

Form 990
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2007

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07-01-2007 and ending 06-30-2008

- B Check if applicable
Address change
Name change
Initial return
Final return
Amended return
Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: National Church Residences Foundation
Number and street (or P O box if mail is not delivered to street address): 2335 North Bank Drive
City or town, state or country, and ZIP + 4: Columbus, OH 43220

D Employer identification number: 20-2308665
E Telephone number: (614) 273-3531
F Accounting method: [ ] Cash [x] Accrual [ ] Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: www.ncr.org

J Organization type (check only one) [x] 501(c)(3) (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? [ ] Yes [x] No
H(b) If "Yes" enter number of affiliates
H(c) Are all affiliates included? [ ] Yes [ ] No
H(d) Is this a separate return filed by an organization covered by a group ruling? [x] Yes [ ] No
I Group Exemption Number: 5048
M Check [ ] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 15,015,998

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets or fund balances at beginning of year, Other changes in net assets, and Net assets or fund balances at end of year.

**Part II Statement of Functional Expenses**

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b>	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b>	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>			
<b>23</b>	Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b>	Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b>	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	<b>25a</b>			
<b>b</b>	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	<b>25b</b>			
<b>c</b>	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	<b>25c</b>			
<b>26</b>	Salaries and wages of employees not included on lines 25a, b and c	<b>26</b>			
<b>27</b>	Pension plan contributions not included on lines 25a, b and c	<b>27</b>			
<b>28</b>	Employee benefits not included on lines 25a - 27	<b>28</b>			
<b>29</b>	Payroll taxes	<b>29</b>			
<b>30</b>	Professional fundraising fees	<b>30</b>			
<b>31</b>	Accounting fees	<b>31</b>			
<b>32</b>	Legal fees	<b>32</b>			
<b>33</b>	Supplies	<b>33</b>			
<b>34</b>	Telephone	<b>34</b>			
<b>35</b>	Postage and shipping	<b>35</b>			
<b>36</b>	Occupancy	<b>36</b>			
<b>37</b>	Equipment rental and maintenance	<b>37</b>			
<b>38</b>	Printing and publications	<b>38</b>			
<b>39</b>	Travel	<b>39</b>			
<b>40</b>	Conferences, conventions, and meetings	<b>40</b>			
<b>41</b>	Interest	<b>41</b>	44,811	44,811	
<b>42</b>	Depreciation, depletion, etc (attach schedule)	<b>42</b>			
<b>43</b>	Other expenses not covered above (itemize)				
<b>a</b>	development fund	<b>43a</b>	819,555	819,555	
<b>b</b>	Provision for Bad Debts - Program	<b>43b</b>	1,000	1,000	
<b>c</b>		<b>43c</b>			
<b>d</b>		<b>43d</b>			
<b>e</b>		<b>43e</b>			
<b>f</b>		<b>43f</b>			
<b>g</b>		<b>43g</b>			
<b>44</b>	<b>Total functional expenses.</b> Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<b>44</b>	865,366	865,366	0

**Joint Costs.** Check  if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments (See the instructions.)**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? <b>►</b> to develop and manage housing and provide services to individuals with LIMITED INCOMES All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	<b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)
<p><b>a</b> National Church Residences is a not-for-profit corporation certified as a 501(C)(3) charitable organization with assets of more than \$700 million. In 1961, the Reverend John R. Glenn and four Ohio Presbyterian churches formed NCR out of a Christian commitment to serve older adults' housing, social, and human needs. Our Mission Statement outlines our goals. Our four Core Values guide our work on a daily basis. Bristol Village in Waverly, Ohio, was NCR's first housing community. Over the years, Bristol Village has grown to meet a full range of lifestyle needs, including independent living in more than 400 individual homes, supportive services in an 82-unit apartment complex, a 25-unit assisted living facility, and skilled nursing care in a 50-unit convalescent center. In 2001, Bristol Gardens, a 12-unit Alzheimer's care retreat, was added to the campus. Today, NCR's ministry provides affordable housing, health care, assisted living, and supportive services to modest-income seniors and families throughout the United States and Puerto Rico. Governed by a 24-member Board of Trustees comprised of a broad mix of people with professional, business, and human services backgrounds, NCR's ministry includes thousands of residents and employees nationwide. As of 2007, NCR owns/manages 300+ affordable senior and family housing communities in 27 states and Puerto Rico, serving more than 22,000 residents. In addition, NCR operates five skilled nursing and/or assisted living communities in Ohio. NCR supports and is affiliated with several of the nation's leading senior, social, and health care advocacy organizations, including the American Association of Homes and Services for the Aging (AAHSA), the National Affordable Housing Management Association (NAHMA), the Association of Ohio Philanthropic Homes for the Aging (AOPHA). The mission of National Church Residences is to provide quality housing and care at affordable prices in communities of caring persons. Our ministry is national in scope and originates from a Christian commitment of service to older adults, which began in 1961. While our ministry has been targeted primarily toward older adults, we have special concern for low- and moderate-income seniors, persons with disabilities, and low- and moderate-income families. We are committed to expanding our services in the areas of assisted living, nursing homes, full-service retirement communities, and to the development of resources necessary to support these facilities. We also plan thoughtful growth in the area of affordable family housing. While we are committed to professionalism in the management of property, programs, and human resources, we are equally committed to compassion for the people we serve. As a respected member of the not-for-profit community, we are vitally interested in contributing to the formation of public policy issues affecting those we serve.</p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	865,366
<p><b>b</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>c</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>d</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>e</b> Other program services (attach schedule)</p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) <b>►</b></p>	865,366

**Part IV Balance Sheets (See the instructions.)**

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)
		Beginning of year		End of year
Assets	<b>45</b> Cash—non-interest-bearing . . . . .		<b>45</b>	
	<b>46</b> Savings and temporary cash investments . . . . .	709,843	<b>46</b>	952,611
	<b>47a</b> Accounts receivable . . . . .	<b>47a</b>		
	<b>b</b> Less allowance for doubtful accounts	<b>47b</b>	<b>47c</b>	
	<b>48a</b> Pledges receivable . . . . .	<b>48a</b>		
	<b>b</b> Less allowance for doubtful accounts	<b>48b</b>	<b>48c</b>	
	<b>49</b> Grants receivable . . . . .		<b>49</b>	
	<b>50a</b> Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .		<b>50a</b>	
	<b>b</b> Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule) . . . . .		<b>50b</b>	
	<b>51a</b> Other notes and loans receivable (attach schedule) . . . . .	<b>51a</b> 19,431		
	<b>b</b> Less allowance for doubtful accounts	<b>51b</b>	<b>51c</b>	19,431
	<b>52</b> Inventories for sale or use . . . . .		<b>52</b>	
	<b>53</b> Prepaid expenses and deferred charges . . . . .	13,204	<b>53</b>	
	<b>54a</b> Investments—publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		<b>54a</b>	
	<b>b</b> Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	19,419,724	<b>54b</b>	21,617,046
	<b>55a</b> Investments—land, buildings, and equipment basis . . . . .	<b>55a</b>		
	<b>b</b> Less accumulated depreciation (attach schedule) . . . . .	<b>55b</b>	<b>55c</b>	
	<b>56</b> Investments—other (attach schedule) . . . . .	5,106,996	<b>56</b>	5,560,996
	<b>57a</b> Land, buildings, and equipment basis	<b>57a</b>		
<b>b</b> Less accumulated depreciation (attach schedule) . . . . .	<b>57b</b>	<b>57c</b>		
<b>58</b> Other assets, including program-related investments (describe <input type="checkbox"/> _____ )	2,878,298	<b>58</b>	3,041,307	
<b>59 Total assets</b> (must equal line 74) Add lines 45 through 58 . . . . .	28,147,496	<b>59</b>	31,191,391	
Liabilities	<b>60</b> Accounts payable and accrued expenses . . . . .		<b>60</b>	
	<b>61</b> Grants payable . . . . .		<b>61</b>	
	<b>62</b> Deferred revenue . . . . .		<b>62</b>	
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .		<b>63</b>	
	<b>64a</b> Tax-exempt bond liabilities (attach schedule) . . . . .		<b>64a</b>	
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .		<b>64b</b>	
	<b>65</b> Other liabilities (describe <input type="checkbox"/> _____ )	666,597	<b>65</b>	503,649
<b>66 Total liabilities</b> Add lines 60 through 65 . . . . .	666,597	<b>66</b>	503,649	
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	<b>67</b> Unrestricted . . . . .	23,633,298	<b>67</b>	27,381,546
	<b>68</b> Temporarily restricted . . . . .	3,847,601	<b>68</b>	3,306,196
	<b>69</b> Permanently restricted . . . . .		<b>69</b>	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74			
	<b>70</b> Capital stock, trust principal, or current funds . . . . .		<b>70</b>	
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .		<b>71</b>	
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>72</b>	
<b>73 Total net assets or fund balances</b> Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21) . . . . .	27,480,899	<b>73</b>	30,687,742	
<b>74 Total liabilities and net assets / fund balances</b> Add lines 66 and 73 . . . . .	28,147,496	<b>74</b>	31,191,391	

**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements . . . . .		<b>a</b>	145,685
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12			
<b>1</b>	Net unrealized gains on investments . . . . .	<b>b1</b>	-2,382,371	
<b>2</b>	Donated services and use of facilities . . . . .	<b>b2</b>		
<b>3</b>	Recoveries of prior year grants . . . . .	<b>b3</b>		
<b>4</b>	Other (specify) <input type="checkbox"/> _____	<b>b4</b>	1,056,824	
	Add lines <b>b1</b> through <b>b4</b> . . . . .			<b>b</b> -1,325,547
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .			<b>c</b> 1,471,232
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>		
<b>2</b>	Other (specify) <input type="checkbox"/> _____	<b>d2</b>	5,177,598	
	Add lines <b>d1</b> and <b>d2</b> . . . . .			<b>d</b> -1,325,547
<b>e</b>	<b>Total revenue</b> (Part I, line 12) Add lines <b>c</b> and <b>d</b> . . . . .			<b>e</b> 6,648,830

**Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements . . . . .		<b>a</b>	-3,602,559
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17			
<b>1</b>	Donated services and use of facilities . . . . .	<b>b1</b>		
<b>2</b>	Prior year adjustments reported on Part I, line 20 . . . . .	<b>b2</b>		
<b>3</b>	Losses reported on Part I, line 20 . . . . .	<b>b3</b>		
<b>4</b>	Other (specify) _____	<b>b4</b>	-4,467,925	
	Add lines <b>b1</b> through <b>b4</b> . . . . .			<b>b</b> -4,467,925
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .			<b>c</b> 865,366
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>		
<b>2</b>	Other (specify) _____	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b> . . . . .			<b>d</b>
<b>e</b>	<b>Total expenses</b> (Part I, line 17) Add lines <b>c</b> and <b>d</b> . . . . .			<b>e</b> 865,366

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

**Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)**

<b>75a</b> Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings . . . . .	13		
<b>b</b> Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	<b>75b</b>		No
<b>c</b> Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" . . . . . If "Yes," attach a statement that includes the information described in the instructions	<b>75c</b>	Yes	
<b>d</b> Does the organization have a written conflict of interest policy? . . . . .	<b>75d</b>	Yes	

**Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)**

(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0- )	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

**Part VI Other Information (See the instructions.)**

<b>76</b> Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change . . . . .	<b>76</b>		No
<b>77</b> Were any changes made in the organizing or governing documents but not reported to the IRS? . . . . If "Yes," attach a conformed copy of the changes	<b>77</b>		No
<b>78a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . .	<b>78a</b>		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>78b</b>		
<b>79</b> Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement . . . . .	<b>79</b>		No
<b>80a</b> Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization? . . . . .	<b>80a</b>	Yes	
<b>b</b> If "Yes," enter the name of the organization <input checked="" type="checkbox"/> See e-file statement attached _____ and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt			
<b>81a</b> Enter direct or indirect political expenditures (See line 81 instructions) . . . . .	<b>81a</b>		
<b>b</b> Did the organization file <b>Form 1120-POL</b> for this year? . . . . .	<b>81b</b>		No

**Part VI Other Information** (continued)

Yes No

<p><b>82a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? . . . . .</p>	<p><b>82a</b></p>		<p>No</p>
<p><b>b</b> If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III) . . . . .</p>	<p><b>82b</b></p>		
<p><b>83a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?</p>	<p><b>83a</b></p>		
<p><b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contributions? . . . . .</p>	<p><b>83b</b></p>		
<p><b>84a</b> Did the organization solicit any contributions or gifts that were not tax deductible? . . . . .</p>	<p><b>84a</b></p>		<p>No</p>
<p><b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .</p>	<p><b>84b</b></p>		
<p><b>85 501(c)(4), (5), or (6) organizations. a</b> Were substantially all dues nondeductible by members? . . . . .</p>	<p><b>85a</b></p>		
<p><b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? . . . . . If "Yes," was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year</p>	<p><b>85b</b></p>		
<p><b>c</b> Dues assessments, and similar amounts from members . . . . .</p>	<p><b>85c</b></p>		
<p><b>d</b> Section 162(e) lobbying and political expenditures . . . . .</p>	<p><b>85d</b></p>		
<p><b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices . . . . .</p>	<p><b>85e</b></p>		
<p><b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e) . . . . .</p>	<p><b>85f</b></p>		
<p><b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? . . . . .</p>	<p><b>85g</b></p>		
<p><b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? . . . . .</p>	<p><b>85h</b></p>		
<p><b>86 501(c)(7) orgs.</b> Enter <b>a</b> Initiation fees and capital contributions included on line 12</p>	<p><b>86a</b></p>		
<p><b>b</b> Gross receipts, included on line 12, for public use of club facilities . . . . .</p>	<p><b>86b</b></p>		
<p><b>87 501(c)(12) orgs.</b> Enter <b>a</b> Gross income from members or shareholders . . . . .</p>	<p><b>87a</b></p>		
<p><b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . . . .</p>	<p><b>87b</b></p>		
<p><b>88a</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX . . . . .</p>	<p><b>88a</b></p>		<p>No</p>
<p><b>b</b> At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI . . . . .</p>	<p><b>88b</b></p>	<p>Yes</p>	
<p><b>89a 501(c)(3) organizations</b> Enter Amount of tax imposed on the organization during the year under section 4911 <input type="text" value="0"/> , section 4912 <input type="text" value="0"/> , section 4955 <input type="text" value="0"/> . . . . .</p>			
<p><b>b 501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction . . . . .</p>	<p><b>89b</b></p>		<p>No</p>
<p><b>c</b> Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . <input type="text" value="0"/></p>			
<p><b>d</b> Enter Amount of tax on line 89c, above, reimbursed by the organization . . . . . <input type="text"/></p>			
<p><b>e All organizations.</b> At any time during the tax year was the organization a party to a prohibited tax shelter transaction? . . . . .</p>	<p><b>89e</b></p>		<p>No</p>
<p><b>f All organizations.</b> Did the organization acquire direct or indirect interest in any applicable insurance contract?</p>	<p><b>89f</b></p>		<p>No</p>
<p><b>g For supporting organizations and sponsoring organizations maintaining donor advised funds.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .</p>	<p><b>89g</b></p>		<p>No</p>
<p><b>90a</b> List the states with which a copy of this return is filed <input type="text" value="OH"/></p>			
<p><b>b</b> Number of employees employed in the pay period that includes March 12, 2007 (See instructions) . . . . .</p>	<p><b>90b</b></p>		<p>0</p>
<p><b>91a</b> The books are in care of <input type="text" value="Joseph kasberg"/> Telephone no <input type="text" value="(614) 451-2151"/> <input type="text" value="2335 NORTH BANK DRIVE"/> Located at <input type="text" value="COLUMBUS, OH"/> ZIP + 4 <input type="text" value="43220"/></p>			
<p><b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .</p>	<p><b>91b</b></p>	<p>Yes</p>	<p>No</p>
<p>If "Yes," enter the name of the foreign country <input type="text"/></p>			
<p>See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1</b>, Report of Foreign Bank and Financial Accounts</p>			

**Part VI Other Information (continued)**

**c** At any time during the calendar year, did the organization maintain an office outside of the United States? **91c**  Yes  No

If "Yes," enter the name of the foreign country  \_\_\_\_\_

**92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here  and enter the amount of tax-exempt interest received or accrued during the tax year **92**

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> Medicare/Medicaid payments . . . . .					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments . . . . .					
<b>95</b> Interest on savings and temporary cash investments			14	659,640	
<b>96</b> Dividends and interest from securities . . . . .					
<b>97</b> Net rental income or (loss) from real estate					
<b>a</b> debt-financed property . . . . .					
<b>b</b> non debt-financed property . . . . .					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income . . . . .					
<b>100</b> Gain or (loss) from sales of assets other than inventory			18	811,592	
<b>101</b> Net income or (loss) from special events . . . . .			01	-27,917	
<b>102</b> Gross profit or (loss) from sales of inventory					
<b>103</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>104</b> Subtotal (add columns (B), (D), and (E)) . . . . .				1,443,315	
<b>105</b> Total (add line 104, columns (B), (D), and (E)) . . . . .					1,443,315

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

**(a)** Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**(b)** Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

**NOTE:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).



**Part XI Information Regarding Transfers To and From Controlled Entities** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

**106** Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? if "Yes," complete the schedule below for each controlled entity

	<b>Yes</b>	<b>No</b>
	Yes	

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	bristol village homes 2335 north bank drive columbus, OH 43220	371502701	Loan for Operating Shortfalls	150,849
<b>Totals</b>				150,849

**107** Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? if "Yes," complete the schedule below for each controlled entity

	<b>Yes</b>	<b>No</b>
	Yes	

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	national church residences 2335 north bank drive columbus, OH 43220	202308665	Transfer Surplus Cash for Foundation's long term investment accounts	4,495,842
<b>Totals</b>				4,495,842

**108** Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?

	<b>Yes</b>	<b>No</b>
		No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

***** Signature of officer	2008-11-21 Date
joseph kasberg chief financial officer Type or print name and title	

**Paid Preparer's Use Only**

Preparer's signature ▶ robert shenton	Date
Firm's name (or yours if self-employed), address, and ZIP + 4 PLANTE & MORAN PLLC 65 EAST STATE STREET SUITE 600 COLUMBUS, OH 43215	

**SCHEDULE A  
(Form 990 or  
990EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information—(See separate instructions.)**

**MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2007**

Department of the  
Treasury  
Internal Revenue  
Service

Name of the organization  
National Church Residences Foundation

**Employer identification number**

20-2308665

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000				

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services		

**Part III Statements About Activities** (See page 2 of the instructions.)

**Yes No**

<p><b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ►\$ _____ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B )</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	<b>1</b>		No
<p><b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p> <p><b>a</b> Sale, exchange, or leasing property?</p>	<b>2a</b>		No
<p><b>b</b> Lending of money or other extension of credit?</p>	<b>2b</b>		No
<p><b>c</b> Furnishing of goods, services, or facilities?</p>	<b>2c</b>		No
<p><b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	<b>2d</b>		No
<p><b>e</b> Transfer of any part of its income or assets?</p>	<b>2e</b>		No
<p><b>3a</b> Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments )</p>	<b>3a</b>		No
<p><b>b</b> Did the organization have a section 403(b) annuity plan for its employees?</p>	<b>3b</b>		No
<p><b>c</b> Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement</p>	<b>3c</b>		No
<p><b>d</b> Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>	<b>3d</b>		No
<p><b>4a</b> Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g</p>	<b>4a</b>		No
<p><b>b</b> Did the organization make any taxable distributions under section 4966?</p>	<b>4b</b>		
<p><b>c</b> Did the organization make a distribution to a donor, donor advisor, or related person?</p>	<b>4c</b>		
<p><b>d</b> Enter the total number of donor advised funds owned at the end of the tax year</p>			
<p><b>e</b> Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year</p>			
<p><b>f</b> Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts</p>			
<p><b>g</b> Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year</p>			

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box )

- 5  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6  A school Section 170(b)(1)(A)(ii) (Also complete Part V )
- 7  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8  A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state**  \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b  A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12  An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A )
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization  
 Type I     Type II     Type III - Functionally Integrated     Type III - Other

**Provide the following information about the supported organizations. (see page 7 of the instructions.)**

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
<b>Total</b>					

- 14  An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions )

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12 ) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total	
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants See line 28 )	723,571	614,472	145,070		1,483,113	
<b>16</b> Membership fees received					0	
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					0	
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	195,152	286,504	23,428		505,084	
<b>19</b> Net income from unrelated business activities not included in line 18					0	
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0	
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0	
<b>22</b> Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0	
<b>23</b> Total of lines 15 through 22	918,723	900,976	168,498		1,988,197	
<b>24</b> Line 23 minus line 17	918,723	900,976	168,498		1,988,197	
<b>25</b> Enter 1% of line 23	9,187	9,010	1,685			
<b>26 Organizations described on lines 10 or 11:</b>	<b>a</b> Enter 2% of amount in column (e), line 24				<b>26a</b>	
<b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a <b>Do not file this list with your return.</b> Enter the total of all these excess amounts					<b>26b</b>	0
<b>c</b> Total support for section 509(a)(1) test Enter line 24, column (e)					<b>26c</b>	
<b>d</b> Add Amounts from column (e) for lines	18	19			<b>26d</b>	
	22	26b			<b>26d</b>	
<b>e</b> Public support (line 26c minus line 26d total)					<b>26e</b>	
<b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator))					<b>26f</b>	
<b>27 Organizations described on line 12:</b>	<b>a</b> For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " <b>Do not file this list with your return.</b> Enter the sum of such amounts for each year					
	(2006)	(2005)	(2004)	(2003)		
<b>b</b> For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the <b>larger</b> of <b>(1)</b> the amount on line 25 for the year or <b>(2)</b> \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals ) <b>Do not file this list with your return.</b> After computing the difference between the amount received and the larger amount described in <b>(1)</b> or <b>(2)</b> , enter the sum of these differences (the excess amounts) for each year	(2006)	(2005)	(2004)	(2003)		
<b>c</b> Add Amounts from column (e) for lines	15	1,483,113	16	0	<b>27c</b>	1,483,113
	17	0	20	0	<b>27d</b>	
<b>d</b> Add Line 27a total and line 27b total					<b>27e</b>	1,483,113
<b>e</b> Public support (line 27c total minus line 27d total)					<b>27f</b>	1,988,197
<b>f</b> Total support for section 509(a)(2) test Enter amount from line 23, column (e)					<b>27g</b>	7459 59 %
<b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator))					<b>27h</b>	2540 41 %
<b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))						
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant <b>Do not file this list with your return.</b> Do not include these grants in line 15						

**Part V Private School Questionnaire** (See page 7 of the instructions.)**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		Yes	No
<b>29</b>	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
<b>30</b>	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
<b>31</b>	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement )   		
<b>32</b>	Does the organization maintain the following		
<b>a</b>	Records indicating the racial composition of the student body, faculty, and administrative staff?		
<b>b</b>	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?		
<b>c</b>	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
<b>d</b>	Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )  		
<b>33</b>	Does the organization discriminate by race in any way with respect to		
<b>a</b>	Students' rights or privileges?		
<b>b</b>	Admissions policies?		
<b>c</b>	Employment of faculty or administrative staff?		
<b>d</b>	Scholarships or other financial assistance?		
<b>e</b>	Educational policies?		
<b>f</b>	Use of facilities?		
<b>g</b>	Athletic programs?		
<b>h</b>	Other extracurricular activities?  If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )  		
<b>34a</b>	Does the organization receive any financial aid or assistance from a governmental agency?		
<b>b</b>	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
<b>35</b>	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a**  if the organization belongs to an affiliated group Check **b**  if you checked "a" and "limited control" provisions apply

**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred )

**(a)**  
Affiliated group  
totals

**(b)**  
To be completed  
for all electing  
organizations

<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>		
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>		
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b>		
<b>39</b>	Other exempt purpose expenditures	<b>39</b>		
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>		
<b>41</b>	Lobbying nontaxable amount Enter the amount from the following table— <b>If the amount on line 40 is—</b> <b>The lobbying nontaxable amount is—</b> Not over \$500,000                                      20% of the amount on line 40 Over \$500,000 but not over \$1,000,000      \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000    \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000    \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000                                      \$1,000,000	<b>41</b>		
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>		
<b>43</b>	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	<b>43</b>		
<b>44</b>	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	<b>44</b>		

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50 on page 11 of the instructions )

Calendar year (or fiscal year beginning in) <b>▶</b>	Lobbying Expenditures During 4-Year Averaging Period				
	<b>(a)</b> 2007	<b>(b)</b> 2006	<b>(c)</b> 2005	<b>(d)</b> 2004	<b>(e)</b> Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots nontaxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

**Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions.)

**51** Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a** Transfers from the reporting organization to a noncharitable exempt organization of
  - (i)** Cash
  - (ii)** Other assets
- b** Other transactions
  - (i)** Sales or exchanges of assets with a noncharitable exempt organization
  - (ii)** Purchases of assets from a noncharitable exempt organization
  - (iii)** Rental of facilities, equipment, or other assets
  - (iv)** Reimbursement arrangements
  - (v)** Loans or loan guarantees
  - (vi)** Performance of services or membership or fundraising solicitations

	Yes	No
<b>51a(i)</b>		No
<b>a(ii)</b>		No
<b>b(i)</b>		No
<b>b(ii)</b>		No
<b>b(iii)</b>		No
<b>b(iv)</b>		No
<b>b(v)</b>		No
<b>b(vi)</b>		No
<b>c</b>		No

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**52a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship



**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 20-2308665  
**Name:** National Church Residences Foundation

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

<b>(A) Name and address</b>	<b>(B) Title and average hours per week devoted to position</b>	<b>(C) Compensation (If not paid, enter -0-.)</b>	<b>(D) Contributions to employee benefit plans &amp; deferred compensation plans</b>	<b>(E) Expense account and other allowances</b>
Tom Slemmer 2335 North Bank Drive Columbus, OH 43220	President CEO 40 00	0	0	0
Joseph Kasberg 2335 North Bank Drive Columbus, OH 43220	CFO 40 00	0	0	0
MARK EVANS 2335 North Bank Drive Columbus, OH 43220	board chair 4 00	0	0	0
RONALD ADAMS 2335 North Bank Drive Columbus, OH 43220	DIRECTOR 4 00	0	0	0
A Kenneth Pierce 2335 North Bank Drive Columbus, OH 43220	DIRECTOR 4 00	0	0	0
sTEphen RISH 2335 North Bank Drive Columbus, OH 43220	DIRECTOR 4 00	0	0	0
STEVEN KERBER 2335 North Bank Drive COlumbus, OH 43220	DIRECTOR 4 00	0	0	0
FLOYD JONES 2335 North Bank Drive COlumbus, OH 43220	DIRECTOR 4 00	0	0	0
Allen Rupiper 2335 North Bank Drive COlumbus, OH 43220	DIRECTOR 4 00	0	0	0
larry bellman 2335 North Bank Drive COlumbus, OH 43220	DIRECTOR 4 00	0	0	0

**Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:**

<b>(A) Name and address</b>	<b>(B) Title and average hours per week devoted to position</b>	<b>(C) Compensation (If not paid, enter -0-.)</b>	<b>(D) Contributions to employee benefit plans &amp; deferred compensation plans</b>	<b>(E) Expense account and other allowances</b>
lea blackburn 2335 North Bank Drive Columbus, OH 43220	DIRECTOR 4 00	0	0	0
Donald Russell 2335 North Bank Drive Columbus, OH 43220	DIRECTOR 4 00	0	0	0
Kathleen Hupper 2335 North Bank Drive Columbus, OH 43220	DIRECTOR 4 00	0	0	0
James Savage 2335 North Bank Drive Columbus, OH 43220	DIRECTOR 4 00	0	0	0
WILLIAM BLAINE 2335 North Bank Drive columbus, OH 43220	DIRECTOR 4 00	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2007 Compensation Schedule

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Name	Related Organization		Relationship	Compensation Amount	Benefit Plan Contributions	Expense Account	Compensation Description
	Name	EIN					
TOM SLEMMER	NATIONAL CHURCH RESIDENCES	31-0651750	MANAGEMENT AGENT	395,731	154,819		SALARY
JOseph KASBERG	NATIONAL CHURCH RESIDENCES	31-0651750	MANAGEMENT AGENT	263,160	57,305		SALARY

**TY 2007 Gain/Loss from Sale of Public Securities Schedule****Name:** National Church Residences Foundation**EIN:** 20-2308665**Gross Sales Price:** 9,150,843**Basis:** 8,339,251**Sales Expenses:** 0**Total (net):** 811,592

## TY 2007 General Explanation Attachment

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Identifier	Return Reference	Explanation
listing of related entities	form 990, part vi, line 80b	<p>Related Parties Attachment FacilityName LegalName OwnershipStatus CorporationType FYE EIN TaxExemptAbbey Church Village Abbey Church Village Limited Partnership Owned Limited Partnership December 31-1416957 NoAgsten Manor Agsten Homes, Inc Managed Non-Profit July 55-602 9613 YesAlexian Court Alexian Brothers Services, Inc Managed December 43-1295333 YesAlexian Manor Elizabeth Senior Housing Limited Partnership Owned Limited Partnership December 20-2862379 NoApple Blossom Place National Church Residences of Millcreek, PA Owned Non-Profit September 31-1449419 YesArgus Court NCR/Vision Center Independent Housing, Inc Owned Non-Profit August 31-1288294 YesArgus Green Vision Center II Limited Partnership Owned Limited Partnership December 31-1364056 NoArlington by the Lake National Church Residences of Toledo Owned Non-Profit June 31-1037318 YesAshgrove Crossing National Church Residences of Muncie, Inc Owned Non-Profit June 31-1636675 YesAspen Place National Church Residences of Denver, CO Owned Non-Profit June 31-1499484 YesAustin Manor Austin Manor Limited Partnership Managed Limited Partnership December 31-1183157 YesAutumn Grove NCR of Victor Housing Development Fund Co, Inc Owned Non-Profit July 31-1132676 YesBalcones Haus National Church Residences of New Braunfels, TX Owned Non-Profit July 31-1070785 YesBaptist Towers National Church Residences of Delowe and Myrtle Senior Housing, GA, Inc Owned Non-Profit December 20-8558513 YesBarnesville Manor National Church Residences of Barnesville Owned Non-Profit August 31-1640767 YesBattery Park Senior Apartments Battery Park Senior Housing Limited Partnership Owned Limited Partnership December 26-0069390 NoBayou Glen National Church Residences of Alief II, TX, Inc Owned Non-Profit September 20-2425771 YesBeechtree Commons National Church Residences of Penn Hills, PA, Inc Owned Non-Profit September 91-2031606 YesBishop T Garrot Benjamin Jr Senior Living Center Bishop T Garrot Benjamin, Jr Senior Living Center, Inc Managed Non-Profit December 84-1709596 YesBlanchard House National Church Residences of Findlay II, OH Owned Non-Profit July 31-1361779 YesBluebonnet Villa National Church Residences of Bedford, TX Owned Non-Profit July 31-1132672 YesBoardtown Village National Church Residences of Starkville MS, Inc Owned Non-Profit June 31-1094797 YesBridgeport Manor National Church Residences of Bridgeport Owned Non-Profit August 31-1640766 YesBristol Court Apartments Bristol Court Apartments, Limited Partnership Owned Limited Partnership December 20-2470977 NoBrook Oaks Senior Residences Brook Oaks Senior Residences, Inc Managed Non-Profit December 20-4295604 YesBrooks Manor West Virginia Homes, Inc Managed Non-Profit July 55-6029613 YesBryn Mawr Glen National Church Residences of Ravena, OH Owned Non-Profit September 31-1417957 YesBuchanan Manor National Church Residences of Mercer, PA Owned Non-Profit August 31-1070754 YesBurke Manor National Church Residences of Southern California Owned Non-Profit August 31-1094828 YesCanton Place National Church Residences of Canton, MI Owned Non-Profit July 31-1094801 YesCastle Hill NCR of Castleton Housing Development Fund Co, Inc Owned Non-Profit September 31-1254889 YesCedar Oaks National Church Residences of Holly Hill, Inc Owned Non-Profit July 31-1288290 YesCedar Square National Church Residences of Ottawa, KS Owned Non-Profit August 31-1094807 YesCeredo Manor National Church Residences of Ceredo, West Virginia Owned Non-Profit June 31-0936872 YesChambers Bridge Residence Chambers Bridge Urban Renewal Housing, LP Managed Limited Partnership December 22-3479382 NoChateau Maurice National Church Residences of Paris, TN Owned Non-Profit June 31-1094820 YesCherry Blossom National Church Residences of Columbus, OH Owned Non-Profit July 31-1361781 YesChestnut Grove Waggoner Senior Housing Limited Partnership Owned Limited Partnership December 31-1812222 NoChestnut House National Church Residences of Wengert Rd, OH Owned Non-Profit August 51-0418092 YesChimes Terrace National Church Residences of Johnstown, Ohio Owned Non-Profit September 31-0958493 YesChouteau Village National Church Residences of Kansas City, MO Owned Non-Profit August 11-3664637 YesChurch Street Village National Church Residences of Cave Springs Blvd, MO Owned Non-Profit June 31-1636677 YesClara Park Village Apartments Clara Park Village Apartments Limited Partnership Owned Limited Partnership December 20-2869540 NoClinton Courtyard National Church Residences of Clinton II, NC, Inc Owned Non-Profit September 26-0079312 YesClinton Crossing National Church Residences of Clinton, NC, Inc Owned Non-Profit August 31-1734838 YesClymer Village National Church Residences of Lopatcong, NJ Owned Non-Profit August 31-1094791 YesCobblestone Court National Church Residences of Travis Cty, TX Owned Non-Profit June 31-1499481 YesCoeur d'Alene Senior Apartments Coeur d'Alene Senior Housing Limited Partnership Owned Limited Partnership December 31-1639271</p>

Identifier	Return Reference	Explanation
listing of related entities	form 990, part vi, line 80b	<p>NoColes Landing National Church Residences of Haddon Township, NJ, Inc Owned Non-Profit June 31-1390351  YesColman Court National Church Residences of St Colmans, Cleveland, OH Owned Non-Profit August 52-2372890  YesColorado Plaza Colorado Plaza Senior Housing Limited Partnership Owned Limited Partnership December 31-1714217  NoColumbia Court National Church Residences of Belleville, MI Owned Non-Profit June 38-2474707  YesCommons at Chantry Chantry Place Housing Limited Partnership Owned Limited Partnership December 20-1872900  NoCommons at Grant The Commons at Grant Limited Partnership Owned Limited Partnership December 31-1797406  NoCotton Street Commons National Church Residences of Monroe, NC, Inc Owned Non-Profit August 31-1734836  YesCountry Ridge Country Ridge Apartments Limited Partnership Owned Limited Partnership December 31-1504074  NoCourtney National Church Residences of Palmetto, FL, Inc Owned Non-Profit June 31-1390353  YesCourtyard at Willow Woods Courtyard at Willow Woods Limited Partnership Owned Limited Partnership December 20-3678605  NoCrestview Terrace NCR of Warsaw Housing Development Fund Co, Inc Owned Non-Profit September 31-1046832  YesCrossroads Court National Church Residences of Dexter, MO Owned Non-Profit July 34-1539197  YesCypress Sunrise Village Apartments Cypress Sunrise Village Apartments Limited Partnership Owned Limited Partnership December 20-2869574  NoDecatur Village National Church Residences of Central Pennsylvania Owned Non-Profit July 31-1096926  YesDeer Park Crossing National Church Residences of Deer Park, WA Owned Non-Profit September 26-0079099  YesDerry Station National Church Residences of Derry, PA Owned Non-Profit August 31-1094794  YesDugwood Terrace National Church Residences of Wayne County, Inc Owned Non-Profit August 31-1449420  YesDoubleday Woods NCR of Ballston Spa Housing Development Fund Co, Inc Owned Non-Profit September 31-1046833  YesDublin House National Church Residences Senior Housing I Owned Non-Profit September 31-1132664  YesEagle Tail Village National Church Residences of Surprise, AZ Owned Non-Profit July 34-1539200  YesEast Valley Crossing East Valley Senior Housing Limited Partnership Owned Limited Partnership December 91-2033951  NoEastlake Woods National Church Residences of Harborcreek, PA, Inc Owned Non-Profit September 51-0418090  YesEastpointe Station National Church Residences of Garland, TX Owned Non-Profit June 26-0066259  YesEberhart Place National Church Residences of Austin, TX Owned Non-Profit August 31-1248891  YesEcumenical Village National Church Residences of West Memphis, AR Owned Non-Profit September 31-1046817  YesEden Cross Apartments Eden Homes, Inc Managed Non-Profit April 74-2351027  YesEden Place Eden Place Senior Housing, LP Owned Limited Partnership December 74-3017793  NoEdgeview Square Apartments Ritchie County Senior Housing, Inc Managed Non-Profit March 31-1139936  YesEdgewood Village Edgewood Village, Inc Managed Non-Profit June 55-0673150  YesEl Redentor Apartments El Redentor Apartments, Inc Managed Non-Profit June 76-0461428  YesEl Redentor Apartments II NBA El Redentor Apartments II, Inc Managed Non-Profit June 43-1844644  YesElk Riverview Terrace Apartments Elk Riverview Terrace, Inc Managed Non-Profit June 55-0658470  YesElliott Heights National Church Residences of Allegheny County, PA Owned Non-Profit September 31-1417955  YesEvening Star Villa National Church Residences of Alief, TX Owned Non-Profit June 31-1390350  YesExecutive Towers National Church Residences of Toledo II Owned Non-Profit June 34-1399776  NoFair Havens Village National Church Residences of Eastern Florida, Inc Owned Non-Profit August 31-1070769  YesFairmount Gardens NCR of Camillus Housing Development Fund Co, Inc Owned Non-Profit August 31-1070762  YesFlinn Place NBA Flinn Place, Inc Managed Non-Profit September 43-1843383  YesFranklin House National Church Residences of Lake County, FL Inc Owned Non-Profit July 31-1134099  YesFrio Crossing at Two Rivers Place National Church Residences of San Antonio, TX Owned Non-Profit September 31-1577549  YesGable Ridge National Church Residences of Wilksburg, PA Owned Non-Profit June 31-1577548  YesGarden Grove National Church Residences of Manhattan, KS Owned Non-Profit July 34-1539198  YesGarden Grove II National Church Residences of Manhattan II Kansas, Inc Owned Non-Profit August 03-0379316  YesGarden Park Villa National Church Residences of Southern Colorado Owned Non-Profit August 31-1248892  YesGateway Commons National Church Residences of Columbus, MS Owned Non-Profit July 31-1288289  YesGateway Village National Church Residences of Capitol Heights, MD, Inc Owned Non-Profit August 31-1070753  YesGeorgetown Station National Church Residences of Georgetown Road, Indiana Owned Non-Profit August 31-1693399  YesGrace Gardens National Church Residences of O'Fallon, MO Owned Non-Profit September 31-1046821  YesGrand Haven Commons National Church Residences of Tussing Road, Ohio Owned Non-Profit July 31-169</p>

Identifier	Return Reference	Explanation
listing of related entities	form 990, part vi, line 80b	<p>3407 YesGreat Laurels The Senior Residences at Lakejunaluska, LP Managed Limited Partnersh ip December 81-0670438 NoGreen Park Terrace National Church Residences of S Indianapolis, Inc Ow ned Non-Profit July 31-1427721 YesGreenport Manor NCR of Greenport Housing Development Fund Co , Inc Ow ned Non-Profit September 31-1046789 YesGregg Court Apartments Nationa l Church Residences of Rocky Mount, NC, Inc Ow ned Non-Profit August 31-1734837 YesGrove C ity Manor Christian City of Florida, Inc Ow ned Non-Profit June 58-1360213 YesHarborview H arbourview Senior Housing Limited Partnership Ow ned Limited Partnership December 20-2471589 NoHarboursite National Church Residences of Stamford, CT Ow ned Non-Profit September 31-1 046788 YesHarvard Village Senior Apartments Harvard Elderly Limited Partnership Ow ned Lim ited Partnership December 34-1863728 NoHassayampa Village National Church Residences of Wic kenburg, AZ Ow ned Non-Profit July 34-1539201 YesHayden Crossing Hayden Senior Housing, L P Ow ned Limited Partnership December 46-0493154 NoHeartland Christian Tow er Heartland Chri stian Tow ers, Inc Managed December 20-0594468 NoHeartland Crossing Heartland Senior Housi ng, L P Ow ned Limited Partnership December 54-2064319 NoHickory Grove National Church Res idences of Warren Tw p, Inc Ow ned Non-Profit June 31-1499467 YesHighlands Manor National C hurch Residences of Daytona Beach, FL, Inc Ow ned Non-Profit June 31-1070765 YesHilltop Se nior Village Hilltop Senior Housing Lim ited Partnership Ow ned Limited Partnership December 31-1592983 NoHilltop Senior Village II Hilltop II Senior Housing Lim ited Partnership Ow ne d Limited Partnership December 52-2367292 NoHopeton Terrace National Church Residences of Chillicothe II, OH Ow ned Non-Profit July 31-1361782 YesHopeton Village National Church Res idences of Chillicothe, Ohio Ow ned Non-Profit June 31-0939742 YesIndian Lake Villa Nationa l Church Residences of Russell's Point, OH Ow ned Non-Profit June 31-1037326 YesIngram Cour t National Church Residences of Marion, AR Ow ned Non-Profit September 31-1423831 YesIsland Horizons Housing Island Horizons Housing Limited Partnership Ow ned December Nolsland Park w ay Manor Defiance Senior Citizens, Inc Managed Non-Profit December 34-1367133 YesJackson -Peoples Senior Living Center Marilla Jackson Living Center, Inc Managed Non-Profit Septe mber 35-1943939 YesJaycee Fairgrounds Village National Church Residences of St Charles, Mi ssouri Ow ned Non-Profit September 31-0937077 YesJaycee Terrace National Church Residences of Boonslick Road, MO Ow ned Non-Profit September 31-1423829 YesJefferson Chase National Ch urch Residences of Jefferson NJ, Inc Ow ned Non-Profit September 41-2065722 YesJohn L Gle nn Residential Center St Luke Geriatric Center, Inc Managed Non-Profit December 58-14020 46 YesKachina Place National Church Residences of Glendale, AZ Ow ned Non-Profit September 31-1046828 YesKearsarge Place National Church Residences of Law rence Park, PA Ow ned Non-Pr ofit July 31-1288292 YesKeeseville Country Gardens Keeseville Country Gardens, Inc Ow ned Non-Profit June 22-2234089 YesKen-Mar Apartments Indiana Disciples Housing Corporation Man aged Non-Profit September 35-1437955 YesKinder Tow ers National Church Residences of New Je rsey Ow ned Non-Profit August 31-1070756 YesKirby Manor of Villa St Rose Kirby Manor Senio r Limited Partnership Ow ned Limited Partnership December 87-0704525 NoKiw anis Tow ers Natio nal Church Residences of Kingsport, Inc Ow ned Non-Profit September 31-0958498 YesKiw anis V illage National Church Residences of Findlay, OH Ow ned Non-Profit September 34-1374708 Yes La Vista Apartments La Vista Foundation I, Limited Partnership Managed Limited Partnership December 74-2794169 NoLakeside Tow ers National Church Residences of Sterling Heights, MI Ow ned Non-Profit September 31-0958501 YesLakeside Villa National Church Residences of Ster ling Heights II, MI, Inc Ow ned Non-Profit July 20-2189368 YesLakew ood Christian Manor Lake w ood Christian Manor Limited Partnership Ow ned Limited Partnership December 31-1647433 NoL andings of St Andrew Presbyterian Homes of Pasco NPR Limited Partnership Ow ned Limited Pa rtnership December 59-3283881 NoLaurel Highlands Village National Church Residences of Lat robe, PA Ow ned Non-Profit June 26-0082982 YesLennox House National Church Residences of Gr and Prairie, TX Ow ned Non-Profit June 31-1373321 YesLincoln Gardens Ohio Affordable Housin g Limited Partnership Managed Limited Partnership December 31-1363682 NoLincoln Ridge Nati onal Church Residences of Cleburne II, TX Ow ned Non-Profit July 31-1070783 YesLyons Garden s Rosew ood I Senior Housing Community, Inc Managed Non-Profit September 80-0016548 YesLyo ns Manor NCR of Lyons Housing Development Fund Co , Inc Ow ned Non-Profit August 31-107076 3 YesMabess Manor National Church Residences of Campbellsport, WI Ow ned Non-Profit June 39 -1776921 YesMagnolia Acres National Church Residences of South Texas Ow ned Non-Profit Sept ember 31-1070789 YesMaple Village National Church</p>



Identifier	Return Reference	Explanation
listing of related entities	form 990, part vi, line 80b	<p>Residences of Rutland, VT Ow ned Non-Profit September 31-1046787 YesMaplewood Commons Chateau Gardens Housing LLC Ow ned LLC December 31-0955814 NoMayfield Village National Church Residences of Aaron Drive, OH Ow ned Non-Profit August 31-1693396 YesMcHenry House National Church Residences of North Fairmount, OH Ow ned Non-Profit August 31-2135614 YesMcKendree Arbors at Springfield McKendree Arbors at Springfield, Inc Managed Non-Profit December 31-1735670 YesMcKendree Lambuth at Gallatin McKendree Lambuth at Gallatin, Inc Managed Non-Profit December 30-0054644 YesMcKendree Oaks at Savannah McKendree Oaks at Savannah, Inc Managed Non-Profit December 31-1612157 YesMcKendree Oaks at Savannah II McKendree Oaks at Savannah II, Inc Managed Non-Profit December 30-0104362 YesMcPherson Woods Mansfield Woods Limited Partnership Ow ned Limited Partnership December 31-1592987 NoMeadow Creek Village National Church Residences of Shelby Township, MI, Inc Ow ned Non-Profit August 31-1288297 YesMeadowview Village Apartments Meadowview Senior Housing Limited Partnership Ow ned Limited Partnership December 20-2471060 NoMemorial Towers Memorial Towers Limited Partnership Ow ned Limited Partnership December 30-0230394 NoMidland Commons National Church Residences of Charlotte, NC, Inc Ow ned Non-Profit August 31-1734839 YesMorning Star Apartments National Church Residences of Wharton, TX Ow ned Non-Profit September 31-1254893 YesMother Teresa Manor National Church Residences of Holy Trinity, OH Ow ned Non-Profit June 26-0066801 YesMount Pleasant Manor National Church Residences of Racine, WI, Inc Ow ned Non-Profit August 31-1857072 YesMountain Terrace Apartments Mountain Terrace, Inc Managed Non-Profit September 30-0669844 NoMountain Trace Terrace National Church Residences of Tucson, AZ Ow ned Non-Profit June 26-0066573 YesMountainview Commons NCR of Granville Housing Development Fund Co., Inc Ow ned Non-Profit July 31-1132675 YesNeshannock Woods National Church Residences of Neshannock, Pennsylvania Ow ned Non-Profit June 30-1037321 YesNew Towne Village Leonardtown Senior Housing Limited Partnership Ow ned Limited Partnership December 20-8599565 NoNewberry Heights National Church Residences of Memphis, TN Ow ned Non-Profit August 31-0432626 YesNueces Bend San Antonio Senior Housing Limited Partnership Ow ned Limited Partnership December 31-1592980 NoOak Bluff Village National Church Residences of Columbus, TX Ow ned Non-Profit July 31-1248889 YesOak Creek Village National Church Residences of East Brunswick, NJ Ow ned Non-Profit July 31-1539195 YesOak Creek Village II National Church Residences of East Brunswick II, NJ, Inc Ow ned Non-Profit July 26-0079100 YesOakwood Terrace Apartments Kanawha Valley Homes, Inc Managed Non-Profit March 31-0673518 YesOcean View Senior Apartments National Church Residences of Pacifica, CA Ow ned Non-Profit August 31-1715617 YesOleander Commons National Church Residences of Houston, TX Ow ned Non-Profit June 30-1636672 YesPacific Pines Lakeside Apartment Housing, LP Ow ned Limited Partnership December 31-020668710 NoPalm Harbor Apartments National Church Residences of North Fort Myers FL, Inc Ow ned Non-Profit September 30-1254891 YesPalm Springs Villa National Church Residences of Hialeah FL, Inc Ow ned Non-Profit July 31-1132673 YesPark Place of Harper Woods National Church Residences of Harper Woods, MI Ow ned Non-Profit September 30-2430200 YesParkside Manor National Church Residences of Brookline, Pennsylvania Ow ned Non-Profit September 30-0978389 YesPecan Grove National Church Residences of Bolivar, TN Ow ned Non-Profit July 31-1535116 YesPecan Villa National Church Residences of Ruston, Louisiana, Inc Ow ned Non-Profit September 30-1037322 YesPeggy Ann Alsup Arbors St Luke Housing Ministry, Inc Managed Non-Profit December 31-0802772 YesPilgrim Port Pilgrim Partners, Inc Managed Non-Profit 34-1889800 YesPlateau Ridge National Church Residences of Cleburne, TX Ow ned Non-Profit July 31-1248890 YesPortage Trail Village National Church Residences of Cuyahoga Falls, OH Ow ned Non-Profit June 30-0978745 YesPrairie Run National Church Residences of Coeur d'Alene, Inc Ow ned Non-Profit June 30-1636670 YesPrairie Village National Church Residences of El Campo, TX Ow ned Non-Profit July 31-1539196 YesPrimrose Park National Church Residences of Bedford, TX Ow ned Non-Profit July 31-1539199 YesPSI Mandarin Center National Church Residences of Jacksonville, Florida, Inc Ow ned Non-Profit June 30-1046830 YesPutnam Howevillage National Church Residences of Belpre Ow ned Non-Profit September 30-0982450 YesQuarry Ridge National Church Residences of Massillon, OH Ow ned Non-Profit August 31-1449418 YesQui nby Park Apartments NCR of Webster Housing Development Fund Co., Inc Ow ned Non-Profit August 31-1248886 YesRavine at Central College Westerville Senior Housing Limited Partnership Ow ned Limited Partnership December 31-450470538 NoRavine at Central College II Westerville Senior Housing II LLC Ow ned LLC December 20-248904</p>

Identifier	Return Reference	Explanation
listing of related entities	form 990, part vi, line 80b	<p>9 NoRenaissance Senior Apartments Renaissance Senior Apartments Limited Partnership Ow ned Limited Partnership December 31-1348625 NoReserve at Indian Hill National Church Residence s of Orlando, FL Ow ned Non-Profit July 31-1693405 YesRestoration Plaza I and II Ohio Regio n Senior Citizen Housing Corporation Managed Non-Profit June 31-1058207 YesRestoration Pla za II Ohio Region Senior Citizen Housing Corporation II Managed Non-Profit June 31-1319171 YesRestoration Plaza III Ohio Region Senior Citizens Housing Corporation III Managed Non- Profit June 86-1101853 YesRidgeview Apartments National Church Residences of Mt Pleasant, PA Ow ned Non-Profit June 31-1046798 YesRivermont Family Homes National Church Residences Family of Montgomery, WV, Inc Ow ned Non-Profit September 20-2158664 YesRivermont Presbyte rian Homes National Church Residences Elderly of Montgomery, WV, Inc Ow ned Non-Profit Sep tember 20-2158546 YesRiverview Apartments Riverview Apartments Inc Managed Non-Profit Jun e 55-0681150 NoRiverview Manor National Church Residences of Brighton Heights, Pennsylvania Ow ned Non-Profit September 31-1037323 YesRiverview Terrace Riverview Terrace, Inc Manag ed Non-Profit December 34-1559231 YesRock View Apartments National Church Residences of Je fferson, WI Ow ned Non-Profit June 39-1789354 YesRoosevelt Tow ne Apartments Roosevelt Tow ne Apartments, LLC Ow ned LLC December 13-4242467 NoRosew ood Terrace National Church Residenc es of Richmond, IN Ow ned Non-Profit August 31-1288298 YesRoxanna Booth Manor Presbyterian Housing Foundation of West Virginia Managed Non-Profit September 55-0709270 YesSandpiper R un National Church Residences of Florida at McGregor Lake, Inc Ow ned Non-Profit August 31 -1417956 YesSandstone Foothills National Church Residences of Mineral Wells, TX Ow ned Non- Profit July 31-1197428 YesSantiago Fajardo Village Santiago Fajardo Village Limited Partne rship, S E Ow ned Limited Partnership December 20-2907605 NoSaw yer Gardens NCR of Niagara Falls Housing Development Fund Co , Inc Ow ned Non-Profit July 31-1432146 YesSchoenherr To wers Sterling Heights Housing Commission Managed September 35-2190766 NoShaler Oaks Nation al Church Residences of Shaler, PA Ow ned Non-Profit September 31-1254892 YesSharpsburg Tow ers National Church Residences of Sharpsburg, Pennsylvania Ow ned Non-Profit June 31-093687 4 YesSheldon Place National Church Residences of Sheldon Road, MI, Inc Ow ned Non-Profit J une 31-1390352 YesShenendehow a Village NCR of Clifton Park Housing Development Fund Co , Inc Ow ned Non-Profit June 31-1377281 YesSidney Senior Village NCR of Sidney Housing Develo pment Fund Co , Inc Ow ned Non-Profit June 31-1046835 YesSkenesborough Harbor NCR of White hall Housing Development Fund Co , Inc Ow ned Non-Profit July 31-1248885 YesSolomon Height s NCR of Queensbury Housing Development Fund Co , Inc Ow ned Non-Profit August 31-1288295 YesSolvay Senior Apartments NCR of Solvay Housing Development Fund Co , Inc Ow ned Non-Pro fit August 31-1248887 YesSouth River Landing National Church Residences of South River II, Inc Ow ned Non-Profit June 31-1797407 YesSouthw ood Gardens Southw ood Gardens Adult Commun ity Limited Partnership Ow ned Limited Partnership December 31-1484717 NoSouthw ood Square N ational Church Residences of Shreveport, LA, Inc Ow ned Non-Profit August 22-3935954 YesSp rague Crossing Sprague Senior Housing Limited Partnership Ow ned December 91-2123013 NoSprin g Valley Crossing National Church Residences of Kalamazoo, MI, Inc Ow ned Non-Profit June 31-1499472 YesSpruce Terrace National Church Residences of Kearny, NJ, Inc Ow ned Non-Pro fit July 31-1351377 YesSt Paul Apartments St Paul Apartments, Inc Managed For-Profit De cember 23-7053044 YesSt Paul Village St Paul Village, Inc Managed Non-Profit December 5 8-1365033 NoStafford Village Stafford Village Retirement Center Managed Non-Profit Decembe r 31-0725627 YesStoneridge Court National Church Residences of Dublin II, OH Ow ned Non-Pro fit August 91-2135616 YesStygler Commons National Church Residences of Northern Columbus O w ned Non-Profit June 31-1288291 YesStygler Village National Church Residences of Gahanna O w ned Non-Profit June 31-0889657 YesSummerfield Plaza Summerfield Village Apartments Limite d Partnership Ow ned Limited Partnership December 20-2869621 NoSummerw ood Commons Euclid Hi lls Apartments Limited Partnership Ow ned Limited Partnership December 31-1393852 NoSummt Terrace National Church Residences of Missouri Ow ned Non-Profit July 31-1132656 YesSummt View Place Rivercrest Senior Housing Associates, Limited Partnership Ow ned Limited Partner ship December 20-2518262 NoSuperior Arboretum National Church Residences of Superior, AZ O w ned Non-Profit August 31-1094825 YesTeays Valley Manor Teays Valley Manor, Inc Managed N on-Profit March 31-1099931 YesTejas Cove National Church Residences of Bay City TX Ow ned N on-Profit June 31-1373324 YesTod's Crossing Warren Elderly Homes Limited Partnership Ow ned Limited Partnership December 31-1501031 NoTod's C</p>

Identifier	Return Reference	Explanation
listing of related entities	form 990, part vi, line 80b	rossing II Warren Elderly Homes II Limited Partnership Ow ned Limited Partnership December 34-1885076 NoTrail's Edge Heritage Place at Trails Edge, Limited Partnership Ow ned Limited Partnership December 20-1469685 NoTrinity Manor Trinity Manor Senior Housing Limited Part nership Ow ned Limited Partnership December 26-0072500 NoTrinity Tow ers Trinity Tow ers Lim ted Partnership, L P Ow ned Limited Partnership December 52-2405847 NoTschirley Crossing T schirley Senior Housing Limited Partnership Ow ned Limited Partnership December 91-2177168 NoTschirley Crossing II Tschirley Senior Housing II Limited Partnership Ow ned Limited Part nership December 81-0636765 NoTuzigoot Village National Church Residences of Arizona II Ow ned Non-Profit July 31-1132659 YesTw in Oaks Plaza Oak Hill Citzens for Better Housing, In c Managed Non-Profit December 31-1092113 YesVan Schoonhoven Square NCR of Waterford Housi ng Development Fund Co , Inc Ow ned Non-Profit August 31-1070760 YesVanderbilt Apartments Vanderbilt Senior Housing, Limited Partnership Ow ned Limited Partnership December 20-26358 01 NoView point Apartments View point Senior Housing Limited Partnership Ow ned Limited Partn ership December 20-2471408 NoVilla Esperanza Apartments Villa Esperanza Apartments Limited Partnership, S E Ow ned Limited Partnership December 20-2907561 NoVilla Providencia Villa Providencia Apartments Limited Partnership, S E Ow ned Limited Partnership December 20-29 07579 NoVillage at White River National Church Residences of Anderson, Inc Ow ned Non-Prof it June 31-1577551 YesVillage Manor National Church Residences of Pittsford, Vermont Ow ned Non-Profit September 31-1037325 YesVillage on Park Lemma Village, Inc Managed Non-Profit May 31-1138536 NoVillas of Combined Locks Combined Locks Senior Housing Limited Partnersh ip Ow ned Limited Partnership December 20-5556388 NoVista Aliso National Church Residences of Laguna Beach, CA Ow ned Non-Profit August 31-1070751 YesWalnut Creek Village National Ch urch Residences of Baltimore, OH Ow ned Non-Profit September 31-0958492 YesWalnut Grove Wag oner Woods Limited Partnership Managed Limited Partnership December 31-1808115 NoWapakone ta Village National Church Residences of Wapakoneta Ow ned Non-Profit September 31-0982454 YesWashington Manor f k a Southern Pines Apartments Rivertow n Development, LP Managed Limited Partnership December 05-0541431 NoWesthaven Apartments Westhaven, Inc Managed Non-Pr ofit December 34-1398141 YesWestminster Albany Westminster Albany, Inc Managed December 2 0-0612283 YesWestminster Gardens Westminster Gardens, Inc Managed Non-Profit December 72- 1084423 YesWestminster Gardens II Westminster Gardens II Inc Managed Non-Profit December 72-1183708 YesWestminster Homes Westminster Homes Inc Managed Non-Profit December 72-1084 060 YesWestminster Homes II Westminster Homes II, Inc Managed December 20-2448443 NoWestm inster Place Westminster Services for the Elderly, Inc Managed Non-Profit December 72-0910 445 YesWestminster Scotlandville Westminster Scotlandville, Inc Managed Non-Profit Decemb er 72-1514305 YesWestminster Tow er Presbyterian Services for the Elderly, Inc Managed Non -Profit December 72-0845845 YesWestminster Tow er II Westminster Tow er- II, Inc Managed No n-Profit December 72-1454255 YesWestminster Woods Westminster Woods, Inc Managed Non-Profi t August 58-1736405 YesWestminster Woods II Westminster Woods - II, Inc Managed Non-Profi t August 72-1482617 YesWheat Street Tow ers Wheat Street Tow ers, LLC Managed LLC December 5 8-2665565 YesWheatfield Tow ers NCR of Wheatfield Housing Development Fund Co , Inc Ow ned Non-Profit June 31-0941461 YesWhite Birch Apartments I White Birch I Housing Limited Partn ership Ow ned Limited Partnership December 76-0752024 NoWhite Birch Apartments II White Bir ch II Housing Limited Partnership Ow ned Limited Partnership December 76-0752031 NoWhite Oa k Village National Church Residences of Wadsw orth, OH Ow ned Non-Profit August 31-1577550 Y esWillett Manor National Church Residences of South River, N J Ow ned Non-Profit August 31 -1248895 YesWillow brook Crossing National Church Residences of Rock Hill, SC Ow ned Non-Pro fit June 26-0066572 YesWoodland Crossing Mt Baldy Senior Housing, L P Ow ned Limited Part nership December 74-3085816 NoWoodland Valley National Church Residences of West Orange, N J, Inc Ow ned Non-Profit June 31-1378504 YesWoods at Central College National Church Reside nces of Central College, OH Ow ned Non-Profit July 31-1417958 YesWoods Chapel Lodge Nationa l Church Residences of Blue Springs, MO Ow ned Non-Profit August 31-1070790 YesWoods on Cou ntry Club Road Whitehall Senior Housing Limited Partnership Ow ned Limited Partnership Dece mber 31-1592973 NoWoodview Court National Church Residences of Dublin, OH Ow ned Non-Profit June 31-1373323 YesWysong Village Apartments Wysong Village Apartments Limited Partnershi p Ow ned Limited Partnership December 20-2869668 NoZane Trace Village National Church Resid ences of Zanesville, OH Ow ned Non-Profit August 31

<b>Identifier</b>	<b>Return Reference</b>	<b>Explanation</b>
listing of related entities	form 990, part vi, line 80b	-1288296 Yes

**TY 2007 Investments - Other Schedule**

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Description	Book Value	Cost/FMV
Designated and restricted cash and investments	5,560,996	C

## TY 2007 Investments - Securities Schedule

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Description	Book Value	Cost/FMV
Government Securities	4,581,271	F
Equity Securities	17,035,775	F

## TY 2007 Other Assets Schedule

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Description	Beginning of Year Amount	End of Year Amount
Other receivables	2,840	15,000
Intercompany Receivable	2,875,458	3,026,307

## TY 2007 Other Changes in Net Assets Schedule

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Description	Amount
Investment Income and Other from Temporarily restricted net assets	-2,382,371
Unrealized Gain from Investments	-194,250



**TY 2007 Other Expenses Included Schedule**

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Description	Amount
SPECIAL EVENT EXPENSES LISTED ON PAGE 1	27,917
CONTRIBUTIONS FOR AFFILIATE LISTED IN INCOME	-4,495,842

## TY 2007 Other Liabilities Schedule

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Description	Beginning of Year Amount	End of Year Amount
Capital leases AND ANNUITIES	666,597	503,649

**TY 2007 Other Revenues Included Schedule**

**Name:** National Church Residences Foundation

**EIN:** 20-2308665

Description	Amount
net assets released from restriction	1,056,824

**TY 2007 Other Revenues  
Not Included Schedule****Name:** National Church Residences Foundation**EIN:** 20-2308665

<b>Description</b>	<b>Amount</b>
CONTRIBUTIONS FOR AFFILIATE LISTED IN INCOME	4,495,842
SPECIAL EVENT EXPENSES LISTED ON PAGE 1	-27,917
DIRECT PUBLIC SUPPORT	709,673