

Return of Organization Exempt From Income Tax

2008

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ e organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning , 2008, and ending , 20

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions	C Name of organization <u>BARRY GOLDWATER INSTITUTE FOR PUBLIC</u> Doing Business As <u>RESEARCH</u>	D Employer identification number <u>86-0597661</u>
		Number and street (or P O box if mail is not delivered to street address) Room/suite <u>500 E. CORONADO RD.</u>	E Telephone number <u>(602) 462-5000</u>
		City or town, state or country, and ZIP + 4 <u>PHOENIX, AZ 85004</u>	G Gross receipts \$ <u>3,630,142.</u>
		F Name and address of principal officer <u>DARCY OLSEN</u> <u>500 E. CORONADO ROAD PHOENIX, AZ 85004</u>	H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (<u>3</u>) ◀ (insert no) <u>4947(a)(1)</u> or <u>527</u>		J Website: <u>WWW.GOLDWATERINSTITUTE.ORG</u>	
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation <u>1988</u>	M State of legal domicile <u>AZ</u>

Part I Summary

1 Briefly describe the organization's mission or most significant activities <u>THROUGH ITS RESEARCH PAPERS, EDITORIALS, POLICY BRIEFINGS AND PUBLIC INTEREST LITIGATION, THE INSTITUTE PROMOTES PUBLIC POLICY AND LEGAL PRECEDENTS FOUNDED UPON THE PRINCIPLES OF LIMITED GOVERNMENT, ECONOMIC FREEDOM AND INDIVIDUAL RESPONSIBILITY.</u>	
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets	
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a) <u>3</u> <u>14</u>
	4 Number of independent voting members of the governing body (Part VI, line 1b) <u>4</u> <u>13</u>
	5 Total number of employees (Part V, line 2a) <u>5</u> <u>39</u>
	6 Total number of volunteers (estimate if necessary) <u>6</u> <u>10</u>
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C) <u>7a</u> <u>NONE</u>
	7b Net unrelated business taxable income from Form 990-T, line 34 <u>7b</u> <u>NONE</u>
	8 Contribution and grants (Part VIII, line 1h) <u>3,326,210.</u> <u>3,020,092.</u>
9 Program service revenue (Part VIII, line 2g) <u>63,315.</u>	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) <u>66,360.</u> <u>-29,422.</u>	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <u>68,381.</u> <u>NONE</u>	
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) <u>3,460,951.</u> <u>3,053,985.</u>	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) <u>NONE</u>
	14 Benefits paid to or for members (Part IX, column (A), line 4) <u>NONE</u>
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) <u>1,045,376.</u> <u>1,423,633.</u>
	16a Professional fundraising fees (Part IX, column (A), line 11e) <u>119,296.</u>
	16b Total fundraising expenses, Part IX, column (D), line 25) <u>317,302.</u>
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) <u>1,173,742.</u> <u>1,056,769.</u>	
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) <u>2,219,118.</u> <u>2,599,698.</u>	
19 Revenue less expenses Subtract line 18 from line 12 <u>1,241,833.</u> <u>454,287.</u>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16) <u>4,349,285.</u> <u>4,829,089.</u>
	21 Total liabilities (Part X, line 26) <u>127,716.</u> <u>153,233.</u>
	22 Net assets or fund balances Subtract line 21 from line 20. <u>4,221,569.</u> <u>4,675,856.</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ▶ Darcy A. Olsen
Signature of officer

▶ Darcy A. Olsen President
Type or print name and title

Paid Preparer's Use Only ▶ [Signature]
Preparer's signature

▶ SARVAS, KING & COLEMAN, P
Firm's name (or yours if self-employed), address, and ZIP + 4 3101 N. CENTRAL AVE, STE. 1100 PHOENIX

May the IRS discuss this return with the preparer shown above? (See instructions for details.) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

SCANNED DEC 21 2009

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission: THROUGH ITS RESEARCH PAPERS, EDITORIALS, POLICY BRIEFINGS AND PUBLIC INTEREST LITIGATION, THE INSTITUTE PROMOTES PUBLIC POLICY AND LEGAL PRECEDENTS FOUNDED UPON THE PRINCIPLES OF LIMITED GOVERNMENT, ECONOMIC FREEDOM AND INDIVIDUAL RESPONSIBILITY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes" describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses \$ 1,463,656. including grants of \$) (Revenue \$) POLICY ANALYSIS, RESEARCH AND EDUCATION--CONDUCT SCHOLARLY RESEARCH AND ANALYSIS OF ARIZONA AND STATE-LEVEL PUBLIC POLICY ISSUES AND COMMUNICATE THE RESULTS OF THAT RESEARCH TO THE PUBLIC IN AREAS SUCH AS ECONOMICS, EDUCATION AND CONSTITUTIONAL LAW. DISTRIBUTION INCLUDED 13 RESEARCH REPORTS, 204 SHORT ANALYSES, 29 PUBLIC PRESENTATIONS AND 1,261 STORIES OR APPEARANCES ON TELEVISION. RADIO AND NEWS OUTLETS.

4b (Code:) (Expenses \$ 551,109. including grants of \$) (Revenue \$) PUBLIC INTEREST LITIGATION--LITIGATE CONSTITUTIONAL ISSUES OF CONCERN TO THE PUBLIC, PARTICULARLY UNDER THE STATE CONSTITUTION, ON BEHALF OF CLIENTS WHO WOULD NOT BE IN A POSITION TO LITIGATE WITHOUT ASSISTANCE OR EXPERTISE. ONGOING CASE LOAD AVERAGES APPROXIMATELY SIX CASES, IN ADDITION TO LEGAL ANALYSIS, FREEDOM OF INFORMATION ACT REQUESTS AND OTHER LEGAL ACTIONS ON PUBLIC POLICY ISSUES.

4c (Code:) (Expenses \$ 116,004. including grants of \$) (Revenue \$ 63,315.) BOOK FORUMS, SEMINARS AND CONTINUING LEGAL EDUCATION SEMINARS: HELD 7 FORUMS FEATURING 10 EXPERTS ON TOPICS INCLUDING CONSTITUTIONAL STUDIES, PROPERTY RIGHTS, EDUCATION AND TRANSPORTATION POLICY AND 1 CLE PROGRAM

4d Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ \$ 2,130,769. (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
5 Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the U S ?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S.? If "Yes," complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	X	
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25.		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
	1a 48		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
	1b NONE		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 39		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country ► _____ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
<i>For each "Yes" response to lines 2-7b below and for a "No" response to lines 8 or 9b below describe the circumstances, process, or changes in Schedule O. See instructions</i>			
1a	Enter the number of voting members of the governing body	14	
1b	Enter the number of voting members that are independent	13	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organizations contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
15a	The organization's CEO, Executive Director, or top management official?	X	
15b	Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed AZ
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: BERRY NELSON 500 EAST CORONADO RD. PHOENIX, AZ 85004
602-462-5000

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DARCY OLSEN PRESIDENT/CEO/DIRECTOR	60.	X		X				207,409.	4,985.	
LYLE CAMPBELL DIRECTOR		X								
PAUL CLIFTON SECRETARY/DIRECTOR	1.	X		X						
JOHN DAWSON DIRECTOR		X								
RENEE GILTNER TREASURER/DIRECTOR	5.	X		X						
BARRY GOLDWATER, JR. DIRECTOR		X								
MICHAEL INGRAM DIRECTOR		X								
RANDY KENDRICK DIRECTOR		X								
NORMAN MCCLELLAND DIRECTOR/VICE CHAIRMAN	1.	X		X						
THOMAS PATTERSON DIRECTOR/CHAIRMAN	1.	X		X						
DEAN RIESEN DIRECTOR		X								
EVAN SCHARF DIRECTOR		X								
JEFFREY SINGER DIRECTOR		X								
JOHN NORTON DIRECTOR		X								
BERRY NELSON DIRECTOR FINANCE	50.			X				71,200.	5,932.	
CLINT BOLICK DIRECTOR OF LITIGATION	50.				X			244,888.	8,020.	
MATT LADNER VP OF RESEARCH	50.					X		146,975.	8,020.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position (check all that apply), (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation.

1b Total 670,472. 26,957.
2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 3

Table with 3 rows of questions (3, 4, 5) regarding compensation reporting, with Yes/No columns and checkboxes.

Section B. Independent Contractors

Table for independent contractors with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 1

Part VIII Statement of Revenue

86-0597661

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	237,730.				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,782,362.				
	g	Noncash contributions included in lines 1a-1f \$		23,899.				
h	Total. Add lines 1a-1f			3,020,092.				
Program Service Revenue	2a	LECTURE SERIES	Business Code	900099	63,315.	63,315.		
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f			63,315.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			85,365.	85,365.		
	4	Income from investment of tax-exempt bond proceeds			NONE			
	5	Royalties				NONE		
	6a	Gross Rents	(i) Real	(ii) Personal				
	b	Less rental expenses						
	c	Rental income or (loss)						
	d	Net rental income or (loss)				NONE		
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
					380,760.			
	b	Less cost or other basis and sales expenses			495,425.	122.		
	c	Gain or (loss)			-114,665.	-122.		
	d	Net gain or (loss)				-114,787.		
8a	Gross income from fundraising events (not including \$ 237,730. of contributions reported on line 1c)							
	See Part IV, line 18	a		80,610.				
b	Less direct expenses	b		80,610.				
c	Net income or (loss) from fundraising events				NONE			
9a	Gross income from gaming activities							
	See Part IV, line 19	a						
b	Less direct expenses	b						
c	Net income or (loss) from gaming activities				NONE			
10a	Gross sales of inventory, less returns and allowances	a						
b	Less cost of goods sold	b						
c	Net income or (loss) from sales of inventory				NONE			
		Miscellaneous Revenue	Business Code					
11a								
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d				NONE			
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e				3,053,985.	148,680.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the US See Part IV, line 21 . . .	NONE			
2 Grants and other assistance to individuals in the US See Part IV, line 22	NONE			
3 Grants and other assistance to governments, organizations, and individuals outside the US See Part IV, lines 15 and 16	NONE			
4 Benefits paid to or for members	NONE			
5 Compensation of current officers, directors, trustees, and key employees	670,472.	590,015.	46,933.	33,524.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	NONE			
7 Other salaries and wages	594,682.	523,320.	41,628.	29,734.
8 Pension plan contributions (include section 401 (k) and section 403(b) employer contributions). .	NONE			
9 Other employee benefits	82,308.	69,206.	9,713.	3,389.
10 Payroll taxes	76,171.	67,030.	5,332.	3,809.
11 Fees for services (non-employees)				
a Management	NONE			
b Legal	3,318.		3,318.	
c Accounting	15,750.		15,750.	
d Lobbying	NONE			
e Professional fundraising services See Part IV, line 17	119,296.			119,296.
f Investment management fees	NONE			
g Other	171,670.	171,670.		
12 Advertising and promotion	10,661.	10,661.		
13 Office expenses	334,009.	278,413.	6,316.	49,280.
14 Information technology	30,281.	26,042.	908.	3,331.
15 Royalties	NONE			
16 Occupancy	107,092.	89,958.	8,567.	8,567.
17 Travel	49,320.	38,786.	2,361.	8,173.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	NONE			
19 Conferences, conventions, and meetings	212,142.	160,570.	685.	50,887.
20 Interest	NONE			
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization	81,097.	68,121.	6,488.	6,488.
23 Insurance	16,489.	12,037.	3,628.	824.
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a LITIGATION AND ATTORNEY FEES	24,940.	24,940.		
b -----				
c -----				
d -----				
e -----				
f All other expenses -----				
25 Total functional expenses. Add lines 1 through 24f	2,599,698.	2,130,769.	151,627.	317,302.
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	232,991.	2	572,732.
	3 Pledges and grants receivable, net	617,182.	3	918,216.
	4 Accounts receivable, net	36,615.	4	69,867.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	800,000.
	8 Inventories for sales or use		8	
	9 Prepaid expenses and deferred charges	17,460.	9	9,515.
	10a Land, buildings, and equipment cost basis	10a 2,599,810.		
	b Less accumulated depreciation Complete Part VI of Schedule D	10b 838,854.	1,809,962.	10c 1,760,956.
	11 Investments - publicly traded securities	NONE	11	697,803.
	12 Investments - other securities See Part M, line 11		12	
	13 Investments - program-related See Part M, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part M, line 11	1,635,075.	15	NONE
16 Total assets. Add lines 1 through 15 (must equal line 34)	4,349,285.	16	4,829,089.	
Liabilities	17 Accounts payable and accrued expenses	97,156.	17	83,846.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities Complete Part X of Schedule D	30,560.	25	69,387.
	26 Total liabilities. Add lines 17 through 25.	127,716.	26	153,233.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,104,387.	27	2,823,658.
	28 Temporarily restricted net assets	417,182.	28	1,046,368.
	29 Permanently restricted net assets	700,000.	29	805,830.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	4,221,569.	33	4,675,856.
	34 Total liabilities and net assets/fund balances	4,349,285.	34	4,829,089.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
b	Were the organization's financial statements audited by an independent accountant?	2b	X
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b	If "Yes," did the organization undergo the required audit or audits?	3b	

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization GOLDWATER INSTITUTE FOR PUBLIC POLICY	Employer identification number 86-0597661
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Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is. (Please check only one organization)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III - Functionally Integrated d Type III - Other

e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)	
(ii) A family member of a person described in (i) above?	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	

h Provide the following information about the organizations the organization supports

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	900,999.	1,095,499.	1,824,309.	3,326,210.	3,020,092.	10,167,109.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3	900,999.	1,095,499.	1,824,309.	3,326,210.	3,020,092.	10,167,109.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2,508,924.
6 Public support. Subtract line 5 from line 4						7,658,185.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	900,999.	1,095,499.	1,824,309.	3,326,210.	3,020,092.	10,167,109.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	-6,038.	16,669.	42,248.	71,935.	85,365.	210,179.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						10,377,288.
12 Gross receipts from related activities, etc. (See instructions.)					12	63,315.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	73.80 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	76.88 %
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b.						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

- 19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here The organization qualifies as a publicly supported organization ▶
- b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here The organization qualifies as a publicly supported organization ▶
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Supplemental Financial Statements

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization

Employer identification number

GOLDWATER INSTITUTE FOR PUBLIC POLICY

86-0597661

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors... Yes No, 6 Did the organization inform all grantees... Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

Table with 2 columns: Held at the End of the Year. Rows include: 1 Purpose(s) of conservation easements held by the organization, 2 Complete lines 2a-2d if the organization held a qualified conservation contribution, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No, 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year \$, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No, 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 2 columns: \$, \$. Rows include: 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items (i) Revenues included in Form 990, Part VIII, line 1 \$ (ii) Assets included in Form 990, Part X \$ 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items a Revenues included in Form 990, Part VIII, line 1 \$ b Assets included in Form 990, Part X \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	700,000.				
b Contributions	105,830.				
c Investment earnings or losses	-75,180.				
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	730,650.				

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ 100.0000 %
- c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	358,480.			358,480.
b Buildings	1,756,043.		427,747.	1,328,296.
c Leasehold improvements				
d Equipment	485,287.		411,107.	74,180.
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				1,760,956.

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other _____		

Total. (Column (b) should equal Form 990, Part X, col (B) line 12) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25

(a) Description of liability	(b) Amount
Federal income taxes	
PAYROLL LIABILITIES	38,506.
FICA TAX PAYABLE	2,869.
HSA PAYABLE	4,722.
OTHER ACCRUED EXPENSES	1,799.
PROPERTY TAX PAYABLE	21,411.
WORKMEN'S COMP	80.
Total. (Column (b) should equal Form 990, Part X, col (B) line 25) ▶	69,387.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	3,053,985.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	2,599,698.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	454,287.
4	Net unrealized gains (losses) on investments	4	6,415.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4-8	9	6,415.
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	460,702.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	3,060,522.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	6,415.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	122.
e	Add lines 2a through 2d	2e	6,537.
3	Subtract line 2e from line 1	3	3,053,985.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	3,053,985.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	2,599,820.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	122.
e	Add lines 2a through 2d	2e	122.
3	Subtract line 2e from line 1	3	2,599,698.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	2,599,698.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

SEE PAGE 5

Part XIV Supplemental Information (continued)

SCHEDULE D, PART XII, LINE 2D

LOSS ON DISPOSAL OF COMPUTER \$ 122

SCHEDULE D, PART VIII LINE 2D

LOSS ON DISPOSAL OF COMPUTER \$ 122

SCHEDULE D, PART V, LINE 4

ENDOWMENT EARNINGS ARE USED TO PARTLY OFFSET THE SALARY PAID TO A
CONSTITUTIONAL LAW ANALYST AND TO SPONSOR AN INTERN.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047
2008
**Open To Public
Inspection**

Name of the organization: GOLDWATER INSTITUTE FOR PUBLIC POLICY Employer identification number: 86-0597661

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a Mail solicitations
 - b Email solicitations
 - c Phone solicitations
 - d In-person solicitations
 - e Solicitation of non-government grants
 - f Solicitation of government grants
 - g Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? Yes No
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
<u>YESCALIS CAMPAIGN STRATEGIES</u>	<u>FUNDRAISING SERVICES</u>		<u>X</u>	<u>3,020,092.</u>	<u>119,296.</u>	<u>2,900,796.</u>
Total				<u>3,020,092.</u>	<u>119,296.</u>	<u>2,900,796.</u>

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.
AZ, CA, FL, NY, TN,

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col (a) through col. (c))
		GALA EVENT (event type)	NONE (event type)	NONE (total number)	
Revenue	1	Gross receipts	318,340.		318,340.
	2	Less: Charitable contributions	237,730.		237,730.
	3	Gross revenue (line 1 minus line 2)	80,610.		80,610.
Direct Expenses	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs			
	7	Other direct expenses	163,043.		163,043.
	8	Direct expense summary. Add lines 4 through 7 in column (d)			(163,043.)
	9	Net income summary. Combine lines 3 and 8 in column (d)			-82,433.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			()
	8	Net gaming income summary. Combine lines 1 and 7 in column (d)			

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," Explain: _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No
13 Indicate the percentage of gaming activity operated in			
a The organization's facility	13a	%	
b An outside facility	13b	%	
14 Provide the name and address of the person who prepares the organization's gaming/special event books and records			
Name ▶ _____			
Address ▶ _____			
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a		
b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____			
c If "Yes," enter name and address			
Name ▶ _____			
Address ▶ _____			
16 Gaming manager information			
Name ▶ _____			
Gaming manager compensation ▶ \$ _____			
Description of services provided ▶ _____			
<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17 Mandatory distributions			
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a		
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____			

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Attach to Form 990. To be completed by organizations
that answered "Yes" to Form 990, Part IV, line 23.

Name of the organization

GOLDWATER INSTITUTE FOR PUBLIC POLICY

Employer identification number

86-0597661

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|---|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a

- a** Receive a severance payment or change of control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
DARCY OLSEN	(i)	207,409.				4,985.	212,394.	
	(ii)							
CLINT BOLICK	(i)	244,888.				8,020.	252,908.	
	(ii)							
MATT LADNER	(i)	146,975.				8,020.	154,995.	
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No 1545-0047

2008

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations to provide
additional information for responses to specific questions for the
Form 990 or to provide any additional information.

Name of the organization

Employer identification number

GOLDWATER INSTITUTE FOR PUBLIC POLICY

86-0597661

FORM 990, PART VI, SECTION A QUESTION 10

THE TREASURER AND CEO REVIEWS AND APPROVES THE TAX RETURN. THE TAX
RETURN

IS REVIEWED BY THE BOARD OF DIRECTORS AFTER FILING.

Name of the organization

Employer identification number

GOLDWATER INSTITUTE FOR PUBLIC POLICY

86-0597661

FORM 990, PART VI, SECTION C LINE 19

THE ORGANIZATION GENERALLY DOES NOT MAKE ITS GOVERNING DOCUMENTS AND

CONFLICT OF INTEREST AVAILABLE TO THE PUBLIC. THE FINANCIAL STATEMENTS

ARE AVAILABLE TO THE PUBLIC UPON REQUEST

Name of the organization

GOLDWATER INSTITUTE FOR PUBLIC POLICY

Employer identification number

86-0597661

FORM 990, PART VI, SECTION B LINE 12 C

OUR CONFLICT OF INTEREST POLICY REQUIRES ANNUAL DISCLOSURE FROM ALL

MEMBERS OF THE BOARD OF DIRECTORS AND EMPLOYEES. THE FORM REQUIRES THOSE

COMPLETING FORM DISCLOSE CONFLICTS, IF ANY, AND THE RESOLUTION OF THAT

CONFLICT.

Name of the organization

Employer identification number

GOLDWATER INSTITUTE FOR PUBLIC POLICY

86-0597661

FORM 990, PART VI, SECTION B, LINE 15

THE COMPENSATION FOR THE CEO, KEY AND HIGHLY COMPENSATED EMPLOYEES IS APPROVED BY THE BOARD OF DIRECTORS ON AN ANNUAL BASIS.

THE BOARD REVIEWS COMPENSATION OF SEVERAL ORGANIZATIONS TO DETERMINE THAT THE COMPENSATION IS REASONABLE.

THE APPROVAL OF THE COMPENSATION IS DOCUMENTED IN THE BOARD MINUTES.

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION
=====

THROUGH ITS RESEARCH PAPERS, EDITORIALS, POLICY BRIEFINGS AND PUBLIC INTEREST LITIGATION, THE INSTITUTE PROMOTES PUBLIC POLICY AND LEGAL PRECEDENTS FOUNDED UPON THE PRINCIPLES OF LIMITED GOVERNMENT, ECONOMIC FREEDOM, AND INDIVIDUAL RESPONSIBILITY.

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

=====

NAME AND ADDRESS

DESCRIPTION OF SERVICES COMPENSATION

YESCALIS CAMPAIGN STRATEGIES
1010 N. 2ND AVENUE # 425 C
PHOENIX, AZ 85003

DEVELOPMENT CONSULT 119,859.

TOTAL COMPENSATION

119,859.
=====

GOLDWATER INSTITUTE FOR PUBLIC POLICY RESEARCH

86-0597661

2008 Goldwater Institute Policy Reports

- A Fresh Start for Arizona: Proposals for Closing a Billion-Dollar Budget Gap
December 18, 2008 Byron Schlomach Goldwater Institute Policy Report
- Mission Unaccomplished: The Misplaced Priorities of the Maricopa County Sheriff's Office
December 2, 2008 Clint Bolick Goldwater Institute Policy Report
- 2008 Legislative Report Card for Arizona's Forty-eighth Legislature, Second Regular Session
November 26, 2008 Satya Thallam Andrea Woodmansee
Goldwater Institute Policy Report
- 100 Ideas for 100 Days
November 19, 2008 Goldwater Institute Policy Report
- Demography Defeated: Florida's K-12 Reforms and Their Lessons for the Nation
September 30, 2008 Dan Lips Matthew Ladner Goldwater Institute Policy Report
- Piercing the Fog: A Call for Greater Transparency in State and Local Government
July 29, 2008 Byron Schlomach Goldwater Institute Policy Report
- Fortune Favors the Bold: Reforms for Results in K-12 Education
July 2, 2008 Matthew Ladner Goldwater Institute Policy Report
- Arizona's Struggle for Sovereignty: The Consequences of Federal Mandates
June 3, 2008 Benjamin Barr Goldwater Institute Policy Report
- Executive Summary: Arizona's Struggle for Sovereignty: The Consequences of Federal Mandates
June 2, 2008 Benjamin Barr
- More Roads to Travel: A Path to Transportation Solutions in Arizona
April 30, 2008 Byron Schlomach Goldwater Institute Policy Report
- Dupuy v. McEwen Amicus Curiae Brief
April 22, 2008 Goldwater Institute Amicus Brief

GOLDWATER INSTITUTE FOR PUBLIC POLICY RESEARCH

86-0597661

Saving for School: How Arizona Could Help Families Save for Their Childrens K-12 and College Educations

April 15, 2008 Dan Lips Goldwater Institute Policy Brief

School Choice in Arizona: A Review of Existing Programs and a Road Map for Future Reforms

March 4, 2008 Matthew Ladner Goldwater Institute Policy Report

2008 Press Releases

Muddy Waters: Deconstructing the Clean Water Act in Arizona

January 28, 2008 Benjamin Barr Goldwater Institute Policy Report

Hold the Phone: Why Arizona Doesnt Need a Cellphone Users Bill of Rights

January 22, 2008 Solveig Singleton Goldwater Institute Policy Brief

100 Ideas for 100 Days

January 3, 2008 Goldwater Institute Policy Brief

Appeals Court Voids CityNorth Subsidy

December 23, 2008 Goldwater Institute News Release

Goldwater Institute Offers Plan to Balance State Budget

December 18, 2008 Goldwater Institute News Release

Goldwater Institute study looks at effectiveness of Maricopa County Sheriffs Office

December 2, 2008 Goldwater Institute News Release

Individual Freedom, Limited Government Showing Signs of Life at State Capitol

November 26, 2008 Goldwater Institute News Release

State Budget Deficit So Big Governor Asks for Publics Help

November 19, 2008 Goldwater Institute News Release

GOLDWATER INSTITUTE FOR PUBLIC POLICY RESEARCH

86-0697661

Goldwater Institute challenges Corporation Commission rules estimated to add \$2.4 billion to utility rates
November 12, 2008 Goldwater Institute News Release

Goldwater Institute Wins International Templeton Freedom Award
October 20, 2008 Goldwater Institute News Release

100 Days into Fiscal Year State has Spent \$7 Billion
October 8, 2008 Goldwater Institute News Release

Hispanic Students in Florida Outscore Statewide Average of 15 States
October 1, 2008 Goldwater Institute News Release

Response to Andy Gordon's Memorandum Regarding the Freedom of Choice in Health Care Act
September 24, 2008 Clint Bolick Goldwater Institute News Release

116 Candidates Sign Open Government Pledge
August 27, 2008 Goldwater Institute News Release

Candidates File Lawsuit Against Clean Elections
August 22, 2008 Goldwater Institute News Release

Goldwater Institute Calls TIME Ballot Language Ruling Absurdly Illogical
August 4, 2008 Goldwater Institute News Release

Arizona Lags Behind Google Government Trend
July 29, 2008 Goldwater Institute News Release

Goldwater Institute Calls for Increased School Autonomy, Measuring Teacher Quality
July 2, 2008 Goldwater Institute News Release

Interactive Fact Sheet: Goldwater Report Calls for Fundamental Change in K-12 Education
July 2, 2008 Goldwater Institute News Release

Goldwater Institute Challenges \$48.2 million APS Rate Charge
June 27, 2008 Starlee Rhoades Goldwater Institute News Release

Goldwater Institute Condemns Tactics Interfering with Signature Gathering for Racial Preferences Initiative
June 27, 2008 Goldwater Institute News Release

GOLDWATER INSTITUTE FOR PUBLIC POLICY RESEARCH

86-0597661

U.S. Supreme Court Overturns D.C. Ban on Guns

June 26, 2008 Starlee Rhoades Goldwater Institute News Release

Statement from Goldwater Institutes Clint Bolick on Halting of Scholarships for Special Needs and Scholarships for Special Needs and Foster Students

June 12, 2008 Clint Bolick Goldwater Institute Press Release

City of Phoenix and CityNorth Lose Motions for Attorneys Fees

June 9, 2008 Goldwater Institute News Release

Federal Programs Limit Legislatures Budget and Policy Options

June 3, 2008 Goldwater Institute News Release

Interactive Fact Sheet: Federal Programs Limit Legislature's Budget and Policy Options

June 3, 2008 Starlee Rhoades Goldwater Institute News Release

Goldwater Institute Litigation Director Named One of Nation's Top Lawyers

May 27, 2008 Goldwater Institute News Release

Coalition Backs Goldwater Institute on CityNorth Attorney Fees

May 13, 2008 Goldwater Institute News Release

Transportation Solutions for Arizona

April 30, 2008 Goldwater Institute News Release

Interactive Fact Sheet: Transportation Solutions for Arizona

April 30, 2008 Goldwater Institute News Release

Goldwater Institute Proposes New Tax Savings for Education

April 15, 2008 Goldwater Institute News Release

Goldwater Institute Will Promptly Appeal CityNorth Subsidy Ruling

April 2, 2008 Goldwater Institute Press Release

New Report Provides Roadmap for Education Reform

March 4, 2008 Goldwater Institute News Release

Goldwater Institute Named Best Capitol Watchdog

February 29, 2008 Goldwater Institute News Release

GOLDWATER INSTITUTE FOR PUBLIC POLICY RESEARCH

86-0597661

Federal Clean Water Act Wrong for Arizona

January 30, 2008 Goldwater Institute News Release

Cell Phone Bill of Rights Could Raise Prices

January 22, 2008 Goldwater Institute News Release

City of Phoenix Spends \$10,000 a Week on Attorneys to Defend CityNorth Subsidy

January 8, 2008 Goldwater Institute News Release

City of Phoenix Spends \$100,000 on Attorneys in Three Months

January 7, 2008 Goldwater Institute

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

File by the due date for filing your return. See instructions	Name of Exempt Organization GOLDWATER INSTITUTE FOR PUBLIC POLICY RESEARCH	Employer identification number 86-0597661
	Number, street, and room or suite no. If a P O box, see instructions 500 E. CORONADO RD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PHOENIX, AZ 85004	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ► The Organization

Telephone No. ► 602-462-5000 FAX No. ► 602-256-7045

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2009, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year 2008 or
- tax year beginning _____, _____, and ending _____, _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization GOLDWATER INSTITUTE FOR PUBLIC POLICY RESEARCH	Employer identification number 86-0597661
	Number, street, and room or suite no. If a P.O. box, see instructions. 500 E. CORONADO RD.	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHOENIX, AZ 85004	

Check type of return to be filed (File a separate application for each return):

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of She Organization
Telephone No. _____ FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until November 16, 2009.
- For calendar year 2008, or other tax year beginning _____ and ending _____.
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension

CERTAIN INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT AVAILABLE AT THIS TIME. ADDITIONAL TIME IS REQUESTED TO OBTAIN THE INFORMATION AND FILE THE RETURN

8a If this application is for Form 990-BL, 95 nonrefundable credits. See instructions.	8a \$ 0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$ 0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Debra W. Seunde Title CPA Date 8-12-09