

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission

AMERICAN INSTITUTE FOR ECONOMIC RESEARCH (AIER) EDUCATES AMERICANS ON THE VALUE OF PERSONAL FREEDOM, FREE ENTERPRISE, PROPERTY RIGHTS, LIMITED GOVERNMENT AND SOUND MONEY AIER'S ONGOING SCIENTIFIC RESEARCH DEMONSTRATES THE IMPORTANCE OF THESE PRINCIPLES IN ADVANCING PEACE, PROSPERITY AND HUMAN PROGRESS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 2,479,559 including grants of \$) (Revenue \$ 50,230)

RESEARCH REPORTS AND BULLETINS- PREPARATION AND DISTRIBUTION OF PERIODIC ECONOMIC REPORTS AND OCCASIONAL BOOKLETS FOCUSED ON SELECTED TOPICS IN THE AREAS OF FISCAL AND MONETARY ECONOMICS, INCLUDING PERSONAL ECONOMIC ISSUES THESE ARE DISTRIBUTED TO MEMBERS AND THE GENERAL PUBLIC DURING 2016, APPROXIMATELY 23,988 INDIVIDUALS, INSTITUTIONS AND PUBLISHERS RECEIVED THE REPORTS AND MORE THAN 590,000 READERS VISITED AIER'S WEBSITE

4b (Code) (Expenses \$ 1,167,426 including grants of \$) (Revenue \$)

ACADEMIC PROGRAMS- AIER CONDUCTS VARIOUS EDUCATION PROGRAMS INCLUDING TEACH-THE-TEACHERS, SUMMER FELLOWSHIP, CONFERENCES, AND INTERNSHIPS DIRECTED AT A COMBINATION OF THE GENERAL PUBLIC, PROFESSIONAL TEACHERS, AND GRADUATE LEVEL STUDENTS OF ECONOMICS AND OTHER RELATED FIELDS DURING 2016, AIER PROVIDED EDUCATIONAL OPPORTUNITIES TO 373 PARTICIPANT/ATTENDEES OF THESE, 83 WERE EDUCATORS WHO PARTICIPATED IN AIER'S TEACH-THE-TEACHERS PROGRAM PARTICIPANT TEACHERS SUCCESSFULLY COMPLETING THE RIGOROUS COURSE ARE, IN TURN, ESTIMATED TO REACH OVER 6,000 STUDENTS

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 3,646,985

