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Form **990**

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning 01-01-2007 and ending 12-31-2007

B Check if applicable
- Address change
- Name change
- Initial return
- Final return
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
NATIONAL RIFLE ASSOCIATION OF AMERICA

Number and street (or P O box if mail is not delivered to street address) | Room/suite
11250 WAPLES MILL ROAD

City or town, state or country, and ZIP + 4
FAIRFAX, VA 220307400

D Employer identification number
53-0116130

E Telephone number
(703) 267-1000

F Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) If "Yes" enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☑ No

I Group Exemption Number ▶

M Check ▶ ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Web site: ▶ www nra org

J Organization type (check only one) ▶ ☑ 501(c) (4) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than 25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 394,295,184

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue

Line	Description				Amount
1	Contributions, gifts, grants, and similar amounts received				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	46,244,089		
c	Indirect public support (not included on line 1a)	1c	8,477,471		
d	Government contributions (grants) (not included on line 1a)	1d			
e	**Total** (add lines 1a through 1d) (cash $ 54,721,560 noncash $)			1e	54,721,560
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	4,792,638
3	Membership dues and assessments			3	228,619,274
4	Interest on savings and temporary cash investments			4	487,029
5	Dividends and interest from securities			5	702,386
6a	Gross rents	6a	1,727,372		
b	Less rental expenses	6b	1,788,579		
c	Net rental income or (loss) subtract line 6b from line 6a			6c	-61,207
7	Other investment income (describe ▶)			7	

Line	Description	(A) Securities		(B) Other		Amount
8a	Gross amount from sales of assets other than inventory	58,661,870	8a			
b	Less cost or other basis and sales expenses	56,418,976	8b			
c	Gain or (loss) (attach schedule)	2,242,894	8c			
d	Net gain or (loss) Combine line 8c, columns (A) and (B)				8d	2,242,894

Line	Description				Amount
9	Special events and activities (attach schedule) If any amount is from **gaming**, check here ▶ ☐				
a	Gross revenue (not including $ ____ of contributions reported on line 1b)	9a			
b	Less direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events Subtract line 9b from line 9a			9c	
10a	Gross sales of inventory, less returns and allowances	10a	10,902,699		
b	Less cost of goods sold	10b	3,817,084		
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c	7,085,615
11	Other revenue (from Part VII, line 103)			11	33,680,356
12	**Total revenue** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	332,270,545

Expenses

Line	Description		Amount
13	Program services (from line 44, column (B))	13	146,568,079
14	Management and general (from line 44, column (C))	14	23,560,472
15	Fundraising (from line 44, column (D))	15	25,968,825
16	Payments to affiliates (attach schedule)	16	
17	**Total expenses** Add lines 16 and 44, column (A)	17	196,097,376

Net Assets

Line	Description		Amount
18	Excess or (deficit) for the year Subtract line 17 from line 12	18	136,173,169
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	-127,472,031
20	Other changes in net assets or fund balances (attach explanation)	20	-1,026,336
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20	21	7,674,802

Part II **Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach Schedule) (cash $ noncash $) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ 293,616 noncash $) If this amount includes foreign grants, check here ▶ ☐	22b	293,616	293,616		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	2,594,436	1,278,248	1,080,853	235,335
b Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b	312,000	312,000		
c Compensation and other distributions not icluded above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b and c	26	29,208,282	18,167,940	8,397,806	2,642,536
27 Pension plan contributions not included on lines 25a, b and c	27	3,191,784	1,591,369	1,311,044	289,371
28 Employee benefits not included on lines 25a - 27	28	4,440,432	2,534,568	1,531,803	374,061
29 Payroll taxes	29	2,231,481	1,276,118	767,855	187,508
30 Professional fundraising fees	30				
31 Accounting fees	31	161,696		161,696	
32 Legal fees	32	1,277,800	915,377	362,423	
33 Supplies	33	1,113,364	829,476	283,888	
34 Telephone	34	527,242	278,807	248,435	
35 Postage and shipping	35	687,134	589,144	97,990	
36 Occupancy	36	3,880,063	2,437,999	1,442,064	
37 Equipment rental and maintenance	37				
38 Printing and publications	38	18,558,475	18,558,475		
39 Travel	39	4,667,508	3,440,499	1,227,009	
40 Conferences, conventions, and meetings	40	4,286,100	3,315,042	971,058	
41 Interest	41	1,632,628	1,187,378	445,250	
42 Depreciation, depletion, etc (attach schedule)	42	1,738,161	1,316,670	421,491	
43 Other expenses not covered above (itemize)					
a See Additional Data Table	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13—15)	44	196,097,376	146,568,079	23,560,472	25,968,825

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☑ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $______, **(ii)** the amount allocated to Program services $______, **(iii)** the amount allocated to Management and general $, and **(iv)** the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ TO PROTECT AND DEFEND THE U S CONSTITUTION All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a See Additional Data Table (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . ▶	146,568,079

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets					
45 Cash—non-interest-bearing				45	
46 Savings and temporary cash investments			8,837,222	46	12,628,342
47a Accounts receivable	47a	51,223,168			
b Less allowance for doubtful accounts	47b	9,048,900	43,474,071	47c	42,174,268
48a Pledges receivable	48a	1,156,213			
b Less allowance for doubtful accounts	48b	66,250		48c	1,089,963
49 Grants receivable				49	
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)				50b	
51a Other notes and loans receivable (attach schedule)	51a	7,836,065			
b Less allowance for doubtful accounts	51b	4,620,953	4,429,815	51c	3,215,112
52 Inventories for sale or use			9,493,514	52	6,903,968
53 Prepaid expenses and deferred charges			1,826,978	53	2,113,892
54a Investments—publicly-traded securities ▶ ☐ Cost ☑ FMV			34,513,358	54a	33,433,411
b Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV				54b	
55a Investments—land, buildings, and equipment basis	55a				
b Less accumulated depreciation (attach schedule)	55b			55c	
56 Investments—other (attach schedule)				56	
57a Land, buildings, and equipment basis	57a	59,777,798			
b Less accumulated depreciation (attach schedule)	57b	23,885,620	36,055,272	57c	35,892,178
58 Other assets, including program-related investments (describe ▶ ____)			29,642,030	58	4,690,388
59 **Total assets** (must equal line 74) Add lines 45 through 58			168,272,260	59	142,141,522
Liabilities					
60 Accounts payable and accrued expenses			36,788,170	60	34,743,077
61 Grants payable				61	
62 Deferred revenue			218,603,298	62	61,609,730
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule)			36,284,806	64b	33,519,558
65 Other liabilities (describe ▶ ____)			4,068,017	65	4,594,355
66 **Total liabilities** Add lines 60 through 65			295,744,291	66	134,466,720
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			-148,130,778	67	-17,968,654
68 Temporarily restricted			3,542,102	68	5,734,780
69 Permanently restricted			17,116,645	69	19,908,676
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			-127,472,031	73	7,674,802
74 **Total liabilities and net assets / fund balances** Add lines 66 and 73			168,272,260	74	142,141,522

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	338,790,417
b	Amounts included on line **a** but not on Part I, line 12				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4	951,709		
	Add lines **b1** through **b4**			b	951,709
c	Subtract line **b** from line **a**			c	337,838,708
d	Amounts included on Part I, line 12, but not on line **a**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2	-5,568,163		
	Add lines **d1** and **d2**			d	951,709
e	**Total revenue** (Part I, line 12) Add lines **c** and **d** ▶			e	332,270,545

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	201,665,539
b	Amounts included on line **a** but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4	5,605,663		
	Add lines **b1** through **b4**			b	5,605,663
c	Subtract line **b** from line **a**			c	196,059,876
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2	37,500		
	Add lines **d1** and **d2**			d	37,500
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ▶			e	196,097,376

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
WAYNE LAPIERRE 11250 WAPLES MILL RD FAIRFAX, VA 22030	EXEC VP 040 00	673,617	57,567	3,640
CHRIS W COX 11250 WAPLES MILL RD FAIRFAX, VA 22030	EXEC DIR, ILA 040 00	487,176	48,197	893
WILSON H PHILLIPS JR 11250 WAPLES MILL RD FAIRFAX, VA 22030	TREASURER 040 00	407,192	49,784	3,596
KAYNE B ROBINSON 11250 WAPLES MILL RD FAIRFAX, VA 22030	EXEC DIR, GENERAL OPERATIONS 040 00	413,317	55,940	3,043
EDWARD J LAND JR 11250 WAPLES MILL RD FAIRFAX, VA 22030	SECRETARY 040 00	350,001	40,473	
JOHN C SIGLER 11250 WAPLES MILL RD FAIRFAX, VA 22030	PRESIDENT 020 00	0		
RONALD L SCHMEITS 11250 WAPLES MILL RD FAIRFAX, VA 22030	1ST VICE PRES 020 00	0		
DAVID KEENE 11250 WAPLES MILL RD FAIRFAX, VA 22030	2ND VICE PRES 020 00	0		
AS ATTACHED 11250 WAPLES MILL RD FAIRFAX, VA 22030	DIRECTORS 001 00	0		

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings . . . ▶ 76			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	**75b**		No
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" . . . ▶	**75c**		No
	If "Yes," attach a statement that includes the information described in the instructions			
d	Does the organization have a written conflict of interest policy? . . .	**75d**	Yes	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	**(B)** Loans and Advances	**(C)** Compensation (If not paid enter -0-)	**(D)** Contributions to employee benefit plans and deferred compensation plans	**(E)** Expense account and other allowances
JAMES JAY BAKER 5009 ALLEN RD BETHESDA,MD 20816	0	240,000	0	0
MARION P HAMMER 11250 WAPLES MILL RD FAIRFAX,VA 22030	0	72,000	0	0

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change . . .	**76**		No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? . . .	**77**		No
	If "Yes," attach a conformed copy of the changes			
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return? . . .	**78a**	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	**78b**	Yes	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement . . .	**79**		No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization? . . .	**80a**	Yes	
b	If "Yes," enter the name of the organization ▶ See Additional Data Table and check whether it is ☐ exempt **or** ☐ nonexempt			
81a	Enter direct or indirect political expenditures (See line 81 instructions) . . . **81a**			
b	Did the organization file **Form 1120-POL** for this year? . . .	**81b**		No

Part VI Other Information *(continued)*

		Line	Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		No
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	Yes	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	Yes	
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a	Yes	
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		No
	If "Yes," was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year			
c	Dues assessments, and similar amounts from members 85c			
d	Section 162(e) lobbying and political expenditures 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		No
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		No
86	*501(c)(7) orgs.* Enter **a** Initiation fees and capital contributions included on line 12 86a			
b	Gross receipts, included on line 12, for public use of club facilities 86b			
87	*501(c)(12) orgs.* Enter **a** Gross income from members or shareholders 87a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a	Yes	
b	At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI	88b	Yes	
89a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ ____, section 4912 ▶ ____, section 4955 ▶ ____			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		No
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year was the organization a party to a prohibited tax shelter transaction?	89e		No
f	*All organizations.* Did the organization acquire direct or indirect interest in any applicable insurance contract?	89f		No
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		No

90a List the states with which a copy of this return is filed ▶ NY

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions) **90b** 532

91a The books are in care of ▶ NRA OF AMERICA Telephone no ▶ (703) 267-1000

Located at ▶ 11250 WAPLES MILL ROAD FAIRFAX, VA ZIP + 4 ▶ 220307400

		Line	Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		No

If "Yes," enter the name of the foreign country ▶

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		No

If "Yes," enter the name of the foreign country ▶

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**—Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the tax year . . . . ▶ | 92 |

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Program Fees					4,792,638
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments . . .					228,619,274
95 Interest on savings and temporary cash investments			14	487,029	
96 Dividends and interest from securities . . .			14	702,386	
97 Net rental income or (loss) from real estate					
a debt-financed property			41	-61,207	
b non debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	2,242,894	
101 Net income or (loss) from special events . .					
102 Gross profit or (loss) from sales of inventory	454110	307,997			6,777,618
103 Other revenue **a** Advertising	541800	22,909,087			
b Insurance Admin Fees Royalty Income			15	9,558,854	
c Subscriptions					580,759
d Cafe Sales			41	386,721	
e Miscellaneous Income					244,935
104 Subtotal (add columns (B), (D), and (E)) . .		23,217,084		13,316,677	241,015,224

105 **Total** (add line 104, columns (B), (D), and (E)) . . . . ▶ 277,548,985

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	Program fees foster shooting sports, train the public in marksmanship and safety, and promote law and order
94	Member dues support the fight to preserve Americans constitutional right to keep and bear arms
102	Inventories of books, lesson plans and how-to brochures promote education, safety and training
103	Subscriptions and misc income support safety, public affairs, community service, legislative action and nature conservation

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
NRA Holdings Company 11250 Waples Mill Road Fairfax, VA22030 02-0558652	100 0000000000 %	Holding Company	0	0
NRA Fold-Up Decoys 11250 Waples Mill Road Fairfax, VA22030 02-0558652	100 0000000000 %	Duck Decoy Sales	0	0
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . ☐ Yes ☑ No

NOTE: *If "Yes" to* ***(b)****, file Form 8870* ***and*** *Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?		No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

****** 2008-07-15
Signature of officer [redacted]

WILSON H PHILLIPS JR TREASURER & CFO
Type or print name and title

Paid Preparer's Use Only

Preparer's signature | Date

Firm's name (or yours if self-employed), address, and ZIP + 4
PRICEWATERHOUSECOOPERS LLP
1301 K STREET NW SUITE 800W
WASHINGTON, DC 20005

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Form **8275**

(Rev May 2001)

Department of the Treasury
Internal Revenue Service

Disclosure Statement

Do not use this form to disclose items or positions that are contrary to Treasury regulations. Instead, use Form 8275-R, Regulation Disclosure Statement.
See separate instructions.
▶ Attach to your tax return.

OMB No 1545-0889

Attachment Sequence No **92**

Name(s) shown on return
NATIONAL RIFLE ASSOCIATION OF AMERICA

Identifying number shown on return
53-0116130

Part I General Information (see instructions)

	(a) Rev. Rul., Rev. Proc., etc.	(b) Item or Group of Items	(c) Detailed Description of Items	(d) Form or Schedule	(e) Line No.	(f) Amount
1				990	103	3,681,816
2						
3						

Part II Detailed Explanation (see instructions)

1 National Rifle Association of America has agreements with institution to receive royalties in connection with communication with members NRA considers these to be royalties excluded from unrelated business

2

3

Part III Information About Pass-Through Entity. To be completed by partners, shareholders, beneficiaries, or residual interest holders.

Complete this part only if you are making adequate disclosure for a pass-through item.

Note: *A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real estate investment trust (REIT), or real estate mortgage investment conduit (REMIC).*

1 Name, address, and ZIP code of pass-through entity

2 Identifying number of pass-through entity

3 Tax year of pass-through entity
to

4 Internal Revenue Service Center where the pass-through entity filed its return

Additional Data

Software ID: 07000184
Software Version: 2007.1.9
EIN: 53-0116130
Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a Member Communications	**43a**	65,565,308	51,763,982		13,801,326
b Advertising	**43b**	10,859,637	10,859,637		
c Program Expense	**43c**	10,755,547	8,302,920	2,452,627	
d Promotion	**43d**	7,123,130	399,881		6,723,249
e Fulfillment Material	**43e**	6,211,350	5,810,098	14,131	387,121
f Data Processing	**43f**	4,439,866	2,444,592	1,995,274	
g Commissions	**43g**	4,469,415	4,469,415		
h Bank Processing and Investment Fees	**43h**	2,176,059	156,710	1,461,908	557,441
i Consulting	**43i**	1,749,051	1,749,051		
j PAC Support	**43j**	1,172,917	1,172,917		
k Office Expense	**43k**	707,097		707,097	
l Premiums	**43l**	770,877			770,877
m Bulletins and Newsletter	**43m**	471,484	471,484		
n State Assistance	**43n**	240,000	240,000		
o Round Up Program	**43o**	237,399	237,399		
p Reporting Services	**43p**	165,741	165,741		
q Miscellaneous Expenses	**43q**	1,526	1,526		
r Miscellaneous Taxes, non-payroll	**43r**	-1,821,230		-1,821,230	

Form 990, Part III - Program Service Accomplishments:

	All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501 (c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c) (3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a	MEMBER SERVICES NRA Member stewardship serves the general public including 80 million gun owners of whom more than 8 million are in member households Membership supports the inalienable Second Amendment rights of individual American citizens and supports all member relations with regard to proactive communication of law enforcement, competitions, womens issues and hunter services NRAs member stewardship professionals address thousands of member needs per day, responding to letters, phone calls, faxes and emails (Grants and allocations $ 240,000) If this amount includes foreign grants, check here ☐	65,021,758
b	PUBLICATIONS Primary mission is to provide members with monthly magazines containing the finest and most authoritative firearms, shooting and hunting content available, and to support NRAs membership retention efforts In 2007, NRA Publications published six magazines and produced two television shows and multiple websites available to members and general public Three official magazines received national awards for design excellence One magazine is available on newsstands These media vehicles all serve to educate and inform on NRAs innovative long-term vision See www nra org (Grants and allocations $) If this amount includes foreign grants, check here ☐	28,985,793
c	PUBLIC AFFAIRS The core purposes of public affairs are to build strategic relationships with the media and opinion leaders and to inform and inspire the membership and general public NRA tools for public affairs include NRANews com, 3-hour daily weekday broadcasts on the internet and Siriuss Patriot channel focused on providing news and live coverage from the legislative, political and public opinion arenas NRAs online presence continues to expand, always offering the latest in news and information along with a full suite of ecommerce applications in support of NRA branding and promotion (Grants and allocations $) If this amount includes foreign grants, check here ☐	10,842,902
d	INSTITUTE OF LEGISLATIVE ACTION ILA protects and defends the U S constitution, advocates against efforts to erode the Second Amendment, fights for initiatives aimed at reducing violent crime, promotes hunters rights and conservation efforts nationwide NRA-ILA provides support with regard to firearms laws, regulations and statistics, range protection, international gun control concerns, workers protection and private property, and a host of related matters See www nraila org for the latest educational and activist updates (Grants and allocations $) If this amount includes foreign grants, check here ☐	9,656,393
e	FIELD SERVICES (Grants and allocations $) If this amount includes foreign grants, check here ☐	10,421,934
f	COMPETITIONS (Grants and allocations $) If this amount includes foreign grants, check here ☐	4,930,973
g	RECREATIONAL SHOOTING (Grants and allocations $) If this amount includes foreign grants, check here ☐	4,602,353
h	EDUCATION, TRAINING AND COMMUNITY SERVICES (Grants and allocations $) If this amount includes foreign grants, check here ☐	4,507,236
i	ANNUAL MEETING MEMBERS EXHIBIT HALL (Grants and allocations $) If this amount includes foreign grants, check here ☐	3,315,042
j	LAW ENFORCEMENT ACTIVITIES (Grants and allocations $ 37,500) If this amount includes foreign grants, check here ☐	2,920,705
k	HUNTER SERVICES (Grants and allocations $) If this amount includes foreign grants, check here ☐	881,251
l	WOMENS ISSUES (Grants and allocations $ 16,116) If this amount includes foreign grants, check here ☐	481,739

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
TAXABLE SUB NRA HOLDINGS COMPANY INC		X
501(C)(3) THE NRA FOUNDATION INC	X	
501(C)(3) NRA WHITTINGTON CENTER (NRA SPECIAL CONTRIBUTIONS FUND)	X	
501(C)(3) NRA CIVIL RIGHTS DEFENSE FUND	X	
527 NRA POLITICAL VICTORY FUND	X	
TAXABLE SUB NRA FOLD-UP DECOYS INC		X

TY 2007 Cash Grants Paid Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA
EIN: 53-0116130
Software ID: 07000184
Software Version: 2007.1.9

Class of Activity	Recipient's name	Address	Amount	Relationship
	Law Enforcement Alliance of America	7700 Leesburg Pike Suite 421 Falls Church, VA 22043	240,000	NONE
	Ann Byrns Ozark Christian College	1111 N Main Street Joplin, MO 64801	2,000	NONE
	Abigail Coover Elmira College	One Park Place Elmira, NY 14901	5,000	NONE
	Jasper Domenici New Mexico State Un	MSC 5100 Box 30001 Las Cruces, NM 88003	5,000	NONE
	Stephen Emerson Douthit Penn State	108 Shields Building University Park, PA 16802	1,000	NONE
	Michael Douthit Clarion Univ of Pen	104 Egbert Hall Clarion, PA 16214	1,000	NONE
	Meghan Dowd University of South Car	1714 College Street Columbia, SC 29208	5,500	NONE
	William Doyle Frostburg State Unive	University and Student Billing Frostburg, MD 215321099	1,000	NONE

Class of Activity	Recipient's name	Address	Amount	Relationship
	Shallan Marie English Texas AM Univ	Pavilion PO Box 30016 College Station, TX 77842	5,500	NONE
	Bryce Patrick Fargher Portland Comm	PO Box 6119 Beaverton, OR 97007	1,000	NONE
	Shane Cody Garrison University of S	1714 College Street Columbia, SC 29208	1,000	NONE
	Jessica Hammond Santa Fe Community	3000 NW 83rd Street Gainesville, FL 32606	1,000	NONE
	Ayana Renee Longa East TN State Uni	PO Box 70732 Johnson City, TN 37614	2,500	NONE
	Brandon Thomas Means Penn State Uni	108 Shields Building University Park, PA 16802	2,500	NONE
	Nicole Middleton Arkansas State Uni	PO Box 1620 State University, AR 72467	500	NONE
	Nicole Shelton Pacific University	2043 College Way Forest Grove, OR 97116	1,000	NONE

Class of Activity	Recipient's name	Address	Amount	Relationship
	David L Simonds University of Texas	6900 N Loop 1604 West San Antonio, TX 78249	2,000	NONE
	Celeste Carano George Washington Un	Tax Dept - Rome Hall Ste 100 801 22 Washington, DC 20052	3,000	NONE
	Erica Hawkins Wellesley College	106 Central Street Wellesley, MA 02481	3,000	NONE
	Saira Ola University of Washington	129 Schmitz Hall Campus Box 355870 Seattle, WA 98195	3,000	NONE
	Cailey Ryckman University of Notre	100 Main Building Notre Dame, IN 46556	3,000	NONE
	Ellen Truex University of Florida	POB 114025 S-107 Criser Hall Gainesville, FL 326114025	3,000	NONE
	Elena Knaub Daytona Beach Community	1200 W Intl Speedway Blvd Daytona Beach, FL 32114	1,116	NONE

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TY 2007 Depreciation and Depletion Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Asset	Amount
Depreciation	1,738,161

TY 2007 Gain/Loss from Sale of Public Securities Schedule

Name:	NATIONAL RIFLE ASSOCIATION OF AMERICA
EIN:	53-0116130
Software ID:	07000184
Software Version:	2007.1.9
Gross Sales Price:	58,661,870
Basis:	56,418,976
Sales Expenses:	
Total (net):	2,242,894

TY 2007 General Explanation Attachment

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA
EIN: 53-0116130
Software ID: 07000184
Software Version: 2007.1.9

Identifier	Return Reference	Explanation
		The purposes and objectives of the NRA are To protect and defend the Constitution of the United States, especially with reference to the inalienable right of the individual American citizen guaranteed by such Constitution to acquire, possess, collect, exhibit, carry, transfer ownership of, and enjoy the right to use arms, in order that the people may always be in a position to exercise their legitimate individual rights of self-preservation and defense of family, person, and property, as well as to serve effectively in the appropriate militia for the common defense of the republic and the individual liberty of its citizens to promote public safety, law and order, and the national defense To train members of law enforcement agencies, the armed forces, the militia, and people of good repute in marksmanship and in the safe handling and efficient use of small arms To foster and promote the shooting sports, including the advancement of amateur competitions in marksmanship at the local, state, regional, national, and international levels To promote hunter safety, and to promote and defend hunting as a shooting sport and as a viable and necessary method of fostering the propagation, growth and conservation, and wise use of our renewable wildlife resources

TY 2007 Land etc. Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Land	4,902,450		4,902,450
Buildings and Improvements	41,947,082	12,717,602	29,229,480
Furniture, Fixtures and Equipment (FF&E)	12,928,266	11,168,018	1,760,248

TY 2007 Mortgages and Notes Payable Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA
EIN: 53-0116130
Software ID: 07000184
Software Version: 2007.1.9
Total Mortgage Amount: 46905276

Item No.	1
Lender's Name	Wachovia
Lender's Title	
Relationship to Insider	
Original Amount of Loan	18500000
Balance Due	6765000
Date of Note	2003-09
Maturity Date	2008-10
Repayment Terms	Monthly
Interest Rate	0000000000.058300000000
Security Provided by Borrower	Certain cash and investments
Purpose of Loan	Operations
Description of Lender Consideration	Cash
Consideration FMV	

Item No.	2
Lender's Name	Wachovia
Lender's Title	
Relationship to Insider	
Original Amount of Loan	28405276
Balance Due	26754558
Date of Note	2004-10
Maturity Date	2014-10
Repayment Terms	Monthly
Interest Rate	0000000000.061800000000
Security Provided by Borrower	1st deed of trust on HQ, FMV exceeds 60 million
Purpose of Loan	Building costs
Description of Lender Consideration	Cash
Consideration FMV	

TY 2007 Other Assets Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA
EIN: 53-0116130
Software ID: 07000184
Software Version: 2007.1.9

Description	Beginning of Year Amount	End of Year Amount
Deferred promotion and fulfillment costs	25,345,351	
Accrued interest receivable	3,687,409	3,690,872
Postage deposits	180,069	372,599
Historical documents and original art	162,000	162,000
Other assets	267,201	464,917

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TY 2007 Other Changes in Net Assets Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Description	Amount
SFAS 136 Adjustment Agency Transactions	951,709
Unrealized Gain Loss on Investments, Net	-810,349
Unrealized Gain Loss on Derivative Instrument	-1,167,696

TY 2007 Other Expenses Included Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Description	Amount
Cost of Goods Sold	3,817,084
Rental Expense	1,788,579

TY 2007 Other Expenses Not Included Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Description	Amount
Jeanne E. Bray Memorial Scholarship Grants	37,500

TY 2007 Other Liabilities Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Description	Beginning of Year Amount	End of Year Amount
Accrued Taxes	1,942,787	1,200,000
SFAS 133 Derivative Instrument Market Valuation	1,367,715	2,535,411
Insurance Plan Termination Reserve	100,000	100,000
Other Miscellaneous Liabilities	657,515	758,944
READER NOTES Deferred costs and revenues relate to membership.		
Assets less liabilities, as audited, at 12/31/07 69,284,532		
Less deferred revenue 61,609,730		
Net assets Deficit ties to line 73 7,674,802		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2007 Other Notes/Loans Receivable Long Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA
EIN: 53-0116130
Software ID: 07000184
Software Version: 2007.1.9

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
NRA Special Contributions Fund		3,000,000	3,000,000	1975-05	2025-12	Open-Ended	4 0000000000 %	1st Deed of Trust 33,300 acres of land	Mortgage loan to purchase Center land	CASH	
Shooting Range Loans		369,615	215,112	1980-10	2016-12	10-Year Loans	7 0000000000 %	Unsecured	Facilitate range improvements	CASH	
Palladium Press LLC		4,847,848	2,120,953	1997-02	2009-02	Monthly Installments	10 0000000000 %	Accounts Receivable, Inventory, Other Assets	Finance sale of former publishing business	CASH	
Palladium Press LLC		2,500,000	2,500,000	1997-02	2007-12	12/31/2007	8 2500000000 %	Accounts Receivable, Inventory, Other Assets	Finance sale of former publishing business	CASH	
Allowance for Doubtful Accounts							9 1250000000 %	Allowance		CASH	

TY 2007 Other Revenues Included Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Description	Amount
SFAS 136 Adjustment Agency Transactions	951,709

TY 2007 Other Revenues Not Included Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Description	Amount
Cost of Goods Sold	-3,817,084
Rental Expense	-1,788,579
Certain Scholarship Grants Paid	37,500

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TY 2007 Sales Of Inventory Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 07000184

Software Version: 2007.1.9

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
Catalog, Internet and Museum Store Merchandise Sales	10,902,699	3,817,084	7,085,615

Form **8453-EO**

Department of the Treasury
Internal Revenue Service

Exempt Organization Declaration and Signature for Electronic Filing

For calendar year 2007, or tax year beginning ________, 2007, and ending ________, 20 ____

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

▶ See instructions on back.

OMB No. 1545-1879

2007

Name of exempt organization	Employer identification number
NATIONAL RIFLE ASSOCIATION OF AMERICA	53-0116130

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8453-EO and enter the applicable amount from the return, if any. If you check the box on line **1a, 2a, 3a, 4a, or 5a** below and the amount on that line for the return for which you are filing this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ [X]	**b Total revenue,** if any (Form 990, line 12)	**1b**	332,270,545
2a Form 990-EZ check here ▶ [ ]	**b Total revenue,** if any (Form 990-EZ, line 9)	**2b**	0
3a Form 1120-POL check here ▶ [ ]	**b Total tax** (Form 1120-POL, line 22)	**3b**	0
4a Form 990-PF check here ▶ [ ]	**b Tax based on investment income** (Form 990-PF, Part VI, line 5)	**4b**	0
5a Form 8868 check here ▶ [X]	**b Balance due** (Form 8868, line 3c)	**5b**	0

Part II Declaration of Officer

6 [ ] I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

[ ] If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2007 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Sign Here ▶ [signature] Signature of officer — 7/15/08 Date ▶ TREASURER & CFO Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 4163, Modernized *e-File* (MeF) Information for Authorized *e-file* Providers. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only					
ERO's signature ▶		Date	Check if also paid preparer [ ]	Check if self-employed [ ]	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶					EIN 53-0116130
					Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer's Use Only				
Preparer's signature ▶ [signature]	Date 7/7/2008	Check if self-employed [ ]	Preparer's SSN or PTIN P00369623
Firm's name (or yours if self-employed), address, and ZIP code ▶	PRICEWATERHOUSECOOPERS LLP		EIN 13-4008324
	1301 K STREET, NW SUITE 800W WASHINGTON DC 20005		Phone no. 202-414-1000