Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0047

2006

Open to Public Inspection

A For the 2006 calendar year, or tax year beginning , 2006, and ending

B Check if applicable: Address change; Name change; Initial return; Final return; Amended return; Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization: JSTOR

Number and street (or P O box if mail is not delivered to street address): 149 FIFTH AVENUE

Room/suite:

City or town, state or country, and ZIP + 4: NEW YORK, NY 10010

D Employer identification number: 13-3857105

E Telephone number: (212) 358-6400

F Accounting method: Cash [ ] Accrual [X] Other (specify) ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes [ ] No [X]

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? (If "No," attach a list See instructions) Yes [ ] No [ ]

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes [ ] No [X]

G Website ▶ WWW.JSTOR.ORG

J Organization type (check only one) ▶ [X] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

I Group Exemption Number ▶

M Check ▶ [ ] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 34,033,324.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions)*

Revenue	1	Contributions, gifts, grants, and similar amounts received			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b	90,000.	SCHEDULE B
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d		
	e	Total (add lines 1a through 1d) (cash $ 90,000. noncash $)			1e 90,000.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2 30,636,153.
	3	Membership dues and assessments			3
	4	Interest on savings and temporary cash investments			4 1,081,374.
	5	Dividends and interest from securities			5 2,084,467.
	6 a	Gross rents	6a		
	b	Less rental expenses	6b		
	c	Net rental income or (loss) Subtract line 6b from line 6a			6c
	7	Other investment income (describe ▶)			7
	8 a	Gross amount from sales of assets other than inventory — (A) Securities / (B) Other	8a		
	b	Less cost or other basis and sales expenses	8b		
	c	Gain or (loss) (attach schedule)	8c		
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)			8d
	9	Special events and activities (attach schedule) If any amount is from gaming, check here ▶ [ ]			
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a		
	b	Less direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events Subtract line 9b from line 9a			9c
	10 a	Gross sales of inventory, less returns and allowances	10a		
	b	Less cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c
	11	Other revenue (from Part VII, line 103)			11 141,330.
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12 34,033,324.
Expenses	13	Program services (from line 44, column (B))			13 28,149,973.
	14	Management and general (from line 44, column (C))			14 2,562,435.
	15	Fundraising (from line 44, column (D))			15 24,018.
	16	Payments to affiliates (attach schedule)			16
	17	**Total expenses** Add lines 16 and 44, column (A)			17 30,736,426.
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12			18 3,296,898.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19 39,878,763.
	20	Other changes in net assets or fund balances (attach explanation)			20 3,564,293.
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20			21 46,739,954.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2006)

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others *(See the instructions)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ _____ noncash $ _____) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ _____ noncash $ _____) If this amount includes foreign grants, check here ▶ ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach schedule)	25a	834,018.	750,616.	83,402.	
b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	5,063,774.	4,546,241.	500,377.	17,156.
27 Pension plan contributions not included on lines 25a, b, and c	27	702,646.	630,321.	70,265.	2,060.
28 Employee benefits not included on lines 25a - 27	28	1,622,358.	1,456,633.	162,235.	3,490.
29 Payroll taxes	29	443,750.	398,063.	44,375.	1,312.
30 Professional fundraising fees	30				
31 Accounting fees	31	561,850.	393,295.	168,555.	
32 Legal fees	32	56,794.	39,756.	17,038.	
33 Supplies	33	158,587.	119,904.	38,683.	
34 Telephone	34	148,933.	136,182.	12,751.	
35 Postage and shipping	35	440,381.	415,140.	25,241.	
36 Occupancy	36	936,368.	842,731.	93,637.	
37 Equipment rental and maintenance	37				
38 Printing and publications	38	17,551.	15,796.	1,755.	
39 Travel	39	578,486.	549,562.	28,924.	
40 Conferences, conventions, and meetings	40	174,759.	157,283.	17,476.	
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	1,124,988.	1,012,489.	112,499.	STMT 2A
43 Other expenses not covered above (itemize)					
a STMT 2	43a	17,871,183.	16,685,961.	1,185,222.	
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	30,736,426.	28,149,973.	2,562,435.	24,018.

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ _____, (ii) the amount allocated to Program services $ _____, (iii) the amount allocated to Management and general $ _____, and (iv) the amount allocated to Fundraising $ _____

Part III Statement of Program Service Accomplishments *(See the instructions)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶EDUCATIONAL ONLINE ACCESS All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a JSTOR IS A NOT-FOR-PROFIT ORGANIZATION DEDICATED TO HELPING THE SCHOLARLY COMMUNITY TAKE ADVANTAGE OF ADVANCES IN INFORMATION TECHNOLOGIES. ITS OBJECTIVE IS TO CONVERT BACK-ISSUES OF SELECTED PRINTED JOURNALS INTO ELECTRONIC FORMATS THAT WOULD ALLOW EASIER ACCESS TO THE CONTENTS OF THE JOURNALS AND ADDRESS LONG-RANGE PRESERVATION PROBLEMS. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	28,149,973.
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . . ▶	28,149,973.

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Part IV Balance Sheets *(See the instructions)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		300.	45	300.
	46 Savings and temporary cash investments		18,697,654.	46	18,543,360.
	47a Accounts receivable	47a 2,798,225.			
	b Less allowance for doubtful accounts	47b 200,000.	2,858,333.	47c	2,598,225.
	48a Pledges receivable	48a			
	b Less allowance for doubtful accounts	48b		48c	
	49 Grants receivable		146,432.	49	NONE
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b	
	51a Other notes and loans receivable (attach schedule)	51a			
	b Less allowance for doubtful accounts	51b		51c	
	52 Inventories for sale or use			52	
	53 Prepaid expenses and deferred charges		74,275.	53	122,370.
	54a Investments - publicly-traded securities ▶ ☐ Cost ☐ FMV			54a	
	b Investments - other securities (attach schedule) ▶ ☐ Cost ☐ FMV			54b	
	55a Investments - land, buildings, and equipment basis	55a			
	b Less accumulated depreciation (attach schedule)	55b		55c	
	56 Investments - other (attach schedule) STMT. 3.		31,951,599.	56	42,177,359.
	57a Land, buildings, and equipment basis	57a 9,055,941.	STMT 2A		
	b Less accumulated depreciation (attach schedule)	57b 5,741,255.	2,907,174.	57c	3,314,686.
	58 Other assets, including program-related investments (describe ▶ STMT 4)		272,902.	58	223,576.
	59 **Total assets** (must equal line 74) Add lines 45 through 58		56,908,669.	59	66,979,876.
Liabilities	60 Accounts payable and accrued expenses		4,775,996.	60	8,545,830.
	61 Grants payable			61	
	62 Deferred revenue STMT. 5.		11,229,086.	62	11,175,077.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a Tax-exempt bond liabilities (attach schedule)			64a	
	b Mortgages and other notes payable (attach schedule)		NONE	64b	NONE
	65 Other liabilities (describe ▶ STMT 6)		1,024,824.	65	519,015.
	66 **Total liabilities.** Add lines 60 through 65		17,029,906.	66	20,239,922.
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here** ▶ ☒ and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted		38,593,420.	67	45,670,773.
	68 Temporarily restricted		1,285,343.	68	1,069,181.
	69 Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds			70	
	71 Paid-in or capital surplus, or land, building, and equipment fund			71	
	72 Retained earnings, endowment, accumulated income, or other funds			72	
	73 **Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)		39,878,763.	73	46,739,954.
	74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73		56,908,669.	74	66,979,876.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	37,597,617.
b	Amounts included on line a but not on Part I, line 12				
1	Net unrealized gains on investments	b1	3,564,293. STMT 1		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	3,564,293.
c	Subtract line b from line a			c	34,033,324.
d	Amounts included on Part I, line 12, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	
e	**Total revenue** (Part I, line 12) Add lines c and d			e	34,033,324.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	30,736,426.
b	Amounts included on line a but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	
c	Subtract line b from line a			c	30,736,426.
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	
e	**Total expenses** (Part I, line 17) Add lines c and d			e	30,736,426.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENTS 7 - 9		707,193.	126,825	NONE

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Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 14			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" SEE STATEMENT 10 ▶	75c	X	
	If "Yes," attach a statement that includes the information described in the instructions			
d	Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits
(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
	-0-	-0-	-0-	-0-

Part VI Other Information *(See the instructions)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS?	77		X
	If "Yes," attach a conformed copy of the changes			
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a	X	
b	If "Yes," enter the name of the organization ▶ STMT 11 and check whether it is [X] exempt or [ ] nonexempt			
81a	Enter direct and indirect political expenditures (See line 81 instructions) 81a			
b	Did the organization file Form 1120-POL for this year?	81b	N/A	

Part VI Other Information *(continued)*

			Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 82b N/A			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85	*501(c)(4), (5), or (6) organizations* a Were substantially all dues nondeductible by members?	85a	N/A	
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b	N/A	
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
c	Dues, assessments, and similar amounts from members 85c N/A			
d	Section 162(e) lobbying and political expenditures 85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	*501(c)(7) orgs* Enter a Initiation fees and capital contributions included on line 12 86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A			
87	*501(c)(12) orgs* Enter a Gross income from members or shareholders 87a N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 87b N/A			
88 b	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		X
89 a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ NONE, section 4912 ▶ NONE, section 4955 ▶ NONE			
b	*501(c)(3) and 501(c)(4) orgs* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ N/A			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ N/A			
e	*All organizations* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		X
f	*All organizations* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		X
90 a	List the states with which a copy of this return is filed ▶ DELAWARE, NEW YORK			
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions)	90b	93	
91 a	The books are in care of ▶ ANGELO FEDERICO Telephone no ▶ 212-500-2600			
	Located at ▶ 151 E. 61ST STREET, NEW YORK, NY ZIP + 4 ▶ 10065			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts			

Part VI Other Information *(continued)*

		Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? 91c		X
	If "Yes," enter the name of the foreign country ▶		
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041*** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A		

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note. *Enter gross amounts unless otherwise indicated*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a ARCHIVE CAPITAL FEES					8,907,922.
b ANNUAL ACCESS FEES					20,841,720.
c SERVICE REVENUE					886,511.
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,081,374.	
96 Dividends and interest from securities			14	2,084,467.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a STMT 12					141,330.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				3,165,841.	30,777,483.
105 **Total** (add line 104, columns (B), (D), and (E)) ▶					33,943,324.

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A&	ARCHIVE CAPITAL FEES, ANNUAL ACCESS FEES AND SERVICE FEES
93B&	RECEIVED BY JSTOR FOR THE EXEMPT FUNCTION OF THE
93C	ORGANIZATION.
103B	OTHER REVENUE GENERATED THROUGH EXEMPT FUNCTION ACTIVITIES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay

(b) Did the organization, during the year, pay premiums, directly

Note: *If "Yes" to* ***(b)****, file Form 8870* ***and*** *Form 4720 (see instructions*

[redacted]

Part XI Information Regarding Transfers To and From Controlled Entities. *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

		Yes	No
106	Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer Michael P. Spinella Date 11/14/07

Type or print name and title Michael Spinella, Executive Director

Paid Preparer's Use Only

Preparer's signature | Date 11/14/2007 | Check if self-employed ▶ | Preparer's SSN or PTIN (See Gen Inst X)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ PRICEWATERHOUSECOOPERS LLP
300 MADISON AVENUE
NEW YORK, NY 10017

EIN ▶ 13-4008324

Phone no ▶ 646-471-3000

SCHEDULE A
(Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2006

Name of the organization

JSTOR

Employer identification number

13-3857105

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See page 2 of the instructions List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 13				
Total number of other employees paid over $50,000 . . ▶	41			

Part II-A **Compensation of the Five Highest Paid Independent Contractors for Professional Services**
(See page 2 of the instructions. List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 14		
Total number of others receiving over $50,000 for professional services . . . . . ▶ NONE		

Part II-B **Compensation of the Five Highest Paid Independent Contractors for Other Services**
(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None " See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 15		
Total number of other contractors receiving over $50,000 for other services . . . . . ▶ 2		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? .STMT.16	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a		X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a		X
b	Did the organization make any taxable distributions under section 4966?	4b		X
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		X
d	Enter the total number or donor advised funds owned at the end of the tax year ▶ _____			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts ▶ _____			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ _____			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ _____

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11 a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11 b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☒ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I ☐ Type II ☐ Type III - Functionally Integrated ☐ Type III - Other

Provide the following information about the supported organizations. (See page 7 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	(d) No	(e) Amount of support
Total ▶					

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	1,174,332.	436,519.	127,500.	2,546,503.	4,284,854.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	24,005,900.	21,035,274.	16,168,248.	14,413,337.	75,622,759.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,190,633.	1,363,502.	467,782.	520,452.	4,542,369.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	STMT 17 67,469.	53,948.	242,193.	55,518.	419,128.
23 Total of lines 15 through 22	27,438,334.	22,889,243.	17,005,723.	17,535,810.	84,869,110.
24 Line 23 minus line 17	3,432,434.	1,853,969.	837,475.	3,122,473.	9,246,351.
25 Enter 1% of line 23	274,383.	228,892.	170,057.	175,358.	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 NOT APPLICABLE ▶ 26a

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ 26c

d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ ▶ 26d

e Public support (line 26c minus line 26d total) ▶ 26e

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f %

27 Organizations described on line 12. a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" **Do not file this list with your return.** Enter the sum of such amounts for each year

(2005) NONE (2004) NONE (2003) NONE (2002) 2,396,500.

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2005) 914,164. (2004) 2,450,414. (2003) 562,841. (2002) 1,856,722.

c Add Amounts from column (e) for lines 15 4,284,854. 16 _____ 17 75,622,759. 20 _____ 21 _____ ▶ 27c 79,907,613.

d Add Line 27a total 2,396,500. and line 27b total 5,784,141. ▶ 27d 8,180,641.

e Public support (line 27c total minus line 27d total) ▶ 27e 71,726,972.

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ 27f 84,869,110.

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g 84.5148 %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h 5.3522 %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 9 of the instructions.) NOT APPLICABLE
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions)
(To be completed ONLY by an eligible organization that filed Form 5768) NOT APPLICABLE

Check ▶ a | if the organization belongs to an affiliated group Check ▶ b | if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table - **If the amount on line 40 is - / The lobbying nontaxable amount is -** Not over $500,000 / 20% of the amount on line 40; Over $500,000 but not over $1,000,000 / $100,000 plus 15% of the excess over $500,000; Over $1,000,000 but not over $1,500,000 / $175,000 plus 10% of the excess over $1,000,000; Over $1,500,000 but not over $17,000,000 / $225,000 plus 5% of the excess over $1,500,000; Over $17,000,000 / $1,000,000	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities NOT APPLICABLE
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 13 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	3,564,293.
TOTAL	3,564,293.

FORM 990, PART II, LINE 42 AND PART IV, LINE 57 - DEPRECIATION EXPENSES AND FIXED ASSETS

	Cost			Accumulated Depreciation			
Fixed Asset	Balance at 1/1/06	Additions	Balance at 12/31/06	Balance at 1/1/06	Current year Depreciation	Balance at 12/31/06	**Book Value 12/31/2006**
Office Equipment (a/c 10-14200-10-10)	396,146	5,942	402,088	276,969	44,521	321,490	80,598
Office Furniture & Fixtures (a/c 10-14300-10-10)	437,049		437,049	282,168	61,952	344,120	92,929
Telephone Equipment (a/c 10-14400-10-10)	135,850	90,000	225,850	81,973	30,551	112,524	113,326
New York Office (a/c 10-14500-10-10)	806,104		806,104	417,481	51,817	469,298	336,806
Software (a/c 10-14600-10-10)	275,154	17,394	292,548	230,254	32,832	263,086	29,462
University of Michigan Site (a/c 10-14700-10-10)	565,424	453,946	1,019,370	270,890	141,362	412,252	607,118
University of Princeton Site (a/c 10-14800-10-10)	4,731,374	490,003	5,221,377	2,945,097	688,920	3,634,017	1,587,360
JISC Site (Equip) (a/c 10-14820-10-10)	176,340	350,769	527,109	111,435	60,588	172,023	355,086
Denver Site (Equip) (a/c 10-14900-10-10)	-	124,446	124,446	-	12,445	12,445	112,001
TOTAL	**$ 7,523,441**	**$ 1,532,500**	**$ 9,055,941**	**$ 4,616,267**	**$ 1,124,988**	**$ 5,741,255**	**$ 3,314,685**

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL
PROFESSIONAL FEES	2,460,562.	1,722,393.	738,169.
INTERNET EXPENSES	48,466.	43,619.	4,847.
SCANNING	7,464,540.	7,464,540.	
DUES & SUBSCRIPTIONS	26,973.	24,276.	2,697.
HARDWARE & SOFTWARE	1,207,377.	1,147,009.	60,368.
MARKETING & PROMOTIONS	116,123.	104,511.	11,612.
PRODUCTION	113,150.	113,150.	
RECRUITMENT & TRAINING	33,236.	30,956.	2,280.
EMPLOYEE DEVELOPMENT	101,866.		101,866.
COMPUTER EQUIPMENT & SUPPLIES	171,861.	163,267.	8,594.
SUPPORT TO ITHAKA'S PORTICO INITIATIVE	1,000,000.	1,000,000.	
FEES & PUBLISHERS PAYMENTS	4,532,229.	4,532,229.	
ADP PAYROLL FEES	17,873.	16,086.	1,787.
DONATIONS	183,659.	183,659.	
OTHER FEES & PAYMENTS	45,795.		45,795.
COMMISSIONS	117,266.	117,266.	
BAD DEBT	207,207.		207,207.
INVESTMENT EXPENSE	23,000.	23,000.	
TOTALS	17,871,183.	16,685,961.	1,185,222.

FORM 990, PART IV - INVESTMENTS - OTHER

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
INVESTMENTS IN MUTUAL FUNDS	31,951,599.	42,177,359.
TOTALS	31,951,599.	42,177,359.

	2006		2005	
	Market Value	Cost	Market Value	Cost
Mutual Funds				
Multi Asset Fund	$ 29,414,447	$ 24,788,882	$ 20,921,566	$ 18,441,531
International Fund	3,398,486	2,298,382	2,683,645	2,222,781
Bond Fund	2,685,819	2,745,418	2,573,524	2,616,170
Stock Index Fund	6,678,607	5,176,101	5,772,864	5,066,834
	$ 42,177,359	$ 35,008,783	$ 31,951,599	$ 28,347,316

STATEMENT 3

FORM 990, PART IV - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
SECURITY DEPOSIT	82,506.	82,506.
DUE FROM ARTSTOR INC.		53,096.
DUE FROM ITHAKA HARBORS, INC.	190,396.	40,012.
OTHER		47,962.
TOTALS	272,902.	223,576.

FORM 990, PART IV - DEFERRED REVENUE

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED ANNUAL ACCESS FEES	3,067,202.	3,183,297.
DEFERRED ARCHIVE CAPITAL FEES	8,161,884.	7,991,780.
TOTALS	11,229,086.	11,175,077.

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
DUE TO AFFILIATED ENTITIES	848,868.	389,029.
DEFERRED RENT	175,956.	129,986.
TOTALS	1,024,824.	519,015.

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MICHAEL P. SPINELLA C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	EXECUTIVE DIRECTOR 40.00	279,992.	50,700.	NONE
NANCY KOPANS C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	SECRETARY 40.00	198,480.	36,598.	NONE
GERARD AURIGEMMA C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TREASURER 40.00	168,721.	39,527.	NONE
KEVIN M. GUTHRIE C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	CHAIRMAN 2.00	NONE	NONE	NONE
HENRY S. BIENEN C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
LAURA N. BROWN C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
NANCY M. CLINE	TRUSTEE 2.00	5,000.	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010				
IRA H. FUCHS C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
MARY PATTERSON MCPHERSON C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
MICHELE TOLELA MYERS C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
W.TAYLOR REVELEY, III C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
JUDITH SHAPIRO C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
STEPHEN M. STIGLER C/O JSTOR 149 FIFTH AVENUE	TRUSTEE 2.00	5,000.	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NEW YORK, NY 10010				
HERBERT S. WINOKUR, JR. C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
WILLIAM G. BOWEN C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
DANIELLE S. ALLEN C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	TRUSTEE 2.00	5,000.	NONE	NONE
	GRAND TOTALS	707,193.	126,825.	NONE

FORM 990, PART V-A COMPENSATION PROVIDED BY RELATED ORGANIZATION

NAME, ORGANIZATION NAME, RELATIONSHIP	EMPLOYER ID #	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KEVIN M. GUTHRIE	THE COMPENSATION LISTED BELOW WAS PAID TO KEVIN M. GUTHRIE AS PRESIDENT OF ITHAKA HARBORS, INC. DURING 2006.			
ITHAKA HARBORS INC. PRESIDENT	30-0152775	362,726.	54,922.	NONE
WILLIAM G. BOWEN	THE COMPENSATION LISTED BELOW WAS PAID TO WILLIAM G. BOWEN AS CHAIRMAN OF ITHAKA HARBORS, INC. DURING 2006.			
ITHAKA HARBORS, INC. CHAIRMAN	30-0152775	14,100.	NONE	NONE
MICHELE TOLELA MYERS	THE COMPENSATION LISTED BELOW WAS PAID TO MICHELE TOLELA MYERS AS TRUSTEE OF ARTSTOR INC. DURING 2006.			
ARTSTOR INC. TRUSTEE	30-0152767	5,000.	NONE	NONE
	GRAND TOTALS	381,826.	54,922.	NONE

FORM 990, PART VI - NAMES OF RELATED ORGANIZATIONS

RELATED ORGANIZATION NAME: ITHAKA HARBORS, INC.

EXEMPT: X NONEXEMPT:

RELATED ORGANIZATION NAME: ARTSTOR INC.

EXEMPT: X NONEXEMPT:

FORM 990, PART VII - OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PUBLISHERS FEES					113,785.
REMOTE SESSION FEE					7,500.
PAY PER VIEW					152.
MISCELLANEOUS					1,951.
GAIN/LOSS CURRENCY					17,942.
TOTALS					141,330.

SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT
RAHUL BELANI C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	CHIEF TECHNOLOGY OFFICER 40.00	195,375.	42,434.	NONE
ROBERT HETERICK C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	DIRECTOR OF LIBRARY RELATIONS 40.00	175,298.	40,121.	NONE
HEIDI BARTOLACCI C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	DIRECTOR OF STRATEGIC PLANNNING 40.00	163,415.	32,083.	NONE
RONALD SNYDER C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	SOFTWARE DEVELOPMENT 40.00	126,576.	32,828.	NONE
JASON PHILLIPS C/O JSTOR 149 FIFTH AVENUE NEW YORK, NY 10010	ASSOCIATE DIRECTOR FOR LIBRARY RELATIONS 40.00	119,342.	33,074.	NONE
	TOTAL COMPENSATION	780,006.	180,540.	NONE

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.

PRICEWATERHOUSECOOPERS, LLP P.O. BOX 7247-8001 PHILADELPHIA, PA 19170	AUDITING AND TAX SERVICE	78,500.
	TOTAL COMPENSATION	78,500.

SCH. A, PART II-B COMPENSATION OF THE 5 HIGHEST PAID FOR OTHER SERV.

APEX COVANTAGE 120 PRESIDENTS PLAZA, 198 VAN BUREN ST. HERNDON, VA 20170	JOURNAL SCANNING	4,965,351.
SPI PUBLISHER SERVICES, LLC 8701 W. SAHARA AVENUE LAS VEGAS, NV 89117	JOURNAL SCANNING	2,530,338.
ITHAKA HARBORS, INC. 151 EAST 61ST STREET NEW YORK, NY 10065	RESEARCH & ADVISORY SERVICES	481,700.
WOLVERINE TECHNICAL STAFFING 315 NORTH MAIN STREET ANN ARBOR, MI 48104	SYSTEMS DEVELOPMENT	477,323.
ATYPON SYSTEMS, LLC 5201 GREAT AMERICA PARKWAY, SUITE 510 SANTA CLARA, CA 95054	SYSTEMS DEVELOPMENT	275,000.
TOTAL COMPENSATION		8,729,712.

STATEMENT 15

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

SEE FORM 990 PART V

SCHEDULE A, PART IV-A - OTHER INCOME

DESCRIPTION	2005	2004	2003	2002	TOTAL
PUBLISHER FEES	64,844.	49,641.			114,485.
REMOTE SESSION FEES	2,625.	3,750.			6,375.
OTHER MISCELLANEOUS		557.	242,193.	55,518.	298,268.
TOTALS	67,469.	53,948.	242,193.	55,518.	419,128.

Form **8868**
(Rev December 2006)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return. See instructions	JSTOR	13-3857105
	Number, street, and room or suite no If a P O box, see instructions. 149 FIFTH AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10010	

Check type of return to be filed (file a separate application for each return)

☒ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☐ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ ANGELO FEDERICO, 151 EAST 61ST STREET, NEW YORK, NY 10021

Telephone No ▶ 212-500-2600 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . ▶ ☐ . If it is for part of the group, check this box . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until AUGUST 15, 2007, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 2006 or

▶ ☐ tax year beginning _____, 20___, and ending _____, 20___

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box . . ▶ ☒
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (not automatic) 3-Month Extension of Time.** You **must** file original and one copy.

Type or print	Name of Exempt Organization	Employer identification number
File by the extended due date for filing the return See instructions.	JSTOR	13-3857105
	Number, street, and room or suite no If a P O box, see instructions 149 FIFTH AVENUE	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10010	

Check type of return to be filed (File a separate application for each return)

☒ Form 990	☐ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ ANGELO FEDERICO, 151 EAST 61ST STREET, NEW YORK, NY 10021
Telephone No. ▶ 212-500-2600 FAX No ▶
• If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . . ▶ ☐ If it is for part of the group, check this box . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15 , 20 07
5 For calendar year 2006 , or other tax year beginning _____, 20___, and ending _____, 20___
6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
7 State in detail why you need the extension ADDITIONAL INFORMATION IS NEEDED IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to t he best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ _____ Title ▶ CPA Date ▶ 8.9.2007

Notice to Applicant. (To Be Completed by the IRS)

☐ We have approved this application Please attach this form to the organization's return.
☐ We have not approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return
☐ We have not approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period
☐ We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested
☐ Other _____

_____ By _____ _____
Director Date

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print	
	Name PRICEWATERHOUSECOOPERS, LLP
	Number and street (include suite, room, or apt. no.) or a P.O. box number 300 MADISON AVENUE, 20TH FLOOR, ATTN:MARIA GREGORY
	City or town, province or state, and country (including postal or ZIP code) NEW YORK, NY 10017