

Form **990**

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2003

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2003 calendar year, or tax year beginning **OCT 1, 2003** and ending **SEP 30, 2004**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or prnt or type. See Specific Instructions	C Name of organization WOODSMERE ESTATES, INC.		D Employer identification number 59-2864284
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1694 CEDAR STREET		E Telephone number 321.690.3464
		City or town, state or country, and ZIP + 4 ROCKLEDGE, FL 32995		F Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number

G Website: **N/A**

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **597,213.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1 Contributions, gifts, grants, and similar amounts received:				
a	Direct public support	1a	1,300.	
b	Indirect public support	1b	72,000.	
c	Government contributions (grants)	1c	426,045.	
Total from lines 1a through 1c (cash \$ 499,345. noncash \$)		1d	499,345.	
Program service revenue including government fees and contracts (from Part VII, line 93)		2	97,832.	
3	Membership dues and assessments	3		
4	Interest on savings and temporary cash investments	4	36.	
5	Dividends and interest from securities	5		
6 Gross rental income:				
6a	Gross rents	6a		
6b	Less: rental expenses	6b		
6c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		
7	Other investment income (describe)	7		
8 Gross amount from sales of assets other than inventory				
8a	(A) Securities	(B) Other		
8b	Less: cost or other basis and sales expenses	8b		
8c	Gain or (loss) (attach schedule)	8c		
8d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
9a	Gross revenue (not including \$ of contributions reported on line 1a)	9a		
9b	Less: direct expenses other than fundraising expenses	9b		
9c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c		
10 Gross sales of inventory, less returns and allowances				
10a	Gross sales of inventory, less returns and allowances	10a		
10b	Less: cost of goods sold	10b		
10c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		
11	Other revenue (from Part VII, line 103)	11		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	597,213.	
13 Program services (from line 44, column (B))		13	449,277.	
14 Management and general (from line 44, column (C))		14	98,215.	
15 Fundraising (from line 44, column (D))		15		
16 Payments to affiliates (attach schedule)		16		
17	Total expenses (add lines 16 and 44, column (A))	17	547,492.	
18 Excess or (deficit) for the year (subtract line 17 from line 12)		18	49,721.	
19 Net assets or fund balances at beginning of year (from line 73, column (A))		19	74,521.	
20 Other changes in net assets or fund balances (attach explanation)		20	0.	
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)		21	124,242.	

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others Page 2

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash \$ _____ noncash \$ _____	22			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc	25	0.	0.	0.
26 Other salaries and wages	26	278,437.	278,437.	
27 Pension plan contributions	27			
28 Other employee benefits	28	26,698.	26,698.	
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31	4,750.	4,750.	
32 Legal fees	32			
33 Supplies	33	7,524.	7,524.	
34 Telephone	34	2,211.	2,211.	
35 Postage and shipping	35			
36 Occupancy	36	48,271.	48,271.	
37 Equipment rental and maintenance	37	18,785.	18,785.	
38 Printing and publications	38	986.	986.	
39 Travel	39			
40 Conferences, conventions, and meetings	40	10.	10.	
41 Interest	41	38,157.	38,157.	
42 Depreciation, depletion, etc. (attach schedule)	42	17,306.	17,306.	
43 Other expenses not covered above (itemize):				
a MANAGEMENT FEES	43a	98,215.	98,215.	
b MISCELLANEOUS	43b	636.	636.	
c INSURANCE	43c	4,766.	4,766.	
d DUES	43d	740.	740.	
e	43e			
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	547,492.	449,277.	98,215. 0.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;

(iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose?

HOUSING FOR DEVELOPMENTALLY DISABLED PERSONS.

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a SUBSIDIZED LOW INCOME HOUSING FOR DEVELOPMENTALLY DISABLED PERSONS. NUMBER BENEFITED: 15 UNITS.	(Grants and allocations \$ _____)	179,711.
b RESIDENTIAL HABILITATION AND LONG TERM CARE FOR DEVELOPMENTALLY DISABLED PERSONS. NUMBER BENEFITED: 15 UNITS.	(Grants and allocations \$ _____)	269,566.
c	(Grants and allocations \$ _____)	
d	(Grants and allocations \$ _____)	
e Other program services (attach schedule)	(Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)		449,277.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	81.	45 477.
	46 Savings and temporary cash investments	27,800.	46 34,899.
	47 a Accounts receivable	47a 33,435.	47c 33,435.
	b Less: allowance for doubtful accounts	47b	
	48 a Pledges receivable	48a	48c
	b Less: allowance for doubtful accounts	48b	
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a 242,684.	51c 242,684.
	b Less: allowance for doubtful accounts	51b	
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments - securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV	54
	55 a Investments - land, buildings, and equipment: basis	55a	55c
b Less: accumulated depreciation	55b		
56 Investments - other		56	
57 a Land, buildings, and equipment: basis	57a 574,077.	57c 316,858.	
b Less: accumulated depreciation	57b 257,219.		
58 Other assets (describe ▶ DEPOSITS)		58 1,800.	
59 Total assets (add lines 45 through 58) (must equal line 74)		59 607,860.	630,153.
Liabilities	60 Accounts payable and accrued expenses	118,669.	60 94,606.
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable	412,446.	64b 408,684.
	65 Other liabilities (describe ▶ TENANT SECURITY DEPOSIT)	2,224.	65 2,621.
66 Total liabilities (add lines 60 through 65)	533,339.	66 505,911.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	67 67,438.	117,159.
	68 Temporarily restricted	68 7,083.	7,083.
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	73 74,521.	124,242.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	74 607,860.	630,153.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization SEE STATEMENT 4 and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81 a	Enter direct or indirect political expenditures See line 81 instructions 81a 0.		
b	Did the organization file Form 1120-POL for this year?	81b	X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III) 82b		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A	85b	
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members 85c N/A		
d	Section 162(e) lobbying and political expenditures 85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h	
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911 0.; section 4912 0.; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed NONE		
b	Number of employees employed in the pay period that includes March 12, 2003 90b 0		
91	The books are in care of WOODSMERE ESTATES, INC. Telephone no. 321.690.3464		

Located at ROCKLEDGE, FL

ZIP + 4 32995

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a RESIDENT SUPPORT					97,832.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	36.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		36.	97,832.
105 Total (add line 104, columns (B), (D), and (E))					97,868.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	PROVIDE HOUSING, CARE AND TRAINING FOR DEVELOPMENTALLY DISABLED PERSONS.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums, directly or indirectly, on a policy?
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a policy?
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information furnished to preparer.

Signature of officer: *Tom H. ...* Date: 05-09

Preparer's signature: *David K. Smith*

Firm's name (or yours if self-employed), address, and ZIP + 4: CARTER & COMPANY, LLC
P.O. BOX 279
DESTIN, FL 32540

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information--(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2003

Name of the organization: **WOODSMERE ESTATES, INC.** Employer identification number: **59-2864284**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	X
b Do you have a section 403(b) annuity plan for your employees?	3b	X
4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3).)

Provide the following information about the supported organizations (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	486,642.	469,219.	432,255.	365,854.	1,753,970.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	98,112.	96,341.	89,672.	130,842.	414,967.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	67.	121.	194.	1,225.	1,607.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	584,821.	565,681.	522,121.	497,921.	2,170,544.
24 Line 23 minus line 17	486,709.	469,340.	432,449.	367,079.	1,755,577.
25 Enter 1% of line 23	5,848.	5,657.	5,221.	4,979.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					35,112.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					1,755,577.
d Add: Amounts from column (e) for lines: 18 <u>1,607.</u> 19 _____ 22 _____ 26b _____					1,607.
e Public support (line 26c minus line 26d total)					1,753,970.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					99.9085%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year	N/A				
(2002) (2001) (2000) (1999)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	N/A				
(2002) (2001) (2000) (1999)					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					N/A
d Add: Line 27a total _____ and line 27b total _____					N/A
e Public support (line 27c total minus line 27d total)					N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain (If you need more space, attach a separate statement.)		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement)		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred)			
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) ...	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying) ...	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table -		
	If the amount on line 40 is -		
	The lobbying nontaxable amount is -		
	Not over \$500,000		
	Over \$500,000 but not over \$1,000,000		
	Over \$1,000,000 but not over \$1,500,000		
	Over \$1,500,000 but not over \$17,000,000		
	Over \$17,000,000		
	20% of the amount on line 40		
	\$100,000 plus 15% of the excess over \$500,000		
	\$175,000 plus 10% of the excess over \$1,000,000		
	\$225,000 plus 5% of the excess over \$1,500,000		
	\$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of.	Yes	No	Amount
	a Volunteers		
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT	1
DESCRIPTION		AMOUNT	
REVENUE FROM PORTION OF ENTITY NOT INCLUDED IN AUDITED FINANCIAL STATEMENTS.			488,928.
TOTAL TO FORM 990, PART IV-A			488,928.

FORM 990	OTHER EXPENSES INCLUDED ON FORM 990	STATEMENT	2
DESCRIPTION		AMOUNT	
EXPENSE FROM PORTION OF ENTITY NOT INCLUDED IN AUDITED FINANCIAL STATEMENTS.			436,028.
TOTAL TO FORM 990, PART IV-B			436,028.

FORM 990	PART V - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES	STATEMENT	3
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN R. SCHWEINSBERG, JR. 1694 CEDAR STREET ROCKLEDGE, FL 32955	PRESIDENT 6	0.	0.	0.
LYNN HUDSON 1694 CEDAR STREET ROCKLEDGE, FL 32955	VICE-PRESIDENT 2	0.	0.	0.
ANNETTE WHITTINGTON 1694 CEDAR STREET ROCKLEDGE, FL 32955	DIRECTOR OF RESIDENTIAL SV 0.	0.	0.	0.
MIKE LAVOIE 1694 CEDAR STREET ROCKLEDGE, FL 32955	PROGRAM SERVICES ADMIN. 0.	0.	0.	0.
SUSAN SPINK 1694 CEDAR STREET ROCKLEDGE, FL 32955	HUMAN RESOURCES DIRECTOR 14	0.	0.	0.

SUSAN SUOMI 1694 CEDAR STREET ROCKLEDGE, FL 32955	PERSONAL & FAMILY SUPPORT 0. 0.	0.	0.
BARBARA PYLE 1694 CEDAR STREET ROCKLEDGE, FL 32955	DIRECTOR OF SOCIAL SERVICE 0. 0.	0.	0.
CINDY DROPESKI 680 WEST EAU GALLIE BLVD. MELBOURNE, FL 32935	CHAIRMAN 0. 0.	0.	0.
JAMES C. LAIBL, JR. 3500 N. SYLVAN LANE MELBOURNE, FL 32935	BOARD OF DIRECTORS 0. 0.	0.	0.
JOSEPH COLOMBO 2351 WEST EAU GALLIE BLVD, STE 1 MELBOURNE, FL 32935	V. CHAIR BOARD OF DIRECTOR 0. 0.	0.	0.
MATTHEW N. BOUCHER, D.C. 3826 MURRELL ROAD ROCKLEDGE, FL 32955	BOARD OF DIRECTORS 0. 0.	0.	0.
BUD MEYERS 521 LANTERBACK ISLAND DRIVE SATELLITE BEACH, FL 32937	BOARD OF DIRECTORS 0. 0.	0.	0.
BRENDA SABBAG, EDD 3470 N. HARBOR CITY BLVD MELBOURNE, FL 32935	BOARD OF DIRECTORS 0. 0.	0.	0.
CHARLES NUTTING 719 E. HIBISCUS BLVD. MELBOURNE, FL 32901	PAST CHAIRMAN 0. 0.	0.	0.
TWILA MIDWOOD 412 HEATHROW CIRCLE ROCKLEDGE, FL 32955	BOARD OF DIRECTORS 0. 0.	0.	0.
J.R. PRINGLE 1240 GRAND CAYMAN DR. MERRITT ISLAND, FL 32952	TREASURER 0. 0.	0.	0.
ANDY HAMENT P.O BOX 1870 MELBOURNE, FL 32902	V. CHAIR BOARD OF DIRECTOR 0. 0.	0.	0.
SUSAN COLLINS 152 WINDWARD WAY INDIAN HARBOUR BEACH, FL 32937	SECRETARY 0. 0.	0.	0.

WOODSMERE ESTATES, INC.

59-2864284

JIM MYERS
750 N. ATLANTIC AVE SUITE 604
COCOA BEACH, FL 32931

BOARD OF DIRECTORS
0.

0.

0.

0.

TOTALS INCLUDED ON FORM 990, PART V

0.

0.

0.

FORM 990

IDENTIFICATION OF RELATED ORGANIZATIONS
PART VI, LINE 80B

STATEMENT 4

NAME OF ORGANIZATION

EXEMPT

NONEXEMPT

ARC-BREVARD, INC.; SPRINGWOOD ESTATES, INC.

X

WOODSMERE ESTATES, INC.
59-2864284
FORM 990, PART IV, LINE 64B

LENDER: HUD
INTEREST RATE: 9.25%
MATURITY DATE: 4/30/2030

BEGINNING BALANCE DUE 412,446
ENDING BALANCE DUE 408,684

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 412,446
TOTAL ENDING MORGAGES AND OTHER NOTES PAYABLE 408,684

Tax Group Summary 10/01/03 - 9/30/04

FYE: 9/30/2004

Group	Cost Beginning	Cost Acquisitions	Cost Disposals	Cost Ending	Depreciation Prior	Depreciation Additions	Depreciation Reductions	Depreciation Ending
BLDG EQUIP - PORT/	7,653.13	0.00	0.00	7,653.13	6,866.03	555.60	0.00	7,421.63
BUILDING & IMPROV	444,367.25	1,300.00	0.00	445,667.25	197,503.82	14,770.15	0.00	212,273.97
LAND	78,239.14	0.00	0.00	78,239.14	0.00	0.00	0.00	0.00
MAINTENANCE EQU	787.55	0.00	0.00	787.55	787.55	0.00	0.00	787.55
OFFICE FURNITURE	9,780.05	0.00	0.00	9,780.05	9,086.00	416.42	0.00	9,502.42
PROJECT FURNITUR	30,444.32	1,504.89	0.00	31,949.21	25,670.06	1,564.26	0.00	27,234.32
Grand Total	571,271.44	2,804.89	0.00	574,076.33	239,913.46	17,306.43	0.00	257,219.89

Tax Asset Detail 10/01/03 - 9/30/04

FYE: 9/30/2004

Asset *	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Sec 168(k) Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: BLDG EQUIP - PORTABLE											
2	Ice Machine	5/01/92	825.00	0.00	0.00	825.00	0.00	825.00	0.00	S/L	5.0
3	Used Freezer	8/19/94	225.00	0.00	0.00	225.00	0.00	225.00	0.00	S/L	5.0
4	Icemaker	7/19/94	528.00	0.00	0.00	528.00	0.00	528.00	0.00	S/L	5.0
5	Gas Range	3/26/98	1,917.40	0.00	0.00	1,917.40	0.00	1,917.40	0.00	S/L	5.0
6	Washer & Dryer	4/01/90	732.73	0.00	0.00	732.73	0.00	732.73	0.00	S/L	5.0
7	Freezer	2/16/00	2,778.00	0.00	0.00	1,990.90	555.60	2,546.50	231.50	S/L	5.0
8	Palm Casual Deck	1/24/95	538.00	0.00	0.00	538.00	0.00	538.00	0.00	S/L	5.0
9	American Discount	8/17/95	109.00	0.00	0.00	109.00	0.00	109.00	0.00	S/L	5.0
	BLDG EQUIP - PORTABLE		7,653.13	0.00c	0.00	6,866.03	555.60	7,421.63	231.50		
Group: BUILDING & IMPROVEMENTS											
10	Buildings	5/22/90	377,557.67	0.00	0.00	167,803.38	12,585.26	180,388.64	197,169.03	S/L	30.0
11	Land Surveyor	11/07/90	350.00	0.00	0.00	150.73	11.67	162.40	187.60	S/L	30.0
12	Diprima Construction	11/21/90	2,078.00	0.00	0.00	888.96	69.27	958.23	1,119.77	S/L	30.0
13	Land Surveyor	1/01/91	125.00	0.00	0.00	53.17	4.17	57.34	67.66	S/L	30.0
14	Morelli Engineer	5/01/91	200.00	0.00	0.00	82.82	6.67	89.49	110.51	S/L	30.0
15	Filing Fees	5/01/91	26.50	0.00	0.00	10.93	0.88	11.81	14.69	S/L	30.0
16	Land Surveyor Fees	6/01/91	400.00	0.00	0.00	153.30	13.33	166.63	233.37	S/L	30.0
17	Title Fees	6/01/91	350.00	0.00	0.00	143.93	11.67	155.60	194.40	S/L	30.0
18	Diprima Construction	6/01/91	9,837.00	0.00	0.00	4,044.10	327.90	4,372.00	5,465.00	S/L	30.0
19	Robert Packard	8/01/91	185.00	0.00	0.00	185.00	0.00	185.00	0.00	S/L	30.0
20	Miorelle Eng	6/01/92	3,700.00	0.00	0.00	1,447.74	123.33	1,571.07	2,128.93	S/L	30.0
21	Pond and Retention	2/01/93	5,875.00	0.00	0.00	2,088.86	195.83	2,284.69	3,590.31	S/L	30.0
22	Architectural dr	9/01/94	2,312.80	0.00	0.00	600.23	66.08	666.31	1,646.49	S/L	35.0
23	Repairs to Sprinkler	9/01/94	402.75	0.00	0.00	243.89	26.85	270.74	132.01	S/L	15.0
24	New Porch	1/19/95	20,758.00	0.00	0.00	5,279.02	593.09	5,872.11	14,885.89	S/L	35.0
25	Gas line	1/29/98	1,300.00	0.00	0.00	491.13	86.67	577.80	722.20	S/L	15.0
26	Sprinkler System	9/09/90	4,750.00	0.00	0.00	4,750.00	0.00	4,750.00	0.00	S/L	5.0
27	Alarm System	3/11/92	520.00	0.00	0.00	520.00	0.00	520.00	0.00	S/L	5.0
28	Dishwasher	4/30/94	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	5.0
29	Executone phone	3/22/95	1,797.00	0.00	0.00	1,797.00	0.00	1,797.00	0.00	S/L	5.0
30	Fence for pond	9/19/95	1,657.00	0.00	0.00	1,657.00	0.00	1,657.00	0.00	S/L	5.0
31	Fencing	11/30/95	204.53	0.00	0.00	106.85	13.64	120.49	84.04	S/L	15.0
32	A/C Condenser	7/21/97	799.00	0.00	0.00	799.00	0.00	799.00	0.00	S/L	5.0
33	A/C Unit	8/31/00	1,249.00	0.00	0.00	770.22	249.80	1,020.02	228.98	S/L	5.0
34	Concrete House for Dumpster	4/24/01	1,833.00	0.00	0.00	126.56	52.37	178.93	1,654.07	S/L	35.0
51	Patio Slab	9/30/02	3,100.00	0.00	0.00	310.00	310.00	620.00	2,480.00	S/L	10.0
56	Condenser	8/25/04	1,300.00	0.00c	0.00	0.00	21.67	21.67	1,278.33	S/L	5.0
	BUILDING & IMPROVEMENTS		445,667.25	0.00c	0.00	197,503.82	14,770.15	212,273.97	233,393.28		
Group: LAND											
1	Land	5/01/90	78,239.14	0.00	0.00	0.00	0.00	0.00	78,239.14	Land	0.0
	LAND		78,239.14	0.00c	0.00	0.00	0.00	0.00	78,239.14		

Tax Asset Detail 10/01/03 - 9/30/04

FYE: 9/30/2004

Asset *	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Sec 168(k) Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: MAINTENANCE EQUIPMENT											
35	Dumpster	6/10/98	604.80	0.00	0.00	604.80	0.00	604.80	0.00	S/L	5.0
36	File Cabinet	5/01/90	182.75	0.00	0.00	182.75	0.00	182.75	0.00	S/L	5.0
	MAINTENANCE EQUIPMENT		787.55	0.00c	0.00	787.55	0.00	787.55	0.00		
Group: OFFICE FURNITURE											
37	File Cabinet	6/01/90	106.60	0.00	0.00	106.60	0.00	106.60	0.00	S/L	5.0
38	AFW & Hardware	1/01/96	2,220.00	0.00	0.00	2,220.00	0.00	2,220.00	0.00	S/L	5.0
39	Phones	6/29/90	1,290.00	0.00	0.00	1,290.00	0.00	1,290.00	0.00	S/L	5.0
40	1/2 John's Office	6/01/92	1,258.50	0.00	0.00	1,258.50	0.00	1,258.50	0.00	S/L	5.0
41	Copy Machine	5/18/96	2,822.83	0.00	0.00	2,822.83	0.00	2,822.83	0.00	S/L	5.0
42	Copier	5/22/00	2,082.12	0.00	0.00	1,388.07	416.42	1,804.49	277.63	S/L	5.0
	OFFICE FURNITURE		9,780.05	0.00c	0.00	9,086.00	416.42	9,502.42	277.63		
Group: PROJECT FURNITURE											
43	TV	4/27/90	398.88	0.00	0.00	398.88	0.00	398.88	0.00	S/L	5.0
44	Furniture	5/01/90	17,778.44	0.00	0.00	17,778.44	0.00	17,778.44	0.00	S/L	5.0
45	Carpet	9/30/97	840.00	0.00	0.00	840.00	0.00	840.00	0.00	S/L	5.0
46	4 Lamps	6/04/99	1,188.00	0.00	0.00	1,029.60	158.40	1,188.00	0.00	S/L	5.0
47	Consol	6/04/99	360.00	0.00	0.00	312.00	48.00	360.00	0.00	S/L	5.0
48	Sofa	6/04/99	822.00	0.00	0.00	712.40	109.60	822.00	0.00	S/L	5.0
49	Sofas	6/04/99	1,558.00	0.00	0.00	1,350.27	207.73	1,558.00	0.00	S/L	5.0
50	Chairs	6/04/99	1,054.00	0.00	0.00	913.47	140.53	1,054.00	0.00	S/L	5.0
52	DEFAC FURNITURE	1/01/97	1,945.00	0.00	0.00	1,945.00	0.00	1,945.00	0.00	S/L	5.0
53	Furniture & Equipment	10/28/02	1,600.00	0.00	0.00	293.33	320.00	613.33	986.67	S/L	5.0
54	Furniture & Equipment	7/17/03	2,000.00	0.00	0.00	66.67	400.00	466.67	1,533.33	S/L	5.0
55	Furniture & Equipment	7/31/03	900.00	0.00	0.00	30.00	180.00	210.00	690.00	S/L	5.0
57	Generator	9/23/04	1,504.89	0.00c	0.00	0.00	0.00	0.00	1,504.89	S/L	5.0
	PROJECT FURNITURE		31,949.21	0.00c	0.00	25,670.06	1,564.26	27,234.32	4,714.89		
	Grand Total		574,076.33	0.00c	0.00	239,913.46	17,306.43	257,219.89	316,856.44		

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization WOODSMERE ESTATES, INC.	Employer identification number 59-2864284
	Number, street, and room or suite no. If a P.O. box, see instructions. 1694 CEDAR STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ROCKLEDGE, FL 32995	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole group**, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until **MAY 16, 2005** to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year _____ or

▶ tax year beginning **OCT 1, 2003**, and ending **SEP 30, 2004**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *Ki Young Shin* Title ▶ CPA Date ▶ 2/8/05

LHA For Paperwork Reduction Act Notice, see instruction Form **8868** (12-2000)