Form **990** | **Return of Organization Exempt From Income Tax** | OMB No 1545-0047 **2007**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning 07/01 , 2007, and ending 06/30/2008

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Termination [ ] Amended return [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: WORLD ECONOMIC FORUM USA INC

Number and street (or P O box if mail is not delivered to street address): 3 EAST 54TH STREET — Room/suite: 17TH FL

City or town, state or country, and ZIP + 4: NEW YORK, NY 10022

D Employer identification number: 23-3908371

E Telephone number: (212) 703-2323

F Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? [ ] Yes [ ] No (If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number ▶

G Website. ▶ WWW.WEFORUM.ORG/FORUMUSA

J Organization type (check only one) ▶ [X] 501(c) (6) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

M Check ▶ [X] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 19,258,168.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions)*

Revenue	1	Contributions, gifts, grants, and similar amounts received			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b		
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d		
	e	Total (add lines 1a through 1d) (cash $ ______ noncash $ ______)		1e	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2	
	3	Membership dues and assessments STMT 1		3	16,575,014.
	4	Interest on savings and temporary cash investments		4	31,716.
	5	Dividends and interest from securities		5	
	6 a	Gross rents	6a		
	b	Less rental expenses	6b		
	c	Net rental income or (loss) Subtract line 6b from line 6a		6c	
	7	Other investment income (describe ▶)		7	
	8 a	Gross amount from sales of assets other than inventory — (A) Securities / (B) Other	8a		
	b	Less cost or other basis and sales expenses	8b		
	c	Gain or (loss) (attach schedule)	8c		
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)		8d	
	9	Special events and activities (attach schedule) If any amount is from gaming, check here ▶ [ ]			
	a	Gross revenue (not including $ ______ of contributions reported on line 1b)	9a		
	b	Less direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events Subtract line 9b from line 9a		9c	
	10 a	Gross sales of inventory, less returns and allowances	10a		
	b	Less cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a		10c	
	11	Other revenue (from Part VII, line 103)		11	2,651,438.
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11		12	19,258,168.
Expenses	13	Program services (from line 44, column (B))		13	18,812,641.
	14	Management and general (from line 44, column (C))		14	2,257,206.
	15	Fundraising (from line 44, column (D))		15	NONE
	16	Payments to affiliates (attach schedule)		16	
	17	**Total expenses** Add lines 16 and 44, column (A)		17	21,069,847.
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12		18	-1,811,679.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	-709,478.
	20	Other changes in net assets or fund balances (attach explanation)		20	
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20		21	-2,521,157.

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For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2007)

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ____ noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ ____ noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	25a	678,381.	678,381.	NONE	NONE
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c	748,333.	NONE	748,333.	NONE
26 Salaries and wages of employees not included on lines 25a, b, and c	26	3,707,139.	2,427,330.	1,279,809.	NONE
27 Pension plan contributions not included on lines 25a, b, and c	27	360,218.	223,696.	136,522.	NONE
28 Employee benefits not included on lines 25a - 27	28	331,486.	149,257.	182,229.	NONE
29 Payroll taxes	29	277,476.	159,570.	117,906.	NONE
30 Professional fundraising fees	30				
31 Accounting fees	31	161,752.	NONE	161,752.	NONE
32 Legal fees	32	87,093.	939.	86,154.	NONE
33 Supplies	33	85,236.	33,209.	52,027.	NONE
34 Telephone	34	334,843.	156,668.	178,175.	NONE
35 Postage and shipping	35				
36 Occupancy	36	519,808.	610.	519,198.	NONE
37 Equipment rental and maintenance	37	405,205.	309,937.	95,268.	NONE
38 Printing and publications	38	17,632.	15,445.	2,187.	NONE
39 Travel	39	2,971,109.	2,368,702.	602,407.	NONE
40 Conferences, conventions, and meetings	40	1,309,569.	1,270,121.	39,448.	NONE
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	NONE		NONE	NONE
43 Other expenses not covered above (itemize)					
a OTHER STAFF EXPENSE	43a	124,183.	55,314.	68,869.	NONE
b PUBLIC RELATIONS & PROMOT	43b	301,243.	254,543.	46,700.	NONE
c OTHER ADMINISTRATIVE COST	43c	2,665,147.	5,574,723.	-2,909,576.	NONE
d OTHER MISCELLANEOUS EXPEN	43d				
e (WRITE-OFFS)	43e	147,220.	NONE	147,220.	NONE
f OTHER CONSULTING FEES	43f	5,836,774.	5,134,196.	702,578.	NONE
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	21,069,847.	18,812,641.	2,257,206.	NONE

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ ________ , (ii) the amount allocated to Program services $ ________ ,

(iii) the amount allocated to Management and general $ ________ , and (iv) the amount allocated to Fundraising $ ________

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ SEE STATEMENT 2 All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a FINANCIAL INSTITUTIONS PROGRAMS (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	8,723,318.
b HEALTHCARE SECTOR PROGRAMS (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	1,758,040.
c CENTER FOR GLOBAL INDUSTRIES PROGRAMS (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	230,924.
d MEDIA AND ENTERTAINMENT SECTOR PROGRAMS (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	1,317,990.
e Other program services (attach schedule) SEE STATEMENT 3 (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	6,782,369.
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . ▶	18,812,641.

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets					
45 Cash - non-interest-bearing			NONE	45	740,286.
46 Savings and temporary cash investments			602,788.	46	1,241,766.
47a Accounts receivable	47a	4,386,730.			
b Less allowance for doubtful accounts	47b		1,275,385.	47c	4,386,730.
48a Pledges receivable	48a				
b Less allowance for doubtful accounts	48b			48c	
49 Grants receivable				49	
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
51a Other notes and loans receivable (attach schedule)	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges STMT. 4			1,107,254.	53	2,290,885.
54a Investments - publicly-traded securities ▶ ☐ Cost ☐ FMV				54a	
b Investments - other securities (attach schedule) ▶ ☐ Cost ☐ FMV				54b	
55a Investments - land, buildings, and equipment basis	55a	542,279.			
b Less accumulated depreciation (attach schedule)	55b	96,854.	323,574.	55c	445,425.
56 Investments - other (attach schedule)				56	
57a Land, buildings, and equipment basis	57a				
b Less accumulated depreciation (attach schedule)	57b			57c	
58 Other assets, including program-related investments (describe ▶ STMT 5)			295,742.	58	497,645.
59 **Total assets** (must equal line 74). Add lines 45 through 58			3,604,743.	59	9,602,737.
Liabilities					
60 Accounts payable and accrued expenses			1,140,662.	60	2,531,001.
61 Grants payable				61	
62 Deferred revenue STMT. 6			2,749,525.	62	7,385,640.
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule) STMT. 7			406,908.	64b	406,908.
65 Other liabilities (describe ▶ STMT 8)			17,126.	65	1,800,345.
66 **Total liabilities.** Add lines 60 through 65			4,314,221.	66	12,123,894.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ ☒ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			-709,478.	67	-2,521,157.
68 Temporarily restricted				68	
69 Permanently restricted				69	
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			-709,478.	73	-2,521,157.
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			3,604,743.	74	9,602,737.

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Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets					
45 Cash - non-interest-bearing				45	
46 Savings and temporary cash investments			602,788.	46	1,982,052.
47a Accounts receivable	47a	4,386,730.			
b Less allowance for doubtful accounts	47b		1,275,385.	47c	4,386,730.
48a Pledges receivable	48a				
b Less allowance for doubtful accounts	48b			48c	
49 Grants receivable				49	
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
51a Other notes and loans receivable (attach schedule)	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges STMT. 4			1,107,254.	53	2,290,885.
54a Investments - publicly-traded securities ▶ ☐ Cost ☐ FMV				54a	
b Investments - other securities (attach schedule) ▶ ☐ Cost ☐ FMV				54b	
55a Investments - land, buildings, and equipment basis	55a	542,279.			
b Less accumulated depreciation (attach schedule)	55b	96,854.	323,574.	55c	445,425.
56 Investments - other (attach schedule)				56	
57a Land, buildings, and equipment basis	57a				
b Less accumulated depreciation (attach schedule)	57b			57c	
58 Other assets, including program-related investments (describe ▶ STMT 5)			295,742.	58	497,645.
59 **Total assets** (must equal line 74) Add lines 45 through 58			3,604,743.	59	9,602,737.
Liabilities					
60 Accounts payable and accrued expenses			1,140,662.	60	2,531,001.
61 Grants payable				61	
62 Deferred revenue STMT. 6			2,749,525.	62	7,385,640.
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule) STMT. 7			406,908.	64b	406,908.
65 Other liabilities (describe ▶ STMT 8)			17,126.	65	1,800,345.
66 **Total liabilities.** Add lines 60 through 65			4,314,221.	66	12,123,894.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ [X] and complete lines 67 through 69 and lines 73 and 74.					
67 Unrestricted			-709,478.	67	-2,521,157.
68 Temporarily restricted				68	
69 Permanently restricted				69	
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			-709,478.	73	-2,521,157.
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			3,604,743.	74	9,602,737.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	19,258,168.
b	Amounts included on line a but not on Part I, line 12				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	
c	Subtract line b from line a			c	19,258,168.
d	Amounts included on Part I, line 12, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	
e	**Total revenue** (Part I, line 12) Add lines c and d ▶			e	19,258,168.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	21,069,847.
b	Amounts included on line a but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	
c	Subtract line b from line a			c	21,069,847.
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	
e	**Total expenses** (Part I, line 17) Add lines c and d ▶			e	21,069,847.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) *(See the instructions)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 9		1,332,543.	94,171.	NONE

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 5			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization". ▶ If "Yes," attach a statement that includes the information described in the instructions	75c		X
d	Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
	-0-	-0-	-0-	-0-

Part VI Other Information *(See the instructions)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ and check whether it is ☐ exempt or ☐ nonexempt			
81a	Enter direct and indirect political expenditures (See line 81 instructions). 81a			
b	Did the organization file Form 1120-POL for this year?	81b		X

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) — 82b N/A			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	N/A	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85a	*501(c)(4), (5), or (6)* Were substantially all dues nondeductible by members?	85a		X
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		X
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
c	Dues, assessments, and similar amounts from members — 85c N/A			
d	Section 162(e) lobbying and political expenditures — 85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	*501(c)(7) orgs* Enter a Initiation fees and capital contributions included on line 12 — 86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities — 86b N/A			
87	*501(c)(12) orgs* Enter a Gross income from members or shareholders — 87a N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) — 87b N/A			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		X
89a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ N/A, section 4912 ▶ N/A, section 4955 ▶ N/A			
b	*501(c)(3) and 501(c)(4) orgs* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	N/A	
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ N/A			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ N/A			
e	*All organizations* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		X
f	*All organizations* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	N/A	

90a List the states with which a copy of this return is filed ▶

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions) 90b 20

91a The books are in care of ▶ KEVIN STEINBERG Telephone no ▶ 212-703-2323

Located at ▶ 3 EAST 54TH STREET 17TH FL NEW YORK, N[redacted]

b At any time during the calendar year, did the organization have an interest i[redacted]

a financial account in a foreign country (such as a bank account, securities a[redacted]

If "Yes," enter the name of the foreign country ▶ _______________[redacted]

See the instructions for exceptions and filing requirements for Form TD F 90-[redacted]

and Financial Accounts

Part VI Other Information *(continued)*

		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X

If "Yes," enter the name of the foreign country ▶

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note. *Enter gross amounts unless otherwise indicated*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					16,575,014.
95 Interest on savings and temporary cash investments			14	31,716.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b CONSULTING INCOME					1,706,498.
c EXCHANGE GAIN			01	68,953.	
d OTHER INCOME/DOMESTIC					27,033.
e DIRECT FUNDING					848,954.
104 Subtotal (add columns (B), (D), and (E))				100,669.	19,157,499.

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 19,258,168.

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	STMT 11

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes [X] No
Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)*

Part XI Information Regarding Transfers To and From Controlled Entities. *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer — Date: May 15, 2009

Kevin Steinberg, Chief Operating Officer

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date 5/14/09	Check if self-employed ▶ X
Preparer's SSN or PTIN (See Gen Inst X)		200553543R
Firm's name (or yours if self-employed), address, and ZIP + 4	MITCHELL & TITUS, LLP ONE BATTERY PARK PLAZA NEW YORK, NY 10004	EIN ▶ 13-2781641 Phone no ▶ 212-709-4500

FORM 990, PART I - MEMBERSHIP DUES AND ASSESSMENTS

DESCRIPTION	AMOUNT
MEMBERSHIP FEES	16,575,014.
TOTAL	16,575,014.

STATEMENT 1

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
==

THE WORLD ECONOMIC FORUM USA INC. ("FORUM USA") IS A BUSINESS LEAGUE OF ORGANIZATIONS FORMED FOR THE PURPOSE OF ENHANCING THE GLOBAL BUSINESS CLIMATE BY IMPROVING THE STATE OF THE WORLD. TO ACCOMPLISH THIS GOAL, THE FORUM USA ENGAGES LEADERS FROM VARIOUS INDUSTRIES IN COLLABORATIVE ARRANGEMENTS TO SHAPE GLOBAL,REGIONAL AND INDUSTRY AGENDAS, SUCH AS INCREASING EMPLOYMENT AND ECONOMIC ACTIVITY AND BETTER INTEGRATING THE PRIVATE SECTOR WITH CIVIL SOCIETY.

FORM 990, PART III - OTHER PROGRAM SERVICES (LINE E)

DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
INFORMATION TECHNOLOGY & TELECOMMUNICATIONS SECTOR PROGRAMS		489,055.
CONSUMER		2,743,198.
MOBILITY		3,550,116.
TOTALS		6,782,369.

WORLD ECONOMIC FORUM USA INC 23-3908371

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE
PREPAID EXPENSES	30,925.
PREPAID INSURANCE	80,285.
PREPAID RENT	43,275.
DEFERRED CHARGES	2,136,400.
TOTALS	2,290,885.

STATEMENT 4

WORLD ECONOMIC FORUM USA INC 23-3908371

FORM 990, PART IV - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE
EMPLOYEE LOANS RECEIVABLES	2,790.
VAT RECEIVABLES	119,359.
TRANSIT CHECK RECEIVABLE	2,520.
EXPENSE ADVANCES TO PERSONNEL	1,766.
RECEIVABLE FROM MA STATE	NONE
RECEIVABLE FROM PAYCHEX	NONE
UNRECONCILED RECEIVABLE	7,603.
RECEIVABLE FROM EMPLOYEES	NONE
SECURITY DEPOSIT	350,000.
RECEIVABLES FROM VENDORS	NONE
GYM MEMBERSHIP RECEIVABLE	4,475.
FRAUD ACTIVITY	9,132.
TOTALS	497,645.

STATEMENT 5

WORLD ECONOMIC FORUM USA INC 23-3908371

FORM 990, PART IV - DEFERRED REVENUE

DESCRIPTION		ENDING BOOK VALUE
DEFERRED RENT		134,041.
DEFERRED REVENUE		7,251,599.
	TOTALS	7,385,640.

STATEMENT 6

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: WORLD ECONOMIC FORUM
INTEREST RATE: 0.032000
MATURITY DATE: 06/30/2008
REPAYMENT TERMS: INTEREST PAYABLE IN TWO EQUAL INSTALLMENTS

BEGINNING BALANCE DUE	406,908.
ENDING BALANCE DUE	406,908.
TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	406,908.
TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	406,908.

STATEMENT 7

WORLD ECONOMIC FORUM USA INC 23-3908371

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
SUSPENSE ACCOUNT		803.
FLEX SPENDING CONTRIBUTION		5,849.
DUE TO AFFILIATE		1,793,693.
	TOTALS	1,800,345.

STATEMENT 8

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN MOAVENZADEH 3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022	SENIOR DIR/HEAD OF SUSTAINABLE 40.00	313,705.	31,371.	NONE
SARITA NAYYAR 3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022	SENIOR DIR/HEAD OF CONSUMER 40.00	303,005.	30,300.	NONE
AL BERKELEY 3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022	BOARD MEMBER 0.33	NONE	NONE	NONE
WILLIAM GEORGE 3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022	BOARD MEMBER 0.33	NONE	NONE	NONE
RAJAT GUPTA 3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022	BOARD MEMBER 0.33	NONE	NONE	NONE
JOE SCHOENDORF	BOARD MEMBER 0.33	NONE	NONE	NONE

WORLD ECONOMIC FORUM USA INC 23-3908371

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022				
JEAN PIERRE ROSSO 3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022	CHAIRMAN 26.00	233,333.	NONE	NONE
KEVIN STEINBERG 3 EAST 54TH STREET 17TH FL NEW YORK, NY 10022	COO / CORPORATE SECRETARY 40.00	482,500.	32,500.	NONE
	GRAND TOTALS	1,332,543.	94,171.	NONE

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO.	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
94	THE MEMBERSHIP RECEIPTS ARE USED TO ACCOMPLISH THE ORGANIZATION'S PRIMARY GOAL OF IMPROVING GLOBAL BUSINESS AND THE STATE OF THE WORLD.
103B	CONSULTING INCOME IS USED TO SUPPORT THE ORGANIZATION'S GOAL OF IMPROVING GLOBAL BUSINESS AND THE STATE OF THE WORLD.
103C	DIRECT FUNDING USED TO FUND SPECIAL PROGRAMS OF THE ORGANIZATION.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print	Name of Exempt Organization	Employer identification number
	WORLD ECONOMIC FORUM USA INC	23-3908371
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P O box, see instructions	For IRS use only
	233 BROADWAY	
	City, town or post office, state, and ZIP code For a foreign address, see instructions.	
	NEW YORK, NY 10007	

Check type of return to be filed (File a separate application for each return)

[X] Form 990	[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ KEVIN STEINBERG

Telephone No ▶ 212 699-9444 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 05/15/2009

5 For calendar year ______ , or other tax year beginning 07/01/2007 and ending 06/30/2008

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ NONE
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ K Barat Title ▶ CPA Date ▶ 2/9/09

MITCHELL & TITUS, LLP
ONE BATTERY PARK PLAZA
NEW YORK, NY 10004