

Form 990-EZ

Short Form Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-1150

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For 2009 calendar year, or tax year beginning JUNE 01, 2009, and ending MAY 31, 2010

B Check if applicable: Address change, Name change, Initial return, Terminated, Amended return, Application pending. C Name of organization: TITUSVILLE PLAYHOUSE, INC. D Employer identification number: 59-6177447 E Telephone number: (321) 268-3711 F Group Exemption Number: ...

G Accounting Method: [] Cash [X] Accrual Other (specify) ... Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

I Website: N/A H Check [X] if organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

J Tax-exempt status (check only one) -- [X] 501(c)(3) (insert no) 4947(a)(1) or 527 K Check [] if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ... \$ 220,768

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Table with 21 rows and 4 columns. Rows 1-9: Revenue (Total revenue: 217,773). Rows 10-17: Expenses (Total expenses: 219,999). Rows 18-21: Assets (Net assets at end of year: 235,845). Includes a 'RECEIVED' stamp from 'GODEN, UT' dated 10/19/2009.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

Table with 7 rows and 4 columns. Rows 22-27: Balance Sheet details (Total assets: 346,548; Total liabilities: 108,477; Net assets: 238,071).

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2009)

SCANNED OCT 2 2010

REVENUE

EXPENSES

ASSETS

12

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)		Expenses <small>(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others.)</small>	
What is the organization's primary exempt purpose? <u>See attachment #5</u>			
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, & other relevant information for each program title.			
28	<u>See attachment #6</u>		
	(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	63,315
29			
	(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	3,419
30			
	(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	10,959
31	Other program services (attach schedule)		
	(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32	Total program service expenses (add lines 28a through 31a) <input type="checkbox"/>	32	77,693

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instr. for Part IV.)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See attachment #7				

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
35a	a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
35b	b If "Yes," has it filed a tax return on Form 990-T for this year?		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
37b	b Did the organization file Form 1120-POL for this year?		X
38a	38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
38b	b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	39 Section 501(c)(7) organizations. Enter:		
39a	a Initiation fees and capital contributions included on line 9	39a	
39b	b Gross receipts, included on line 9, for public use of club facilities	39b	
40a	40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955		
40b	b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
40c	c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
40d	d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization		
40e	e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	41 List the states with which a copy of this return is filed	NONE	
42a	42a The organization's books are in care of	See attachment #8 Telephone no. ZIP + 4	
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country. See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	X
42c	c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country.	42c	X
43	43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44	44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45	45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Part VI: Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
49a Did the organization make any transfers to an exempt non-charitable related organization?		X
49b If "Yes," was the related organization a section 527 organization?		X

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

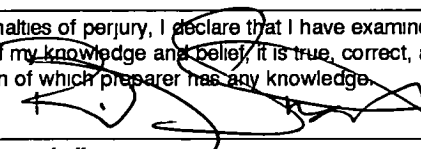
f Total number of other employees paid over \$100,000 ...

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

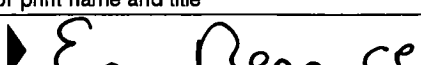
(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ...

Under penalties of perjury, I declare that I have examined the best of my knowledge and belief, if it is true, correct, and information of which preparer has any knowledge.

Sign Here 
 Signature of officer

RICKY SMISEK
 Type or print name and title

Paid Preparer's Use Only Preparer's signature 
 Firm's name (or yours if self-employed), address, and ZIP + 4
 HUNT & RESTINA, C
 310 CHENEY HWY
 Titusville, FL 32

May the IRS discuss this return with the preparer shown above? See instructions

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization
TITUSVILLE PLAYHOUSE, INC.

Employer identification number
59-6177447

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state.
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions--subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III--Functionally integrated
 - d Type III--Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X
 - (ii) A family member of a person described in (i) above?

	Yes	No
11g(ii)		X
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(iii)		X
- h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	166366	89513	44417	53011	38604	391911
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	170868	174116	193676	160407	167158	866225
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	337234	263629	238093	213418	205762	1258136
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						1258136

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	337234	263629	238093	213418	205762	1258136
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	9992	6795	8350	6245	7470	38852
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	9992	6795	8350	6245	7470	38852
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	11947	12852	20910	7329	4541	57579
13 Total support. (Add lines 9, 10c, 11, and 12.)	359173	283276	267353	226992	217773	1354567

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	92.88 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	92.01 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	3 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	3 %

19a 33 1/3 % support tests -- 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3 % support tests -- 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE OF OTHER REVENUE

Attachment 1: page 1 - 990-EZ Page 1, Part I, Line 8

Open to Public Inspection	For calendar year 2009 or tax period beginning	06-01-2009, and ending	05-31-2010.
Name of Organization TITUSVILLE PLAYHOUSE, INC.			Employer Identification Number 59-6177447

Description of Other Revenue	Amount
THEATRE RENTAL	6,995
Total	6,995

SCHEDULE OF OTHER ASSETS

Attachment 3: page 1 - 990-EZ Page 1, Part I, Line 24

Open to Public Inspection	For calendar year 2009 or tax period beginning 06-01-2009, and ending 05-31-2010.
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Name of Organization TITUSVILLE PLAYHOUSE, INC.	Employer Identification Number 59-6177447
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Description of Other Assets	Beginning of Year	End of Year	EOY FMV (990-PF Only)
UTILITY DEPOSITS	299	299	
PREPAID EXPENSES	5,136		
Totals	5,435	299	

SCHEDULE OF OTHER LIABILITIES

Attachment 4: page 1 - 990-EZ Page 1, Part II, Line 26

Open to Public Inspection	For calendar year 2009 or tax period beginning 06-01-2009, and ending 05-31-2010.
Name of Organization TITUSVILLE PLAYHOUSE, INC.	Employer Identification Number 59-6177447

Description of Liability	Beginning of Year	End of Year
DEFERRED REVENUES	42,440	48,149
PAYROLL TAXES PAYABLE		85
MORTGAGES AND NOTES PAYABLE	60,089	58,826
ACCOUNTS PAYABLE	5,948	
Totals	108,477	107,060

SCHEDULE OF OTHER EXPENSES

Attachment 2: page 1 - 990-EZ Page 1, Part I, Line 16

Open to Public Inspection	For calendar year 2009 or tax period beginning	06-01-2009, and ending	05-31-2010.
Name of Organization		Employer Identification Number	
TITUSVILLE PLAYHOUSE, INC.		59-6177447	

Description of Other Expenses	Amount
SCRIPTS & ROYALTIES	21,014
PRODUCTION COSTS	10,908
PROMOTIONS AND ADVERTISING	6,631
INTEREST EXPENSE	1,461
TAXES AND LICENSES	1,068
WORKSHOPS AND SUMMER CAMPS	7,522
CONFERENCES AND TRAVEL	780
LEASED EQUIPMENT	5,188
OFFICE EXPENSE	6,520
EQUIPMENT REPAIRS	2,105
TELEPHONE	6,459
BANK AND CREDIT CARD CHARGES	3,419
HOSPITALITY	6,514
DEPRECIATION EXPENSE	6,114
Total	85,703

PRIMARY EXEMPT PURPOSE

Attachment 5: page 1 - 990-EZ Page 2, Part III

Open to Public Inspection	For calendar year 2009 or tax period beginning	06-01	, and ending	05-31-2010.
Name of Organization				Employer Identification Number
TITUSVILLE PLAYHOUSE, INC.				59-6177447

Primary Purpose

LIVE THEATRE PERFORMANCES AND EDUCATION.

PROGRAM SERVICE ACCOMPLISHMENT

Attachment 6: page 1 - 990-EZ Page 3, Part III

Open to Public Inspection	For calendar year 2009 or tax period beginning	06-01-2009, and ending	05-31-2010.
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Name of Organization	Employer Identification Number
TITUSVILLE PLAYHOUSE, INC.	59-6177447

Part III - Statement of Program Service Accomplishments

Grants and allocations	Amount includes foreign grants	Program service expenses	63,315
Exempt Purpose Achievements			

PRODUCTION OF LIVE THEATRE PRODUCTIONS FOR A TOTAL OF 96 PERFORMANCES OF 15 SHOWS WITH 16,781 ATTENDIES AND 1,025 PARTICIPANTS AND VOLUNTEERS.

PROGRAM SERVICE ACCOMPLISHMENT

Attachment 6: page 2 - 990-EZ Page 3, Part III

Open to Public Inspection	For calendar year 2009 or tax period beginning	06-01-2009, and ending	05-31-2010.
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Name of Organization	Employer Identification Number
TITUSVILLE PLAYHOUSE, INC.	59-6177447

Part III - Statement of Program Service Accomplishments

Grants and allocations	Amount includes foreign grants	Program service expenses	
			3,419

Exempt Purpose Achievements

SALE OF BEVERAGES AND SNACKS DURING LIVE PERFORMANCES FOR THE BENEFIT AND COMFORT OF PATRONS. PROCEEDS ARE USED TO OFFSET PRODUCTION COSTS WHICH BENEFIT THE EXEMPT PURPOSE OF THE ORGANIZATION.

PROGRAM SERVICE ACCOMPLISHMENT

Attachment 6: page 3 - 990-EZ Page 3, Part III

Open to Public Inspection	For calendar year 2009 or tax period beginning 06-01-2009, and ending 05-31-2010.		
Name of Organization TITUSVILLE PLAYHOUSE, INC.			Employer Identification Number 59-6177447
Part III - Statement of Program Service Accomplishments			
Grants and allocations	Amount includes foreign grants	Program service expenses	10,959
Exempt Purpose Achievements			

CLASSES WORKSHOPS AND OTHER ACTIVITIES CONSTRUCTED TO EDUCATE ADULTS AND CHILDREN ABOUT ARTISTIC AND TECHNICAL THEATRE. THERE WERE 85 WORKSHOPS CAMPS AND YOUTH EVENTS. THERE WERE 23 PERFORMANCES OF 11 SHOWS WITH 5,178 ATTENDIES, PARTICIPANTS, AND VOLUNTEERS.

CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 7: page 1 - 990-EZ Page 2, Part IV

Open to Public Inspection	For calendar year 2009 or tax period beginning 06-01-2009, and ending 05-31-2010.
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Name of Organization TITUSVILLE PLAYHOUSE, INC.	Employer Identification Number 59-6177447
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(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (if not paid, enter 0)	(D) Cont. to Employee Ben. Plans & Def. Comp.	(E) Expense Account & Other Allowances
JUDY SWARTOUT 3580 PALM LANE UNIT C Titusville, FL 32780	PRESIDENT	0	0	0
NANCY SPENO 2065 CATHY CIRCLE Titusville, FL 32780	DIRECTOR	0	0	0
RICK SMISEK 1004 S. WASHINGTON AVENUE Titusville, FL 32796	TREASURER	0	0	0
MARY ANN JAMESON 4030 INDIAN RIVER AVENUE Cocoa, FL 32927	SECRETARY	0	0	0
PAM BIELLING 2945 LAS PLAMAS Titusville, FL 32780	VP PLANNING AND DEVE	0	0	0
RYAN CHEEK Titusville, FL 32780	V P OF PRODUCTION	0	0	0
BILL TOOTILL 3820 PINETOP BOULEVARD Titusville, FL 32796	DIRECTOR	0	0	0
JANICE POUND 2608 HEMLOCK CT Titusville, FL 32780	ASST TREASURER	0	0	0
KATY BALL 921 INDIAN RIVER AVENUE Titusville, FL 32796	DIRECTOR	0	0	0

BOOKS ARE IN CARE OF

Attachment 8 - 990-EZ Page 3, Part V, Line 42a

Open to Public Inspection	For calendar year 2009 or tax period beginning	06-01	, and ending	05-31-2010.
Name of Organization				Employer Identification Number
TITUSVILLE PLAYHOUSE, INC.				59-6177447
Part V - Line 42a				

Individual Name RICK SMISEK
or
Business Name:

Street Address 301 JULIA STREET, TITUSVILLE, FL

U.S. Address.

Zip code 32780 City State

Foreign Address

City

Province or State

Country

Postal code

Phone Number (321) 268-3711

Fax Number

Depreciation and Amortization (Including Information on Listed Property)

2009

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No. **67**

Name(s) shown on return TITUSVILLE PLAYHOUSE, INC.	Business or activity to which this form relates DO NOT CARRY	Identifying number 59-6177447
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	\$250,000	
2 Total cost of section 179 property placed in service (see instructions)	2		
3 Threshold cost of section 179 property before reduction in limitation (see instructions).	3	\$800,000	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4		
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	250,000	
6	(a)	(b)	(c)
	Description of property	Cost (busn. use only)	Elected cost
7 Listed property. Enter the amount from line 29	7		
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction. Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10		
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		250,000
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 . . . ▶	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B -- Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property	See Statement					883
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

Section C -- Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations -- see instructions	22	883
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

2009
Attachment
Sequence No. **67**

Name(s) shown on return TITUSVILLE PLAYHOUSE, INC.	Business or activity to which this form relates FOR FORM 990	Identifying number 59-6177447
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	\$250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions).	3	\$800,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	250,000
6		
(a) Description of property	(b) Cost (busn. use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	250,000
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	26,180
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B -- Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C -- Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations -- see instructions	22	26,180
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

2009 Federal Depreciation Schedule

TITUSVILLE PLAYHOUSE, INC.
59-6177447

10-13-2010

Description	Date	Method	Year	Cost	Land/ Other	§179	Spec Allow	Basis	Prior	Current
Land										
LAND	06-01-84	S/L	0	22,459	22,459	0	0	0	0	0
1 Asset	Totals			22,459	22,459	0	0	0	0	0
Improvements										
AC UNIT	09-01-02	S/LHY	7	9,225	0	0	0	9,225	8,565	659
AIR CONDITIONER	08-17-05	200DBMQ	7	6,200	0	0	0	6,200	4,759	542
AIR CONDITIONER	06-30-04	200DBHY	7	9,600	0	0	0	9,600	7,458	856
AIR CONDITIONER	06-13-06	150DBMQ	15	1,880	0	0	0	1,880	444	139
AWNINGS	07-16-02	S/L	12	1,250	0	0	0	1,250	676	104
AWNINGS	05-29-02	S/L	15	1,250	0	0	0	1,250	540	83
BALCONY IMPROVEMENTS	07-21-86	S/LHY	40	6,938	0	0	0	6,938	3,893	173
BUILDING IMPROVEMENT	01-21-89	S/LHY	35	93,734	0	0	0	93,734	54,453	2,678
CARPET	06-13-06	150DBMQ	15	1,471	0	0	0	1,471	347	109
CEILING TILE	06-20-06	150DBMQ	15	1,700	0	0	0	1,700	401	126
DRESSING ROOM PAS	01-30-90	S/LHY	12	209	0	0	0	209	87	0
EXTERIOR REPAIR	11-01-91	S/LHY	40	35,235	0	0	0	35,235	16,225	881
FLOOR	10-16-06	150DBHY	15	2,467	0	0	0	2,467	568	190
FLOORS	05-29-06	150DBMQ	15	1,300	0	0	0	1,300	317	94
FLOORS	06-02-06	150DBMQ	15	4,139	0	0	0	4,139	1,080	306
IMPROVEMENT	09-12-06	150DBHY	15	1,000	0	0	0	1,000	231	77
IMPROVEMENT	06-27-06	150DBMQ	15	2,078	0	0	0	2,078	491	154
IMPROVEMENTS	08-07-06	150DBMQ	15	2,605	0	0	0	2,605	550	193
IMPROVEMENTS	08-07-06	150DBMQ	15	3,000	0	0	0	3,000	633	222
IMPROVEMENTS	08-21-06	150DBMQ	15	2,767	0	0	0	2,767	584	204
IMPROVEMENTS	05-09-06	150DBMQ	9	1,608	0	0	0	1,608	629	163
INTERIOR & FIXTURES	01-01-85	150DBHY	15	29,303	0	0	0	29,303	29,303	0
INTERIOR REP ELECT	01-08-04	150DBHY	15	3,100	0	0	0	3,100	1,248	183
INTERNAL REPAIRS	10-14-04	150DBHY	15	902	0	0	0	902	340	56
MARQUEE SIGN	05-18-98	S/L	10	750	0	0	0	750	713	0
MATERIAL FOR STOR	05-31-92	S/L	7	2,896	0	0	0	2,896	2,896	0
ROOF	05-20-05	150DBHY	15	14,150	0	0	0	14,150	4,759	882
ROOF	06-01-05	150DBMQ	15	26,278	0	0	0	26,278	8,863	1,747
STORAGE	07-07-89	S/L	12	1,489	0	0	0	1,489	1,612	0
TILE	06-02-06	150DBMQ	15	2,220	0	0	0	2,220	579	164
WINDOWS	08-28-06	150DBMQ	15	2,900	0	0	0	2,900	757	214
31 Assets	Totals			273,644	0	0	0	273,644	154,001	11,199
Buildings										
BUILDING	06-01-84	S/LMM	40	390,000	0	0	0	390,000	243,750	9,750
1 Asset	Totals			390,000	0	0	0	390,000	243,750	9,750

* Asset disposed this year

-C Carryover basis in like-kind exchange transaction

-B Excess basis in like-kind exchange transaction

2009 Federal Depreciation Schedule

TITUSVILLE PLAYHOUSE, INC.
59-6177447

10-13-2010

Description	Date	Method	Year	Cost	Land/ Other	\$179	Spec Allow	Basis	Prior	Current
Furniture & Fixtures										
2 FILE CABINETS	07-07-89	S/L	12	280	0	0	0	280	280	0
ATTIC SEATS	07-13-06	S/LMQ	7	2,580	0	0	0	2,580	875	369
BATTERY BACKUP	06-24-94	S/L	5	185	0	0	0	185	185	0
CABINERY	06-15-06	S/LMQ	7	5,041	0	0	0	5,041	1,890	720
CABINERY	08-07-06	S/LMQ	7	4,936	0	0	0	4,936	1,675	705
CHAIR	06-30-01	S/L	10	140	0	0	0	140	112	14
DESK & REGISTER	06-01-85	S/L	12	1,000	0	0	0	1,000	1,000	0
OFFICE CHAIR	05-15-97	S/L	7	94	0	0	0	94	94	0
REFRIG	10-16-06	S/LHY	7	1,274	0	0	0	1,274	455	182
SAFE	12-31-99	S/L	12	313	0	0	0	313	247	26
SOUND SYSTEM	07-13-06	S/LMQ	7	1,500	0	0	0	1,500	508	214
11 Assets			Totals	17,343	0	0	0	17,343	7,321	2,230
Office Equipment										
CASH REGISTER	05-13-95	S/L	5	167	0	0	0	167	167	0
GATEWAY PC	10-31-00	S/L	5	739	0	0	0	739	739	0
COMPUTER										
TYPEWRITER	05-01-92	S/L	5	200	0	0	0	200	200	0
3 Assets			Totals.	1,106	0	0	0	1,106	1,106	0

* Asset disposed this year
 ~C Carryover basis in like-kind exchange transaction
 ~B Excess basis in like-kind exchange transaction

2009 Federal Depreciation Schedule

TITUSVILLE PLAYHOUSE, INC.
59-6177447

10-13-2010

Description	Date	Method	Year	Cost	Land/ Other	\$179	Spec Allow	Basis	Prior	Current
Equipment & Machinery										
AMPLIFIER	11-10-99	S/L	7	450	0	0	0	450	450	0
BACKDROP	08-24-07	200DBHY	7	1,025	0	0	0	1,025	397	179
BLINDS	09-13-01	S/L	10	190	0	0	0	190	152	19
CABINET & TABLES	05-11-06	200DBMQ	7	2,820	0	0	0	2,820	1,555	283
CARPET	08-10-00	S/L	12	4,940	0	0	0	4,940	3,639	412
CURTAINS & TEASERS	07-13-01	S/L	10	3,155	0	0	0	3,155	2,528	316
EQUIPMENT	09-01-90	S/L	7	3,412	0	0	0	3,412	3,412	0
FOG MACHINE	03-31-00	S/L	12	463	0	0	0	463	319	39
FREEZER	11-09-01	S/L	10	100	0	0	0	100	80	10
HANDHELD MICS	09-22-01	S/L	7	338	0	0	0	338	338	0
HANDHELD MICS	10-18-01	S/L	7	375	0	0	0	375	375	0
HEARING IMPAIRED EQU	02-28-06	200DBMQ	7	1,519	0	0	0	1,519	1,018	141
LAMPS	11-01-06	200DBHY	7	1,173	0	0	0	1,173	660	147
LIGHT EQUIPMENT	11-01-87	S/L	12	1,111	0	0	0	1,111	1,111	0
LIGHTS, CURTAIN, ETC	03-01-91	S/L	7	4,135	0	0	0	4,135	4,135	0
NEW CHAIRS	11-01-96	S/L	10	4,800	0	0	0	4,800	4,800	0
NEW MICS	09-10-07	200DBHY	7	868	0	0	0	868	337	152
ORCHESTRA LIGHT	11-18-99	S/L	5	204	0	0	0	204	204	0
PIANO & RISERS	03-03-88	S/L	12	4,387	0	0	0	4,387	4,387	0
PLATFORM SEATS	04-30-89	S/L	12	889	0	0	0	889	889	0
POPCORN MACHINE RST	04-27-01	S/L	10	509	0	0	0	509	412	51
SCRIM	08-01-90	S/L	3	555	0	0	0	555	555	0
SOUND SYSTEM	11-01-05	200DBMQ	7	8,235	0	0	0	8,235	6,105	730
SOUND SYSTEM	04-11-06	200DBMQ	7	1,231	0	0	0	1,231	679	124
SPOTLIGHT	09-03-09	200DBHY	7	1,176	0	0	0	1,176	0	168
SPOTLITE	08-24-07	200DBHY	7	558	0	0	0	558	217	98
STAGE EQUIPMENT	03-21-87	S/L	12	1,890	0	0	0	1,890	1,890	0
STAGE LIGHTS	08-31-00	S/L	12	3,606	0	0	0	3,606	2,626	300
STREET LIGHTS	09-01-87	S/L	12	2,500	0	0	0	2,500	2,500	0
THEATRE ASSETS	08-12-85	S/L	12	595	0	0	0	595	595	0
THEATRE EQUIP	07-01-91	S/L	3	3,303	0	0	0	3,303	3,303	0
THEATRE EQUIPMENT	06-01-84	S/L	7	57,304	0	0	0	57,304	57,304	0
THEATRE EQUIPMENT	07-03-89	S/L	12	1,440	0	0	0	1,440	1,440	0
THEATRE EQUIPMENT	07-01-91	S/L	3	277	0	0	0	277	277	0
TOSHIBA	08-05-09	200DBHY	7	5,000	0	0	0	5,000	0	715
TRAVELER & CURTAIN	03-31-00	S/L	5	3,975	0	0	0	3,975	3,975	0
36 Assets			Totals.	128,508	0	0	0	128,508	112,664	3,884
83 Assets			Grand Totals	833,060	22,459	0	0	810,601	518,842	27,063

* Asset disposed this year

-C Carryover basis in like-kind exchange transaction

-B Excess basis in like-kind exchange transaction

2009 AMT Depreciation Schedule

TITUSVILLE PLAYHOUSE, INC.
59-6177447

10-13-2010

Description	Date	Method	Year	Basis	Prior	AMT	Regular	Adjust
Land								
LAND	06-01-84	S/L	0	0	0	0	0	0
1 Asset	Totals			0	0	0	0	0
Improvements								
AC UNIT	09-01-02	S/LHY	7	9,225	8,565	659	659	0
AIR CONDITIONER	08-17-05	150DBMQ	7	6,200	3,987	754	542	-212
AIR CONDITIONER	06-30-04	150DBHY	7	9,600	6,659	1,176	856	-320
AIR CONDITIONER	06-13-06	150DBMQ	15	1,880	444	139	139	0
AWNINGS	07-16-02	S/L	12	1,250	676	104	104	0
AWNINGS	05-29-02	S/L	15	1,250	540	83	83	0
BALCONY IMPROVEMENTS	07-21-86	S/LHY	20	6,938	865	0	173	173
BUILDING IMPROVEMENT	01-21-89	S/LHY	20	93,734	18,746	0	2,678	2,678
CARPET	06-13-06	150DBMQ	15	1,471	347	109	109	0
CEILING TILE	06-20-06	150DBMQ	15	1,700	401	126	126	0
DRESSING ROOM PAS	01-30-90	S/LHY	34	209	63	9	0	-9
EXTERIOR REPAIR	11-01-91	S/LHY	20	35,235	6,167	881	881	0
FLOOR	10-16-06	150DBHY	15	2,467	568	190	190	0
FLOORS	05-29-06	150DBMQ	15	1,300	317	94	94	0
FLOORS	06-02-06	150DBMQ	15	4,139	1,080	306	306	0
IMPROVEMENT	09-12-06	150DBHY	15	1,000	231	77	77	0
IMPROVEMENT	06-27-06	150DBMQ	15	2,078	491	154	154	0
IMPROVEMENTS	08-07-06	150DBMQ	15	2,605	550	193	193	0
IMPROVEMENTS	08-07-06	150DBMQ	15	3,000	633	222	222	0
IMPROVEMENTS	08-21-06	150DBMQ	15	2,767	584	204	204	0
IMPROVEMENTS	05-09-06	150DBMQ	9	1,608	629	163	163	0
INTERIOR & FIXTURES	01-01-85	150DBHY	20	29,303	3,921	0	0	0
INTERIOR REP ELECT	01-08-04	150DBHY	15	3,100	1,248	183	183	0
INTERNAL REPAIRS	10-14-04	150DBHY	15	902	340	56	56	0
MARQUEE SIGN	05-18-98	S/L	10	750	413	0	0	0
MATERIAL FOR STOR	05-31-92	S/L	7	2,896	0	0	0	0
ROOF	05-20-05	150DBHY	15	14,150	4,759	882	882	0
ROOF	06-01-05	150DBMQ	15	26,278	8,863	1,747	1,747	0
STORAGE	07-07-89	S/L	12	1,489	0	0	0	0
TILE	06-02-06	150DBMQ	15	2,220	579	164	164	0
WINDOWS	08-28-06	150DBMQ	15	2,900	757	214	214	0
31 Assets	Totals			273,644	73,423	8,889	11,199	2,310
Buildings								
BUILDING	06-01-84	S/LMM	40	390,000	68,250	9,750	9,750	0
1 Asset	Totals			390,000	68,250	9,750	9,750	0
Furniture & Fixtures								
2 FILE CABINETS	07-07-89	S/L	12	280	0	0	0	0
ATTIC SEATS	07-13-06	S/LMQ	7	2,580	875	369	369	0
BATTERY BACKUP	06-24-94	S/L	5	185	0	0	0	0
CABINETRY	06-15-06	S/LMQ	7	5,041	1,890	720	720	0
CABINETRY	08-07-06	S/LMQ	7	4,936	1,675	705	705	0
CHAIR	06-30-01	S/L	10	140	98	14	14	0
DESK & REGISTER	06-01-85	S/L	12	1,000	0	0	0	0
OFFICE CHAIR	05-15-97	S/L	7	94	27	0	0	0
REFRIG	10-16-06	S/LHY	7	1,274	455	182	182	0
SAFE	12-31-99	S/L	12	313	182	26	26	0
SOUND SYSTEM	07-13-06	S/LMQ	7	1,500	508	214	214	0
11 Assets	Totals			17,343	5,710	2,230	2,230	0
Office Equipment								
CASH REGISTER	05-13-95	S/L	5	167	0	0	0	0
GATEWAY PC COMPUTER	10-31-00	S/L	5	739	518	0	0	0

* Asset disposed this year

~C Carryover basis in like-kind exchange transaction

~B Excess basis in like-kind exchange transaction

2009 AMT Depreciation Schedule

TITUSVILLE PLAYHOUSE, INC.
59-6177447

10-13-2010

Description	Date	Method	Year	Basis	Prior	AMT	Regular	Adjust
Equipment & Machinery								
TYPEWRITER	05-01-92	S/L	5	200	0	0	0	0
3 Assets	Totals			1,106	518	0	0	0
Equipment & Machinery								
AMPLIFIER	11-10-99	S/L	7	450	288	0	0	0
BACKDROP	08-24-07	150DBHY	7	1,025	306	154	179	25
BLINDS	09-13-01	S/L	10	190	133	19	19	0
CABINET & TABLES	05-11-06	150DBMQ	7	2,820	1,279	343	283	-60
CARPET	08-10-00	S/L	12	4,940	2,884	412	412	0
CURTAINS & TEASERS	07-13-01	S/L	10	3,155	2,212	316	316	0
EQUIPMENT	09-01-90	S/L	7	3,412	0	0	0	0
FOG MACHINE	03-31-00	S/L	12	463	273	39	39	0
FREEZER	11-09-01	S/L	10	100	70	10	10	0
HANDHELD MICS	09-22-01	S/L	7	338	312	0	0	0
HANDHELD MICS	10-18-01	S/L	7	375	351	0	0	0
HEARING IMPAIRED EQU	02-28-06	150DBMQ	7	1,519	828	187	141	-46
LAMPS	11-01-06	150DBHY	7	1,173	526	144	147	3
LIGHT EQUIPMENT	11-01-87	S/L	12	1,111	0	0	0	0
LIGHTS, CURTAIN, ETC	03-01-91	S/L	7	4,135	0	0	0	0
NEW CHAIRS	11-01-96	S/L	10	4,800	2,160	0	0	0
NEW MICS	09-10-07	150DBHY	7	868	259	130	152	22
ORCHESTRA LIGHT	11-18-99	S/L	5	204	102	0	0	0
PIANO & RISERS	03-03-88	S/L	12	4,387	0	0	0	0
PLATFORM SEATS	04-30-89	S/L	12	889	0	0	0	0
POPCORN MACHINE RST	04-27-01	S/L	10	509	357	51	51	0
SCRIM	08-01-90	S/L	3	555	0	0	0	0
SOUND SYSTEM	11-01-05	150DBMQ	7	8,235	5,027	1,006	730	-276
SOUND SYSTEM	04-11-06	150DBMQ	7	1,231	558	150	124	-26
SPOTLIGHT	09-03-09	150DBHY	7	1,176	0	126	168	42
SPOTLITE	08-24-07	150DBHY	7	558	167	84	98	14
STAGE EQUIPMENT	03-21-87	S/L	12	1,890	0	0	0	0
STAGE LIGHTS	08-31-00	S/L	12	3,606	2,102	300	300	0
STREET LIGHTS	09-01-87	S/L	12	2,500	0	0	0	0
THEATRE ASSETS	08-12-85	S/L	12	595	0	0	0	0
THEATRE EQUIP	07-01-91	S/L	3	3,303	0	0	0	0
THEATRE EQUIPMENT	06-01-84	S/L	7	57,304	0	0	0	0
THEATRE EQUIPMENT	07-03-89	S/L	12	1,440	0	0	0	0
THEATRE EQUIPMENT	07-01-91	S/L	3	277	0	0	0	0
TOSHIBA	08-05-09	150DBHY	7	5,000	0	536	715	179
TRAVELER & CURTAIN	03-31-00	S/L	5	3,975	2,385	0	0	0
36 Assets	Totals.			128,508	22,579	4,007	3,884	-123
83 Assets	Grand Totals			810,601	170,480	24,876	27,063	2,187

* Asset disposed this year

~C Carryover basis in like-kind exchange transaction

~B Excess basis in like-kind exchange transaction