

Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2006
 Open to Public Inspection

A For the 2006 calendar year, or tax year beginning **10/01/06**, and ending **9/30/07**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization: **FLORIDA KIWANIS FOUNDATION, INC.**
 Number and street (or P O box if mail is not delivered to street address): **PO BOX 211**
 Room/suite:
 City or town, state or country, and ZIP + 4: **DELAND FL 32721-0211**

D Employer identification number: **23-7115348**

E Telephone number:

F Accounting method: Cash Accrual Other (specify)

G Website: **N/A**

J Organization type (check only one): 501(c) (**3**) (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return be sure to file a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: **749,011**

H and are not applicable to section 527 organizations I:
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates:
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number:
M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Line	Description	Amount	Amount
1	Contributions, gifts, grants, and similar amounts received		
a	Contributions to donor advised funds	1a	
b	Direct public support (not included on line 1a)	1b	140,219
c	Indirect public support (not included on line 1a)	1c	
d	Government contributions (grants) (not included on line 1a)	1d	
e	Total (add lines 1a through 1d) (cash \$ 134,984 noncash \$ 5,235)	1e	140,219
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	433,324
3	Membership dues and assessments	3	
4	Interest on savings and temporary cash investments	4	
5	Dividends and interest from securities	5	31,270
6a	Gross rents	6a	
b	Less rental expenses	6b	
c	Net rental income or (loss) Subtract line 6b from line 6a	6c	
7	Other investment income (describe)	7	
8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other
		96,957	8a
b	Less cost or other basis and sales expenses	69,526	8b
c	Gain or (loss) (attach schedule)	27,431	8c
d	Net gain or (loss) Combine line 8c, columns (A) and (B) SEE STMT 1	8d	27,431
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>		
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a	47,241
b	Less direct expenses other than fundraising expenses	9b	2,188
c	Net income or (loss) from special events Subtract line 9b from line 9a	9c	45,053
10a	Gross sales of inventory, less returns and allowances	10a	
b	Less cost of goods sold	10b	
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	10c	
11	Other revenue (from Part VII, line 103)	11	
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	677,297
13	Program services (from line 44, column (B))	13	548,410
14	Management and general (from line 44, column (C))	14	57,608
15	Fundraising (from line 44, column (D))	15	15,644
16	Payments to affiliates (attach schedule)	16	
17	Total expenses. Add lines 16 and 44, column (A)	17	621,662
18	Excess or (deficit) for the year Subtract line 17 from line 12	18	55,635
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	914,862
20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2	20	161,261
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20	21	1,131,758

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) STMT 3 (cash \$ 112,375 non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	112,375	112,375		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc listed in Part V-A (attach schedule) SEE STATEMENT 4	19,500		19,500	
25b	Compensation of former officers, directors, key employees, etc listed in Part V-B (attach schedule)				
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				
26	Salaries and wages of employees not included on lines 25a, b, and c	2,160		2,160	
27	Pension plan contributions not included on lines 25a, b, and c				
28	Employee benefits not included on lines 25a - 27				
29	Payroll taxes	2,827		2,827	
30	Professional fundraising fees	4,500		4,500	
31	Accounting fees				
32	Legal fees				
33	Supplies	4,192	3,872	320	
34	Telephone				
35	Postage and shipping	1,982		1,982	
36	Occupancy	1,375		1,375	
37	Equipment rental and maintenance				
38	Printing and publications	3,199		3,199	
39	Travel	3,295		3,295	
40	Conferences, conventions, and meetings	432,884	424,793	8,091	
41	Interest	2,539		2,539	
42	Depreciation, depletion, etc (attach schedule)	485		485	
43a	Other expenses not covered above (itemize) SEE STATEMENT 5	30,349	7,370	7,335	15,644
43b					
43c					
43d					
43e					
43f					
43g					
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	621,662	548,410	57,608	15,644

Joint Costs. Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?

▶ **SEE STATEMENT 6**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a **ASSIST NEEDY PERSONS, PARTICULARLY YOUNG PEOPLE, AND AID HANDICAPPED PERSONS TO REGAIN USEFUL LIVES.**

(Grants and allocations \$ 57,375) If this amount includes foreign grants, check here ▶ **57,375**

b **ASSIST KIWANIS SPONSORED YOUTH ORGANIZATIONS WHOSE OBJECTIVE IS THE SAME AS OUR ACHIEVEMENT "A".**

(Grants and allocations \$ 55,000) If this amount includes foreign grants, check here ▶ **491,035**

c

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

d

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

e Other program services (attach schedule)

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶

548,410

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year	
Assets	45 Cash-non-interest-bearing	130,959	45	96,967	
	46 Savings and temporary cash investments		46		
	47a Accounts receivable				
	b Less allowance for doubtful accounts		47c		
	48a Pledges receivable	1,985			
	b Less allowance for doubtful accounts		48c	1,985	
	49 Grants receivable		49		
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (att schedule)		50b		
	51a Other notes and loans receivable (attach schedule)				
	b Less allowance for doubtful accounts		51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges		53		
	54a Investments—publicly-traded securities SEE STATEMENT 7		886,689	54a	1,094,073
	b Investments—other securities (attach schedule)			54b	
55a Investments-land, buildings, and equipment basis					
b Less accumulated depreciation (attach schedule) SEE STATEMENT 8		81	55c		
56 Investments-other (attach schedule)			56		
57a Land, buildings, and equipment basis	19,035				
b Less accumulated depreciation (attach schedule)			57c	642	
58 Other assets, including program-related investments (describe)			58		
59 Total assets (must equal line 74) Add lines 45 through 58		1,017,729	59	1,193,667	
Liabilities	60 Accounts payable and accrued expenses	661	60	1,276	
	61 Grants payable	25,500	61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	65 Other liabilities (describe SEE STATEMENT 9)		76,706	65	60,633
66 Total liabilities. Add lines 60 through 65		102,867	66	61,909	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted	8,700	67	-1,178	
	68 Temporarily restricted	20,847	68	52,249	
	69 Permanently restricted	885,315	69	1,080,687	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		914,862	73	1,131,758	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		1,017,729	74	1,193,667	

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)		
	82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		
	N/A		
83b			
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	N/A		
84b			
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		
	N/A		
85a			
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
	N/A		
85b			
c	Dues, assessments, and similar amounts from members		
	85c		
d	Section 162(e) lobbying and political expenditures		
	85d		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	N/A		
85g			
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	N/A		
85h			
86	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12		
	86a		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b		
87	501(c)(12) orgs Enter a Gross income from members or shareholders		
	87a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
	87b		
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
88b			
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0 , section 4912 0 , section 4955 0		
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89b			
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	0	
		0	
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89e			
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89f			
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
89g			
90a	List the states with which a copy of this return is filed NONE		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions)	90b	2
91a	The books are in care of JACK ALLEN	Telephone no	
	Located at PALM BEACH GARDENS, FL	ZIP + 4 33418	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		
	If "Yes," enter the name of the foreign country		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
		91b	X

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No

If "Yes," enter the name of the foreign country ▶

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ▶

and enter the amount of tax-exempt interest received or accrued during the tax year ▶ | 92 |

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a CONVENTION FEES			3	433,324	
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					31,270
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					27,431
101 Net income or (loss) from special events			2	45,053	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0		478,377	58,701
105 Total (add line 104, columns (B), (D), and (E))					537,078

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
95	INTEREST- EARNINGS USED FOR EXEMPT PURPOSE
96	INTEREST & DIVIDENDS-EARNINGS USED FOR EXEMPT PURPOSE
100	SALES OF SECURITIES-EARNINGS USED FOR EXEMPT PURPOSE

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with

(a) Did the organization, during the year, receive any funds, directly or indirectly

(b) Did the organization, during the year, pay premiums, directly or indirectly

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

<p>106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity</p>	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

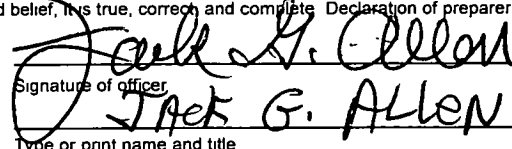
<p>107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity</p>	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

<p>108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?</p>	Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here



 Signature of officer: Glenn G. Schanel

Type or print name and title: Glenn G. Schanel Vice-President

Date: 5/4/08

Paid Preparer's Use Only	Preparer's signature: <u>GLENN G. SCHANEL</u>	Date: <u>2/02/08</u>	Check if self-employed: <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen Instr X): <u>P00330939</u>
	Firm's name (or yours if self-employed), address, and ZIP + 4: <u>GLENN G. SCHANEL, CPA & ASSOCIATES, PA</u> <u>4600 MILITARY TRL STE 215</u> <u>JUPITER, FL 33458</u>	EIN: <u>65-0720389</u>	Phone no: <u>561-624-2118</u>	

**SCHEDULE A
(Form 990 or 990-EZ)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2006

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

FLORIDA KIWANIS FOUNDATION, INC.

Employer identification number
23-7115348

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Comp	(d) Contrib to empl ben plans & deferred comp	(e) Expense account & other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

Part III Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e	Transfer of any part of its income or assets?	2e	X
3a	Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966?	4b	
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	
d	Enter the total number of donor advised funds owned at the end of the tax year	▶ _____	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	▶ _____	
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	▶ _____	0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year	▶ _____	0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state ►**
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions-subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 - Type I
 - Type II
 - Type III-Functionally Intergrated
 - Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	216,173	144,947	86,207	184,744	632,071
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	44,622	28,907	2,447	35,542	111,518
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	22,796	23,489	25,315	29,369	100,969
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	283,591	197,343	113,969	249,655	844,558
24 Line 23 minus line 17	238,969	168,436	111,522	214,113	733,040
25 Enter 1% of line 23	2,836	1,973	1,140	2,497	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶ 26a 0

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ 26c

d Add Amounts from column (e) for lines 18 _____ 19 _____ ▶ 26d

22 _____ 26b _____ ▶ 26e

e Public support (line 26c minus line 26d total) ▶ 26f

f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶ %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return. Enter the sum of such amounts for each year

(2005)	0	(2004)	0	(2003)	0	(2002)	0
--------	---	--------	---	--------	---	--------	---

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year

(2005)	0	(2004)	0	(2003)	0	(2002)	0
--------	---	--------	---	--------	---	--------	---

c Add Amounts from column (e) for lines 15 632,071 16 _____ ▶ 27c 743,589

17 111,518 20 _____ 21 _____ ▶ 27d

d Add Line 27a total _____ and line 27b total _____ ▶ 27e 743,589

e Public support (line 27c total minus line 27d total) ▶ 27f 844,558

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ 27g 88.0448%

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶ 27h 11.9552%

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31		
32	Does the organization maintain the following	32a		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Federal Statements

Statement 1 - Form 990, Part I, Line 8c - Sale of Assets Other Than Inventory - Securities

Desc	How Rec'd	Whom Sold	Date Acquired	Date Sold	Sale Price	Cost & Expense	Deprec	Gain/ -Loss
PUBLICLY TRADED SECURITIES								
					\$ 96,957	\$ 69,526	\$	\$ 27,431
TOTAL					<u>\$ 96,957</u>	<u>\$ 69,526</u>	<u>\$ 0</u>	<u>\$ 27,431</u>

Federal Statements**Statement 2 - Form 990, Line 20 - Other Changes in Net Assets or Fund Balances**

<u>Description</u>	<u>Amount</u>
NET UNREALIZED GAINS ON INVESTMENTS	\$ 143,364
PRIOR PERIOD ADJUSTMENT	2,000
BOOK V TAX ADJUSTMENT	15,897
TOTAL	<u>\$ 161,261</u>

Federal Statements

Statement 3 - Form 990, Part II, Line 22b - Other Grants and Allocations

Name Address	Relationship to Org	Class of Activity	Date of Gift	Description of Property	Cash Contrib	NonCash Contrib	Book Value	BV Explantn	FMV Explntn
VARIOUS KIWANIS CLUBS	NONE				\$ 57,375	\$			
KEY CLUB OF FLA	SPONSORED	YOUTH ORG			55,000				
TOTAL					<u>\$ 112,375</u>	<u>\$ 0</u>	<u>\$ 0</u>		

Statement 4 - Form 990, Part II, Line 25a - Compensation of Current Officers

Name	Program Services	Management & General	Fundraising
EXPENSES	\$	\$	\$
OFFICER COMPENSATION		19,500	
COMPENSATION			
TOTAL	<u>\$ 0</u>	<u>\$ 19,500</u>	<u>\$ 0</u>

Federal Statements**Statement 5 - Form 990, Part II, Line 43 - Other Functional Expenses**

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
	\$	\$	\$	\$
EXPENSES				
AWARDS	6,501	6,501		
COMPUTER EXPENSES	1,643		1,643	
DEVELOPMENT EXPENSE	7,646			7,646
DONOR RECOGNITION PLAQUES	5,923			5,923
INSURANCE	1,282		1,282	
INTERNET FEES	1,595		1,595	
MISCELLANEOUS	1,010	869	141	
SUSTAINING MEMBERSHIP EXP	2,075			2,075
TELECOMMUNICATIONS	2,674		2,674	
TOTAL	<u>\$ 30,349</u>	<u>\$ 7,370</u>	<u>\$ 7,335</u>	<u>\$ 15,644</u>

Federal Statements

Statement 6 - Form 990, Part III - Organization's Primary Exempt Purpose

PROVIDE DIRECT AND INDIRECT SUPPORT FOR YOUTH AND NEEDY
PERSONS.

23-7115348

Federal Statements

FYE: 9/30/2007

Statement 7 - Form 990, Part IV, Line 54a - Publicly Traded Securities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>
US AND STATE GOVERNMENT	\$	\$	
RAYMOND JAMES	886,689	1,094,073	MARKET
CORPORATE STOCK			
CORPORATE BONDS			
TOTAL	<u>\$ 886,689</u>	<u>\$ 1,094,073</u>	

Statement 8 - Form 990, Part IV, Line 55 - Investments in Land, Buildings, and Equipment

<u>Description</u>	<u>Beginning of Year</u>	<u>Accum Deprec</u>	<u>End of Year</u>	<u>Accum Deprec</u>
	\$ 18,234	\$ 18,153	\$	\$
TOTAL	<u>\$ 18,234</u>	<u>\$ 18,153</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 9 - Form 990, Part IV, Line 65 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PASS-THRU FUNDS PAYABLE-CLUB	\$ 35,630	\$ 35,450
PASS-THRU FUNDS-SPONSORED YOUTH	41,076	25,183
TOTAL	<u>\$ 76,706</u>	<u>\$ 60,633</u>

Federal Statements**Statement 10 - Form 990, Part IV-A - Other Revenue Included on Return**

<u>Description</u>	<u>Amount</u>
PASS-THROUGH REVENUE FOR SPONSORED YOUTH ORGS	\$ 433,322
OTHER PASS THROUGH GRANTS	<u>15,675</u>
TOTAL	<u>\$ 448,997</u>

Statement 11 - Form 990, Part IV-B - Other Expenses included on Return

<u>Description</u>	<u>Amount</u>
PASS-THROUGH EXPENSES FOR SPONSORED YOUTH ORGS	\$ 449,219
OTHER PASS THROUGH GRANTS	<u>15,675</u>
TOTAL	<u>\$ 464,894</u>

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return **FLORIDA KIWANIS FOUNDATION, INC.** Identifying number **23-7115348**

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	108,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	430,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
(a) Description of property		(b) Cost (business use only)	
(c) Elected cost			
6			
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2007 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	485

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2006	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B-Assets Placed in Service During 2006 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations-see instr	22	485
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

**BOARD OF TRUSTEES
FLORIDA KIWANIS FOUNDATION, INC.**

Robert A. Zelko, President 35 hours monthly
2699 Stirling Rd. Suite B-205
Hollywood, FL 33312-1123

Cathy L. Lucrezi, Immediate Past President 10 hours monthly
4243 Ellen Ave.
Fort Myers, FL 33901-8916

Richard K. Klein, President-Elect 30 hours monthly
3871 First Ave. SW
Naples, FL 34117-3013

Jack G. Allen, Vice President 30 hours monthly
2406 San Pietro Cir.
Palm Beach Gardens, FL 33410-2970

*

120 hours monthly

Elizabeth H. Lusty, Treasurer 20 hours monthly
8142 Causeway Blvd.
St. Petersburg, FL 33707-1017

H. Phillip Yorston, *Ex-Officio* Trustee, District Governor 10 hours monthly
1700 Embassy Dr. #208
West Palm Beach, FL 33401-1961

George F. Langguth, *Ex-Officio* Trustee, District Executive Director 10 hours monthly
5545 Benchmark Lane
Sanford, FL 32773-8116

Donna M. Batelaan, Trustee-at-Large, Past District Governor 6 hours monthly
4212 Fox Trace
Boynton Beach, FL 33436-3315

William R. Rushing, Trustee-at-Large, Past District Governor 6 hours monthly
3815 Grovewood Lane
Titusville, FL 32780-5161

* Annual salary - \$14,400. The Executive Director
is the only paid Trustee/officer.

Robert W. Fowinkle, Trustee-at-Large, Past District Governor 705 Rye Rd. Bradenton, FL 34212-9112	6 hours monthly
Edward H. Scheye, Trustee Division 1 7990 Chesterfield Rd. Pensacola, FL 32506-5514	20 hours monthly
D. Keith Forehand, II, Trustee Division 2 1239 Huntington Ridge Rd. Lynn Haven, FL 32444-3190	25 hours monthly
Larry Helm Spalding, Trustee Division 3 2256 Cobb Dr. Tallahassee, FL 32312-3170	20 hours monthly
George J. Emmanuel, III, Trustee Division 4 1841 NW 23 Terr Gainesville, FL 32605-3835	20 hours monthly
Phillip H. Gullion, Trustee Division 5 4237 Salisbury Rd. Suite 103 Jacksonville, FL 32216-2970	35 hours monthly
George J. Albright, Jr., Trustee Division 6 P. O. Box 725 Ocklawaha, FL 32183-0725	20 hours monthly
Richard S. Hall, Trustee Division 7 7 Blackthorn Court Palm Coast, FL 32137-7343	10 hours monthly
Laura Beagles, Trustee Division 8 13921 12 St Dade City, FL 33525-4804	25 hours monthly
Richard H. Bell, Trustee Division 9 1139 W. Lakeshore Dr. Clermont, FL 34711-2935	25 hours monthly
Kathy McDonald, Trustee Division 10 653 Valley Stream Dr. Geneva, FL 32732-9270	20 hours monthly

Hugh J. Halsey, Trustee Division 11 435 Island Dr. Merritt Island, FL 32952-5892	20 hours monthly
William G. Barnett, III, Trustee Division 12 1618 Kilwinning Court Palm Harbor, FL 34684-2340	20 hours monthly
William L. Knowles, Trustee Division 13 1307 41 Ave NE St. Petersburg, FL 33703-5354	30 hours monthly
Lawrence R. Bevis, II, Trustee Division 14 115 Adalia Ave. Tampa, FL 33606-3303	20 hours monthly
Tim J. Hart, Trustee Division 15 1068 Sugartree Dr. S. Lakeland, FL 33813-1866	25 hours monthly
Jocelyn Lane, Trustee Division 16 2400 SE Monterey Rd. #100 Stuart, FL 34996-3351	20 hours monthly
Lu Files, Trustee Division 17 4307 Gulf Dr. #109 Holmes Beach, FL 34217-3343	20 hours monthly
Carl R. Stockton, Trustee Division 18N 2147 Wasatch Dr. Sarasota, FL 34235-9168	10 hours monthly
Allen J. Levin, Trustee Division 18S 3440 Conway Blvd. Suite 1-A Port Charlotte, FL 33952-7050	25 hours monthly
Richard A. Anglickis, Trustee Division 19 P. O. Box 111 Lehigh Acres, FL 33970-0111	20 hours monthly
Don Kula, Trustee Division 20 545 Margaret Court West Palm Beach, FL 33413-3438	20 hours monthly

Thomas C. Thayer, Trustee Division 21 899 Enfield St. Boca Raton, FL 33487-3118	25 hours monthly
Linda L. Chambers, Trustee Division 22 19196 Pine Run Lane Fort Myers, FL 33912-4815	20 hours monthly
Celia Earle, Trustee Division 23 921 Sevilla Circle Weston, FL 33326-4524	25 hours monthly
Saied Taie-Tehrani, Trustee Division 24 14600 Luray Rd. Southwest Ranches, FL 33330-3418	20 hours monthly
Maria C. Cruz, Trustee Division 25 1447 Miller Rd. Coral Gables, FL 33146-2307	20 hours monthly
Errol A. Saunders, Trustee Division 26 12173 SW 131 Ave Miami, FL 33176-0812	20 hours monthly