

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

2010

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning , 2010, and ending ,


B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Donors Capital Fund, Inc		D Employer identification number 54-1934032
	Doing Business As		E Telephone number (703) 535-3563
	Number and street (or P.O. box if mail is not delivered to street addr) Room/suite P.O. Box 1305		
	City, town or country State ZIP code + 4 Alexandria VA 22313		G Gross receipts \$ 20,737,955.
F Name and address of principal officer Whitney L. Ball P.O. Box 1305 Alexandria VA 22313		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'No,' attach a list (see instructions)	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶	
J Website: ▶ donorscapitalfund.org			
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	L Year of Formation 1999	M State of legal domicile VA	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>Support IRC 509(a)(1), (2) & (3) orgs, which alleviate, through education, research and private initiatives, society's most pervasive and radical needs, including those relating to social welfare, health, environment, economics, governance, foreign relations, and arts and culture; and which encourage philanthropy and individual giving and responsibility as an answer to society's needs, as opposed to governmental involvement.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	0
Revenue	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	1,363,704.
	b Net unrelated business taxable income from Form 990-T, line 34	7b	1,361,579.
	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	56,570,167.	14,575,630.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	728,207.	2,490,421.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	57,298,374.	17,066,051.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	59,781,233.	41,100,998.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
Expenses	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶	0.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	676,171.	999,508.
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	60,457,404.	42,100,506.
	19 Revenue less expenses Subtract line 18 from line 12	-3,159,030.	-25,034,455.
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	55,638,563.	32,486,478.
Net Assets or Fund Balance	22 Net assets or fund balances. Subtract line 21 from line 20	129,165.	657,820.
		55,509,398.	31,828,658.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer 	Date 14 Nov 2011
	Whitney L. Ball Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature
	Firm's name ▶	
	Firm's address ▶	

May the IRS discuss this return with the preparer shown above? (see instructions)

BAA For Paperwork Reduction Act Notice, see the separate instruction

SCANNED DEC 16 2011

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☐

- 1 Briefly describe the organization's mission.

Support IRC 509(a)(1), (2) & (3) orgs, which alleviate, through education, research and private initiatives, society's most pervasive and radical needs, including those relating to social welfare,
See Form 990, Page 2, Part III, Line 1 (continued)

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
- ☐
- Yes
- ☒
- No

If 'Yes,' describe these new services on Schedule O.

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
- ☐
- Yes
- ☒
- No

If 'Yes,' describe these changes on Schedule O.

- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 41,539,130. including grants of \$ 41,100,998.) (Revenue \$ 0.)

Support IRC 509(a)(1) & 509(a)(2) orgs, which alleviate, through
education, research and private initiatives, society's most pervasive and radical needs, including those relating to social
welfare, health, environment, economics, governance, foreign relations, and arts and culture; and which encourage philanthropy
and individual giving and responsibility as an answer to society's needs, as opposed to governmental involvement.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 41,539,130.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI		X
b Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		X
c Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 a Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i>	21 X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i>	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>	32 X	
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>	33 X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>	34 X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35	X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38 X	

BAA

Form 990 (2010)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1 a 2		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1 b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X	
2 a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2 a 0		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2 b		
3 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a	X	
b If 'Yes,' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O	3 b	X	
4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a		X
b If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c		
6 a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6 a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7 d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7 h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		X
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9 a		X
b Did the organization make a distribution to a donor, donor advisor, or related person?	9 b		X
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10 a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10 b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11 a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11 b		
12 a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12 a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12 b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13 a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b		
c Enter the amount of reserves on hand	13 c		
14 a Did the organization receive any payments for indoor tanning services during the tax year?	14 a		X
b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	14 b		

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	9	
1b Enter the number of voting members included in line 1a, above, who are independent	8	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	X	
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers of key employees of the organization		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ See Form 990, Page 6, Line 17 (continued)
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
- ☐ Own website ☐ Another's website ☒ Upon request
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization.
- ▶ the Organization the Organization's Address (703) 535-3563

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Adam Meyerson Chairman/BoD	1.50	X						0.	0.	0.
(2) Kimberly O Dennis Vice Chairman/Sec	1.00	X		X				0.	0.	0.
(3) Whitney L Ball President	20.00	X		X				0.	188,527.	0.
(4) Christopher DeMuth Board Member	1.00	X						0.	0.	0.
(5) Steven Hayward Treas./BoD	1.50	X		X				0.	0.	0.
(6) Kris Alan Mauren Board Member	1.00	X						0.	0.	0.
(7) William H Mellor Board Member	1.00	X						0.	0.	0.
(8) Stephen Moore Board Member	1.00	X						0.	0.	0.
(9) John Von Kannon Board Member	1.00	X						0.	0.	0.
(10) Jeffrey C Zysik Asst. Treas.	15.00			X				0.	112,500.	0.
(11)										
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
(26) -----										
(27) -----										
(28) -----										
(29) -----										
1 b Sub-total								0.	301,027.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								0.	301,027.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ▶

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶		

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 14,575,630.				
	g Noncash contributions included in lns 1a-1f: \$	0.				
h Total. Add lines 1a-1f		14,575,630.				
PROGRAM SERVICE REVENUE	Business Code					
	2a _____					
	b _____					
	c _____					
	d _____					
	e _____					
	f All other program service revenue					
g Total. Add lines 2a-2f						
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		2,124,655.	0.	1,363,704.	760,951.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real (ii) Personal				
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	4,037,670.			
	b Less: cost or other basis and sales expenses		3,671,904.			
	c Gain or (loss)		365,766.			
	d Net gain or (loss)		365,766.	0.	0.	365,766.
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
	b Less: direct expenses	b				
	c Net income or (loss) from fundraising events					
	9a Gross income from gaming activities. See Part IV, line 19	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
	10a Gross sales of inventory, less returns and allowances	a				
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11a _____						
b _____						
c _____						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		17,066,051.	0.	1,363,704.	1,126,717.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	41,100,998.	41,100,998.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees).				
a Management				
b Legal	11,001.	11,001.	0.	0.
c Accounting	14,495.	0.	14,495.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	46,378.	46,378.	0.	0.
g Other				
12 Advertising and promotion				
13 Office expenses	1,030.	0.	1,030.	0.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	8,400.	0.	8,400.	0.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a <u>Accrued taxes</u>	534,000.	0.	534,000.	0.
b <u>Admin services</u>	380,753.	380,753.	0.	0.
c <u>Registration fees</u>	2,735.	0.	2,735.	0.
d <u>Bank fees</u>	600.	0.	600.	0.
e <u>Postage</u>	116.	0.	116.	0.
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	42,100,506.	41,539,130.	561,376.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

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Form 990 (2010)

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
ASSETS	1 Cash — non-interest-bearing		1	
	2 Savings and temporary cash investments	32,647,012.	2	10,220,978.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation.	10b	10c	
	11 Investments — publicly traded securities	17,673,557.	11	18,777,273.
	12 Investments — other securities See Part IV, line 11		12	
	13 Investments — program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	5,317,994.	15	3,488,227.
16 Total assets Add lines 1 through 15 (must equal line 34)	55,638,563.	16	32,486,478.	
LIABILITIES	17 Accounts payable and accrued expenses	56,000.	17	590,000.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D	73,165.	25	67,820.
	26 Total liabilities. Add lines 17 through 25	129,165.	26	657,820.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27 Unrestricted net assets	55,509,398.	27	31,828,658.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances.	55,509,398.	33	31,828,658.
	34 Total liabilities and net assets/fund balances	55,638,563.	34	32,486,478.

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Form 990 (2010)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	17,066,051.
2	Total expenses (must equal Part IX, column (A), line 25)	2	42,100,506.
3	Revenue less expenses Subtract line 2 from line 1	3	-25,034,455.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	55,509,398.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	1,353,715.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	31,828,658.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

☐

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

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Form 990 (2010)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☒ Type I b ☐ Type II c ☐ Type III — Functionally integrated d ☐ Type III — Other
 - e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
 - f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box.
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii) A family member of a person described in (i) above?		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A) See continuation pages									
(B)									
(C)									
(D)									
(E)									
Total									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include 'unusual grants'.)						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions)

12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))

14

%

15 Public support percentage from 2009 Schedule A, Part II, line 14

15

%

16a **33-1/3% support test – 2010.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐b **33-1/3% support test – 2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐17a **10%-facts-and-circumstances test – 2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ ☐b **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ ☐18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

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Schedule A (Form 990 or 990-EZ) 2010

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lns 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33-1/3% support tests – 2010. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐**b 33-1/3% support tests – 2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information.
(See instructions).

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
1851 Center for Constitutional Law	27-1636436	501(c)(3)		X	X		X		\$85,000 00
Acton Institute	38-2926822	501(c)(3)		X	X		X		\$456,396 00
Alabama Policy Institute	63-0809568	501(c)(3)		X	X		X		\$140,000 00
Alaska Policy Forum	26-4380206	501(c)(3)		X	X		X		\$142,000 00
American Committees on Foreign Relations	52-1940191	501(c)(3)		X	X		X		\$25,000 00
American Conservative Union Foundation	52-1294680	501(c)(3)		X	X		X		\$2,000 00
American Council of Trustees and Alumni	52-1870003	501(c)(3)		X	X		X		\$500,400 00
American Council on Science & Health	13-2911127	501(c)(3)		X	X		X		\$16,000 00
American Enterprise Institute	53-0218495	501(c)(3)		X	X		X		\$2,469,127 00
American Islamic Congress	06-1634525	501(c)(3)		X	X		X		\$10,000 00
American Majority	26-1501154	501(c)(3)		X	X		X		\$200,000 00
Americans for Life Government Research Foundation	52-2020468	501(c)(3)		X	X		X		\$100,000 00
Americans for Prosperity Foundation	52-1527294	501(c)(3)		X	X		X		\$10,000 00
AmeriCares Foundation, Inc	06-1008595	501(c)(3)		X	X		X		\$4,000 00
America's Future Foundation	52-1928321	501(c)(3)		X	X		X		\$50,000 00
America's Majority Foundation	22-3947727	501(c)(3)		X	X		X		\$40,000 00
Asian Access	95-6120630	501(c)(3)		X	X		X		\$200 00
Atlas Economic Research Foundation	94-2763845	501(c)(3)		X	X		X		\$4,000 00
Austin Stone Community Church	75-2599207	501(c)(3)		X	X		X		\$250 00
Ayn Rand Institute	22-2570926	501(c)(3)		X	X		X		\$25,000 00
Bar-Ilan University	13-6192275	501(c)(3)		X	X		X		\$5,250,000 00
Beacon Center of Tennessee	20-1808567	501(c)(3)		X	X		X		\$200,000 00
Bill of Rights Institute	48-0891418	501(c)(3)		X	X		X		\$1,000 00
Bluegrass Institute	11-3691843	501(c)(3)		X	X		X		\$115,000 00
Boston College	04-2103545	501(c)(3)		X	X		X		\$25,000 00
Brown University	05-0258809	501(c)(3)		X	X		X		\$25,000 00
Buckeye Institute	31-1278593	501(c)(3)		X	X		X		\$152,205 00

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Caesar Rodney Institute	26-2176691	501(c)(3)		X	X		X		\$175,000 00
Campus Crusade for Christ	95-6006173	501(c)(3)		X	X		X		\$400 00
Capital Research Center	52-1289734	501(c)(3)		X	X		X		\$3,000 00
Cascade Policy Institute	93-1045925	501(c)(3)		X	X		X		\$335,000 00
Castilleja School	94-0373222	501(c)(3)		X	X		X		\$10,000 00
Cato Institute	23-7432162	501(c)(3)		X	X		X		\$67,500 00
Center for Competitive Politics	20-3676886	501(c)(3)		X	X		X		\$525,000 00
Center for Education Reform	52-1847187	501(c)(3)		X	X		X		\$1,000 00
Center for Independent Thought	52-0945376	501(c)(3)		X	X		X		\$200,000 00
Center for Individual Rights	52-1600481	501(c)(3)		X	X		X		\$22,000 00
Center for Security Policy	52-1601976	501(c)(3)		X	X		X		\$455,000 00
Central Florida Ballet	59-3658167	501(c)(3)		X	X		X		\$10,000 00
CERGE-EI Foundation	25-1725738	501(c)(3)		X	X		X		\$830,000 00
Children's Scholarship Fund	13-4002189	501(c)(3)		X	X		X		\$100,000 00
Christian Foundation for Children and Aging	43-1243999	501(c)(3)		X	X		X		\$24,000 00
Citizens Against Government Waste	52-1363952	501(c)(3)		X	X		X		\$2,000,000 00
Civil War Trust	54-1426643	501(c)(3)		X	X		X		\$20,000 00
Clare Boothe Luce Policy Institute	54-1672138	501(c)(3)		X	X		X		\$2,000 00
Claremont Institute	95-3443202	501(c)(3)		X	X		X		\$34,081 00
Committee for a Constructive Tomorrow	52-1462893	501(c)(3)		X	X		X		\$15,000 00
Common Sense Institute	27-0643638	501(c)(3)		X	X		X		\$155,000 00
Commonwealth Foundation for Public Policy Alternative	23-2473845	501(c)(3)		X	X		X		\$345,000 00
Cornell University	15-0532082	501(c)(3)		X	X		X		\$25,000 00
Cumberland College	61-0470593	501(c)(3)		X	X		X		\$10,000 00
Dallas Arboretum and Botanic	23-7375815	501(c)(3)		X	X		X		\$50,000 00
David Horowitz Freedom Center	95-4194642	501(c)(3)		X	X		X		\$1,000 00
Defending America for Knowledge & Action	20-3877408	501(c)(3)		X	X		X		\$12,000 00

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Dom and For Missionary Soc, Protestant Episcopal Church		501(c)(3)		X	X		X		\$100,000 00
Dominican Sisters of Mary, Mother of the Eucharist	38-3349686	501(c)(3)		X	X		X		\$2,000 00
DonorsTrust	52-2166327	501(c)(3)		X	X		X		\$2,005,000 00
Duke University	56-0532129	501(c)(3)		X	X		X		\$25,000 00
East-West Ministries International	75-2486132	501(c)(3)		X	X		X		\$250 00
Education Action Group Foundation	26-0877115	501(c)(3)		X	X		X		\$54,000 00
Ethan Allen Institute	26-0877115	501(c)(3)		X	X		X		\$50,000 00
Family Research Council	22-3092292	501(c)(3)		X	X		X		\$150,000 00
Federalist Society	52-1792772	501(c)(3)		X	X		X		\$977,942 00
Feed Store	36-3235550	501(c)(3)		X	X		X		\$50,000 00
FIRE	61-1517172	501(c)(3)		X	X		X		\$355,000 00
First Freedoms Foundation, Inc	04-3467254	501(c)(3)		X	X		X		\$22,500 00
First Presbyterian Church-Midland TX	39-1962608	501(c)(3)		X	X		X		\$17,100 00
Florida Family Resource Center, Inc		501(c)(3)		X	X		X		\$5,000 00
Focus on the Family	20-2927044	501(c)(3)		X	X		X		\$200 00
Foundation Endowment	95-3188150	501(c)(3)		X	X		X		\$2,000 00
Foundation for Economic Education	52-1257688	501(c)(3)		X	X		X		\$100,000 00
Franklin Center	13-6006960	501(c)(3)		X	X		X		\$10,000 00
Free To Choose Network, Inc	26-4066298	501(c)(3)		X	X		X		\$480,046 00
Freedom Foundation of MN	52-1455677	501(c)(3)		X	X		X		\$137,000 00
Freedom Foundation	36-4592698	501(c)(3)		X	X		X		\$388,318 50
Freedom Works Foundation	94-3136961	501(c)(3)		X	X		X		\$1,000 00
Friends of Israel Center for Social & Economic Progress	52-1526916	501(c)(3)		X	X		X		\$80,000 00
Friends of the Dallas Public Library, Inc	13-3129249	501(c)(3)		X	X		X		\$20,000 00
Friends of Warner Parks	75-2033106	501(c)(3)		X	X		X		\$66,000 00
Fund for American Studies	62-1333658	501(c)(3)		X	X		X		\$47,928 00
George W Bush Presidential Center	13-6223604	501(c)(3)		X	X		X		\$10,000 00

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Georgetown University Tocqueville Forum	20-4119317	501(c)(3)		X	X		X		\$25,000 00
Georgia Public Policy Foundation	53-0196603	501(c)(3)		X	X		X		\$126,500 00
GMU Foundation (School of Law)	58-1943161	501(c)(3)		X	X		X		\$500,000 00
God's World Publications, Inc	54-1603842	501(c)(3)		X	X		X		\$36,000 00
Goldwater Institute	56-0538016	501(c)(3)		X	X		X		\$562,000 00
Good News World Outreach Church	86-0597661	501(c)(3)		X	X		X		\$10,000 00
Gotham Legal Foundation	75-2507591	501(c)(3)		X	X		X		\$198,000 00
Grassroot Institute of Hawaii	20-4265382	501(c)(3)		X	X		X		\$225,000 00
Greater Houston Community Foundation	99-0354937	501(c)(3)		X	X		X		\$100,000 00
Greenwich Land Trust	23-7160400	501(c)(3)		X	X		X		\$6,000 00
Heartland Institute	06-0950851	501(c)(3)		X	X		X		\$1,664,150 00
HelpMeSee	36-3309812	501(c)(3)		X	X		X		\$5,000 00
Hentage Foundation	13-3661416	501(c)(3)		X	X		X		\$4,000 00
High Impact Life	23-7327730	501(c)(3)		X	X		X		\$14,000 00
Highland Park Presbyterian Church		501(c)(3)		X	X		X		\$2,000 00
Hillsdale College		501(c)(3)		X	X		X		\$5,000 00
Hoopla Texas, Inc	38-1374230	501(c)(3)		X	X		X		\$1,000 00
Hudson Institute	75-2794017	501(c)(3)		X	X		X		\$50,000 00
Human Rights Foundation	13-1945157	501(c)(3)		X	X		X		\$250,000 00
Idaho Freedom Foundation	20-2669700	501(c)(3)		X	X		X		\$215,000 00
Illinois Policy Institute	26-3783048	501(c)(3)		X	X		X		\$222,000 00
Illinois Taxpayer Education Foundation	41-2057028	501(c)(3)		X	X		X		\$50,000 00
Independence Institute	36-3955081	501(c)(3)		X	X		X		\$290,000 00
Institute for Humane Studies	84-0990300	501(c)(3)		X	X		X		\$343,252 00
Institute for Justice	94-1623852	501(c)(3)		X	X		X		\$132,500 00
Institute for Policy Innovation	52-1744337	501(c)(3)		X	X		X		\$140,000 00
Institute on Religion & Democracy	75-2158093	501(c)(3)		X	X		X		\$200,000 00

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Intellectual TakeOut	52-1265221	501(c)(3)		X	X		X		\$90,000 00
International Policy Network US, Inc	26-4057885	501(c)(3)		X	X		X		\$436,350 00
James Madison Institute for Public Policy	52-2363626	501(c)(3)		X	X		X		\$182,000 00
Jerusalem Institute for Market Studies	59-2811908	501(c)(3)		X	X		X		\$52,000 00
John Locke Foundation	20-0105601	501(c)(3)		X	X		X		\$100,000 00
John W Pope Civitas Institute	56-1656943	501(c)(3)		X	X		X		\$9,120 00
Josiah Bartlett Center for Public Policy	20-2454741	501(c)(3)		X	X		X		\$88,600 00
Kanakuk Ministries	22-3235650	501(c)(3)		X	X		X		\$18,000 00
Kansas Policy Institute	43-1815310	501(c)(3)		X	X		X		\$340,000 00
Leadership Institute	23-7047821	501(c)(3)		X	X		X		\$15,000 00
Lee-Fendall House Museum	51-0235174	501(c)(3)		X	X		X		\$5,000 00
Lincoln Institute of Public Opinion Research	54-6076244	501(c)(3)		X	X		X		\$15,000 00
Lucy Burns Institute	25-1704705	501(c)(3)		X	X		X		\$75,000 00
MacIver Institute	20-8036372	501(c)(3)		X	X		X		\$117,000 00
Mackinac Center for Public Policy		501(c)(3)		X	X		X		\$621,000 00
Maine Heritage Policy Center	38-2701547	501(c)(3)		X	X		X		\$293,281 00
Manhattan Institute for Policy Research	22-3888250	501(c)(3)		X	X		X		\$150,000 00
Maryland Public Policy Institute	13-2912529	501(c)(3)		X	X		X		\$161,000 00
MarylandReporter.com, Inc	52-2199055	501(c)(3)		X	X		X		\$10,000 00
Mastermedia	27-0853887	501(c)(3)		X	X		X		\$200 00
Media Research Center	33-0104548	501(c)(3)		X	X		X		\$315,000 00
Mercatus Center, GMU	54-1429009	501(c)(3)		X	X		X		\$243,500 00
Middle East Forum	54-1436224	501(c)(3)		X	X		X		\$1,730,000 00
Midland - Odessa Symphony & Chorale	23-7749796	501(c)(3)		X	X		X		\$2,500 00
Midland Young Life Building Foundation	75-1301544	501(c)(3)		X	X		X		\$6,000 00
Mississippi Center for Public Policy	75-2828138	501(c)(3)		X	X		X		\$152,300 00
Montana Policy Institute	64-0797905	501(c)(3)		X	X		X		\$330,000 00

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Mountain States Legal Foundation	20-2591461	501(c)(3)		X	X		X		\$3,000 00
Moving Picture Institute	84-0736725	501(c)(3)		X	X		X		\$26,000 00
Museum of the Confederacy	20-3237801	501(c)(3)		X	X		X		\$10,000 00
National Center for Policy Analysis	54-0699599	501(c)(3)		X	X		X		\$63,000 00
National Center for Public Policy Research, Inc	75-1804932	501(c)(3)		X	X		X		\$2,000 00
National Legal & Policy Center	52-1750188	501(c)(3)		X	X		X		\$9,500 00
National Right to Work Foundation	59-1588825	501(c)(3)		X	X		X		\$80,000 00
National Taxpayers Union Foundation	52-1122883	501(c)(3)		X	X		X		\$10,000 00
Nevada Policy Research Institute	88-0276314	501(c)(3)		X	X		X		\$253,405 00
NFIB Legal Foundation	62-1570449	501(c)(3)		X	X		X		\$6,000 00
North Dakota Policy Council	20-8862761	501(c)(3)		X	X		X		\$78,000 00
Ocean State Policy Research Institute	26-0731822	501(c)(3)		X	X		X		\$280,000 00
Oklahoma Council of Public Affairs	73-1436375	501(c)(3)		X	X		X		\$78,335 00
One Nation Under God Foundation	35-2176192	501(c)(3)		X	X		X		\$65,000 00
Open Doors with Brother Andrew, Inc	23-7275342	501(c)(3)		X	X		X		\$3,254 00
Open Government Institute of California	26-4167200	501(c)(3)		X	X		X		\$10,000 00
Pacific Legal Foundation	94-2197343	501(c)(3)		X	X		X		\$7,000 00
Pacific Research Institute for Public Policy	94-2528433	501(c)(3)		X	X		X		\$115,000 00
Partners Relief and Development	22-3786806	501(c)(3)		X	X		X		\$10,000 00
Pelican Institute for Public Policy	26-1704791	501(c)(3)		X	X		X		\$209,600 00
Philanthropy Roundtable	13-2943020	501(c)(3)		X	X		X		\$248,400 00
Pioneer Institute for Public Policy Research	22-2632081	501(c)(3)		X	X		X		\$144,500 00
Platte Institute for Economic Research	20-8809060	501(c)(3)		X	X		X		\$156,400 00
Polwarth Ministries	51-0558527	501(c)(3)		X	X		X		\$3,000 00
Prometheus Institute	20-3558542	501(c)(3)		X	X		X		\$90,000 00
Public Interest Institute	42-1347192	501(c)(3)		X	X		X		\$13,000 00
Public Service Research Foundation	58-1442675	501(c)(3)		X	X		X		\$3,000 00

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Reason Foundation	95-3298239	501(c)(3)		X	X		X		\$67,124 00
Reconciliation Outreach Ministries	59-1846283	501(c)(3)		X	X		X		\$100,000 00
Rhodes College	62-0476301	501(c)(3)		X	X		X		\$25,000 00
Rio Grande Foundation	85-0468446	501(c)(3)		X	X		X		\$297,000 00
Russell Home for Atypical Children	59-1051408	501(c)(3)		X	X		X		\$50,000 00
Russian-American Christian University	52-1930894	501(c)(3)		X	X		X		\$300,000 00
Ryan Foundation	41-3169151	501(c)(3)		X	X		X		\$25,000 00
Safer Dallas, Better Dallas 3131 McKinney Avenue	20-3152579	501(c)(3)		X	X		X		\$12,500 00
Sam Adams Alliance	20-5792227	501(c)(3)		X	X		X		\$300,000 00
Schwab Charitable Gift Fund	31-1640316	501(c)(3)		X	X		X		\$920,000 00
Security Research Associates, Inc	74-2209420	501(c)(3)		X	X		X		\$160,000 00
Show Me Institute	20-1957878	501(c)(3)		X	X		X		\$50,000 00
Small Business HI Entrepr Edu Fdn	26-1210792	501(c)(3)		X	X		X		\$69,500 00
Smile Train, Inc	13-3661416	501(c)(3)		X	X		X		\$5,000 00
South Carolina Policy Council	57-0835744	501(c)(3)		X	X		X		\$650,000 00
St John Vianney Roman Catholic Church		501(c)(3)		X	X		X		\$6,000 00
St Johnsbury Athenaeum	03-0183005	501(c)(3)		X	X		X		\$5,000 00
State Policy Network	57-0952531	501(c)(3)		X	X		X		\$1,753,000 00
Stewards of the Range, Inc	82-0472269	501(c)(3)		X	X		X		\$2,000 00
Student Government Affairs Program	65-0348492	501(c)(3)		X	X		X		\$7,500 00
StudentNewsDaily.com	05-0611977	501(c)(3)		X	X		X		\$20,000 00
Students for Liberty	94-3435899	501(c)(3)		X	X		X		\$5,000 00
Sutherland Institute	87-0531727	501(c)(3)		X	X		X		\$191,000 00
Teen FLOW Youth Ministries	75-2899609	501(c)(3)		X	X		X		\$200 00
Texas Public Policy Foundation	74-2524057	501(c)(3)		X	X		X		\$667,508 00
Thomas Jefferson Institute	51-0280185	501(c)(3)		X	X		X		\$65,000 00
University of Arizona Foundation	86-6050388	501(c)(3)		X	X		X		\$76,000 00

Sch A, Line 11(h) (continued)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
University of Notre Dame	35-0868188	501(c)(3)		X	X		X		\$25,000 00
University of Texas - Austin	74-6000203	501(c)(3)		X	X		X		\$25,000 00
University of Texas of the Permian Basin	75-1614818	501(c)(3)		X	X		X		\$50,000 00
University of Virginia Foundation	54-1682176	501(c)(3)		X	X		X		\$25,000 00
US English Foundation	52-1524976	501(c)(3)		X	X		X		\$10,000 00
Vanderbilt University Foundation	62-0476822	501(c)(3)		X	X		X		\$5,000 00
Virginia Institute for Public Policy	54-1870848	501(c)(3)		X	X		X		\$14,500 00
Washington Institute for Near East Policy	52-1376034	501(c)(3)		X	X		X		\$50,000 00
Washington Legal Foundation	52-1071570	501(c)(3)		X	X		X		\$7,000 00
Washington Policy Center	91-1752769	501(c)(3)		X	X		X		\$188,275 00
Well Community		501(c)(3)		X	X		X		\$5,000 00
West Dallas Community School	75-2576975	501(c)(3)		X	X		X		\$21,000 00
Westchester Community College Foundation	23-7050397	501(c)(3)		X	X		X		\$384,000 00
Wyoming Liberty Group	26-2828115	501(c)(3)		X	X		X		\$230,000 00
Yankee Institute	52-1358144	501(c)(3)		X	X		X		\$390,200 00
Young America's Foundation	23-7042029	501(c)(3)		X	X		X		\$254,000 00
Young Life	84-0385934	501(c)(3)		X	X		X		\$10,200 00

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

- ▶ **Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Employer identification number

Donors Capital Fund, Inc

54-1934032

Part II Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	17.	
2 Aggregate contributions to (during year)	14,575,630.	
3 Aggregate grants from (during year)	41,100,998.	
4 Aggregate value at end of year	31,734,450.	

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☒ Yes ☐ No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☒ Yes ☐ No

Part III Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- | | |
|--|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶	
4 Number of states where property subject to conservation easement is located ▶	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part IV Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1. ▶ \$
- (ii) Assets included in Form 990, Part X. ▶ \$
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenues included in Form 990, Part VIII, line 1. ▶ \$
- b Assets included in Form 990, Part X. ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange programs

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	55,375,240.	55,286,390.	94,469,464.		
b Contributions	14,575,630.	56,570,167.	41,649,571.		
c Net investment earnings, gains, and losses	3,761,905.	3,917,740.	-9,422,190.		
d Grants or scholarships	41,100,998.	59,778,237.	70,858,213.		
e Other expenditures for facilities and programs	496,574.				
f Administrative expenses	380,753.	620,820.	552,242.		
g End of year balance	31,734,450.	55,375,240.	55,286,390.		

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ 100.00 %

b Permanent endowment ▶ 0.00 %

c Term endowment ▶ 0.00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ▶

BAA

Schedule D (Form 990) 2010

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990 Part X, column (B) line 12.) ▶		

Part VIII Investments—Program Related. (See Form 990, Part X, line 13)

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) ▶		

Part IX Other Assets. (See Form 990, Part X, line 15)

(a) Description	(b) Book value
(1) Investment in Caxton Select LLC	2,709,539.
(2) Investment in DCF LLC	778,688.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column(B), line 15)	3,488,227.

Part X Other Liabilities. (See Form 990, Part X, line 25)

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) Amount due Donors Trust, Inc.	67,820.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25)	67,820.

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	17,066,051.
2	Total expenses (Form 990, Part IX, column (A), line 25)	42,100,506.
3	Excess or (deficit) for the year Subtract line 2 from line 1	-25,034,455.
4	Net unrealized gains (losses) on investments	1,275,875.
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	77,840.
8	Other (Describe in Part XIV)	
9	Total adjustments (net). Add lines 4 through 8	1,353,715.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	-23,680,740.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	18,341,926.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	1,275,875.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	1,275,875.
3	Subtract line 2e from line 1	3	17,066,051.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	17,066,051.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	42,022,666.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	-77,840.
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	-77,840.
3	Subtract line 2e from line 1	3	42,100,506.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	42,100,506.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information (continued)

Area with horizontal dashed lines for supplemental information.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000.
Part II can be duplicated if additional space is needed ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) See continuation pages							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

2 Enter total number of section 501(c)(3) and government organizations

206

3 Enter total number of other organizations

0

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
1851 Center for Constitutional Law 208 E State Street Columbus, OH 43215	27-1636436	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for litigation efforts
1851 Center for Constitutional Law PO Box 1097 Independence, MO 64051-0597	27-1636436	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for general operations
Action Institute 161 Ottawa NW, Suite 301 Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the book project
Action Institute 161 Ottawa NW, Suite 301 Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$16,000 00	N/A	Cash	N/A	for Ecumenical Babel
Action Institute 161 Ottawa NW, Suite 301 Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$200,396 00	N/A	Cash	N/A	for 5% of 2009 expenses
Action Institute 161 Ottawa NW, Suite 301 Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$225,000 00	N/A	Cash	N/A	for the Bishop Conferences
Alabama Policy Institute 402 Office Park Drive, Suite 300 Birmingham, AL 35223	63-0809568	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the organization's transparency projects
Alabama Policy Institute 402 Office Park Drive, Suite 300 Birmingham, AL 35223	63-0809568	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for branding and radio projects
Alaska Policy Forum 201 Barrow #8 Anchorage, AK 99501-2429	26-4380206	501(c)(3)	\$52,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Alaska Policy Forum 201 Barrow #8 Anchorage, AK 99501-2429	26-4380206	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to supplement the salary and/or moving expenses for the organization's new development director
Alaska Policy Forum 201 Barrow #8 Anchorage, AK 99501-2429	26-4380206	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's transparency project
Alaska Policy Forum 201 Barrow #8 Anchorage, AK 99501-2429	26-4380206	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
American Committees on Foreign Relations 1801 F Street, NW Washington, DC 20006	52-1940191	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
American Conservative Union Foundation 1007 Cameron Street Alexandria, VA 22314	52-1294680	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
American Council of Trustees and Alumni 1726 M Street NW, Suite 802 Washington, DC 20036	52-1870003	501(c)(3)	\$260,400 00	N/A	Cash	N/A	for the "What Will They Learn" project
American Council of Trustees and Alumni 1726 M Street NW, Suite 802 Washington, DC 20036	52-1870003	501(c)(3)	\$240,000 00	N/A	Cash	N/A	for general operations
American Council on Science & Health 1995 Broadway, 2nd Floor New York, NY 10023-5860	13-2911127	501(c)(3)	\$16,000 00	N/A	Cash	N/A	for Holiday Menu
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$2,000,000 00	N/A	Cash	N/A	to support projects that will be undertaken next year as part of the National Research Initiative
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$466,627 00	N/A	Cash	N/A	1% 2009 expenses and final grant for Scruton and communications projects
American Islamic Congress 1718 M Street, NW, Suite 243 Washington, DC 20036	06-1634525	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
American Majority 117 North 21st Street, Suite 4 Purcellville, VA 20132	26-1501154	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Americans for Limited Government Research Foundation 9900 Main Street, Suite 303 Fairfax, VA 22031	52-2020468	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Blvd, Ste 350 Arlington, VA 22201	52-1527294	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for activities of the Maryland Chapter

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
AmeriCares Foundation, Inc 88 Hamilton Avenue Stamford, CT 06902	06-1008595	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
AmeriCares Foundation, Inc 88 Hamilton Avenue Stamford, CT 06902	06-1008595	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
America's Future Foundation 1899 L Street NW 12th Floor Washington, DC 20036	52-1928321	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for leadership transitions
America's Majority Foundation 8640 Travis Street Overland Park, KS 66212	22-3947727	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
America's Majority Foundation 8640 Travis Street Overland Park, KS 66212	22-3947727	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Asian Access PO Box 200 San Dimas, CA 91773	95-6120630	501(c)(3)	\$200 00	N/A	Cash	N/A	for Hiroshi Tokoi (207T23)
Atlas Economic Research Foundation 1201 L Street, NW, 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for Instituto de Libertad y Desarrollo
Atlas Economic Research Foundation 1201 L Street, NW, 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Austin Stone Community Church 1033 La Posada Dr. #210 Austin, TX 78752	75-2599207	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Ayn Rand Institute 2121 Alton Parkway, Suite 250 Irvine, CA 92606-4926	22-2570926	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Bar-Ilan University 160 E 56th Street New York, NY 10022	13-6192275	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for year 2 support for the International Program in Communications & Information Strategy
Bar-Ilan University 160 E 56th Street New York, NY 10022	13-6192275	501(c)(3)	\$5,000,000 00	N/A	Cash	N/A	for the Galilee Medical Center

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Beacon Center of Tennessee PO Box 198646 Nashville, TN 37219	20-1808567	501(c)(3)	\$90,000 00	N/A	Cash	N/A	for the organization's transparency project
Beacon Center of Tennessee PO Box 198646 Nashville, TN 37219	20-1808567	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's new Development Director, fundraising events, and hardware/technology upgrade
Beacon Center of Tennessee PO Box 198646 Nashville, TN 37219	20-1808567	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for capacity building
Beacon Center of Tennessee PO Box 198646 Nashville, TN 37219	20-1808567	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for direct mail efforts
Beacon Center of Tennessee PO Box 198646 Nashville, TN 37219	20-1808567	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's transparency project
Bill of Rights Institute 200 N Glebe Road, Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Bluegrass Institute PO Box 11706 Lexington, KY 40577-1706	11-3691843	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for the organization's transparency project
Bluegrass Institute PO Box 11706 Lexington, KY 40577-1706	11-3691843	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency project
Bluegrass Institute PO Box 11706 Lexington, KY 40577-1706	11-3691843	501(c)(3)	\$30,000 00	N/A	Cash	N/A	to build the organization's capacity
Bluegrass Institute PO Box 11706 Lexington, KY 40577-1706	11-3691843	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for direct mail efforts
Boston College 200 McGuinn Hall, Boston College 140 Commonwealth Avenue Chestnut Hill, MA 02467	04-2103545	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the establishment of a Post-Doctoral Fellowship at the Program for the Study of the Western Heritage
Brown University - Political Theory Project PO Box 1844 Providence, RI 02912	05-0258809	501(c)(3)	\$25,000 00	N/A	Cash	N/A	to establish a Doctoral Fellowship in the Political Theory Project under the direction of Dr. John Tomasi

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Buckeye Institute 88 East Broad Street, Suite 1120 Columbus, OH 43215-3506	31-1278593	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's transparency project
Buckeye Institute 88 East Broad Street, Suite 1120 Columbus, OH 43215-3506	31-1278593	501(c)(3)	\$57,205 00	N/A	Cash	N/A	for the organization's capacity building projects
Buckeye Institute 88 East Broad Street, Suite 1120 Columbus, OH 43215-3506	31-1278593	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for direct mail efforts
Caesar Rodney Institute PO Box 795 Dover, DE 19903-0795	26-2176691	501(c)(3)	\$60,000 00	N/A	Cash	N/A	to support an investigative reporter
Caesar Rodney Institute PO Box 795 Dover, DE 19903-0795	26-2176691	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for the organization's capacity building activities
Caesar Rodney Institute PO Box 795 Dover, DE 19903-0795	26-2176691	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support an investigative reporter
Caesar Rodney Institute PO Box 795 Dover, DE 19903-0795	26-2176691	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for direct mail efforts
Caesar Rodney Institute PO Box 795 Dover, DE 19903-0795	26-2176691	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for capacity building
Campus Crusade for Christ 100 Lake Hart Drive Department 2400 Orlando, FL 32832	95-6006173	501(c)(3)	\$400 00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Cascade Policy Institute 4850 SW Scholls Ferry Road, Ste 103 Portland, OR 97225	93-1045925	501(c)(3)	\$45,000 00	N/A	Cash	N/A	to support an investigative reporter
Cascade Policy Institute 4850 SW Scholls Ferry Road, Ste 103 Portland, OR 97225	93-1045925	501(c)(3)	\$125,000 00	N/A	Cash	N/A	to support the news bureau project

Sch I, Grants to Organizations and Individuals in the U S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant, or Assistance
Cascade Policy Institute 4850 SW Scholls Ferry Road, Ste 103 Portland, OR 97225	93-1045925	501(c)(3)	\$90,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Cascade Policy Institute 4850 SW Scholls Ferry Road, Ste. 103 Portland, OR 97225	93-1045925	501(c)(3)	\$15,000.00	N/A	Cash	N/A	to support an investigative reporter
Cascade Policy Institute 4850 SW Scholls Ferry Road, Ste 103 Portland, OR 97225	93-1045925	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for direct mail efforts
Cascade Policy Institute 4850 SW Scholls Ferry Road, Ste 103 Portland, OR 97225	93-1045925	501(c)(3)	\$25,000 00	N/A	Cash	N/A	to support the news bureau project
Castilleja School 1310 Bryant St Palo Alto, CA 94301	94-0373222	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Center for Competitive Politics 124 South West Street, #201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Center for Competitive Politics 124 South West Street, #201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
Center for Education Reform 910 17th Street, NW, #1120 Washington, DC 20006	52-1847187	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Center for Independent Thought 73 Spring Street, Suite 408 New York, NY 10012	52-0945376	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for Stossel in the Classroom project

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Center for Individual Rights 1233 20th Street, NW, Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW, Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Security Policy 1901 Pennsylvania Avenue, NW Washington, DC 20006	52-1601976	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the Middle East project
Center for Security Policy 1901 Pennsylvania Avenue, NW Washington, DC 20006	52-1601976	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for the State-by-State project
Center for Security Policy 1901 Pennsylvania Avenue, NW Washington, DC 20006	52-1601976	501(c)(3)	\$180,000 00	N/A	Cash	N/A	for Caroline Glick projects
Central Florida Ballet 3306 Maggie Blvd, Suite B Orlando, FL 32811	59-3658167	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
CERGE-EI Foundation 715 Queen Anne Road Teaneck, NJ 07666	25-1725738	501(c)(3)	\$830,000 00	N/A	Cash	N/A	for expansion of undergraduate program in economics
Children's Scholarship Fund 8 West 38th Street, 9th Floor New York, NY 10018	13-4002189	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Christian Foundation for Children and Aging 1 Elmwood Avenue Kansas City, KS 66103	43-1243999	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Christian Foundation for Children and Aging 1 Elmwood Avenue Kansas City, KS 66103	43-1243999	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Citizens Against Government Waste 1301 Connecticut Avenue, NW, Suite 400 Washington, DC 20036	52-1363952	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
Citizens Against Government Waste 1301 Connecticut Avenue, NW, Suite 400 Washington, DC 20036	52-1363952	501(c)(3)	\$1,500,000 00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant, or Assistance
Civil War Trust 1156 15th Street, NW, Suite 900 Washington, DC 20005	54-1426643	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Clare Boothe Luce Policy Institute 112 Elden Street, Suite P Herndon, VA 20170	54-1672138	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Claremont Institute 937 West Foothill Blvd, Suite E Claremont, CA 91711	95-3443202	501(c)(3)	\$33,081 00	N/A	Cash	N/A	for 1% of 2009 revenues
Claremont Institute 937 West Foothill Blvd, Suite E Claremont, CA 91711	95-3443202	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Committee for a Constructive Tomorrow PO Box 65722 Washington, DC 20035	52-1462893	501(c)(3)	\$15,000 00	N/A	Cash	N/A	to support Milloy Bonn
Common Sense Institute 2 Berry Lane Randolph, NJ 07869	27-0643638	501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the organization's transparency project
Common Sense Institute 2 Berry Lane Randolph, NJ 07869	27-0643638	501(c)(3)	\$25,000 00	N/A	Cash	N/A	to support the organization's start-up activities
Common Sense Institute 2 Berry Lane Randolph, NJ 07869	27-0643638	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for capacity building
Common Sense Institute 2 Berry Lane Randolph, NJ 07869	27-0643638	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for direct mail efforts
Commonwealth Foundation for Public Policy Alternative 225 State Street, Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$110,000 00	N/A	Cash	N/A	for capacity building
Commonwealth Foundation for Public Policy Alternative 225 State Street, Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for the organization's transparency projects
Commonwealth Foundation for Public Policy Alternative 225 State Street, Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for the organization's direct mail efforts

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Commonwealth Foundation for Public Policy Alternative 225 State Street, Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's transparency efforts
Commonwealth Foundation for Public Policy Alternative 225 State Street, Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for direct mail efforts
Commonwealth Foundation for Public Policy Alternative 225 State Street, Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for the organization's communications initiative
Cornell University Mcgraw Hall, Room 324 Ithaca, NY 14853	15-0532082	501(c)(3)	\$25,000 00	N/A	Cash	N/A	in support Higher Education Initiative Program on Freedom and Free Societies
Cumberland College 6191 College Station Drive Williamsburg, KY 40769-1372	61-0470593	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Dallas Arboretum and Botanical Society, Inc 8617 Garland Road Dallas, TX 75218	23-7375815	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the Development of the Rory Meyers Children's Adventure Garden
David Horowitz Freedom Center 14148 Magnolia Blvd, Suite 103 Sherman Oaks, CA 91423	95-4194642	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Defending America for Knowledge & Action PO Box 1911 Pittsburgh, PA 15206	20-3877408	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Domestic and Foreign Missionary Society, Protestant Episcopal Church in the USA 815 Second Avenue New York, NY 10017-4594		501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the restoration fund of The St Andrew's Anglican Church in Moscow
Dominican Sisters of Mary, Mother of the Eucharist 4597 Warren Road Ann Arbor, MI 48105	38-3349686	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$800,000 00	N/A	Cash	N/A	to support a donor-advised fund account
DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support the Class Action Fairness program

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DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$400,000 00	N/A	Cash	N/A	to support a donor-advised fund account
DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$75,000 00	N/A	Cash	N/A	to support the Student Free Press Association program
DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$150,000 00	N/A	Cash	N/A	to support the Class Action Fairness program
DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$150,000 00	N/A	Cash	N/A	to support the Project on Fair Representation
DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$250,000 00	N/A	Cash	N/A	to support a donor-advised fund account
DonorsTrust 109 North Henry Street Alexandria, VA 22314-2903	52-2166327	501(c)(3)	\$170,000 00	N/A	Cash	N/A	to support the Student Free Press Association program
Duke University PO Box 90204 Durham, NC 27708	56-0532129	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the establishment of a Post-Doctoral Fellowship at the Gerst Program
East-West Ministries International 4450 Sojourne Drive, Suite 100 Addison, TX 75001	75-2486132	501(c)(3)	\$250 00	N/A	Cash	N/A	to support Michelle Mullins in her Spring Break trip to India
Education Action Group Foundation 801 W Norton, Ste 1 Muskegon, MI 49441	26-0877115	501(c)(3)	\$44,000 00	N/A	Cash	N/A	as a supplemental grant to support the Education Action Group Foundation
Education Action Group Foundation 801 W Norton, Ste 1 Muskegon, MI 49441	26-0877115	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for transparency projects
Ethan Allen Institute 4836 Kirby Mountain Road Concord, VT 05824-9505	22-3092292	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for direct mail efforts
Ethan Allen Institute 4836 Kirby Mountain Road Concord, VT 05824-9505	22-3092292	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for capacity building and to assist with costs of hiring a new CEO

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Family Research Council 801 G Street, NW Washington, DC 20001-3729	52-1792772	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW, Suite 425 Washington, DC 20036	36-3235550	501(c)(3)	\$977,942 00	N/A	Cash	N/A	10% of 2009 expenses
Feed Store P O Box 2142 Albany, TX 76430	61-1517172	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
FIRE 601 Walnut Street, Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
FIRE 601 Walnut Street, Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$350,000 00	N/A	Cash	N/A	for general operations
First Freedoms Foundation, Inc 20975 Swenson Drive, Suite 125 Waukesha, WI 53186	39-1962608	501(c)(3)	\$22,500 00	N/A	Cash	N/A	for general operations
First Presbyterian Church-Midland TX 800 W Texas Avenue Midland, TX 79701		501(c)(3)	\$15,000 00	N/A	Cash	N/A	Evangelical Revival Ministries, Rwebisengo Christian Fellowship in Uganda
First Presbyterian Church-Midland TX 800 W Texas Avenue Midland, TX 79701		501(c)(3)	\$2,100 00	N/A	Cash	N/A	for general operations
Florida Family Resource Center, Inc 8662 Tansy Drive Orlando, FL 32819	20-2927044	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for Shoe Harvest
Focus on the Family Colorado Springs, CO 80995	95-3188150	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
Foundation Endowment 611 Cameron Street Alexandria, VA 22314	52-1257688	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 30 South Broadway Irvington-on-Hudson, NY 10533-2529	13-6006960	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations

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Franklin Center	26-4066298	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Free To Choose Network, Inc. 2002 Filmore Avenue, Suite 1 Ene, PA 16506	52-1455677	501(c)(3)	\$45,500 00	N/A	Cash	N/A	for Games Teachers Play Project
Free To Choose Network, Inc 2002 Filmore Avenue, Suite 1 Ene, PA 16506	52-1455677	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for campus transparency
Free To Choose Network, Inc 2002 Filmore Avenue, Suite 1 Ene, PA 16506	52-1455677	501(c)(3)	\$379,546 00	N/A	Cash	N/A	for general operations
Free To Choose Network, Inc 2002 Filmore Avenue, Suite 1 Ene, PA 16506	52-1455677	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for Unstoppable Solar Cycles DVDs
Freedom Foundation of MN 19 South First Street, B-1501 Minneapolis, MN 55401	36-4592698	501(c)(3)	\$65,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Freedom Foundation of MN 19 South First Street, B-1501 Minneapolis, MN 55401	36-4592698	501(c)(3)	\$27,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Freedom Foundation of MN 19 South First Street, B-1501 Minneapolis, MN 55401	36-4592698	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Freedom Foundation of MN 19 South First Street, B-1501 Minneapolis, MN 55401	36-4592698	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for direct mail efforts
Freedom Foundation of MN 19 South First Street, B-1501 Minneapolis, MN 55401	36-4592698	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's transparency projects
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the organization's transparency projects
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's capacity- building projects

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Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$10,818 50	N/A	Cash	N/A	for the Constitutional Law Center project
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for e-fundraising and direct mail efforts
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's communications initiative
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's transparency project
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Freedom Foundation PO Box 552 Olympia, WA 98507-0522	94-3136961	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for the organization's litigation center project
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Friends of Israel Center for Social & Economic Progress 100 Front Street, Suite 945 West Conshohocken, PA 19428	13-3129249	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Friends of Israel Center for Social & Economic Progress 100 Front Street, Suite 945 West Conshohocken, PA 19428	13-3129249	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations
Friends of the Dallas Public Library, Inc 1515 Young Street Dallas, TX 75201	75-2033106	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the McDermott Center
Friends of Warner Parks 50 Vaughn Road Nashville, TN 37221	62-1333658	501(c)(3)	\$33,000 00	N/A	Cash	N/A	for general operations

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Friends of Warner Parks 50 Vaughn Road Nashville, TN 37221	62-1333658	501(c)(3)	\$33,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Ave , NW, Ste 400 Washington, DC 20009	13-6223604	501(c)(3)	\$47,928 00	N/A	Cash	N/A	for general operations (1/2 1% FY'09 expenses)
George W Bush Presidential Center PO Box 560887 Dallas, TX 75356-9733	20-4119317	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Georgetown University Tocqueville Forum 3240 Prospect St NW, Third Floor Washington, DC 20007	53-0196603	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the establishment of a Post-Doctoral Fellowship at The Tocqueville Forum
Georgia Public Policy Foundation 6100 Lake Forrest Drive, Suite 110 Atlanta, GA 30328-3835	58-1943161	501(c)(3)	\$46,500 00	N/A	Cash	N/A	for the organization's marketing efforts
Georgia Public Policy Foundation 6100 Lake Forrest Drive, Suite 110 Atlanta, GA 30328-3835	58-1943161	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for the organization's direct mail activities
Georgia Public Policy Foundation 6100 Lake Forrest Drive, Suite 110 Atlanta, GA 30328-3835	58-1943161	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the organization's transparency projects
GMU Foundation (School of Law) 3301 Fairfax Drive Arlington, VA 22201	54-1603842	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for School of Law faculty improvement
God's World Publications, Inc PO Box 23217 Federal Way, CA 98093	56-0538016	501(c)(3)	\$36,000 00	N/A	Cash	N/A	for the World Journalism Institute's six 3-month internships
Goldwater Institute 500 E Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for the organization's Investigative Reporter project
Goldwater Institute 500 E Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Goldwater Institute 500 E Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the organization's litigation center project

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Goldwater Institute 500 E Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 E Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for the organization's litigation project
Goldwater Institute 500 E. Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the organization's litigation project
Good News World Outreach Church PO Box 895 Fort Worth, TX 76101	75-2507591	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for WRNO Worldwide Radio
Gotham Legal Foundation 244 Madison Ave #384 New York, NY 10016	20-4265382	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for the organization's transparency projects and capacity building
Gotham Legal Foundation 244 Madison Ave #384 New York, NY 10016	20-4265382	501(c)(3)	\$48,000 00	N/A	Cash	N/A	for the organization's litigation project
Grassroot Institute of Hawaii 1314 S King Street, #1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$110,000 00	N/A	Cash	N/A	for the organization's transparency projects
Grassroot Institute of Hawaii 1314 S King Street, #1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$40,000 00	N/A	Cash	N/A	to fund a development consultant and plant and equipment
Grassroot Institute of Hawaii 1314 S. King Street, #1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for direct mail efforts
Grassroot Institute of Hawaii 1314 S King Street, #1163 Honolulu, HI 96814	99-0354937	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for the organization's transparency projects
Greater Houston Community Foundation 4550 Post Oak Place, Suite 100 Houston, TX 77027	23-7160400	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the Robert Morris Fund
Greenwich Land Trust 132 East Putnam Avenue, Suite D Cos Cob, CT 06807	06-0950851	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations

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Greenwich Land Trust 132 East Putnam Avenue, Suite D Cos Cob, CT 06807	06-0950851	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations
Heartland Institute 19 South LaSalle Street, Suite 903 Chicago, IL 60603-4111	36-3309812	501(c)(3)	\$14,150 00	N/A	Cash	N/A	for the organization's India Meeting Project
Heartland Institute 19 South LaSalle Street, Suite 903 Chicago, IL 60603-4111	36-3309812	501(c)(3)	\$1,650,000 00	N/A	Cash	N/A	for general operations
HelpMeSee P O Box 96255 Washington, DC 20090-6255	13-3661416	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the President's Club effort
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
High Impact Life 3821 University Blvd Dallas, TX 75205		501(c)(3)	\$14,000 00	N/A	Cash	N/A	for Book project
Highland Park Presbyterian Church 3821 University Blvd. Dallas, TX 75205-1781		501(c)(3)	\$2,000 00	N/A	Cash	N/A	for the Elliott Scholarship Fund
Hillsdale College 33 East College Hillsdale, MI 49242	38-1374230	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Hoopla Texas, Inc PO Box 50820 Midland, TX 79710	75-2794017	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the annual Hoopla event benefitting Young Life and Teen F L O W of Midland
Hudson Institute 1015 15th Street, NW, Sixth Floor Washington, DC 20005	13-1945157	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Human Rights Foundation Attn Sarah Wasserman 350 East 5th Avenue, Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations

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Idaho Freedom Foundation PO Box 2801 Boise, ID 83701	26-3783048	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Idaho Freedom Foundation PO Box 2801 Boise, ID 83701	26-3783048	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Idaho Freedom Foundation PO Box 2801 Boise, ID 83701	26-3783048	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's direct mail efforts for 2009
Idaho Freedom Foundation PO Box 2801 Boise, ID 83701	26-3783048	501(c)(3)	\$90,000 00	N/A	Cash	N/A	for plant and equipment
Idaho Freedom Foundation PO Box 2801 Boise, ID 83701	26-3783048	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts
Idaho Freedom Foundation PO Box 2801 Boise, ID 83701	26-3783048	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for news bureau project
Idaho Freedom Foundation PO Box 2801 Boise, ID 83701	26-3783048	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency projects
Illinois Policy Institute 190 South LaSalle St , Ste 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$70,000 00	N/A	Cash	N/A	for the organization's transparency projects
Illinois Policy Institute 190 South LaSalle St , Ste 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$57,000 00	N/A	Cash	N/A	to fund a Director of Operations
Illinois Policy Institute 190 South LaSalle St , Ste 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for the organization's direct mail efforts
Illinois Policy Institute 190 South LaSalle St , Ste 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for capacity building
Illinois Policy Institute 190 South LaSalle St , Ste 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for the organization's transparency projects

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(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Illinois Policy Institute 190 South LaSalle St., Ste 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for direct mail efforts
Illinois Taxpayer Education Foundation 407 S Dearborn, Suite 1170 Chicago, IL 60605	36-3955081	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's Free and Equal Elections Project
Illinois Taxpayer Education Foundation 407 S Dearborn, Suite 1170 Chicago, IL 60605	36-3955081	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the Free and Equal Elections project
Independence Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80401-3134	84-0990300	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the Investigative Reporter project
Independence Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80401-3134	84-0990300	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for the News Bureau project
Independence Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80401-3134	84-0990300	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's transparency projects
Independence Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80401-3134	84-0990300	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for direct mail efforts
Independence Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80401-3134	84-0990300	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the organization's transparency projects
Institute for Humane Studies 3301 North Fairfax Drive, Suite 440 Arlington, VA 22201-4432	94-1623852	501(c)(3)	\$318,252 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3301 North Fairfax Drive, Suite 440 Arlington, VA 22201-4432	94-1623852	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 N Glebe Road, Suite 900 Arlington, VA 22203	52-1744337	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 N Glebe Road, Suite 900 Arlington, VA 22203	52-1744337	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations

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Institute for Justice 901 N Glebe Road, Suite 900 Arlington, VA 22203	52-1744337	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the campaign to Revitalize the Constitution
Institute for Justice 901 N Glebe Road, Suite 900 Arlington, VA 22203	52-1744337	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 N. Glebe Road, Suite 900 Arlington, VA 22203	52-1744337	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Institute for Policy Innovation 1660 S Stemmons Freeway, Suite 245 Lewisville, TX 75067	75-2158093	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for the organization's 10th Amendment transparency project
Institute for Policy Innovation 1660 S Stemmons Freeway, Suite 245 Lewisville, TX 75067	75-2158093	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's Tenth Amendment Coalition project
Institute on Religion & Democracy 1023 15th Street, NW Ste. 601 Washington, DC 20005	52-1265221	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for the organization's quadrennial Methodist convention
Intellectual TakeOut PO Box 1097 Independence, MO 64051-0597	26-4057885	501(c)(3)	\$90,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
International Policy Network US, Inc 214 Massachusetts Avenue, NE Washington, DC 20002	52-2363626	501(c)(3)	\$185,000 00	N/A	Cash	N/A	for "Climate Change" project
International Policy Network US, Inc 214 Massachusetts Avenue, NE Washington, DC 20002	52-2363626	501(c)(3)	\$251,350 00	N/A	Cash	N/A	for "ideas for a free society" CD project
James Madison Institute for Public Policy PO Box 37460 Tallahassee, FL 32315-7460	59-2811908	501(c)(3)	\$99,000 00	N/A	Cash	N/A	to hire an investigative reporter
James Madison Institute for Public Policy PO Box 37460 Tallahassee, FL 32315-7460	59-2811908	501(c)(3)	\$43,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
James Madison Institute for Public Policy PO Box 37460 Tallahassee, FL 32315-7460	59-2811908	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's capacity- building projects

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James Madison Institute for Public Policy PO Box 37460 Tallahassee, FL 32315-7460	59-2811908	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts
Jerusalem Institute for Market Studies 9728 S. Crescent View Drive Boynton Beach, FL 33437	20-0105601	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Jerusalem Institute for Market Studies 9728 S. Crescent View Drive Boynton Beach, FL 33437	20-0105601	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
John Locke Foundation 200 West Morgan Street, Suite 200 Raleigh, NC 27601	56-1656943	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the News Bureau project
John Locke Foundation 200 West Morgan Street, Suite 200 Raleigh, NC 27601	56-1656943	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
John Locke Foundation 200 West Morgan Street, Suite 200 Raleigh, NC 27601	56-1656943	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the News Bureau project
John W. Pope Civitas Institute 100 S. Harrington Street Raleigh, NC 27603	20-2454741	501(c)(3)	\$9,120 00	N/A	Cash	N/A	for the organization's transparency projects
Josiah Bartlett Center for Public Policy PO Box 897 Concord, NH 03302-0897	22-3235650	501(c)(3)	\$55,000 00	N/A	Cash	N/A	for the organization's transparency projects
Josiah Bartlett Center for Public Policy PO Box 897 Concord, NH 03302-0897	22-3235650	501(c)(3)	\$3,600 00	N/A	Cash	N/A	for marketing software and microevents
Josiah Bartlett Center for Public Policy PO Box 897 Concord, NH 03302-0897	22-3235650	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts
Kanakuk Ministries 1353 Lakeshore Drive Branson, MO 65616	43-1815310	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for Kanakuk Institute tuition scholarship
Kanakuk Ministries 1353 Lakeshore Drive Branson, MO 65616	43-1815310	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for K-Kauai Fitness Equipment

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Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for the organization's transparency project
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$37,500 00	N/A	Cash	N/A	for the Investigative Reporter project
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's transparency project
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$110,000 00	N/A	Cash	N/A	for the News Bureau project
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the News Bureau project
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for the organization's transparency project
Kansas Policy Institute 250 N Water St., #216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Lee-Fendall House Museum 614 Oronoco Street Alexandria, VA 22314	54-6076244	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Lincoln Institute of Public Opinion Research 4807 Jonestown Rd., Ste 242 Harrisburg, PA 17109	25-1704705	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations

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Lucy Burns Institute 301 S Bedford Street, Suite 6 Madison, WI 53703-9691	20-8036372	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for the organization's transparency project
MacIver Institute 44 East Mifflin Street, Suite 201 Madison, WI 53703		501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the organization's transparency project
MacIver Institute 44 East Mifflin Street, Suite 201 Madison, WI 53703		501(c)(3)	\$27,000 00	N/A	Cash	N/A	for staffing needs
MacIver Institute 44 East Mifflin Street, Suite 201 Madison, WI 53703		501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Investigative Reporter project
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for the organization's transparency project
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the organization's litigation project
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$34,000 00	N/A	Cash	N/A	for the News Bureau project
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$77,000 00	N/A	Cash	N/A	for various organization's programs
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for the organization's direct mail activities
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the organization's transparency projects
Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for the litigation project

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Mackinac Center for Public Policy 140 West Main Street, PO Box 568 Midland, MI 48640-0568	38-2701547	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Maine Heritage Policy Center PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Maine Heritage Policy Center PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Maine Heritage Policy Center PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for direct mail efforts
Maine Heritage Policy Center PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's transparency projects
Maine Heritage Policy Center PO Box 7829 Portland, ME 04112	22-3888250	501(c)(3)	\$68,281 00	N/A	Cash	N/A	for litigation project
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$90,000 00	N/A	Cash	N/A	for the Empire Center for New York State Policy organization's transparency projects
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's direct mail efforts for the Empire Center
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the benefit of the Empire Center's transparency project
Maryland Public Policy Institute PO Box 195 Germantown, MD 20875-0195	52-2199055	501(c)(3)	\$65,000 00	N/A	Cash	N/A	for the organization's investigative reporter
Maryland Public Policy Institute PO Box 195 Germantown, MD 20875-0195	52-2199055	501(c)(3)	\$31,000 00	N/A	Cash	N/A	to fund salary, training, and benefits for the organization's new development staffer

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Maryland Public Policy Institute PO Box 195 Germantown, MD 20875-0195	52-2199055	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts
Maryland Public Policy Institute PO Box 195 Germantown, MD 20875-0195	52-2199055	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Maryland Public Policy Institute PO Box 195 Germantown, MD 20875-0195	52-2199055	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's transparency project
Maryland Public Policy Institute PO Box 195 Germantown, MD 20875-0195	52-2199055	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
MarylandReporter.com, Inc. 6392 Shadowshape Place Columbia, MD 21045-4527	27-0853887	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's news bureau project
Mastermedia 330 North Sixth Street Suite 110 Redlands, CA 92374-3312	33-0104548	501(c)(3)	\$200 00	N/A	Cash	N/A	for 01038 Ministry Partner
Media Research Center 325 S Patrick Street Alexandria, VA 22314	54-1429009	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Media Research Center 325 S Patrick Street Alexandria, VA 22314	54-1429009	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Media Research Center 325 S Patrick Street Alexandria, VA 22314	54-1429009	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3301 North Fairfax Drive Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$7,500 00	N/A	Cash	N/A	for the organization's transparency website
Mercatus Center, GMU 3301 North Fairfax Drive Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$120,000 00	N/A	Cash	N/A	for the organization's transparency projects
Mercatus Center, GMU 3301 North Fairfax Drive Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's transparency projects

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Mercatus Center, GMU 3301 North Fairfax Drive Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for F A Harper Chair of Economics
Mercatus Center, GMU 3301 North Fairfax Drive Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street, Ste 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street, Ste 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$480,000 00	N/A	Cash	N/A	for the organization's Investigative Project on Terrorism
Middle East Forum 1500 Walnut Street, Ste 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations of the 1st quarter
Middle East Forum 1500 Walnut Street, Ste 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations of the second quarter
Middle East Forum 1500 Walnut Street, Ste 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations of the fourth quarter of 2010
Middle East Forum 1500 Walnut Street, Ste 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Midland - Odessa Symphony & Chorale PO Box 60658 Midland, TX 79711	75-1301544	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for Bronze Level sponsorship of MWIII Concert
Midland Young Life Building Foundation 925 W Wadley Midland, TX 79705	75-2828138	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for a new carpet
Midland Young Life Building Foundation 925 W Wadley Midland, TX 79705	75-2828138	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Mississippi Center for Public Policy 520 George Street Jackson, MS 39202	64-0797905	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's transparency projects

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Mississippi Center for Public Policy 520 George Street Jackson, MS 39202	64-0797905	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's 2009 transparency projects
Mississippi Center for Public Policy 520 George Street Jackson, MS 39202	64-0797905	501(c)(3)	\$20,300 00	N/A	Cash	N/A	for general operations
Mississippi Center for Public Policy 520 George Street Jackson, MS 39202	64-0797905	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Mississippi Center for Public Policy 520 George Street Jackson, MS 39202	64-0797905	501(c)(3)	\$55,000 00	N/A	Cash	N/A	for direct mail efforts
Montana Policy Institute 1627 W Main Street, #354 Bozeman, MT 59715	20-2591461	501(c)(3)	\$24,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Montana Policy Institute 1627 W Main Street, #354 Bozeman, MT 59715	20-2591461	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for the news bureau
Montana Policy Institute 1627 W Main Street, #354 Bozeman, MT 59715	20-2591461	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for the organization's transparency projects
Montana Policy Institute 1627 W Main Street, #354 Bozeman, MT 59715	20-2591461	501(c)(3)	\$41,000 00	N/A	Cash	N/A	for general operations
Montana Policy Institute 1627 W Main Street, #354 Bozeman, MT 59715	20-2591461	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's transparency efforts
Montana Policy Institute 1627 W Main Street, #354 Bozeman, MT 59715	20-2591461	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for direct mail efforts
Montana Policy Institute 1627 W Main Street, #354 Bozeman, MT 59715	20-2591461	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for hiring an administrative staff member in order to build capacity
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

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Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Museum of the Confederacy 1201 East Clay Street Richmond, VA 23219-1615	54-0699599	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
National Center for Policy Analysis 12770 Coit Road, Suite 800 Dallas, TX 75251-1339	75-1804932	501(c)(3)	\$53,000 00	N/A	Cash	N/A	for the organization's Front Lines Project
National Center for Policy Analysis 12770 Coit Road, Suite 800 Dallas, TX 75251-1339	75-1804932	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
National Center for Public Policy Research, Inc 501 Capitol Court, NE, Suite 200 Washington, DC 20002	52-1226614	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$7,500 00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
National Right to Work Foundation 8001 Braddock Road, Ste 500 Springfield, VA 22151-2125	59-1588825	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
National Right to Work Foundation 8001 Braddock Road, Ste 500 Springfield, VA 22151-2125	59-1588825	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
National Taxpayers Union Foundation 108 North Alfred Street Alexandria, VA 22314-3032	52-1122883	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for CO2 Regulation project

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(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Nevada Policy Research Institute 3155 E Patrick Lane, Suite 10 Las Vegas, NV 89120	88-0276314	501(c)(3)	\$145,000 00	N/A	Cash	N/A	for the organization's transparency project
Nevada Policy Research Institute 3155 E Patrick Lane, Suite 10 Las Vegas, NV 89120	88-0276314	501(c)(3)	\$3,550 00	N/A	Cash	N/A	for the organization's 2009 transparency projects
Nevada Policy Research Institute 3155 E Patrick Lane, Suite 10 Las Vegas, NV 89120	88-0276314	501(c)(3)	\$9,855 00	N/A	Cash	N/A	for the organization's 2009 projects
Nevada Policy Research Institute 3155 E Patrick Lane, Suite 10 Las Vegas, NV 89120	88-0276314	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's development director and development activities
Nevada Policy Research Institute 3155 E Patrick Lane, Suite 10 Las Vegas, NV 89120	88-0276314	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency project
Nevada Policy Research Institute 3155 E Patrick Lane, Suite 10 Las Vegas, NV 89120	88-0276314	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Nevada Policy Research Institute 3155 E Patrick Lane, Suite 10 Las Vegas, NV 89120	88-0276314	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for direct mail efforts
NFIB Legal Foundation 1201 F Street NW, Suite 200 Washington, DC 20004	62-1570449	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
North Dakota Policy Council PO Box 3007 Bismarck, ND 58502	20-8862761	501(c)(3)	\$48,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
North Dakota Policy Council PO Box 3007 Bismarck, ND 58502	20-8862761	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts
Ocean State Policy Research Institute PO Box 2401 Providence, RI 02906	26-0731822	501(c)(3)	\$75,000 00	N/A	Cash	N/A	to cover one year's salary and/or benefits for a new executive director
Ocean State Policy Research Institute PO Box 2401 Providence, RI 02906	26-0731822	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for direct mail

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Ocean State Policy Research Institute PO Box 2401 Providence, RI 02906	26-0731822	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for staff salary dedicated to transparency work and for the maintenance of transparency websites
Ocean State Policy Research Institute PO Box 2401 Providence, RI 02906	26-0731822	501(c)(3)	\$135,000 00	N/A	Cash	N/A	for general operations
Ocean State Policy Research Institute PO Box 2401 Providence, RI 02906	26-0731822	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency projects
Oklahoma Council of Public Affairs 1401 North Lincoln Blvd Oklahoma City, OK 73104-2801	73-1436375	501(c)(3)	\$23,335 00	N/A	Cash	N/A	for the organization's capacity-building projects
Oklahoma Council of Public Affairs 1401 North Lincoln Blvd Oklahoma City, OK 73104-2801	73-1436375	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for direct mail efforts
Oklahoma Council of Public Affairs 1401 North Lincoln Blvd Oklahoma City, OK 73104-2801	73-1436375	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's news bureau project
One Nation Under God Foundation 414 N Orleans Plaza, Suite 312 Chicago, IL 60610	35-2176192	501(c)(3)	\$65,000 00	N/A	Cash	N/A	for the registration project
Open Doors with Brother Andrew, Inc 2953 S Pullman Street Santa Ana, CA 92705-5840	23-7275342	501(c)(3)	\$3,254 00	N/A	Cash	N/A	for Open Doors and Safe Houses, emergency packs, training for two pastors, printing in Muslim countries
Open Government Institute of California 5917 E Wildrose Drive Orange, CA 92867	26-4167200	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for transparency projects
Pacific Legal Foundation 3900 Lennane Drive, Suite 200 Sacramento, CA 95834	94-2197343	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Pacific Legal Foundation 3900 Lennane Drive, Suite 200 Sacramento, CA 95834	94-2197343	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Pacific Research Institute for Public Policy One Embarcadero Center, Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the Investigative Reporter project

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Pacific Research Institute for Public Policy One Embarcadero Center, Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's direct mail efforts
Pacific Research Institute for Public Policy One Embarcadero Center, Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Partners Relief and Development PO Box 2066 Redlands, CA 92373	22-3786806	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Pelican Institute for Public Policy 400 Poydras Street, 30th FL New Orleans, LA 70130	26-1704791	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Pelican Institute for Public Policy 400 Poydras Street, 30th FL New Orleans, LA 70130	26-1704791	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for a development director
Pelican Institute for Public Policy 400 Poydras Street, 30th FL New Orleans, LA 70130	26-1704791	501(c)(3)	\$44,600 00	N/A	Cash	N/A	for a new investigative reporter
Pelican Institute for Public Policy 400 Poydras Street, 30th FL New Orleans, LA 70130	26-1704791	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for direct mail efforts
Pelican Institute for Public Policy 400 Poydras Street, 30th FL New Orleans, LA 70130	26-1704791	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for transparency projects
Pelican Institute for Public Policy 400 Poydras Street, 30th FL New Orleans, LA 70130	26-1704791	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for investigative reporter projects
Pelican Institute for Public Policy 400 Poydras Street, 30th FL New Orleans, LA 70130	26-1704791	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for capacity-building projects
Philanthropy Roundtable 1730 M Street NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for Jo Kwong's work
Philanthropy Roundtable 1730 M Street NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$48,400 00	N/A	Cash	N/A	for general operations, 1% of 2009 expenses

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Pioneer Institute for Public Policy Research 85 Devonshire Street, 8th Floor Boston, MA 02109-3501	22-2632081	501(c)(3)	\$59,500 00	N/A	Cash	N/A	for the organization's investigative reporter project
Pioneer Institute for Public Policy Research 85 Devonshire Street, 8th Floor Boston, MA 02109-3501	22-2632081	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Pioneer Institute for Public Policy Research 85 Devonshire Street, 8th Floor Boston, MA 02109-3501	22-2632081	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for capacity-building projects
Pioneer Institute for Public Policy Research 85 Devonshire Street, 8th Floor Boston, MA 02109-3501	22-2632081	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for direct mail efforts
Platte Institute for Economic Research 10050 Regency Circle, Suite 120 Omaha, NE 68114	20-8809060	501(c)(3)	\$36,400 00	N/A	Cash	N/A	for capacity-building projects
Platte Institute for Economic Research 10050 Regency Circle, Suite 120 Omaha, NE 68114	20-8809060	501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the organization's transparency projects
Platte Institute for Economic Research 10050 Regency Circle, Suite 120 Omaha, NE 68114	20-8809060	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's transparency projects
Platte Institute for Economic Research 10050 Regency Circle, Suite 120 Omaha, NE 68114	20-8809060	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for direct mail efforts
Polwarth Ministries 3512 Sturgis Lane Waco, TX 76708	51-0558527	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Prometheus Institute 82 Clouds View Irvine, CA 92603	20-3558542	501(c)(3)	\$90,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Public Interest Institute 600 North Jackson Street Mount Pleasant, IA 52641	42-1347192	501(c)(3)	\$13,000 00	N/A	Cash	N/A	to fund a marketing consultant and staff retreat
Public Service Research Foundation 320-D Maple Avenue East Vienna, VA 22180	58-1442675	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations

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Reason Foundation 3415 South Sepulveda Boulevard, Ste 400 Los Angeles, CA 90034-6014	95-3298239	501(c)(3)	\$67,124 00	N/A	Cash	N/A	for general operations and 1% expenses of FY 2008
Reconciliation Outreach Ministries 4311 Bryan Street Dallas, TX 75204	59-1846283	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Rhodes College Department of Political Science 2000 N Parkway Memphis, TN 38112	62-0476301	501(c)(3)	\$25,000 00	N/A	Cash	N/A	to establish a Post Doctoral Fellowship at the Project for the Study of Liberal Democracy
Rio Grande Foundation PO Box 40336 Albuquerque, NM 87196	85-0468446	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Rio Grande Foundation PO Box 40336 Albuquerque, NM 87196	85-0468446	501(c)(3)	\$105,000 00	N/A	Cash	N/A	for the News Bureau project
Rio Grande Foundation PO Box 40336 Albuquerque, NM 87196	85-0468446	501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the organization's transparency projects
Rio Grande Foundation PO Box 40336 Albuquerque, NM 87196	85-0468446	501(c)(3)	\$32,000 00	N/A	Cash	N/A	for the organization's capacity-building projects
Rio Grande Foundation PO Box 40336 Albuquerque, NM 87196	85-0468446	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Rio Grande Foundation PO Box 40336 Albuquerque, NM 87196	85-0468446	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency projects
Russell Home for Atypical Children 510 Holden Avenue Orlando, FL 32839	59-1051408	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Russell Home for Atypical Children 510 Holden Avenue Orlando, FL 32839	59-1051408	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Russian-American Christian University PO Box 2007 Wheaton, MD 20915-2007	52-1930894	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for the Capital Campaign

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Ryan Foundation 805 Brower Road Wayne, PA 19087	41-3169151	501(c)(3)	\$25,000 00	N/A	Cash	N/A	to establish Post-Doctoral Fellowships for the Study of Free Institutions and the Public Good
Safer Dallas, Better Dallas 3131 McKinney Avenue Suite 720 Dallas, TX 75204	20-3152579	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for Doors Project
Sam Adams Alliance 400 West Erie, Suite #407 Chicago, IL 60654-6912	20-5792227	501(c)(3)	\$55,000 00	N/A	Cash	N/A	for Sunshine Review's affirmative disclosure marketing materials project
Sam Adams Alliance 400 West Erie, Suite #407 Chicago, IL 60654-6912	20-5792227	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the Sunshine Review's Broken Budgets Project
Sam Adams Alliance 400 West Erie, Suite #407 Chicago, IL 60654-6912	20-5792227	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations
Sam Adams Alliance 400 West Erie, Suite #407 Chicago, IL 60654-6912	20-5792227	501(c)(3)	\$85,000 00	N/A	Cash	N/A	for the 10th Amendment/Federalism transparency project
Schwab Charitable Gift Fund 101 Montgomery Street San Francisco, CA 94104	31-1640316	501(c)(3)	\$320,000 00	N/A	Cash	N/A	for Illinois School Choice Project
Schwab Charitable Gift Fund 101 Montgomery Street San Francisco, CA 94104	31-1640316	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for Gift Acct #24485069
Schwab Charitable Gift Fund 101 Montgomery Street San Francisco, CA 94104	31-1640316	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the Liberty and Virtue Endowment
Schwab Charitable Gift Fund 101 Montgomery Street San Francisco, CA 94104	31-1640316	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for the Liberty and Virtue Endowment
Security Research Associates, Inc 2200 4th Avenue North, #3 Lake Worth, FL 33461	74-2209420	501(c)(3)	\$160,000 00	N/A	Cash	N/A	for general operations
Show Me Institute 7777 Bonhomme Avenue, Suite 2150 St Louis, MO 63105-6139	20-1957878	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for the organization's transparency projects

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Show Me Institute 7777 Bonhomme Avenue, Suite 2150 St Louis, MO 63105-6139	20-1957878	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency projects
Small Business HI Entrepr Edu Fdn 158 Goya Road Portola Valley, CA 94028	26-1210792	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the News Bureau project
Small Business HI Entrepr Edu Fdn 6600 Kalaniana'ole Hwy Suite 212 Honolulu, HI 96825	26-1210792	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Small Business HI Entrepr Edu Fdn PO Box 1097 Independence, MO 64051-0597	26-1210792	501(c)(3)	\$49,500 00	N/A	Cash	N/A	for the organization's capacity- building projects
Smile Train, Inc. 41 Madison Ave , 28th Floor New York, NY 10010	13-3661416	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$175,000 00	N/A	Cash	N/A	for the News Bureau project
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$170,000 00	N/A	Cash	N/A	for the organization's transparency projects
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the News Bureau project
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$45,000 00	N/A	Cash	N/A	for direct mail efforts
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's transparency projects

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South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's transparency projects
St John Vianney Roman Catholic Church 6200 Orange Blossom Trail Orlando, FL 32809		501(c)(3)	\$6,000 00	N/A	Cash	N/A	for Spanish Hymnals
St Johnsbury Athenaeum 1171 Main Street St Johnsbury, VT 05819	03-0183005	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's direct mail activities
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for the benefit of Solutions for New Jersey, the second installment of their capacity grant
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$32,000 00	N/A	Cash	N/A	for the Panas major Gifts Seminar

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State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$765,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for litigation efforts
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for Solutions for New Jersey
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$24,000 00	N/A	Cash	N/A	for litigation efforts
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for litigation efforts
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for start-up efforts in Indiana
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for direct mail mentoring
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	57-0952531	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for Federalism project and 2011 Federalism Summit
Stewards of the Range, Inc PO Box 490 Meridian, ID 83680-0490	82-0472269	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Student Government Affairs Program 2435 N Central Expressway, Ste 300 Richardson, TX 75080-2753	65-0348492	501(c)(3)	\$7,500 00	N/A	Cash	N/A	for general operations

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StudentNewsDaily.com PO Box 30353 Edmund, OK 73003	05-0611977	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for the organization's direct mail activities
Students for Liberty PO Box 17321 Arlington, VA 22216	94-3435899	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Sutherland Institute 307 West 200 South, Suite 5005 Salt Lake City, UT 84101	87-0531727	501(c)(3)	\$45,000.00	N/A	Cash	N/A	for the organization's transparency projects
Sutherland Institute 307 West 200 South, Suite 5005 Salt Lake City, UT 84101	87-0531727	501(c)(3)	\$65,000.00	N/A	Cash	N/A	for the organization's investigative reporter project
Sutherland Institute 307 West 200 South, Suite 5005 Salt Lake City, UT 84101	87-0531727	501(c)(3)	\$31,000.00	N/A	Cash	N/A	for the organization's capacity- building projects
Sutherland Institute 307 West 200 South, Suite 5005 Salt Lake City, UT 84101	87-0531727	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the organization's transparency projects
Sutherland Institute 307 West 200 South, Suite 5005 Salt Lake City, UT 84101	87-0531727	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for direct mail efforts
Teen FLOW Youth Ministries PO Box 733 Midland, TX 79702	75-2899609	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$87,208.00	N/A	Cash	N/A	for the organization's investigative reporter project
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$165,000.00	N/A	Cash	N/A	for the organization's transparency projects
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for the organization's capacity- building projects
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the organization's continued tax and budget work

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Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for the organization's transparency projects
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 900 Congress Avenue, Suite 400 Austin, TX 78701	74-2524057	501(c)(3)	\$65,300 00	N/A	Cash	N/A	for the organization's project, Turning the Tide Unifying the States to Oppose Federal Overreach
Thomas Jefferson Institute 9035 Golden Sunset Lane Springfield, VA 22153	51-0280185	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's transparency projects
Thomas Jefferson Institute 9035 Golden Sunset Lane Springfield, VA 22153	51-0280185	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the organization's direct mail efforts
Thomas Jefferson Institute 9035 Golden Sunset Lane Springfield, VA 22153	51-0280185	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency projects
University of Arizona Foundation - Philosophy Dept PO Box 210027 Tucson, AZ 85721-0027	86-6050388	501(c)(3)	\$76,000 00	N/A	Cash	N/A	for the Arizona Center for Philosophy of Freedom
University of Notre Dame 110 Grace Hall Tocqueville Center, University of Notre Dame Notre Dame, IN 46556	35-0868188	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the establishment of a Post-Doctoral Fellowship at The Tocqueville Forum
University of Texas - Austin 1 University Station C4100 Austin, TX 78712	74-6000203	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the establishment of a Post-Doctoral Fellowship at the Thomas Jefferson Center
University of Texas of the Permian Basin 4901 East University Blvd Odessa, TX 79762	75-1614818	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the Wagner Noel Performing Arts Center
University of Texas of the Permian Basin 4901 East University Blvd. Odessa, TX 79762	75-1614818	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for the Wagner Noel Performing Arts Center

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
University of Virginia Foundation Dept of Politics, University of Virginia 232 Cabell Hall, PO Box 400787 Charlottesville, VA 22904-4787	54-1682176	501(c)(3)	\$25,000 00	N/A	Cash	N/A	Post-Doctoral Fellowship at the Program for Constitutionalism and Democracy
US English Foundation 1747 Pennsylvania Ave NW, Suite 1050 Washington, DC 20006	52-1524976	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Vanderbilt University Foundation 102 Alumni Hall Nashville, TN 37240	62-0476822	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the College of Arts and Science
Virginia Institute for Public Policy 282 Bald Rock Road Verona, VA 24482	54-1870848	501(c)(3)	\$9,500 00	N/A	Cash	N/A	to cover the organization's database costs and additional work on fundraising
Virginia Institute for Public Policy 282 Bald Rock Road Verona, VA 24482	54-1870848	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Washington Institute for Near East Policy 1828 L Street, NW Washington, DC 20036	52-1376034	501(c)(3)	\$50,000 00	N/A	Cash	N/A	as an annual gift
Washington Legal Foundation 2009 Massachusetts Avenue, NW Washington, DC 20036	52-1071570	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Washington Legal Foundation 2009 Massachusetts Avenue, NW Washington, DC 20036	52-1071570	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Washington Policy Center PO Box 3643 Seattle, WA 98124-3643	91-1752769	501(c)(3)	\$90,000 00	N/A	Cash	N/A	for the organization's transparency projects
Washington Policy Center PO Box 3643 Seattle, WA 98124-3643	91-1752769	501(c)(3)	\$33,275 00	N/A	Cash	N/A	to fund the organization's website re-build and media database
Washington Policy Center PO Box 3643 Seattle, WA 98124-3643	91-1752769	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the organization's transparency projects
Washington Policy Center PO Box 3643 Seattle, WA 98124-3643	91-1752769	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for direct mail efforts

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Well Community 125 Sunset Avenue Dallas, TX 75208		501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Executive Director's 2010 Salary
West Dallas Community School 2300 Canada Drive Dallas, TX 75212	75-2576975	501(c)(3)	\$9,000 00	N/A	Cash	N/A	for general operations
West Dallas Community School 2300 Canada Drive Dallas, TX 75212	75-2576975	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for a new bus
West Dallas Community School 2300 Canada Drive Dallas, TX 75212	75-2576975	501(c)(3)	\$6,000 00	N/A	Cash	N/A	to help purchase a new school bus
Westchester Community College Foundation Hartford Hall, 75 Grasslands Road Valhalla, NY 10595	23-7050397	501(c)(3)	\$384,000 00	N/A	Cash	N/A	for general operations
Wyoming Liberty Group 1740-H Dellrange Blvd., #459 Cheyenne, WY 82009	26-2828115	501(c)(3)	\$65,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Wyoming Liberty Group 1740-H Dellrange Blvd., #459 Cheyenne, WY 82009	26-2828115	501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the organization's transparency projects
Wyoming Liberty Group 1740-H Dellrange Blvd., #459 Cheyenne, WY 82009	26-2828115	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for direct mail efforts
Wyoming Liberty Group 1740-H Dellrange Blvd., #459 Cheyenne, WY 82009	26-2828115	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Wyoming Liberty Group 1740-H Dellrange Blvd., #459 Cheyenne, WY 82009	26-2828115	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency projects
Wyoming Liberty Group 1740-H Dellrange Blvd., #459 Cheyenne, WY 82009	26-2828115	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the organization's investigative reporter project
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$65,200 00	N/A	Cash	N/A	for the organization's investigative reporter project
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for the organization's transparency projects
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$32,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for the organization's capacity- building projects
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the organization's transparency projects
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for direct mail efforts
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Yankee Institute PO Box 260660 Hartford, CT 06126	52-1358144	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Young America's Foundation 110 Elden Street, Suite A Herndon, VA 20170-4809	23-7042029	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for expansion of the NJC program
Young America's Foundation 110 Elden Street, Suite A Herndon, VA 20170-4809	23-7042029	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for the Reagan Ranch
Young America's Foundation 110 Elden Street, Suite A Herndon, VA 20170-4809	23-7042029	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Young Life PO Box 520 Colorado Springs, CO 80901	84-0385934	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Cimarron Region (AF75-4110)
Young Life PO Box 520 Colorado Springs, CO 80901	84-0385934	501(c)(3)	\$200 00	N/A	Cash	N/A	for the Cimarron Region (AF75-4110)

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Pt I Line 2 _____ Each grant is accompanied by a letter stating that if the grant is accepted _____

Pt I Line 2 _____ it will not be used to benefit any disqualified person or for lobbying. All grants _____

Pt I Line 2 _____ are made to U.S. 501(c)(3) public charities. The Organization relies upon the _____

Pt I Line 2 _____ the oversight provided by United States and individual states' rules and _____

Pt I Line 2 _____ regulations applicable to such charities _____

SCHEDULE J
(Form 990)Department of the Treasury
Internal Revenue Service**Compensation Information****For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees**

- **Complete if the organization answered 'Yes' to Form 990, Part IV, line 23.**
► **Attach to Form 990.** ► **See separate instructions.**

OMB No 1545-0047

2010**Open to Public
Inspection**

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032**Part I Questions Regarding Compensation**

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- ☐ First-class or charter travel
☐ Travel for companions
☐ Tax indemnification and gross-up payments
☐ Discretionary spending account

- ☐ Housing allowance or residence for personal use
☐ Payments for business use of personal residence
☐ Health or social club dues or initiation fees
☐ Personal services (e.g., maid, chauffeur, chef)

Yes No

1b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

1b

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

2

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- ☐ Compensation committee
☐ Independent compensation consultant
☐ Form 990 of other organizations

- ☐ Written employment contract
☐ Compensation survey or study
☐ Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment from the organization or a related organization?

4a**X**

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

4b**X**

c Participate in, or receive payment from, an equity-based compensation arrangement?

4c**X**

If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

5a**X**

b Any related organization?

5b**X**

If 'Yes' to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

6a**X**

b Any related organization?

6b**X**

If 'Yes' to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

7**X**

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If 'Yes,' describe in Part III

8**X**

9 If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

9**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule J (Form 990) 2010

Part III Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other reportable compensation				
1 Whitney L Ball	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	188,527.	0.	0.	16,538.	0.	205,065.	0.
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

[illegible]

Department of the Treasury
Internal Revenue Service

Donors Capital Fund, Inc

► **Complete if the organization answered 'Yes' to Form 990, Part IV, lines 31 or 32; or Form 990-EZ, line 36.**

- **Attach certified copies of any articles of dissolution, resolutions, or plans.**
- **Attach to Form 990 or 990-EZ.**

OMB No. 1545-0047

2010

Open to Public Inspection

Employer Identification number	
--------------------------------	--

54-1934032

Part I Liquidation, Termination, or Dissolution. Complete this part if the organization answered 'Yes' to Form 990, Part IV, line 31, or Form 990-EZ, line 36. Part I can be duplicated if additional space is needed.

[illegible]

2 Did or will any officer, director, trustee, or key employee of the organization:

a Become a director or trustee of a successor or transferee organization?

b Become an employee of, or independent contractor for, a successor or transferee organization?

c Become a direct or indirect owner of a successor or transferee organization?

d Receive, or become entitled to, compensation or other similar payments as a result of the organization's liquidation, termination, or dissolution?

e If the organization answered 'Yes' to any of the questions in this line, provide the name of the person involved and explain in Part III. ►

	Yes	No
2a		
2b		
2c		
2d		

Part II Liquidation, Termination, or Dissolution (continued)

Note. If the organization distributed all of its assets during the tax year, then Form 990, Part X, column (B) should equal -0-.

- 3** Did the organization distribute its assets in accordance with its governing instrument(s)? If 'No,' describe in Part III
- 4a** Is the organization required to notify the attorney general or other appropriate state official of its intent to dissolve, liquidate, or terminate?
- b** If 'Yes,' did the organization provide such notice?
- 5** Did the organization discharge or pay all liabilities in accordance with state laws?
- 6a** Did the organization have any tax-exempt bonds outstanding during the year?
- b** Did the organization discharge or defease tax-exempt bond liabilities in accordance with the Internal Revenue Code and state laws?
- c** If 'Yes,' describe in Part III how the organization defeased or otherwise settled these liabilities. If 'No,' explain in Part III.

	Yes	No
3		
4a		
4b		
5		
6a		
6b		

Part III Sale, Exchange, Disposition, or Other Transfer of More than 25% of the Organization's Assets. Complete this part if the organization answered 'Yes' to Form 990, Part IV, line 32, or Form 990-EZ, line 36. Part II can be duplicated if additional space is needed.

1	(a) Description of asset(s) distributed or transaction expenses paid	(b) Date of distribution	(c) Fair market value of asset(s) distributed or amount of transaction expenses	(d) Method of determining FMV for asset(s) distributed or transaction expenses	(e) EIN of recipient	(f) Name and address of recipient	(g) IRC section of recipient(s) (if tax-exempt) or type of entity
	Cash Grants	Various	41,100,998.	Cash	Various	See Sch I	501(c)(3)

- 2** Did or will any officer, director, trustee, or key employee of the organization:
- a** Become a director or trustee of a successor or transferee organization?
- b** Become an employee of, or independent contractor for, a successor or transferee organization?
- c** Become a direct or indirect owner of a successor or transferee organization?
- d** Receive, or become entitled to, compensation or other similar payments as a result of the organization's significant disposition of assets?
- e** If the organization answered 'Yes' to any of the questions in this line, provide the name of the person involved and explain in Part III. ▶

	Yes	No
2a		X
2b		X
2c		X
2d		X

Part III **Supplemental Information.** Complete to provide the information required by Part I, lines 2e and 6c, and Part II, line 2e. Also complete this part to provide any additional information.

[illegible]

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Donors Capital Fund, Inc

Employer identification number

54-1934032

Pt VI-B, Line 11a The return is reviewed by the organization's audit committee

Pt VI-B, Line 15 The organization pays no compensation

Pt VI-B, Line 12C The organization requires all officers, directors, and key employees to comply with our Conflict of Interest

Pt VI-B, Line 12C policy. These individuals are prohibited from having business dealings with companies affiliated

Pt VI-B, Line 12C with, or act as major customers or suppliers of, the organization. Transactions with officials of

Pt VI-B, Line 12C the organization are adequately controlled and disclosed in the records, and such transactions occur

Pt VI-B, Line 12c only in the normal course of business and are approved by the Board of Directors.

Pt VI-C, Line 19 Not publicly available.

Pt VI-A, Line 4 By-laws amended to clarify Chairman and Vice-chairman

Pt VI-A, Line 4 are Board Member positions and not officer positions

Pt XI Line 5 - Previous period audit adjustment and unrealized gains

SCHEDULE R
(Form 990)Department of the Treasury
Internal Revenue Service

Name of the organization

Donors Capital Fund, Inc**Related Organizations and Unrelated Partnerships**

- Complete if the organization answered 'Yes' to Form 990, Part IV, line 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010**Open to Public
Inspection**

Employer identification number

54-1934032**Part I Identification of Disregarded Entities** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) DCF LLC N/A PO Box 1305, Alexandria 22313	Hold raw Land	MD	0.	778,688.	N/A
(2) -----					
(3) -----					
(4) -----					
(5) -----					
(6) -----					

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) Donors Trust, Inc. 52-2166327 109 North Henry Street, Alexandria VA 22314	Grant making organization	MD	501 (c) (3)	7	N/A		X
(2) -----							
(3) -----							
(4) -----							
(5) -----							
(6) -----							
(7) -----							

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) _____ _____ _____												
(2) _____ _____ _____												
(3) _____ _____ _____												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) _____ _____ _____							
(2) _____ _____ _____							
(3) _____ _____ _____							

Part V Transactions With Related Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?**a** Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity**b** Gift, grant, or capital contribution to other organization(s)**c** Gift, grant, or capital contribution from other organization(s)**d** Loans or loan guarantees to or for other organization(s)**e** Loans or loan guarantees by other organization(s)**f** Sale of assets to other organization(s)**g** Purchase of assets from other organization(s)**h** Exchange of assets**i** Lease of facilities, equipment, or other assets to other organization(s)**j** Lease of facilities, equipment, or other assets from other organization(s)**k** Performance of services or membership or fundraising solicitations for other organization(s)**l** Performance of services or membership or fundraising solicitations by other organization(s)**m** Sharing of facilities, equipment, mailing lists, or other assets**n** Sharing of paid employees**o** Reimbursement paid to other organization for expenses**p** Reimbursement paid by other organization for expenses**q** Other transfer of cash or property to other organization(s)**r** Other transfer of cash or property from other organization(s)

	Yes	No
1 a		X
1 b	X	
1 c	X	
1 d		X
1 e		X
1 f		X
1 g		X
1 h		X
1 i		X
1 j		X
1 k		X
1 l	X	
1 m	X	
1 n		X
1 o	X	
1 p		X
1 q		X
1 r		X

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) N/A - no controlled organization as defined by IRC 512(b)(13)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered 'Yes' to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Dispropor- tionate allocations?		(g) Code V-UBI amount in box 20 of Schedule K-1 Form (1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No
(1) _____ _____ _____										
(2) _____ _____ _____										
(3) _____ _____ _____										
(4) _____ _____ _____										
(5) _____ _____ _____										
(6) _____ _____ _____										
(7) _____ _____ _____										
(8) _____ _____ _____										

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

This image shows a full page of handwriting practice paper. It features multiple sets of horizontal dashed lines spaced evenly down the page, providing a guide for letter height and placement. The background is white, and the lines are light gray or black, typical of standard handwriting guides. There is no text or other markings on the page.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 1 (continued)

Briefly describe the organization's mission:

health, environment, economics, governance, foreign relations, and arts and culture; and which encourage philanthropy
and individual giving and responsibility as an answer to society's needs, as opposed to governmental involvement.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 6, Line 17 (continued)

Connecticut

Florida

Illinois

New York

Tennessee

Virginia

Washington

New York

Pennsylvania
