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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public By law, the IRS generally cannot redact the information on the form

▶ Information about Form 990 and its instructions is at www.IRS.gov/form990

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 07-01-2013 , 2013, and ending 06-30-2014

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
METROPOLITAN MUSEUM OF ART

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
1000 FIFTH AVENUE
Suite

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100280198

D Employer identification number
13-1624086

E Telephone number
(212)879-5500

G Gross receipts $ 1,451,845,308

F Name and address of principal officer
THOMAS CAMPBELL
1000 FIFTH AVENUE
NEW YORK,NY 100280198

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW METMUSEUM ORG

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1870

M State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities
THE MISSION OF THE METROPOLITAN MUSEUM IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE DETAILS

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

Activities & Governance

3	Number of voting members of the governing body (Part VI, line 1a)	**3**	41
4	Number of independent voting members of the governing body (Part VI, line 1b)	**4**	38
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	**5**	2,547
6	Total number of volunteers (estimate if necessary)	**6**	1,445
7a	Total unrelated business revenue from Part VIII, column (C), line 12	**7a**	10,402,549
b	Net unrelated business taxable income from Form 990-T, line 34	**7b**	0

		Prior Year	Current Year
Revenue	**8** Contributions and grants (Part VIII, line 1h)	310,234,475	294,489,131
	9 Program service revenue (Part VIII, line 2g)	18,292,718	18,796,083
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	235,477,085	269,901,800
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	67,560,857	77,748,246
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	631,565,135	660,935,260
Expenses	**13** Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,700,343	1,755,800
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	192,660,165	201,412,767
	16a Professional fundraising fees (Part IX, column (A), line 11e)	342,350	256,918
	b Total fundraising expenses (Part IX, column (D), line 25) ▶10,253,402		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	267,874,060	296,363,540
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	462,576,918	499,789,025
	19 Revenue less expenses Subtract line 18 from line 12	168,988,217	161,146,235

		Beginning of Current Year	End of Year
Net Assets or Fund Balances	**20** Total assets (Part X, line 16)	3,471,893,746	3,730,862,724
	21 Total liabilities (Part X, line 26)	468,444,983	452,140,032
	22 Net assets or fund balances Subtract line 21 from line 20	3,003,448,763	3,278,722,692

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including my knowledge and belief, it is true, correct, and complete Declaration of prepar preparer has any knowledge

Sign Here

Signature of officer

OLENA PASLAWSKY SR VP, CFO & TREASURER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name TRAVIS L PATTON | Preparer's signature

Firm's name ▶ PricewaterhouseCoopers LLP

Firm's address ▶ 600 13TH STREET NW SUITE 1000
WASHINGTON, DC 20005

May the IRS discuss this return with the preparer shown above? (see instructio

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☑

1 Briefly describe the organization's mission

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 121,192,565 including grants of $) (Revenue $ 12,939,118)

ACQUISITIONS OF ART - SEE SCHEDULE O FOR MORE INFORMATION

4b (Code) (Expenses $ 124,975,620 including grants of $ 1,755,800) (Revenue $ 17,171,051)

CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF $1,755,800) - SEE SCHEDULE O FOR MORE INFORMATION

4c (Code) (Expenses $ 66,663,741 including grants of $) (Revenue $)

GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

See Additional Data Table

4d Other program services (Describe in Schedule O)

(Expenses $ 123,946,670 including grants of $) (Revenue $ 39,710,824)

4e **Total program service expenses** ▶ 436,778,596

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16	Yes	
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	**21**		No
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	**22**	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	**23**	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	**24a**	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	**24b**		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	**24c**		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	**24d**		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	**25a**		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	**25b**		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If so, complete Schedule L, Part II*	**26**		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	**27**		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28b**		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	**28c**	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	**34**	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	**35a**		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35b**		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	**38**	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	1a	873		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	2,547		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .	3a		Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .	3b		Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Yes	
b	If "Yes," enter the name of the foreign country ▶ EG See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .	5a			No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .	6a			No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .	7f			No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8			
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?	9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b			
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .	14b			

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	**1a**	41		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent	**1b**	38		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	**2**		Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .	**3**			No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	**4**			No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	**5**			No
6	Did the organization have members or stockholders?	**6**			No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	**7a**			No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	**7b**			No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?	**8a**		Yes	
b	Each committee with authority to act on behalf of the governing body?	**8b**		Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	**9**			No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	**11a**	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	**12c**	Yes	
13	Did the organization have a written whistleblower policy?	**13**	Yes	
14	Did the organization have a written document retention and destruction policy?	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶ AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☑ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 100280198 (212) 879-5500

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☑

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
1b **Sub-Total** . . . . . ▶										
c **Total from continuation sheets to Part VII, Section A** . . . . ▶										
d **Total (add lines 1b and 1c)** . . . . . ▶								8,985,355	0	1,882,353

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 219

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
RC DOLNER LLC, 2 PENN PLAZA EAST 11TH FLOOR NEWARK NJ 07105	CONSTRUCTION MANAGER	5,614,200
MASTERPIECE INTERNATIONAL, 39 BROADWAY NEW YORK NY 10006	CUSTOMHOUSE BROKERS	1,821,689
GIF SERVICES, 2525 BRUNSWICK AVENUE SUITE 204 LINDEN NJ 07036	SHIPPING	1,513,899
DILLER SCOFIDIO RENFRO LLC, 601 WEST 26TH STREET SUITE 1815 NEW YORK NY 10001	CONSULTANT/CI	1,511,396
LP ART, 274 RUE DE ROSNY MONTREUILPARIS0FR93100	SHIPPING	1,428,789

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 81

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☑

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b	28,683,658			
	c	Fundraising events	1c	17,520,752			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	11,408,100			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	236,876,621			
	g	Noncash contributions included in lines 1a-1f $		63,108,986			
	h	**Total.** Add lines 1a-1f			294,489,131		
Program Service Revenue			Business Code				
	2a	EDUCATION PROGRAMS, CONCERTS & LECTURES	532000	18,778,847	18,578,327	200,520	
	b	PHOTO RENTALS & FILM FEES	532000	17,236		17,236	
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f			18,796,083		
	3	Investment income (including dividends, interest, and other similar amounts)		54,824,613		5,335,448	49,489,165
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		238,936			238,936
			(i) Real	(ii) Personal			
	6a	Gross rents					
	b	Less rental expenses					
	c	Rental income or (loss)	0	0			
	d	Net rental income or (loss)			0		
			(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory	971,773,929				
	b	Less cost or other basis and sales expenses	756,696,742				
	c	Gain or (loss)	215,077,187				
	d	Net gain or (loss)			215,077,187		215,077,187
Other Revenue	8a	Gross income from fundraising events (not including $ 17,520,752 of contributions reported on line 1c) See Part IV, line 18	a 482,939				
	b	Less direct expenses	b 4,506,267				
	c	Net income or (loss) from fundraising events			-4,023,328		-4,023,328
	9a	Gross income from gaming activities See Part IV, line 19	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from gaming activities			0		
	10a	Gross sales of inventory, less returns and allowances	a 70,081,013				
	b	Less cost of goods sold	b 29,707,039				
	c	Net income or (loss) from sales of inventory			40,373,974	37,280,087	3,093,887
	Miscellaneous Revenue		Business Code				
	11a	RESTAURANT	812930	23,045,456			23,045,456
	b	PARKING GARAGE	812930	2,612,927			2,612,927
	c	CORPORATE EVENTS	561499	2,561,163	805,705	1,755,458	
	d	All other revenue		12,939,118	12,939,118		
	e	**Total.** Add lines 11a–11d		41,158,664			
	12	**Total revenue.** See Instructions		660,935,260	69,603,237	10,402,549	286,440,343

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0			
2 Grants and other assistance to individuals in the United States See Part IV, line 22	1,726,800	1,726,800		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	29,000	29,000		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	7,427,806	5,590,495	1,448,561	388,750
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	133,555,135	118,436,845	9,389,835	5,728,455
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	18,164,850	15,651,744	1,919,440	593,666
9 Other employee benefits	31,576,110	25,569,013	5,076,091	931,006
10 Payroll taxes	10,688,866	9,018,367	1,286,598	383,901
11 Fees for services (non-employees)				
a Management	0			
b Legal	1,730,622	74,496	1,656,126	
c Accounting	664,506		664,506	
d Lobbying	259,178	259,178		
e Professional fundraising services See Part IV, line 17	256,918			256,918
f Investment management fees	16,584,670		16,584,670	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	13,642,274	8,858,887	4,588,054	195,333
12 Advertising and promotion	2,998,298	2,936,116		62,182
13 Office expenses	33,023,623	29,315,353	3,102,712	605,558
14 Information technology	3,046,824	1,028,654	1,921,052	97,118
15 Royalties . .	243,374	243,374		
16 Occupancy	5,681,849	5,668,559	12,763	527
17 Travel	3,573,601	3,319,270	179,834	74,497
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	292,870	143,139	144,952	4,779
20 Interest	4,314,619	4,282,864	31,755	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	47,411,183	43,807,170	3,416,332	187,681
23 Insurance	2,314,984	1,534,248	780,736	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a PURCHASES OF ART	121,192,565	121,192,565		
b RESTAURANT SERVICES & SUPPLIES	20,118,119	20,118,119		
c REPAIRS & MAINTENANCE	9,720,860	9,522,834	162,767	35,259
d CATERING SERVICES	3,133,698	2,250,199	263,442	620,057
e All other expenses	6,415,823	6,201,307	126,801	87,715
25 **Total functional expenses.** Add lines 1 through 24e	499,789,025	436,778,596	52,757,027	10,253,402
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing		1,993,623	1	9,808,085
	2	Savings and temporary cash investments		0	2	0
	3	Pledges and grants receivable, net		110,921,949	3	132,673,899
	4	Accounts receivable, net		26,901,586	4	18,737,096
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		0	6	0
	7	Notes and loans receivable, net		0	7	0
	8	Inventories for sale or use		14,761,212	8	13,320,306
	9	Prepaid expenses and deferred charges		8,073,645	9	9,948,350
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 1,047,628,623			
	b	Less accumulated depreciation	10b 595,801,239	446,951,431	10c	451,827,384
	11	Investments—publicly traded securities		1,909,809,900	11	2,116,543,637
	12	Investments—other securities See Part IV, line 11		880,724,145	12	902,041,547
	13	Investments—program-related See Part IV, line 11		0	13	0
	14	Intangible assets		0	14	0
	15	Other assets See Part IV, line 11		71,756,255	15	75,962,420
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		3,471,893,746	16	3,730,862,724
Liabilities	17	Accounts payable and accrued expenses		227,806,738	17	225,897,377
	18	Grants payable		0	18	0
	19	Deferred revenue		5,820,212	19	6,716,129
	20	Tax-exempt bond liabilities		174,310,404	20	172,075,520
	21	Escrow or custodial account liability Complete Part IV of Schedule D		0	21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		0	22	0
	23	Secured mortgages and notes payable to unrelated third parties		40,030,000	23	27,620,000
	24	Unsecured notes and loans payable to unrelated third parties		0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		20,477,629	25	19,831,006
	26	**Total liabilities.** Add lines 17 through 25		468,444,983	26	452,140,032
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		823,134,402	27	910,449,617
	28	Temporarily restricted net assets		1,324,437,745	28	1,473,750,677
	29	Permanently restricted net assets		855,876,616	29	894,522,398
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		3,003,448,763	33	3,278,722,692
	34	Total liabilities and net assets/fund balances		3,471,893,746	34	3,730,862,724

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	660,935,260
2	Total expenses (must equal Part IX, column (A), line 25)	2	499,789,025
3	Revenue less expenses Subtract line 2 from line 1	3	161,146,235
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,003,448,763
5	Net unrealized gains (losses) on investments	5	136,236,889
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-22,109,195
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,278,722,692

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	Yes	

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses $ 38,091,552 including grants of $) (Revenue $ 37,280,087)
MERCHANDISING OPERATIONS

(Code) (Expenses $ 22,616,752 including grants of $) (Revenue $)
OPERATION OF RESTAURANTS

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses $ 16,261,342 including grants of $) (Revenue $)

SPECIAL EXHIBITIONS

(Code) (Expenses $ 14,327,072 including grants of $) (Revenue $)

COMMUNITY PROGRAMS AND LIBRARIES

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses $ 4,014,357 including grants of $) (Revenue $)
RENOVATION OF GALLERIES

(Code) (Expenses $ 10,393,137 including grants of $) (Revenue $ 17,236)
COMMUNICATIONS

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses $ 6,461,859 including grants of $) (Revenue $)

MEMBERSHIP SERVICES INC BULLETIN

(Code) (Expenses $ 3,466,554 including grants of $) (Revenue $ 1,607,796)

OPERATION OF AUDITORIUM

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses $ 1,621,899 including grants of $) (Revenue $)

OPERATION OF PARKING GARAGE

(Code) (Expenses $ 904,020 including grants of $) (Revenue $ 805,705)

CORPORATE EVENTS & FUNDRAISING

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses $ 5,788,126 including grants of $) (Revenue $)

Operating Services

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CANDACE K BEINECKE ELECTIVE TRUSTEE	20	X						0		0
LEON D BLACK ELECTIVE TRUSTEE	10	X						0		0
DANIEL BRODSKY ELECTIVE TRUSTEE & CHAIRMAN	50	X		X				0	0	0
RUSSELL L CARSON ELECTIVE TRUSTEE & VICE CHAIR	20	X		X				0	0	0
WELLINGTON Z CHEN ELECTIVE TRUSTEE	10	X						0		0
RICHARD L CHILTON JR ELECTIVE TRUSTEE & VICE CHAIR	20	X		X				0	0	0
MARK FISCH ELECTIVE TRUSTEE	10	X						0		0
MARINA KELLEN FRENCH ELECTIVE TRUSTEE	10	X						0		0
JEFFREY W GREENBERG ELECTIVE TRUSTEE	20	X						0		0
CHARLES N ATKINS ELECTIVE TRUSTEE FROM 11/2013	10	X						0		0
J TOMILSON HILL ELECTIVE TRUSTEE	10	X						0		0
BONNIE B HIMMELMAN ELECTIVE TRUSTEE	10	X						0		0
PHILIP H ISLES ELECTIVE TRUSTEE	10	X						0		0
HAMILTON E JAMES ELECTIVE TRUSTEE	20	X						0		0
DENIS P KELLEHER ELECTIVE TRUSTEE	10	X						0		0
STEPHEN M CUTLER ELECTIVE TRUSTEE FROM 05/2014	10	X						0		0
JOYCE FRANK MENSCHEL ELECTIVE TRUSTEE	10	X						0		0
BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	10	X						0		0
JEFFREY M PEEK ELECTIVE TRUSTEE	10	X						0		0
BLAIR EFFRON ELECTIVE TRUSTEE FROM 11/2013	10	X						0		0
JOHN PAULSON ELECTIVE TRUSTEE FROM 11/2013	10	X						0		0
SAMANTHA BOARDMAN ROSEN ELECTIVE TRUSTEE FROM 11/2013	10	X						0		0
SIR PAUL RUDDOCK ELECTIVE TRUSTEE	10	X						0		0
WILLIAM C RUDIN ELECTIVE TRUSTEE	10	X						0		0
BONNIE J SACERDOTE ELECTIVE TRUSTEE	20	X						0		0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	2.0	X						0		0
ANDREW M SAUL ELECTIVE TRUSTEE	1.0	X						0		0
JAMES E SHIPP ELECTIVE TRUSTEE	2.0	X						0		0
ANDREW SOLOMON ELECTIVE TRUSTEE	1.0	X						0		0
ANN G TENENBAUM ELECTIVE TRUSTEE	1.0	X						0		0
LULU C WANG ELECTIVE TRUSTEE & VICE CHAIR	2.0	X		X				0	0	0
SHELBY WHITE ELECTIVE TRUSTEE	2.0	X						0		0
BARRIE A WIGMORE ELECTIVE TRUSTEE	1.0	X						0		0
ANNA WINTOUR ELECTIVE TRUSTEE	1.0	X						0		0
BILL DE BLASIO EX-OFFICIO TRUSTEE FROM 1/2014	1.0	X						0		0
TOM FINKELPEARL EX-OFFICIO TRUSTEE FROM 4/2014	1.0	X								
SCOTT STRINGER EX-OFFICIO TRUSTEE FROM 1/2014	1.0	X								
MELISSA MARK-VIVERITO EX-OFFICIO TRUSTEE FROM 1/2014	1.0	X						0		0
MITCHELL J SILVER EX-OFFICIO TRUSTEE FROM 5/2014	1.0	X								
CONRAD K HARPER ELECTIVE TRUSTEE TO 9/2013	1.0	X						0		0
DAVID H KOCH ELECTIVE TRUSTEE TO 9/2013	1.0	X						0		0
CYNTHIA HAZEN POLSKY ELECTIVE TRUSTEE TO 9/2013	1.0	X						0		0
ANNETTE DE LA RENTA ELECTIVE TRUSTEE TO 9/2013	1.0	X						0		0
FRANK E RICHARDSON ELECTIVE TRUSTEE TO 9/2013	1.0	X						0		0
OSCAR L TANG ELECTIVE TRUSTEE TO 9/2013	1.0	X						0		0
MICHAEL R BLOOMBERG EX-OFFICIO TRUSTEE TO 12/2013	1.0	X						0		0
CHRISTINE QUINN EX-OFFICIO TRUSTEE TO 1/2014	1.0	X						0		0
VERONICA M WHITE EX-OFFICIO TRUSTEE TO 12/2013	1.0	X						0		0
KATE D LEVIN EX-OFFICIO TRUSTEE TO 12/2013	1.0	X						0		0
JOHN LIU EX-OFFICIO TRUSTEE TO 12/2013	1.0	X						0		0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
PAULA CUSSI ELECTIVE TRUSTEE TO 09/2013	1 0	X						0	0	0
THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	35 0			X				950,762	0	344,604
EMILY K RAFFERTY PRESIDENT, EX-OFFICIO TRUSTEE	35 0			X				874,835	0	55,913
CARRIE R BARRATT ASSOC DIR COLLECTIONS/ADMIN	35 0			X				307,508	0	55,374
JENNIFER RUSSELL ASSOC DIRECTOR OF EXHIBITIONS	35 0			X				339,091	0	37,385
SHARON H COTT SR VP, SEC & GEN COUNSEL	35 0			X				394,877	0	55,628
HAROLD L HOLZER SR VP, PUBLIC AFFAIRS	35 0			X				359,919	0	56,025
OLENA M PASLAWSKY SR VP, CFO & TREASURER	35 0			X				453,446	0	44,947
NINA MCN DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	35 0			X				329,298	0	55,722
TOM JAVITS VP CONSTRUCTION & FACILITIES	35 0			X				325,368	0	55,672
BRADLEY L KAUFFMAN VP&GEN MGR RETAIL TO 8/2013	35 0			X				355,409	0	37,943
DEBRA A MCDOWELL VP FOR HUMAN RESOURCES	35 0			X				284,050	0	44,154
ELYSE TOPALIAN VP FOR COMMUNICATIONS	35 0			X				239,042	0	53,037
SUZANNE E BRENNER CHIEF INVESTMENT OFFICER	35 0			X				1,093,834	0	339,854
JEFFREY BLAIR ASSIST SEC & SR ASSOC COUNSEL	35 0			X				211,940	0	37,824
CYNTHIA ROUND SR VP MAKETING FROM 6/2013	35 0 0 0			X				210,300		24,836
JO PROSSER VP GEN MGR RETAIL FROM 8/2013	35 0 0 0			X				177,262		16,160
VANESSA MELENDEZ SENIOR INVESTMENT OFFICER	35 0 0 0					X		350,619		130,686
GEORGE GOLDNER CHAIRMAN DRAWINGS AND PRINTS	35 0 0 0					X		287,221		55,078
JEFFREY SPAR CHIEF TECHNOLOGY OFFICER	35 0 0 0					X		324,343		54,172
LAUREN A MESERVE DEPUTY CHIEF INVSTMT OFFICER	35 0					X		895,444	0	275,483
DAVID WARGO GEN, MERCHANDISE MANAGER	35 0					X		220,787	0	51,856

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SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**
▶ **Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? — **11g(i)**		
(ii) A family member of a person described in (i) above? — **11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above? — **11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1 - 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	153,972,180	192,790,476	193,652,342	310,234,475	294,489,131	1,145,138,604
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	13,738,289	15,369,185	16,151,301	16,025,751	15,278,239	76,562,765
4 **Total.** Add lines 1 through 3	167,710,469	208,159,661	209,803,643	326,260,226	309,767,370	1,221,701,369
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						51,096,550
6 **Public support.** Subtract line 5 from line 4						1,170,604,819

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	167,710,469	208,159,661	209,803,643	326,260,226	309,767,370	1,221,701,369
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	29,308,975	38,736,504	29,759,757	47,256,240	49,728,101	194,789,577
9 Net income from unrelated business activities, whether or not the business is regularly carried on				3,983,699	10,402,549	14,386,248
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0
11 **Total support** (Add lines 7 through 10)						1,430,877,194

12 Gross receipts from related activities, etc (see instructions)	12	449,085,379

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** . . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	81 810 %
15 Public support percentage for 2012 Schedule A, Part II, line 14	15	82 013 %

16a **33 1/3% support test—2013.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support test—2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2012 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2013** (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from **2012** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test		
Return Reference	Explanation	

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SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.
▶ See separate instructions. ▶ Information about Schedule C (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
METROPOLITAN MUSEUM OF ART	13-1624086

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $ _____

3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $ _____

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $ _____

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $ _____

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $ _____

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $ _____

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)	16,819	
b Total lobbying expenditures to influence a legislative body (direct lobbying)	242,359	
c Total lobbying expenditures (add lines 1a and 1b)	259,178	
d Other exempt purpose expenditures	533,743,155	
e Total exempt purpose expenditures (add lines 1c and 1d)	534,002,333	
f Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000	
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) Total
2a Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	248,736	254,258	268,238	259,178	1,030,410
d Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures	15,615	16,358	17,001	16,819	65,793

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, line 2, and Part II-B, line 1 Also, complete this part for any additional information

Return Reference	Explanation

Part IV Supplemental Information *(continued)*

Return Reference	Explanation

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SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

		Held at the End of the Year
a	Total number of conservation easements	2a
b	Total acreage restricted by conservation easements	2b
c	Number of conservation easements on a certified historic structure included in (a)	2c
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☑ Public exhibition
- b ☑ Scholarly research
- c ☑ Preservation for future generations
- d ☑ Loan or exchange programs
- e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

		Amount
c	Beginning balance	1c
d	Additions during the year	1d
e	Distributions during the year	1e
f	Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	b (c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	2,371,491,241	2,181,790,580	2,313,067,614	1,994,256,158	1,864,302,530
b	Contributions	38,131,683	28,031,302	24,912,568	14,821,823	4,741,195
c	Net investment earnings, gains, and losses	384,102,896	301,511,700	-2,340,878	437,143,658	266,031,489
d	Grants or scholarships	2,940,410	2,502,016	2,675,861	2,313,828	2,292,900
e	Other expenditures for facilities and programs	134,493,886	137,340,325	151,171,863	130,840,197	138,526,156
f	Administrative expenses					
g	End of year balance	2,656,291,524	2,371,491,241	2,181,791,580	2,313,067,614	1,994,256,158

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ 31 000 %
- b Permanent endowment ▶ 69 000 %
- c Temporarily restricted endowment ▶

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		No
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,015,000		1,015,000
b Buildings		36,380,309	23,945,839	12,434,470
c Leasehold improvements		938,404,609	519,669,299	418,735,310
d Equipment		71,828,705	52,186,101	19,642,604
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				451,827,384

Part VII **Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) PRIVATE EQUITY	498,757,687	F
(B) REAL ASSETS	403,283,860	F
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶	902,041,547	

Part VIII **Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶		

Part IX **Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . . ▶	

Part X **Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	0
ANNUITY & SPLIT-INT OBLIGS	19,831,006
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	19,831,006

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	542,614,972
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	136,236,889		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d	-205,842,745		
e	Add lines **2a** through **2d**			2e	-69,605,856
3	Subtract line **2e** from line **1**			3	612,220,828
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b	48,714,432		
c	Add lines **4a** and **4b**			4c	48,714,432
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	660,935,260

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	361,551,387
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d	50,074,502		
e	Add lines **2a** through **2d**			2e	50,074,502
3	Subtract line **2e** from line **1**			3	311,476,885
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b	188,312,140		
c	Add lines **4a** and **4b**			4c	188,312,140
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	499,789,025

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE BALANCE SHEET, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE THE MUSEUM'S COLLECTIONS COMPRISE NEARLY ONE AND A HALF MILLION WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS THE MUSEUM'S ENDOWMENT FUNDS ARE INTENTED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES
SCHEDULE D, PART XI, LINE 1	AUDITED FINANCIAL STATEMENTS INCLUDE $344,344,910 FROM OPERATING ACTIVITIES AND $198,270,063 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT TOTAL PART XI, LINE 1 $542,614,972
SCHEDULE D, PART XI, LINE 2D	RECONCILING ITEMS FOR REVENUE INCLUDES THE FOLLOWING INVESTMENT RETURN IN EXCESS OF CURRENT SUPPORT FOR OPERATING AND NON-OPERATING ACTIVITIES ($255,917,247) COST OF SALES $29,707,039 FUNDRAISING SPECIAL EVENTS $4,506,267 ADVERTISING GIFT-IN-KIND $582,957 FEDERAL INDEMNIFICATION AWARD $121,691 UTILITIES PROVIDED BY THE CITY OF NEW YORK $15,156,548 ---------- TOTAL ($205,842,745)
SCHEDULE D, PART XI, LINE 4B	RECONCILING ITEMS FOR REVENUE INCLUDES THE FOLLOWING MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES $16,584,671 TRANSFER OF DESIGNATED NON-OPERATING FUNDS $12,951,175 PROCEEDS FROM SALES OF ART $12,939,118 SPECIAL EVENTS $904,020 PARTNERSHIP UBI $5,335,448 ---------- TOTAL $48,714,432
SCHEDULE D, PART XII, LINE 2D	RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING COST OF SALES $29,707,039 FUNDRAISING EVENTS $4,506,267 ADVERTISING GIFT-IN-KIND $582,957 FEDERAL INDEMNIFICATION $121,691 UTILITIES PROVIDED BY THE CITY OF NEW YORK $15,156,548 ---------- TOTAL $50,074,502

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation
SCHEDULE D, PART XII, LINE 4B	RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING DEPRECIATION AND MISCELLANEOUS NON-CAPITALIZED EXPENDITURES $45,616,528 PURCHASES OF ART $121,192,565 MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES $16,584,670 CORPORATE SPECIAL EVENTS $904,020 EFFECT OF INTEREST RATE SWAP $4,014,357 ---------- TOTAL $188,312,140

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule F (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total					605,071,000
b Total from continuation sheets to Part I					
c **Totals** (add lines 3a and 3b)					605,071,000

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 **(a)** Name of organization	**(b)** IRS code section and EIN (if applicable)	**(c)** Region	**(d)** Purpose of grant	**(e)** Amount of cash grant	**(f)** Manner of cash disbursement	**(g)** Amount of non-cash assistance	**(h)** Description of non-cash assistance	**(i)** Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶ _____

3 Enter total number of other organizations or entities . . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)	THEODORE ROUSSEAU FELLOWSHIP	Europe (Including Iceland and Greenland)	2	29,000	CHECK		N/A	N/A
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								
(17)								
(18)								

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*	☑ Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*	☑ Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*	☑ Yes	☐ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*	☑ Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*	☐ Yes	☑ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
SCHEDULE F, PART I, LINE 2	THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECT IVE AND NONDISCRIMINATORY BASIS A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERV ATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITT EN APPLICATIONS THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES T O CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE RECIPIENTS OF THE GRA NTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLO YEE OF THE MUSEUM EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR F ELLOWSHIP PERIOD THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR F ROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR THE SCHOLAR AND SUPERVISOR ARE IN CONTA CT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK IN A DDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Grantmaking	T ROUSSEAU FELLOWSHIP	29,000
East Asia and the Pacific			Program Services	RESEARCH & EXHIBITIONS	346,000
Middle East and North Africa			Program Services	RESEARCH & EXHIBITIONS	122,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean			Investments		530,165,000
Europe (Including Iceland and Greenland)			Investments		72,814,000
Europe (Including Iceland and Greenland)			Program Services	RESEARCH & EXHIBITIONS	1,427,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South America			Program Services	RESEARCH & EXHIBITIONS	10,000
North America			Program Services	RESEARCH & EXHIBITIONS	23,000
South Asia			Program Services	RESEARCH & EXHIBITIONS	135,000

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SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

▶ **Information about Schedule G (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

- **a** ☑ Mail solicitations
- **b** ☑ Internet and email solicitations
- **c** ☑ Phone solicitations
- **d** ☑ In-person solicitations
- **e** ☑ Solicitation of non-government grants
- **f** ☑ Solicitation of government grants
- **g** ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization

	(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	**(iii)** No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
1	DONOR SERVICES GROUP	TELE-MARKETING		No	370,128	188,455	181,673
2	COMNET	TELE-MARKETING		No	290,782	68,463	222,319
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . . ▶					660,910	256,918	403,992

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 COSTUME INST (event type)	(b) Event #2 ACQ FND DINNER (event type)	(c) Other events 5 (total number)	(d) Total events (add col (a) through col (c))
Revenue	1 Gross receipts	11,901,065	1,679,732	4,422,894	18,003,691
	2 Less Contributions	11,782,065	1,608,812	4,129,875	17,520,752
	3 Gross income (line 1 minus line 2)	119,000	70,920	293,019	482,939
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	3,267,059	260,269	978,939	4,506,267
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				(4,506,267)
	11 Net income summary Subtract line 10 from line 3, column (d) ▶				-4,023,328

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes % ☐ No	☐ Yes % ☐ No	☐ Yes % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11

Does the organization operate gaming activities with nonmembers? . . . . . ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . . ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in

a	The organization's facility	13a	%
b	An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ ----------

Address ▶ ----------

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . . ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ _____ and the amount of gaming revenue retained by the third party ▶ $ _____

c If "Yes," enter name and address of the third party

Name ▶ ----------

Address ▶ ----------

16 Gaming manager information

Name ▶ ----------

Gaming manager compensation ▶ $ ----------

Description of services provided ▶ ----------

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . . ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
SCHEDULE G, PART I, LINE 2B	DETAILS OF FUNDRAISING AGREEMENT DONOR SERVICES GROUP AND COMNET MARKETING GROUP CONDUCTED TELEMARKETING CAMPAIGNS TO CURRENT MEMBERS OF THE METROPOLITAN MUSEUM OF ART THROUGHOUT THE YEAR THE TELEMARKETING STAFF OF BOTH FIRMS REFERS TO A SCRIPT, WHICH IS APPROVED BY THE MEMBERSHIP DEPARTMENT, WHEN SPEAKING WITH MEMBERS DURING FISCAL YEAR 2014, 4,154 CURRENT MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP, AND 12,111 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL, 28,610 CURRENT MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP, AND 315 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP PRIOR TO EXPIRATION WITH A REQUEST FOR THEM TO RENEW THEIR MEMBERSHIP

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Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990**

▶ **Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
See Additional Data Table					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
SCHEDULE I, PART I, LINE 2	THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE RECIPIENTS OF THE EDUCATIONAL TRAVEL STIPENDS ARE EMPLOYEES OF THE MUSEUM TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a) Type of grant or assistance	**(b)**Number of recipients	**(c)**Amount of cash grant	**(d)**Amount of non-cash assistance	**(e)**Method of valuation (book, FMV, appraisal, other)	**(f)**Description of non-cash assistance
THE BOTHMER FELLOWSHIP	1	16,000			
SYLVAN C AND PAMELA COLEMAN FELLOWSHIP	5	33,167			
CHESTER DALE FELLOWSHIP	4	124,500			
ANNETTE DE LA RENTA FELLOWSHIP	1	29,667			
THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	2	35,000			
SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	1	5,333			
ANDREW W MELLON ART HISTORY FELLOWSHIP	13	253,667			
ANDREW W MELLON CONSERVATION FELLOWSHIP	10	283,667			
ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP	2	103,467			
J CLAWSON MILLS FELLOWSHIP	4	112,667			
HEGOP KEVORKIAN FELLOWSHIP	2	53,334			
HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	1	29,667			
JANE AND MORGAN WHITNEY FELLOWSHIP	16	302,000			
SLIFKA FOUNDATION FELLOWSHIP	2	35,000			
SAMUEL H KRESS FDN INTERPRETIVE FELLOWSHIP	2	27,190			

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
ANNETTE KADE FELLOWSHIP	1	4,500			
RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	1	38,000			
ANDREW W MELLON SUPPORTED STIPEND INCREASES	67	201,974			
PAT O'CONNELL FELLOWSHIP	1	38,000			

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 23.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**
▶ **Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	☐ First-class or charter travel	☑ Housing allowance or residence for personal use		
	☐ Travel for companions	☐ Payments for business use of personal residence		
	☐ Tax idemnification and gross-up payments	☐ Health or social club dues or initiation fees		
	☐ Discretionary spending account	☐ Personal services (e g , maid, chauffeur, chef)		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III			
	☑ Compensation committee	☑ Written employment contract		
	☑ Independent compensation consultant	☑ Compensation survey or study		
	☑ Form 990 of other organizations	☑ Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported as deferred in prior Form 990
	(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
See Additional Data Table							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	PERSONAL HOUSING - FOR CALENDAR YEAR 2013, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY K RAFFERTY THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION FOR CALENDAR YEAR 2013, THE MUSEUM PROVIDED THE DIRECTOR, THOMAS P CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM
SCHEDULE J, PART 1, LINE 4B	The following persons participated in or received payments from a supplemental non-qualified retirement plan Thomas P Campbell - $88,061 Emily K Rafferty - $76,867
SCHEDULE J, PART I, LINE 7	PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, THE CHIEF INVESTMENT OFFICER, SUZANNE BRENNER RECEIVED A BONUS PAYMENT OF $524,918 IN ADDITION, THE DEPUTY CHIEF INVESTMENT OFFICER, LAUREN A MESERVE, RECEIVED A BONUS PAYMENT OF $426,914 AND THE SENIOR INVESTMENT OFFICER, VANESSA MELENDEZ, RECEIVED A BONUS PAYMENT OF $118,575 ALL SUCH PAYMENTS ARE INCLUDED IN SCHEDULE J, PART II COLUMN B
SCHEDULE J, PART I, LINE 7, COLUMN (C)	COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS FOR SUZANNE BRENNER, $283,250, FOR LAUREN MESERVE, $231,750, AND FOR VANESSA MELENDEZ, $86,906 THIS DEFERRED COMPENSATION MAY BE FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS PAID, AND THE EXACT AMOUNT IS SUBJECT TO THE PERFORMANCE OF THE ENDOWMENT FUND
FORM 990, PART VII	THOMAS P CAMPBELL AND EMILY K RAFFERTY ARE EX-OFFICIO TRUSTEES

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	(I) (II)	840,079 0	0 0	110,683 0	36,104 0	308,500 0	1,295,366 0	0 0
EMILY K RAFFERTY PRESIDENT, EX-OFFICIO TRUSTEE	(I) (II)	740,444 0	0 0	134,391 0	36,104 0	19,809 0	930,748 0	0 0
CARRIE R BARRATT ASSOC DIR COLLECTIONS/ADMIN	(I) (II)	306,266 0	0 0	1,242 0	36,104 0	19,270 0	362,882 0	0 0
JENNIFER RUSSELL ASSOC DIRECTOR OF EXHIBITIONS	(I) (II)	334,327 0	0 0	4,764 0	36,104 0	1,281 0	376,476 0	0 0
SHARON H COTT SR VP, SEC & GEN COUNSEL	(I) (II)	392,924 0	0 0	1,953 0	36,104 0	19,524 0	450,505 0	0 0
HAROLD L HOLZER SR VP, PUBLIC AFFAIRS	(I) (II)	353,759 0	0 0	6,160 0	36,104 0	19,921 0	415,944 0	0 0
OLENA M PASLAWSKY SR VP, CFO & TREASURER	(I) (II)	449,252 0	0 0	4,194 0	36,104 0	8,843 0	498,393 0	0 0
NINA MCN DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	(I) (II)	326,247 0	0 0	3,051 0	36,104 0	19,618 0	385,020 0	0 0
TOM JAVITS VP CONSTRUCTION & FACILITIES	(I) (II)	320,846 0	0 0	4,522 0	36,104 0	19,568 0	381,040 0	0 0
BRADLEY L KAUFFMAN VP&GEN MGR RETAIL TO 8/2013	(I) (II)	300,433 0	0 0	54,976 0	36,104 0	1,839 0	393,352 0	0 0
DEBRA A MCDOWELL VP FOR HUMAN RESOURCES	(I) (II)	281,518 0	0 0	2,532 0	36,104 0	8,050 0	328,204 0	0 0
ELYSE TOPALIAN VP FOR COMMUNICATIONS	(I) (II)	236,788 0	0 0	2,254 0	34,177 0	18,860 0	292,079 0	0 0
SUZANNE E BRENNER CHIEF INVESTMENT OFFICER	(I) (II)	564,014 0	524,918 0	4,902 0	319,354 0	20,500 0	1,433,688 0	239,307 0
JEFFREY BLAIR ASSIST SEC & SR ASSOC COUNSEL	(I) (II)	211,475 0	0 0	465 0	30,028 0	7,796 0	249,764 0	0 0
CYNTHIA ROUND SR VP MAKETING FROM 6/2013	(I) (II)	208,788	0	1,512	24,046	790	235,136	0
JO PROSSER VP GEN MGR RETAIL FROM 8/2013	(I) (II)	38,462	138,800		16,160		193,422	0
VANESSA MELENDEZ SENIOR INVESTMENT OFFICER	(I) (II)	231,590	118,575	454	122,808	7,878	481,305	31,359
GEORGE GOLDNER CHAIRMAN DRAWINGS AND PRINTS	(I) (II)	276,670	0	10,551	36,104	18,974	342,299	0
JEFFREY SPAR CHIEF TECHNOLOGY OFFICER	(I) (II)	323,533	0	810	35,902	18,270	378,515	0
LAUREN A MESERVE DEPUTY CHIEF INVSTMT OFFICER	(I) (II)	467,990 0	426,914 0	540 0	267,652 0	7,831 0	1,170,927 0	193,257 0

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
DAVID WARGO GEN, MERCHANDISE MANAGER	(I)	220,033		754	32,662	19,194	272,643	0
	(II)	0	0	0	0	0	0	0

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Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	0	0		
2	Amount of bonds legally defeased	0	0		
3	Total proceeds of issue	65,000,000	65,000,000		
4	Gross proceeds in reserve funds	0	0		
5	Capitalized interest from proceeds	0	0		
6	Proceeds in refunding escrows	0	0		
7	Issuance costs from proceeds	795,690	795,690		
8	Credit enhancement from proceeds	0	0		
9	Working capital expenditures from proceeds	0	0		
10	Capital expenditures from proceeds	64,204,310	64,204,310		
11	Other spent proceeds	0	0		
12	Other unspent proceeds	0	0		
13	Year of substantial completion	2008	2008		

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?		X		X				
15	Were the bonds issued as part of an advance refunding issue?		X		X				
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

Part III Private Business Use *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X					
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		0 %		0 %				
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test?		X		X				
8a	Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1 141-12 and 1 145-2?		X		X				
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1 141-12 and 1 145-2?	X		X					

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T?		X		X				
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?								
b	Exception to rebate?	X		X					
c	No rebate due?								
	If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X		X					
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b	Name of provider	0		0					
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV Arbitrage *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b	Name of provider	0		0					
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X				
7	Has the organization established written procedures to monitor the requirements of section 148?	X		X					

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X					

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
SCHEDULE K, PART III, LINES 4-6	PRIVATE BUSINESS AND UNRELATED USE THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30, 2014 TO BE NEARLY 0% IN TAX EXEMPT BOND FINANCED SPACE THIS ANALYSIS EXCLUDES COST OF ISSUANCE

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Schedule L (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.
▶ Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
Total ▶ $												

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) WHALE ROCK FLAGSHIP FUND LTD	SEE PART V	370,920	MANAGEMENT & PERFORMANCE FEE		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
SCHEDULE L, PART IV	BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS WHALE ROCK FLAGSHIP FUND LTD (THE "FUND") IS AN ENTITY CONTROLLED BY THE SON OF TRUSTEE BONNIE J SACERDOTE THE MUSEUM IS INVESTED WITH THE FUND AND PAYS MANAGEMENT FEES TO THE FUND

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art—Works of art	X	184		
2	Art—Historical treasures				
3	Art—Fractional interests	X	6		
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities—Publicly traded	X	139	63,108,986	MKT VALUE- GIFT DATE
10	Securities—Closely held stock				
11	Securities—Partnership, LLC, or trust interests				
12	Securities—Miscellaneous				
13	Qualified conservation contribution—Historic structures				
14	Qualified conservation contribution—Other				
15	Real estate—Residential				
16	Real estate—Commercial				
17	Real estate—Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (_____)				
26	Other ▶(_____)				
27	Other ▶(_____)				
28	Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . | 29 | 72

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b	If "Yes," describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	Yes	
b	If "Yes," describe in Part II			
33	If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
PART I, COLUMN (B)	THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTORS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
PART I, LINE 32B	THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS LAWS AND STANDARDS OF ACCOUNTING
PART I, LINE 33	IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Return Reference	Explanation
PART III	MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870 BY A GROUP OF CIVIC LEADERS, ART COLLECTORS, AND PHILANTHROPISTS THE PREMISE ON WHICH THE MUSEUM WAS FOUNDED IS "FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN NEW YORK CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION " THE MUSEUM HAS SINCE BECOME THE PREEMINENT CULTURAL INSTITUTION IN THE WESTERN HEMISPHERE, SERVING A PUBLIC THAT EXTENDS FAR BEYOND NEW YORK CITY TO ALL THE UNITED STATES AND, INDEED, THE WORLD 6 2 MILLION PEOPLE VISITED THE MUSEUM DURING FISCAL YEAR 2014 FOR THE THIRD YEAR IN A ROW, ATTENDANCE HAS EXCEEDED SIX MILLION-THE HIGHEST LEVELS OF VISITORSHIP SINCE MORE THAN 40 YEARS AGO THIS INCLUDES ATTENDANCE AT BOTH THE MAIN BUILDING AND THE CLOISTERS MUSEUM AND GARDENS THE MUSEUM RANKS AS NEW YORK'S PREMIER TOURIST ATTRACTION, WITH 57% OF ITS 6 2 MILLION ANNUAL VISITORS FROM OUTSIDE THE TRI-STATE AREA WITH THE START OF A SEVEN DAY SCHEDULE ON JULY 1, 2013, THIS WAS THE FIRST YEAR THE MUSEUM WAS OPEN TO THE PUBLIC SEVEN DAYS A WEEK, THROUGHOUT THE YEAR THE OPENING TIME WAS MOVED TO 10 00 A M , WHILE SCHOOL GROUPS WERE OFFERED EARLY ADMISSION BEGINNING AT 9 30 A M VISITORS IN FISCAL YEAR 2014 WERE DRAWN IN LARGE NUMBERS TO THE NEW EUROPEAN PAINTINGS GALLERIES, WHICH OPENED IN MAY 2013, AND THE RECENTLY RENOVATED ANNA WINTOUR COSTUME CENTER, WHICH OPENED IN MAY 2014 ANOTHER ATTENDANCE HIGH POINT WAS THE CLOISTERS UNPRECEDENTED ATTENDANCE OVER THE PAST FISCAL YEAR, WHICH COINCIDED WITH ITS 75TH ANNIVERSARY YEAR AN ADDITIONAL 110,000 VISITORS VISITED THE CLOISTERS' EXHIBITIONS, COLLECTIONS DISPLAYS, AND GARDENS, COMPARED TO THE YEAR BEFORE IN ADDITION TO THE NUMBER OF VISITORS, THE MUSEUM WELCOMED ITS 151,271 LOYAL MEMBERS TO VARIOUS MEMBERS-ONLY EVENTS INCLUDING EXHIBITION PREVIEW DAYS, RECEPTIONS, LECTURES, PRIVATE DINNERS, AND BENEFITS

Return Reference	Explanation
PART III (CONTINUED)	THE MUSEUM'S COLLECTIONS COMPRISE WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD THEY OFFER A SURVEY OF ART FROM ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME, TO THE PRESENT TIME THE MUSEUM ALSO POSSESSES COLLECTIONS OF EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, DRAWINGS AND PRINTS, PHOTOGRAPHS, COSTUMES, MUSICAL INSTRUMENTS, ISLAMIC ART, EUROPEAN SCULPTURE AND DECORATIVE ARTS, AND AMERICAN ART THE MUSEUM MAINTAINS ONE OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH THE MUSEUM CONTINUED TO ENHANCE THE COLLECTION IN FISCAL YEAR 2014 THROUGH KEY ACQUISITIONS INCLUDING A CUBIST PAINTING BY FERNAND LEGER WITH FUNDS PROVIDED BY LEONARD LAUDER IN ADDITION TO HIS MAJOR DONATION IN FISCAL YEAR 2013, THE ARTHUR AND CHARLOTTE VERSHBOW COLLECTION OF JAPANESE ILLUSTRATED BOOKS FROM THE SEVENTEENTH TO THE NINETEENTH CENTURY, A PAINTING BY CHARLES LE BRUN OF EVERHARD JABACH (1618-1695) AND HIS FAMILY, FOUR LATE BYZANTINE ICONS DEPICTING THE BAPTISM OF ANASTASIS FROM THE LIFE OF CHRIST, SAINT JOHN THE THEOLOGIAN WITH HIS SCRIBE PROCHOROS, AND SAINT NICHOLAS, THE THRONE OF NJOUTEU, A CEREMONIAL SEAT FROM THE KINGDOM OF BANSOA, FIVE DEVOTIONAL PAINTINGS ON COPPER BY NICOLAS ENRIQUEZ (1704-1790) AND A COVERLET, A RARE PORPHYRY VESSEL FROM ANTIQUITY, AND SIXETY-FOUR OCCUPATIONAL PORTRAITS BY IRVING PENN (1917-2009)

Return Reference	Explanation
PART III (CONTINUED)	THE CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS AND TEXTILE CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR A NEW INSTALLATION, SPECIAL EXHIBITION OR LOAN THIS CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS THE THOMAS J WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE TO THE STAFF AND PUBLIC FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS IN FISCAL YEAR 2014, 11,005 VISITS WERE MADE BY OUTSIDE RESEARCHERS (A 23% INCREASE FROM FY13) AND 1,911 NEW OUTSIDE RESEARCHERS WERE REGISTERED THE MUSEUM LIBRARIES CIRCULATED 52,851 ITEMS TO READERS ELEVEN WEEKLY SESSIONS OF STORY TIME IN NOLEN LIBRARY REACHED OVER 15,815 CHILDREN AND THEIR CAREGIVERS, AN INCREASE OF 29% OVER FISCAL YEAR 2013 THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE, AVERAGING MORE THAN 100,000 PAGE HITS PER MONTH THE MUSEUM CONTINUES TO BE A LEADING MUSEUM PUBLISHER IN THE WORLD AND AGAIN PRODUCED AN IMPRESSIVE NUMBER OF PUBLICATIONS, MANY TITLES RECEIVING EXCELLENT REVIEWS OR WINNING PRESTIGIOUS AWARDS IN FISCAL YEAR 2014, THE EDITORIAL DEPARTMENT PUBLISHED TWENTY NINE PUBLICATIONS, INCLUDING FOURTEEN EXHIBITION CATALOGUES, SEVEN COLLECTION AND OTHER SCHOLARLY CATALOGUES, FOUR GUIDEBOOKS AND FOUR BULLETINS THE METROPOLITAN MUSEUM OF ART GUIDE, NEWLY PUBLISHED IN 2012, IS NOW AVAILABLE IN TEN TRANSLATED LANGUAGES, AS WELL AS IN ELECTRONIC FORM THE EDITORIAL DEPARTMENT ALSO PUBLISHED ITS FIRST DIGITAL COLLECTION CATALOGUE, THE CESNOLA COLLECTION OF CYPRIOT ART

Return Reference	Explanation
PART III (CONTINUED)	THE MUSEUM'S EXHIBITION PROGRAM IS EXCEPTIONALLY DIVERSE, PRESENTING ABOUT 40-45 TEMPORARY EXHIBITIONS, PERMANENT COLLECTION ROTATIONS, AND OUTGOING LOAN SHOWS PER YEAR FOCUSING ON A WIDE RANGE OF THEMES, PERIODS, CULTURES, AND INDIVIDUAL ARTISTS THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS THIS YEAR "INTERWOVEN GLOBE THE WORLDWIDE TEXTILE TRADE, 1500-1800," "JANET CARDIFF THE FORTY PART MOTET," "MEDIEVAL TREASURES FROM HILDESHEIM," "BALTHUS CATS AND GIRLS-PAINTINGS AND PROVOCATIONS," "ARTISTS AND AMATEURS ETCHING IN EIGHTEENTH-CENTURY FRANCE," "THE NELSON A ROCKEFELLER VISION IN PURSUIT OF THE BEST IN THE ARTS OF AFRICA, OCEANIA, AND THE AMERICAS," "WILLIAM KENTRIDGE THE REFUSAL OF TIME," "SILLA KOREA'S GOLDEN KINGDOM," "VENETIAN GLASS BY CARLO SCARPA THE VENINI COMPANY, 1932-1947," "JEWELS BY JAR," "CLEOPATRA'S NEEDLE," "INK ART PAST AS PRESENT IN CONTEMPORARY CHINA," "THE AMERICAN WEST IN BRONZE, 1850-1925," "PIERO DELLA FRANCESCA PERSONAL ENCOUNTERS," "ANTONIO CANOVA THE SEVEN LAST WORKS," "CHARLES MARVILLE PHOTOGRAPHER OF PARIS," "RADIANT LIGHT STAINED GLASS FROM CANTERBURY CATHEDRAL AT THE CLOISTERS," "THE PASSIONS OF JEAN-BAPTISTE CARPEAUX," "LOST KINGDOMS HINDU-BUDDHIST SCULPTURE OF EARLY SOUTHEAST ASIA, 5TH TO 8TH CENTURY," "GOYA AND THE ALTAMIRA FAMILY," "THE ROOF GARDEN COMMISSION DAN GRAHAM WITH GNTHER VOGT," "CHARLES JAMES BEYOND FASHION," "THE PRE-RAPHAELITE LEGACY BRITISH ART AND DESIGN," "GARRY WINOGRAND " THE PERMANENT COLLECTION AND SPECIAL EXHIBITIONS CONTINUE TO BE ENHANCED BY A VARIETY OF EDUCATIONAL AND CONCERTS & LECTURES PROGRAMS THE MUSEUM SERVES ALL AGE GROUPS, FROM PRE-SCHOOL CHILDREN TO SENIOR CITIZENS, AND MAINTAINS A BROAD RANGE OF EDUCATIONAL AND OUTREACH PROGRAMS BUILDING ON THE PRIOR YEAR, THE MUSEUM CONTINUED TO CREATE NEW EVENTS IN WHICH LIVING ARTISTS ACTIVELY PARTICIPATED, OFFERING UNIQUE PERSPECTIVES NOTABLE WAS THE SECOND PERFORMING-ARTIST RESIDENCY WITH THE ARTIST COLLECTIVE ALARM WITH SOUND, WHO COLLABORATED ON NUMEROUS PROJECTS WITH CURATORS, EDUCATORS, AND STAFF THROUGHOUT THE MUSEUM LAST YEAR THE MUSEUM ORGANIZED OVER 28,000 EDUCATIONAL EVENTS REACHING APPROXIMATELY 700,000 PEOPLE REPRESENTING AN INCREASINGLY NEW AND DIVERSE AUDIENCE OF THE 38,000 WHO ATTENDED A "MET MUSEUM PRESENTS" TICKETED PROGRAM, 51 PERCENT HAD NEVER BEFORE ATTENDED A CONCERT OR LECTURE AT THE MUSEUM A HIGHLIGHT FOR THE CONCERTS AND LECTURES PROGRAM WAS THE TEDxMET EVENT, WHICH ENGAGED A RANGE OF VOICES FROM BOTH INSIDE AND OUTSIDE THE MET FOR A DAY LONG SERIES OF MINI LECTURES AT THE MAIN BUILDING AND THE CLOISTERS, THE MUSEUM WELCOMED 6,300 SCHOOL CLASSES, REPRESENTING 226,567 STUDENTS TEACHER TRAINING, THROUGH ONSITE AND ONLINE WORKSHOPS, AS WELL AS PRINTED AND WEB-BASED TEACHER RESOURCES, WHICH ARE FREE UPON REQUEST FOR ALL NYC PUBLIC SCHOOLS AND AVAILABLE IN PDF FORM FOR SCHOOLS WORLDWIDE, ENABLE K-12 EDUCATORS TO MORE FULLY UTILIZE THE MUSEUM'S COLLECTIONS IN THEIR CURRICULA

Return Reference	Explanation
PART III (CONTINUED)	DURING THE YEAR, 62,016 INDIVIDUALS PARTICIPATED IN FAMILY PROGRAMMING AND MANY MORE WERE ABLE TO ENRICH THEIR VISITS THROUGH PRINTED FAMILY GUIDES FAMILIES WITH CHILDREN MAY ALSO DOWNLOAD AND PRINT THESE GUIDES AT HOME IN PREPARATION FOR THEIR VISIT ADDITIONALLY, THE MUSEUM OFFERS SPECIALLY DESIGNED PROGRAMS FOR A DEDICATED TEEN AUDIENCE 2,236 VISITORS (AGED 11 THROUGH 18) TOOK PART IN THESE PROGRAMS FOR GENERAL VISITORS, THE MUSEUM OFFERS A COMPREHENSIVE SERIES OF LECTURES, GALLERY TALKS, AND GUIDED TOURS IN NUMEROUS LANGUAGES THROUGHOUT THE DAY, MOST OF WHICH ARE FREE WITH MUSEUM ADMISSION IN FISCAL YEAR 2014, 107,428 PEOPLE PARTICIPATED IN GALLERY TALKS AND GUIDED TOURS, AND 22,829 ATTENDED LECTURES THE MUSEUM IS COMMITTED TO REACHING OUT TO POPULATIONS THROUGHOUT THE NEW YORK CITY COMMUNITY WHO MAY NOT BE FAMILIAR WITH THE MUSEUM THE MUSEUM ALSO OFFERS A FULL RANGE OF PROGRAMS FOR VISITORS WITH VISION, HEARING, LEARNING, AND MOBILITY IMPAIRMENTS, AS WELL AS FOR THOSE WITH DEMENTIA AND THEIR CAREGIVERS IN FISCAL YEAR 2014, 6,460 SUCH VISITORS PARTICIPATED IN 354 PROGRAMS A SIGNIFICANT ACHIEVEMENT IN THE MUSEUM'S ONGOING EFFORTS TO ENGAGE WITH THE GLOBAL COMMUNITY WAS THE INAUGURAL GLOBAL MUSEUM LEADERS COLLOQUIUM (GMLC), HELD AT THE MUSEUM IN APRIL THE TWO-WEEK CONFERENCE FOR MUSEUM LEADERS PRIMARILY FROM ASIA, AFRICA, AND LATIN AMERICA PROVIDED OPPORTUNITIES FOR SUSTAINED GROUP DISCUSSION ON VARIOUS FACETS OF MUSEUM MANAGEMENT-FROM CURATORIAL AND CONSERVATION WORK TO THE NEW CHALLENGES AND OPPORTUNITIES IN MARKETING, DEVELOPMENT, AND DIGITAL TECHNOLOGY DESPITE THE EVER-INCREASING CHALLENGE TO MEET OPERATING NEEDS, THE MUSEUM IS COMMITTED TO FINDING WAYS TO BE MORE RESPONSIVE TO THE INTERESTS OF ITS AUDIENCE IN ORDER TO SERVE OUR MANY AUDIENCES MORE EFFECTIVELY, THE MUSEUM LAST YEAR CONDUCTED OVER NINETEEN VISITOR STUDIES SURVEYING OVER 9,000 VISITORS QUARTERLY SURVEYS OF VISITORS AT BOTH THE MAIN BUILDING AND THE CLOISTERS POLL INDIVIDUALS AS THEY ENTER TO DETERMINE GEOGRAPHIC ORIGIN, AGE, LEVEL OF EDUCATION, ETHNICITY, INCOME AND PROFESSION NUMEROUS OTHER SURVEYS AND STUDIES EVALUATE SPECIFIC PROGRAMS IN FISCAL YEAR 2014, APPROXIMATELY 36% OF VISITORS TO THE MUSEUM WERE FROM OTHER COUNTRIES THUS, AS THE NUMBER OF NON-ENGLISH SPEAKING VISITORS INCREASES, PROVIDING SERVICES TO MEET THEIR NEEDS BECOMES EVER MORE IMPORTANT THE MUSEUM OFFERS A FOREIGN VISITORS INFORMATION DESK, A MUSEUM MAP AND INFORMATION BROCHURE IN ELEVEN LANGUAGES, AND MULTI-LINGUAL WALKING TOURS, GALLERY TALKS, AND VISITOR INFORMATION ON THE MUSEUM'S WEBSITE.

Return Reference	Explanation
PART III (CONTINUED)	FISCAL YEAR 2014 SAW THE METROPOLITAN MUSEUM OF ART'S DIGITAL MEDIA DEPARTMENT AT THE FOREFRONT OF SEVERAL OF THE MUSEUM'S DEFINING ACHIEVEMENTS AND INITIATIVES FORMED IN FISCAL YEAR 2011, THE DEPARTMENT IS CHARGED TO BOLSTER THE MUSEUM'S EFFORTS TO EXPAND ITS AUDIENCES THROUGH THE USE OF DIGITAL MEDIA, LEADING THE CREATION, PRODUCTION, PRESENTATION, AND DISSEMINATION OF MULTIMEDIA CONTENT BOTH WITHIN THE GALLERIES AND ONLINE THE MUSEUM'S WEBSITE, METMUSEUM ORG, RECEIVED MORE THAN 40 MILLION VISITS IN FISCAL YEAR 2014, OF WHICH APPROXIMATELY 61% WERE FIRST TIME VISITS THE COLLECTION ONLINE, WHICH PROVIDES ACCESS TO THE MUSEUM'S DATABASE OF 400,000 COLLECTION RECORDS, WAS NEWLY DESIGNED AND CONTINUED TO DRAW THE MAJORITY OF TRAFFIC TO THE SITE OUR SOCIAL MEDIA CHANNELS CONTRIBUTED SIGNIFICANTLY TO SITE TRAFFIC AND OVERALL AWARENESS OF THE MUSEUM'S EXHIBITIONS AND PROGRAMS THE MUSEUM'S FACEBOOK ACCOUNT INCREASED BY 29% TO REACH MORE THAN 1,100,000 LIKES, THE TWITTER ACCOUNT INCREASED 30% TO REACH MORE THAN 758,000 FOLLOWERS, THE INSTAGRAM INCREASED A REMARKABLE 280% TO REACH MORE THAN 178,000 FOLLOWERS AND WON A WEBBY AWARD IN THE SOCIAL ARTS AND CULTURE CATEGORY, AND THE PINTEREST ACCOUNT CROSSED 557,000 FOLLOWERS THE WEBSITE ALSO MADE AVAILABLE THE WIDE RANGE OF PUBLIC PROGRAMS OFFERED IN THE MUSEUM DOZENS OF LECTURES, PANELS, AND OTHER EDUCATIONAL PROGRAMS WERE VIDEOTAPED AND PRESENTED IN THE MET MEDIA SECTION OF THE MUSEUM'S WEBSITE FINDING NEW WAYS TO ENGAGE WITH OUR AUDIENCE IS AN ONGOING COMMITMENT, AND THIS YEAR WE AGAIN BUILT ON A SERIES OF AWARD-WINNING METROPOLITAN MUSEUM ONLINE INITIATIVES INSPIRED BY OUR VAST COLLECTION 82ND & FIFTH, THE AWARD-WINNING YEAR-LONG SERIES WHICH STARTED IN JANUARY, INVITED 100 CURATORS TO TALK ABOUT 100 WORKS THAT CHANGED THE WAY THEY SEE THE WORLD THE SERIES WAS COMPLETED IN FISCAL YEAR 2014 WITH ALL 100 VIDEOS AVAILABLE ONLINE METPUBLICATIONS, OUR ONLINE PORTAL TO THE INSTITUTION'S RENOWNED COMPREHENSIVE PUBLISHING PROGRAM, REACHED 1,500 TITLES AND INCORPORATED THE MUSEUM'S FULL FIVE-DECADE PUBLISHING RECORD NEW THIS YEAR WERE METCOLLECTS, AN ONGOING SERIES THAT HIGHLIGHTS THE MUSEUM'S MOST RECENT GIFTS AND ACQUISITIONS, AND ONE MET MANY WORLDS , A WEB FEATURE THAT PRESENTS 500 COLLECTION HIGHLIGHTS THROUGH A NEW AND UNCONVENTIONAL INTERPRETIVE LENS IN ELEVEN LANGUAGES THE EVER POPULAR ONLINE PUBLICATION, HEILBRUNN TIMELINE OF ART HISTORY, CONTINUES TO EVOLVE AND EXPAND, AND STEADILY RECEIVES MORE THAN ONE MILLION VISITS PER MONTH THE MUSEUM'S EMAIL MARKETING AND SOCIAL MEDIA PROGRAMS CONTINUED TO GROW, DELIVERING CONTENT AND INTERACTIVE EXPERIENCES VIA PLATFORMS THAT ARE PART OF OUR VISITORS' DAILY LIVES THE EMAIL MARKETING PROGRAM, WHICH INCLUDES BOTH ENGAGEMENT AND FUNDRAISING CAMPAIGNS, GREW TO NEARLY 200,000 SUBSCRIBERS IN FISCAL YEAR 2014 THIS INCLUDES EMAIL ACQUIRED VIA THE SUCCESSFUL WIFI CAPTIVE PORTAL, WHICH AVERAGES 500 EMAIL SIGNUPS PER DAY IN FISCAL YEAR 2014 THE MUSEUM LAUNCHED AN ENTIRELY NEW ON-SITE AUDIO GUIDE, CULMINATING A YEAR OF WORK THAT TOUCHED ON EVERY ASPECT OF THE PROGRAM INCLUDING DEVELOPING A ROBUST BACK-END CONTENT MANAGEMENT SYSTEM, ORGANIZING THE EXTENSIVE BACK CATALOG OF AUDIO CONTENT (OVER 3,000 AUDIO MESSAGES), AND DESIGNING THE AUDIO GUIDE APP DISTRIBUTED TO VISITORS THE RELAUNCHED AUDIO GUIDE AVAILABLE TO ONSITE VISITORS ATTRACTED OVER 200,000 USERS IN FISCAL YEAR 2014 THE GUIDE IS AN ESSENTIAL PART OF THE VISITOR EXPERIENCE AND PRESENTS AN EASY TO USE EXPERIENCE IN TEN LANGUAGES WITH HIGH-QUALITY INTERPRETIVE MEDIA ON THE ENCYCLOPEDIC PERMANENT COLLECTION AS WELL AS SPECIAL EXHIBITION TOURS IN PARTICULAR, THE AUDIO GUIDE IS AN IMPORTANT RESOURCE FOR FIRST TIME AND FOREIGN VISITORS, WHO MADE UP 80% OF ITS USERS IN AN EFFORT TO EXPAND OUR OFFERINGS, NEW TRANSLATIONS INCREASED THE BODY OF FOREIGN LANGUAGE CONTENT BY 30% AND EIGHT SPECIAL EXHIBITIONS TOURS WERE ADDED OVER THE YEAR

Return Reference	Explanation
PART III (CONTINUED)	THE MUSEUM AND ITS PERMANENT COLLECTIONS ARE CONTINUOUSLY ENHANCED THROUGH NEW INSTALLATIONS AND CAPITAL PROJECTS IN FISCAL YEAR 2014, THE TWO-YEAR RENOVATION AND RECONFIGURATION OF THE COSTUME INSTITUTE WAS COMPLETED AND MARKED BY THE OPENING OF THE ANNA WINTOUR COSTUME CENTER AS A SOURCE OF LEARNING AND INSPIRATION FOR RESEARCHES AND DESIGNERS, THIS NEW SPACE, WHICH WAS OFFICIALLY OPENED BY FIRST LADY MICHELLE OBAMA, WILL INCLUDE REDESIGNED EXHIBITION GALLERIES, A CONSERVATION LABORATORY, COLLECTION STORAGE SPACE, AND A LIBRARY CONSTRUCTION ON A COMPREHENSIVE REDESIGN OF THE METROPOLITAN'S FOUR-BLOCK-LONG PLAZA CONTINUED THROUGH THIS FISCAL YEAR - INCLUDING THE CREATION OF NEW FOUNTAINS AS WELL AS SEASONAL LANDSCAPING, IMPROVED ACCESS TO THE MUSEUM, AND NEW LIGHTING CONSTRUCTION WAS COMPLETED IN THE BEGINNING OF FISCAL YEAR 2015 THE PROCESS OF THINKING ABOUT THE FULL SCOPE OF THE FACILITIES AND HOW BEST TO ALLOCATE PHYSICAL RESOURCES IN THE COMING DECADES CONTINUED TO BE A PRIORITY THIS YEAR UNDER THE DIRECTION OF BEYER BLINDER BELLE ARCHITECTS AND PLANNERS LLP, THE MUSEUM COMPLETED ITS LONG TERM FEASIBILITY STUDY THE IMPLEMENTATION OF PHASE ONE, A RENOVATION OF THE LILA ACHESON WALLACE WING, BEGAN WITH THE FORMATION OF AN AD HOC TRUSTEE ARCHITECT SELECTION AND DESIGN COMMITTEE THE TWO AND HALF YEAR AUDIENCE ENGAGEMENT STUDY CONTINUED WITH THE ASSISTANCE OF WOLFF OLINS AGENCY THE RESULTS OF THIS INITIATIVE WILL HELP EXPAND THE MUSEUM'S REACH AND RELEVANCE IN ANTICIPATION OF THE UPCOMING OCCUPANCY OF THE WHITNEY MUSEUM OF ART'S MARCEL BREUER BUILDING FISCAL YEAR 2014 ALSO SAW THE START OF A FIVE-YEAR STRATEGIC PLAN TOGETHER, THESE STUDIES WILL DIRECTLY INFLUENCE THE WORK THAT IS DONE IN THE NEXT FISCAL YEAR TO ENHANCE CURRENT PROGRAMMING, AUDIENCE ENGAGEMENT, AND CARE AND DISPLAY OF THE COLLECTION

Return Reference	Explanation
PART VI, LINE 1A	GOVERNING BODY DELEGATED AUTHORITY IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) PURCHASE, SELL, MORTGAGE OR LEASE REAL PROPERTY ON BEHALF OF THE MUSEUM, (B) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (C) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS, AND (D) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE.

Return Reference	Explanation
PART VI, LINE 2	TWO TRUSTEES OF THE MUSEUM, HAMILTON E. JAMES AND J. TOMILSON HILL, HAVE A BUSINESS RELATIONSHIP. BOTH ARE OFFICERS OF THE BLACKSTONE GROUP

Return Reference	Explanation
PART VI, LINE 6	GOVERNING BODY AND MANAGEMENT THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990 HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

Return Reference	Explanation
PART VI, LINE 11B	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990 THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990 THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE

Return Reference	Explanation
PART VI, LINE 12C	CONFLICT OF INTEREST POLICY THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH THE CONFLICTS OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES BY MUSEUM OFFICERS, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S SENIOR VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY SITUATION OR AREAS OF POTENTIAL CONFLICTS OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE. THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE. WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY CONFLICTS ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT) IF A CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION A SUMMARY OF THE CONFLICTS OF INTEREST STATEMENTS COMPLETED BY TRUSTEES AND A SUMMARY OF ALL ACTUAL OR POTENTIAL CONFLICTS OF INTEREST AND RELATED PARTY TRANSACTIONS ARE PRESENTED TO THE AUDIT COMMITTEE EACH YEAR A SUMMARY OF THE CONFLICTS OF INTEREST DISCLOSED BY EXECUTIVE STAFF IS PRESENTED TO THE DIRECTOR AND PRESIDENT EACH YEAR

Return Reference	Explanation
PART VI, LINES 15A AND 15B	COMPENSATION REVIEW THE COMPENSATION COMMITTEE (''THE COMMITTEE'') OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE AND FAIR ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEWS THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM THE INDEPENDENT COMPENSATION CONSULTANT MAKES RECOMMENDATIONS WITH RESPECT TO THE TOTAL COMPENSATION OF EACH OFFICER, AND THE COMMITTEE APPROVES THE COMPENSATION COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT THE INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE ALSO CONSIDER OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT THE COMMITTEE COMPLIES WITH THE ''REBUTTABLE PRESUMPTION'' PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958 DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES

Return Reference	Explanation
PART VI, LINE 19	PUBLIC AVAILABILITY OF OTHER DOCUMENTS THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

Return Reference	Explanation
PART VIII, LINE 8	FUNDRAISING EVENTS NOTE THAT THE $4,023,328 LOSS ON LINE 8(C) EXCLUDES THE $17,520,752 OF CONTRIBUTIONS WHICH IF INCLUDED WOULD RESULT IN A NET SURPLUS OF $13 5 MILLION

Return Reference	Explanation
PART VIII, LINE 10	GROSS SALES LESS RETURNS AND ALLOWANCES NOTE THAT THE GROSS PROFIT REPORTED ON LINE 10(C) DOES NOT INCLUDE EXPENSES REPORTED ON PART IX, LINE 25

Return Reference	Explanation
PART XI, LINE 9	OTHER CHANGES IN NET ASSETS OR FUND BALANCES INCLUDES THE FOLLOWING PARTNERSHIP UBI ($5,335,448) CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS $5,002,054 PENSION RELATED CHANGES OTHER THAN NPPC ($5,877,933) DECREASE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENT ($730,116) RECLASSIFICATIONS, FEES AND OTHER ($15,167,752) ---------- TOTAL ($22,109,195)

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SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	(g) No

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1) CHARITABLE TRUSTS (13)	TRUST		NA	TRUST					No

Part V **Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule			
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity	1a		
b Gift, grant, or capital contribution to related organization(s)	1b		
c Gift, grant, or capital contribution from related organization(s)	1c		
d Loans or loan guarantees to or for related organization(s)	1d		
e Loans or loan guarantees by related organization(s)	1e		
f Dividends from related organization(s)	1f		
g Sale of assets to related organization(s)	1g		
h Purchase of assets from related organization(s)	1h		
i Exchange of assets with related organization(s)	1i		
j Lease of facilities, equipment, or other assets to related organization(s)	1j		
k Lease of facilities, equipment, or other assets from related organization(s)	1k		
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		
o Sharing of paid employees with related organization(s)	1o		
p Reimbursement paid to related organization(s) for expenses	1p		
q Reimbursement paid by related organization(s) for expenses	1q		
r Other transfer of cash or property to related organization(s)	1r		
s Other transfer of cash or property from related organization(s)	1s		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V?UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation