

Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2011
Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization SAVANNAH COLLEGE OF ART AND DESIGN INC	D Employer identification number 58-1357177
	Doing Business As	E Telephone number (912) 525-5000
	Number and street (or P O box if mail is not delivered to street address) Room/suite PO BOX 3146	G Gross receipts \$ 374,421,862
	City or town, state or country, and ZIP + 4 SAVANNAH, GA 31402	
	F Name and address of principal officer PAULA WALLACE PO BOX 3146 SAVANNAH, GA 31402	H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶

I Tax-exempt status 501(c)(3) 501(c) () (Insert no) 4947(a)(1) or 527

J Website: ▶ WWW.SCAD.EDU

K Form of organization Corporation Trust Association Other ▶ **L** Year of formation 1978 **M** State of legal domicile GA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities SEE SCHEDULE O FOR THE COMPLETE DESCRIPTION THE SAVANNAH COLLEGE OF ART AND DESIGN EXISTS TO PREPARE TALENTED STUDENTS FOR PROFESSIONAL CAREERS, EMPHASIZING LEARNING THROUGH INDIVIDUAL ATTENTION IN A POSITIVELY-ORIENTED UNIVERSITY ENVIRONMENT		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	7
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	7
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	2,363
	6 Total number of volunteers (estimate if necessary)	6	1,100
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	965,211
b Net unrelated business taxable income from Form 990-T, line 34	7b	-153,137	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	8,801,913	10,073,528
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	321,343,011	352,895,853
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,442,037	783,196
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-434,377	1,344,502
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	331,152,584	365,097,079
Expenses	14 Benefits paid to or for members (Part IX, column (A), line 4)	69,228,513	81,833,907
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0	0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	73,765,849	74,930,562
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,290,691	0	0
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	157,493,076	167,733,285
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	300,487,438	324,497,754
	19 Revenue less expenses Subtract line 18 from line 12	30,665,146	40,599,325
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	339,300,468	446,195,129
	21 Total liabilities (Part X, line 26)	167,649,129	234,051,972
	22 Net assets or fund balances Subtract line 21 from line 20	171,651,339	212,143,157

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on information furnished by filer.

Sign Here	***** Signature of officer
	CARMEN STOWERS SECRETARY Type or print name and title
Paid Preparer's Use Only	Preparer's signature: JOHN T WHALEY Date:
	Firm's name (or yours if self-employed), address, and ZIP + 4: MAULDIN & JENKINS LLC 200 GALLERIA PKWY SE STE 1700 ATLANTA, GA 303395946

May the IRS discuss this return with the preparer shown above? (see instructions)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission

THE SAVANNAH COLLEGE OF ART AND DESIGN EXISTS TO PREPARE TALENTED STUDENTS FOR PROFESSIONAL CAREERS, EMPHASIZING LEARNING THROUGH INDIVIDUAL ATTENTION IN A POSITIVELY-ORIENTED UNIVERSITY ENVIRONMENT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 161,895,424 including grants of \$ 1,962,483) (Revenue \$ 311,277,224)

INSTRUCTIONAL EXPENDITURES -- THESE EXPENDITURES RELATE TO PROVIDING EDUCATION SERVICES TO APPROXIMATELY 11,000 STUDENTS SEEKING UNDERGRADUATE AND GRADUATE DEGREES THE COLLEGE OFFERS THE BACHELOR OF ARTS, BACHELOR OF FINE ARTS, MASTER OF FINE ARTS, MASTER OF ARTS IN TEACHING, MASTER OF ARTS, MASTER OF ARCHITECTURE, AND MASTER OF URBAN DESIGN DEGREES THE COLLEGE IS ACCREDITED BY THE COMMISSION ON COLLEGES OF THE SOUTHERN ASSOCIATION OF COLLEGES & SCHOOLS AND THE MASTER OF ARCHITECTURE DEGREE PROGRAM IS ADDITIONALLY ACCREDITED BY THE NATIONAL ARCHITECTURAL ACCREDITING BOARD THE INTERIOR DESIGN PROGRAM IS ADDITIONALLY ACCREDITED BY THE COUNCIL FOR INTERIOR DESIGN EDUCATION APPROXIMATELY 2,500 STUDENTS GRADUATED AND WERE AWARDED DEGREES DURING THE REPORTING PERIOD

4b (Code) (Expenses \$ 28,206,939 including grants of \$) (Revenue \$ 41,618,629)

CAMPUS SERVICES, STUDENT HOUSING, FOOD SERVICE EXPENDITURES -- THESE EXPENDITURES REPRESENT THE COST OF SERVICES NECESSARY TO SUPPORT THE MISSION OF THE COLLEGE, INCLUDING STUDENT HOUSING, DINING SERVICES AND OTHER AUXILIARY SERVICES THE SERVICES ARE AVAILABLE TO ALL STUDENTS

4c (Code) (Expenses \$ 79,871,424 including grants of \$ 79,871,424) (Revenue \$)

STUDENT AID -- THE COLLEGE PROVIDES SCHOLARSHIPS AND OTHER FINANCIAL ASSISTANCE DIRECTLY FROM THE INSTITUTION

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 269,973,787

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> <input checked="" type="checkbox"/>	Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? <input checked="" type="checkbox"/>	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i> <input checked="" type="checkbox"/>		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i> <input checked="" type="checkbox"/>	Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i> <input checked="" type="checkbox"/>		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i> <input checked="" type="checkbox"/>		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i> <input checked="" type="checkbox"/>		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i> <input checked="" type="checkbox"/>	Yes	
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i> <input checked="" type="checkbox"/>		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> <input checked="" type="checkbox"/>	Yes	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> <input checked="" type="checkbox"/>	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i> <input checked="" type="checkbox"/>	Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i> <input checked="" type="checkbox"/>	Yes	
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i> <input checked="" type="checkbox"/>	Yes	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> <input checked="" type="checkbox"/>	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i> <input checked="" type="checkbox"/>		No
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> <input checked="" type="checkbox"/>		No
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.</i> <input checked="" type="checkbox"/>	Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i> <input checked="" type="checkbox"/>	Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?	Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Part I.</i> <input checked="" type="checkbox"/>	Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? <i>If "Yes," complete Schedule F, Part II and IV.</i> <input checked="" type="checkbox"/>	Yes	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? <i>If "Yes," complete Schedule F, Part III and IV.</i> <input checked="" type="checkbox"/>		No
17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i>		No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>		No
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>		No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. All Form 990 filers that operated one or more hospitals must attach audited financial statements		
20b		

Part IV Checklist of Required Schedules *(continued)*

21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> <input checked="" type="checkbox"/>	21	Yes	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> <input checked="" type="checkbox"/>	22	Yes	
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> <input checked="" type="checkbox"/>	23	Yes	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> <input checked="" type="checkbox"/>	25a		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> <input checked="" type="checkbox"/>	25b		No
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> <input checked="" type="checkbox"/>	26		No
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i> <input checked="" type="checkbox"/>	27	Yes	
28 Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> <input checked="" type="checkbox"/>	28a	Yes	
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> <input checked="" type="checkbox"/>	28b	Yes	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i> <input checked="" type="checkbox"/>	28c	Yes	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> <input checked="" type="checkbox"/>	29	Yes	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> <input checked="" type="checkbox"/>	30	Yes	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> <input checked="" type="checkbox"/>	33	Yes	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> <input checked="" type="checkbox"/>	34	Yes	
35a Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a	Yes	
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input checked="" type="checkbox"/>	35b	Yes	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input checked="" type="checkbox"/>	36		No
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> <input checked="" type="checkbox"/>	37		No
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 486		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 0		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return. 2,363		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	Yes	
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?	Yes	
b	If "Yes," enter the name of the foreign country: FR, HK See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
5c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		No
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	Yes	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		No
d	If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state		
13b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13c	Enter the aggregate amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		No
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included in line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following; 8a The governing body?; 8b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review the Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include: 17 List the States with which a copy of this Form 990 is required to be filed GA; 18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Own website, Another's website, Upon request; 19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table; 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. RIC ADKINS, PO BOX 3146, SAVANNAH, GA 31402, (912) 525-5000.

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

• List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MAY L POETTER TRUSTEE	2 00	X						31,000	31,000	0
(2) DR TARAS DANYLUK TRUSTEE	5 00	X						0	0	0
(3) DR ROBERT L NARDELLI TRUSTEE	2 00	X						0	0	0
(4) DR CHAN LAI WA TRUSTEE	2 00	X						0	0	0
(5) NANCY HERSTAND TRUSTEE	2 00	X						0	0	0
(6) SALLY WARANCH RAJCIC TRUSTEE	2 00	X						0	0	0
(7) DR ANDRE LEON TALLEY TRUSTEE	2 00	X						0	0	0
(8) ALAN B WHITAKER III TRUSTEE	2 00	X						0	0	0
(9) DON MONDANARO TRUSTEE	2 00	X						0	0	0
(10) PAULA S WALLACE PRESIDENT	30 00			X				1,016,870	654,687	589,948
(11) BRIAN F MURPHY TREASURER	0 00			X				0	692,706	27,269
(12) PAMELA POETTER SECRETARY	0 00			X				0	287,214	24,244
(13) JOSEPH P MANORY CHIEF FINANCIAL OFFICER	0 00			X				0	0	0
(14) JOHN PAUL ROWAN VP FOR SCAD HONG KONG	50 00				X			261,030	0	16,487
(15) GOKHAN OZAYSIN VP FOR ACADEMIC SERVICES	50 00				X			216,997	0	21,483
(16) KARI HERRIN VP FOR CREATIVE DIRECTION	50 00				X			215,918	0	23,734
(17) ANDREW W FULP VP FOR EDUCATIONAL TECHNOLOGY	50 00				X			185,978	0	22,667

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) THOMAS FISCHER CHIEF ACADEMIC OFFICER, PROFESSOR	50 00				X			218,091	0	23,405
(19) TERESA M GRIFFIS ASSOC VP - SCAD-ATLANTA	50 00					X		185,038	0	12,738
(20) MICHAEL JAMES FINK DEAN, SCHOOL OF FASHION	50 00					X		187,736	0	13,278
(21) MARISA CORINNE ROWAN DIR OF INST EFFECTIVENESS	50 00					X		163,300	0	16,183
(22) DANIEL J FILSON EXEC DIR OF EXTERNAL RELATIONS	50 00					X		164,067	0	7,684
(23) TOM M GATTIS DEPT CHAIRPERSON	50 00					X		150,988	0	44,024
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								2,997,013	1,665,607	843,144

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **60**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
THE CARSON COMPANY 2807 ROGER LACEY DRIVE SAVANNAH, GA 31404	CONSTRUCTION SERVICES	16,214,239
ALIXPARTNERS LLP 2000 TOWN CENTER STE 2400 SOUTHFIELD, MI 48075	CONSULTANTS	1,487,575
LATHAM & WATKINS LLC 233 S WACKER DR STE 5800 CHICAGO, IL 60606	LEGAL SERVICES	1,318,483
ALLIED BARTON SECURITY SERVICES INC PO BOX 828854 PHILADELPHIA, PA 19182	SECURITY SERVICES	777,905
HIOL PERE ET FILS 293 ROUTE DES GRANDS JARDINS LES TAILLADES 84300 FR	CONSTRUCTION SERVICES	749,480

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **55**

Part VIII Statement of Revenue

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c	252,016				
	d	Related organizations 1d					
	e	Government grants (contributions) 1e	149,300				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	9,672,212				
	g	Noncash contributions included in lines 1a-1f \$ <u>6,791,138</u>					
	h	Total. Add lines 1a-1f ▶	10,073,528				
Program Service Revenue			Business Code				
	2a	TUITION AND FEES	611310	306,920,636	306,920,636		
	b	HOUSING & FOOD SERVICE	721310	41,618,629	41,618,629		
	c	OTHER FEES AND REVENUE	611310	2,340,480	2,340,480		
	d	OTHER STUDENT REVENUE	611310	1,561,230	1,561,230		
	e	CONFERENCES & COMMUNIT	611310	353,438	353,438		
	f	All other program service revenue		101,440	101,440		
g	Total. Add lines 2a-2f ▶		352,895,853				
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) ▶		1,180,714		1,180,714	
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties ▶		2,173,777		2,173,777	
	6a	(i) Real		(ii) Personal			
			Gross rents	207,010			
		b	Less rental expenses	0			
		c	Rental income or (loss)	207,010			
	d	Net rental income or (loss) ▶		207,010		207,010	
	7a	(i) Securities		(ii) Other			
			Gross amount from sales of assets other than inventory	8,123,960	61,406		
		b	Less cost or other basis and sales expenses	8,503,236	79,648		
		c	Gain or (loss)	-379,276	-18,242		
	d	Net gain or (loss) ▶		-397,518		-397,518	
	8a	Gross income from fundraising events (not including \$ <u>252,016</u> of contributions reported on line 1c) See Part IV, line 18 a					
b	Less direct expenses b		145,138				
c	Net income or (loss) from fundraising events . . ▶		526,674				
9a	Gross income from gaming activities See Part IV, line 19 a						
b	Less direct expenses b						
c	Net income or (loss) from gaming activities . . ▶						
10a							
		Gross sales of inventory, less returns and allowances a		434,123			
	b	Less cost of goods sold b		215,225			
c	Net income or (loss) from sales of inventory . . ▶		218,898	204,533	14,365		
		Miscellaneous Revenue					
		Business Code					
11a	TRUSTEES THEATER	711110	508,085		508,085		
b	EQUESTRIAN SERVICES	713990	252,593		252,593		
c	SCAD TRAVEL	900099	32,800		32,800		
d	All other revenue		-1,667,125		-1,667,125		
e	Total. Add lines 11a-11d ▶		-873,647				
12	Total revenue. See Instructions ▶		365,097,079	352,895,853	965,211	1,162,487	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	518,519	518,519		
2	Grants and other assistance to individuals in the United States See Part IV, line 22	79,871,424	79,871,424		
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	1,443,964	1,443,964		
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	2,638,463	388,275	2,250,188	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	58,734,459	54,946,705	2,927,081	860,673
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	2,376,508	2,200,685	141,297	34,526
9	Other employee benefits	6,797,771	6,280,495	450,867	66,409
10	Payroll taxes	4,383,361	3,976,446	345,025	61,890
11	Fees for services (non-employees)				
a	Management				
b	Legal	2,658,360		2,658,360	
c	Accounting	185,805		185,805	
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other	131,407,614	92,916,749	38,474,619	16,246
12	Advertising and promotion	1,948	1,892		56
13	Office expenses	4,432,463	3,457,503	894,219	80,741
14	Information technology				
15	Royalties				
16	Occupancy	2,388,046	2,010,965	344,339	32,742
17	Travel	2,311,008	1,474,885	832,100	4,023
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	123,830	113,428	9,277	1,125
20	Interest	7,962,687	6,541,740	1,420,947	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	6,790,322	6,583,287	200,122	6,913
23	Insurance	927,896	927,896		
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	STUDENT ACTIVITIES	3,447,439	3,148,603	293,282	5,554
b	MEALS AND REFRESHMENTS	1,601,498	1,290,827	268,424	42,247
c	BAD DEBT EXPENSE	831,946	831,811		135
d	EQUIP RENTAL & STORAGE	596,763	316,679	265,681	14,403
e					
f	All other expenses	2,065,660	731,009	1,271,643	63,008
25	Total functional expenses. Add lines 1 through 24f	324,497,754	269,973,787	53,233,276	1,290,691
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	405,865	1	40,765,304
	2 Savings and temporary cash investments	8,699,318	2	697,394
	3 Pledges and grants receivable, net	5,927,400	3	10,364,581
	4 Accounts receivable, net	13,692,757	4	4,910,034
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	1,237,527	7	8,177,221
	8 Inventories for sale or use	762,745	8	735,026
	9 Prepaid expenses and deferred charges	2,967,685	9	2,827,998
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	243,983,407		
	b Less accumulated depreciation	98,312,119	10c	145,671,288
	11 Investments—publicly traded securities	22,839,256	11	24,904,604
	12 Investments—other securities See Part IV, line 11	95,799,081	12	142,888,021
	13 Investments—program-related See Part IV, line 11	27,045,474	13	32,132,214
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	31,546,787	15	32,121,444
16 Total assets. Add lines 1 through 15 (must equal line 34)	339,300,468	16	446,195,129	
Liabilities	17 Accounts payable and accrued expenses	19,420,664	17	23,582,615
	18 Grants payable	154,120	18	158,511
	19 Deferred revenue	27,300,320	19	23,266,399
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	74,300,000	23	75,354,460
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	46,474,025	25	111,689,987
	26 Total liabilities. Add lines 17 through 25	167,649,129	26	234,051,972
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	147,199,223	27	182,061,400
	28 Temporarily restricted net assets	12,440,985	28	11,743,917
	29 Permanently restricted net assets	12,011,131	29	18,337,840
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	171,651,339	33	212,143,157	
34 Total liabilities and net assets/fund balances	339,300,468	34	446,195,129	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	365,097,079
2	Total expenses (must equal Part IX, column (A), line 25)	2	324,497,754
3	Revenue less expenses Subtract line 2 from line 1	3	40,599,325
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	171,651,339
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-107,507
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	212,143,157

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2011

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number

58-1357177

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 (ii) a family member of a person described in (i) above?
 (iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV.) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions)

12

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** **Section C. Computation of Public Support Percentage****14** Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))

14

15 Public Support Percentage for 2010 Schedule A, Part II, line 14

15

16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **b 33 1/3% support test—2010.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **17a 10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization **b 10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization **18 Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12.)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	

- 19a 33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE C (Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No 1545-0047

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Complete if the organization is described below.

Attach to Form 990 or Form 990-EZ. See separate instructions.

2011

Open to Public Inspection

Department of the Treasury Internal Revenue Service

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number

58-1357177

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities on behalf of or in opposition to candidates for public office in Part IV
2 Political expenditures
3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955
2 Enter the amount of any excise tax incurred by organization managers under section 4955
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?
4a Was a correction made?
b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities
3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b
4 Did the filing organization file Form 1120-POL for this year?
5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B** Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing Organization's Totals	(b) Affiliated Group Totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount Enter the amount from the following table in both columns														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000													
Over \$17,000,000	\$1,000,000													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a If zero or less, enter -0-														
i Subtract line 1f from line 1c If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?		No	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		No	
c Media advertisements?		No	
d Mailings to members, legislators, or the public?		No	
e Publications, or published or broadcast statements?		No	
f Grants to other organizations for lobbying purposes?		No	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		41,729
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i Other activities? If "Yes," describe in Part IV		No	
j Total lines 1c through 1i			41,729
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation
PART IV, SUPPLEMENTAL INFORMATION		NO AMOUNTS HAVE BEEN PAID BY EITHER THE INSTITUTION OR ITS AFFILIATES TO SUPPORT POLITICAL CANDIDATES OR POLITICAL PARTIES SCHEDULE C, PART IV PART II-2, LINE 1G THE COLLEGE IS A MEMBER OF THE GEORGIA INDEPENDENT COLLEGE ASSOCIATION (GICA) AS PART OF ITS ACTIVITIES, IT REPRESENTS THE INTERESTS OF THE NON-PROFIT PRIVATE COLLEGES AND UNIVERSITIES IN THE STATE OF GEORGIA TO GOVERNMENT BODIES AND OFFICIALS ON LEGISLATIVE MATTERS AND POLICIES THE COSTS OF GICA ARE ALLOCATED TO THE MEMBER INSTITUTIONS GICA'S MEMBERSHIP ASSESSMENTS ARE BASED ON THE UNIVERSITY'S ENROLLMENT THE AMOUNT SHOWN IS THE PORTION OF THE MEMBERSHIP ASSESSMENTS THAT ARE ATTRIBUTABLE TO LOBBYING EFFORTS BY THE GICA

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2011

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number 58-1357177

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4: Total number at end of year, Aggregate contributions to (during year), Aggregate grants from (during year), Aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of an historically importantly land area, Preservation of a certified historic structure.

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

Table with 2 columns: Description, Held at the End of the Year. Rows 2a-2d: Total number of conservation easements, Total acreage restricted by conservation easements, Number of conservation easements on a certified historic structure included in (a), Number of conservation easements included in (c) acquired after 8/17/06.

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 \$ 5,973,626
(ii) Assets included in Form 990, Part X \$ 32,121,444

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 \$
b Assets included in Form 990, Part X \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? **Yes** **No**

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? **Yes** **No**

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	16,159,725	12,047,266	10,694,320	10,327,725	
b Contributions	3,713,056	3,563,056	591,679	766,013	
c Investment earnings or losses	34,710	1,224,631	971,026	-399,418	
d Grants or scholarships	565,583	675,228	209,759		
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	19,341,908	16,159,725	12,047,266	10,694,320	

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment **▶** 8 100 %
- b** Permanent endowment **▶** 70 900 %
- c** Term endowment **▶** 21 000 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		11,605,590		11,605,590
b Buildings		169,860,734	48,069,665	121,791,069
c Leasehold improvements		5,454,231	5,386,147	68,084
d Equipment		35,418,234	32,593,979	2,824,255
e Other	16,000	21,628,618	12,262,328	9,382,290
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				145,671,288

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
	PART III, LINE 4	SCHEDULE D, PART III, LINE 4 THE COLLEGE'S COLLECTIONS PRIMARILY RELATE TO AREAS IN WHICH IT PROVIDES DEGREE PROGRAMS AND/OR OFFERS COURSE WORK THEY ARE A VALUABLE SCHOLARLY RESOURCE TO ENHANCE STUDENTS' LEARNING AND EXPERIENCE THE COLLEGE'S COLLECTIONS INCLUDE PAINTINGS, PRINTS, COUTURE CLOTHING, JEWELRY AND HISTORICAL ITEMS
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	PART XIV-SUPPLEMENTAL FINANCIAL INFORMATION SCHEDULE D, PART V, LINE 4 THE COLLEGE'S ENDOWMENT FUNDS ARE PRIMARILY USED TO SUPPORT SCHOLARSHIPS FOR STUDENTS
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	THERE ARE NO UNCERTAIN TAX LIABILITIES REPORTED ON THE CONSOLIDATED FINANCIAL STATEMENTS INCLUDING THIS REPORTING ENTITY UNDER FIN 48(ASC 740-10)

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2011

Open to Public Inspection

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number

58-1357177

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II	Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II	Yes	
5 Does the organization discriminate by race in any way with respect to a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II		No
6a Does the organization receive any financial aid or assistance from a governmental agency?		No
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II		No
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	Yes	

Part III Supplemental Information

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

Identifier	Return Reference	Explanation
EXPLANATION OF NONDISCRIMINATORY POLICY PUBLICATION	SCHEDULE E, PART I, LINE 3	<p>THE COLLEGE DRAWS ITS STUDENTS FROM ALL 50 STATES AND MORE THAN 100 COUNTRIES. ALL MATERIALS INVOLVING THE SOLICITATION OF STUDENTS INCLUDE THE COLLEGE'S NON-DISCRIMINATORY POLICY OR A REFERENCE TO THIS POLICY, IN COMPLIANCE WITH THE REQUIREMENTS STATED IN THE INSTRUCTIONS TO FORM 990. THE COLLEGE INSERTS THE FOLLOWING IN ITS CATALOG, APPLICATION FOR ADMISSION, AND THE COLLEGE'S WEBSITE: "SCAD SHALL ADMIT STUDENTS OF ANY GENDER, RACE, COLOR, NATIONAL OR ETHNIC ORIGIN, AND RELIGION TO ALL THE RIGHTS, PRIVILEGES, PROGRAMS AND ACTIVITIES ACCORDED OR MADE AVAILABLE TO STUDENTS AT SCAD. SCAD SHALL NOT DISCRIMINATE ON THE BASIS OF GENDER, RACE, COLOR, NATIONAL OR ETHNIC ORIGIN IN THE ADMINISTRATION OF ITS EDUCATIONAL POLICIES, ADMISSION POLICIES, AND ATHLECTIC AND OTHER UNIVERSITY-ADMINISTERED PROGRAMS."</p>

Part IV Foreign Forms

- 1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).* Yes No

Part V Supplemental Information

Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS OUTSIDE THE U S		SCHEDULE F, PART I, LINE 2 THE ORGANIZATION GOES THROUGH AN ANNUAL BUDGETING PROCESS FOR THE FUNDS USED AT THE EUROPEAN AND EAST ASIA LOCATIONS MONTHLY REVIEWS OF FINANCIAL ACTIVITY ARE PERFORMED ON AN ONGOING BASIS THROUGHOUT THE YEAR TO ENSURE THAT FUNDS ARE ONLY SPENT FOR AUTHORIZED PURPOSES IN FURTHERANCE OF THE ORGANIZATION'S EDUCATIONAL MISSION

Schedule F (Form 990) 2010

SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No 1545-0047

2011

Open to Public Inspection

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number

58-1357177

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
b Internet and e-mail solicitations
c Phone solicitations
d In-person solicitations
e Solicitation of non-government grants
f Solicitation of government grants
g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

Table with 6 columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions? (Yes/No), (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col (i), (vi) Amount paid to (or retained by) organization.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		SAVANNAH SCHOLARSHIP GALA (event type)	ATLANTA SCHOLARSHIP GALA (event type)	1 (total number)	(Add col (a) through col (c))
Revenue	1 Gross receipts	190,473	183,249	23,432	397,154
	2 Less Charitable contributions	112,390	127,231	12,395	252,016
	3 Gross income (line 1 minus line 2)	78,083	56,018	11,037	145,138
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs	27,193	14,986	12,500	54,679
	7 Food and beverages	14,685	47,010		61,695
	8 Entertainment				
	9 Other direct expenses	179,180	217,240	13,880	410,300
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				(526,674)
11 Net income summary Combine lines 3 and 10 in column (d) ▶				-381,536	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
7 Direct expense summary Add lines 2 through 5 in column (d) ▶				()	
8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶					

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," Explain _____

- 11** Does the organization operate gaming activities with nonmembers? Yes No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a
b An outside facility	13b

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation
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Schedule I (Form 990)

OMB No 1545-0047

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

2011

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22. Attach to Form 990

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number 58-1357177

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance...
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC Code section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation, (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Includes entries for LUCAS THEATRE FOR THE ARTS INC and NATIONAL MUSEUM OF WOMEN IN THE ARTS.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
3 Enter total number of other organizations listed in the line 1 table

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) STUDENT SCHOLARSHIPS	9863	79,871,424			

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 INSTITUTIONAL SCHOLARSHIPS TO STUDENTS ARE AWARDED PURSUANT TO INSTITUTIONAL POLICIES AND PROCEDURES WHICH CONSIDER A STUDENT'S ACADEMIC ABILITY, ARTISTIC ABILITY AND FINANCIAL NEED STUDENTS MUST MAINTAIN ACADEMIC STANDARDS AND MAKE SATISFACTORY PROGRESS TO CONTINUE RECEIVING INSTITUTIONAL SCHOLARSHIPS STUDENTS RECEIVING SCHOLARSHIPS FUNDED BY DONORS MUST MEET THE SPECIFIED SCHOLARSHIP REQUIREMENTS, IF ANY, AS WELL AS MAINTAIN ACADEMIC STANDARDS AND MAKE SATISFACTORY PROGRESS TOWARDS GRADUATION

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2011

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number
58-1357177

Part I Questions Regarding Compensation

	Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</p> <table border="0"> <tr> <td><input checked="" type="checkbox"/> First-class or charter travel</td> <td><input checked="" type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input checked="" type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input checked="" type="checkbox"/> Tax idemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</td> </tr> </table>	<input checked="" type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use	<input checked="" type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input checked="" type="checkbox"/> Tax idemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)		
<input checked="" type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use									
<input checked="" type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence									
<input checked="" type="checkbox"/> Tax idemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees									
<input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)									
<p>b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain</p>	Yes									
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p>	Yes									
<p>3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply</p> <table border="0"> <tr> <td><input checked="" type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input checked="" type="checkbox"/> Independent compensation consultant</td> <td><input checked="" type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input checked="" type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract	<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study	<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee				
<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract									
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study									
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee									
<p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization</p>										
<p>a Receive a severance payment or change-of-control payment?</p>		No								
<p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p>	Yes									
<p>c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</p>		No								
<p>Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.</p>										
<p>5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</p>										
<p>a The organization?</p>		No								
<p>b Any related organization? If "Yes," to line 5a or 5b, describe in Part III</p>		No								
<p>6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</p>										
<p>a The organization?</p>		No								
<p>b Any related organization? If "Yes," to line 6a or 6b, describe in Part III</p>		No								
<p>7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p>	Yes									
<p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III</p>		No								
<p>9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?</p>										

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) PAULA S WALLACE	(i)	408,614	230,000	378,256	296,402	12,193	1,325,465	369,338
	(ii)	417,219	230,000	7,468	281,353	0	936,040	0
(2) BRIAN F MURPHY	(i)	0	0	0	0	0	0	0
	(ii)	567,418	125,000	288	15,049	12,220	719,975	0
(3) PAMELA POETTER	(i)	0	0	0	0	0	0	0
	(ii)	212,214	75,000	0	14,023	10,221	311,458	0
(4) JOHN PAUL ROWAN	(i)	195,742	25,000	40,288	10,840	5,647	277,517	0
	(ii)	0	0	0	0	0	0	0
(5) GOKHAN OZAYSIN	(i)	174,709	42,000	288	10,528	10,955	238,480	0
	(ii)	0	0	0	0	0	0	0
(6) KARI HERRIN	(i)	185,630	30,000	288	11,541	12,193	239,652	0
	(ii)	0	0	0	0	0	0	0
(7) ANDREW W FULP	(i)	170,306	5,000	10,672	10,447	12,220	208,645	0
	(ii)	0	0	0	0	0	0	0
(8) THOMAS FISCHER	(i)	217,791	0	300	11,185	12,220	241,496	0
	(ii)	0	0	0	0	0	0	0
(9) TERESA M GRIFFIS	(i)	162,020	13,500	9,518	7,689	5,049	197,776	0
	(ii)	0	0	0	0	0	0	0
(10) MICHAEL JAMES FINK	(i)	187,736	0	0	8,901	4,377	201,014	0
	(ii)	0	0	0	0	0	0	0
(11) MARISA CORINNE ROWAN	(i)	135,300	28,000	0	4,003	12,180	179,483	0
	(ii)	0	0	0	0	0	0	0
(12) DANIEL J FILSON	(i)	159,476	4,591	0	7,243	441	171,751	0
	(ii)	0	0	0	0	0	0	0
(13) TOM M GATTIS	(i)	150,988	0	0	6,452	37,572	195,012	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	PART I, LINE 1A	FIRST CLASS OR CHARTER TRAVEL - SENIOR MANAGEMENT AND TRUSTEES ARE TYPICALLY PROVIDED FIRST CLASS SEATS WHEN TRAVELING ON BUSINESS. NO AMOUNT IS REPORTED AS TAXABLE INCOME FOR BUSINESS TRAVEL. THE INSTITUTION'S WHOLLY-OWNED SUBSIDIARY, SCAD GROUP INC, HAS A CORPORATE AIRCRAFT TO FACILITATE THE BUSINESS TRAVEL OF SENIOR MANAGEMENT AND TRUSTEES. THE BOARD HAS PASSED A POLICY THAT PROHIBITS ANY NON-BUSINESS USE OF THE AIRCRAFT. IMPUTED INCOME HAS BEEN REPORTED AS TAXABLE COMPENSATION FOR ANY COMPANIONS OF LISTED PERSONS WHO ARE NOT TRAVELING FOR A BUSINESS PURPOSE. TRAVEL FOR COMPANIONS- TO FACILITATE THE ABILITY OF THE PRESIDENT AND TRUSTEES TO CONDUCT BUSINESS AND PARTICIPATE IN THE ACTIVITIES OF THE UNIVERSITY, TRAVEL FOR COMPANIONS/MINOR CHILDREN HAS BEEN PROVIDED AT TIMES. IN SUCH CASES, THE COST OF THE FLIGHT (IF THE TRAVEL WAS VIA COMMERCIAL CARRIER) OR THE APPROPRIATE AMOUNT OF IMPUTED INCOME (CALCULATED PURSUANT TO THE TAX REGULATIONS REGARDING THE PERSONAL USE OF CORPORATE AIRCRAFT) HAS BEEN TREATED AS A TAXABLE BENEFIT AND REPORTED AS COMPENSATION. THE BENEFIT WAS PROVIDED DUE TO EXTENSIVE TRAVEL BEING REQUIRED DUE TO THE EXISTENCE OF MULTIPLE LOCATIONS (SAVANNAH, ATLANTA, LACOSTE, FRANCE AND HONG KONG, CHINA). THE VALUE OF A \$200 GIFTCARD WAS GROSSED UP AND INCLUDED IN TAXABLE EARNINGS. HOUSING ALLOWANCES - AS IS STANDARD PRACTICE FOR UNIVERSITIES, THE PRESIDENT IS PROVIDED A RESIDENCE THAT IS FREQUENTLY USED FOR BUSINESS AND /OR BUSINESS FUNCTIONS (I E MEETINGS, RECEPTIONS, DINNERS WITH GUESTS AND DONORS, ETC). NO AMOUNT HAS BEEN INCLUDED IN THE PRESIDENT'S TAXABLE INCOME FOR THE USE OF THE PROPERTY. PERSONAL SERVICES- THE BOARD HAS APPROVED THE INSTITUTION PROVIDING THE PRESIDENT A PERSONAL ASSISTANT TO FACILITATE HER ABILITY TO FOCUS ON UNIVERSITY BUSINESS. THE APPROPRIATE AMOUNT OF THIS BENEFIT IS INCLUDED IN THE TAXABLE INCOME REPORTED FOR THE PRESIDENT. CHILDCARE SERVICES HAVE ALSO BEEN PROVIDED FOR THE PRESIDENT WITH THE DOLLAR VALUE AMOUNT ADDED TO THE PRESIDENT'S TAXABLE INCOME.
	PART I, LINE 4B	PAULA WALLACE
	PART I, LINE 7	THE PRESIDENT'S BONUSES ARE DETERMINED BY THE BOARD OF TRUSTEES IN ITS SOLE DISCRETION. FOR ALL OTHERS, BONUSES ARE DETERMINED IN THE SOLE DISCRETION OF THE COMPENSATION COMMITTEE.
SUPPLEMENTAL INFORMATION	PART III	PART I, QUESTION 3 THE INSTITUTION COMPLIES WITH THE PROCEDURES AND STANDARDS SET FORTH IN THE IRS REGULATIONS TO RECEIVE THE 'REBUTTABLE PRESUMPTION OF REASONABLENESS' WITH RESPECT TO THE TOTAL COMPENSATION PAID TO THE PRESIDENT. A COMMITTEE OF THE BOARD CONDUCTS AN ANNUAL PERFORMANCE REVIEW OF THE PRESIDENT'S SALARY AND BONUS. ANY AND ALL DECISIONS ARE BASED ON: A) A COMPENSATION PHILOSOPHY AND STRATEGY, B) A DETAILED ANNUAL PERFORMANCE REVIEW ON BOTH JOB PERFORMANCE AND THE "BALANCED SCORECARD" OF THE RESULTS OF THE INSTITUTION AND SUBSIDIARIES, AND C) DETAILED AND COMPREHENSIVE MARKET DATA WHICH CONSIDERS ORGANIZATIONS THAT ARE "SIMILARLY SITUATED." AN INDEPENDENT CONSULTING FIRM THAT SPECIALIZES IN BENEFITS AND COMPENSATION PROVIDES TOTAL COMPENSATION MARKET VALUATIONS VIA A COMPENSATION STUDY THAT INCLUDES CONSIDERATION OF THE TOTAL COMPENSATION PAID BY OTHER INSTITUTIONS. THE COMPENSATION EXPERT PROVIDES A WRITTEN OPINION ON THE REASONABLENESS OF TOTAL COMPENSATION (WHICH INCLUDES THE AMOUNTS PAID BY UNIVERSITY'S SUBSIDIARY). THE FULL BOARD CONSIDERS AND APPROVES THE COMMITTEE'S RECOMMENDATION. THIS PRACTICE ALSO INCLUDES THE COMPENSATION PAID TO ANY INDIVIDUAL RELATED TO A MEMBER OF SENIOR MANAGEMENT OR THE BOARD. THE COMPENSATION PAID TO ALL OTHER SENIOR MANAGEMENT AND 'RELATED PERSONS' IS ALSO REVIEWED AND DETERMINED PURSUANT TO THE 'REBUTTABLE PRESUMPTION' PROCEDURES. THE REVIEW PROCESS INCLUDES AND CONSIDERS THE TOTAL CASH COMPENSATION PAID BY THE UNIVERSITY'S WHOLLY-OWNED SUBSIDIARY. PART I, QUESTION 4B THE UNIVERSITY PROVIDES A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN TO THE PRESIDENT IN THE FORM OF A DEFERRED COMPENSATION ARRANGEMENT. PRESENT VALUE OF THE INCREASE IN THE ACCRUED BENEFIT IS REPORTED IN PART II, COLUMN C. IF THE PRESIDENT CONTINUES WORKING UNTIL JUNE 30TH, 2014, SHE WILL BE ENTITLED TO AN ANNUAL BENEFIT EQUAL TO SIXTY FIVE PERCENT OF HER FINAL SALARY IN EFFECT AT THAT TIME. ANNUAL PAYMENTS TO BE PAID PURSUANT TO A PREVIOUS DEFERRED COMPENSATION ARRANGEMENT HAVE NOT BEEN DEFERRED BUT ARE CONTINGENT ON CONTINUED EMPLOYMENT. DURING THE 2011 CALENDAR YEAR A DISTRIBUTION OF \$ 369,338 WAS MADE BY THE ORGANIZATION TO THE PRESIDENT BASED ON A CONTRACTUAL OBLIGATION. IT IS REPORTED IN THE 2011 W-2 AS WELL AS IN COLUMN (F) OF PART VII AND IN COLUMN (B) (III) OF SCHEDULE J PART II. THIS BENEFIT WAS EARNED OVER 30+ YEARS OF SERVICE.

Schedule L (Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2011

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b. Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number 58-1357177

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only). Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

Table with 3 main columns: (a) Name of disqualified person, (b) Description of transaction, (c) Corrected? (Yes/No)

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

Table with 7 main columns: (a) Name of interested person and purpose, (b) Loan to or from the organization?, (c) Original principal amount, (d) Balance due, (e) In default?, (f) Approved by board or committee?, (g) Written agreement?

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 3 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
See Additional Data Table					

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
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Additional Data**Software ID:****Software Version:****EIN:** 58-1357177**Name:** SAVANNAH COLLEGE OF ART AND DESIGN INC**Form 990, Schedule L, Part IV - Business Transactions Involving Interested Persons**

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction \$	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
SCAD GROUP INC	COMMON MGMT	124,955,141	SERVICES		No
MARISA ROWAN	FAMILY MEMBER OF PAULA WALLACE, PRESIDENT	170,900	WAGES AND BENEFITS		No
ELIZABETH ROWAN	FAMILY MEMBER OF JOHN PAUL ROWAN, VP FOR SCAD HONG KONG	62,206	WAGES		No
JOHN PAUL ROWAN	FAMILY MEMBER OF PAULA WALLACE, PRESIDENT	284,752	WAGES		No
MAY POETTER	TRUSTEE AND FAMILY MEMBER OF PAULA WALLACE	15,500	SERVICES PROVIDED BY POETTER CONSULTING, AN ENTITY MORE THAN 35% OWNED BY MAY POETTER, TRUSTEE		No
GLENN WALLACE	FAMILY MEMBER OF PRESIDENT, PAULA WALLACE	461,175	GLENN WALLACE WAS PAID WAGES FROM SCAD GROUP, INC , AN ENTITY 100% OWNED AND CONTROLLED BY SAVANNAH COLLEGE OF ART AND DESIGN, INC		No
KIMBERLY SHREVE	FAMILY MEMBER OF PAMELA POETTER, SECRETARY	18,292	KIMBERLY SHREVE WAS PAID WAGES FROM SCAD GROUP, INC , AN ENTITY 100% OWNED AND CONTROLLED BY SAVANNAH COLLEGE OF ART AND DESIGN, INC		No
MICHAEL SHREVE	FAMILY MEMBER OF PAMELA POETTER, SECRETARY	62,569	MICHAEL SHREVE WAS PAID WAGES FROM SCAD GROUP, INC , AN ENTITY 100% OWNED AND CONTROLLED BY SAVANNAH COLLEGE OF ART AND DESIGN, INC		No

SCHEDULE M (Form 990)

NonCash Contributions

OMB No 1545-0047

2011

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number 58-1357177

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of Contributions or items contributed, (c) Contribution amounts reported on Form 990, Part VIII, line 1g, (d) Method of determining contribution amounts. Rows include Art, Books, Securities, Real estate, etc.

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 9

Table with 3 columns: Question (30a, 31, 32a, 33), Yes, No. Contains questions about property holding periods and gift acceptance policies.

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
METHOD FOR DETERMINING NUMBER OF CONTRIBUTORS	PART I, COLUMN (B)	NUMBER OF CONTRIBUTORS

Schedule M (Form 990) 2011

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ **Attach to Form 990 or 990-EZ.**

2011

Open to Public Inspection

Name of the organization
SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number

58-1357177

Identifier	Return Reference	Explanation
NEW PROGRAM SERVICES	FORM 990, PART III, LINE 2	SCAD MUSEUM OF ART A CONTEMPORARY ART AND DESIGN MUSEUM CONCEIVED AND DESIGNED EXPRESSLY TO ENRICH THE EDUCATIONAL MILIEU OF SCAD STUDENTS AND PROFESSORS, AND TO ATTRACT AND DELIGHT VISITORS FROM AROUND THE WORLD
	FORM 990, PART VI, SECTION A, LINE 2	THERE IS A FAMILY RELATIONSHIP AMONG MAY POETTER, PAULA WALLACE, PAM POETTER, AND JOHN PAUL ROWAN
	FORM 990, PART VI, SECTION A, LINE 3	SCAD GROUP, INC IS A WHOLLY-OWNED SUBSIDIARY OF THE SAVANNAH COLLEGE OF ART AND DESIGN, INC THAT PROVIDES CERTAIN NONACADEMIC SERVICES TO THE COLLEGE INCLUDING RECRUITMENT AND COMMUNICATIONS SERVICES, ACADEMIC SUPPORT SERVICES, FINANCIAL MANAGEMENT SERVICES, STUDENT SERVICES, INFORMATION MANAGEMENT AND TECHNOLOGY SERVICES, HUMAN RESOURCE SERVICES, AND PHYSICAL RESOURCE SERVICES
	FORM 990, PART VI, SECTION B, LINE 11	PRIOR TO FILING, THE RETURN WAS DISTRIBUTED TO BOARD MEMBERS PROVIDING AN OPPORTUNITY TO ASK QUESTIONS AND PROVIDE INPUT
	FORM 990, PART VI, SECTION B, LINE 12C	THE COLLEGE'S CORPORATE GOVERNANCE POLICY, WHICH IS AVAILABLE TO ALL EMPLOYEES VIA THE INSTITUTIONS INTRANET AND EMPLOYEE HANDBOOK, PROVIDES GUIDANCE TO ALL EMPLOYEES ON ISSUES OF CONFLICTS OF INTEREST THE BOARD OF TRUSTEES IS RESPONSIBLE FOR EVALUATING ANY CONFLICTS OF INTEREST AND, IF APPROPRIATE, AUTHORIZING ANY CONTRACT OR TRANSACTION BY THE AFFIRMATIVE VOTE OF A MAJORITY OF THE DISINTERESTED TRUSTEES IF THERE IS A CONFLICT OF INTEREST INVOLVING TRUSTEES THE COLLEGE OBTAINS ANNUALLY A DISCLOSURE OF POTENTIAL CONFLICTS BY TRUSTEES AND MEMBERS OF SENIOR MANAGEMENT A WHISTLE BLOWER REPORTING PROCESS HAS BEEN ESTABLISHED THERE IS A DESIGNATED FULL-TIME COMPLIANCE OFFICER THAT INVESTIGATES AND RESOLVES ETHICS COMPLAINTS, INCLUDING CONFLICTS OF INTEREST, INVOLVING EMPLOYEES
	FORM 990, PART VI, SECTION B, LINE 15	FORM 990 PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL ANSWERED IN SCHEDULE J FORM 990 PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS THE COMPENSATION OF EACH MEMBER OF SENIOR MANAGEMENT IS SET BY THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES FOLLOWING THE PROCEDURES AND STANDARDS SET FORTH IN THE IRS REGULATIONS IN ORDER TO RECEIVE THE "REBUTTABLE PRESUMPTION" AN INDEPENDENT CONSULTING FIRM THAT SPECIALIZES IN COMPENSATION AND BENEFITS PROVIDES MARKET INFORMATION FOR EACH POSITION VIA A COMPENSATION STUDY THAT INCLUDES CONSIDERATION OF THE COMPENSATION PAID BY OTHER EDUCATIONAL INSTITUTIONS THE COMPENSATION EXPERT PROVIDES A WRITTEN OPINION ON THE REASONABLENESS OF COMPENSATION THE SAME PROCESS IS USED FOR SETTING THE COMPENSATION OF THE SENIOR MANAGEMENT FOR THE INSTITUTION'S SUBSIDIARY, SCAD GROUP INC THIS PRACTICE ALSO INCLUDES THE COMPENSATION PAID TO ANY INDIVIDUAL RELATED TO A MEMBER OF SENIOR MANAGEMENT OR THE BOARD
	FORM 990, PART VI, SECTION C, LINE 19	FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION THE CONFLICTS OF INTEREST POLICY IS PUBLISHED IN THE EMPLOYEE HANDBOOKS AND AVAILABLE ON MYSCAD, THE INSTITUTION'S INTRANET THE GOVERNING DOCUMENTS AND AUDITED FINANCIAL STATEMENTS ARE NOT DISSEMINATED TO THE PUBLIC AT THIS TIME
HOURS TRUSTEES AND OFFICERS WORK FOR RELATED ENTITIES	FORM 990 PART VII	THE FOLLOWING OFFICERS ALSO WORK THESE HOURS PER WEEK FOR RELATED ORGANIZATION, SCAD GROUP, INC PAULA S WALLACE 30 0 BRIAN F MURPHY 55 0 PAMELA POETTER 55 0 JOSEPH P MANORY 55 0
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED LOSSES ON INVESTMENTS -107,507
	FORM 990 PART XII LINE 2C	THE BOARD HAS ESTABLISHED AN AUDIT COMMITTEE THAT IS RESPONSIBLE FOR THE OVERSIGHT OF THE INTERNAL AND EXTERNAL AUDIT FUNCTIONS THE AUDIT COMMITTEE IS ALSO RESPONSIBLE FOR THE SELECTION OF THE INDEPENDENT ACCOUNTING FIRM THAT AUDITS THE INSTITUTION

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2011

Open to Public Inspection

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Department of the Treasury
Internal Revenue Service

Name of the organization

SAVANNAH COLLEGE OF ART AND DESIGN INC

Employer identification number

58-1357177

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) SAVANNAH MEDIA SERVICES LLC 622 DRAYTON STREET SAVANNAH, GA 31401 27-1079682	SUPPORT	GA	0	0	SAVANNAH COLLEGE OF ART AND DESIGN INC
(2) SCAD MUSEUM LLC 622 DRAYTON STREET SAVANNAH, GA 31401 27-3916875	MUSEUM	GA	-648,123	28,952,183	SAVANNAH COLLEGE OF ART AND DESIGN INC

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization	
						Yes	No
(1) LUCAS THEATRE FOR THE ARTS INC 32 ABERCORN STREET SAVANNAH, GA 31401 58-1775851	CULTURAL	GA	501(C)	LINE 9	SAVANNAH COLLEGE OF ART AND DESIGN INC	Yes	
(2) SCAD FOUNDATION (HONG KONG) LIMITED 292 TAI PO ROAD N KOWLOON, N KOWLOON HK	EDUCATION	HK	EXEMPT	LINE 2	SAVANNAH COLLEGE OF ART AND DESIGN INC	Yes	

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) SCAD GROUP INC PO BOX 3146 SAVANNAH, GA 31410 20-0547324	ADMIN SUPPORT	GA	SAVANNAH COLLEGE OF ARTS AND DESIGN INC	C	-3,014,212	207,201,018	100 000 %
(2) LACOSTE SCHOOL OF THE ARTS IN FRANCE ASSOCIATION RUE DU FOUR LACOSTE, LACOSTE 84480 FR	CAMPUS	FR	SAVANNAH COLLEGE OF ARTS AND DESIGN INC	C	-7,611	149,889	100 000 %
(3) COMPANIA DE NAVEGACION PO BOX 3146 SAVANNAH, GA 31410	EDUCATIONAL ACTIVITIES	PM	SAVANNAH COLLEGE OF ARTS AND DESIGN INC	C			100 000 %

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Sale of assets to related organization(s)
- g** Purchase of assets from related organization(s)
- h** Exchange of assets with related organization(s)
- i** Lease of facilities, equipment, or other assets to related organization(s)
- j** Lease of facilities, equipment, or other assets from related organization(s)
- k** Performance of services or membership or fundraising solicitations for related organization(s)
- l** Performance of services or membership or fundraising solicitations by related organization(s)
- m** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- n** Sharing of paid employees with related organization(s)

- o** Reimbursement paid to related organization(s) for expenses
- p** Reimbursement paid by related organization(s) for expenses

- q** Other transfer of cash or property to related organization(s)
- r** Other transfer of cash or property from related organization(s)

	Yes	No
1a	Yes	
1b	Yes	
1c		No
1d	Yes	
1e	Yes	
1f		No
1g		No
1h		No
1i		No
1j	Yes	
1k		No
1l	Yes	
1m	Yes	
1n		No
1o		No
1p		No
1q		No
1r		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) See Additional Data Table			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
	SCH R PART V	SCAD GROUP, INC 'S CREDIT FACILITY IS GUARANTEED BY THE ORGANIZATION SCAD GROUP, INC 'S CREDIT FACILITY IS ALSO GUARANTEED BY SCAD FOUNDATION (HONG KONG) LTD TO THE EXTENT OF ITS BORROWINGS FROM THE ORGANIZATION

Software ID:
Software Version:
EIN: 58-1357177
Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount Involved (\$)	(d) Method of determining amount involved
(1) SCAD GROUP INC	A	1,459,791	TRANSACTION AMOUNT
(2) SCAD GROUP INC	B	48,756,065	TRANSACTION AMOUNT
(3) LUCAS THEATRE INC	B	500,000	TRANSACTION AMOUNT
(4) LACOSTE ASSOC FOR THE ARTS	B	1,443,964	TRANSACTION AMOUNT
(5) SCAD FOUNDATION (HONG KONG) LTD	D	5,086,740	TRANSACTION AMOUNT
(6) SCAD FOUNDATION (HONG KONG) LTD	E	5,086,740	TRANSACTION AMOUNT
(7) SCAD GROUP INC	L	124,955,141	TRANSACTION AMOUNT
(8) LUCAS THEATRE INC	J	171,953	TRANSACTION AMOUNT
(9) SCAD GROUP INC	D	32,000,000	TRANSACTION AMOUNT

TY 2011 Itemized Other Current Liabilities Schedule

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

Corporation Name	Corporation EIN	Description	Beginning Amount	Ending Amount
SCAD FOUNDATION (HONG KONG) LIMITED		DEFERRED REVENUES	348,237	485,961

TY 2011 Itemized Other Assets Schedule

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

Corporation Name	Corporation EIN	Other Assets Description	Beginning Amount	Ending Amount
SCAD FOUNDATION (HONG KONG) LIMITED		WORKS OF ART	2,827	4,330

TY 2011 Itemized Other Assets Schedule

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

Corporation Name	Corporation EIN	Other Assets Description	Beginning Amount	Ending Amount
LACOSTE SCHOOL OF THE ARTS IN FRANCE AS		OTHER NON-CURRENT ASSETS	6,525	4,070

TY 2011 Itemized Other Assets Schedule

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

Corporation Name	Corporation EIN	Other Assets Description	Beginning Amount	Ending Amount
		DUE FROM SCAD		3,244,227

**TY 2011 Itemized Other Current Assets
Schedule**

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

Corporation Name	Corporation EIN	Other Current Assets Description	Beginning Amount	Ending Amount
SCAD FOUNDATION (HONG KONG) LIMITED		PREPAID EXPENSES	664,948	672,923

**TY 2011 Itemized Other Current Assets
Schedule****Name:** SAVANNAH COLLEGE OF ART AND DESIGN INC**EIN:** 58-1357177

Corporation Name	Corporation EIN	Other Current Assets Description	Beginning Amount	Ending Amount
LACOSTE SCHOOL OF THE ARTS IN FRANCE AS		PREPAID EXPENSES AND DEPOSITS	85,727	68,689

TY 2011 Other Deductions Schedule**Name:** SAVANNAH COLLEGE OF ART AND DESIGN INC**EIN:** 58-1357177

Description	Foreign Amount (should only be used when attached to 5471 Schedule C Line 16)	Amount
INSTRUCTION	18,647,260	2,406,098
ACADEMIC SUPPORT	5,116,232	660,159
STUDENT SERVICES	14,645,338	1,889,721
INSTITUTIONAL SUPPORT	23,779,658	3,068,343
OPERATIONS AND PLANT MAINTENANCE	8,512,492	1,098,386
AUXILLARY ENTERPRISES	5,253,446	677,864
SERVICE FEES	6,559,375	846,371

TY 2011 Other Deductions Schedule

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

Description	Foreign Amount (should only be used when attached to 5471 Schedule C Line 16)	Amount
INSTRUCTIONAL EXPENSES	1,037,445	1,387,016

TY 2011 Itemized Other Liabilities Schedule

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

TY 2011 Itemized Other Liabilities Schedule

Corporation Name	Corporation EIN	Other Liabilities Description	Beginning Amount	Ending Amount
SCAD FOUNDATION (HONG KONG) LIMITED		DUE TO SAVANNAH COLLEGE OF ART AND DESIGN	27,022,730	35,408,512
		DEFERRED RENT	12,103	

TY 2011 Other Income Statement**Name:** SAVANNAH COLLEGE OF ART AND DESIGN INC**EIN:** 58-1357177

Description	Foreign Amount	Amount
TUITION AND FEES	51,663,841	6,666,302
LESS; STUDENT AID AND SCHOLARSHIPS	-12,598,168	-1,625,570
SALES AND SERVICES OF AUXILIARY ENT	5,826,357	751,788
OTHER REVENUE	6,101,676	787,313

TY 2011 Other Income Statement

Name: SAVANNAH COLLEGE OF ART AND DESIGN INC

EIN: 58-1357177

Description	Foreign Amount	Amount
CONTRIBUTIONS	1,084,704	1,445,521