

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 11-01-2012, and ending 10-31-2013

Name of foundation THE ACCESS STRATEGIES FUND
% THE ACCESS STRATEGIES FUND
Number and street (or P O box number if mail is not delivered to street address) 675 MASSACHUSETTS AVENUE Suite 8th fl
Room/suite
City or town, state, and ZIP code CAMBRIDGE, MA 02139
A Employer identification number 04-3464581
B Telephone number (see instructions) (617) 494-0715
C If exemption application is pending, check here
G Check all that apply Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year \$ 8,198,795
J Accounting method Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	435,517	476,006	476,006			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges	2,554	2,511	2,511			
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	3,265,257 <input checked="" type="checkbox"/>	3,029,812	3,029,812			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	3,474,583 <input checked="" type="checkbox"/>	4,682,162	4,682,162			
	14 Land, buildings, and equipment basis ▶ _____ 37,849 Less accumulated depreciation (attach schedule) ▶ _____ 34,615	3,920 <input checked="" type="checkbox"/>	3,234	3,234			
15 Other assets (describe ▶ _____)	5,070 <input checked="" type="checkbox"/>	5,070 <input checked="" type="checkbox"/>	5,070 <input checked="" type="checkbox"/>				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,186,901	8,198,795	8,198,795				
Liabilities	17 Accounts payable and accrued expenses	115	100				
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
23 Total liabilities (add lines 17 through 22)	115	100					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds	7,186,786	8,198,695					
30 Total net assets or fund balances (see page 17 of the instructions)	7,186,786	8,198,695					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,186,901	8,198,795					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,186,786
2	Enter amount from Part I, line 27a	2	15,126
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	997,021
4	Add lines 1, 2, and 3	4	8,198,933
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	238
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,198,695

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	296,516
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	527,370	7,670,758	0.068751
2010	593,005	8,290,210	0.071531
2009	564,190	7,570,878	0.074521
2008	447,155	6,480,847	0.068996
2007	584,696	8,911,021	0.065615
2	Total of line 1, column (d).		2 0.349414
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.069883
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4 7,797,325
5	Multiply line 4 by line 3.		5 544,900
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 3,935
7	Add lines 5 and 6.		7 548,835
8	Enter qualifying distributions from Part XII, line 4.		8 548,479

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,870
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,870
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	7,870
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	7,827
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	14,827
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,956
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 6,956 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE, MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.accesstrategies.org	13	Yes	
14 The books are in care of THE ACCESS STRATEGIES FUND Telephone no (617) 494-0715 Located at 675 MASSACHUSETTS AVENUE CAMBRIDGE MA ZIP+4 02139			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20____, 20____, 20____, 20____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLY BATES 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	EXECUTIVE DIRECTOR 35 0	110,582	3,694	
STEPHONA STOKES 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	0 35 0	50,666	1,425	
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See page 24 of the instructions 3 	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,518,002
b	Average of monthly cash balances.	1b	181,560
c	Fair market value of all other assets (see instructions).	1c	4,216,504
d	Total (add lines 1a, b, and c).	1d	7,916,066
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,916,066
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	118,741
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,797,325
6	Minimum investment return. Enter 5% of line 5.	6	389,866

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	389,866
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	7,870
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,870
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	381,996
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	381,996
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	381,996

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	548,479
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	548,479
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	548,479

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				381,996
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010, 2009, 2008		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	152,367			
b From 2008.	131,679			
c From 2009.	188,244			
d From 2010.	182,822			
e From 2011.	149,414			
f Total of lines 3a through e.	804,526			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>548,479</u>				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				381,996
e Remaining amount distributed out of corpus	166,483			
5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	971,009			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	152,367			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	818,642			
10 Analysis of line 9				
a Excess from 2008.	131,679			
b Excess from 2009.	188,244			
c Excess from 2010.	182,822			
d Excess from 2011.	149,414			
e Excess from 2012.	166,483			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
 infoaccessstrategiesorg
 675 massachusetts avenue 8th fl
 cambridge, MA 02139
 (617) 494-0715

b The form in which applications should be submitted and information and materials they should include
 VIA E-MAIL

c Any submission deadlines
 DURING GRANT CYCLES WHICH ARE LISTED ON THE WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 LIMITED TO MASSACHUSETTS ORGANIZATIONS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 128,375
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

***** 2014-08-01 Signature of officer or trustee Date

Paid Preparer Use Only Table with 2 columns: Print/Type preparer's name, Preparer's Signature; Firm's name, Firm's address

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2012

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ACCESS STRATEGIES FUND

Employer identification number
04-3464581

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE ACCESS STRATEGIES FUND

Employer identification number
04-3464581

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LISELOTTE GERARD LEEDS 80 CUTTERMILL ROAD GREAT NECK, NY 11021	\$ 80,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	GREG MARIA JOBIN-LEEDS 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	\$ 109,746	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization
THE ACCESS STRATEGIES FUND

Employer identification number
04-3464581

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization THE ACCESS STRATEGIES FUND	Employer identification number 04-3464581
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Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
 For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.) ▶ \$
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10604 454 SHS PIMCO TOTAL RETURN III FUND	P	2010-02-03	2013-06-26
12649 332 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2010-01-04	2013-02-12
3415 301 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2010-04-08	2013-02-12
11029 412 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2010-06-22	2013-02-12
10050 251 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2010-12-02	2013-02-12
233 127 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2010-12-16	2013-02-12
15921 152 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2011-10-28	2013-02-12
324 59 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2011-12-15	2013-02-12
136 892 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2011-12-15	2013-02-12
3338 898 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2012-07-06	2013-02-12
708 53 SHS ARTISAN EMERGING MKTS ADVISOR SHS	P	2012-12-19	2013-02-12
275 SHS FRESH MARKET INC	P	2012-10-12	2013-05-28
85 SHS COGNIZANT TECH SOLUTION	P	2013-02-28	2013-09-27
45 SHS UNITED NATURAL FOODS	P	2013-02-28	2013-09-27
240 SHS CORNING INC	P	2013-06-18	2013-09-27
90 SHS ECOLAB INC	P	2008-02-19	2013-02-01
220 SHS TJX COMPANIES INC	P	2011-11-10	2013-02-01
125 SHS EOG RESOURCES	P	2007-01-16	2013-02-01
200 SHS LABORATORY CORP OF AMERICA HOLDINGS	P	2010-08-05	2013-03-27
150 SHS ITRON INC	P	2009-07-16	2013-03-27
75 SHS ITRON INC	P	2010-02-12	2013-03-27
675 SHS LINEAR TECHNOLOGY CORP	P	2005-04-15	2013-04-26
275 SHS EOG RESOURCES	P	2007-01-16	2013-05-07
270 SHS ECOLAB INC	P	2008-02-19	2013-06-18
60 SHS MCCORMICK & COMPANY	P	2009-02-18	2013-06-26
40 SHS MCCORMICK & COMPANY	P	2010-02-12	2013-06-26
155 SHS STARBUCKS CORP	P	2000-09-11	2013-06-26
215 SHS AIR PROD & CHEMICALS	P	2006-09-20	2013-06-26
40 SHS TJX COMPANIES INC	P	2010-04-15	2013-06-26
130 SHS TJX COMPANIES INC	P	2011-11-10	2013-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
135 SHS STRYKER CORP	P	1999-10-18	2013-06-26
100 SHS INTL BUSINESS MACHINES	P	2009-10-16	2013-06-26
200 SHS APTARGROUP INC	P	2008-02-19	2013-06-26
155 SHS NIKE INC CL B	P	2011-04-15	2013-06-26
325 SHS APTARGROUP INC	P	2008-02-19	2013-07-15
10 SHS MASTERCARD INC	P	2010-08-05	2013-07-18
75 SHS STRYKER CORP	P	1999-10-18	2013-07-18
200 SHS TJX COMPANIES INC	P	2010-04-15	2013-08-12
60 SHS STRYKER CORP	P	1999-10-18	2013-09-13
175 SHS CVS CAREMARK CORP	P	2009-01-08	2013-09-13
265 SHS MCCORMICK & COMPANY	P	2009-02-18	2013-09-13
95 SHS DEERE & CO	P	2011-11-10	2013-09-27
45 SHS QUALCOMM INC	P	1999-10-18	2013-09-27
55 SHS FISERV INC	P	2010-02-12	2013-09-27
15 SHS FISERV INC	P	2010-09-16	2013-09-27
75 SHS STARBUCKS CORP	P	2000-09-11	2013-09-27
140 SHS STRYKER CORP	P	1999-10-18	2013-09-27
5 SHS MASTERCARD INC	P	2010-08-05	2013-09-27
140 SHS COLGATE PALMOLIVE CO	P	1999-07-08	2013-09-27
10 SHS EMERSON ELECTRIC CO	P	2008-02-19	2013-09-27
85 SHS ABB LTD	P	2008-06-16	2013-09-27
15 SHS APPLE INC	P	2008-02-19	2013-09-27
45 SHS NIKE INC CL B	P	2011-04-15	2013-09-27
40 SHS ASML HOLDING NV	P	2011-09-19	2012-12-11
2000 SHS CAPITALAND LTD	P	2011-09-20	2012-12-21
1100 SHS KASIKORNBANK PLC	P	2011-09-20	2012-12-21
THRU STATE STREET	P		2013-10-31
7000 SHS OLAM INTERNATIONAL LTD	P	2012-01-10	2012-12-21
1715 SHS BARCLAYS PLC	P	2012-07-06	2012-11-09
1715 SHS BARCLAYS PLC	P		2012-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 SHS SMA SOLAR TECHNOLOGY AG	P	2011-09-20	2012-11-23
5 SHS SMA SOLAR TECHNOLOGY AG	P	2011-09-20	2012-11-27
10 SHS SMA SOLAR TECHNOLOGY AG	P	2011-09-20	2012-11-28
26 SHS SMA SOLAR TECHNOLOGY AG	P	2011-09-21	2012-11-29
30 SHS SMA SOLAR TECHNOLOGY AG	P	2011-11-01	2012-11-30
26 SHS SONOVA HOLDING AG	P	2011-09-20	2012-11-26
49 SHS SONOVA HOLDING AG	P	2011-09-20	2012-11-28
53 SHS SONOVA HOLDING AG	P	2011-10-07	2012-11-29
51 SHS SMA SOLAR TECHNOLOGY AG	P		2012-11-30
51 SHS SMA SOLAR TECHNOLOGY AG	P	2012-07-06	2012-11-30
THRU PRENTISS SMITH - SCHEDULE ATTACHED	P		2013-01-31
THRU STATE STREET	P		2013-10-31
625 SH CISCO SYSTEMS INC	P	2010-09-03	2012-12-12
35 SHS CISCO SYSTEMS INC	P	2010-11-16	2012-12-12
1275 SHS FLEXTRONICS INTL LTD	P	2007-10-18	2012-12-11
125 SHS FLEXTRONICS INTL LTD	P	2008-04-24	2012-12-11
650 SHS FLEXTRONICS INTL LTD	P	2008-10-08	2012-12-11
125 SHS FLEXTRONICS INTL LTD	P	2011-08-02	2012-12-11
400 SHS VERIFONE SYSTEMS INC	P	2012-06-29	2012-12-13
THRU PRENTISS SMITH - SCHEDULE ATTACHED	P		2013-01-31
2617 801 SHS PIMCO TOTAL RETURN III INST	P	2010-02-03	2013-10-02
7000 SHS OLAM INTERNATIONAL LTD	P		2012-12-21
PRENTISS SMITH - ADDTL CAPITAL GAIN	P		2013-10-31
STATE STREET - ADDTL CAPITAL GAIN	P		2013-10-31
DELL INC - SETTLEMENT PROCEEDS	P		2013-03-31
CARDINAL HEALTH INC - SETTLEMENT PROCEEDS	P		2013-05-31
MARSH & MCLENNAN - SETTLEMENT PROCEEDS	P		2013-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		102,651	-2,651
166,339		180,000	-13,661
44,911		50,000	-5,089
145,037		150,000	-4,963
132,161		160,000	-27,839
3,066		3,662	-596
209,363		210,000	-637
4,268		3,678	590
1,800		1,551	249
43,907		40,000	3,907
9,317		9,324	-7
12,689		15,572	-2,883
7,025		6,547	478
3,005		2,293	712
3,514		3,650	-136
6,651		4,205	2,446
9,977		6,584	3,393
15,896		7,734	8,162
17,861		15,036	2,825
6,914		8,257	-1,343
3,457		4,600	-1,143
23,921		25,183	-1,262
37,270		17,014	20,256
23,389		12,614	10,775
4,338		1,853	2,485
2,892		1,435	1,457
10,188		1,421	8,767
20,603		14,478	6,125
1,979		925	1,054
6,431		3,890	2,541

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,769		1,896	6,873
19,506		12,243	7,263
10,999		7,739	3,260
9,587		6,193	3,394
19,394		12,576	6,818
5,962		2,025	3,937
5,225		1,053	4,172
10,470		4,627	5,843
4,176		843	3,333
10,456		5,060	5,396
17,833		8,186	9,647
7,813		6,990	823
3,025		1,077	1,948
5,544		2,539	3,005
1,512		801	711
5,794		688	5,106
9,465		1,966	7,499
3,403		1,012	2,391
8,376		3,254	5,122
648		525	123
2,018		2,587	-569
7,233		1,825	5,408
3,313		1,798	1,515
24		13	11
5,875		4,056	1,819
6,948		4,434	2,514
73,414		0	73,414
0		1,260	-1,260
1,780		0	1,780
4,653		4,317	336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
166		490	-324
103		308	-205
207		616	-409
530		1,585	-1,055
613		1,613	-1,000
2,816		2,243	573
5,392		4,201	1,191
5,763		4,542	1,221
1,047		2,553	-1,506
0		66	-66
345,497		314,779	30,718
4,607		0	4,607
12,357		13,176	-819
692		680	12
7,858		15,330	-7,472
770		1,203	-433
4,006		3,313	693
770		811	-41
12,692		12,980	-288
546,077		471,757	74,320
25,000		25,340	-340
7,718		11,925	-4,207
0		189	-189
277		0	277
91		0	91
11		0	11
36		0	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,651
			-13,661
			-5,089
			-4,963
			-27,839
			-596
			-637
			590
			249
			3,907
			-7
			-2,883
			478
			712
			-136
			2,446
			3,393
			8,162
			2,825
			-1,343
			-1,143
			-1,262
			20,256
			10,775
			2,485
			1,457
			8,767
			6,125
			1,054
			2,541

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,873
			7,263
			3,260
			3,394
			6,818
			3,937
			4,172
			5,843
			3,333
			5,396
			9,647
			823
			1,948
			3,005
			711
			5,106
			7,499
			2,391
			5,122
			123
			-569
			5,408
			1,515
			11
			1,819
			2,514
			73,414
			-1,260
			1,780
			336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-324
			-205
			-409
			-1,055
			-1,000
			573
			1,191
			1,221
			-1,506
			-66
			30,718
			4,607
			-819
			12
			-7,472
			-433
			693
			-41
			-288
			74,320
			-340
			-4,207
			-189
			277
			91
			11
			36

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA JOBIN-LEEDS PO BOX 390109 CAMBRIDGE, MA 021399998	CHAIR/TREAS/DIR 5 0	0	0	0
GREG JOBIN-LEEDS PO BOX 390109 CAMBRIDGE, MA 021399998	DIRECTOR 0 5	0	0	0
JOHN BONIFAZ c/o ACCESS STRATEGIES FUND CAMBRIDGE, MA 02139	DIRECTOR 0 1	0	0	0
DAYNA CUNNINGHAM c/o ACCESS STRATEGIES FUND CAMBRIDGE, MA 02139	SEC'Y/DIRECTOR 0 25	5,000	0	0
E JEANNETTE HUEZO C/O ACCESS STRATEGIES FUND CAMBRIDGE, MA 02139	DIRECTOR 0 25	5,000	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

GREG JOBIN-LEEDS
MARIA JOBIN-LEEDS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
right to the city vote c/o chinese progressive political a 28 ash street boston, MA 02111	N/A	501(C)(3)	CIVIC PARTICIPATION	500
greater love tabernacle church 101 nightingale street dorchester, MA 02124	N/A	501(C)(3)	CIVIC PARTICIPATION	250
associated grantmakers 133 federal street suite 802 boston, MA 02110	N/A	501(C)(3)	CIVIC PARTICIPATION	3,500
EX-PRISONERS & PRISONERS ORGANIZING FOR COMMUNITY 5 pleasant street 3rd floor WORCESTER, MA 01610	N/A	501(C)(3)	CIVIC PARTICIPATION	38,000
boston women's fund 14 beacon street suite 805 boston, MA 02108	N/A	501(C)(3)	event sponsorship	150
OISTE 37 TEMPLE PLACE 5TH FLOOR BOSTON, MA 02111	N/A	501(C)(3)	event sponsorship	1,250
NEIGHBOR TO NEIGHBOR fbo student immigration mvmt 262 WASHINGTON STREET 3RD FLOOR BOSTON, MA 02108	N/A	501(C)(3)	CIVIC PARTICIPATION	10,000
mcknight community development corporation 35 florida street springfield, MA 01109	N/A	501(C)(3)	CIVIC PARTICIPATION	1,000
discover roxbury 183 roxbury street roxbury, MA 02119	N/A	501(C)(3)	event sponsorship	50
NEIGHBOR TO NEIGHBOR - NEIGHBORS UNITED BTR BOSTON 262 WASHINGTON STREET 3RD FLOOR BOSTON, MA 02108	N/A	501(C)(3)	CIVIC PARTICIPATION	38,000
MASSACHUSETTS VOTER EDUCATION NETWORK 41 WEST STREET BOSTON, MA 02111	N/A	501(C)(3)	civic participation	26,300
urban revival inc 284 amory street jamaica plain, MA 02130	N/A	501(c)(3)	civic participation	8,000
BOSTON EITC COALITION 43 hawkins street boston, MA 02114	N/A	501(c)(3)	EVENT SPONSORSHIP	50
ARISE FOR SOCIAL JUSTICE 467 state street po box 5423 springfield, MA 01101	n/a	501(c)(3)	EVENT SPONSORSHIP	100
community change inc 14 beacon street room 605 boston, MA 02108	n/a	501(c)(3)	EVENT SPONSORSHIP	375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
mwpc education fund 9b hamilton place boston, MA 02108	n/a	501(c)(3)	EVENT SPONSORSHIP	250
my town PO BOX 231013 BOSTON, MA 02123	n/a	501(c)(3)	EVENT SPONSORSHIP	600
Total				128,375

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Amortization Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GRANT MGMT SYSTEM	2008-08-06	14,802	14,802		3 0			14,802

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2000-06-30	5,101	5,101	M5					
OFFICE FURNITURE	2000-07-17	653	652	M7					
FAX MACHINE	2001-10-31	728	728	M5					
BOOKCASE	2001-10-31	274	273	M5					
CONFERENCE TABLE	2001-10-31	451	449	M7					
OFFICE FURNITURE	2004-10-07	399	399	M7					
COMPUTER	2003-11-04	2,799	2,798	M5					
COMPUTER	2003-12-09	2,116	2,116	M5					
OFFICE FURNITURE	2004-11-15	212	211	M7					
DESK	2006-09-11	756	698	M7		58			
SOFA	2006-08-28	675	624	M7		51			
LAPTOP COMPUTER	2007-03-28	1,014	1,014	M5					
LAPTOP COMPUTER	2007-08-29	1,230	1,230	M5					
COMPUTER EQUIP	2008-07-31	2,950	2,780	M5		170			
DESKTOP CPTR - FIN	2012-09-26	1,071	54	M5		407			

**TY 2012 Investments Corporate
Stock Schedule**

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB/PRENTISS SMITH	0	0
LORING, WOLCOTT & COOLIDGE	541,024	955,338
PIMCO COMMODITYREALRETURN FD	866,348	707,633
STATE STREET	1,042,744	1,366,841
UNREALIZED GAIN ON INVESTMENTS	579,696	

TY 2012 Investments - Other Schedule**Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABERDEEN EMERGING MARKETS	AT COST	392,554	380,176
ARTISAN EMERGING MARKETS	AT COST	0	0
BOSTON COMMUNITY CAP SUN INIT	AT COST	50,000	50,000
CRA QUALIFIED INVESTMENT FD	AT COST	169,021	164,925
DIMENSIONAL EMERGING MARKETS	AT COST	399,897	393,750
FORESTER DIVERSIFIED LTD	AT COST	1,155,000	1,478,992
HOMEWISE INC PROMISSORY NOTE	AT COST	25,000	25,000
PIMCO TOTAL RETURN FUND III	AT COST	1,251,966	1,226,635
WALDEN EQUITY FUND	AT COST	825,000	962,684
UNREALIZED GAIN ON INVESTMENTS	FMV	413,724	

TY 2012 Land, Etc. Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	5,101	5,101		
OFFICE FURNITURE	653	652	1	
FAX MACHINE	728	728		
BOOKCASE	274	273	1	
CONFERENCE TABLE	451	449	2	
OFFICE FURNITURE	399	399		
COMPUTER	2,799	2,798	1	
COMPUTER	2,116	2,116		
OFFICE FURNITURE	212	211	1	
DESK	756	756		
SOFA	675	675		
LAPTOP COMPUTER	1,014	1,014		
LAPTOP COMPUTER	1,230	1,230		
GRANT MGMT SYSTEM	14,802	14,802		
COMPUTER EQUIP	2,950	2,950		
DESKTOP CPTR - FIN	1,071	461	610	

TY 2012 Other Assets Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	4,570	4,570	4,570
FLEX SPENDING RETAINER	500	500	500

TY 2012 Other Decreases Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description	Amount
OTHER ADJUSTMENTS	238

TY 2012 Other Expenses Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE SERVICES	2,070			2,070
BANK CHARGES	136			136
BENEFIT ADMINISTRATION EXP	2,931			2,931
COMMUNICATIONS EXPENSE	1,921			1,921
COMPUTER EXPENSES	2,358			2,358
CONSULTING FEES	24,200			24,200
DUES & SUBSCRIPTIONS	3,779			3,779
EQUIPMENT RENTAL	4,759			4,759
EVENT SPONSORSHIP	100			100
FILING FEES	709			709
FINANCE CHARGES & LATE FEES	417			417
INSURANCE	2,276			2,276
MISCELLANEOUS EXPENSE	1,695			1,695
OFFICE SUPPLIES	2,531			2,531
PAYROLL ADMINISTRATION COSTS	1,620			1,620
POSTAGE & DELIVERY	134			134
TELEPHONE	3,471			3,471
UTILITIES	751			751

TY 2012 Other Income Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BOSTON COMMON INT'L SOCIAL FUND LLC			
OTHER INCOME			

TY 2012 Other Increases Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description	Amount
NET UNREALIZED GAIN ON INVESTMENTS	993,420
OTHER ADJUSTMENTS	3,601

TY 2012 Other Professional Fees Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	61,863	61,863		
OTHER INVESTMENT FEES	39	39		

TY 2012 Taxes Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	5,000			
FOREIGN TAX WITHHELD	525	525		
PAYROLL TAXES	14,091			14,091

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Abbott Labs	04/20/2009	01/31/2013	490 000	16,513 75	10,399 45		6,114 30
Abbvie Inc	04/20/2009	01/31/2013	190 000	6,946 48	4,372 84		2,573 64
Abbvie Inc	04/20/2009	01/31/2013	300 000	10,968 14	6,904 48		4,063 66
			<u>490 000</u>	<u>17,914 62</u>	<u>11,277 32</u>		<u>6,637 30</u>
Allot Communications	05/08/2012	01/31/2013	330 000	4,590 86	7,587 10	-2,996 24	
Amgen Inc	01/23/2013	01/31/2013	210 000	18,012 05	17,580 53	431 52	
Apache Corp	07/17/2008	01/31/2013	200 000	16,815 22	21,606 41		-4,791 19
Apple Computer	12/14/2012	01/31/2013	24 000	10,938 59	12,352 34	-1,413 75	
Avista Corporation	06/14/2011	01/31/2013	400 000	10,337 57	9,787 12		550 45
Avista Corporation	06/14/2011	01/31/2013	700 000	18,090 74	17,127 46		963 28
			<u>1,100 000</u>	<u>28,428 31</u>	<u>26,914 58</u>		<u>1,513 73</u>
Bank Montreal Quebec	06/29/2012	01/31/2013	390 000	24,710 18	21,579 03	3,131 15	
Becton Dickinson	09/22/2011	01/31/2013	270 000	22,700 82	19,641 53		3,059 29
Celgene Corp	07/26/2012	01/24/2013	115 000	11,159 20	7,729 78	3,429 42	

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Celgene Corp	07/26/2012	01/31/2013	135 000	13,352 67	9,074 10	4,278 57	
			<u>250 000</u>	<u>24,511 87</u>	<u>16,803 88</u>	<u>7,707 99</u>	
Cerner Corp	03/06/2008	01/31/2013	30 000	2,472 84	650 98		1,821 86
Cerner Corp	01/30/2009	01/31/2013	240 000	19,782 76	4,122 98		15,659 78
			<u>270 000</u>	<u>22,255 60</u>	<u>4,773 96</u>		<u>17,481 64</u>
Charles Schwab Co	11/22/2011	01/31/2013	1,350 000	22,362 42	14,758 02		7,604 40
Charles Schwab Co	06/27/2012	01/31/2013	375 000	6,211 79	4,677 45	1,534 34	
			<u>1,725 000</u>	<u>28,574 21</u>	<u>19,435 47</u>	<u>1,534 34</u>	<u>7,604 40</u>
Cisco Systems Inc	11/16/2010	01/31/2013	140 000	2,890 67	2,719 16		171 51
Cisco Systems Inc	11/16/2010	01/31/2013	430 000	8,878 45	8,351 71		526 74
Cisco Systems Inc	06/27/2012	01/31/2013	170 000	3,510 09	2,860 19	649 90	
			<u>600 000</u>	<u>12,388 54</u>	<u>11,211 90</u>	<u>649 90</u>	<u>526 74</u>
			<u>740 000</u>	<u>15,279 21</u>	<u>13,931 06</u>	<u>649 90</u>	<u>698 25</u>
Conocophillips	01/23/2008	01/31/2013	230 000	13,369 09	12,149 08		1,220 01
CSX Corp	12/08/2011	01/31/2013	750 000	16,459 43	15,855 30		604 13
E M C Corp	09/22/2011	01/31/2013	150 000	3,702 58	3,079 02		623 56
E M C Corp	09/22/2011	01/31/2013	100 000	2,468 48	2,052 68		415 80

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
E M C Corp	09/22/2011	01/31/2013	400 000	9,873 94	8,210 72		1,663 22
E M C Corp	09/22/2011	01/31/2013	100 000	2,468 48	2,052 68		415 80
			<u>750 000</u>	<u>18,513 48</u>	<u>15,395 10</u>		<u>3,118 38</u>
Ford Motor Company	01/31/2012	01/31/2013	1,300 000	16,841 24	16,096 22	745 02	
Ford Motor Company	06/27/2012	01/31/2013	400 000	5,181 92	4,027 83	1,154 09	
			<u>1,700 000</u>	<u>22,023 16</u>	<u>20,124 05</u>	<u>1,899 11</u>	
France Telecom Sa Adr	03/30/2011	01/31/2013	1,050 000	12,024 63	23,600 76		-11,576 13
Fusion-10 Inc	01/30/2013	01/30/2013	330 000	5,191 57	6,581 52	-1,389 95	
General Mills	12/27/2010	01/31/2013	490 000	20,658 57	17,557 25		3,101 32
Google Inc Class A	04/15/2011	01/31/2013	16 000	12,080 74	8,532 60		3,548 14
Google Inc Class A	06/27/2012	01/31/2013	10 000	7,550 46	5,727 47	1,822 99	
			<u>26 000</u>	<u>19,631 20</u>	<u>14,260 07</u>	<u>1,822 99</u>	<u>3,548 14</u>
Gorman Rupp Company	10/13/2009	01/31/2013	38 000	1,152 49	884 48		268 01
Gorman Rupp Company	10/13/2009	01/31/2013	62 000	1,880 38	-9 31		1,889 69
			<u>100 000</u>	<u>3,032 87</u>	<u>875 17</u>		<u>2,157 70</u>
Gorman Rupp Company	10/13/2009	01/31/2013	100 000	3,029 77	2,327 57		702 20
Gorman Rupp Company	10/13/2009	01/31/2013	112 000	3,396 82	2,606 88		789 94

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Gorman Rupp Company	03/01/2012	01/31/2013	188 000	5,701 80	5,619 70	82 10	
			300 000	9,098 62	8,226 58	82 10	789 94
Gorman Rupp Company	03/01/2012	01/31/2013	112 000	3,393 34	3,347 90	45 44	
			612 000	18,554 60	14,777 22	127 54	3,649 84
Heinz (H J)	02/17/2009	01/31/2013	55 000	3,342 79	1,825 87		1,516 92
Heinz (H J)	02/17/2009	01/31/2013	400 000	24,311 92	13,279 04		11,032 88
			455 000	27,654 71	15,104 91		12,549 80
Intel Corp	04/01/2011	01/31/2013	100 000	2,108 06	1,995 20		112 86
Intel Corp	04/01/2011	01/31/2013	100 000	2,108 06	1,995 20		112 86
Intel Corp	04/01/2011	01/31/2013	200 000	4,216 13	3,990 41		225 72
Intel Corp	04/01/2011	01/31/2013	200 000	4,215 52	3,990 40		225 12
Intel Corp	09/26/2012	01/31/2013	235 000	4,953 25	5,341 11	-387 86	
			435 000	9,168 77	9,331 51	-387 86	225 12
			835 000	17,601 02	17,312 32	-387 86	676 56
Kyocera Ltd Adr	10/08/2008	01/31/2013	160 000	14,047 72	10,551 56		3,496 16
Met-Pro Corp	03/01/2012	01/31/2013	100 000	1,041 87	928 80	113 07	

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Met-Pro Corp	03/01/2012	01/31/2013	21 000	218 99	195 05	23 94	
Met-Pro Corp	03/01/2012	01/31/2013	300 000	3,120 79	2,786 41	334 38	
Met-Pro Corp	03/01/2012	01/31/2013	254 000	2,642 26	2,359 16	283 10	
Met-Pro Corp	03/01/2012	01/31/2013	100 000	1,041 97	928 81	113 16	
Met-Pro Corp	03/01/2012	01/31/2013	800 000	8,335 68	7,430 44	905 24	
			<u>1,575 000</u>	<u>16,401 56</u>	<u>14,628 67</u>	<u>1,772 89</u>	
Microsoft Corp	03/06/2008	01/31/2013	181 000	4,975 96	5,050 16		-74 20
Microsoft Corp	03/06/2008	01/31/2013	200 000	5,498 30	5,580 29		-81 99
Microsoft Corp	03/06/2008	01/31/2013	200 000	5,498 29	5,580 28		-81 99
Microsoft Corp	03/06/2008	01/31/2013	39 000	1,072 16	1,088 16		-16 00
Microsoft Corp	06/11/2010	01/31/2013	70 000	1,924 41	1,783 19		141 22
			<u>109 000</u>	<u>2,996 57</u>	<u>2,871 35</u>		<u>125 22</u>
			<u>690 000</u>	<u>18,969 12</u>	<u>19,082 08</u>		<u>-112 96</u>
Nvidia Corp	05/15/2012	01/31/2013	100 000	1,221 19	1,321 03	-99 84	
Nvidia Corp	05/15/2012	01/31/2013	675 000	8,241 03	8,916 95	-675 92	

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Nvidia Corp	05/15/2012	01/31/2013	100 000	1,220 89	1,321 03	-100 14	
			<u>875 000</u>	<u>10,683 11</u>	<u>11,559 01</u>	<u>-875 90</u>	
Oracle Systems Corp	07/06/2010	01/31/2013	200 000	7,072 85	4,438 55		2,634 30
Oracle Systems Corp	07/06/2010	01/31/2013	100 000	3,536 43	2,219 27		1,317 16
Oracle Systems Corp	07/06/2010	01/31/2013	200 000	7,072 89	4,438 55		2,634 34
Oracle Systems Corp	07/06/2010	01/31/2013	75 000	2,652 32	1,664 46		987 86
Oracle Systems Corp	07/06/2010	01/31/2013	200 000	7,072 89	4,438 55		2,634 34
			<u>775 000</u>	<u>27,407 38</u>	<u>17,199 38</u>		<u>10,208 00</u>
Paychex Inc	09/23/2010	01/31/2013	830 000	27,055 70	21,925 06		5,130 64
PNC Financial Services	12/14/2012	01/31/2013	410 000	25,322 81	23,279 05	2,043 76	
Portland General Electric	09/28/2012	01/31/2013	100 000	2,852 62	2,701 81	150 81	
Portland General Electric	09/28/2012	01/31/2013	200 000	5,704 92	5,403 63	301 29	
Portland General Electric	09/28/2012	01/31/2013	175 000	4,991 82	4,728 18	263 64	
Portland General Electric	09/28/2012	01/31/2013	100 000	2,852 57	2,701 81	150 76	

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Portland General Electric	09/28/2012	01/31/2013	200 000	5,704 91	5,403 63	301 28	
			<u>775 000</u>	<u>22,106 84</u>	<u>20,939 06</u>	<u>1,167 78</u>	
Procera Networks Inc Ne	06/15/2011	01/31/2013	60 000	1,007 44	571 59		435 85
Procera Networks Inc Ne	09/28/2011	01/31/2013	220 000	3,693 93	2,069 76		1,624 17
			<u>280 000</u>	<u>4,701 37</u>	<u>2,641 35</u>		<u>2,060 02</u>
Procter & Gamble	06/12/2007	01/31/2013	100 000	7,489 88	6,258 81		1,231 07
Procter & Gamble	03/03/2011	01/31/2013	280 000	20,971 67	17,514 17		3,457 50
			<u>380 000</u>	<u>28,461 55</u>	<u>23,772 98</u>		<u>4,688 57</u>
Qiagen N V	03/15/2012	01/31/2013	1,150 000	24,118 06	17,230 34	6,887 72	
Sapient Corporation	11/08/2012	01/31/2013	1,250 000	15,127 21	14,399 58	727 63	
Smith & Nephew New Or	04/12/2011	01/31/2013	500 000	5,666 32	5,597 75		68 57
Smith & Nephew New Or	04/12/2011	01/31/2013	1,000 000	11,332 64	11,195 50		137 14
Smith & Nephew New Or	08/04/2011	01/31/2013	600 000	6,799 59	5,807 04		992 55
			<u>1,600 000</u>	<u>18,132 23</u>	<u>17,002 54</u>		<u>1,129 69</u>
			<u>2,100 000</u>	<u>23,798 55</u>	<u>22,600 29</u>		<u>1,198 26</u>
Stryker Corp	07/21/2011	01/31/2013	100 000	6,290 09	5,689 37		600 72
Stryker Corp	07/21/2011	01/31/2013	40 000	2,516 03	2,275 75		240 28

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

zzzAccess Strategies

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Stryker Corp	07/21/2011	01/31/2013	100 000	6,290 09	5,689 37		600 72
Stryker Corp	07/21/2011	01/31/2013	100 000	6,290 10	5,689 36		600 74
			<u>340 000</u>	<u>21,386 31</u>	<u>19,343 85</u>		<u>2,042 46</u>
Telefonica SA	01/05/2011	01/31/2013	100 000	1,435 13	2,199 66		-764 53
Telefonica SA	01/05/2011	01/31/2013	100 000	1,435 13	2,199 66		-764 53
Telefonica SA	01/05/2011	01/31/2013	40 000	574 05	879 86		-305 81
Telefonica SA	01/05/2011	01/31/2013	100 000	1,435 13	2,199 66		-764 53
Telefonica SA	01/05/2011	01/31/2013	60 000	861 07	1,319 79		-458 72
Telefonica SA	01/05/2011	01/31/2013	100 000	1,435 13	2,199 66		-764 53
Telefonica SA	01/05/2011	01/31/2013	100 000	1,435 13	2,199 66		-764 53
Telefonica SA	01/05/2011	01/31/2013	60 000	861 07	1,319 79		-458 72
Telefonica SA	01/05/2011	01/31/2013	40 000	574 05	879 86		-305 81
Telefonica SA	01/05/2011	01/31/2013	100 000	1,435 13	2,199 66		-764 53
Telefonica SA	01/05/2011	01/31/2013	40 000	574 05	879 86		-305 81
Telefonica SA	01/05/2011	01/31/2013	200 000	2,870 25	4,399 32		-1,529 07

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Telefonica SA	01/05/2011	01/31/2013	200 000	2,870 25	4,399 32		-1,529 07
Telefonica SA	01/05/2011	01/31/2013	200 000	2,870 25	4,399 31		-1,529 06
			<u>1,440 000</u>	<u>20,665 82</u>	<u>31,675 07</u>		<u>-11,009 25</u>
Teva Pharm Inds Ltd Adr	02/08/2011	01/31/2013	450 000	17,102 20	23,155 13		-6,052 93
Teva Pharm Inds Ltd Adr	06/27/2012	01/31/2013	100 000	3,800 48	3,921 82	-121 34	
			<u>550 000</u>	<u>20,902 68</u>	<u>27,076 95</u>	<u>-121 34</u>	<u>-6,052 93</u>
Toyota Corp	10/26/2011	01/31/2013	250 000	23,871 96	16,699 05		7,172 91
Unilever Plc Adr New	06/27/2012	01/31/2013	900 000	36,593 03	29,592 96	7,000 07	
Varian Medical Systems	02/15/2011	01/31/2013	110 000	7,783 01	7,826 82		-43 81
Varian Medical Systems	03/09/2011	01/31/2013	130 000	9,198 10	8,866 01		332 09
			<u>240 000</u>	<u>16,981 11</u>	<u>16,692 83</u>		<u>288 28</u>
Vodafone Group PLC	09/14/2012	01/31/2013	875 000	23,912 51	24,995 16	-1,082 65	
Wells Fargo	02/21/2012	01/31/2013	450 000	15,679 18	14,065 58	1,613 60	

Realized Gains and Losses

Fiscal Year Ending 12/31/2013

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Wells Fargo	11/29/2012	01/31/2013	300 000	10,452 78	9,985 23	467 55	
			750 000	26,131 96	24,050 81	2,081 15	
Short Term Gains				345,496 58	314,778 73	30,717 85	
Total Long Gains				546,076.53	471,756 60		74,319 93
Total (Sales)				891,573 11	786,535.33	30,717 85	74,319 93
Total Gains						30,717.85	74,319.93

Please be sure to verify the accuracy of the data contained herein. You are encouraged to compare this information to that included in the statement received from your Custodian.