

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2001**

Department of the Treasury  
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2001, or tax year beginning 07/01, 2001, and ending 06/30/2002

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Name of organization: **THE PETER AND CARMEN LUCIA BUCK FOUNDATION**  
 C/O CHRISTOPHER BUCK - PRESIDENT  
 Number and street (or P O box number if mail is not delivered to street address): **14 EAST 90TH STREET APT 9A**  
 City or town, state, and ZIP code: **NEW YORK, NY 10128-0711**

A Employer identification number: **06-1547852**  
 B Telephone number (see page 10 of the instructions): ( ) -

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **571,197.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

C If exemption application is pending check here

D 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses**  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule). Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	23,683.	23,683.		
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	-23,552			
b Gross sales price for all assets on line 6a	72,825			
7 Capital gain net income (from Part IV, line 2)		NONE		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	131.	23,683.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 1	1,500.	NONE	NONE	1,500.
b Accounting fees (attach schedule) STMT 2	550.	NONE	NONE	550.
c Other professional fees (attach schedule) STMT 3	944.	330.		614.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	25.	25.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	2,589.			2,589.
24 Total operating and administrative expenses. Add lines 13 through 23	5,608.	355.	NONE	5,253.
25 Contributions, gifts, grants paid	7,500.			7,500.
26 Total expenses and disbursements. Add lines 24 and 25	13,108.	355.	NONE	12,753.
27 Subtract line 26 from line 12	-12,977.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		23,328.		
c Adjusted net income (if negative, enter -0-)				

NOV 15 2002  
REVENUE

Operating and Administrative Expenses

**RECEIVED**  
NOV 07 2002  
CASH

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		20,124	12,312	12,312
	2	Savings and temporary cash investments		18,043	46,475	46,475
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 7		280,252	267,788	234,254
	c	Investments - corporate bonds (attach schedule) STMT 8		266,484	245,351	269,825
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 9		10,000	10,000	8,331	
14	Land, buildings and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I)		594,903	581,926	571,197	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		553,417	533,325	
	28	Paid in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		41,486	48,601	
30	Total net assets or fund balances (see page 17 of the instructions)		594,903	581,926		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		594,903	581,926		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	594,903
2	Enter amount from Part I, line 27a	2	-12,977
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	581,926
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	581,926

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-20,804.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . .  Yes  No  
 If "Yes," the organization does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	84,326.	630,233.	0.13380130840
1999	4,164.	665,704.	0.00625503227
1998			
1997			
1996			

  

2 Total of line 1, column (d) . . . . .	2	0.14005634067
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.07002817034
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5 . . . . .	4	584,988
5 Multiply line 4 by line 3 . . . . .	5	40,966
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	233.
7 Add lines 5 and 6 . . . . .	7	41,199
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	12,753

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excluse Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	467
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	467
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	467
6	Credits/Payments		
a	2001 estimated tax payments and 2000 overpayment credited to 2001	6 a	
b	Exempt foreign organizations - tax withheld at source	6 b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6 c	NONE
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	467.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2002 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.</i>		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization ▶ \$ _____ (2) On organization managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers ▶ \$ _____		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c) and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CONNECTICUT		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2001 or the taxable year beginning in 2001 (see instructions for Part XIV on page 25)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address ▶ N/A	X	
12 The books are in care of ▶ FLEET PRIVATE CLIENTS GROUP Telephone no ▶ (401) 276-7287 Located at ▶ PROVIDENCE, RI ZIP+4 ▶ 02940-6767		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

Table with columns for question descriptions, Yes/No checkboxes, and a grid for Yes/No responses. Rows include questions 1a through 6b regarding disqualifying activities, disaster assistance, and charitable investments.

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		-0-	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . ▶ NONE

**3** Five highest-paid independent contractors for professional services - (see page 21 of the instructions) If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶ NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See page 22 of the instructions	
3 <u>NONE</u>	
<b>Total</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	542,372.
b Average of monthly cash balances	1b	19,810
c Fair market value of all other assets (see page 22 of the instructions)	1c	31,714
d Total (add lines 1a, b, and c)	1d	593,896
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	593,896
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	8,908.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	584,988.
6 Minimum investment return Enter 5% of line 5	6	29,249

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1 Minimum investment return from Part X, line 6	1	29,249
2a Tax on investment income for 2001 from Part VI, line 5	2a	467.
2b Income tax for 2001 (This does not include the tax from Part VI)	2b	
2c Add lines 2a and 2b	2c	467
3 Distributable amount before adjustments Subtract line 2c from line 1	3	28,782
4a Recoveries of amounts treated as qualifying distributions	4a	NONE
4b Income distributions from section 4947(a)(2) trusts	4b	
4c Add lines 4a and 4b	4c	NONE
5 Add lines 3 and 4c	5	28,782
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	28,782.

**Part XII Qualifying Distributions** (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	12,753.
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8 and Part XIII, line 4	4	12,753.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	N/A
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	12,753.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7 . . . . .				28,782
2 Undistributed income if any as of the end of 2000				
a Enter amount for 2000 only . . . . .			NONE	
b Total for prior years 1999 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2001				
a From 1996 . . . . .	NONE			
b From 1997 . . . . .	NONE			
c From 1998 . . . . .	NONE			
d From 1999 . . . . .	NONE			
e From 2000 . . . . .	46,724			
f Total of lines 3a through e . . . . .	46,724			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ 12,753				
a Applied to 2000, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions) . . . . .	NONE			
d Applied to 2001 distributable amount . . . . .				12,753
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a) )	16,029			16,029
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	30,695			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 25 of the instructions . . . . .		NONE		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount see page 25 of the instructions . . . . .			NONE	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see page 25 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a . . . . .	30,695			
10 Analysis of line 9				
a Excess from 1997 . . . . .	NONE			
b Excess from 1998 . . . . .	NONE			
c Excess from 1999 . . . . .	NONE			
d Excess from 2000 . . . . .	30,695			
e Excess from 2001 . . . . .	NONE			



**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test. Enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 26 of the instructions )

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

**b** The form in which applications should be submitted and information and materials they should include

NONE

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 12</p>				
<b>Total</b> . . . . .				7,500
<p>b <i>Approved for future payment</i></p>				
<b>Total</b> . . . . .				▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 27 of the instructions). Content: NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting organization... b Other Transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here section containing signature of officer or trustee, preparer's signature, and firm's name (KPMG LLP, P O BOX 6767, PROVIDENCE RI).

**FORM 990-PF - PART IV**

**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
							86.	
							413	
							07/21/2000	12/20/2001
4,066		10,986				-6,920.		
							02/15/2000	12/20/2001
38,731.		34,901				3,830		
							02/15/2000	12/20/2001
3,870		5,099				-1,229.		
							07/21/2000	12/20/2001
6,636		6,387				249		
							02/15/2000	12/20/2001
1,454		4,631				-3,177		
							07/21/2000	02/26/2002
512		13,325				-12,813		
							02/15/2000	06/03/2002
824		1,912				-1,088		
							02/15/2000	06/07/2002
1,010		3,825				-2,815		
							12/20/2001	06/27/2002
3,118		2,984				134.		
							02/15/2000	06/27/2002
7,426		4,862				2,564.		

**FORM 990-PF - PART IV**

**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,576		4,635					02/15/2000	06/27/2002
							-59	
103		82.					03/08/2000	06/27/2002
							21	
TOTAL GAIN(LOSS) ..							----- -20,804 =====	

FORM 990PF, PART 1 - LEGAL FEES

THE PETER AND CARMEN LUCIA BUCK FOUNDATION

06-1547852

MEYERS, BREINER & NEUFELD, LLP

TOTALS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
	1,500.	NONE	NONE	1,500.
TOTALS	1,500.	NONE	NONE	1,500.

FORM 990PF, PART 1 - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
KPMG - PREP FEE 6/01	550.			550.
TOTALS	550.	NONE	NONE	550.



FORM 990PF, PART I - OTHER PROFESSIONAL FEES

TOTALS

FLEET BANK - AGENT

DESCRIPTION

REVENUE  
AND  
EXPENSES  
PER BOOKS

NET  
INVESTMENT  
INCOME

CHARITABLE  
PURPOSES

944.  
-----  
330.

=====

330.  
-----  
614.

=====

614.  
-----  
614.

=====

FORM 990PF, PART I - TAXES

THE PETER AND CARMEN LUCIA BUCK FOUNDATION

06-1547852

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	25.	25.
TOTALS	25	25.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MAILBOX ETC	595.	595.
TRAVEL EXPENSE FOR MICHAEL BUCK	457	457.
NYRAC-MEMBERSHIP FEE	550.	550.
MONTHLY FAX SERVICE	119.	119.
ANSWERING SERVICE	103.	103
SEMINAR PAY FOR ASSOC. GRANTMAKIN	765.	765.
<b>TOTALS</b>	<b>2,589.</b>	<b>2,589.</b>

=====

THE PETER AND CARMEN LUCIA BUCK FOUNDATION

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION

SEE ATTACHED STATEMENT

TOTALS

06-1547852

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	280,252.	267,788.	234,254.
TOTALS	280,252.	267,788.	234,254.

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	266,484.	245,351.	269,825.
TOTALS	266,484.	245,351.	269,825.

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	10,000.	10,000.	8,331.
TOTALS	10,000.	10,000.	8,331.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSES ACCT AND OTHER ALLOWANCES
CHRISTOPHER BUCK 14 EAST 90TH ST APT. 9A NEW YORK, NY 10128-0711	PRESIDENT & TREASURE AS REQUIRE	NONE	NONE
MICHAEL BUCK 19 ELMCREST DRIVE DANBURY, CT 06811	SECRETARY AS REQUIRE	NONE	NONE
CARMEN LUCIA BUCK 19 ELMCREST DRIVE DANBURY, CT 06811	CHAIRMAN OF BOARD AS REQUIRE	NONE	NONE
GRAND TOTALS			



FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS  
=====

CHRISTOPHER BUCK, 14 EAST 90TH STREET      APT. 9A  
NEW YORK, NY 10128

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	AND	FOUNDATION STATUS OF RECIPIENT	RECIPIENT NAME AND ADDRESS
---	-----	--------------------------------	----------------------------

5,000.	GENERAL CHARITABLE	NONE	THE SALVATION ARMY OF GREATER ON NEW YORK
2,500	GENERAL CHARITABLE	NONE	THE SALVATION ARMY OF SOUTHERN NEW ENGLAND

-----  
TOTAL CONTRIBUTIONS PAID  
7,500

AMOUNT

-----  
PURPOSE OF GRANT OR CONTRIBUTION

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No 1545-0092

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1041 (or Form 5227). See the separate instructions for  
Form 1041 (or Form 5227)

**2001**

Name of estate or trust

Employer identification number

THE PETER AND CARMEN LUCIA BUCK FOUNDATION

06-1547852

**Note:** Form 5227 filers need to complete only Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo day yr)	(c) Date sold (mo day yr)	(d) Sales price	(e) Cost or other basis (see page 29)	(f) Gain or (Loss) (col (d) less col (e))	
1 SHORT-TERM CAPITAL GAIN DIVIDENDS SEE STATEMENT 1			3,118	2,984	86. 134	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .						2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .						3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2000 Capital Loss Carryover Worksheet . . . . .						4 ( )
5 Net short-term gain or (loss) Combine lines 1 through 4 in column (f) Enter here and on line 14 below . . . . . ▶						5 220.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo day yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 29)	(f) Gain or (Loss) (col (d) less col (e))	(g) 28% Rate Gain or (Loss) *(see instr below)
6 LONG-TERM CAPITAL GAIN DIVIDENDS SEE STATEMENT 2			69,208	90,645.	413 -21,437.	NONE
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .						7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .						8
9 Capital gain distributions . . . . .						9
10 Gain from Form 4797, Part I . . . . .						10
11 Long-term capital loss carryover Enter in both columns (f) and (g) the amount, if any, from line 14, of the 2000 Capital Loss Carryover Worksheet . . . . .						11 ( ) ( )
12 Combine lines 6 through 11 in column (g) . . . . .						12
13 Net long-term gain or (loss) Combine lines 6 through 11 in column (f) Enter here and on line 15 below . . . . . ▶						13 -21,024.

\*28% rate gain or loss includes all "collectibles gains and losses" (as defined on page 30 of the instructions) and up to 50% of the eligible gain on qualified small business stock (see page 28 of the instructions)

**Part III Summary of Parts I and II**

	(1) Beneficiaries' (see page 30)	(2) Estate's or trust's	(3) Total
14 Net short-term gain or (loss) (from line 5 above) . . . . .	14		220.
15 Net long-term gain or (loss):			
a 28% rate gain or (loss) (from line 12 above) . . . . .	15a		
b Unrecaptured section 1250 gain (see line 17 of the worksheet on page 31) . . . . .	15b		
c Total for year (from line 13 above) . . . . .	15c		-21,024
16 Total net gain or (loss) Combine lines 14 and 15c . . . . . ▶	16		-20,804

Note If line 16, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15c and 16, column (2), are net gains go to Part V, and do not complete Part IV. If line 16, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2001

**Part IV Capital Loss Limitation**

<p><b>17</b> Enter here and enter as a (loss) on Form 1041, line 4, the smaller of</p> <p style="margin-left: 20px;">a The loss on line 16, column (3) or</p> <p style="margin-left: 20px;">b \$3,000</p>	<p><b>17</b> ( 3,000</p>
---	--------------------------

*If the loss on line 16, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the Capital Loss Carryover Worksheet on page 32 of the instructions to determine your capital loss carryover*

**Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 15c and 16 in column (2) are gains, and Form 1041, line 22 is more than zero)**

*Note: If line 15a, column (2) or line 15b, column (2) is more than zero, complete the worksheet on page 34 to figure the instructions to figure the amount to enter on lines 20, 27, and 38 below and skip all other lines below. Otherwise, go to line 18*

<b>18</b> Enter taxable income from Form 1041, line 22	<b>18</b>		
<b>19</b> Enter the smaller of line 15c or 16 in column (2)	<b>19</b>		
<b>20</b> If the estate or trust is filing Form 4952, enter the amount from line 4e, otherwise, enter -0-	<b>20</b>		
<b>21</b> Subtract line 20 from line 19. If zero or less, enter -0-	<b>21</b>		
<b>22</b> Subtract line 21 from line 18. If zero or less, enter -0-	<b>22</b>		
<b>23</b> Figure the tax on the amount on line 22. Use the 2001 Tax Rate Schedule on page 20 of the instructions		<b>23</b>	
<b>24</b> Enter the smaller of the amount on line 18 or \$1,800	<b>24</b>		
<b>If line 24 is greater than line 22, go to line 25. Otherwise, skip lines 25 through 31 and go to line 32.</b>			
<b>25</b> Enter the amount from line 22	<b>25</b>		
<b>26</b> Subtract line 25 from line 24. If zero or less, enter -0- and go to line 32	<b>26</b>		
<b>27</b> Enter the estate's or trust's allocable portion of qualified 5-year gain, if any, from line 7c of the worksheet on page 33	<b>27</b>		
<b>28</b> Enter the smaller of line 26 or line 27	<b>28</b>		
<b>29</b> Multiply line 28 by 8% (.08)			<b>29</b>
<b>30</b> Subtract line 28 from line 26	<b>30</b>		
<b>31</b> Multiply line 30 by 10% (.10)			<b>31</b>
<b>If the amounts on lines 21 and 26 are the same, skip lines 32 through 35 and go to line 36</b>			
<b>32</b> Enter the smaller of line 18 or line 21	<b>32</b>		
<b>33</b> Enter the amount, if any, from line 26	<b>33</b>		
<b>34</b> Subtract line 33 from line 32	<b>34</b>		
<b>35</b> Multiply line 34 by 20% (.20)			<b>35</b>
<b>36</b> Add lines 23, 29, 31, and 35			<b>36</b>
<b>37</b> Figure the tax on the amount on line 18. Use the 2001 Tax Rate Schedule on page 20 of the instructions			<b>37</b>
<b>38</b> Tax on all taxable income (including capital gains). Enter the smaller of line 36 or line 37 here and on line 1a of Schedule G, Form 1041			<b>38</b>

THE PETER AND CARMEN LUCIA BUCK FOUNDATION  
 Schedule D Detail of Short-term Capital Gains and Losses

06-1547852

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
100. CVS CORP COM	12/20/2001	06/27/2002	3,118.	2,984	134
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
			3,118.	2,984	134.
<b>Totals</b>			3,118.	2,984	134.



FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

-----

GALAXY SMALL CAP VALUE FUND 86.

-----

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

86.

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

20% MAX RATE CAPITAL GAIN DIVIDENDS

GALAXY SMALL CAP VALUE FUND 301.

-----

TOTAL 20% MAX RATE CAPITAL GAIN DIVIDENDS

301

-----

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

413.

=====

Principal Assets

JUN01-JUN302022

Bonds

Maturity date	Description	Face value	Price	Market value	Book value	Unrealized gain or loss	Estimated income	Current yield
---------------	-------------	------------	-------	--------------	------------	-------------------------	------------------	---------------

06/17/04	GMAC Corporate & Foreign A2 6.850%	50,000.000	\$104.57	\$52,288.50	\$48,627.00	\$3,661.50	\$3,425.00	6.55%
----------	--	------------	----------	-------------	-------------	------------	------------	-------

02/01/05	GEN ELEC CAP MTN Cusip 370425R11 AAA 7.250%	50,000.000	107.85	53,926.50	49,787.00	4,139.50	3,625.00	6.72%
----------	---	------------	--------	-----------	-----------	----------	----------	-------

03/15/05	FORD MTR CR CORP Cusip 36962GUM4 A3 7.750%	50,000.000	105.40	52,701.50	50,200.00	2,501.50	3,875.00	7.35%
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09/15/09	PROCTOR & GAMBLE Cusip 345397KR3 A3 6.875%	50,000.000	109.41	54,707.50	47,875.00	6,832.50	3,437.50	6.28%
----------	--	------------	--------	-----------	-----------	----------	----------	-------

06/01/13	WAL-MART STORES Cusip 742718BM0 AA2 7.250%	50,000.000	112.40	56,200.50	48,861.50	7,339.00	3,625.00	6.45%
----------	--	------------	--------	-----------	-----------	----------	----------	-------

	Total Corporate & Foreign Cusip 931142A52	250,000.000		\$269,824.50	\$245,350.50	\$24,474.00	\$17,987.50	6.67%
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Stocks

Description	Shares/units	Price	Market value	Book value	Unrealized gain or loss	Estimated income	Current yield
-------------	--------------	-------	--------------	------------	-------------------------	------------------	---------------

ABOTT LABS COM Consumer Staples Cusip 002824100	200.000	\$37.650	\$7,530.00	\$10,346.00	-\$2,816.00	\$188.00	2.50%
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BAXTER INTERNATIONAL COM Cusip 071813109	100.000	44.450	4,445.00	5,221.00	-776.00	58.20	1.31%
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SILLETTE CO COM Cusip 375766102	300.000	33.870	10,161.00	10,936.88	-775.88	195.00	1.92%
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Stocks

Description	Shares/ units	Price	Market value	Book value	Unrealized gain or loss	Estimated income	Current yield
J M SMUCKER CO COM Cusip 832666405	3.000	\$34.130	\$102.39	\$82.04	\$20.35	\$1.92	1.88%
MERCK & CO INC COM Cusip 589333107	100.000	50.640	5,064.00	6,510.44	-1,446.44	140.00	2.76
PEPSICO INC COM Cusip 713448108	150.000	48.200	7,230.00	5,211.75	2,018.25	90.00	1.24
PFIZER INC COM Cusip 717081103	275.000	35.000	9,625.00	9,733.88	-108.88	143.00	1.49
PHARMACIA CORP COM Cusip 717131102	200.000	37.450	7,490.00	9,333.00	-1,843.00	108.00	1.44
PROCTER & GAMBLE CO COM Cusip 742718109	150.000	89.300	13,395.00	10,395.34	2,999.66	228.00	1.70
<b>Total Consumer Staples</b>	<b>1,478.000</b>		<b>\$65,042.39</b>	<b>\$67,770.33</b>	<b>-\$2,727.94</b>	<b>\$1,152.12</b>	<b>1.77%</b>
<b>Consumer Cyclical</b>							
COMCAST CORP CL A SPECIAL Cusip 200300200	100.000	23.840	2,384.00	3,587.50	-1,203.50	----	----
CVS CORP COM Cusip 126650100	400.000	30.600	12,240.00	11,936.00	304.00	92.00	.75
HOME DEPOT INC COM Cusip 437076102	100.000	36.730	3,673.00	5,955.75	-2,282.75	20.00	.54
INTERPUBLIC GRP OF COMPANIES INC COM Cusip 460690100	100.000	24.760	2,476.00	4,362.00	-1,886.00	38.00	1.53
TARGET CORP COM Cusip 87612E106	200.000	38.100	7,620.00	6,330.75	1,289.25	48.00	.63
<b>Total Consumer Cyclical</b>	<b>900.000</b>		<b>\$28,393.00</b>	<b>\$32,172.00</b>	<b>-\$3,779.00</b>	<b>\$198.00</b>	<b>.70%</b>
<b>Technology</b>							
AUTOMATIC DATA PROCESSING INC Cusip 053015103	200.000	43.550	8,710.00	8,736.50	-26.50	92.00	1.06
CISCO SYS INC COM Cusip 17275K102	200.000	13.950	2,790.00	13,184.38	-10,394.38	----	----

Principal Assets Continued

JUN01-JUN302022

Stocks

Description	Shares/ units	Price	Market value	Book value	Unrealized gain or loss	Estimated income	Current yield
Technology							
DELL COMPUTER CORP COM	300.000	\$26.140	\$7,842.00	\$9,607.88	-\$1,765.88	----	----
Cusip 247025109							
ELECTRONIC DATA SYS CORP COM	100.000	37.150	3,715.00	6,017.00	-2,302.00	\$60.00	1.62%
Cusip 285661104							
FIRST DATA CORP COM	400.000	37.200	14,880.00	8,936.50	5,943.50	16.00	11
Cusip 319963104							
INTEL CORP COM	200.000	18.270	3,654.00	12,312.50	-8,658.50	16.00	.44
Cusip 458140100							
INTERNATIONAL BUSINESS MACHS CORP	100.000	72.000	7,200.00	11,515.13	-4,315.13	60.00	83
Cusip 459200101							
MICROSOFT CORP COM	100.000	54.700	5,470.00	7,456.25	-1,986.25	----	----
Cusip 594918104							
TEXAS INSTRUMENTS COM	100.000	23.700	2,370.00	6,299.50	-3,929.50	8.50	.36
Cusip 882508104							
Total Technology	1,700.000		\$56,631.00	\$84,065.64	-\$27,434.64	\$252.50	.45%
Energy							
BAKER HUGHES INC COM	100.000	33.290	3,329.00	3,634.00	-305.00	46.00	1.38
Cusip 057224107							
BP PLC SPONSORED ADR	164.000	50.490	8,280.36	6,674.50	1,605.86	221.40	2.67
Cusip 055622104							
CONOCO INC COM	100.000	27.800	2,780.00	2,274.50	505.50	76.00	2.73
Cusip 208251504							
EXXON MOBIL CORP COM	150.000	40.920	6,138.00	5,990.25	147.75	138.00	2.25
Cusip 302316102							
Total Energy	514.000		\$20,527.36	\$18,573.25	\$1,954.11	\$481.40	2.35%
Capital Goods & Construct							
GENERAL ELECTRIC CO COM	150.000	29.050	4,357.50	6,740.38	-2,382.88	108.00	2.48
Cusip 369604103							
INGERSOLL-RAND CO CL A COM	200.000	45.660	9,132.00	8,749.00	383.00	136.00	1.49
Cusip 647766101							

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STOCKS

Description	Shares/ units	Price	Market value	Book value	Unrealized gain or loss	Estimated income	Current yield
3M CO COM	100 000	\$123.000	\$12,300 00	\$11,888 00	\$412.00	\$248.00	2.02%
Capital Goods & Construct							
Cusip 88579Y101	450.000	\$25,789.50	\$25,789.50	\$27,377.38	-\$1,587.88	\$492.00	1.91%
Total Capital Goods & Construction							
Financial							
AMER INTERNATIONAL GROUP INC COM	150 000	68 230	10,234.50	10,671.38	-436.88	28.20	.28
Cusip 026874107							
CITIGROUP INC COM	253 000	38.750	9,803.75	7,733 50	2,070.25	182.16	1.86
Cusip 172967101							
FEDERAL NATIONAL MORTGAGE ASSN COM	100.000	73 750	7,375.00	5,480 75	1,894 25	132.00	1.79
Cusip 313586109							
J P MORGAN CHASE & CO COM	100.000	33.920	3,392.00	5,205.75	-1,813.75	136.00	4.01
Cusip 46625H100							
Total Financial	603.000	\$30,805.25	\$30,805.25	\$29,091.38	\$1,713.87	\$478.36	1.55%
Utilities							
SBC COMMUNICATIONS INC COM	100 000	30.500	3,050.00	4,018.25	-968.25	108.00	3.54
Cusip 78387G103							
VERIZON COMMUNICATIONS COM	100.000	40 150	4,015.00	4,720 00	-705.00	154.00	3.84
Cusip 92343V104							
Total Utilities	200.000	\$7,065.00	\$7,065.00	\$8,738.25	-\$1,673.25	\$262.00	3.71%
Mutual Funds							
GALAXY FD INTL EQUITY CLASS G -TRUST	207.641	\$11 450	\$2,377 49	\$5,000.00	-\$2,622.51	\$52.14	2.19%
Cusip 363178666							

Others

Principal Assets Continued

BUCK FAMILY FOUNDATION DIM

Others

Description	Shares/ units	Price	Market value	Book value	Unrealized gain or loss	Estimated income	Current yield
Mutual Funds GALAXY SMALL CAP VALUE FUND Cusip 363178450	379.939	\$15.670	\$5,953.64	\$5,000.00	\$953.64	\$20.36	.34%
Total Mutual Funds	587.580		\$8,331.13	\$10,000.00	-\$1,668.87	\$72.50	.87%
Short Term Investments GALAXY MONEY MARKET FUND - TRUST Cusip 363178542	10,185.960	1.000	10,185.96	10,185.96	----	143.31	1.41
Total Short Term Investments	10,185.960		\$10,185.96	\$10,185.96	----	\$143.31	1.41%
Total Principal Account	266,618.540		\$522,595.09	\$533,324.69	-\$10,729.60	\$21,519.69	4.12%

Income Assets

BUCK FAMILY FOUNDATION DIM

Others

Description	Shares/ units	Price	Market value	Book value	Unrealized gain or loss	Estimated income	Current yield
Income Investments GALAXY MONEY MARKET FUND - TRUST Cusip 363178542	36,288.800	\$1,000	\$36,288.80	\$36,288.80	----	\$510.56	1.41%
Total Income Investments	36,288.800		\$36,288.80	\$36,288.80	----	\$510.56	1.41%
Total Income Account	36,288.800		\$36,288.80	\$36,288.80	----	\$510.56	1.41%
Grand Totals of Account	302,907.340		\$558,883.89	\$569,613.49	-\$10,729.60	\$22,030.25	3.94%

(CHECKING ACCOUNT

12,312.83  
571,196.72

12,312.83  
581,926.32