

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07-01, 2007, and ending 06-30, 2008

- B** Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

Please use IRS label or print or type. See Specific Instructions	C Name of organization SURFSIDE PLAYERS, INC		D Employer identification number 59-6152354
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	E Telephone number
	P O. BOX 320053		
	City or town, state or country, and ZIP + 4 COCOA BEACH FL 32932-0053		F Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

- H and I are not applicable to section 527 organizations
- H(a)** Is this a group return for affiliates? Yes No
H(b) If "Yes" enter number of affiliates ▶ _____
H(c) Are all affiliates included? Yes No
 (If "No" attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website ▶ _____
J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number ▶ _____
M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 190,245

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

1	Contributions, gifts, grants, and similar amounts received			
a	Contributions to donor advised funds	1a		
b	Direct public support (not included on line 1a)	1b		
c	Indirect public support (not included on line 1a)	1c		
d	Government contributions (grants) (not included on line 1a)	1d		
e	Total (add lines 1a through 1d) (cash \$ _____ noncash \$ _____)			1e
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2
3	Membership dues and assessments			3
4	Interest on savings and temporary cash investments			4
5	Dividends and interest from securities			5
6a	Gross rents	6a		
b	Less rental expenses	6b		
c	Net rental income or (loss). Subtract line 6b from line 6a			6c
7	Other investment income (describe ▶ _____)			7
8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
b	Less cost or other basis and sales expenses	8a		
c	Gain or (loss) (attach schedule)	8b		
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8c		8d
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a		
b	Less direct expenses other than fundraising expenses	9b		
c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c
10a	Gross sales of inventory, less returns and allowances	10a		
b	Less cost of goods sold	10b		
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a			10c
11	Other revenue (from Part VII, line 103)			11 190,245
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12 190,245
E	13 Program services (from line 44, column (B))			13 178,586
14	Management and general (from line 44, column (C))			14 0
15	Fundraising (from line 44, column (D))			15 0
16	Payments to affiliates (attach schedule)			16
17	Total expenses. Add lines 16 and 44, column (A)			17 178,586
N	18 Excess or (deficit) for the year. Subtract line 17 from line 12			18 11,659
19	Net assets or fund balances at beginning of year (from line 73, column (A))			19 (26,416)
20	Other changes in net assets or fund balances (attach explanation)			20
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20			21 (14,757)

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22 b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25 a	Compensation of current officers, directors, key employees, etc listed in Part V-A	25a			
b	Compensation of former officers, directors, key employees, etc listed in Part V-B	25b			
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26	Salaries and wages of employees not included on lines 25a, b, and c	26			
27	Pension plan contributions not included on lines 25a, b, and c	27			
28	Employee benefits not included on lines 25a - 27	28			
29	Payroll taxes	29			
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33			
34	Telephone	34			
35	Postage and shipping	35			
36	Occupancy	36			
37	Equipment rental and maintenance	37			
38	Printing and publications	38			
39	Travel	39			
40	Conferences, conventions, and meetings	40			
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42			
43	Other expenses not covered above (itemize)	43a			
a					
b	OPERATION OF COMMUNITY	43b	178,586	178,586	
c	THEATER	43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	178,586	178,586	0

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

b _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

c _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

d _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

e Other program services (attach schedule)
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶

Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A)		(B)	
		Beginning of year		End of year	
A s s e t s	45	Cash - non-interest-bearing	143	45	8,101
	46	Savings and temporary cash investments		46	
	47 a	Accounts receivable		47a	
	b	Less allowance for doubtful accounts		47b	47c
	48 a	Pledges receivable		48a	
	b	Less allowance for doubtful accounts		48b	48c
	49	Grants receivable		49	
	50 a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51 a	Other notes and loans receivable (attach schedule)		51a	
	b	Less allowance for doubtful accounts		51b	51c
	52	Inventories for sale or use		52	
	53	Prepaid expenses and deferred charges	306	53	7,624
	54 a	Investments - publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a	
	b	Investments - other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55 a	Investments - land, buildings, and equipment basis	231,342	55a	
	b	Less accumulated depreciation (attach schedule) STM114	226,969	55b	55c
	56	Investments - other (attach schedule)	5,171	56	4,373
	57 a	Land, buildings, and equipment basis		57a	
	b	Less accumulated depreciation (attach schedule)		57b	57c
58	Other assets, including program-related investments (describe _____)		58		
59	Total assets (must equal line 74) Add lines 45 through 58	5,620	59	20,098	
L i a b i l i t i e s	60	Accounts payable and accrued expenses	672	60	
	61	Grants payable		61	
	62	Deferred revenue	9,365	62	12,855
	63	Loans from officers, directors, trustees, and key employees (attach schedule)	22,000	63	22,000
	64 a	Tax-exempt bond liabilities (attach schedule)		64a	
	b	Mortgages and other notes payable (attach schedule)		64b	
	65	Other liabilities (describe _____)		65	
66	Total liabilities. Add lines 60 through 65	32,037	66	34,855	
N e t A s s e t s o f F u n d s	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted		67	
	68	Temporarily restricted		68	
	69	Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds	40,000	70	40,000
	71	Paid-in or capital surplus, or land, building, and equipment fund	0	71	0
	72	Retained earnings, endowment, accumulated income, or other funds	(66,416)	72	(54,757)
73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	(26,416)	73	(14,757)	
74	Total liabilities and net assets/fund balances. Add lines 66 and 73	5,621	74	20,098	

Part VI Other Information (continued)		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III).		
	82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter a Gross income from members or shareholders	87a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.	88a	
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI.	88b	
89a	501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955.		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.	89b	
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.		
d	Enter Amount of tax on line 89c, above, reimbursed by the organization.		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90a	List the states with which a copy of this return is filed.		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions).	90b	
91a	The books are in care of % MARILYN A RIGERMAN Telephone no 321-784-1387 Located at 200 NORTH FIRST STR COCOA BEACH FL ZIP + 4 32931		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country. See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer: <u><i>Marilyn A. Rigerman</i></u> Type or print name and title: <u>Marilyn A. Rigerman Treasurer</u>	Date: <u>11-17-08</u>
Paid Preparer's Use Only	Preparer's signature: <u><i>Marilyn A. Rigerman</i></u> Firm's name (or yours if self-employed), address, and ZIP + 4: <u>MARILYN RIGERMAN 200 N FIRST ST COCOA BEACH, FL 32931</u>	Date: _____ Check if self-prepared: <input type="checkbox"/>

Preparer's SSN or PTIN (See Gen Inst X) _____

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2007

Department of the Treasury
Internal Revenue Service

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization

Employer identification number

SURFSIDE PLAYERS, INC

59-6152354

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
	0	0	0	0

Total number of other employees paid over \$50,000 ▶

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None " See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶

Part III Statements About Activities (See page 2 of the instructions)

Yes No

1 During the year has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)

- a Sale, exchange, or leasing of property?
b Lending of money or other extension of credit?
c Furnishing of goods, services, or facilities?
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?
e Transfer of any part of its income or assets?
3a Did the organization make grants for scholarships, fellowships, student loans, etc?
3b Did the organization have a section 403(b) annuity plan for its employees?
3c Did the organization receive or hold an easement for conservation purposes...
3d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?
4a Did the organization maintain any donor advised funds?
4b Did the organization make any taxable distributions under section 4966?
4c Did the organization make a distribution to a donor, donor advisor, or related person?
d Enter the total number of donor advised funds owned at the end of the tax year
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year
f Enter the total number of separate funds or accounts owned at the end of the tax year...
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) **more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) **no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety Section 509(a)(4). (See page 8 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) . . . ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	36,815	16,643	16,298	7,498	77,254
16 Membership fees received	0	0	0	0	0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	137,552	116,322	116,201	123,533	493,608
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	3	6	10	6	25
19 Net income from unrelated business activities not included in line 18	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	0	0	0	0	0
23 Total of lines 15 through 22	174,370	132,971	132,509	131,037	570,887
24 Line 23 minus line 17	36,818	16,649	16,308	7,504	77,279
25 Enter 1% of line 23	1,744	1,330	1,325	1,310	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶					26a 0
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e) ▶					26c
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ ▶					26d
e Public support (line 26c minus line 26d total) ▶					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶					26f %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add: Amounts from column (e) for lines 15 _____ 77,254 16 _____ 17 _____ 493,608 20 _____ 21 _____ ▶					27c 570,862
d Add: Line 27a total and line 27b total ▶					27d
e Public support (line 27c total minus line 27d total) ▶					27e 570,862
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e) ▶					27f 570,887
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶					27g 100.00 %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31	
<hr/> <hr/> <hr/>		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions)

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

Table with 3 columns: Line number, Description, (a) Affiliated group totals, (b) To be completed for all electing organizations. Rows 36-44.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 13 of the instructions

Table with 6 columns: Calendar year (or fiscal year beginning in), (a) 2007, (b) 2006, (c) 2005, (d) 2004, (e) Total. Rows 45-50.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions)

Table with 3 columns: Description, Yes, No, Amount. Rows a-i.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Surfside Players, Inc
Balance Sheet

June 30, 2008

ASSETS

Current Assets

Bank of America	\$	7,651 56
Petty Cash		450 00
Sweet Charity		225 50
Honk, Jr		1,265 00
Oliver		200 00
Summer II-2008		5,533 50
Rocky Horror		400 00
Total Current Assets	\$	15,725 56

Fixes Assets

Building and Equipment	\$	231,341 77
Less Accumulated Depreciation	226,969 15	\$ 4,372 62

Total Assets	\$	20,098 18
--------------	----	-----------

LIABILITIES AND FUND BALANCES

Liabilities

Notes Payable	\$	22,000.00
Summer II-2008		6,720.00
Season Tickets		6,135 00
Total Liabilities	\$	34,855 00

Fund Balances

Capital	\$	40,000 00
Retained Earnings	\$ (66,416 29)	
Current Earnings	11,659.48	\$ (54,756 81) \$ (14,756.81)
Total Liabilities and Fund Balances	\$	20,098 19

Surfside Players, Inc
Statement of Operation
For Twelve Months Ending June 30, 2008

Income	Receipts	Transfer	Expense	Total
-----	-----	-----	-----	-----
Season Tickets	\$ 12,650 00	\$ (12,650 00)	\$	\$ 0 00
Membership	325 00			325 00
Gift Certificate	228 00			228 00
Vending/Bar	6,814 09			6,814 09
The Crucible	4,681 00	1,860 00	4,456 65	2,084 35
The Mouse Trap	5,460 00	1,820 00	3,587 81	3,692 19
Man of LaMancha	17,013 00	2,600 00	13,300 14	6,312 86
45 Seconds From Broadway	9,385 00	1,730 00	4,013 94	7,101 06
Pirates of Penzance	13,032 80	4,640 00	9,483 87	8,188 93
The Vagina Monologues	12,620 00		1,154 27	11,465 73
Vampire Lesbians of Sodom	3,130 00		1,059 66	2,070 34
Peter Pan	11,585 00		6,945 78	4,639 22
Rocky Horror Picture Show	11,514 00		1,665 74	9,848 26
Holiday Cabaret	1,410 00		412 86	997 14
Summer II-2007	7,615 00		7,593 95	21 05
Toyland	1,746 00			1,746 00
Caps/T Shirts	260 00			260 00
Youth Players	14,848.50		13,586 69	1,261 81
Portals of Queen Asani	1,254 00			1,254 00
Aliens	1,043 00			1,043 00
Summer I-2008	16,592 00		12,853 18	3,738 82
Exile	1,980 00		757 68	1,222 32
Season Advertising	1,250 00		1,809 32	(559 32)
Building Beautiful	1,071 78			1,071 78
Brevard County	15,929 00			15,929 00
Mini Grant	1,074.00			1,074 00
State of Florida Grant	2,929 00			2,929 00
Margaret Heins Foundation	5,000 00			5,000.00
Publix	2,500 00			2,500 00
Rental	4,054 00		752 00	3,302 00
Donation	1,244 00			1,244 00
Interest	7 23			7 23
	-----	-----	-----	-----
Gross Profit	\$ 190,245 40	\$ 0 00	\$ 83,433 54	\$ 106,811 86

Deduct Operating Expense				
Operations Director			\$ 6,750 00	
Front House Manager			5,750 00	
Payroll Tax Expense			6,182.24	
Technician			8,600 00	
Light/Sound			3,200.00	
Insurance			7,597 56	
Water/Sewer			2,043 78	
Electric			15,473.73	
Telephone			4,706.08	
Maintenance			20,140 46	
Supplies			3,820 35	
Grant Expense			2,611 76	
Conference			434 00	
Membership			320 00	
Taxes, Licenses and Fees			186 25	
Accounting			600 00	
Time Share			1,495.88	
Depreciation			798 40	
Office/Box Office Expense			4,441.89	\$ 95,152.38
			-----	-----
Current Earnings			\$	\$ 11,659 48
				=====

DEPRECIATION SCHEDULE

Name Surfside Players, Inc.

Year Ending June 30, 2008

Description	Date	Meth	Rate/ Life	Basis	Prior Year Deprec	This Year Deprec	Total Deprec	Book Value
							0 00	0 00
Building	1968	SL	25 0	40,000 00	40,000 00	0 00	40,000 00	0 00
Light Board	8/79	SL	10 0	4,120 00	4,120.00	0 00	4,120 00	0 00
Curtains and Valance	1/80	SL	10 0	2,147 00	2,147.00	0 00	2,147 00	0 00
Equipment	1982	SL	5 0	828 60	828 60	0 00	828 60	0 00
Renovations	7/84	SL	10 0	8,994 18	8,994 18	0.00	8,994 18	0 00
Patchboard	9/85	SL	10 0	400 00	400 00	0 00	400 00	0 00
Cyclorama	9/85	SL	10 0	1,000 00	1,000.00	0 00	1,000 00	0 00
Table Saw	9/85	SL	5 0	403 51	403 51	0 00	403 51	0 00
Scrim	12/85	SL	10 0	226 00	226 00	0 00	226 00	0 00
Seats	8/86	SL	10 0	4,821 00	4,821 00	0 00	4,821 00	0 00
Sound system	10/86	SL	5 0	200 00	200 00	0 00	200 00	0 00
Hearing System	1/87	SL	10 0	750 00	750 00	0 00	750 00	0 00
Air Conditioning	5/87	SL	5 0	250 00	250 00	0 00	250 00	0 00
Renovations	1/88	SL	7 0	100,420 16	100,420 16	0 00	100,420 16	0 00
Renovations	1/89	SL	7 0	13,299 74	13,299 74	0 00	13,299 74	0 00
Renovations	1/90	SL	7 0	2,673 91	2,673 91	0 00	2,673 91	0 00
Seats	6/30/90	SL	10 0	28,102 36	28,102 36	0 00	28,102 36	0 00
Projector	7/91	SL	5 0	240 62	240 62	0 00	240 62	0 00
Sound Mixer	5/92	SL	5 0	211 99	211 99	0 00	211 99	0 00
Console and Speakers	11/93	SL	10.0	4,767 00	4,767 00	0 00	4,767 00	0 00
Reel to Reel	5/93	SL	5 0	740.94	740 94	0 00	740 94	0 00
DAT Recorder	6/95	SL	5 0	800 00	800 00	0 00	800 00	0 00
Microphones	6/96	SL	5 0	731.40	731 40	0 00	731 40	0.00
Light Console	9/96	SL	5 0	2,468 33	2,468 33	0 00	2,468 33	0 00
Equipment	7/97	SL	5 0	2,379 70	2,379 70	0 00	2,379 70	0 00
Equipment	8/00	SL	5 0	2,381 33	2,381 33	0 00	2,381 33	0 00
Air Conditioning	5/02	SL	10 0	4,835 00	2,498.08	483 50	2,981 58	1,853 42
Clavinova	11/06	SL	10 0	3,149.00	314 90	314 90	629 80	2,519 20
							0 00	0 00
							0 00	0 00
							0 00	0 00
							0 00	0 00
							0 00	0 00
							0 00	0 00
							0 00	0 00
							0 00	0 00
							0 00	0 00
							0 00	0 00
TOTALS				231,341 77	226,170 75	798.40	226,969 15	4,372 62