

Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- ▶ Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.
- ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2007 calendar year, or tax year beginning 7/01/07 , and ending 6/30/08

| | | | |
|--|--|--|--|
| <p>B Check if applicable:</p> <p><input type="checkbox"/> Address change</p> <p><input type="checkbox"/> Name change</p> <p><input checked="" type="checkbox"/> Initial return</p> <p><input type="checkbox"/> Termination</p> <p><input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Application pending</p> | <p>Please use IRS label or print or type. See Specific Instructions.</p> | <p>C Name of organization</p> <p align="center">Rotary Club of Indialantic</p> <p>Number and street (or P O box, if mail is not delivered to street address) Room/suite</p> <p>2000 S. Patrick Drive</p> <p>City or town, state or country, and ZIP + 4</p> <p>Indian Harbour Beach FL 32937</p> | <p>D Employer identification number</p> <p align="center">59-6152299</p> <p>E Telephone number</p> <p align="center">321-773-7747</p> <p>F Group Exemption Number ▶</p> |
|--|--|--|--|

● Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method Cash Accrual
Other (specify) ▶

I Website: ▶ www.indialanticrotary.org

J Organization type (check only one) — 501(c) (7) ◀ (insert no) 4947(a)(1) or 527

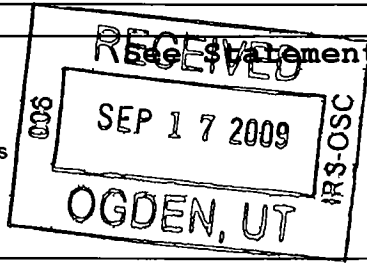
H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$100,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **40,921**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 55 of the instructions.)

| | | | |
|---------------------|---|-----------------|--------|
| | 1 Contributions, gifts, grants, and similar amounts received | | |
| | 2 Program service revenue including government fees and contracts | | |
| | 3 Membership dues and assessments | See Statement 1 | 16,250 |
| | 4 Investment income | | |
| Revenue | 5a Gross amount from sale of assets other than inventory | 5a | |
| | b Less cost or other basis and sales expenses | 5b | |
| | c Gain or (loss) from sale of assets other than inventory Subtract line 5b from line 5a (attach schedule) | 5c | |
| | 6 Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/> | | |
| | a Gross revenue (not including \$ _____ of contributions reported on line 1) | 6a | |
| | b Less direct expenses other than fundraising expenses | 6b | |
| | c Net income or (loss) from special events and activities Subtract line 6b from line 6a | 6c | |
| | 7a Gross sales of inventory, less returns and allowances | 7a | |
| | b Less cost of goods sold | 7b | |
| | c Gross profit or (loss) from sales of inventory Subtract line 7b from line 7a | 7c | |
| | 8 Other revenue (describe ▶ <u>See Statement 2</u>) | 8 | 24,671 |
| | 9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 | 9 | 40,921 |
| Net Assets/Expenses | 10 Grants and similar amounts paid (attach schedule) | 10 | 16,083 |
| | 11 Benefits paid to or for members | 11 | |
| | 12 Salaries, other compensation, and employee benefits | 12 | |
| | 13 Professional fees and other payments to independent contractors | 13 | |
| | 14 Occupancy, rent, utilities, and maintenance | 14 | |
| | 15 Printing, publications, postage, and shipping | 15 | |
| | 16 Other expenses (describe ▶ <u>See Statement 4</u>) | 16 | 32,238 |
| | 17 Total expenses. Add lines 10 through 16 | 17 | 48,321 |
| | 18 Excess or (deficit) for the year Subtract line 17 from line 9 | 18 | -7,400 |
| | 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 19 | 15,365 |
| | 20 Other changes in net assets or fund balances (attach explanation) | 20 | |
| | 21 Net assets or fund balances at end of year Combine lines 18 through 20 | 21 | 7,965 |



SCANNED 7 2009

Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ

(See page 60 of the instructions)

| | (A) Beginning of year | | (B) End of year |
|---|-----------------------|----|-----------------|
| 22 Cash, savings, and investments | 15,785 | 22 | 8,001 |
| 23 Land and buildings | | 23 | |
| 24 Other assets (describe ▶ _____) | | 24 | |
| 25 Total assets | 15,785 | 25 | 8,001 |
| 26 Total liabilities (describe ▶ <u>See Statement 5</u>) | 420 | 26 | 36 |
| 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) | 15,365 | 27 | 7,965 |

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2007)

Handwritten initials/signature

| | | |
|---|---|---|
| Part III Statement of Program Service Accomplishments (See page 60 of the instructions.) | | Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others) |
| What is the organization's primary exempt purpose? See Statement 6 | | |
| Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title | | |
| 28 | (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> | 28a |
| 29 | (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> | 29a |
| 30 | (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> | 30a |
| 31 | Other program services (attach schedule) See Statement 7 (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/> | 31a |
| 32 | Total program service expenses. Add lines 28a through 31a | 32 0 |

| Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 61 of the instructions.) | | | | |
|---|--|--|---|--|
| (A) Name and address | (B) Title and average hours per week devoted to position | (C) Compensation (If not paid, enter -0-.) | (D) Contributions to employee benefit plans & deferred compensation | (E) Expense account and other allowances |
| Trina W. Downey 2000 S. Patrick Drive | Indian Harbour Beach FL 32937 | Treasurer 5 | 0 | 0 |
| Ruth Sanderson 3630 Killdeer Court | Melbourne FL 32904 | President 5 | 0 | 0 |
| Michael Foley 2194 Highway A1A | Indian Harbour Beach FL 32937 | Pres. Elect 5 | 0 | 0 |
| Susan Cinco 1600 Sarno Rd. #212 | Melbourne FL 32935 | Secretary 5 | 0 | 0 |

| | | | |
|--|---|------------|-----------|
| Part V Other Information (Note the statement requirement in General Instruction V.) | | Yes | No |
| 33 | Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change | 33 | X |
| 34 | Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes | 34 | X |
| 35 | If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T | | |
| a | Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements? | 35a | X |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | 35b | |
| 36 | Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement | 36 | X |
| 37a | Enter amount of political expenditures, direct or indirect, as described in the instr ▶ 37a | 0 | |
| b | Did the organization file Form 1120-POL for this year? | 37b | X |
| 38a | Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return? | 38a | X |
| b | If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved | 38b | |
| 39 | 501(c)(7) organizations Enter | | |
| a | Initiation fees and capital contributions included on line 9 | 39a | 0 |
| b | Gross receipts, included on line 9, for public use of club facilities | 39b | 0 |

Part V Other Information (Note the statement requirement in General Instruction V.) (Continued)

40a 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 , section 4912 , section 4955

b 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958

d Enter amount of tax on line 40c reimbursed by the organization

e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?

| | | |
|------------|-----|----------|
| | Yes | No |
| 40b | | |
| 40e | | X |

41 List the states with which a copy of this return is filed **None**

42a The books are in care of **Trina W. Downey** Telephone no **321-773-7747**
2000 S. Patrick Drive
 Located at **Indian Harbour Beach, FL** ZIP + 4 **32937**

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country

See the instructions for exceptions and filing requirements for Form TD F 90-22.1.

c At any time during the calendar year, did the organization maintain an office outside of the U S ?

If "Yes," enter the name of the foreign country

| | | |
|------------|-----|----------|
| | Yes | No |
| 42b | | X |
| 42c | | X |

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year **43**

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Trina W. Downey **9/11/09**
 Signature of officer Date

Trina W. Downey **Treasurer**
 Type or print name and title

Paid Preparer's Use Only

Preparer's signature *Trina W. Downey* Date **9/11/09** Check if self-employed

Firm's name (or yours if self-employed), address, and ZIP + 4 **Trina W. Downey, CPA** **2000 S Patrick Dr** **Indian Harbour Beach, FL 32937**

Preparer's SSN or PTIN (See Gen Instr X) **P00752267**

EIN **32-0190385**

Phone no **321-773-7747**

59-6152299

Federal Statements

FYE: 6/30/2008

Statement 1 - Form 990-EZ, Part I, Line 3 - Membership Dues and Assessments

| <u>Description</u> | <u>Amount</u> |
|--------------------------------|------------------|
| Member Dues | \$ 11,845 |
| Lunch Misc Receipts/Fines, etc | 4,405 |
| Total | <u>\$ 16,250</u> |

Statement 2 - Form 990-EZ, Part I, Line 8 - Other Revenue

| <u>Description</u> | <u>Amount</u> |
|---------------------|------------------|
| Luncheon Revenue | \$ 24,654 |
| Non-member donation | 17 |
| Total | <u>\$ 24,671</u> |

Federal Statements

Statement 3 - Form 990-EZ, Part I, Line 10 - Grants and Similar Amounts Paid

| <u>Name Address</u> | <u>Relationship to Org</u> | <u>Class of Activity</u> | <u>Cash Contrib</u> | <u>NonCash Contrib</u> | <u>Book Value</u> | <u>BV Explan</u> | <u>FMV Explan</u> |
|--------------------------------|------------------------------------|------------------------------|-------------------------|----------------------------|-----------------------|----------------------|-----------------------|
| <u>Date of Gift</u> | <u>Description of Property</u> | | | | | | |
| Rotary Dist. 6930 | | District Dues | | | | | |
| | | | \$ 3,675 | \$ | | | |
| C/O 2150 S. Ocean B | | | | | | | |
| Delray Beach FL 33483 | | | | | | | |
| Rotary International | | International Dues | | | | | |
| | | | 4,608 | | | | |
| 14255 Collections Center Drive | | | | | | | |
| Chicago IL 60693 | | | | | | | |
| Indialantic Rotary | | Brevard Fire Relief | | | | | |
| 5/14/08 | | | 2,000 | | | | |
| P.O. Box 033134 | | | | | | | |
| Indialantic FL 32903 | | | | | | | |
| Indialantic Rotary | | Brevard Area Charity | | | | | |
| 11/07/07 | | | 5,000 | | | | |
| P.O. Box 033134 | | | | | | | |
| Indialantic FL 32903 | | | | | | | |
| Rotary Youth | | RYLA Donation | | | | | |
| | | | 800 | | | | |
| 14280 Collections C | | | | | | | |
| Chicago IL 60693 | | | | | | | |

Federal Statements

Statement 3 - Form 990-EZ, Part I, Line 10 - Grants and Similar Amounts Paid (continued)

| Name Address | Relationship to Org | Class of Activity | Date of Gift | Description of Property | Cash Contrib | NonCash Contrib | Book Value | BV Explan | FMV Explan |
|-----------------|------------------------|----------------------|-----------------|----------------------------|-----------------|--------------------|---------------|--------------|---------------|
| | | | | Total | \$ 16,083 | \$ 0 | \$ 0 | | |

Federal Statements

Statement 4 - Form 990-EZ, Part I, Line 16 - Other Expenses

| <u>Description</u> | <u>Amount</u> |
|---------------------------|------------------|
| | \$ |
| Expenses | |
| Travel | 130 |
| Club Administration Costs | 6,611 |
| Lunch Payments | 24,694 |
| Group Study Exchange | 450 |
| Rotary Book Program | 3 |
| Waiter Gift | 350 |
| Total | <u>\$ 32,238</u> |

Statement 5 - Form 990-EZ, Part II, Line 26 - Total Liabilities

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|---------------------------------------|------------------------------|------------------------|
| Accounts Payable and Accrued Expenses | \$ 420 | \$ 36 |
| Total | <u>\$ 420</u> | <u>\$ 36</u> |

Federal Statements

Statement 6 - Form 990-EZ, Part III - Organization's Primary Exempt Purpose

Description

Rotary Clubs exist to promote health and education programs throughout the community and worldwide.

Statement 7 - Form 990-EZ, Part III, Line 31 - Statement of Program Service Accomplishments

Description

Our contributions go directly to 501(c)(3) organizations to assist in their approved exempt activities.