

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning 08/01, 2006, and ending 07/31/2007

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: FRANKLIN FURNACE ARCHIVE, INC. D Employer identification number: 13-2879766 E Telephone number: (718) 398-7255 F Accounting method: Cash, Accrual

STMT "A"

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: WWW.FRANKLINFURNACE.ORG J Organization type (check only one): X 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 353,233.

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number L Check if the organization is not required to attach Sch. B

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revised SCANNED OCT 20 2008

Table with 21 rows and 3 columns: Description, Amount, and Total. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events, Gross sales of inventory, Other revenue, Total revenue, Expenses (Program services, Management, Fundraising, Payments), and Net Assets (Excess or deficit, Net assets at beginning/end of year).

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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Table with 5 columns: (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include 22a-22b, 23-24, 25a-25c, 26-28, 29-31, 32-38, 39-43g, and 44. Includes handwritten notes like 'STMT-13' and 'STMT 4'.

Joint Costs. Check [] if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [] Yes [X] No
If "Yes," enter (i) the aggregate amount of these joint costs \$; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year		
Assets	45 Cash - non-interest-bearing	75,219	45	138,750		
	46 Savings and temporary cash investments	50,000	46	50,000		
	47a Accounts receivable	47a				
	b Less allowance for doubtful accounts	47b	47c			
	48a Pledges receivable	48a				
	b Less allowance for doubtful accounts	48b	48c			
	49 Grants receivable	170,313	49	63,030		
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a			
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b			
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less allowance for doubtful accounts	51b	51c			
	52 Inventories for sale or use	43,800	52	37,300		
	53 Prepaid expenses and deferred charges	2,919	53	962		
	54a Investments - publicly-traded securities	STMT 7	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	228,856	54a	254,620
	b Investments - other securities (attach schedule)		<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55a Investments - land, buildings, and equipment basis	55a				
	b Less accumulated depreciation (attach schedule)	55b	55c			
	56 Investments - other (attach schedule)		56			
	57a Land, buildings, and equipment basis	57a	76,339			
b Less accumulated depreciation (attach schedule)	57b	66,296	8,123	57c	10,043	
58 Other assets, including program-related investments (describe <u>STMT 8</u>)		5,164	58	5,164		
59 Total assets (must equal line 74). Add lines 45 through 58		584,394	59	559,869		
Liabilities	60 Accounts payable and accrued expenses	91,167	60	64,065		
	61 Grants payable		61			
	62 Deferred revenue		62			
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63			
	64a Tax-exempt bond liabilities (attach schedule)		64a			
	b Mortgages and other notes payable (attach schedule)	35,667	64b	22,851		
	65 Other liabilities (describe <u>STMT 9</u>)	18,327	65	15,737		
	66 Total liabilities . Add lines 60 through 65		145,161	66	102,653	
	Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
		67 Unrestricted	243,371	67	328,825	
68 Temporarily restricted		195,862	68	128,391		
69 Permanently restricted			69			
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.						
70 Capital stock, trust principal, or current funds			70			
71 Paid-in or capital surplus, or land, building, and equipment fund			71			
72 Retained earnings, endowment, accumulated income, or other funds			72			
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21))			439,233	73	457,216	
74 Total liabilities and net assets/fund balances . Add lines 66 and 73			584,394	74	559,869	

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 12
75b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)
75c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization."
75d Does the organization have a written conflict of interest policy?

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. Row 1 shows -0- in columns B, C, D, and E.

Part VI Other Information (See the instructions.)

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement.
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80b If "Yes," enter the name of the organization and check whether it is exempt or nonexempt
81a Enter direct and indirect political expenditures (See line 81 instructions.) NONE
81b Did the organization file Form 1120-POL for this year?

Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b N/A
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b X
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b N/A
85a 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b N/A
85c Dues, assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86a 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87a 501(c)(12) orgs. Enter: a Gross income from members or shareholders
87b Gross income from other sources
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
88b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
89a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter: Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?
89f All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2006
91a The books are in care of
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country ▶ _____
 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here ▶
 and enter the amount of tax-exempt interest received or accrued during the tax year ▶ | 92 | N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a PUBLICATIONS					150.
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					52,304.
95 Interest on savings and temporary cash investments			14	1,418.	
96 Dividends and interest from securities			14	14,327.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-2,000.	
101 Net income or (loss) from special events			01	5,695.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				19,440.	52,454.
106 Total (add line 104, columns (B), (D), and (E))					71,894.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	FUNDS COLLECTED FROM THE SALE OF PUBLICATIONS THAT ACCOMPANY EXEMPT FUNCTION EXHIBITS SERVE A VITAL EDUCATION PURPOSE.
94	MEMBERSHIP DUES SUPPORT ALL ACTIVITIES OF THE ORGANIZATION

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: *M. Wilson* Date: 10/7/08

Type or print name and title: Martina Wilson, President

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: 10/7/08 Check if Preparer's SSN or PTIN (See Gen Inst X)

Firm's name (or yours if self-employed), address, and ZIP + 4: HECHT AND COMPANY, P
111 WEST 40TH STREET
NEW YORK, NY

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2006

Name of the organization

FRANKLIN FURNACE ARCHIVE, INC.

Employer identification number

13-2879766

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

Total number of other employees paid over \$50,000 . . ▶ **NONE**

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **NONE**

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶ **NONE**

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

Part III Statements About Activities (See page 2 of the instructions.)

Table with 3 columns: Question, Yes, No. Rows include: 1. During the year, has the organization attempted to influence national, state, or local legislation...; 2. During the year, has the organization, either directly or indirectly, engaged in any of the following acts...; 3a. Did the organization make grants for scholarships...; 3b. Did the organization have a section 403(b) annuity plan...; 3c. Did the organization receive or hold an easement for conservation purposes...; 3d. Did the organization provide credit counseling...; 4a. Did the organization maintain any donor advised funds...; 4b. Did the organization make any taxable distributions...; 4c. Did the organization make a distribution to a donor...; d. Enter the total number of donor advised funds...; e. Enter the aggregate value of assets held in all donor advised funds...; f. Enter the total number of separate funds or accounts...; g. Enter the aggregate value of assets held in all funds or accounts...

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization.
 - Type I
 - Type II
 - Type III - Functionally Integrated
 - Type III - Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Table with columns: Calendar year (or fiscal year beginning in), (a) 2005, (b) 2004, (c) 2003, (d) 2002, (e) Total. Rows include: 15 Gifts, grants, and contributions received; 16 Membership fees received; 17 Gross receipts from admissions, merchandise sold or services performed; 18 Gross income from interest, dividends; 19 Net income from unrelated business activities; 20 Tax revenues levied; 21 Value of services or facilities furnished; 22 Other income; 23 Total of lines 15 through 22; 24 Line 23 minus line 17; 25 Enter 1% of line 23; 26 Organizations described on lines 10 or 11; 27 Organizations described on line 12.

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 9 of the instructions.) **NOT APPLICABLE**
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.) ----- ----- -----	31	
32 Does the organization maintain the following. a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to. a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is -	41		
Not over \$500,000 20% of the amount on line 40	}		
Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000			
Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000			
Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000			
Over \$17,000,000 \$1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

NOT APPLICABLE

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include: (i) Cash, (ii) Other assets, b Other transactions (i-vi), c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. First row contains 'N/A'.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule:

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. First row contains 'N/A'.

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

<u>DESCRIPTION</u>	<u>GROSS REVENUE</u>	<u>DIRECT EXPENSES</u>	<u>NET INCOME</u>
THE HISTORY OF THE FUTURE BENEFIT	19,905.	14,210.	5,695.
TOTALS	19,905.	14,210.	5,695.

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED GAIN ON SECURITIES	13,129.
TOTAL	----- 13,129. =====

FORM 990, PART II, LINE 25A - CURRENT OFFICER COMPENSATION SCHEDULE
=====

CURRENT OFFICER NAME -----	PROGRAM SERVICES -----	MANAGEMENT AND GENERAL -----	FUNDRAISING -----
SUSAN WIDERMAN BLOG COMPENSATION:	NONE	NONE	NONE
JON HENDRICKS COMPENSATION:	NONE	NONE	NONE
DAVID S. PERLMUTTER COMPENSATION:	NONE	NONE	NONE
MARTHA WILSON COMPENSATION:	25,000.	20,000.	5,000.
ADAM M. COHEN COMPENSATION:	NONE	NONE	NONE
HARLEY SPILLER COMPENSATION:	9,304.	7,443.	1,860.
COCO FUSCO COMPENSATION:	NONE	NONE	NONE
JESSICA HANLON COMPENSATION:	NONE	NONE	NONE
RUTH HARDINGER COMPENSATION:	NONE	NONE	NONE
RUSSET LEDERMAN COMPENSATION:	NONE	NONE	NONE
CHRIS DAZE ELLIS COMPENSATION:	NONE	NONE	NONE
RICARDO MIRANDA ZUNIGA COMPENSATION:	NONE	NONE	NONE
TOTALS	----- 34,304. =====	----- 27,443. =====	----- 6,860. =====

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
-----	-----	-----	-----	-----
CONSULTING	24,727.	24,727.		
PUBLIC RELATIONS AND ADVERTISI	9,871.	9,871.		
UTILITIES	6,770.	3,250.	2,437.	1,083.
PROFESSIONAL FEES	12,594.	8,909.	3,685.	
INSURANCE	3,858.	1,967.	1,739.	152.
DOCUMENTATION	100.	100.		
STORAGE	6,200.	5,184.	1,016.	
MISCELLANEOUS	1,498.	357.	563.	578.
	-----	-----	-----	-----
TOTALS	65,618.	54,365.	9,440.	1,813.
	=====	=====	=====	=====

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
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TAXPAYER PROVIDES A PUBLIC ARCHIVE OF BOOKS PRODUCED BY ARTISTS AS
ARTWORKS AND MAINTAINS AN EXHIBITION SPACE FOR SUCH WORKS.

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PREPAID INSURANCE	2,919.	962.
TOTALS	2,919.	962.

FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	COST OR FMV
FOREIGN BONDS	76,384.	79,445.	FMV
MUTUAL FUNDS	152,472.	175,175.	FMV
TOTALS	228,856.	254,620.	

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
-----	-----	-----
SECURITY DEPOSITS	5,164.	5,164.
TOTALS	----- 5,164.	----- 5,164.
	=====	=====

FORM 990, PART IV - OTHER LIABILITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PAYROLL TAXES PAYABLE	18,327.	15,737.
	-----	-----
TOTALS	18,327.	15,737.
	=====	=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SUSAN WIDERMAN BLOG 2 EAGLE HILL CT. HUNTINGTON, NY 11743	TREASURER 1.00	NONE	NONE	NONE
JON HENDRICKS 488 GREENWICH ST. NEW YORK, NY 10013	DIRECTOR 1.00	NONE	NONE	NONE
DAVID S. PERLMUTTER 37 LUDLOW DR. CHAPPAQUA, NY 10514	DIRECTOR 1.00	NONE	NONE	NONE
MARTHA WILSON 432 DEAN ST. BROOKLYN, NY 11217	DIRECTOR 35.00	50,000.	NONE	NONE
ADAM M. COHEN 1130 AVE. OF THE AMERICAS NEW YORK, NY 10019	SECRETARY 1.00	NONE	NONE	NONE
HARLEY SPILLER 501 E. 78TH STREET APT 2E NEW YORK, NY 10021	ASST SECRE 35.00	18,607.	NONE	NONE
COCO FUSCO 54 MONROE STREET BROOKLYN, NY 11238	DIRECTOR 1.00	NONE	NONE	NONE
JESSICA HANLON 152 ICELAND DRIVE	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
HUNTINGTON STATION, NY 11746				
RUTH HARDINGER 20 N MOORE STREET NEW YORK, NY 10013	DIRECTOR 1.00	NONE	NONE	NONE
RUSSET LEDERMAN 161 WEST 75TH STREET NEW YORK, NY 10023	DIRECTOR 1.00	NONE	NONE	NONE
CHRIS DAZE ELLIS 1575 LEXINGTON AVE NEW YORK, NY 10029	DIRECTOR 1.00	NONE	NONE	NONE
RICARDO MIRANDA ZUNIGA 1717 TROUTMAN ST #313 RIDGEWOOD, NY 11385	DIRECTOR 1.00	NONE	NONE	NONE
	GRAND TOTALS	68,607.	NONE	NONE

Franklin Furnace Archive, Inc.
FORM 990
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
PART III
JULY 31, 2007

Mission Statement

Franklin Furnace Archive, Inc., on a mission to make the world safe for avant-garde art

Franklin Furnace's mission is to present, preserve, interpret, proselytize and advocate on behalf of avant-garde art, especially forms that may be vulnerable due to institutional neglect, their ephemeral nature, or politically unpopular content. Franklin Furnace is dedicated to serving artists by providing both physical and virtual venues for the presentation of time-based visual art, including but not limited to artists' books and periodicals, installation art, performance art, "live art on the Internet"; and to undertake other activities related to these purposes. Franklin Furnace is committed to serving emerging artists, to assuming an aggressive pedagogical stance with regard to the value of avant-garde art to cultural life, and to fostering artists' zeal to broadcast ideas

Programs 2006-2007

The Future of the Present continues Franklin Furnace's pioneering exploration of the Internet as an art medium. Inaugurated in 1998 as a series of performance art netcasts for worldwide audiences, The Future of the Present has evolved into a sophisticated examination of issues raised by the Internet as an artistic medium and public venue. Franklin Furnace produces works of "live art on the Internet" in collaboration with an array of venues in New York such as Parsons School of Design, the Kitchen, DCTV, Eyebeam Atelier, Location One, Rhizome.org, Hunter College and Rensselaer Polytechnic Institute, as well as internationally in such places as Split, Croatia; Managua, Nicaragua, and Tokyo, Japan. In 2006, two proposals, by artists John Jesurun and Diane Ludin were selected from among 327 received to receive \$4,000 awards.

The Franklin Furnace Fund for Performance Art: Since 1985, Franklin Furnace has annually awarded grants to artists selected by peer panel review to enable them to prepare major performance art works for presentation in New York. In 2006 Franklin Furnace made seven \$4,000 grants to individual artists/collaborations Lisa Bufano, Kelly Dobson, Kate Gilmore, David Khang, neurotransmitter, Rashaad Newsome and Naufus Ramirez-Figueroa. The selection panel for both the Franklin Furnace Fund for Performance Art and The Future of the Present proposals consisted of Perry Bard, Paco Cao, Laura McGough, Lorraine O'Grady and Brooke Singer. Franklin Furnace has no curator; each year a new panel of artists reviews all proposals. We believe that this peer panel system

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allows artists from all over the world an equal shot at presenting their work. Every year the panel changes, as the definitions of “emerging artist,” the notion of “live art on the Internet,” and “performance art” itself also change

The Fund has consistently identified emerging talent in advance of wider artworld recognition Karen Finley and Holly Hughes received support before the “culture wars” made their names household words, artists of color such as Papo Colo, Tanya Barfield, Patty Chang and Pamela Sneed received support at crucial, early points in their careers, facilitating access to commercial venues We believe this success is due to the composition of Franklin Furnace's peer panels, representing a diverse range of practice, ethnic and cultural background, sexual preference, age and physical ability, as well as familiarity with new technology

Sequential Art For Kids Since 1985, Franklin Furnace has sponsored arts-in-education workshops in New York City public schools, led by professional artists including book- and paper-makers, performance artists, collectors, videographers, photographers and animators SAK continues to be a literacy program taught in NYC public schools by artists who use sequential art media -- artists' books, performance art, photography, film and video -- to enhance literacy and cognitive development among children Franklin Furnace collaborated with P S 52, Sheepshead Bay, Brooklyn, from 1997 to 2007.

In the spring of 2006, Brooklyn, in 2005-06, Franklin Furnace mounted a new pilot partnership with P S 20, the Clinton Hill Elementary School, located on Adelphi Street near Franklin Furnace's new headquarters in 80 Arts—The James E Davis Arts Building In 2006-07, four teaching artists, Bernard Fairclough, Ron Littke, Alva Rogers and Harley Spiller, taught ten-week SAK workshops in their fields of photography, video, literature and museum practice

The Unwritten History Project: Since its inception in 1976, Franklin Furnace has presented what has come to be known as “variable media” art work -- works that take on new dimensions in each iteration These works challenge the bounds of genre, varying in the meanings they take on contextually as well as in their physical deployment The Unwritten History Project is Franklin Furnace's plan to make all of its archival event records accessible online On May 11, 2006, the organization received notification that its proposal to the National Endowment for the Humanities--to digitize and publish on its website --www franklinfurnace org--records of performances, installations, exhibits and other events produced by the organization during its first ten years—had been funded This project will create electronic access to what are now the only remaining artifacts of these singular works of social, political and cultural expression

On July 7, 2006, ARTstor and Franklin Furnace announced a collaboration agreement, ARTstor's first with an “alternative space” ARTstor is an educational initiative launched by The Andrew W Mellon Foundation; ARTstor became an independent non-profit in 2004 Its principal goal is to develop a digital archive of art images for non-commercial use in educational settings. ARTstor is now available at more than 600 art schools, colleges, museums, and universities (from

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STATEMENT 12

large research universities to dozens of community colleges); more information may be found at [www artstor org](http://www.artstor.org)

In 2006-07, Franklin Furnace and ARTstor collaborated on cataloging and digitizing a testbed of 26 event files, one for each letter of the alphabet, in order to gauge the range of issues that would be encountered in documenting "variable media" works of art. Together we agreed that we should set aside digitizing video for a future time. Additionally, Franklin Furnace examined the 80 group exhibition files created during the organization's first ten years, some involving over 200 artists, the decision was made to prioritize digitization of event records of individual artists

Exhibitions, Performances and Publications

On Friday, April 27, Franklin Furnace celebrated its 30th birthday with a benefit evening entitled "The History of the Future: A Franklin Furnace View of Performance Art" Co-curated by C Carr, RoseLee Goldberg and Martha Wilson, this event presented live and recorded performance art works which changed cultural discourse during the last three decades. **The History of the Future** included live performances by **Karen Finley, Murray Hill, Ishmael Houston-Jones, Tom Murrin, Julie Atlas Muz, Reverend Billy, Alba Sanchez, Michael Smith and Martha Wilson.**

Artists whose recorded work was represented in the event include **Moe Angelos and Peggy Healy, Ron Athey, Blue Man Group, Eric Bogosian, Patty Chang, Nicolas Dumit Estevez, John Fleck, Coco Fusco and Guillermo Gomez- Peña, Grupo 609, Tehching Hsieh, Holly Hughes, John Jesurun, Joshua Kinberg and Yury Gitman, The Kipper Kids, Ana Mendieta, Tim Miller, Mouchette, William Pope.L, Martha Rosler, Sapphire, Stuart Sherman, Annie Sprinkle, Jack Waters, William Wegman and Man Ray, Wooloo Productions, Adrienne Wortzel, X-Cheerleaders and Ricardo Miranda Zúñiga.**

The History of the Future honored **Marina Abramovic, Simone Forti, Claes Oldenburg, Yoko Ono, Yvonne Rainer and Carolee Schneemann** for their pioneering performance work and **Judson Memorial Church** for its role as a cradle of experiment.

From March 26 to June 22, 2007, Franklin Furnace hosted its first Arts Council England artist in residence, Anne Bean. During her three-month residency, she prepared an exhibition entitled "The Future of the History," collaborating with ten artists whose work had been exhibited by Franklin Furnace in the past in "conversations" leading to artworks prepared by Ms. Bean and exhibited in SPACE, a gallery in the South Street Seaport on the corner of Front and Beekman Streets. A reception and performance took place on June 6

From June 18 to 25, 2007, "Five Alive from the Franklin Furnace" was presented in the Old City of Prague, Czech Republic. Artists selected by Sodja Lotker, Director of the Theater Institute of Prague, and Martha Wilson, Founding Director of Franklin Furnace, were as follows: Nicolas Dumit Estevez, "In His Shoes". Yvette Helin, "Pedestrian Project" Julie Laffin, "Shield", Pat Oleszko, "Peep Show", and William Pope L, "Holiday". These public performances were made possible by funding from the Trust for Mutual Understanding

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STATISTICAL

FRANKLIN FURNACE ARCHIVES, INC
 Form 990 Part II Line 22
 GRANTS PAID TO ARTISTS
 FYE 7/31/2007

ID # 13-2879766

<u>ARTISTS' NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
Bowyer, Taylor Mac	32 Gramercy Park South, Apt 3C NY, NY 10003	3,600
Bufarno, Lisa	378 Grand Ave Apt 303 Oakland CA 94610	4,000
Canella, Melissa	145 Withers St., Brooklyn, NY 11211	500
Charles Dennis Productions	599 20th St., Brooklyn, NY 11218	350
Corrington, Jerome	80 Hanson Place, Ste 303 Brooklyn , NY 11217	200
Dobson, Kelly	20 Ames St #15-020C, Cambridge, MA	4,000
Estevez, Nicolas Dumit	756 Beck St., Bronx, NY 10455	1,000
Fairclough, Bernard A.	382 Bergen St., Brooklyn NY 11217	5,000
Felix-Didier, Paula	Gurrachaga 1360 N.8, Buenos Aires Argentina	1,340
Fleck, John	3377 Ley Drive, Los Angeles, CA 90027	100
Gallagher, Betsey	16 Judge St., 2L, New York, NY 11211	100
Gilmore, Kate	421 West 24th St., 4C, New York, NY 10011	4,000
Goldberg, Rose Lee	327E 18th St., New York, NY 10003	400
Grullon, Alicia Cristina	3966 Hilman Ave., Bronx, NY 10463	3,600
Helin, Yvette	61 Greenpoint Ave., Brooklyn, NY 11222	500
Hodge, Wayne	101 West 140 St., Apt 30, New York, NY 10030	3,600
Holder, Kanene	62 E 125th St., Apt 2E, New York, NY 10035	3,600
Houston-Jones, Ishmael	524 E 13th St., Apt D4, New York, NY 10009	100
Jesurun, John	227 West 11th St., 3B, New York, NY 10014	4,000
Khang, David	503-1128 Quebec St., Vancouver, BC, Canada	4,000
Kraevh, Yana	80 Hanson Place, Ste 303 Brooklyn , NY 11217	100
L. William Pope	102 Nichols St., 2nd Flr., Lewiston, ME 04240	1,000
Laffin, Julie	200 Church St., Harvard, IL 60033	1,000
Littke, Ron	401 Eight Ave., No. 32, Brooklyn, NY 11215	2,500
Lofton, Ramona	521 42nd St., Apt #4, Brooklyn, NY 11232	300
Ludin, Diane	72 S. 8th St., #4, Brooklyn, NY 11211	4,000
Murrin, Tom	155 Ridge St., #3H New York, NY 10022	100
Muz, Julie Atlas	473 FDR Drive #1403 New York, NY 10002	100
Nevarez, Angel	611 Broadway, #836 New York NY 10012	4,000
Newsome, Rashaad	478A Lafayette Ave., Brooklyn, NY 11205	4,000
Obadke, Mendi Lewis	47 N. Fullerton Ave., #41, Montclair NJ 07042	300
Oleszko, Pat	190 Duane St., New York, NY 10013	1,000
Paladin Consulting	80 Hanson Place, Ste 303 Brooklyn , NY 11217	1,180
Paraiso, Nicky	144 E. 7th St, #C1 New York, NY 10009	300
Peavy, Jessica Ann	563 W 184 St., #1A New York, NY 10033	3,600
Pollak, Jenny	179 Washington Partk #3 Brooklyn, NY 11205	300
Ramirez-Figueroa Juan	Apt 1N West Roscoe St., Chicago, IL 60657	4,000
Ransick, Robert	37-22 80 St #52 Jackson Heights, NY 11372	3,600
Rogers, Alva	35-02 72nd St., Jackson Heights NY 11372	5,000
Sanchez, Alba	3226 Pearsall Ave Bronx, NY 10469	130
Schneermann, Carolee	437 Springtown Road, New Paltz, NY 12561	100
Smith, Michael	175 N 9th St., Brooklyn, NY 11211	100
Spiller, Harvey	501 East 78th St #2E, New York, NY	2,500
Talen, Bill	317 B Greenwood Ave., Brooklyn, NY 11218	350
Wilson, Martha	80 Hanson Place, Ste 303 Brooklyn , NY 11217	200
		83,750

