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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2006

Open to Public Inspection

A For the 2006 calendar year, or tax year beginning 07-01-2006 and ending 06-30-2007

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
The Trustees of Princeton University

Number and street (or P O box if mail is not delivered to street address) | Room/suite
Treasurers Office PO Box 35

City or town, state or country, and ZIP + 4
Princeton, NJ 085430035

D Employer identification number
21-0634501

E Telephone number
(609) 258-9431

F Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ▶

✱ **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Web site: ▶ www princeton edu

J Organization type (check only one) ▶ ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than 25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 6,927,320,000

H *and* **I** *are not applicable to section 527 organizations*

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) If "Yes" enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☑ No

I Group Exemption Number ▶

M Check ▶ ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	261,200,000		
	c	Indirect public support (not included on line 1a)	1c			
	d	Government contributions (grants) (not included on line 1a)	1d	196,373,000		
	e	**Total** (add lines 1a through 1d) (cash $ 418,700,000 noncash $ 38,873,000)			1e	457,573,000
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	302,048,000
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	17,331,000
	5	Dividends and interest from securities			5	5,834,000
	6a	Gross rents	6a	3,141,000		
	b	Less rental expenses	6b	3,059,000		
	c	Net rental income or (loss) subtract line 6b from line 6a			6c	82,000
	7	Other investment income (describe ▶)			7	910,006,000
	8a	Gross amount from sales of assets other than inventory	**(A)** Securities: 5,182,007,000	8a	**(B)** Other: 3,475,000	
	b	Less cost or other basis and sales expenses	4,077,986,000	8b	3,783,000	
	c	Gain or (loss) (attach schedule)	1,104,021,000	8c	-308,000	
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)			8d	1,103,713,000
	9	Special events and activities (attach schedule) If any amount is from **gaming**, check here ▶ ☐				
	a	Gross revenue (not including $ _____ of contributions reported on line 1b)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events Subtract line 9b from line 9a			9c	
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	45,905,000
	12	**Total revenue** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	2,842,492,000
Expenses	13	Program services (from line 44, column (B))			13	1,025,930,000
	14	Management and general (from line 44, column (C))			14	128,751,000
	15	Fundraising (from line 44, column (D))			15	29,141,000
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** Add lines 16 and 44, column (A)			17	1,183,822,000
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12			18	1,658,670,000
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	13,133,406,000
	20	Other changes in net assets or fund balances (attach explanation)			20	997,460,000
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20			21	15,789,536,000

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others *(See the instructions.)*

	Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash $0 noncash $0) If this amount includes foreign grants, check here ▶ ☐	22a				
22b	Other grants and allocations (attach schedule) (cash $43,199,000 noncash $132,124,000) If this amount includes foreign grants, check here ▶ ☐	22b	175,323,000	175,323,000		
23	Specific assistance to individuals (attach schedule)	23				
24	Benefits paid to or for members (attach schedule)	24				
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	6,145,244	1,602,158	4,146,103	396,983
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b	999,878	999,878		
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26	Salaries and wages of employees not included on lines 25a, b and c	26	403,464,817	371,755,177	15,862,990	15,846,650
27	Pension plan contributions not included on lines 25a, b and c	27	37,627,346	34,849,852	1,437,586	1,339,908
28	Employee benefits not included on lines 25a - 27	28	49,782,315	45,937,535	2,052,321	1,792,459
29	Payroll taxes	29	26,683,000	24,551,000	1,169,000	963,000
30	Professional fundraising fees	30				
31	Accounting fees	31	442,000		442,000	
32	Legal fees	32	8,532,000	9,000	7,776,000	747,000
33	Supplies	33	47,635,000	45,579,000	1,423,000	633,000
34	Telephone	34	1,254,000	1,068,000	45,000	141,000
35	Postage and shipping	35	2,298,000	1,287,000	625,000	386,000
36	Occupancy	36	54,157,000	49,548,000	4,338,000	271,000
37	Equipment rental and maintenance	37	13,313,000	13,211,000	72,000	30,000
38	Printing and publications	38	22,454,000	21,934,000	203,000	317,000
39	Travel	39	20,268,000	18,290,000	888,000	1,090,000
40	Conferences, conventions, and meetings	40	4,470,400	3,850,400	94,000	526,000
41	Interest	41	36,124,000	34,571,000	1,445,000	108,000
42	Depreciation, depletion, etc (attach schedule)	42	83,239,000	80,331,000	2,705,000	203,000
43	Other expenses not covered above (itemize)					
a	POST RETIREMENT	43a	17,863,000	16,301,000	856,000	706,000
b	PURCHASED SERVICES	43b	30,078,000	23,053,000	4,701,000	2,324,000
c	PROFESSIONAL FEES	43c	73,476,000		73,476,000	
d	INVENTOR SHARE ROYALTY INCOME	43d	10,417,000	10,417,000		
e	SUBCONTRACTS	43e	23,164,000	23,164,000		
f	OTHER EXPENSES	43f	34,612,000	28,298,000	4,994,000	1,320,000
g		43g				
44	**Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	44	1,183,822,000	1,025,930,000	128,751,000	29,141,000

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☑ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $0, **(ii)** the amount allocated to Program services $0, **(iii)** the amount allocated to Management and general $0, and **(iv)** the amount allocated to Fundraising $0

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ EDUCATION AND RESEARCH All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a Educational and General- Princeton University is a privately endowed non-sectarian institution of higher learning with approximately 4,800 undergraduates and 2,300 graduate students 1,860 students were graduated in the 2006-2007 academic year (Grants and allocations $ 175,323,000) If this amount includes foreign grants, check here ▶ ☐	934,543,000
b Auxiliary Activities- Princeton University furnishes services to students, faculty and staff consistent with its role as an institution of higher learning (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	91,387,000
c _____ (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d _____ (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . ▶	1,025,930,000

Part IV Balance Sheets *(See the instructions.)*

Note:				(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing		2,040,000	45	3,830,000
	46	Savings and temporary cash investments		291,039,000	46	412,149,000
	47a	Accounts receivable	107,381,000			
	b	Less allowance for doubtful accounts	153,000	14,512,000	47c	107,228,000
	48a	Pledges receivable	216,250,000			
	b	Less allowance for doubtful accounts	3,834,000	204,171,000	48c	212,416,000
	49	Grants receivable		54,116,000	49	64,872,000
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		3,014,520	50a	3,639,968
	b	Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)		3,014,520	50b	
	51a	Other notes and loans receivable (attach schedule)	340,404,032			
	b	Less allowance for doubtful accounts	673,000	320,085,480	51c	339,731,032
	52	Inventories for sale or use		3,278,000	52	4,031,000
	53	Prepaid expenses and deferred charges		31,794,000	53	23,503,000
	54a	Investments—publicly-traded securities ▶ ☐ Cost ☑ FMV		7,895,383,000	54a	8,694,038,000
	b	Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV			54b	
	55a	Investments—land, buildings, and equipment basis	31,526,000			
	b	Less accumulated depreciation (attach schedule)	0	34,568,000	55c	31,526,000
	56	Investments—other (attach schedule)		4,038,242,000	56	5,879,551,000
	57a	Land, buildings, and equipment basis	2,779,326,000			
	b	Less accumulated depreciation (attach schedule)	756,506,000	1,875,728,000	57c	2,022,820,000
	58	Other assets, including program-related investments (describe ▶)		188,714,000	58	188,558,000
	59	**Total assets** (must equal line 74) Add lines 45 through 58		14,956,685,000	59	17,987,893,000
Liabilities	60	Accounts payable and accrued expenses		403,364,000	60	489,342,000
	61	Grants payable			61	
	62	Deferred revenue		102,948,000	62	109,063,000
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a	Tax-exempt bond liabilities (attach schedule)		1,013,684,000	64a	1,296,559,000
	b	Mortgages and other notes payable (attach schedule)		48,085,000	64b	46,788,000
	65	Other liabilities (describe ▶)		255,198,000	65	256,605,000
	66	**Total liabilities** Add lines 60 through 65		1,823,279,000	66	2,198,357,000
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here** ▶ ☑ and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted		10,863,090,000	67	13,281,067,000
	68	Temporarily restricted		1,050,020,000	68	1,225,678,000
	69	Permanently restricted		1,220,296,000	69	1,282,791,000
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	**Total net assets or fund balances** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)		13,133,406,000	73	15,789,536,000
	74	**Total liabilities and net assets / fund balances** Add lines 66 and 73		14,956,685,000	74	17,987,893,000

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	3,811,157,000
b	Amounts included on line **a** but not on Part I, line 12				
1	Net unrealized gains on investments	b1	997,460,000		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4	-28,795,000		
	Add lines **b1** through **b4**			b	968,665,000
c	Subtract line **b** from line **a**			c	2,842,492,000
d	Amounts included on Part I, line 12, but not on line **a**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines **d1** and **d2**			d	968,665,000
e	**Total revenue** (Part I, line 12) Add lines **c** and **d** ▶			e	2,842,492,000

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	981,281,000
b	Amounts included on line **a** but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4	-129,065,000		
	Add lines **b1** through **b4**			b	-129,065,000
c	Subtract line **b** from line **a**			c	1,110,346,000
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1	73,476,000		
2	Other (specify)	d2			
	Add lines **d1** and **d2**			d	73,476,000
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ▶			e	1,183,822,000

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
See Additional Data Table				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings . . . . . ▶ 40			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	**75b**	Yes	
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" . . . . . ▶	**75c**	Yes	
	If "Yes," attach a statement that includes the information described in the instructions			
d	Does the organization have a written conflict of interest policy?	**75d**	Yes	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	**(B)** Loans and Advances	**(C)** Compensation (If not paid enter -0-)	**(D)** Contributions to employee benefit plans and deferred compensation plans	**(E)** Expense account and other allowances
Harold T Shapiro 355 Wallace Hall Princeton, NJ 08544	135,978	334,833	41,467	6,852
Jeremiah Ostriker 109 Peyton Hall Princeton, NJ 08544	0	199,583	31,675	
Paul Benacerraf 1879 Hall Room 212 Princeton, NJ 08544	0	196,875	34,914	11,360
Ira Fuchs 1 New South Building Princeton, NJ 08544	246,517	0		
Marsha Levy-Warren One Nassau Hall Princeton, NJ 08544	21,700	0		
James A Leach One Nassau Hall Princeton, NJ 08544	0	75,000	13,620	
Neil Rudenstine One Nassau Hall Princeton, NJ 08544	0	18,232	5,646	
FREDERICK BORSCH 21 MURRAY DODGE HALL PRINCETON, NJ 08544	0	23,000	5,721	
WILLIAM H FRIST ONE NASSAU HALL PRINCETON, NJ 08544	0	0		1,100

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	**76**		No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? . . .	**77**	Yes	
	If "Yes," attach a conformed copy of the changes			
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return? . . .	**78a**	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**78b**	Yes	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	**79**		No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	**80a**	Yes	
b	If "Yes," enter the name of the organization ▶ See Additional Data Table and check whether it is ☐ exempt **or** ☐ nonexempt			
81a	Enter direct or indirect political expenditures (See line 81 instructions) . . . **81a**			
b	Did the organization file **Form 1120-POL** for this year?	**81b**		No

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	Yes	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) — 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes," was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year			
c	Dues assessments, and similar amounts from members — 85c			
d	Section 162(e) lobbying and political expenditures — 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter **a** Initiation fees and capital contributions included on line 12 — 86a: 0			
b	Gross receipts, included on line 12, for public use of club facilities — 86b: 0			
87	*501(c)(12) orgs.* Enter **a** Gross income from members or shareholders — 87a: 0			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) — 87b: 0			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a	Yes	
b	At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI	88b	Yes	
89a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0 , section 4912 ▶ 0 , section 4955 ▶			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		No
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year was the organization a party to a prohibited tax shelter transaction?	89e		No
f	*All organizations.* Did the organization acquire direct or indirect interest in any applicable insurance contract?	89f		No
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		
90a	List the states with which a copy of this return is filed ▶			
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions)	90b	9,515	
91a	The books are in care of ▶ OFFICE OF THE TREASURER — Telephone no ▶ (609) 258-9431			
	Located at ▶ PO BOX 35 PRINCETON, NJ — ZIP + 4 ▶ 085430035			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	Yes	
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts			

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		No

If "Yes," enter the name of the foreign country ▶

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041***—Check here . . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year . . . . ▶ 92

Part VII Analysis of Income-Producing Activities ***(See the instructions.)***

Note: *Enter gross amounts unless otherwise indicated.*

		Unrelated business income		Excluded by section 512, 513, or 514		(E)
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93	Program service revenue					
a	See Additional Data Table					
b						
c						
d						
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments . . .					
95	Interest on savings and temporary cash investments			14	17,331,000	
96	Dividends and interest from securities . . .			14	5,834,000	
97	Net rental income or (loss) from real estate					
a	debt-financed property					
b	non debt-financed property			16	82,000	
98	Net rental income or (loss) from personal property					
99	Other investment income			14	910,006,000	
100	Gain or (loss) from sales of assets other than inventory			18	1,103,713,000	
101	Net income or (loss) from special events . .					
102	Gross profit or (loss) from sales of inventory					
103	Other revenue a OTHER SOURCE INC					45,905,000
b						
c						
d						
e						
104	Subtotal (add columns (B), (D), and (E)) . .		53,865		2,054,130,000	330,735,135
105	**Total** (add line 104, columns (B), (D), and (E)) . . . . . ▶					2,384,919,000

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes ***(See the instructions.)***

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Additional Data Table

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities ***(See the instructions.)***

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
See Additional Data Table	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts ***(See the instructions.)***

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . ☐ Yes ☑ No

NOTE: *If "Yes" to* ***(b),*** *file Form 8870* ***and*** *Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				159,666,168

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				441,973,294

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?		No

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer — Date: 2008-05-14

CHRISTOPHER MCCRUDDEN VP FINANCE&TREASURER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature — Date

Firm's name (or yours if self-employed), address, and ZIP + 4

WITHUM SMITH BROWN PC
5 VAUGHN DRIVE
PRINCETON, NJ 08540

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93490136008688

SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2006

Name of the organization
The Trustees of Princeton University

Employer identification number
21-0634501

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JONATHON L ERICKSON 22 CHAMBERS ST PRINCETON, NJ 08544	MANAGING DIR PRINCO 100 0	858,702	48,521	4,850
DANIEL E FEDER 22 CHAMBERS ST PRINCETON, NJ 08544	MANAGING DIR PRINCO 100 0	782,326	47,240	11,360
ANNEMARIE SLAUGHTER 424 ROBERTSON HALL PRINCETON, NJ 08544	DEAN, WOODROW WILSON 100 0	415,018	42,707	5,848
DAVID BOTSTEIN 140 CARL C ICAHN LABORATORY PRINCETON, NJ 08544	DIR LEWIS-SIGLER INS 100 0	369,605	40,995	0
JOSE A SCHEINKMAN 208 26 PROSPECT AVE PRINCETON, NJ 08544	PROFESSOR 100 0	396,240	41,705	0
Total number of other employees paid over $50,000 ▶	3,235			

Part II-A **Compensation of the Five Highest Paid Independent Contractors for Professional Services**
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
LOWENSTEIN SANDLER PC 65 LIVINGSTON AVENUE ROSELAND, NJ 07068	LEGAL	3,766,211
SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVENUE NEW YORK, NY 10017	LEGAL	2,641,909
BEYER BLINDER BELLE ARCHITECTS PLA 41 EAST 11TH STREET NEW YORK, NY 10003	ARCHITECTURE	2,275,062
PEI COBB FREED PARTNERS LLP 88 PINE STREET NEW YORK, NY 10005	ARCHITECTURE	2,158,761
EINHORN YAFFEE PRESCOTT ARCHITECTS 440 PARK AVENUE SOUTH 16TH FLOOR NEW YORK, NY 10016	ARCHITECTURE	2,070,835
Total number of others receiving over $50,000 for professional services ▶ 79		

Part II-B **Compensation of the Five Highest Paid Independent Contractors for Other Services**
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
MICHAEL RIESZ COMPANY 871 KING GEORGES ROAD FORDS, NJ 08863	CONSTRUCTION	1,011,873
HIGH BRIDGE ASSOCIATES 3260 POINTE PARKWAY SUITE 2000 NORCROSS, GA 30092	PROJECT MANAGEMENT	354,605
NUSTATS PARTNERS 3006 BEE CAVES ROAD AUSTIN, TX 78746	RESEARCH	271,690
RESTAURANT ASSOCIATES PO BOX 91337 CHICAGO, IL 60693	RESTAURANT MGMT	2,879,583
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	RESEARCH	525,711
Total number of other contractors receiving over $50,000 for other services ▶ 56		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶$ 140,000 (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)	1	Yes	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing property?	2a	Yes	
b	Lending of money or other extension of credit?	2b	Yes	
c	Furnishing of goods, services, or facilities?	2c	Yes	
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d	Yes	
e	Transfer of any part of its income or assets?	2e	Yes	
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	Yes	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	Yes	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a	Yes	
b	Did the organization make any taxable distributions under section 4966?	4b		No
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		No
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶3			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶2,646,023			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- **5** ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- **6** ☑ A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- **7** ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- **8** ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- **9** ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶
- **10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- **11a** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- **11b** ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- **12** ☐ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- **13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I ☐ Type II ☐ Type III - Functionally Integrated ☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total				▶	

- **14** ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: **a** Enter 2% of amount in column (e), line 24 ▶ **26a**

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b**

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ **26c**

d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ ▶ **26d**

e Public support (line 26c minus line 26d total) ▶ **26e**

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f**

27 Organizations described on line 12: **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " **Do not file this list with your return.** Enter the sum of such amounts for each year

(2005) _____ (2004) _____ (2003) _____ (2002) _____

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2005) _____ (2004) _____ (2003) _____ (2002) _____

c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶ **27c**

d Add Line 27a total _____ and line 27b total _____ ▶ **27d**

e Public support (line 27c total minus line 27d total) ▶ **27e**

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ **27f**

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g**

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h**

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	Yes	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	Yes	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	Yes	

If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)

PRINCETON UNIVERSITY DOES NOT SOLICIT STUDENTS THROUGH ADVERTISEMENTS INDIVIDUALS WHO REQUEST INFORMATION ABOUT UNDERGRADUATE ADMISSION RECEIVE A COPY OF PRINCETON UNIVERSITY ADMISSION INFORMATION INDIVIDUALS WHO REQUEST INFORMATION ABOUT GRADUATE ADMISSION RECEIVE A COPY OF PRINCETON UNIVERSITY APPLICATION AND GUIDE TO GRADUATE ADMISSION ALL STUDENTS ARE ENROLLED AT FALL REGISTRATION ALL INCOMING FRESHMEN RECEIVE A COPY OF RIGHTS, RULES, RESPONSIBILITIES IN THE MAIL DURING THE SUMMER BEFORE T MATRICULATE THE OTHER STUDENTS RECEIVE THIS PUBLICATION AT FALL REGISTRATION THE CURRENT EDITIONS OF THESE THREE PUBLICATIONS CONTAIN UNIVERSITY'S POLICY REGARDING EQUAL OPPORTUNITY UNDER THE HEADING "NONDISCRIMINATION STATEMENT "

32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	Yes	

If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)

33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		No
b	Admissions policies?	33b		No
c	Employment of faculty or administrative staff?	33c		No
d	Scholarships or other financial assistance?	33d		No
e	Educational policies?	33e		No
f	Use of facilities?	33f		No
g	Athletic programs?	33g		No
h	Other extracurricular activities?	33h		No

If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)

34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	34b		No

If you answered "Yes" to either 34a or b, please explain using an attached statement

35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	Yes	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ **a** ☐ if the organization belongs to an affiliated group Check ▶ **b** ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	**36**		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	**37**		140,000
38 Total lobbying expenditures (add lines 36 and 37)	**38**		140,000
39 Other exempt purpose expenditures	**39**	121,579,000	1,183,732,000
40 Total exempt purpose expenditures (add lines 38 and 39)	**40**	121,579,000	1,183,872,000
41 Lobbying nontaxable amount Enter the amount from the following table—			
If the amount on line 40 is— / The lobbying nontaxable amount is—			
Not over $500,000 — 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 — $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	**41**	1,000,000	1,000,000
Over $1,500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 — $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	**42**	250,000	250,000
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	**43**		0
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	**44**		0

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	**(a)** 2006	**(b)** 2005	**(c)** 2004	**(d)** 2003	**(e)** Total
45 Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
46 Lobbying ceiling amount (150% of line 45(e))					6,000,000
47 Total lobbying expenditures	140,000	90,000	40,000	40,000	310,000
48 Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
49 Grassroots ceiling amount (150% of line 48(e))					1,500,000
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		No
(ii) Other assets	a(ii)		No
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)	Yes	
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		No
(iii) Rental of facilities, equipment, or other assets	b(iii)	Yes	
(iv) Reimbursement arrangements	b(iv)	Yes	
(v) Loans or loan guarantees	b(v)	Yes	
(vi) Performance of services or membership or fundraising solicitations	b(vi)	Yes	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		No

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
51b(i)	34,270	VARIOUS EATING CLUBS	COMPUTER EQUIPMENT, ETC
51b(iii)	12,061	VARIOUS EATING CLUBS	RENTAL OF PHONE EQUIPMENT, SVC
51b(iii)	54	VARIOUS EATING CLUBS	RENTAL OF EQUIPMENT, FURNITURE
51b(iv)	12,099	VARIOUS EATING CLUBS	MEAL EXCHANGE PROGRAM
51b(iv)	53,500	COLONIAL CLUB	REIMBURSE REAL ESTATE TAXES
51b(v)	110,000	BROADMEAD SWIM CLUB	RENOVATION LOAN GUARANTEE
51b(v)	98,000	NASSAU SWIMMING CLUB	RENOVATION LOAN GUARANTEE
51b(v)	6,500,000	SPRINGDALE GOLF CLUB	RENOVATION LOAN GUARANTEE
51b(vi)	108,244	PRINCETON CLUB OF NY	BUS MEETINGS, BANQUETS, HOTELS
51b(vi)	19,416	VARIOUS EATING CLUBS	PRINTING AND MAILING SERVICES
51b(vi)	11,561	COLONIAL CLUB	BUILDING MAINTENANCE-TELECOM

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☑ **Yes** ☐ **No**

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
See Additional Data Table		

Additional Data

Software ID:
Software Version:
EIN: 21-0634501
Name: The Trustees of Princeton University

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Christopher L Eisgruber 3 Nassau Hall Princeton, NJ 08544	Provost 100.0	447,900	42,347	
Mark Burstein 320 Nassau Hall Princeton, NJ 08544	Executive Vice Presi 100.0	407,125	42,319	2,607
Brian J McDonald 335 Helm Building Princeton, NJ 08544	VP DEVELOPMENT 100.0	353,350	43,633	
Robert K Durkee One Nassau Hall Princeton, NJ 08544	VP & SECRETARY 100.0	281,825	40,945	3,263
Michael E McKay MacMillan Building Princeton, NJ 08544	VP FACILIIES 100.0	275,025	41,863	
Betty Leydon 315 Nassau Hall Princeton, NJ 08544	VP IT & CIO 100.0	457,950	42,261	5,041
Janet Smith Dickerson 220 Nassau Hall Princeton, NJ 08544	VP CAMPUS LIFE 100.0	242,400	38,064	2,264
Christopher McCrudden 401 New South Building Princeton, NJ 08544	VP FINANCE/TREASURER 100.0	300,825	39,582	
Peter G McDonough 120 Alexander Street Princeton, NJ 08544	General Counsel 100.0	328,125	39,867	2,603
Andrew K Golden 22 Chamber Street Suite 400 Princeton, NJ 08544	President, PRINCO 100.0	1,485,635	56,909	10,720

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Lianne Sullivan-Crowley 1 NEw South Building Princeton, NJ 08544	Vice President, HR 100 0	236,500	37,809	7,304
Thomas A Barron One Nassau Hall Princeton, NJ 08544	Trustee 5 0	0		
Dennis J Brownlee One Nassau Hall Princeton, NJ 08544	Trustee 5 0	0		
YoungSuk C Chi One Nassau Hall Princeton, NJ 08544	Trustee 5 0	0		
Janet M Clarke One Nassau Hall Princeton, NJ 08544	Trustee 6 0	0		
Jon S Corzine One Nassau Hall Princeton, NJ 08544	Trustee 5 0	0		
Anthony B Evnin One Nassau Hall Princeton, NJ 08544	Trustee 5 0	0		
C Kim Goodwin One Nassau Hall Princeton, NJ 08544	Trustee 5 0	0		
Eileen Guggenheim One Nassau Hall Princeton, NJ 08544	Trustee 6 0	0		
SHELBY M C DAVIS One Nassau Hall Princeton, NJ 08544	Trustee 5 0	0		

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
CARL FERENBACK III One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Brent L Henry One Nassau Hall Princeton, NJ 08544	Trustee 6.0	0		
CHARLES DE W GIBSON One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Jose L Huizar One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Rishi S Jaitly One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
ELLEN D HARVEY One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Olivier Y Kamanda One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Dennis J Keller One Nassau Hall Princeton, NJ 08544	Trustee 6.0	0		
Randall Kennedy One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		500
Peter B Lewis One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Karen Magee One Nassau Hall Princeton, NJ 08544	Trustee 6.0	0		
Matthew J T Margolin One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Katherine Marshall One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		2,000
James S McDonnell One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Heidi G Miller One Nassau Hall Princeton, NJ 08544	Trustee 6.0	0		
Nancy J Newman One Nassau Hall Princeton, NJ 08544	Trustee 6.0	0		
Louise M O'Brien One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Stephen A Oxman One Nassau Hall Princeton, NJ 08544	Trustee 15.0	0		
Nancy B Peretsman One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Kimberly E Ritrievi One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Louise S Sams One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
MARK SIEGLER One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Eric Schmidt One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Terdema L Ussery One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Rajiv Vinnakota One Nassau Hall Princeton, NJ 08544	Trustee 5.0	0		
Peter C Wendell One Nassau Hall Princeton, NJ 08544	Trustee 15.0	0		
John O Wynne One Nassau Hall Princeton, NJ 08544	Trustee 6.0	0		
ROBERT S MURLEY ONE NASSAU HALL PRINCETON, NJ 08544	TRUSTEE 6.0	0		
JOHN A O'BRIEN ONE NASSAU HALL PRINCETON, NJ 08544	TRUSTEE 5.0	0		
BRADY P WALKINSHAW ONE NASSAU HALL PRINCETON, NJ 08544	TRUSTEE 5.0	0		

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
FORRESTAL AGRICULTURAL CORPORATION	X	
FORRESTAL INVESTMENT CORPORATION	X	
PRINCETON UNIVERSITY ALUMNI CLASSE REGIONAL ASSOCIATIONS	X	
PRINCETON UNIVERSITY PRESS	X	
THE ROBERTSON FOUNDATION	X	
STANLEY J SEEGER HELLENIC FUND	X	
PRINCETON- BLAIRSTOWN CENTER INC	X	
PRINCTON IN AFRICA	X	
PRINCETON IN ISHIKAWA INC	X	
PRINCETON IN BEIJING INC	X	

Form 990, Part VII, Line 93 - Program service revenue:

Note: *Enter gross amounts unless otherwise indicated.*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
a TUITION AND FEES					227,480,000
b GRAD STAFF HOUSING			03	16,964,000	
c CONFERENCE OFFICE	722320	53,865			6,017,135
d ATHLETICS					3,572,000
e DORMITORY FEES					25,806,000
f COMPUTER CENTER					566,000
g FOOD SERVICE					16,660,000
h INFIRMARY			03	200,000	
i FINES FEES PERMITS					363,000
j OTHER					4,366,000

Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	THIS ACTIVITY ENABLES THE UNIVERSITY TO CARRY OUT ITS
93A	PRIMARY TAX-EXEMPT PURPOSE, THE EDUCATION OF ITS STUDENTS
93B	SOME OF THESE ACTIVITIES PROVIDE THE BASIC SUPPORT OF
93B	UNIVERSITY STUDENTS WHICH ENABLES THEM TO CARRY OUT THEIR
93B	EDUCATIONAL PURSUITS, OTHER ACTIVITIES CONTRIBUTE
93B	IMPORTANTLY TO THE EDUCATION OF UNIVERSITY STUDENTS BY
93B	TEACHING THEM, FOR EXAMPLE, COLLEGIALITY, TEAM WORK, AND
93B	SELF-DISCIPLINE
103A	THIS ACTIVITY ENABLES THE UNIVERSITY TO CARRY OUT ITS
103A	PRIMARY TAX-EXEMPT PURPOSE, THE EDUCATION OF STUDENTS

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
IRISH PROPERTY COMPANY LLC 731 ALEXANDER ROAD STE 201 PRINCETON, NJ08543 20-0227090	10000 %	INVESTMENT	-57,376	0
GOLDIE ENTERPRISES LLC NEW SOUTH BLDG P O BOX 35 PRINCETON, NJ085430035 20-0747823	10000 %	INVESTMENT	0	0
SECOND FIRST SAVE ASSOCS LP 437 MADISON AVENUE NEW YORK, NY10022 13-3367940	5084 %	INVESTMENT	26,066,353	109,337,842
LITTLE ROCK JV LLC 4 NEW SOUTH BUILDING PRINCETON, NJ08544 83-0357495	8205 %	INVESTMENT	4,897,807	2,914,320
LONE BALSAM TWO GREENWICH PLAZA 2ND FLOOR GREENWICH, CT06830 58-2359631	5909 %	INVESTMENT	95,010,500	693,662,200
PB INSTITUTIONAL LP 10 ST JAMES AVE STE 2000 BOSTON, MA02116 04-3425688	9332 %	INVESTMENT	89,886,164	573,414,693

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
PRIVATE VALUE FUND II LP 8889 PELICAN BAY BLVD STE 500 NAPLES, FL34108 65-0842503	9332 %	INVESTMENT	42,974,402	275,521,965
PRIVATE VALUE FUND LP 8889 PELICAN BAY BLVD STE 500 NAPLES, FL34108 65-0592935	8198 %	INVESTMENT	12,762,165	38,986,552
PWB VALUE PARTNERS II LP 7025 N SCOTTSDALE RD STE 230 SCOTTSDALE, AZ85253 38-3472662	7549 %	INVESTMENT	24,201,607	156,258,762
PETROTIGER III LTD 1221 MCKINNEY STE 3700 HOUSTON, TX77010 76-0328789	9900 %	INVESTMENT	7,555,062	3,354,000
BAKER BIOTECH FUND II(A) LP 667 MADISON AVENUE 17TH FLOOR NEW YORK, NY10021 33-1004876	5187 %	INVESTMENT	5,573	6,323,387
FARALLON CAP INST PTNRS III ONE MARITIME PLAZA STE 1325 SAN FRANCISCO, CA94111 94-3253905	8408 %	INVESTMENT	81,321,592	833,084,755

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
FARALLON SPECIAL SITUATION PAR ONE MARITIME PLAZA STE 1325 SAN FRANCISCO, CA94111 94-3244687	8441 %	INVESTMENT	-250,323	34,225,836
SATELLITE FUND IV LP 623 FIFTH AVENUE 20TH FLOOR NEW YORK, NY10022 13-4130118	8930 %	INVESTMENT	37,941,054	276,054,127
THE VARDE FUND VI A LP 8500 NORMANDALE LAKE BLVD1570 MINNEAPOLIS, MA55437 41-2022693	8398 %	INVESTMENT	39,681,757	307,962,968
NASSAU CAPITAL FUNDS LP 22 CHAMBERS STREET PRINCETON, NJ08542 22-3344912	9450 %	INVESTMENT	150,401,753	594,514,424
NASSAU CAPITAL PARTNERS II LP 22 CHAMBERS STREET PRINCETON, NJ08542 22-3487398	9950 %	INVESTMENT	29,858,410	433,889
NASSAU CAPITAL PARTNERS III LP 22 CHAMBERS STREET PRINCETON, NJ08542 22-3648372	9950 %	INVESTMENT	25,906,093	10,226,950

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
NASSAU CAPITAL PARTNERS IV LP 22 CHAMBERS STREET PRINCETON, NJ08542 22-3741605	9613 %	INVESTMENT	5,049,297	4,027,094
NASSAU CAPITAL PARTNERS LP 22 CHAMBERS STREET PRINCETON, NJ08542 22-3344913	9950 %	INVESTMENT	3,556	10,034,445
NASSAU CAPITAL REAL ESTATE III 22 CHAMBERS STREET PRINCETON, NJ08542 22-3648371	9950 %	INVESTMENT	611,826	18,162,626
NASSAU CAPITAL REAL ESTATE PAR 22 CHAMBERS STREET PRINCETON, NJ08542 22-3487397	9950 %	INVESTMENT	530,391	1,121,699
THE ORANGE PARTNERS FUND PO BOX 309GT UGLAND HOUSE S CHURCH ST GEORGE TOWN, GRAND CAYMAN CJ 21-0634501	9400 %	INVESTMENT	70,205,893	248,792,523
ALEXANDER STREET PARTNERS LTD 225 WEST WATER STREET STE 1987 JACKSONVILLE, FL322025152 59-3374725	7660 %	INVESTMENT	28,743,981	474,740,985

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
DYNAMO PUMA II INTERNATIONAL PO BOX 1350 GT CLIFTON HOUSE 75 FORT ST,GRAND CAYMAN CJ 21-0634501	6635 %	INVESTMENT	28,961	234,645
LAXEY UNIVERSAL VALUE LP 1209 ORANGE STREET WILMINGTON, DE19801 21-0634501	8449 %	INVESTMENT	6,009,603	108,892,837
BPI LTD 103 S CHURCH ST PO BOX 1034 GT,GRAND CAYMAN CJ 21-0634501	9217 %	INVESTMENT	206,545,283	671,684,256
WHITECREST PARTNERS LP 222 BERKELEY STREET 22ND FLOOR BOSTON, MA02116 04-3585396	7732 %	INVESTMENT	44,321,759	512,187,410
P Q LLC 22 CHAMBERS STREET PRINCETON, NJ08542 04-3593100	9100 %	INVESTMENT	4,878,615	695,456
BENGAL LP 515 MADISON AVE SUITE 4200 NEW YORK, NY10022 20-4641456	9167 %	INVESTMENT	4,754,810	60,621,564

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
DYNAMO BRASIL I LLC 2711 CENTERVILLE RD STE 400 WILMINGTON, DE19808 98-0515400	9320 %	INVESTMENT	14,436	10,458,952

Additional Data

Software ID:
Software Version:
EIN: 21-0634501
Name: The Trustees of Princeton University

Form 990, Schedule A, Part IV, Line 52b - If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
FORRESTAL INVESTMENT	501(C)(2)	TITLE HOLDING CO FOR INVESTMEN
PRINCETON CLUB OF NY	501(C)(7)	SOCIAL ORGANIZATION
UNIVERSITY LEAGUE	501(C)(7)	SOCIAL ORGANIZATION
SPRINGDALE GOLF CLUB	501(C)(7)	GOLF CLUB
BROADMEAD SWIMMING	501(C)(7)	SWIM CLUB
NASSAU SWIMMING CLUB	501(C)(7)	SWIM CLUB
CAMPUS CLUB	501(C)(7)	EATING CLUB
CAP & GOWN	501(C)(7)	EATING CLUB
CHARTER CLUB	501(C)(7)	EATING CLUB
CLOISTER INN	501(C)(7)	EATING CLUB
COLONIAL CLUB	501(C)(7)	EATING CLUB
COTTAGE CLUB	501(C)(7)	EATING CLUB
DIAL ELM CANNON	501(C)(7)	EATING CLUB
IVY CLUB	501(C)(7)	EATING CLUB
QUADRANGLE CLUB	501(C)(7)	EATING CLUB
TERRACE CLUB	501(C)(7)	EATING CLUB
TIGER INN	501(C)(7)	EATING CLUB
TOWER CLUB	501(C)(7)	EATING CLUB

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TY 2006 Cash Grants Paid Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Class of Activity	Recipient's name	Address	Amount	Relationship
	VARIOUS	TREASURERS OFFICE PO BOX 35 PRINCETON, NJ 08543	43,199,000	VARIOUS

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Compensation Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Name	Related Organization		Relationship	Compensation Amount	Benefit Plan Contributions	Expense Account	Compensation Description
	Name	EIN					
Christopher L Eisgruber	TRUSTEE AND VP - PU PRESS			200	0		
Christopher McCrudden	TRUSTEE AND TREASURER - PU PRESS			200	0		
YoungSuk C Chi	TRUSTEE - PU PRESS			200	0		

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TY 2006 General Explanation Attachment

Name: The Trustees of Princeton University

EIN: 21-0634501

Identifier	Return Reference	Explanation
FORM 990		PART II, LINE 22 - GRANTS AND ALLOCATIONS A list of recipients of scholarships and fellow s hips is on file at the institution and is available upon request Although there may be re cipients w ho are related to persons having an interest in the institution, such recipients are selected on an equal, objectively determinable basis w ith other recipients That is, all students receiving scholarships and fellow ships are judged w orthy by the institution's assessment on the basis of academic achievement, financial need and other similar standar ds PART II, LINE 42 - DEPRECIATION DESCRIPTION DATE ACQ COST METHOD LIFE CURRENT DEP EQUI PMENT VARIOUS 224,929,000 SL 10-15 YRS 21,197,000 LIBRARY BOOKS VARIOUS 218,938,000 SL 30 YRS 7,298,000 BLDGS & IMP VARIOUS 1,840,017,000 SL 15-50 YRS 54,744,000 TOTAL 83,239,000 P ART IV, LINE 57a & LINE 57b FIXED ASSET DETAIL BEG BAL ADDITIONS DISPOSALS ENDING BALANCE EQUIPMENT 222,367,000 26,569,000 (24,006,000) 224,930,000 LIBRARY BOOKS 203,957,000 16,507 ,000 (1,526,000) 218,938,000 BUILDINGS 1,790,198,000 65,304,000 (15,485,000) 1,840,017,000 RARE BOOKS 68,444,000 2,496,000 70,940,000 FINE ART OBJ 71,528,000 1,350,000 72,878,000 LAND 67,249,000 14,456,000 (1,441,000) 80,264,000 CIP 159,710,000 111,649,000 271,359,000 TOTALS 2,583,453,000 238,331,000 (42,458,000) 2,779,326,000 ACCUMULATED DEPRECIATION DETAI L BEG BAL ADDITIONS DISPOSALS ENDING BALANCE EQUIPMENT 117,363,000 21,197,000 (22,411,000) 116,149,000 LIBRARY BOOKS 72,798,000 7,298,000 (1,526,000) 78,570,000 BUILDINGS 517,564,0 00 54,745,000 (10,522,000) 561,787,000 TOTALS 707,725,000 83,240,000 (34,459,000) 756,506, 000 PART V-A - COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES The follow ing notes are an integral part of the response to Part V-A All employees are accountable to the Universit y for expenses incurred on behalf of the university No employee-reimbursed expenses are t herefore taxable to the employee as additional compensation The University provides vario us items of "listed property" (e g cellular phones, computers and peripherals) to the lis ted employees principally for their business use Princeton requires its President to live in its official president's residence for its convenience and as a condition of employmen t The nontaxable benefit under IRC Section 119 is included in column (E) No compensation has been included for official use The amount in column (D) for Andrew K Golden does no t include $435,133 in non-vested, non-funded incentive compensation, aw arded in fiscal yea r 2007, to be paid in the future, w hich amount can increase or decrease substantially depe nding on the performance of certain market benchmarks This compensation is subject to for feiture if certain conditions are not met or if the incentive program is terminated Part VI, Line 77 There w ere no changes to the CHARTER during FY07 There w ere changes to the BY LAWS during FY07 A conformed copy of the changes w as sent to the IRS Cincinnati, OH addre ss Part V-A, Line 75b A University trustee is an officer of a corporation of w hich a Univ ersity officer serves on its board of directors A University trustee is employed at a cor poration at w hich another University trustee is an officer Certain trustees are represent ed by law firms listed on Schedule A, Part II-A in connection w ith litigation involving th e University and those trustees Part V-A, Line 75c Compensation paid by Princeton Univers ity Press (EIN 21-0634483), a type 1 supporting organization SEE STATEMENT 36 Part VI, L ine 91(b) Foreign Countries w ith financial accounts Australia Austria Belgium Bermuda Bra zil British Virgin Islands Canada Cayman Islands China Czech Republic Denmark Finland Fran ce Germany Greece Hong Kong India Ireland Israel Italy Japan Jersey Luxembourg Mauritius N etherlands Norw ay Panama Poland Portugal Romania Singapore South Africa Spain Sw eden Sw itz erland Turkey United Kingdom Zimbabw e Part VII - Line 99 Other Investment Income From Part nerships Unrelated business income/(loss) of (6,471,954) (column B) from business activity code 900000 (column A) and excluded income of $916,477,954 (column D) are reported net in column (D) due to IRS e-filing limitations that prohibit negative numbers in this section

Identifier	Return Reference	Explanation
FORM 990, SCHEDULE A		Part I - Compensation of the Five Highest Paid Employees Other Than Officers, Directors an d Trustees THE FOLLOWING NOTES ARE AN INTEGRAL PART OF THE RESPONSE TO SCHEDULE A - PART I All employees are accountable to the University for expenses incurred on behalf of the U niversity No employee-reimbursed expenses are therefore taxable to the employee as additi onal compensation The University provides various items of "listed property" (e g , cellu lar phones, computers, and peripherals) to the listed employees principally for their busi ness use The amount in Column (D) for Jonathon L Erickson does not include $259,000 in n on-vested, non-funded incentive compensation, aw arded in fiscal year 2007, to be paid in t he future, w hich amount can increase or decrease substantially depending on the performanc e of certain market benchmarks This compensation is subject to forfeiture if certain cond itions are not met or if the incentive program is terminated The amount in Column (D) for Daniel E Feder does not include $208,000 in non-vested, non-funded incentive compensatio n, aw arded in fiscal year 2007, to be paid in the future, w hich amount can increase or dec rease substantially depending on the performance of certain market benchmarks This compen sation is subject to forfeiture if certain conditions are not met or if the incentive prog ram is terminated Part III - Statement relating to item 2 Except for the payment of reaso nable compensation, honoraria, and reimbursement of expenses for officers and trustees (or an organization or corporation w ith w hich such person is affiliated) other than transacti ons in the normal course of its activities, the institution know s of no significant transa ction betw een it and any person described above (see schedule of compensation and expenses attached in response to Part V, Form 990, and related comments) All such transactions ar e conducted at arm's length and for good and sufficient consideration Moreover, in such i nstances, the trustee or officer plays no significant role in the transaction Certain off icers and trustees have children w ho receive small amounts of compensation from the Univer sity as part-time student-w orkers The University is an investor in several entities w ith w hich several University trustees are affiliated Officers, along w ith other eligible empl oyees, may participate in residential housing programs provided by the University Facilit ies are provided to selected officers as a condition of employment In addition, mortgage programs and educational loans are available to all employees w ho meet certain criteria - see response to Part IV, lines 50 and 51a of Form 990

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TY 2006 Investments - Land Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value

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TY 2006 Investments - Other Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Description	Book Value	Cost/FMV
PARTNERSHIPS	5,879,551,000	F

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TY 2006 Mortgages and Notes Payable Schedule

Name: The Trustees of Princeton University
EIN: 21-0634501
Total Mortgage Amount: 46788000

Item No.	1
Lender's Name	STUDENT LOAN MARKETING ASSOCIATION
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	5686000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	BANK OF AMERICA
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	38742000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	PNC BANK
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	2248000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	4
Lender's Name	VARIOUS MORTGAGES
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	112000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

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TY 2006 Non Cash Grants Paid Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Item No.	1
Class of Activity	
Donee's Name	VARIOUS
Donee's Address	TREASURERS OFFICE PO BOX 35 PRINCETON, NJ 08543
Amount (FMV)	
Relationship	VARIOUS
Description	VARIOUS
Book Value	132124000
How Book Value is Determined?	
How FMV is Determined?	
Date of Gift	

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TY 2006 Other Assets Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Description	Beginning of Year Amount	End of Year Amount
SECURITIES PLEDGED TO		
CREDITORS	188,714,000	188,558,000

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TY 2006 Other Changes in Net Assets Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Description	Amount
UNREALIZED APPRECIATION ON INVESTMENTS	1,016,147,000
CUMULATIVE EFFECT OF CHANGE IN ACCT PRIN	18,687,000

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TY 2006 Other Expenses Included Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Description	Amount
RENTAL EXPENSE FROM PART 1	3,059,000
SCHOLARSHIP AND FELLOWSHIP EXP	-132,124,000

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TY 2006 Other Investment Income Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Description	Amount
Partnership Income	910,006,000

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TY 2006 Other Liabilities Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Description	Beginning of Year Amount	End of Year Amount
DEP HELD IN CUSTODY FOR OTHERS	148,462,000	149,940,000
LIAB.-PLANNED GIVING ARRANGEME	99,336,000	99,086,000
FEDERAL LOAN PROGRAMS	7,400,000	7,579,000

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TY 2006 Other Notes/Loans Receivable Short Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Category/Name	Amount
LOANS TO STUDENTS & PARENTS	64,547,000
LOANS TO FACULTY & STAFF	275,857,032

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TY 2006 Other Receivables from Officers Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Travel Advance to Officers:

Item No.	1
Borrower's Name	ROBERT K DURKEE VP AND SECRETARY
Borrower's Title	
Original Amount of Loan	236680
Balance Due	215777
Date of Note	1997-10
Maturity Date	2037-10
Repayment Terms	1221.32 A MONTH
Interest Rate	5.5
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 236680
Consideration FMV	

Item No.	2
Borrower's Name	ROBERT K DURKEE VP AND SECRETARY
Borrower's Title	
Original Amount of Loan	67500
Balance Due	14432
Date of Note	1995-09
Maturity Date	2009-08
Repayment Terms	712.92 A MONTH
Interest Rate	5.718
Security Provided by Borrower	PROMISSORY NOTE
Purpose of Loan	EDUCATION
Description of Lender Consideration	CASH / 67500
Consideration FMV	

Item No.	3
Borrower's Name	BETTY LEYDON VP INFORMATION TECH
Borrower's Title	
Original Amount of Loan	450000
Balance Due	425439
Date of Note	2001-12
Maturity Date	2041-11
Repayment Terms	2060.63 A MONTH
Interest Rate	4.625
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 450000
Consideration FMV	

Item No.	4
Borrower's Name	BETTY LEYDON VP INFORMATION TECH
Borrower's Title	
Original Amount of Loan	50000
Balance Due	48079
Date of Note	2001-12
Maturity Date	2041-11
Repayment Terms	279.57 A MONTH
Interest Rate	6.125
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 50000
Consideration FMV	

Item No.	5
Borrower's Name	CHRISTOPHER MCCRUDDEN VP FINANCETR
Borrower's Title	
Original Amount of Loan	450000
Balance Due	424026
Date of Note	2001-05
Maturity Date	2041-04
Repayment Terms	2134.31 A MONTH
Interest Rate	4.875
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 450000
Consideration FMV	

Item No.	6
Borrower's Name	ANDREW K GOLDEN PRESIDENT PRINC0
Borrower's Title	
Original Amount of Loan	275000
Balance Due	244302
Date of Note	1995-06
Maturity Date	2035-06
Repayment Terms	1466.41 A MONTH
Interest Rate	5.75
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 275000
Consideration FMV	

Item No.	7
Borrower's Name	ANDREW K GOLDEN PRESIDENT PRINCO
Borrower's Title	
Original Amount of Loan	28750
Balance Due	26402
Date of Note	1995-06
Maturity Date	2035-06
Repayment Terms	184.00 A MONTH
Interest Rate	7.25
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 28750
Consideration FMV	

Item No.	8
Borrower's Name	PETER MCDONOUGH GENERAL COUNSEL
Borrower's Title	
Original Amount of Loan	322700
Balance Due	308352
Date of Note	2003-07
Maturity Date	2043-06
Repayment Terms	1324.89 A MONTH
Interest Rate	3.875
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 322700
Consideration FMV	

Item No.	9
Borrower's Name	MARK BURSTEIN EXECUTIVE VP
Borrower's Title	
Original Amount of Loan	148920
Balance Due	145099
Date of Note	2004-07
Maturity Date	2044-06
Repayment Terms	706.26 A MONTH
Interest Rate	4.875
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 148920
Consideration FMV	

Item No.	10
Borrower's Name	JANET SMITH DICKERSON VP FOR CAMPUS
Borrower's Title	
Original Amount of Loan	249335
Balance Due	182628
Date of Note	2000-09
Maturity Date	2020-08
Repayment Terms	1772.21 A MONTH
Interest Rate	5.875
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 249335
Consideration FMV	

Item No.	11
Borrower's Name	LIANNE SULLIVAN-CROWLEY VP HUMAN RE
Borrower's Title	
Original Amount of Loan	518500
Balance Due	511485
Date of Note	2005-11
Maturity Date	2045-10
Repayment Terms	2459.04 A MONTH
Interest Rate	4.875
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 518500
Consideration FMV	

Item No.	12
Borrower's Name	ANDREW K GOLDEN
Borrower's Title	
Original Amount of Loan	693500
Balance Due	689752
Date of Note	2006-09
Maturity Date	2046-08
Repayment Terms	3578.94 A MONTH
Interest Rate	5.5
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	CASH / 693500
Consideration FMV	

Item No.	13
Borrower's Name	IRA FUCHS FORMER OFFICER
Borrower's Title	
Original Amount of Loan	275000
Balance Due	246517
Date of Note	1994-07
Maturity Date	2034-07
Repayment Terms	1,635.31 A MONTH
Interest Rate	6.625
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	
Consideration FMV	

Item No.	14
Borrower's Name	HAROLD T SHAPIRO FORMER TRUSTEE P
Borrower's Title	
Original Amount of Loan	175000
Balance Due	135978
Date of Note	1993-05
Maturity Date	1933-05
Repayment Terms	1,117.31 A MONTH
Interest Rate	5.75
Security Provided by Borrower	MORTGAGE SECURED
Purpose of Loan	MORTGAGE
Description of Lender Consideration	
Consideration FMV	

Item No.	15
Borrower's Name	MARSHA LEVY-WARREN FORMER FACTRUS
Borrower's Title	
Original Amount of Loan	60000
Balance Due	21700
Date of Note	1997-08
Maturity Date	2011-08
Repayment Terms	499.80 A MONTH
Interest Rate	6.48
Security Provided by Borrower	PROMISSORY NOTE
Purpose of Loan	EDUCATION
Description of Lender Consideration	
Consideration FMV	

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TY 2006 Other Revenues Included Schedule

Name: The Trustees of Princeton University

EIN: 21-0634501

Description	Amount
RELATED ENTITIES FILING SEP.	155,059,000
RENTAL EXPENSE FROM PART 1	3,059,000
EXPENSES NETTED AGAINST REVENU	-73,476,000
SCHOLARSHIP AND FELLOWSHIP EXP	-132,124,000
CUMUL EFFECT OF ACCT CHANGE	18,687,000

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TY 2006 Tax-Exempt Bond Liabilities Schedule

Name: The Trustees of Princeton University
EIN: 21-0634501

Item No.	1
Name of Issue	
Purpose	Advance Refund portion of 1994
Amount Outstanding	0
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	2
Name of Issue	
Purpose	Refund Commercial Paper Notes
Amount Outstanding	5725000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	3
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	4565000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	4
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	6625000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	5
Name of Issue	
Purpose	Refund Commercial Paper Notes
Amount Outstanding	6525000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	6
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	83200000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	7
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	86965000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	8
Name of Issue	
Purpose	Refund Commercial Paper Notes
Amount Outstanding	67010000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	9
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	66375000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	10
Name of Issue	
Purpose	Refund Various Bonds
Amount Outstanding	90420000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	11
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	46455000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	12
Name of Issue	
Purpose	Refund Various Bonds
Amount Outstanding	135735000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	13
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	85360000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	14
Name of Issue	
Purpose	Major Maintenance, Capital Equ
Amount Outstanding	74290000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	15
Name of Issue	
Purpose	Capital Improvement Fund
Amount Outstanding	1648000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	16
Name of Issue	
Purpose	Dormitory Safety Trust Fund
Amount Outstanding	7490000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	17
Name of Issue	
Purpose	Equipment Leasing Fund
Amount Outstanding	26000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	18
Name of Issue	
Purpose	Commercial Paper Capital Proje
Amount Outstanding	12680000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	19
Name of Issue	
Purpose	Unamortized bond premium/disco
Amount Outstanding	30110000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	20
Name of Issue	
Purpose	REFUND VARIOUS BONDS
Amount Outstanding	92735000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	21
Name of Issue	
Purpose	MAJOR MAINTENANCE, CAPITAL EQUIPMENT & CONST.
Amount Outstanding	325000000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

Item No.	22
Name of Issue	
Purpose	REFUND VARIOUS BONDS
Amount Outstanding	67620000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

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TY 2006 Scholarship Award Statement

Name: The Trustees of Princeton University

EIN: 21-0634501

Statement: STUDENTS RECEIVING SCHOLARSHIPS AND FELLOWSHIPS ARE JUDGED WORTHY BY THE INSTITUTION'S ASSESSMENT ON THE BASIS OF ACADEMIC ACHIEVEMENT, FINANCIAL NEED AND OTHER OBJECTIVE STANDARDS.

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TY 2006 Self Dealing Statement

Name: The Trustees of Princeton University

EIN: 21-0634501

Line Number	Explanation
2a	

Line Number	Explanation
2b	

Line Number	Explanation
2c	

Line Number	Explanation
2d	

Line Number	Explanation
2e	

Form **8453-EO**

Department of the Treasury
Internal Revenue Service

Exempt Organization Declaration and Signature for Electronic Filing

For calendar year 2006, or tax year beginning 07/01, 2006, and ending 06/30, 20 07

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

▶ **See instructions on back.**

OMB No 1545-1879

2006

Name of exempt organization

THE TRUSTEES OF PRINCETON UNIVERSITY

Employer identification number

21-0634501

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8453-EO and enter the applicable amount from the return if any. If you check the box on line **1a, 2a, 3a, 4a, or 5a** below and the amount on that line for the return for which you are filing this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b,** whichever is applicable, blank (that is, do not enter -0-) But, if you entered -0- on the return, then enter -0- on the applicable line below **Do not** complete more than 1 line in Part I

1a	**Form 990** check here ▶ [X]	**b Total revenue,** if any (Form 990, line 12)	1b	2842492000
2a	**Form 990-EZ** check here ▶ [ ]	**b Total revenue,** if any (Form 990-EZ, line 9)	2b	
3a	**Form 1120-POL** check here ▶ [ ]	**b Total tax** (Form 1120-POL, line 22)	3b	
4a	**Form 990-PF** check here ▶ [ ]	**b Tax based on investment Income** (Form 990-PF, Part VI, line 5)	4b	
5a	**Form 8868** check here ▶ [ ]	**b Balance Due** (Form 8868, line 3c)	5b	

Part II Declaration of Officer

6 [ ] I authorize the U S Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account To revoke a payment, I must contact the U S Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment

[ ] If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies)

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2006 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** an indication of any refund offset, **(c)** the reason for any delay in processing the return or refund, and **(d)** the date of any refund

Sign Here ▶ [signature] Signature of officer | 05/14/2008 Date | ▶ VP FINANCE&TREASURER Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return The organization officer will have signed this form before I submit the return I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Publication 4206, Information for Authorized IRS *e-file* Providers of Exempt Organization Filings If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete This Paid Preparer declaration is based on all information of which I have any knowledge

ERO's Use Only

ERO's signature ▶ | Date | Check if also paid preparer [ ] | Check if self-employed [ ] | ERO's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code ▶ WITHUM SMITH + BROWN P.C.
5 VAUGHN DRIVE
PRINCETON NJ 08540

EIN

Phone no

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete Declaration of preparer is based on all information of which the preparer has any knowledge

Paid Preparer's Use Only

Preparer's signature ▶ | Date | Check if self-employed [ ] | Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code ▶ WITHUM SMITH + BROWN P.C.
5 VAUGHN DRIVE
PRINCETON NJ 08540

EIN 22-2027092

Phone no 609-520-1188

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