A For the 2013 calendar year, or tax year beginning 07-01-2013

DLN: 93493353000194

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

, 2013, and ending 06-30-2014

▶ Do not enter Social Security numbers on this form as it may be made public By law, the IRS generally cannot redact the information on the form

▶ Information about Form 990 and its instructions is at <u>www.IRS.gov/form990</u>

OMB No 1545-0047

2013

Open to Public Inspection

	ck if appress cha	plicable Law School Admission Council Inc		-	-	ntification number
		Doing Business As		13-29	9816	4
	ne chan					
	al returr	662 Dopp Street		E Telepho	one num	nber
Ten	mınated	662 Penn Street Suite		(215)	968-1	1298
☐ Am	ended re	cturn City or town, state or province, country, and ZIP or foreign postal code Newtown, PA 18940		(213)	,,,,,	
Г Арр	lication	pending		G Gross r	eceipts	\$ 72,464,641
		F Name and address of principal officer	H(a) Is thi	s a droup	return	n for
		DANIEL O BERNSTINE		dinates?	recuir	┌ Yes 🗸 No
		662 PENN STREET NEWTOWN,PA 189402600				
		,	H(b) Are a includ		nates	│ Yes │ No
I Tax	-exemp	ot status 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527			a lıst	(see instructions)
J W	ebsite:	▶ www.lsac.org		p exempt		
K Forn	of orga	anization	L Year of for	mation 19	79 M	State of legal domicile PA
Pa		Summary	L rear or ior	madon 13	, 5	1 State of legal dofficile 174
		-				
		riefly describe the organization's mission or most significant activities SAC WAS FORMED TO CONSTRUCT, ADMINISTER & REPORT TEST SCORE:	FOR ADMI	SSIONT	O LA	W SCHOOLS,
		ONDUCT EDUCATIONAL RESEARCH, AND PROVIDE SERVICES TO LAW S				•
Governance	_					
le l	_					
Ύ€	2 C	heck this box 🔭 if the organization discontinued its operations or disposed of	more than 2	5% of its	net as	ssets
ទំ				- /		
	3 N	umber of voting members of the governing body (Part VI, line 1a)		•	3	20
<u>es</u>	4 N	umber of independent voting members of the governing body (Part VI, line 1b)			4	19
Activities &	5 T	otal number of individuals employed in calendar year 2013 (Part V, line 2a)			5	315
<u>ال</u>		otal number of volunteers (estimate if necessary)			6	150
_		otal unrelated business revenue from Part VIII, column (C), line 12			7a	46,173
		et unrelated business taxable income from Form 990-T, line 34			7b	,
			Prio	r Year	<u>' </u>	Current Year
	8	Contributions and grants (Part VIII, line 1h)			0	0
흌	9	Program service revenue (Part VIII, line 2g)		43,876,9	984	47,391,806
Reveni	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		19,585,8		3,210,149
æ	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		7,315,0		6,917,101
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line		. , ,		
		12)		70,777,8	865	57,519,056
	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		1,561,6	538	1,355,761
	14	Benefits paid to or for members (Part IX, column (A), line 4)			0	0
\$	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines $5-10$)		32,280,3	394	33,879,793
92 35	16a	Professional fundraising fees (Part IX, column (A), line 11e)			0	0
Expenses	b	Total fundraising expenses (Part IX, column (D), line 25) ▶0				
ш	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		26,277,	269	25,236,898
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)		60,119,	301	60,472,452
	19	Revenue less expenses Subtract line 18 from line 12		10,658,	564	-2,953,396
Not Assets or Fund Balances			Beginning	of Curre	nt	End of Year
e Set	20	Total assets (Part X, line 16)		14,208,2	238	244,447,038
AB dB	21	Total liabilities (Part X, line 26)		22,334,		29,846,608
を発見	22	Net assets or fund balances Subtract line 21 from line 20		91,874,		214,600,430
	t III	Signature Block		. , , , , , , , , , , , , , , , , , , ,	· · · ·	214,000,430
		ties of perjury, I declare that I have examined this return, including				

my knowledge and belief, it is true, correct, and complete Declaration of prepar preparer has any knowledge

Sign
Here

Signature of officer

DANIEL O BERNSTINE PRESIDENT

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name RICHARD A SACKIN Preparer's signature Firm's name 🕨 EISNERAMPER LLP Firm's address F 111 WOOD AVE SO STE 600 ISELIN, NJ 088302700

May the IRS discuss this return with the preparer shown above? (see instruction

Forn	n 990 (2013)					Page 2
Par		it of Program Ser nedule O contains a re		plishments to any line in this Part	III	٧
1	Briefly describe th	e organization's mission	on			
ADM					OTING INNOVATIVE ASS NAL PROGRAMS, DIVERSI	
	Did the organizatio	n undertake any signif	icant program s	ervices during the yea	r which were not listed on	
	the prior Form 990	or 990-EZ?				
3	•	n cease conducting, o		nt changes in how it co	onducts, any program	
	If "Yes," describe t	these changes on Sch	edule O			
4	expenses Section		(4) organizatior	ns are required to repor	ree largest program service t the amount of grants and a	
4a	(Code) (Expenses \$	38,290,333	ıncludıng grants of \$	342,655) (Revenue \$	51,683,473)
					CREDENTIAL ASSEMBLY SERVICE (JCTED EDUCATIONAL RESEARCH F	
	(Code) (Expenses \$	4,762,626	including grants of \$) (Revenue \$	197,135)
40	, HELD 10 NATIONAL LA	, , , , , ,	QUAINT STUDENTS	WITH THEIR LEGAL EDUCA	TION ALTERNATIVES HELD VARIOU	, ,
4c	(Code) (Expenses \$	2,035,218	ıncludıng grants of \$	1,013,106) (Revenue \$)
	CONDUCTED PROGRA	MS AND RESEARCH FOR TH	HE ADVANCEMENT	OF UNDERREPRESENTED IN	DIVIDUALS IN LEGAL EDUCATION	
	(Code OTHER PROGRAM SEF) (Expenses \$	2,563,203	ıncludıng grants of \$) (Revenue \$	1,763,522)
4d	Other program se	rvices (Describe in Sc 2,563,203 in	hedule O) ncluding grants	of \$) (Revenue \$	1,763,522)
	(EVACIISES A	2,000,200 11	reruding grants	ν, ψ	/ (Nevenue p	-,, 00,022 /

47,651,380

Total program service expenses ▶

4e

	rt IV	Checklist	of Reg	uired	Schedule
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			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I^{\bullet}	3		Νo
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part $\sqrt{2}$	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	Yes	
С	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Par	t IV Checklist of Required Schedules (continued)			
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes	
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV			
_		28a		Νo
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		Νo
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Part I	31		Νo
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Νo
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	38	Yes	

	Statements Regarding Other IRS Filings and Tax Compliance			_
	Check if Schedule O contains a response or note to any line in this Part V		Yes	l No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable 1a 854		163	140
	Enter the number of Forms W-2G included in line 1a Enter-0- if not applicable 0			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable			
С	gaming (gambling) winnings to prize winners?	1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered			
	by this return			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	Yes	
a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes	
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	Yes	
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		N
b				143
	If "Yes," enter the name of the foreign country ▶			
	See histractions for him grequirements for Form 1D 1 30-22 1, Report of Foreign Bank and Financial Accounts			
а	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			N
		5b		.,.
С	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		N
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
,	Organizations that may receive deductible contributions under section 170(c).	05		
	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		N
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to			
_	file Form 8282?	7c		Ν
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		N
F	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	76 7f		N
				IN
y	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a	7h		
3	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			
		8		
•	Sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
)	Section 501(c)(7) organizations. Enter			
	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
L	Section 501(c)(12) organizations. Enter			
а	Gross income from members or shareholders			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
3	Section 501(c)(29) qualified nonprofit health insurance issuers.			
	Is the organization licensed to issue qualified health plans in more than one state?			
	Note. See the instructions for additional information the organization must report on Schedule O	13a		L
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
c	Enter the amount of reserves on hand			
la	Did the organization receive any payments for indoor tanning services during the tax year?	14a		N
	If "Yes " has it filed a Form 720 to report these payments? If "No " provide an explanation in Schedule 0	14h		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note	e to any line in this Part VI	······································
Check is Schedule & Contains a response of note		-,

Se	ction A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		Νo
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?.	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	5		No
6	Did the organization have members or stockholders?	6	Yes	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	Yes	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
а	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No
Se	ection B. Policies (This Section B requests information about policies not required by the Internal R	evenu	ıe Cod	e.)
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			_
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		
Se	ection C. Disclosure			
17	List the States with which a copy of this Form 990 is required to be filed▶			
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply Own website. Another's website. Upon request. Other (explain in Schedule O)			

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ►MARJORIE LARUE BRITT 662 PENN STREET
NEWTOWN,PA 18940 (215)968-1298

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- ◆ List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- ◆ List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- ◆ List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) A verage				not	checl		(D) Reportable	(E) Reportable	(F) Estimated
	hours per week (list	more pers				c, unle r office		compensation from the	compensation from related	amount of other
	any hours					ustee		organization	organızatıons	compensation
	for related organizations	익콧	5	\	줎	en H	Fо	(W- 2/1099- MISC)	(W- 2/1099- MISC)	from the organization
	below	불통	State	Office	<u>e</u>		Former	11100)	111007	and related
	dotted line)	용트	2 €		팋	ΘΩ Σ	Ť			organizations
		Individual trustee or director	Institutional Trustee		Key employee	ặ				
			<u>≅</u>		٣.	<u>š</u>				
			e e			Highest compensated employee				
(1) JANICE L AUSTIN	1 5									
TRUSTEE		X						690	0	
(2) DANIEL O BERNSTINE	37 5									
PRESIDENT		X		Х				625,138		32,225
(3) STEVEN I FRIEDLAND	1 5	,,			T					
TRUSTEE		X						1,060		
(4) IAN HOLLOWAY	1 5	V								
FINANCE & LEGAL AFFAIRS CHAIR		X								
(5) CAROLYN C JONES	1 5	×								
TRUSTEE		_ ^								
(6) SUSAN L KRINSKY	1 5	x						1,069		_
TEST DEVELOP & RESEARCH CHAIR								1,005		
(7) CHRISTOPHER M PIETRUSZKIEWICZ	1 5	x								
INVESTMENT COMMITTEE CHAIR										
(8) RICHARD L SCHMALBECK	1 5	×								
TRUSTEE										
(9) MICHAEL J STATES	1 5	l x								
TRUSTEE				_						
(10) ATHORNIA STEELE	1 5	x						783		
BOARD CHAIR				-						
(11) CHRISTINA B WHITMAN	1 5	×						1,776		
AUDIT COMMITTEE CHAIR (12) STEVEN L WILLBORN	1.5			-						
	1 5	×						4,389		
PAST CHAIR (13) REYES AGUILAR	1 5			\vdash	\vdash	$\vdash\vdash$				
		x			1			0	0	
TRUSTEE (14) R LAWRENCE DESSEM	1 5				\vdash	\vdash				
		x			1			677	0	
TRUSTEE (15) MICHAEL A JOHNSON	1 5			\vdash	\vdash	\vdash				
TRUSTEE		×								
(16) CYNTHIA R MABRY	1 5			\vdash	\vdash	\vdash				
DIVERSITY INITIATIVES CHAIR		×								
(17) ARTHUR R PINTO	1 5					$\vdash \vdash$				
TRUSTEE		X			1			1,577		
		<u> </u>								Form 990 (2013)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	Name and Title Average hours per week (list any hours					chec x, unle n offic rustee	ess er e)	(D) Reportable compensation from the organization (W- 2/1099-	(E) Reportable compensation from related organizations (W- 2/1099-	ame co		ated f other sation the
	organizations below dotted line)	Individual trustee or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	MISC)	MISC)	a	nd rel ganıza	ated
(18) RENEE POST	1 5	х										
TRUSTEE (19) ROBERT L SOLOMON II	1 5	-			<u> </u>					-		
TRUSTEE		x										
(20) KRISTIN THEIS-ALVAREZ	1 5											
SERVICES & PROGRAMS CHAIR		X										
(21) BRUCE M BACHMAN	37 5			x				332,737				23,994
VP INFORMATION SERVICES, CIO				Ĺ				332,737				23,994
(22) JOAN E VAN TOL	37 5			×				289,261				36,881
GENERAL COUNSEL (23) MARJORIE LARUE BRITT	37 5											
CFO	3, 3			×				282,798				32,397
(24) PETER J PASHLEY	37 5									+		
DIRECTOR TESTING & RESEARCH				X				284,372				23,929
(25) JAMES M VASELECK	37 5					х		256,048				30,887
SR DIR PBLC AFFRS/DEP GEN CNSL						ļ ^		255/615				
(26) KENT D LOLLIS	37 5					×		233,335				28,565
DIR DIVERSITY INITIATIVES (27) TROY LOWRY	37 5									+		
DIR SOFTWARE SERVICES						×		217,938				36,302
(28) CAROL A ROMMEL	37 5					.						25.004
DIR ADMIN SERVICES						Х		202,084				25,331
(29) VIVIAN G BOWDEN	37 5					x		192,329				26,182
DIR OF EDUC & PRELAW PROGRAMS				_				,				•
								<u> </u>				
1b Sub-Total			•	-								
c Total from continuation sheets to Part	-					[-		2,928,061	0			296,693
d Total (add lines 1b and 1c) Total number of individuals (including b					hove	-) who	rec		0			230,033
\$100,000 of reportable compensation				a u	DO V \	e) wiic	, 166	erved more than				
										<u></u>	Yes	No
3 Did the organization list any former offi on line 1a? <i>If "Yes," complete Schedule 3</i>			e, ke	y en	nplo •	yee, o •	r hig	ghest compensate	ı	3		No
4 For any individual listed on line 1a, is to organization and related organizations of individual										<u>, </u>	/0-	
5 Did any person listed on line 1a receive	or accrue com	nancet	on f	rom	anv	· Unrel	- atec	d organization or "		4 Y	/es	
services rendered to the organization?									1	5		No
Section B. Independent Contracto	ors											

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
FULBRIGHT JAWORSKI, 801 PENNSYLVANIA AVE NW WASHINGTON DC 20004	LAW FIRM	504,901
HARBOR PARTNERS LLC, 1055 WESTLAKES DR BERWYN PA 19312	IT CONSULTANTS	199,698
MISTI SOFTWARE GROUP, 22 SUSANNA WAY NEWTOWN PA 18940	IT CONSULTANTS	290,505

Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►3

Part V	7111	Charles Cahadula O annhanna a mannana annaha ta ann luna in thia Daut VIII						
		Check If Sched	ule O contains a respoi	nse or note to any lir	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
s, Grants Amounts	1a b	Federated cam Membership du	-					
Gr.	c	Fundraising ev	ents 1c					
Giffs, I ilar Ar	d	_	zations 1d					
Gi Jila	e	Government grant						
Sin	ء ا	-					i	
tributions, Giffe Other Similar	"	similar amounts no						
들	g	Noncash contributi 1a-1f \$	ons included in lines					
Contributions, and Other Sim	h	Total. Add lines	s 1 a - 1 f	🗼	0			
				Business Code				
en e	2a	LSAT		611710	23,802,526	23,802,526		
æ	b	CAS		611710	19,672,709	19,672,709		
ACe	С	FOREIGN LLM		611710	1,983,770	1,983,770		
<u>.</u>	d	MPRE TEST ADMIN		611710	1,648,075	1,648,075		
Program Serwce Revenue	e	FORUM AND WORL		611710	197,135	197,135		
rogr	f	All other progra	am service revenue		87,591	87,591		
	g		s 2a-2f		47,391,806			
	3		ome (including dividen ar amounts)		432,272		18,148	414,124
	4	Income from inves	stment of tax-exempt bond	proceeds 🕨	0			
	5	Royalties .			0			
	6a	Gross rents	(ı) Real 975,731	(II) Personal				
	ь	Less rental	310,954					
	c	expenses Rental income	664,777	0				
	d	or (loss) Net rental inco	me or (loss)		664,777			664,777
			(ı) Securities	(II) O ther				
	7a	Gross amount from sales of assets other than inventory	16,541,349	673,009				
	ь	Less cost or other basis and	13,746,753	689,728				
	c	sales expenses Gain or (loss)	2,794,596	-16,719				
	d		ss)	·	2,777,877		28,025	2,749,852
<u> </u>		Gross income f events (not inc	from fundraising					
Other Revenue		\$of contributions See Part IV , lir	s reported on line 1c) ne 18					
ē	Ь	Less directex	penses b					
₹	С		(loss) from fundraising	events 🛌	0			
	9a		from gaming activities ne 19 a					
	Ь		penses b	vutios	٨			
		Gross sales of returns and allo			0			
		_	a .	1,961,672				
	b c		oods sold b (loss) from sales of inv	198,150 entory . -	1,763,522	1,763,522		
	Ť	Miscellaneous		Business Code	_,. 30,0_L	., 3,===		
	11a	LICENSING FE		611710	3,860,080	3,860,080		
	ь		N PROCESSING	611710	628,722	628,722		
	c	FEES						
	d	All other reven	ue					
	e	Total. Add lines		🕨	4,488,802			
	12	Total revenue.	See Instructions .	🕨		E2 (44 420	46 470	2 020 752
	ı				57,519,056	53,644,130	46,173	3,828,753

Part IX Statement of Functional Expenses

Section $501(c)(3)$ and $501(c)(4)$ organizations m	nust complete all columns	All other organizations must complete column (A)	Ī
· / · / · ·	•		_

	Check if Schedule O contains a response or note to any line in this				
	ot include amounts reported on lines 6b, p, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	1,071,714	1,071,714		
2	Grants and other assistance to individuals in the United States See Part IV, line 22	30,000	30,000		
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	254,047	254,047		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	3,399,385	1,545,133	1,854,252	
6	Compensation not included above, to disqualified persons (as defined under section $4958(f)(1)$) and persons described in section $4958(c)(3)(B)$	0			
7	Other salaries and wages	20,793,909	19,288,256	1,505,653	
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,836,432	1,660,457	175,975	
9	Other employee benefits	6,280,072	4,040,904	2,239,168	
10	Payroll taxes	1,569,995	1,440,896	129,099	
11	Fees for services (non-employees)				
а	Management	0			
b	Legal	1,169,647	4,975	1,164,672	
c	Accounting	175,401		175,401	
d	Lobbying	37,000		37,000	
e	Professional fundraising services See Part IV, line 17	0			
f	Investment management fees	418,128		418,128	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	0			
12	Advertising and promotion	175,249	139,660	35,589	
13	Office expenses	507,187	319,479	187,708	
14	Information technology	1,650,433	1,649,768		
15	Royalties	0	, ,		
16	Occupancy	3,011,101	1,408,469	1,602,632	
17	Travel	840,168	658,510	181,658	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0	000,010	101,000	
19	Conferences, conventions, and meetings	3,075,843	3,074,754	1,089	
20	Interest	3,142	, , , , , ,	3,142	
21	Payments to affiliates	0		, -	
22	Depreciation, depletion, and amortization	1,944,132	1,017,250	926,882	
23	Insurance	355,690		355,690	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
а	TEST ADMINISTRATION	3,490,029	3,489,129	900	
b	FEE WAIVERS	3,174,223	3,174,223		
c	OTHER CONSULTANTS	1,656,181	1,580,732	75,449	
d	POSTAGE/SHIPPING	1,172,688	1,111,340	61,348	
e	All other expenses	2,380,656	691,684	1,688,972	
25	Total functional expenses. Add lines 1 through 24e	60,472,452	47,651,380	12,821,072	0
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► ☐ if following SOP 98-2 (ASC 958-720)				

Part X	Balance Sheet
	Check if Schedule O

Pai	t X	Balance Sheet Check if Schedule O contains a response or note to any line in this Part X			٦. ٠ ٠
			(A) Beginning of year		(B) End of year
	1	Cash-non-interest-bearing	0	1	0
	2	Savings and temporary cash investments	13,965,678	2	21,363,864
	3	Pledges and grants receivable, net	0	3	0
	4	Accounts receivable, net	757,331	4	1,402,453
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			
	6	Loans and other receivables from other disqualified persons (as defined under	0	5	0
<u>s</u>		section $4958(f)(1)$), persons described in section $4958(c)(3)(B)$, and contributing employers and sponsoring organizations of section $501(c)(9)$ voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		_	
9			0	6	0
Assets	7	Notes and loans receivable, net	0	7	0
_	8	Inventories for sale or use	228,373	8	223,655
	9	Prepaid expenses and deferred charges	1,250,942	9	1,209,481
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D 53,966,048			
	b	Less accumulated depreciation 10b 39,151,827			14,814,221
	11	Investments—publicly traded securities	87,989,440	11	93,414,462
	12	Investments—other securities See Part IV, line 11	94,520,785	12	111,944,894
	13	Investments—program-related See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
	15	Other assets See Part IV, line 11	102,538	15	74,008
	16	Total assets. Add lines 1 through 15 (must equal line 34)	214,208,238	16	244,447,038
	17	Accounts payable and accrued expenses	4,818,938	17	12,204,969
	18	Grants payable	0	18	0
	19	Deferred revenue	4,422,174	19	3,053,317
	20	Tax-exempt bond liabilities	0	20	0
Ø	21	Escrow or custodial account liability $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	0	21	0
Liabilitie	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified			
<u> </u>		persons Complete Part II of Schedule L	0	22	0
_	23	Secured mortgages and notes payable to unrelated third parties	0	23	0
	24	Unsecured notes and loans payable to unrelated third parties	0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule	13.093,114	25	14,588,322
	26	D	22,334,226	26	29,846,608
	20	Total liabilities. Add lines 17 through 25	22,334,220	20	23,040,000
Ĭ	27	lines 27 through 29, and lines 33 and 34. Unrestricted net assets	191,874,012	27	214,600,430
or Fund Balance	28	Temporarily restricted net assets	0	28	214,000,430
<u> </u>	29	Permanently restricted net assets	0	29	0
ŭ	29		 	4 3	<u></u>
正		Organizations that do not follow SFAS 117 (ASC 958), check here ► ☐ and complete lines 30 through 34.			
ō	30	Capital stock or trust principal, or current funds		30	
et.	31	Paid-in or capital surplus, or land, building or equipment fund		31	
Assets	32	Retained earnings, endowment, accumulated income, or other funds		32	
Net 1	33	Total net assets or fund balances	191,874,012	33	214,600,430
Ż	34	Total liabilities and net assets/fund balances	214,208,238	34	244,447,038
		,			=,,

Par	Reconcilliation of Net Assets Check if Schedule O contains a response or note to any line in this Part XI				V
1	Total revenue (must equal Part VIII, column (A), line 12)	1		57,	519,056
2	Total expenses (must equal Part IX, column (A), line 25)	2		60,4	472,452
3	Revenue less expenses Subtract line 2 from line 1	3		-2,9	953,396
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4		191,8	374,012
5	Net unrealized gains (losses) on investments	5			524,123
6	Donated services and use of facilities	6			· · ·
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9			55,691
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10		214,6	500,430
Par	t XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				. দ
				Yes	No
1	Accounting method used to prepare the Form 990				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or review a separate basis, consolidated basis, or both	wed on			
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a sepa basis, consolidated basis, or both	rate			
	▼ Separate basis				
С	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversigh audit, review, or compilation of its financial statements and selection of an independent accountant?	nt of the	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain it Schedule O	n			
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	e	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the		3b		

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As Filed Data -

DLN: 93493353000194

SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1)nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Open to Public **Inspection**

Name	of	the	orga	niza	tion
aw Scl	ากก	I Δdm	nission	Cou	ncıl Tr

Employer identification number

				(see instructions))	Yes	No	Yes	No	Yes	No	_
9) Nam suppoi ganiz	rted	(ii) EIN	(iii) Type of organization (described on lines 1 - 9 above or IRC section	(iv) Is to organization col (i) listo your gove docume	on in ted in rning	(v) Did you the organiz in col (i) o suppor	zation of your	(vi) Is organizat col (i) org in the U	ion in anized	(vii) A mount of monetary support
h		Provide	the following	ng information about	the supporte	ed organizat	ıon(s)				
				lled entity of a perso			above?			11g(
				er of a person descri			•			11g	
				governing body of th				persons de:	scribed iii (ii)	11g	
			ig persons? erson who di	rectly or indirectly o	ontrols aith	eralone ort	ogether with	nersons de	scribed in (ii)		Yes No
g		Since A	ugust 17, 2	2006, has the organi	zation accep	ted any gift	or contributi	on from any	of the		,
f			rganization this box	received a written de	etermination	from the IR	S that it is a	Type I, Typ	e II, or Type	III supporti	ng organization,
е	ı	other th		ox, I certify that the on managers and otl							
	_	one or the box	more public that descri Type I	y supported organiz bes the type of supp b Type II c	ations descr orting organ Type II	ibed in secti ization and d I - Function	ion 509(a)(1 complete line ally integrate	or section s 11e throu d d	509(a)(2) S gh 11h Type III - No	ee section 5 on-functiona	09(a)(3). Check
11	<u>'</u>	_		ganized and operated ganized and operated			·			o carry out t	the purposes of
10	_			janization after June ganized and operated							
		•	_	oss investment inco				•		tax) from bu	sinesses
		receipt	s from actıv	ities related to its ex	kempt function	ons—subjec	t to certain e	xceptions, a	and (2) no mo	re than 331/	3% of
9	굣	An orga	anızatıon tha	at normally receives	(1) more th	an 331/3% o	f its support	from contrib	outions, mem	bershıp fees	, and gross
8	Γ			n 170(b)(1)(A)(vi). described in sectior			nplete Part II	:)			
7	Γ			at normally receives			support from	a governme	ental unit or f	rom the gene	eral public
6	Γ	A feder	al, state, or	local government or	government	al unit desc	rıbed ın secti	on 170(b)(1	L)(A)(v).		
	·			A)(iv). (Complete P			•		-		
5	Γ			ty, and state erated for the benefi	t of a college	or universi	ty owned or o	perated by a	a governmen	tal unit desc	ribed in
4	Г			n organization operat	ed in conjun	ction with a	hospital des	cribed in sec	ction 170(b)(1)(A)(iii). E	nter the
3		•		perative hospital se	_						
2	Γ	A scho	ol described	in section 170(b)(1	.)(A)(ii). (At	tach Schedu	ule E)				
1	Γ	A churc	ch, conventi	on of churches, or as	ssociation of	churches d	escribed in s e	ection 170(l	b)(1)(A)(i).		
				e foundation becaus						ioti detiono	<u> </u>
Dа	rt I	Reas	on for Pu	blic Charity Sta	tus (All ord	nanizations	: must comi	alete this r	13-2998:		
									112 2000	C 4	

	(Complete only if you of Part III. If the organization	checked the bo	x on line 5, 7,	or 8 of Part I o	r if the organiza	ition failed to q	ualify under
S	ection A. Public Support	rtion rans to qu	diriy dilaci tile	teoto notea per	ovy predoc con	ipiete i di c IIII)	
	endar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column	1					
	(f)						
6	Public support. Subtract line 5 from line 4						
S	ection B. Total Support						
	endar year (or fiscal year beginning	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7	in) ► A mounts from line 4						
8	Gross income from interest,						
9	dividends, payments received on securities loans, rents, royalties and income from similar sources Net income from unrelated						
	business activities, whether or not the business is regularly carried on						
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11	Total support (Add lines 7 through 10)						
12	Gross receipts from related activiti	es, etc (see inst	ructions)	<u> </u>	1	12	
13	First five years. If the Form 990 is this box and stop here						
14	ection C. Computation of Pub Public support percentage for 2013			11 column (f)		141	
15	Public support percentage for 2013	,		II, Column (1))		14	
	33 1/3% support test—2013. If the			on line 12 and 1	ina 14 ia 32 iian/	or more, check t	hie hov
b	and stop here. The organization qua 33 1/3% support test—2012. If the box and stop here. The organization 10%-facts-and-circumstances test-is 10% or more, and if the organiza	ilifies as a public organization did n qualifies as a p — 2013. If the org	ly supported orga not check a box oublicly supported anization did not	inization on line 13 or 16a, organization check a box on li	, and line 15 is 33 ne 13, 16a, or 16	1/3% or more, ch	eck this
b 18	in Part IV how the organization mee organization 10%-facts-and-circumstances test- 15 is 10% or more, and if the organization in Part IV how the organization private foundation. If the organization	ets the "facts-and - 2012. If the org nization meets th tion meets the "f	d-circumstances anization did not e "facts-and-circ acts-and-circum	' test The organi check a box on li umstances" test stances" test Th	zation qualifies a: ne 13, 16a, 16b, , check this box a le organization qu	s a publicly suppo or 17a, and line nd stop here. alifies as a public	orted ►
	instructions			. ,	,		▶ □

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

	ction A. Public Support							
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 20	13	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do	0	0	0	0		0	0
	not include any "unusual grants ")		0	0	o o			
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	53,842,143	46,571,081	45,718,684	45,879,062	49,	353,475	241,364,445
3	Gross receipts from activities that are not an unrelated trade or							0
4	business under section 513 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf							0
5	The value of services or facilities furnished by a governmental unit to the organization without charge							0
6	Total. Add lines 1 through 5	53,842,143	46,571,081	45,718,684	45,879,062	49,	353,475	241,364,445
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons							0
b	A mounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the							0
_	year Add lines 7a and 7b						- 	0
8	Public support (Subtract line 7c from line 6)							241,364,445
	ction B. Total Support							
Cale	ndar year (or fiscal year beginning in) 🟲	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 20	13	(f) Total
9	A mounts from line 6	53,842,143	46,571,081	45,718,684	45,879,062	49,3	353,475	241,364,445
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	4,048,186	2,910,434	2,942,706	1,961,013	1,4	408,003	13,270,342
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975							0
C	Add lines 10a and 10b	4,048,186	2,910,434	2,942,706	1,961,013	1,4	108,003	13,270,342
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on							0
12	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	4,452,894	5,371,100	5,123,555	4,918,016	4,4	188,802	24,354,367
13	Total support. (Add lines 9, 10c, 11, and 12)	62,343,223	54,852,615	53,784,945	52,758,091		250,280	278,989,154
14	First five years. If the Form 990 is check this box and stop here ction C. Computation of Pul			, third, fourth, or	fifth tax year as a	501(c)(3) organı	zation,
15	Public support percentage for 201			13 column (f))		15		86 514 %
16	Public support percentage from 20			15, 66,4,,,,		16		85 329 %
	ction D. Computation of Inv							
17	Investment income percentage for				nn (f))	17		4 757 %
18	Investment income percentage fro					18	<u> </u>	5 568 %
19a	33 1/3% support tests—2013. If th	e organızatıon dıd	not check the bo	x on line 14, and	line 15 is more t	han 33 1/3	‰, and I	ıne 17 ıs no <u>t</u>

^{33 1/3%} support tests—2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).
Facts And Circumstances Test

Explanation

Part IV Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or

SCHEDULE A, PART III, LINE 12

Return Reference

INCLUDED ON FORM 990, PART VIII, LINE 7D IS \$2,777,877 OF NET GAIN FROM SALE OF SECURITIES, WHICH IS EXCLUDED FROM SCHEDULE A

Schedule A (Form 990 or 990-EZ) 2013

DLN: 93493353000194

OMB No 1545-0047

SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

► Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ.

▶ See separate instructions. ▶ Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- ◆ Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- ◆ Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- ◆ Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- ◆ Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- ◆ Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

	me of the organization School Admission Council Inc			Employer id	entification number
	School Admission Council Inc			13-299816	54
ar	t I-A Complete if the or	ganization is exempt under s	section 501(c) or is a section 5	27 organization.
1	Provide a description of the org	ganızatıon's dırect and ındırect politic	al campaign act	ıvıtıes ın Part IV	
2	Political expenditures			F	\$
3	Volunteer hours				
Par	tJEB Complete if the or	ganization is exempt under s	section 501(c)(3).	
1	<u> </u>	e tax incurred by the organization unc			* \$
2	Enter the amount of any excise	e tax incurred by organization manage	ers under section	n 4955 🕨	\$
3	If the organization incurred a s	ection 4955 tax, did it file Form 472	O for this year?		☐ Yes ☐ No
4a	Was a correction made?				┌ Yes ┌ No
b	If "Yes," describe in Part IV				
Par	t I-C Complete if the or	ganization is exempt under s	section 501(c), except section !	501(c)(3).
1	Enter the amount directly expe	ended by the filing organization for se	ction 527 exemp	ot function activities 🕨	\$
2	Enter the amount of the filing of exempt function activities	rganızatıon's funds contributed to otl	ner organizations	for section 527	\$
3	Total exempt function expendi	tures Add lines 1 and 2 Enter here a	and on Form 112	0-POL, line 17b	\$
4	Did the filing organization file F	Form 1120-POL for this year?			─────────────────────────────────────
5	organization made payments f amount of political contribution	nd employer identification number (EI For each organization listed, enter the ns received that were promptly and di political action committee (PAC) If a	e amount paid fro rectly delivered	m the filing organization to a separate political o	's funds Also enter the rganization, such as a
	(a) Name	(b) Address	(c) EIN	(d) A mount paid fror filing organization's funds If none, enter -	contributions received

section 4911 tax for this year?

┌ Yes ┌ No

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check ► If the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B Check ► If the filing organization checked box A and "limited control" provisions apply

	Limits on Lobbying E (The term "expenditures" means ar		(a) Filing organization's totals	(b) Affiliated group totals
1a	Total lobbying expenditures to influence public o	pinion (grass roots lobbying)		
b	Total lobbying expenditures to influence a legisl	ative body (direct lobbying)	37,000	
C	Total lobbying expenditures (add lines 1a and 1i	o)	37,000	
d	Other exempt purpose expenditures		57,261,226	
е	Total exempt purpose expenditures (add lines 1	c and 1d)	57,298,226	
f	Lobbying nontaxable amount Enter the amount f	rom the following table in both	1,000,000	
	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
	Not over \$500,000	20% of the amount on line 1e		
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000	\$1,000,000		
g	Grassroots nontaxable amount (enter 25% of lin	e 1f)	250,000	
h	Subtract line 1g from line 1a If zero or less, ent	er -0-		
i	Subtract line 1f from line 1c If zero or less, ente	r-0-		
j	If there is an amount other than zero on either lii	ne 1h or line 1i, did the organization file Form 472	20 reporting	

4-Year Averaging Period Under Section 501(h) (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

	Lobbying Expe	nditures During	4-Year Avera	ging Period		
	Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) Total
2a	Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b	Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c	Total lobbying expenditures	43,867	49,135	39,350	37,000	169,352
_d	Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e 	Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f	Grassroots lobbying expenditures				lulo C (Form 990 d	

or e. ctiv	filed Form 5768 (election under section 501(h)).	(a	1)		(b)
	ach "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying ity.	Yes	No	.	A mount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of				
а	Volunteers?				
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?				
C	Media advertisements?				
d	Mailings to members, legislators, or the public?				
e	Publications, or published or broadcast statements?				
f	Grants to other organizations for lobbying purposes?				
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			_	
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			_	
i	Other activities?			_	
j	Total Add lines 1c through 1i			_	
a 	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?				
b	If "Yes," enter the amount of any tax incurred under section 4912				
c d	If "Yes," enter the amount of any tax incurred by organization managers under section 4912 If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?	ı			
	t III-A Complete if the organization is exempt under section 501(c)(4), section 5	E01/c	\/E\	<u> </u>	oction
ŒII	501(c)(6).	JOI(C,	,,	01 3	
	W 1 1 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2		ſ		Yes
L	Were substantially all (90% or more) dues received nondeductible by members?			1	+-+
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		-	2	├
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	F04/-	\	3	
ÆΠ	t III-B Complete if the organization is exempt under section 501(c)(4), section 5501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "line 3, is answered "Yes."				
	Dues, assessments and similar amounts from members	1			
	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).				
•	Current year	2a			
	Carryover from last year				
		2b			
a b c	Total	2c			
a b c	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	\vdash			
a b c	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess	2c			
a b c	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and	2c			
a b c 3	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess	2c 3			
ь с 3 4	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	2c 3			
a b c S 4	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? Taxable amount of lobbying and political expenditures (see instructions)	2c 3 4 5	Part I	I-A,	line 2, a
a b c 3	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? Taxable amount of lobbying and political expenditures (see instructions) art IV Supplemental Information Evident the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated ground)	2c 3 4 5	Part I	I-A,	line 2, a
a b c 3	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? Taxable amount of lobbying and political expenditures (see instructions) art IV Supplemental Information Evide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated grount II-B, line 1 Also, complete this part for any additional information	2c 3 4 5	Part I	I-A,	line 2, a
a b c 3 4	Total Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? Taxable amount of lobbying and political expenditures (see instructions) art IV Supplemental Information Evide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated grount II-B, line 1 Also, complete this part for any additional information	2c 3 4 5	Part I	I-A,	line 2, a

201124416 3 (1 31111 333 31 333 12) 2313		i age -i
Part IV Supplemental Information	on <i>(continued)</i>	
Return Reference	Explanation	
l		

Schedule D (Form 990) 2013

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DLN: 93493353000194

OMB No 1545-0047

SCHEDULE D

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b ▶ Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Open to Public

silai i vevenue Gervice					Inspect	
Name of the organization aw School Admission Council Inc				l <mark>oyer identifica</mark> 1998164	tion numbe	er
Organizations Maintain organization answered "Y					. Complet	e if the
		(a) Donor advised funds		(b) Funds and c	ther accou	nts
Total number at end of year						
Aggregate contributions to (during y	rear)					
Aggregate grants from (during year)						
Aggregate value at end of year						
Did the organization inform all dono funds are the organization's propert		-	onor advi	sed	☐ Yes	┌ No
Did the organization inform all grant used only for charitable purposes ai conferring impermissible private be	nd not for the benefit of the o				┌ Yes	┌ No
art II Conservation Easeme	nts. Complete if the org	anızatıon answered "Yes'	" to Form	າ 990, Part IV	, line 7.	
Purpose(s) of conservation easeme Preservation of land for public us Protection of natural habitat Preservation of open space Complete lines 2a through 2d if the	se (e g , recreation or educa	tion) Preservation of Preservation of	a certified	d historic struct	cure	
easement on the last day of the tax		a conservation contribution i	n the form	i di a conservat	.1011	
,				Held at the	End of the	Year
Total number of conservation easer	nents		2a			
Total acreage restricted by conserv	ation easements		2b			
Number of conservation easements	on a certified historic struc	ture included in (a)	2c			
Number of conservation easements historic structure listed in the Natio	• • • •	er 8/17/06, and not on a	2d			
Number of conservation easements the tax year ▶	modified, transferred, relea	sed, extinguished, or termina	ated by th	e organization (during	
Number of states where property su	bject to conservation easer	nent is located ►				
Does the organization have a writte enforcement of the conservation ea		dic monitoring, inspection, ha	andling of	violations, and	┌ Yes	┌ No
Staff and volunteer hours devoted to	o monitoring, inspecting, and	d enforcing conservation eas	ements d	uring the year		
A mount of expenses incurred in mo	nitoring, inspecting, and enf	orcing conservation easeme	nts during	the year		
Does each conservation easement and section 170(h)(4)(B)(II)?	reported on line 2(d) above	satisfy the requirements of s	ection 17	0(h)(4)(B)(ı)	┌ Yes	┌ No
In Part XIII, describe how the orgain balance sheet, and include, if applice the organization's accounting for co	able, the text of the footnot					
rt IIII Organizations Maintain Complete of the organizations			s, or Oth	ner Similar <i>I</i>	Assets.	
If the organization elected, as perm works of art, historical treasures, or service, provide, in Part XIII, the te	itted under SFAS 116 (ASC other similar assets held fo	958), not to report in its rev or public exhibition, educatio	n, or resea	arch in furthera		
If the organization elected, as perm works of art, historical treasures, or service, provide the following amoui	other similar assets held fo					ıc
(i) Revenues included in Form 990,	Part VIII, line 1			► \$		
(ii) Assets included in Form 990, P	art X			F \$		
If the organization received or held following amounts required to be rep	works of art, historical treas					
Revenues included in Form 990, Pa	rt VIII, line 1			► \$		
Accets included in Form 990 Part	v			- +		

3	111 Organizations Maintaining Co		,		cacas.	ar es, or our	C. Cillina /	.33CL3 (continued)
	Using the organization's acquisition, accessi collection items (check all that apply)	on, and other recor	ds, ch	eck	any of the fol	lowing that are	a significant us	e of its	
a	Public exhibition		d	Γ	Loan or exc	hange program	ıs		
b [Scholarly research		e	Γ	Other				
c	Preservation for future generations								
	Provide a description of the organization's co Part XIII	llections and expla	ın hov	v the	y further the	organızatıon's e	exempt purpose	e in	
	During the year, did the organization solicit o assets to be sold to raise funds rather than t						mılar	┌ Yes	┌ No
Part	Escrow and Custodial Arrange Part IV, line 9, or reported an am					n answered "	Yes" to Form	990,	
	Is the organization an agent, trustee, custod included on Form 990, Part X?	ıan or other ınterme	diary	for c	ontributions	or other assets	s not	┌ Yes	┌ No
b i	If "Yes," explain the arrangement in Part XII	I and complete the	follow	ving t	able				
							A	mount	
С	Beginning balance					1c			
d	Additions during the year					1d			
e	Distributions during the year					1 e			
f	Ending balance					1f			
2a	Did the organization include an amount on Fo	rm 990, Part X, line	e 21?					☐ Yes	┌ No
b j	If "Yes," explain the arrangement in Part XII	I Check here if the	expla	anatı	on has been	provided in Par	tXIII		Γ
Part	Endowment Funds. Complete								
4_	D	(a)Current year	(b)	Prior	year b (c) 1	wo years back (c	i) Three years back	(e)Four	years back
	Beginning of year balance	 							
_	Net investment earnings, gains, and losses								
	Grants or scholarships								
	Other expenditures for facilities and programs								
	Administrative expenses								
	End of year balance								
_	Provide the estimated percentage of the curr	ent vear end balanc	e (lin	e 1 a	column (a))	held as			
	Board designated or quasi-endowment F	ene year ena barane		cig	, corumn (a))	nera as			
_	Permanent endowment >								
	Temporarily restricted endowment ► The percentages in lines 2a, 2b, and 2c shoi	ıld equal 100%							
	Are there endowment funds not in the posses		ation t	hat	are held and	administered fo	or the		
	organization by							Ye	s No
	(i) unrelated organizations							a(i)	
	(ii) related organizations							n(ii)	
	If "Yes" to 3a(II), are the related organization Describe in Part XIII the intended uses of th						· · · <u> </u>	3b	
Part						wered 'Yes' to	o Form 990. F	Part IV	line
	11a. See Form 990, Part X, line 1			gai	nzation and	wered res to		<u> </u>	
	Description of property				Cost or other s (investment)	(b)Cost or other basis (other)	(c) Accumulate depreciation		Book value
	and		•		230,595	640,62	3		871,218
1a La							1		0/1,210
	uildings				4,226,853	16,785,61	6 9,851,4	04	11,161,065
b B	uildings				4,226,853	16,785,61	9,851,4	104	
b Bi	<u>-</u>		· ·		4,226,853 62,712	16,785,610 17,242,56			
b Bi c Le d Ec e O	easehold improvements				62,712	17,242,56. 14,777,08	3 15,375,0)59	11,161,065

Part VII Investments—Other Securities. Com See Form 990, Part X, line 12.	plete if the organization	answered 'Yes' to Form 990, Part IV, line 11b.
(a) Description of security or category	(b) Book value	(c) Method of valuation
(including name of security) (1)Financial derivatives		Cost or end-of-year market value
(2)Closely-held equity interests		
(3)Other (A) HEDGE FUNDS	31,749,926	F
(B) INTERNATIONAL EQUITY FUNDS	30,996,218	F
(C) US EQUITY FUNDS	25,903,168	F
(D) PRIVATE EQUITY FUNDS	11,569,874	F
		·
(E) FIXED INCOME FUNDS	11,725,708	F
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)	111,944,894	
Part VIII Investments—Program Related. Con		
See Form 990, Part X, line 13. (a) Description of investment	(b) Book value	(c) Method of valuation
		Cost or end-of-year market value
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)	•	
Part IX Other Assets. Complete if the organization (a) Descrip		, Part IV, line 11d See Form 990, Part X, line 15 (b) Book value
(2)		(2) 2001 2012
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15 Part X Other Liabilities. Complete if the organ		
Form 990, Part X, line 25.		Troini 990, Partiv, line Tie of III. See
1 (a) Description of liability	(b) Book value	
Federal income taxes ACCRUED POSTRETIREMENT BENEFIT	14,294,425	
ACCRUED POSTRETIREMENT BENEFIT	185,002	
CURRENT PORTION OF LT CAPITAL LONG TERM PORTION OF LT CAPITA	24,818 84,077	
EGNG TERM FORTION OF ET CATITA	04,077	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶	14,588,322	

Par		evenue per Audited Financial Star vered 'Yes' to Form 990, Part IV, line 1		nts With Revenue	er R	eturn Complete If
1		er support per audited financial statements			1	80,478,060
2	A mounts included on line 1 bu	it not on Form 990, Part VIII, line 12				
а	Net unrealized gains on invest	ments	2a	25,624,123		
b		acılıtıes	2b	, ,		
c		s	2c		1	
d	· , •		2d	509,104		
e	Add lines 2a through 2d .			, , , , , , , , , , , , , , , , , , ,	2e	26,133,227
3					3	54,344,833
4		O, Part VIII, line 12, but not on line 1				3 1/3 1 1/3 3
а		uded on Form 990, Part VIII, line 7b.	4a	I		
b			4b	3,174,223		
c	·				4c	3,174,223
5		d 4c. (This must equal Form 990, Part I, line			5	57,519,056
		xpenses per Audited Financial Sta			_	
нен		swered 'Yes' to Form 990, Part IV, line			s pci	Retain: complete
1		r audited financial statements			1	57,807,333
2	Amounts included on line 1 bu	t not on Form 990, Part IX, line 25				
а	Donated services and use of f	acilities	2a			
b	Prior year adjustments		2b			
c	Otherlosses		2c		1	
d	Other (Describe in Part XIII)		2d	509,104		
e	Add lines 2a through 2d		·		2e	509,104
3	Subtract line 2e from line 1 .				3	57,298,229
4	Amounts included on Form 99	0, Part IX, line 25, but not on line 1:				
а	Investment expenses not incl	uded on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)		4b	3,174,223	1	
c	Add lines 4a and 4b				4c	3,174,223
5	Total expenses Add lines 3 a	nd 4c. (This must equal Form 990, Part I, lin	e 18)		5	60,472,452
Par	Supplemental In	formation				<u> </u>
Part		Part II, lines 3, 5, and 9, Part III, lines 1a , lines 2d and 4b, and Part XII, lines 2d and				de any additional
	Return Reference	Explanation				
PART	XI, LINE 2D	OTHER COST OF GOODS SOLD \$198,1	50 RE	NTAL EXPENSE 310,9!	54 TO	TAL \$509,104
PART	XI, LINE 4B	OTHER LSAT AND CAS FEE WAIVERS \$	3,174	,223		
PART	XII, LINE 2D	OTHER COST OF GOODS SOLD \$198,1	50 RE	NTAL EXPENSE 310,9!	54 TO	TAL \$509,104
	XII, LINE 4B	OTHER LSAT AND CAS FEE WAIVERS	•	•		
PART	X, LINE 2	THE INTERNAL REVENUE SERVICE (TH TAX EXEMPT UNDER SECTION 501 (C)(). FOR UNCERTAINTY IN INCOME TAXES INCOME TAXES RECOGNIZED IN AN EIHAS ANALYZED THE TAX POSITIONS THAT AS OF JUNE 30, 2014 AND 2013,	3) OF ⁻ CLAR NTERP AKEN	THE INTERNAL REVEN IFIES THE ACCOUNTI RISE'S FINANCIAL ST BY THE ORGANIZATIO	UE CC NG FO ATEM ON AN	DDE ACCOUNTING R UNCERTAINTY IN ENTS MANAGEMENT ID HAS CONCLUDED

FILED

OR EXPECTED TO BE TAKEN THAT WOULD REQUIRE THE RECOGNITION OF A LIABILITY OR DISCLOSURE IN THE FINANCIAL STATEMENTS THE ORGANIZATION RECOGNIZES ACCRUED INTEREST OR PENALTIES ASSOCIATED WITH UNCERTAIN TAX POSITIONS, IF ANY THERE WERE NO INCOME-TAX RELATED INTEREST OR PENALTIES RECORDED FOR THE YEARS ENDED JUEN 30, 2014 AND 2013 THE INCOME TAX RETURNS OF THE ORGANIZATION FOR THE YEARS ENDED JUNE 30, 2013, 2012 AND 2011 ARE SUBJECT TO EXAMINATION BY THE IRS AND OTHER TAXING AUTHORITIES, GENERALLY FOR THREE YEARS AFTER THEY ARE

	<u> </u>	
Part XIII	Supplemental Info	ormation (continued)
Ret	turn Reference	Explanation

Schedule D (Form 990) 2013

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As Filed Data -

DLN: 93493353000194

SCHEDULE F (Form 990)

Department of the Treasury

Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

	e of the organization School Admission Council Inc				Employer ident	ification number
					13-2998164	
Pa	ITT I General Information "Yes" to Form 990, Par		s Outside th	ne United States. Co	omplete if the organiz	ation answered
1	For grantmakers.Does the o	-			_	d
	other assistance, the grantee		-	·		
	to award the grants or assista	ance?				✓ Yes No
2	For grantmakers. Describe in assistance outside the United		ganızatıon's pı	rocedures for monitorii	ng the use of its grant	s and other
3	Activites per Region (The follow	ing Part I, line 3	table can be du	uplicated if additional spa	ce is needed)	
	(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
	Sub-total					1,084,823
ı	Total from continuation sheets to Part I					
(c Totals (add lines 3a and 3b)					1,084,823

0

						plete if the organizati onal space is needed.		' to Form 990,
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) A mount of cash grant	(f) Manner of cash disbursement	(g) A mount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other
(1)		Europe (Including Iceland and Greenland)	RESEARCH	152,039	CHECK			
(2)		North America		7,259	CHECK			
(3)		Europe (Including Iceland and Greenland)	RESEARCH	94,749	СНЕСК			
(4)								
						country, recognized a	15	3
3 Enter total nu	mber of other	organizations or ei	ntities					0

Schedule F (Form 990) 2013

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.

Part III can be	<u>e duplicated if additi</u>	<u>onal space is ne</u>	eded.				
(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) A mount of cash grant	(e) Manner of cash disbursement	(f) A mount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) RESEARCH	Europe (Including Iceland and Greenland)						
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							
-	<u> </u>	1		ı		Sched	ule F (Form 990) 2013

Part IV Foreign Forms

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes,"the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	Γ	Yes	F	N	0
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)	Г	Yes	딕	N	0
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)	Г	Yes	٦	N	0
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)	Г	Yes	V	N	0
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)	Г	Yes	V	N	0
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).	Г	Yes	آب حا	N	0

Schedule F (Form 990) 2013

Schedule F (Form 990) 2013 Page **5**

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
SCHEDULE F, PART I, LINE 2	GRANTS FOR MORE THAN \$5,000 ARE INITIALLY REVIEWED BY SPECIAL LSAC SUB-COMMITTEES, IF APPL ICABLE, AND ARE THEN REFERRED TO THE DESIGNATED LSAC STANDING COMMITTEE - DIVERSITY INITIA TIVES, TEST DEVELOPMENT & RESEARCH (TD&R), OR SERVICES & PROGRAMS (S&P) THE COMMITTEES RE VIEW AND DISCUSS GRANT REQUESTS AND MAKE RECOMMENDATIONS TO THE LSAC BOARD OF TRUSTEES FOR FINAL APPROVAL THE LSAC BOARD HAS THE OPPORTUNITY TO DISCUSS THE GRANT REQUESTS FURTHER PRIOR TO THEIR APPROVAL UPON APPROVAL, A CONTRACT IS DRAWN UP WHICH STATES THE TERMS AND CONDITIONS OF THE GRANT, INCLUDING DELIVERABLES AND PAYMENT SCHEDULES THE ACTUAL PAYMENTS ARE MADE BASED UPON THE GRANTEE MEETING THE STATED TERMS OF THE CONTRACT AN INDIVIDUAL A T LSAC IS DESIGNATED TO FOLLOW UP TO ENSURE THAT THE TERMS OF EACH GRANT CONTRACT ARE MET

Additional Data

Software ID: Software Version:

EIN: 13-2998164

Name: Law School Admission Council Inc

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	=
Central America and the Caribbean			Program Services	ADMINISTER TEST	700
North America			Program Services	ADMINISTER TEST	622,615
Sub-Saharan Africa			Program Services	ADMINISTER TEST	3,160

Form 990 Schedule F	Form 990 Schedule F Part I - Activities Outside The United States										
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region						
East Asia and the Pacific			Program Services	ADMINISTER TEST	121,072						
Europe (Including Iceland and Greenland)			Program Services	ADMINISTER TEST	313,571						
Middle East and North Africa			Program Services	ADMINISTER TEST	7,675						

Form 990 Schedule F	Form 990 Schedule F Part I - Activities Outside The United States										
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	_						
Russia and the Newly Independent States			Program Services	ADMINISTER TEST	3,583						
South Asia			Program Services	ADMINISTER TEST	12,447						

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DLN: 93493353000194

OMB No 1545-0047

Schedule I

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22. ► Attach to Form 990 2013

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

(Form 990)

► Information about Schedule I (Form 990) and its instructions is at <u>www.irs.gov/form990</u>.

Employer identification number

Law School Admission Council Inc	13-2998164						
Part I General Informatio	n on Grants and	Assistance				•	
 Does the organization maintain the selection criteria used to aw Describe in Part IV the organization Part II Grants and Other A Form 990, Part IV, line 	vard the grants or ass ation's procedures for ssistance to Gov	monitoring the use o	f grant funds in the Unite	ed States United States. Cor	nplete if the organ	nızatıon answered "Y	▽Yes ► Nes" to
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of gran
See Additional Data Table							
2 Enter total number of section 503 Enter total number of other orga						_	18
For Paperwork Reduction Act Notice, see	the Instructions for F	orm 990.		Cat No 50055P		Schedu	le I (Form 990) 2013

Π	Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990	Part IV,	, line 22
	Part III can be duplicated if additional space is needed.		

(a)Type of grant or assistance	(b)Number of recipients	(c) A mount of cash grant	(d)A mount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) RESEARCH GRANT	1	30,000			
Deat TV	Line Durant de Alexander		- ut T lune O De ut TIT	l / l- \	- d d.t 1 6 t

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
	GRANTS FOR MORE THAN \$5,000 ARE INITIALLY REVIEWED BY SPECIAL LSAC SUB-COMMITTEES, IF APPLICABLE, AND ARE THEN REFERRED TO THE DESIGNATED LSAC STANDING COMMITTEE - DIVERSITY INITIATIVES, TEST DEVELOPMENT & RESEARCH (TD&R), OR SERVICES & PROGRAMS (S&P) THE COMMITTEES REVIEW AND DISCUSS GRANT REQUESTS AND MAKE RECOMMENDATIONS TO THE LSAC BOARD OF TRUSTEES FOR FINAL APPROVAL THE LSAC BOARD HAS THE OPPORTUNITY TO DISCUSS THE GRANT REQUESTS FURTHER PRIOR TO THEIR APPROVAL UPON APPROVAL, A CONTRACT IS DRAWN UP WHICH STATES THE TERMS AND CONDITIONS OF THE GRANT, INCLUDING DELIVERABLES AND PAYMENT SCHEDULES THE ACTUAL PAYMENTS ARE MADE BASED UPON THE GRANTEE MEETING THE STATED TERMS OF THE CONTRACT AN INDIVIDUAL AT LSAC IS DESIGNATED TO FOLLOW UP TO ENSURE THAT THE TERMS OF THE GRANT CONTRACTS ARE MET
Schedule I, Part II, Line 1b and	The remaining information is available upon request

Additional Data

Software ID:

Software Version:

EIN: 13-2998164

Name: Law School Admission Council Inc

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMERICAN INDIAN LAW CENTER PO BOX 4456 ALBUQUERQUE,NM 87196	85-0250024	501(c)(3)	150,000				PROGRAM SERVICE

Form 990,Schedule 1, Part 11, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
OHIO LAW & LEADERSHIP INSTITUTE 1700 LAKE SHORE DRIVE COLUMBUS,OH 43204	26-4709314	501(c)(3)	67,625				PRO GRAM SERVICE		

Form 990, Schedule 1, Part 11, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
UNIVERSITY OF BUFFALO 319 OBRIEN HALL BUFFALO,NY 14260	16-1691816	501(c)(3)	100,000				PROGRAM SERVICE		

Form 990, Schedule 1, Part 11, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
RUTGERS UNIVERSITY 217 N 5TH STREET CAMDEN,NJ 08102	22-2914122	501(c)(3)	100,000				PRO GRAM SERVICE		

Form 990,Schedule 1, Part 11, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
SUFFOLK UNIVERSITY 120 TREMONT STREET BOSTON,MA 02108	04-2133255	501(c)(3)	100,000				PROGRAM SERVICE		

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
GEORGIA COLLEGE OF LAW PO BOX 4037 ATLANTA,GA 30302	58-1845423	501(c)(3)	25,000				PROGRAM SERVICE		

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
UNIVERSITY OF BALTIMORE 1420 N CHARLES STREET BALTIMORE,MD 21201	23-7036780	501(c)(3)	25,000				PRO GRAM SERVICE		

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
UNIVERSITY OF MISSOURI KC 5100 ROCKHILL ROAD KANSAS CITY, MO 64110	23-7069620	501(c)(3)	75,000				PROGRAM SERVICE		

Form 990,Schedule 1, Part 11, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
STREET LAW 1010 WAYNE AVE SILVER SPRINGS,MD 20910	52-2015256	501(c)(3)	86,750				PROGRAM SERVICE		

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
ST JOHNS UNIVERSITY SCHOOL OF LAW 8000 UTOPIA PARKWAY QUEENS,NY 11439	11-1630830	501(C)(3)	50,000				PRO GRAM SERVICE		

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
NJ LEEP SETON HALL LAW SCHOOL NEWARK,NJ 07102	51-0591204	501(C)(3)	75,000				PRO GRAM SERVICE		

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
DISCOVERLAW GRANTS 662 PENN STREET NEWTOWN,PA 18940		501(C)(3)	54,731				PROGRAM SERVICE		

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States									
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance		
UNIVERSITY OF VIRGINIA PO BOX 400195 CHARLOTTESVILLE,VA 22904	54-0838566	501(C)(3)	6,608				research		

Form 990,Schedule I, Pa	form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States						
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMERICAN BAR FOUNDATION 750 N LAKESHORE DRIVE CHICAGO,IL 60611	36-6110271	501(C)(3)	20,000				RESEARCH

<u> Form 990,Schedule I, Pa</u> r	form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States						
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF ARKANSAS 1045 W MAPLE ST FAYETTEVILLE, AR 72701	71-6056774	501(C)(3)	75,000				PROGRAM SERVICE

Form 990,Schedule I, Pa	Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States							
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance	
SUMMER WORK EXPERIENCE IN LAW 225 E6TH STREET CINCINATTI,OH 45202	26-2902937	501(C)(3)	29,000				PRO GRAM SERVICE	

Form 990,Schedule 1, Pa	-orm 990,Schedule 1, Part 11, Grants and Other Assistance to Governments and Organizations in the United States							
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance	
UNIVERSITY OF MICHIGAN 3003 S STATE STREET ANN ARBOR,MI 48109	38-6006309	501(c)(3)	17,000				RESEARCH	

Form 990,Schedule I, Pa	form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States						
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GEORGETOWN LAW CENTER 600 NJ AVE NW WASHINGTON,DC 20001	53-0196603	501(C)(3)	10,000				RESEARCH

Form 990,Schedule I, Pa	Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States						
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	cash	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FORDHAM UNIVERSITY 441 E FORDHAM BRONX,NY 10458	13-1740451	501(c)(3)	5,000				

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DLN: 93493353000194

OMB No 1545-0047

Schedule J (Form 990)

Department of the Treasury

Internal Revenue Service

Compensation Information For certain Officers, Directors, Trustees, Key Employees, and Highest

Compensated Employees ► Complete if the organization answered "Yes" to Form 990, Part IV, line 23. ► Attach to Form 990. ► See separate instructions.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Name of the organization Law School Admission Council Inc **Employer identification number**

13-2998164

Pa	rt I Questions Regarding Compensation		·			
					Yes	No
1a	Check the appropriate box(es) if the organization provides 990, Part VII, Section A, line 1a Complete Part III to					
	First-class or charter travel	Γ	Housing allowance or residence for personal use			
	▼ Travel for companions	Γ	Payments for business use of personal residence			
	Tax idemnification and gross-up payments	굣	Health or social club dues or initiation fees			
	Discretionary spending account	Γ	Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the orga reimbursement or provision of all of the expenses desc			1b	Yes	
2	Did the organization require substantiation prior to rein directors, trustees, officers, including the CEO/Execut				V	
	ancetors, trustees, officers, filefalling the electricate	1000	ricetor, regulating the items effected in line 14	2	Yes	
3	Indicate which, if any, of the following the filing organiz organization's CEO/Executive Director Check all that used by a related organization to establish compensat	appl	y Do not check any boxes for methods			
	Compensation committee	굣	Written employment contract			
	Independent compensation consultant	\vdash	Compensation survey or study			
	Form 990 of other organizations	✓	Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Pa or a related organization	rt VII	I, Section A, line 1a with respect to the filing organization			
а	Receive a severance payment or change-of-control pa	ymer	nt?	4a		No
b	Participate in, or receive payment from, a supplementa	l non	equalified retirement plan?	4b		Νo
С	Participate in, or receive payment from, an equity-base	ed co	mpensation arrangement?	4c		Νo
	If "Yes" to any of lines 4a-c, list the persons and prov	de th	ne applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must	com	plete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, list compensation contingent on the revenues of					
а	The organization?			5a		No
ь	Any related organization?			5b		Νο
	If "Yes," to line 5a or 5b, describe in Part III					
6	For persons listed in Form 990, Part VII, Section A, lincompensation contingent on the net earnings of	ne 1 a	, did the organization pay or accrue any			
а	The organization?			6a		No
b	Any related organization?			6b		Νo
	If "Yes," to line 6a or 6b, describe in Part III					
7	For persons listed in Form 990, Part VII, Section A, ling payments not described in lines 5 and 6? If "Yes," des			7		No
8	Were any amounts reported in Form 990, Part VII, pai	dora	accured pursuant to a contract that was			
	subject to the initial contract exception described in R					
	ın Part III			8		Νo
9	If "Yes" to line 8, did the organization also follow the resection 53 $4958-6(c)$?	ebutt	able presumption procedure described in Regulations	9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(I)-(III) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of	FW-2 and/or 1099-MI	SC compensation	(C) Retirement and	(D) Nontaxable	(E) Total of	(F) Compensation
	(i) Base compensation	(ii) Bonus & ıncentıve compensatıon	(iii) Other reportable compensation	other deferred compensation	benefits	columns (B)(ı)-(D)	reported as deferred in prior Form 990
See Addıtıonal Data Table							

Schedule J (Form 990) 2013

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II

Also complete this part for any additional information

Return Reference	Explanation
•	TRAVEL FOR COMPANIONS LSAC WILL PAY FOR THE TRANSPORTATION COSTS OF A BOARD MEMBER AND CERTAIN SENIOR STAFF MEMBER'S GUEST TO TWO OF THE THREE BOARD MEETINGS EACH YEAR BENEFIT IS TREATED AS TAXABLE COMPENSATION IN ACCORDANCE WITH THE CURRENT TAX LAW
	HEALTH OR SOCIAL CLUB DUES LSAC WILL REIMBURSE ALL EMPLOYEES UP TO \$50 PER YEAR FOR MEMBERSHIP FEES IN A HEALTH CLUB, WITH PROOF OF ENROLLMENT
PART II, COLUMN D	NON-TAXABLE BENEFITS FOR INDIVIDUALS LISTED INCLUDE medical AND dental benefitS paid by LSAC

Schedule J (Form 990) 2013

Additional Data

Software ID: Software Version:

EIN: 13-2998164

Name: Law School Admission Council Inc

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name	(B) Breakdown	of W-2 and/or 1099-M	ISC compensation	(C) Deferred	(D) Nontaxable	(E) Total of columns	(F) Compensation
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	compensation	benefits	(B)(ı)-(D)	reported in prior Form 990 or Form 990-EZ
	(ı) 560,41 II)	9	64,719	22,950	9,275	657,363	
	305,14		27,597	22,950	1,044	356,731	
	(i) 267,19 ii)		22,071	22,950	13,931	326,142	
	(I) 264,23 II)	5	18,563	22,950	9,447	315,195	
	(1) 254,28	3	30,089	22,885	1,044	308,301	
	(1) 240,13	3	15,915	21,612	9,275	286,935	
	208,43	5	24,900	18,759	9,806	261,900	
TROY LOWRY DIR SOFTWARE SERVICES	205,50		12,438	18,495	17,807	254,240	
	(ı) 178,39 II)	5	23,688	16,056	9,275	227,415	
	187,86		4,469	16,907	9,275	218,511	

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As Filed Data -

DLN: 93493353000194

OMB No 1545-0047

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2013
Open to Public Inspection

Name of the organization
Law School Admission Council Inc

13-2998164

Return Reference	Explanation
FORM 990, PART III, LINE 4(D)	OTHER PROGRAM SERVICES (EXPENSES \$2,563,203 INCLUDING GRANTS \$0) (REVENUES \$1,763,522) SOLD 140,622 TEST PREPARATION PRODUCTS, 4,200 "WHOLE LAW SCHOOL PACKAGES", 3,294 "OFFICIAL LSAT HANDBOOKS"

PORM 990, PART VI, SECTION A, LINE 6 A SCHOOL OF LAW IS ELIGIBLE FOR MEMBERSHIP IN THE LAW SCHOOL ADMISSION COUNCIL (LSAC) IF IT REQUIRES THAT SUBSTANTIALLY ALL OF ITS APPLICANTS FOR ADMISSION TAKE THE LSAT, AND IS A LAW SCHOOL APPROVED BY THE AMERICAN BAR ASSOCIATION (ABA) OR A MEMBER OF THE ASSOCIATION OF AMERICAN LAW SCHOOLS (AALS), OR IT IS A CANADIAN LAW SCHOOL THAT GRANTS DEGREES THAT ARE RECOGNIZED BY A PROVINCIAL OR TERRITORIAL LAW SOCIETY OR GOVERNMENT AGENCY AS AN APPROVED ACADEMIC CREDENTIAL FOR PERSONS SEEKING ADMISSION TO THE BAR IN ONE OF THE PROVINCES OR TERRITORIES OF CANADA THE BOARD OF TRUSTEES OF THE COUNCIL MAY, AT ITS DISCRETION AND FOLLOWING A PERIOD FOR NOTICE AND COMMENT AMONG THE CURRENT MEMBERS, ADMIT INTO MEMBERSHIP A LAW SCHOOL OUTSIDE OF THE UNITED STATES AND CANADA IF IT REQUIRES THAT SUBSTANTIALLY ALL OF ITS APPLICANTS FOR ADMISSION TAKE THE LSAT, AND IS ACCREDITED BY A GOVERNMENTALLY RECOGNIZED, NATIONAL ACCREDITING AUTHORITY OR ITS DEGREES MEET THE LEGAL EDUCATION REQUIREMENT FOR BAR MEMBERSHIP THROUGHOUT ITS HOME COUNTRY THERE ARE CURRENTLY 201 US MEMBER LAW SCHOOLS, 17 CANADIAN MEMBER LAW SCHOOLS AND 1 ALISTBALIAN MEMBER LAW SCHOOL	Return Reference	Explanation
LAVY GGI IGGEG AND I AGGITVALIAN VILLAND GGI IGGE	PART VI, SECTION A,	SUBSTANTIALLY ALL OF ITS APPLICANTS FOR ADMISSION TAKE THE LSAT, AND IS A LAW SCHOOL APPROVED BY THE AMERICAN BAR ASSOCIATION (ABA) OR A MEMBER OF THE ASSOCIATION OF AMERICAN LAW SCHOOLS (AALS), OR IT IS A CANADIAN LAW SCHOOL THAT GRANTS DEGREES THAT ARE RECOGNIZED BY A PROVINCIAL OR TERRITORIAL LAW SOCIETY OR GOVERNMENT AGENCY AS AN APPROVED ACADEMIC CREDENTIAL FOR PERSONS SEEKING ADMISSION TO THE BAR IN ONE OF THE PROVINCES OR TERRITORIES OF CANADA THE BOARD OF TRUSTEES OF THE COUNCIL MAY, AT ITS DISCRETION AND FOLLOWING A PERIOD FOR NOTICE AND COMMENT AMONG THE CURRENT MEMBERS, ADMIT INTO MEMBERSHIP A LAW SCHOOL OUTSIDE OF THE UNITED STATES AND CANADA IF IT REQUIRES THAT SUBSTANTIALLY ALL OF ITS APPLICANTS FOR ADMISSION TAKE THE LSAT, AND IS ACCREDITED BY A GOVERNMENTALLY RECOGNIZED, NATIONAL ACCREDITING AUTHORITY OR ITS DEGREES MEET THE LEGAL EDUCATION REQUIREMENT FOR BAR MEMBERSHIP

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 7A	EACH MEMBER LAW SCHOOL HAS ONE VOTE. THE MEMBERS ELECT THE CHAIR OF THE BOARD OF TRUSTEES EVERY OTHER YEAR

Return Reference	Explanation
, , ,	LSAC'S FORM 990 IS INITIALLY PREPARED BY THE ORGANIZATION AND THEN SUBMITTED TO THE INDEPENDENT AUDITORS FOR THEIR REVIEW AND FURTHER ASSISTANCE PRIOR TO FILING, A COPY OF THE FORM IS PROVIDED TO BOTH THE LSAC AUDIT COMMITTEE AND THE BOARD OF TRUSTEES

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	ON AN ANNUAL BASIS LSAC BOARD OF TRUSTEES MEMBERS, COMMITTEE MEMBERS AND VOLUNTEERS ARE PROVIDED A COPY OF THE COUNCIL'S "CONFLICT OF INTEREST POLICY FOR LSAC TRUSTEES AND OTHER VOLUNTEERS" AND ASKED TO REVIEW, DISCLOSE ANY POTENTIAL CONFLICTS AND SIGN AN ACKNOWLEDGEMENT FORM THAT IS MAINTAINED BY LSAC'S GENERAL COUNSEL IN JULY OF EACH YEAR, OFFICERS AND KEY LSAC STAFF MEMBERS ARE PROVIDED A COPY OF THE COUNCIL'S CONFLICT OF INTEREST POLICY AND OTHER KEY POLICIES AND ARE ASKED TO REVIEW, DISCLOSE ANY POTENTIAL CONFLICTS AND SIGN AN ACKNOWLEDGEMENT FORM THAT IS MAINTAINED BY HUMAN RESOURCES

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	THE ORGANIZATION APPOINTS AN EXECUTIVE COMPENSATION COMMITTEE, NORMALLY 3-5 MEMBERS DRAWN FROM THE BOARD OF TRUSTEES AND NAMED BY THE LSAC CHAIR THE EXECUTIVE COMPENSATION COMMITTEE ENLISTS THE ASSISTANCE OF AN OUTSIDE FIRM OR SPECIALIST THAT IS ABLE TO PROVIDE COMPARATIVE INFORMATION ABOUT PROCESS AND COMPENSATION ITSELF AS PART OF THE ANNUAL BUDGET APPROVAL PROCESS, THE LSAC PRESIDENT PRESENTS TO THE BOARD A BUDGET ITEM REGARDING THE PROPOSED COMPENSATION OF STAFF INCREASES OR ADJUSTMENTS INCLUDE PROMOTIONS AS WELL AS INCREASES BASED ON MERIT AND MARKET CONDITIONS

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	LSAC MAKES ITS GOVERNING DOCUMENTS AVAILABLE UPON REQUEST

Return Reference	Explanation
FORM 990, PART XII, LINE 2C	THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR

Return Reference	Explanation
Form 990, Part XI, Line 9	Other changes in net assets or fund balances Postretirement benefits - related changes other than net periodic postretirement benefit costs \$55,691