Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

2003

Open to Public Inspection

A For the 2003 calendar year, or tax year beginning SEPTEMBER 1 , 2003, and ending AUGUST 31 , 20 04

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization ROUNDABOUT THEATRE CO. INC

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
231 WEST 39TH STREET 1200

City or town, state or country, and ZIP + 4
NEW YORK, NY 10018

D Employer identification number
13 6192346

E Telephone number
(212) 719-9393

F Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

G Website: ▶ www.roundabouttheatre.org

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data **Some states require a complete return.**

I Group Exemption Number ▶ N/A

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 52,636,912

M Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I **Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 18 of the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	13,600,679	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c	3,366,038	
	d	**Total** (add lines 1a through 1c) (cash $ 16,856,203 noncash $ 110,514)			1d 16,966,717
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2 33,839,445
	3	Membership dues and assessments			3
	4	Interest on savings and temporary cash investments			4 151,317
	5	Dividends and interest from securities			5 240,234
	6a	Gross rents	6a		
	b	Less: rental expenses	6b		
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c 0
	7	Other investment income (describe ▶)			7
	8a	Gross amount from sales of assets other than inventory — (A) Securities 16,341	8a	(B) Other 0	
	b	Less: cost or other basis and sales expenses. 17,221	8b	105,937	
	c	Gain or (loss) (attach schedule) (880)	8c	(105,937)	
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d (106,817)
	9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ ☐			
	a	Gross revenue (not including $ _____ of contributions reported on line 1a)	9a	1,099,140	
	b	Less: direct expenses other than fundraising expenses	9b	262,723	
	c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c 836,417
	10a	Gross sales of inventory, less returns and allowances	10a		
	b	Less: cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c 0
	11	Other revenue (from Part VII, line 103)			11 323,718
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12 52,251,031
Expenses	13	Program services (from line 44, column (B))			13 38,485,494
	14	Management and general (from line 44, column (C))			14 4,115,863
	15	Fundraising (from line 44, column (D))			15 1,506,348
	16	Payments to affiliates (attach schedule)			16
	17	**Total expenses** (add lines 16 and 44, column (A))			17 44,107,705
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18 8,143,326
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19 58,701,884
	20	Other changes in net assets or fund balances (attach explanation)			20 794,958
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21 67,640,168

SCANNED JAN 25 2005

RECEIVED JAN 24 2005 OGDEN, UT 823 IRS

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 22 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ _____ noncash $ _____)	22				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc.	25	1,385,000	713,000	442,000	230,000
26 Other salaries and wages	26				
27 Pension plan contributions	27				
28 Other employee benefits	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33				
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39				
40 Conferences, conventions, and meetings	40				
41 Interest	41	916,564		916,564	
42 Depreciation, depletion, etc. (attach schedule)	42	1,749,401	1,605,548	143,853	
43 Other expenses not covered above (itemize) a	43a				
b SEE ATTACHED FUNCTIONAL	43b				
c EXPENSE SCHEDULE	43c	40,056,740	36,166,946	2,613,446	1,276,348
d	43d				
e	43e				
44 Total functional expenses (add lines 22 through 43). *Organizations completing columns (B)-(D), carry these totals to lines 13–15*	44	44,107,705	38,485,494	4,115,863	1,506,348

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.
Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No
If "Yes," enter (i) the aggregate amount of these joint costs $_____; (ii) the amount allocated to Program services $_____;
(iii) the amount allocated to Management and general $; and (iv) the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose? ▶ See Part VIII

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others)

a THEATRICAL PRODUCTIONS PROVIDED TO SUBSCRIBERS AND THE COMMUNITY WHILE FURTHERING THE ART OF THEATRE BY SUPPORTING THE DEVELOPMENT OF NEW PLAYS AND MUSICALS
(Grants and allocations $ 0) 37,680,761

b ENHANCEMENT OF THE EDUCATION OF STUDENTS BY INTEGRATING THEATRE INTO THE CLASSROOM EXPERIENCE
(Grants and allocations $ 0) 804,733

c (Grants and allocations $)

d (Grants and allocations $)

e Other program services (attach schedule) (Grants and allocations $)

f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶ 38,485,494

Part IV **Balance Sheets** (See page 25 of the instructions.)

	Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing				45	
	46 Savings and temporary cash investments			6,025,108	46	4,160,825
	47a Accounts receivable	47a	297,123			
	b Less: allowance for doubtful accounts	47b		1,345,063	47c	297,123
	48a Pledges receivable	48a	11,189,385			
	b Less: allowance for doubtful accounts	48b	30,885	5,332,439	48c	11,158,500
	49 Grants receivable				49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less: allowance for doubtful accounts	51b		0	51c	0
	52 Inventories for sale or use				52	
	53 Prepaid expenses and deferred charges			1,101,450	53	1,886,204
	54 Investments—securities (attach schedule) ▶ ☐ Cost ☒ FMV			23,822,321	54	25,493,197
	55a Investments—land, buildings, and equipment: basis	55a				
	b Less: accumulated depreciation (attach schedule)	55b		0	55c	0
	56 Investments—other (attach schedule)				56	
	57a Land, buildings, and equipment: basis	57a	61,229,734			
	b Less: accumulated depreciation (attach schedule)	57b	5,873,799	49,923,123	57c	55,355,935
	58 Other assets (describe ▶ SEE ATTACHED SCHEDULE)			2,944,867	58	2,490,703
	59 **Total assets** (add lines 45 through 58) (must equal line 74)			90,494,371	59	100,842,487
Liabilities	60 Accounts payable and accrued expenses			4,572,705	60	3,152,399
	61 Grants payable				61	
	62 Deferred revenue			8,708,529	62	11,056,402
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)				64a	
	b Mortgages and other notes payable (attach schedule)			17,251,422	64b	17,275,002
	65 Other liabilities (describe ▶ DEFERRED RENT EXPENSE)			1,259,831	65	1,718,516
	66 **Total liabilities** (add lines 60 through 65)			31,792,487	66	33,202,319
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here** ▶ ☒ and complete lines 67 through 69 and lines 73 and 74.					
	67 Unrestricted			54,758,624	67	59,134,778
	68 Temporarily restricted			3,943,260	68	7,807,351
	69 Permanently restricted				69	698,039
	Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
	73 **Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21).			58,701,884	73	67,640,168
	74 **Total liabilities and net assets / fund balances** (add lines 66 and 73)			90,494,371	74	100,842,487

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A **Reconciliation of Revenue per Audited Financial Statements with Revenue per Return** (See page 27 of the instructions.)

a	Total revenue, gains, and other support per audited financial statements . . ▶	a	53,293,334
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments . $ 673,643		
(2)	Donated services and use of facilities $		
(3)	Recoveries of prior year grants . . . $		
(4)	Other (specify): SEE ATTACHED SCHEDULE $ 262,723		
	Add amounts on lines (1) through (4) ▶	b	936,366
c	Line a minus line b. . . . . ▶	c	52,356,968
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . $		
(2)	Other (specify): Loss of disposal of assets $ (105,937)		
	Add amounts on lines (1) and (2) ▶	d	(105,937)
e	Total revenue per line 12, Form 990 (line c plus line d) . . . . . ▶	e	52,251,031

Part IV-B **Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

a	Total expenses and losses per audited financial statements . . ▶	a	44,355,050
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities $		
(2)	Prior year adjustments reported on line 20, Form 990 . . . . $		
(3)	Losses reported on line 20, Form 990 . $		
(4)	Other (specify): SEE ATTACHED SCHEDULE $ 247,345		
	Add amounts on lines (1) through (4) ▶	b	247,345
c	Line a minus line b . . . . . ▶	c	44,107,705
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990. . . $		
(2)	Other (specify) . . . . . $		
	Add amounts on lines (1) and (2) ▶	d	0
e	Total expenses per line 17, Form 990 (line c plus line d) . . . . . ▶	e	44,107,705

Part V **List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated, see page 27 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
TODD HAIMES	PRESIDENT	SEE ATTACHED SCHEDULE		
NEW YORK, NY	40	1,118,725	27,524	0
ELLEN RICHARD	ASS'T TREASURER			
NEW YORK, NY	40	230,000	476,698	0
JULIA LEVY	ASST' SECRETARY			
NEW YORK, NY	40	230,000	14,777	0
SEE ATTACHED				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? ▶ ☐ Yes ☒ No

If "Yes," attach schedule—see page 28 of the instructions.

Part VI Other Information (See page 28 of the instructions.)

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ ..... and check whether it is ☐ exempt **or** ☐ nonexempt.			
81a	Enter direct and indirect political expenditures. See line 81 instructions 81a			
b	Did the organization file **Form 1120-POL** for this year?	81b		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III) 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members 85c			
d	Section 162(e) lobbying and political expenditures 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs* Enter: **a** Initiation fees and capital contributions included on line 12 86a			
b	Gross receipts, included on line 12, for public use of club facilities 86b			
87	*501(c)(12) orgs.* Enter. **a** Gross income from members or shareholders. 87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them) 87b			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89a	*501(c)(3) organizations* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ 0			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization. ▶ 0			
90a	List the states with which a copy of this return is filed ▶ NEW YORK, NEW JERSEY, CONNECTICUT			
b	Number of employees employed in the pay period that includes March 12, 2003 (See instructions.) 90b 432			
91	The books are in care of ▶ ROUNDABOUT THEATRE CO., INC. Telephone no. ▶ (212) 719-9393			
	Located at ▶ 231 W. 39th STREET, NEW YORK, NY, SUITE 1200 ZIP + 4 ▶ 10018			
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041***—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92			

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: *Enter gross amounts unless otherwise indicated.*

		Unrelated business income		Excluded by section 512, 513, or 514		(E)
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93	Program service revenue:					
a	ADMISSION AND SUBSCRIPTION					33,331,872
b	PRODUCTION ENHANCEMENT					100,000
c	WORKSHOPS					271,812
d	ROYALTIES					135,761
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					
95	Interest on savings and temporary cash investments					151,317
96	Dividends and interest from securities					240,234
97	Net rental income or (loss) from real estate:					
a	debt-financed property					
b	not debt-financed property					
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory					(106,817)
101	Net income or (loss) from special events					836,417
102	Gross profit or (loss) from sales of inventory					
103	Other revenue: a					
b	LIST RENTAL			13	9,500	
c	CONCESSION AND OTHER MISC. INCOME			03	193,176	
d	THEATRE RENTAL			16	121,042	
e						
104	Subtotal (add columns (B), (D), and (E))		0		323,718	34,960,596
105	**Total** (add line 104, columns (B), (D), and (E)) ▶					35,284,314

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93-103	INCOME IS USED TO FOSTER AND ADVANCE THE DEVELOPMENT AND STIMULATION OF COMMUNITY INTEREST IN THE DRAMATIC AND THEATRICAL ARTS AND TO ENCOURAGE AND PROMOTE STUDENT INTEREST IN THE ARTS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, direct

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instr*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, i and belief, it is true, correct, and complete. Declaration of preparer (e

Signature of officer

Ellen Ric

Type or print name and title.

Paid Preparer's Use Only

Preparer's signature

Firm's name (or yours if self-employed), address, and ZIP + 4: Brody ,Weiss, Zucarelli & Urbane 2495 Kensington Avenue Buffalo,

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2003

Name of the organization

ROUNDABOUT THEATRE CO. INC

Employer identification number

13 6192346

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JEFFORY LAWSON NEW YORK, NY	DEVELOPMENT DIRECTOR 40 HRS.	127,000	10,924	
DAVID STEFFEN NEW YORK, NY	MARKETING DIRECTOR 40 HRS.	103,500	16,225	
ANTHONY BAKSA NEW YORK, NY	DIRECTOR OF TELESALES 40 HRS.	101,878	6,183	
SYDNEY DAVOLOS NEW YORK, NY	GENERAL MANAGER 40 HRS.	100,000	18,193	
SUSAN NEIMAN NEW YORK, NY	CONTROLLER 40 HRS.	99,040	9,456	
Total number of other employees paid over $50,000 ▶	45			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms) If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
KARLSBERGER ARCHITECTURE 192 LEXINGTON AVE., NEW YORK, NY	ARCHITECT	238,178
FRANCESCA RUSSO 250 FIFTH AVE., NEW YORK, NY	ARCHITECT	149,371
STEVE BEERS P.O. BOX 180, BEDFORD HILLS, NY	TECHNICAL SUPERVISION	137,920
CLAUDIA WAGNER 277 BROADWAY, STE 1300, NEW YORK, NY	LEGISLATIVE COUNSEL	98,342
DONALD A. CAMPBELL & COMPANY ONE EAST WACKER DRIVE, SUITE 2525, CHICAGO, IL	CAPITAL CAMPAIGN CONSULTING	82,114
Total number of others receiving over $50,000 for professional services ▶ 2		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► $ 98,342 (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1	X	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		X
e	Transfer of any part of its income or assets?	2e		X
3a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a		X
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
4	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ►

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A)

11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	15,593,584	11,748,875	12,381,060	12,340,980	52,064,499
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	52,079,875	36,912,715	45,902,660	38,976,728	173,871,978
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	383,710	629,448	1,231,101	1,141,401	3,385,660
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	1,408,695	958,147	1,023,554	935,623	4,326,019
23 Total of lines 15 through 22	69,465,864	50,249,185	60,538,375	53,394,732	233,648,156
24 Line 23 minus line 17	17,385,989	13,336,470	14,635,715	14,418,004	59,776,178
25 Enter 1% of line 23	694,659	502,492	605,384	533,947	

26 **Organizations described on lines 10 or 11:** **a** Enter 2% of amount in column (e), line 24 ▶	26a	1,195,524
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a **Do not file this list with your return.** Enter the total of all these excess amounts ▶	26b	1,804,476
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶	26c	59,776,178
d Add: Amounts from column (e) for lines: 18 3,385,660 19 0 22 4,326,019 26b 1,804,476 ▶	26d	9,516,155
e Public support (line 26c minus line 26d total) ▶	26e	50,260,023
f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶	26f	84.08 %

27 **Organizations described on line 12:** **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2002) ..... (2001) ..... (2000) ..... (1999) .....

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2),** enter the sum of these differences (the excess amounts) for each year

(2002) 0 (2001) 0 (2000) 0 (1999) 0

c Add Amounts from column (e) for lines: 15 ____ 16 ____ 17 ____ 20 ____ 21 ____ ▶	27c	
d Add: Line 27a total ____ and line 27b total ____ ▶	27d	
e Public support (line 27c total minus line 27d total) ▶	27e	
f Total support for section 509(a)(2) test Enter amount from line 23, column (e). ▶ 27f		
g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶	27g	%
h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶	27h	%

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V **Private School Questionnaire** (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc 75-50, 1975-2 C.B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ **a** ☐ if the organization belongs to an affiliated group Check ▶ **b** ☐ if you checked "**a**" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		98,342
38 Total lobbying expenditures (add lines 36 and 37)	38		98,342
39 Other exempt purpose expenditures	39		38,387,152
40 Total exempt purpose expenditures (add lines 38 and 39)	40		38,485,494
41 Lobbying nontaxable amount. Enter the amount from the following table—			
If the amount on line 40 is— / **The lobbying nontaxable amount is—**			
Not over $500,000 — 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 — $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	41	0	1,000,000
Over $1,500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 — $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		250,000
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount	1,000,000				1,000,000
46 Lobbying ceiling amount (150% of line 45(e))					1,500,000
47 Total lobbying expenditures	98,342				98,342
48 Grassroots nontaxable amount	250,000				250,000
49 Grassroots ceiling amount (150% of line 48(e))					375,000
50 Grassroots lobbying expenditures					0

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of.	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Roundabout Theatre Co., Inc.
13-6192346
August 31, 2004

Form 990, Schedule A
Part III, Statement About Activities

Line 1, Lobbying Activities

Lobbying activities consist of payments to a consultant to assist in preparing materials and conducting meetings to gain funding of Theatre projects in City and State budgets

Form 990, Schedule A
Part IV, Support Schedule

Line 22 - Other Income.

	2002	2001	2000	1999
Theatre Rental	99,113	87,029	79,947	52,040
Concession, net & Misc.	262,606	133,340	91,541	13,240
Advertising Income	0	0	0	7,850
List Rental	16,153	4,190	7,205	2,221
Special Fundraising Events	1,030,823	733,588	844,861	860,272
	1,408,695	958,147	1,023,554	935,623

Roundabout Theatre Co., Inc.
13-6192346
August 31, 2004

Form 990 Part I

Line 9 - Special Events and Activities		
Line 9a - Gross revenue		
Gala and Education Benefit	981,340	
Theatre Tour Income	93,300	
Journal Income	24,500	
		1,099,140
Line 9b - Direct Expenses		
Gala and Education Benefit Expenses	165,188	
Theatre Tour Expenses	85,500	
Journal Expenses	12,035	
		262,723
Line 9c - Net Income		836,417

Line 20 - Other Changes in Net Assets or Fund Balances

Change in Reserves related to Closing and Renovations for financial statement purposes	580,000
Change in Deferred Rent for financial statement purposes	(458,685)
Unrealized gain on remaining investments at market value	673,643
	794,958

ROUNDABOUT THEATRE COMPANY, INC.
(A Non-Profit Organization)
FORM 990 - PART II - SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2004

	Program Services					Support Services		TOTAL FUNCTIONAL EXPENSES
	Production	Theatre and Box Office	Education	Marketing	TOTAL	Management and General	Fundraising	
Total Salaries & Fees	$ 11,680,188	$ 1,981,815	$ 509,787	$ 782,894	$ 14,954,684	$ 1,367,338	$ 875,261	$ 17,197,283
Less Officers Compensation	713,000				713,000	442,000	230,000	1,385,000
Other Salaries and Wages	10,967,188	1,981,815	509,787	782,894	14,241,684	925,338	645,261	15,812,283
Total Taxes & Benefits	2,393,515	459,048	83,366	128,040	3,063,969	271,099	153,575	3,488,643
Sets, Costumes, Props, Lights Etc	3,522,990	0	0	0	3,522,990	0	0	3,522,990
Off Site Theatre, House & Related Costs	1,492,057	495,292	0	0	1,987,349	0	0	1,987,349
Travel & Housing	721,376	1,292	2,815	2,122	727,605	17,401	11,635	756,641
Press & Publicity	0	0	0	907,266	907,266	0	0	907,266
Advertising	0	0	0	6,335,186	6,335,186	0	0	6,335,186
Royalties	1,712,532	0	0	0	1,712,532	0	0	1,712,532
Telephone & Office Expenses	9,318	54,913	4,465	15,920	84,616	143,264	18,071	245,951
Special Series and Event Expenses	0	0	846	22,081	22,927	0	11,638	34,565
Education Projects	0	0	165,454	0	165,454	0	0	165,454
Printing & Publications	4,625	0	14,420	267,476	286,521	0	43,767	330,288
Fund Raising Expenses	0	0	0	0	0	0	184,403	184,403
Cost of meals	0	0	0	0	0	0	0	0
Theatre Tour	0	0	0	0	0	0	0	0
Entertainment, printing, & other costs	0	0	0	0	0	0	0	0
Fees for Outside Services	0	0	0	52,132	52,132	253,278	180,729	486,139
Insurance	0	0	0	0	0	41,535	0	41,535
Other	31,557	62,294	5,301	59,470	158,622	158,523	27,269	344,414
Total Before Occupancy	20,855,158	3,054,654	786,454	8,572,587	33,268,853	1,810,438	1,276,348	36,355,639
Maintenance Salary & Benefits	0	176,859	0	0	176,859	123,043	0	299,902
Rent	8,823	1,364,945	18,279	8,670	1,400,717	538,863	0	1,939,580
Utilities	0	557,349	0	0	557,349	55,874	0	613,223
Insurance	0	395,118	0	0	395,118	0	0	395,118
Maintenance Service & Supplies	0	368,050	0	0	368,050	85,228	0	453,278
Total Occupancy	8,823	2,862,321	18,279	8,670	2,898,093	803,008	0	3,701,101
TOTAL OTHER FUNTIONAL EXPENSES - 990 LINE 43	$ 20,863,981	$ 5,916,975	$ 804,733	$ 8,581,257	$ 36,166,946	$ 2,613,446	$ 1,276,348	$ 40,056,740

Roundabout Theatre Co., Inc.
13-6192346
August 31, 2004

Form 990 Part IV - Balance Sheets

	COL (B)
Line 54 - Investments (Stated at Fair Market Value)	
- Other publicly traded securities	22,497,004
- U.S. government obligations	2,996,193
	25,493,197

Line 57 - Fixed Assets and Accumulated Depreciation	Line 57a Basis	Line 57b Accumulated Depreciation	Line 57c Book Value
Leasehold Improvements	58,804,542	3,919,486	54,885,056
Theatre Equipment	1,871,181	1,501,023	370,158
Office Furniture	506,289	430,060	76,229
Vehicles	47,722	23,230	24,492
Totals	61,229,734	5,873,799	55,355,935

Line 58 - Other Assets	
- Bond Issue Costs	1,562,738
- Restricted Funds	726,096
- Deferred Compensation Account	181,869
- Cash Surrender Value	20,000
	2,490,703

Line 62 - Support & Revenue Designated for Future Periods	
- Deferred Subscription & Admissions Income	11,056,402

Line 64b - Mortgages and Other Notes Payable	
- Bonds payable, net of original issue discount	17,275,002

Form 990 Part IV - A & B - Reconciliation

Part A - Line b(4)	
Special Event Expenses Recorded in Expenses in Financial Statements, But Netted Against Income on 990	262,723

Part B - Line b(4)

Special Event Expenses Recorded in Expenses in Financial Statements, But Netted Against Income on 990	262,723
Change in Reserves related to Closing and Renovation for Financial Statement Purposes	(580,000)
Change in Deferred Rent for Financial Statement Purposes	458,685
Loss on Disposal of Assets	105,937
	247,345

Roundabout Theatre Co., Inc.
13-6192346
August 31, 2004

Form 990 Part V - Compensation of officers, directors, tustees, and key employees reported in prior year

Name	Reported Compensation (Part V, Column C)	Previously Reported Deferred Compensation Paid in Current Year	Current- year Compensation Paid
Todd Haimes	1,118,725	643,725	475,000
Ellen Richard	230,000		230,000
Julia Levy	230,000		230,000

Roundabout Theatre Co., Inc.
Board of Directors
EIN 13-6192346

Form 990, Part V
Zero compensation, zero contributions to employee benefit plan, and zero expense account

Chairman
Steven F. Goldstone
231 West 39th Street
New York, NY 10018

Vice Chairman
Thomas E Tuft
231 West 39th Street
New York, NY 10018

Vice Chairman
Christian C Yegen
231 West 39th Street
New York, NY 10018

President
Todd Haimes
231 West 39th Street
New York, NY 10018

Treasurer
Barbara Schaps Thomas
231 West 39th Street
New York, NY 10018

Secretary
Kevin A. McCabe
231 West 39th Street
New York, NY 10018

Leslie E Bains
231 West 39th Street
New York, NY 10018

Maureen Bluedorn
231 West 39th Street
New York, NY 10018

Ronald B. Bruder
231 West 39th Street
New York, NY 10018

Linda Carter, Ph D
231 West 39th Street
New York, NY 10018

Samuel R Chapin
231 West 39th Street
New York, NY 10018

Mary Cirillo-Goldberg
231 West 39th Street
New York, NY 10018

Bob Donnalley
231 West 39th Street
New York, NY 10018

Douglas Durst
231 West 39th Street
New York, NY 10018

L Thomas Gleason
231 West 39th Street
New York, NY 10018

Perry B Granoff
231 West 39th Street
New York, NY 10018

Lawrence Kaplen
231 West 39th Street
New York, NY 10018

Gene R Korf
231 West 39th Street
New York, NY 10018

Paul A. Lacouture
231 West 39th Street
New York, NY 10018

Theresa Lang
231 West 39th Street
New York, NY 10018

Mark J. Manoff
231 West 39th Street
New York, NY 10018

David E. Massengill
231 West 39th Street
New York, NY 10018

Jeffrey S Maurer
231 West 39th Street
New York, NY 10018

John P McGarry, Jr
231 West 39th Street
New York, NY 10018

Carol Mitchell
231 West 39th Street
New York, NY 10018

Cynthia Nixon
231 West 39th Street
New York, NY 10018

Laura Pels
231 West 39th Street
New York, NY 10018

Christopher Plummer
231 West 39th Street
New York, NY 10018

Steven A Sanders
231 West 39th Street
New York, NY 10018

Chip Seelig
231 West 39th Street
New York, NY 10018

Donna J Slade
231 West 39th Street
New York, NY 10018

Mary C. Solomon
231 West 39th Street
New York, NY 10018