

Form **990**  
**RECEIVED**  
**MAR 09 2006**  
**ACS SUPPORT**  
**CENTRAL**

**Return of Organization Exempt from Income Tax**

OMB No 1545-0047

**2001**

Under Section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

**ACS SUPPORT**  
**CENTRAL**  
**MAR 09 2006**

This organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2001 calendar year, or tax year beginning **2001**, and ending **2001**

**3** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return  
 Amended return  
 Application pending

**C** Name of organization: **Daystar Public Radio**  
Number street (or P.O. box if mail is not delivered to street address) Room/suite:  
**788 Florencia Circle**  
City, Town or Country State ZIP code + 4:  
**Titusville FL 32780-4965**

**D** Employer Identification Number: **59-3438641**

**E** Telephone number: **(321) 269-2551**

**F** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

**H** and **I** are not applicable to Section 527 organizations

**H (a)** Is this a group return for affiliates?  Yes  No  
**H (b)** If 'yes,' enter number of affiliates: \_\_\_\_\_  
**H (c)** Are all affiliates included?  Yes  No  
(if 'no,' attach a list. See instructions.)  
**H (d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**I** Enter 4-digit group ruling number: \_\_\_\_\_

**M** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**J** Organization type (check only one):  501(c) **3** (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **174,795.**

**Web site:** **www.daystarradio.com**

**Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

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SCANNED APR 24 2006

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see instructions) **APR 03 2006**

<b>REVENUES</b>	<b>1</b> Contributions, gifts, grants, and similar amounts received:				
	<b>a</b> Direct public support	<b>1a</b>	148,065		
	<b>b</b> Indirect public support	<b>1b</b>			
	<b>c</b> Government contributions (grants)	<b>1c</b>			
	<b>d</b> Total (add lines 1a through 1c) (cash \$ 148,065, noncash \$ _____)	<b>1d</b>		148,065	
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>		6,330	
	<b>3</b> Membership dues and assessments	<b>3</b>			
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>			
	<b>5</b> Dividends and interest from securities	<b>5</b>			
	<b>6a</b> Gross rents	<b>6a</b>	20,400		
<b>b</b> Less: rental expenses	<b>6b</b>				
<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>		20,400		
<b>7</b> Other investment income (describe _____)	<b>7</b>				
<b>8a</b> Gross appreciation from sales of assets other than inventory (attach schedule)	(A) Securities	<b>8a</b>			
	(B) Other	<b>8b</b>			
		<b>8c</b>			
	<b>d</b> Net gain or (loss) (combine lines 8b, 8c, and 8d)	<b>8d</b>			
<b>9</b> Special events and activities (attach schedule)	<b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1a)	<b>9a</b>			
	<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>			
	<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>			
<b>10a</b> Gross sales of inventory, less returns and allowances		<b>10a</b>			
	<b>b</b> Less: cost of goods sold	<b>10b</b>			
	<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>			
<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>				
<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>		174,795		
<b>EXPENSES</b>	<b>13</b> Program services (from line 44, column (B))	<b>13</b>		118,037	
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>		26,779	
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>		13,640	
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>			
	<b>17</b> Total expenses (add lines 16 and 44, column (A))	<b>17</b>		158,456	
<b>NET ASSETS</b>	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)	<b>18</b>		16,339	
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>		26,637	
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>			
	<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>		42,976	

**TPR BRANCH**  
**OGDEN**

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**IRS-PHILA, PA**  
**SAB**

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) (cash \$ _____ non-cash \$ _____)	22				
23 Specific assistance to individuals (att sch)	23				
24 Benefits paid to or for members (att sch)	24				
25 Compensation of officers, directors, etc	25				
26 Other salaries and wages	26				
27 Pension plan contributions	27				
28 Other employee benefits	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31	1,250.		1,250.	
32 Legal fees	32	3,859.		3,859.	
33 Supplies	33				
34 Telephone	34	3,706.		3,706.	
35 Postage and shipping	35	25.		25.	
36 Occupancy	36	10,819.	8,275.	2,544.	
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39	856.	649.	207.	
40 Conferences, conventions, and meetings	40				
41 Interest	41	6,070.		6,070.	
42 Depreciation, depletion, etc (attach schedule)	42	14,117.	14,117.		
43 Other expenses not covered above (itemize)					
a Abandonment loss	43a	21,758.	21,758.		
b Administration	43b	3,926.	826.	3,100.	
c Amortization	43c	2,770.		2,770.	
d Contract labor	43d	66,964.	53,324.		13,640.
e See Other Expenses Stmt	43e	22,336.	19,088.	3,248.	
44 Total functional expenses (add lines 22 - 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	158,456.	118,037.	26,779.	13,640.

Joint Costs. Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to program services \$ \_\_\_\_\_, (iii) the amount allocated to management and general \$ \_\_\_\_\_; and (iv) the amount allocated to fundraising \$ \_\_\_\_\_.

**Part III Statement of Program Service Accomplishments**

What is the organization's primary exempt purpose? <u>Educational broadcasting</u>	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)
a Licensee of noncommercial educational radio station providing religious, cultural, educational and public affairs programs, as required by the FCC (Grants and allocations \$ 0.)	118,037.
b _____ (Grants and allocations \$ _____)	
c _____ (Grants and allocations \$ _____)	
d _____ (Grants and allocations \$ _____)	
e Other program services (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), program services)	118,037.

**Part IV Balance Sheets** (See instructions)

<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	45 Cash — non-interest-bearing	12,493.	45	-977
	46 Savings and temporary cash investments		46	
	47a Accounts receivable		47a	
	b Less: allowance for doubtful accounts		47b	47c
	48a Pledges receivable		48a	
	b Less: allowance for doubtful accounts		48b	48c
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes & loans receivable (attach sch)		51a	
	b Less: allowance for doubtful accounts		51b	51c
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments — securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55a Investments — land, buildings, & equipment: basis		55a	
	b Less: accumulated depreciation (attach schedule)		55b	55c
	56 Investments — other (attach schedule)		56	
	57a Land, buildings, and equipment: basis	205,871.	57a	
	b Less: accumulated depreciation (attach schedule)	28,386.	57b	57c
	58 Other assets (describe ► <u>Schedule attached</u> )	9,452.	58	7,232.
59 <b>Total assets</b> (add lines 45 through 58) (must equal line 74)	115,197.	59	183,740.	
<b>LIABILITIES</b>	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	58,500.	63	28,308.
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)	30,060.	64b	111,206.
	65 Other liabilities (describe ► <u>Credit card liability</u> )		65	1,250.
66 <b>Total liabilities</b> (add lines 60 through 65)	88,560.	66	140,764.	
<b>NET ASSETS OR FUND BALANCES</b>	<b>Organizations that follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	<b>Organizations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds	26,637.	72	42,976.
73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	26,637.	73	42,976.	
74 <b>Total liabilities and net assets/fund balances</b> (add lines 66 and 73)	115,197.	74	183,740.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return** (See instructions.)

<b>a</b> Total revenue, gains, and other support per audited financial statements	<b>a</b> N/A
<b>b</b> Amounts included on line <b>a</b> but not on line 12, Form 990:	
(1) Net unrealized gains on investments \$	
(2) Donated services and use of facilities \$	
(3) Recoveries of prior year grants \$	
(4) Other (specify):	
----- \$	
Add amounts on lines (1) through (4)	<b>b</b>
<b>c</b> Line <b>a</b> minus line <b>b</b>	<b>c</b>
<b>d</b> Amounts included on line 12, Form 990 but not on line <b>a</b> :	
(1) Investment expenses not included on line 6b, Form 990 \$	
(2) Other (specify):	
----- \$	
Add amounts on lines (1) and (2)	<b>d</b>
<b>e</b> Total revenue per line 12, Form 990 (line <b>c</b> plus line <b>d</b> )	<b>e</b>

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

<b>a</b> Total expenses and losses per audited financial statements	<b>a</b> N/A
<b>b</b> Amounts included on line <b>a</b> but not on line 17, Form 990:	
(1) Donated services and use of facilities \$	
(2) Prior year adjustments reported on line 20, Form 990 \$	
(3) Losses reported on line 20, Form 990 \$	
(4) Other (specify):	
----- \$	
Add amounts on lines (1) through (4)	<b>b</b>
<b>c</b> Line <b>a</b> minus line <b>b</b>	<b>c</b>
<b>d</b> Amounts included on line 17, Form 990 but not on line <b>a</b> :	
(1) Investment expenses not included on line 6b, Form 990 \$	
(2) Other (specify):	
----- \$	
Add amounts on lines (1) and (2)	<b>d</b>
<b>e</b> Total expenses per line 17, Form 990 (line <b>c</b> plus line <b>d</b> )	<b>e</b>

**Part V List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated; see instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
Larry W. Linkous Titusville, FL 32780	Pres/Dir 30	0.	0.	0.
Jason M. Linkous Titusville, FL 32780	VP/Dir 30	0.	0.	0.
Sandra Linkous Titusville, FL 32780	Sec/Treas/Dir 20	0.	0.	0.
Mindy Linkous Titusville, FL 32780	Director 20	0.	0.	0.
Rita LaPlante Titusville, FL 32780	Director 1	0.	0.	0.
Gena Hancock Titusville, FL 32780	Director 1	0.	0.	0.
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75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?  Yes  No

If 'Yes,' attach schedule - see instructions.

**Part VI Other Information** (See specific instructions.)

Yes No

<b>76</b>	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	76		X
<b>77</b>	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.	77		X
<b>78a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		X
<b>78b</b>	If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	78b		
<b>79</b>	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement	79		X
<b>80a</b>	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80a		X
<b>81a</b>	Enter direct or indirect political expenditures See line 81 instructions	81a	0	
<b>81b</b>	Did the organization file <b>Form 1120-POL</b> for this year?	81b		X
<b>82a</b>	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
<b>82b</b>	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		
<b>83a</b>	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
<b>83b</b>	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
<b>84a</b>	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
<b>84b</b>	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
<b>85a</b>	<b>501(c)(4), (5), or (6) organizations</b> Were substantially all dues nondeductible by members?	85a		
<b>85b</b>	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b		
	If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
<b>85c</b>	Dues, assessments, and similar amounts from members	85c		
<b>85d</b>	Section 162(e) lobbying and political expenditures	85d		
<b>85e</b>	Aggregate nondeductible amount of Section 6033(e)(1)(A) dues notices	85e		
<b>85f</b>	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		
<b>85g</b>	Does the organization elect to pay the Section 6033(e) tax on the amount on line 85f?	85g		
<b>85h</b>	If Section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
<b>86a</b>	<b>501(c)(7) organizations</b> Enter: a Initiation fees and capital contributions included on line 12	86a		
<b>86b</b>	Gross receipts, included on line 12, for public use of club facilities	86b		
<b>87a</b>	<b>501(c)(12) organizations</b> Enter: a Gross income from members or shareholders	87a		
<b>87b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		
<b>88</b>	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations Sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88		X
<b>89a</b>	<b>501(c)(3) organizations.</b> Enter: Amount of tax imposed on the organization during the year under: Section 4911 <u>0.</u> ; Section 4912 <u>0.</u> ; Section 4955 <u>0.</u>			
<b>89b</b>	<b>501(c)(3) and 501(c)(4) organizations</b> Did the organization engage in any Section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89b		X
<b>89c</b>	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under Sections 4912, 4955, and 4958			0.
<b>89d</b>	Enter: Amount of tax on line 89c, above, reimbursed by the organization			0.
<b>90a</b>	List the states with which a copy of this return is filed <u>None</u>			
<b>90b</b>	Number of employees employed in the pay period that includes March 12, 2001 (see instructions)	90b		0
<b>91</b>	The books are in care of <u>Sandra Linkous</u> Telephone number <u>(321) 269-2551</u> Located at <u>788 Florencia Circle Titusville</u> FL ZIP + 4 <u>32780-1965</u>			
<b>92</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of <b>Form 1041</b> - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <u>92</u>			

**Part VII Analysis of Income-Producing Activities** (See instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Air time			03	6,330.	
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	20,400.	
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				26,730.	
105 Total (add line 104, columns (B), (D), and (E))					26,730.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			


**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See instructions.)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

**Please Sign Here**

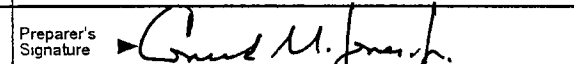
Under penalties of perjury, I declare that I have examined this return, including true, correct, and complete Declaration of preparer (other than officer) is based on all the information provided to me.

Signature of Officer: 

Type or Print Name and Title: Jason Linkous

---

**Paid Preparer's Use Only**

Preparer's Signature: 

Firm's name (or yours if self-employed) and address, and ZIP + 4: Conrad M. Jones, Jr., C.P. 1061 Cheney Highway Titusville

**Schedule A**  
**(Form 990 or 990-EZ)**

**Organization Exempt Under**  
**Section 501(c)(3)**

OMB No. 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1)  
Nonexempt Charitable Trust Supplementary Information – (See separate instructions.)

**2001**

Department of the Treasury  
Internal Revenue Service

Supplementary Information — (see separate instructions)

▶ **Must be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the Organization

Daystar Public Radio, Inc.

Employer Identification Number

59-3438641

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

Total number of other employees paid over \$50,000 ▶

None

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶

None

**Part III** Statements About Activities (See instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities <b>▶ \$</b> _____ <b>(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)</b>		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes,' must complete Part VI-B and attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions )		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?	X	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below.)		X
4 Do you have a section 403(b) annuity plan for your employees?		X

**Note:** Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs 'qualify' to receive payments

**Part IV** Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is (please check only **One** applicable box):

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶** \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) **more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and (2) **no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)



**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	111,230.	31,495.	25,090.	0.	167,815.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose	19,998.				19,998
18 Gross income from interest, dividends, amounts received from payments on securities loans (Section 512(a)(5)), rents, royalties, and unrelated business taxable income (less Section 511 taxes) from businesses acquired by the organization after June 30, 1975		447.			447.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	131,228.	31,942.	25,090.	0.	188,260.
24 Line 23 minus line 17	111,230.	31,942.	25,090.	0.	168,262.
25 Enter 1% of line 23	1,312.	319.	251.	0.	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24

26a	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	*
c Total support for Section 509(a)(1) test: Enter line 24, column (e)	
d Add: Amounts from column (e) for lines: 18 _____ 19 _____	
22 _____ 26b _____	
e Public support (line 26c minus line 26d total)	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	%

27 Organizations described on line 12:

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year:

(2000) \_\_\_\_\_ 12,531. (1999) \_\_\_\_\_ 0. (1998) \_\_\_\_\_ 0. (1997) \_\_\_\_\_ 0.

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2000) \_\_\_\_\_ 0. (1999) \_\_\_\_\_ 0. (1998) \_\_\_\_\_ 0. (1997) \_\_\_\_\_ 0.

c Add: Amounts from column (e) for lines: 15 _____ 16 _____	17 _____ 19,998. 20 _____ 21 _____	27c	187,813.
d Add: Line 27a total _____ 12,531. and line 27b total _____ 0.		27d	12,531.
e Public support (line 27c total minus line 27d total)		27e	175,282.
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)	27f	188,260.	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	93.11 %	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	0.24 %	

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

**Part V Private School Questionnaire** (See instructions.)  
 (To be completed Only by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe; if 'No,' please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement.) ----- -----		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?  If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation.		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions.)  
 (To be completed **Only** by an eligible organization that filed Form 5768)

N/A

Check **a**  if the organization belongs to an affiliated group. Check **b**  if you checked 'a' and 'limited control' provisions apply.

**Limits on Lobbying Expenditures**

(The term 'expenditures' means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
<b>36</b> Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	
<b>37</b> Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	
<b>38</b> Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	
<b>39</b> Other exempt purpose expenditures	<b>39</b>	
<b>40</b> Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	
<b>41</b> Lobbying nontaxable amount. Enter the amount from the following table –		
If the amount on line 40 is –	The lobbying nontaxable amount is –	
Not over \$500,000	20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
<b>42</b> Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	
<b>43</b> Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	<b>43</b>	
<b>44</b> Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	<b>44</b>	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
 See the instructions for lines 45 through 50.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots non-taxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h.)

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

Table with 3 columns: Question, Yes, No. Rows include 51 a (i), a (ii), b (i), b (ii), b (iii), b (iv), b (v), b (vi), and c.

- (i) Cash
(ii) Other assets
b Other transactions:
(i) Sales or exchanges of assets with a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities, equipment, or other assets
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Main schedule table with columns (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, and (d) Description of transfers, transactions, and sharing arrangements.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule:

Schedule table with columns (a) Name of organization, (b) Type of organization, and (c) Description of relationship.

DAYSTAR PUBLIC RADIO, INC.  
(E.I.N. 59-3438641)  
ATTACHMENT TO SCHEDULE A (FORM 990) FOR 2001

Page 2, Part III, Item 2b, Furnishings of goods, services or facilities

The Corporation's officers and directors provided services to the Corporation without receiving any compensation.

Page 3, Line 28, Unusual grants

Form 990, Page 2, Part II, Line 43

**Other Expenses Stmt**

Other expenses not covered above (itemize):	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
Insurance	1,607.		1,607.	
Office	1,571.		1,571.	
Production and programming	5,220.	5,220.		
Taxes	850.	780.	70	
Utilities	13,088.	13,088.		
Total	<u>22,336.</u>	<u>19,088.</u>	<u>3,248.</u>	

DAYSTAR PUBLIC RADIO, INC.  
(E.I.N. 59-3438641)  
ATTACHMENT TO FORM 990 FOR 2001

	Beginning of Year -----	End of Year -----
Page 3, Part IV, Line 57a, Land, buildings & equipment, basis		
Furniture, fixtures and equipment	\$34,961	\$34,961
Vehicle	0	5,617
Transmission tower	33,769	121,472
Land	43,821	43,821
	-----	-----
	\$112,551	\$205,871
	=====	=====

Page 3, Part IV, Line 57b, Accumulated depreciation		
Furniture, fixtures and equipment	\$13,818	\$19,930
Vehicle	0	281
Transmission tower	5,481	8,175
	-----	-----
	\$19,299	\$28,386
	=====	=====

Page 3, Part IV, Line 58, Other assets		
Deferred start up costs	\$13,481	\$13,481
Less accumulated amortization	(4,718)	(7,415)
Loan costs	0	550
Less accumulated amortization	0	(73)
Rent deposit	689	689
	-----	-----
	\$9,452	\$7,232
	=====	=====

Page 3, Part IV, Line 64b, Mortgages and other notes payable		
Bank loan	\$0	\$106,188
Real estate loan	30,060	0
Automobile loan	0	5,018
	-----	-----
	\$30,060	\$111,206
	=====	=====

DAYSTAR PUBLIC RADIO, INC.  
(E.I.N. 59-3438641)  
ATTACHMENT TO FORM 990 FOR 2001

Page 3, Part IV, Line 63, Loans from Officers, Directors, Trustees & Key Employees

a) Lender's name and title	Larry W. Linkous, President and Director	
Original amount	\$39,833	
Balance due	\$18,758	
Date of loans	Various	
Maturity date	Due on demand	
Repayment terms	Due on demand	
Interest rate	None	
Security provided by borrower	None	
Purpose of the loan	Downpayment and closing costs for real estate acquisition, mortgage payments and working capital	
Description and fair market value of consideration provided by the lender	Cash	\$39,833
b) Lender's name and title	Jason M. Linkous, President and Director	
Original amount	\$21,000	
Balance due	\$9,550	
Date of loans	Various	
Maturity date	Due on demand	
Repayment terms	Due on demand	
Interest rate	None	
Security provided by borrower	None	
Purpose of the loan	Working capital	
Description and fair market value of consideration provided by the lender	Cash	\$21,000



DAYSTAR PUBLIC RADIO, INC.  
(E.I.N. 59-3438641)  
ATTACHMENT TO FORM 990 FOR 2001

Page 3, Part IV, Line 64, Mortgages and other notes payable

a) Lender's name and title	Colonial Bank
Original amount	\$110,000
Balance due	\$106,188
Date of loan	01-27-01
Maturity date	01-27-08
Repayment terms	\$1,770 per month
Interest rate	Bank's base rate plus 0.5%
Security provided by borrower	First mortgage on real estate and tower and assignment of tower leases
Purpose of the loan	Purchase and erection of broadcast tower
Description and fair market value of consideration provided by the lender	Cash \$110,000
b) Lender's name and title	First Federal Savings Bank
Original amount	\$5,018
Balance due	\$5,018
Date of loan	12-13-01
Maturity date	06-13-04
Repayment terms	\$189 per month
Interest rate	9.5%
Security provided by borrower	Lien on 1995 Plymouth Voyager
Purpose of the loan	Purchase of 1995 Plymouth Voyager
Description and fair market value of consideration provided by the lender	Cash \$5,018