

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation HELLMANN CM-SIBILLA HELLMANN FD		A Employer identification number 06-6024715
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 888-866-3275
P O BOX 1802		
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 02901-1802		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,948,527.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	423,833.	423,833.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,114,136.			
b Gross sales price for all assets on line 6a	15,617,013.			
7 Capital gain net income (from Part IV, line 2)		2,114,136.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		91.		STMT 2
12 Total. Add lines 1 through 11	2,537,969.	2,538,060.		
13 Compensation of officers, directors, trustees, etc.	93,879.	56,327.		37,552.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 3	650.	NONE	NONE	650.
b Accounting fees (attach schedule) STMT 4	1,250.	NONE	NONE	1,250.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	87,193.	7,440.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	925.	3,415.		820.
24 Total operating and administrative expenses. Add lines 13 through 23.	183,897.	67,182.	NONE	40,272.
25 Contributions, gifts, grants paid	995,916.			995,916.
26 Total expenses and disbursements. Add lines 24 and 25	1,179,813.	67,182.	NONE	1,036,188.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	1,358,156.			
b Net investment income (if negative, enter -0-)		2,470,878.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,196,235.	1,741,095.	1,741,095.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) . STMT 7	16,929,740.	18,052,440.	19,207,432.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 8			
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	18,125,975.	19,793,535.	20,948,527.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	18,125,975.	19,793,535.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	18,125,975.	19,793,535.	
	31	Total liabilities and net assets/fund balances (see instructions)	18,125,975.	19,793,535.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,125,975.
2	Enter amount from Part I, line 27a	2	1,358,156.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	309,505.
4	Add lines 1, 2, and 3	4	19,793,636.
5	Decreases not included in line 2 (itemize) ▶ COST ADJUSTMENT	5	101.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,793,535.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 15,854,030.		13,502,877.	2,351,153.		
b -237,017.			-237,017.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			2,351,153.		
b			-237,017.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,114,136.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	934,625.	19,670,864.	0.047513
2012	855,991.	18,335,099.	0.046686
2011	891,818.	18,274,949.	0.048800
2010	829,683.	17,198,239.	0.048242
2009	570,290.	15,351,036.	0.037150
2 Total of line 1, column (d)			2 0.228391
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045678
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 20,687,947.
5 Multiply line 4 by line 3			5 944,984.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 24,709.
7 Add lines 5 and 6			7 969,693.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,036,188.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	24,709.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	24,709.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	24,709.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	61,000.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	61,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	36,291.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 24,712. Refunded <input type="checkbox"/>		11	11,579.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>US TRUST FIDUCIARY TAX SERVICES</u> Telephone no <u>(888) 866-3275</u> Located at <u>PO BOX 1802, PROVIDENCE, RI</u> ZIP+4 <u>02901-1802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		X
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870 **6b**
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		93,879.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,830,610.
b	Average of monthly cash balances	1b	1,172,382.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	21,002,992.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	21,002,992.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	315,045.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,687,947.
6	Minimum investment return. Enter 5% of line 5	6	1,034,397.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,034,397.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	24,709.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	24,709.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,009,688.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,009,688.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,009,688.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,036,188.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,036,188.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	24,709.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,011,479.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,009,688.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			262,445.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,036,188.				
a Applied to 2013, but not more than line 2a			262,445.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				773,743.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				235,945.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ST MARYS HOSPITAL ATTN: LISA BOUDREAU WATERBURY CT 06706-1253	N/A	PC	GENERAL FUND	497,958.
WATERBURY HOSPITAL ATTN BARBARA HALLINAN 64 ROBBINS ST WATERBURY CT 06708-2613	N/A	PC	UNRESTRICTED GENERAL SUPPORT	497,958.
Total ▶ 3a				995,916.
b Approved for future payment				
Total ▶ 3b				

(e)
Related or exempt
function income
(See instructions.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

51

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash	1a(1)			X
(2) Other assets	1a(2)			X
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization	1b(1)			X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)			X
(3) Rental of facilities, equipment, or other assets	1b(3)			X
(4) Reimbursement arrangements	1b(4)			X
(5) Loans or loan guarantees	1b(5)			X
(6) Performance of services or membership or fundraising solicitations	1b(6)			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

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HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	524.	524.
FOREIGN DIVIDENDS	47,114.	47,114.
DOMESTIC DIVIDENDS	130,475.	130,475.
OTHER INTEREST	126,699.	126,699.
FOREIGN INTEREST	15,467.	15,467.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	8,490.	8,490.
FEDERALLY TAXABLE MUNICIPAL INTEREST	5,820.	5,820.
NONDISTRIBUTIVE U.S. GOVERNMENT INTEREST	8,914.	8,914.
MARKET DISCOUNT - OTHER INTEREST	2,067.	2,067.
NONQUALIFIED FOREIGN DIVIDENDS	7,921.	7,921.
NONQUALIFIED DOMESTIC DIVIDENDS	70,342.	70,342.
	-----	-----
TOTAL	423,833.	423,833.
	=====	=====

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME		91.
	-----	-----
TOTALS		91.
	=====	=====

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - CHARITABLE	650.			650.
	-----	-----	-----	-----
TOTALS	650.	NONE	NONE	650.
	=====	=====	=====	=====

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE - BOA	1,250.			1,250.
	-----	-----	-----	-----
TOTALS	1,250.	NONE	NONE	1,250.
	=====	=====	=====	=====

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX - PRIOR YEAR	18,753.	
EXCISE TAX ESTIMATES	61,000.	
FOREIGN TAXES ON QUALIFIED FOR	6,666.	6,666.
FOREIGN TAXES ON NONQUALIFIED	774.	774.
	-----	-----
TOTALS	87,193.	7,440.
	=====	=====

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER CHARITABLE EXPENSES	410.		410.
OTHER CHARITABLE EXPENSES	410.		410.
INVSTMT EXPENSE	105.	105.	
PARTNERSHIP EXPENSES		3,310.	
	-----	-----	-----
TOTALS	925.	3,415.	820.
	=====	=====	=====

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED	16,929,740.	18,052,440.	19,207,432.
	-----	-----	-----
TOTALS	16,929,740.	18,052,440.	19,207,432.
	=====	=====	=====

HELLMANN CM-SIBILLA HELLMANN FD

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FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION

COST/
FMV
C OR F

SEE ATTACHED STATEMENT

C

TOTALS



HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ACCRUED INTEREST	335.
TYE INCOME ADJ	70,519.
PARTNERSHIP ADJUSTMENT	237,017.
SALES ADJUSTMENT	530.
RECEIPT ADJUSTMENT	1,104.

TOTAL	309,505.
	=====



HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-237,017.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-237,017.00
=====



HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

111 WESTMINSTER ST

PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 93,879.

COMPENSATION EXPLANATION:

SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION:

93,879.

=====



HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

Balance Sheet

12/31/2014

Bank of America



Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	1741095 430	1,741,095.43	1,741,095 43
00078H281	ASTON MONTAG & CALDWELL	37083 377	1,050,201.23	940,805.27
00287YAH2	ABBVIE INC	30000 000	30,199.85	30,092.70
00507UAD3	ACTAVIS FDG SCS	20000 000	19,496.80	19,659 00
010392ER5	ALABAMA PWR CO	25000 000	23,909.50	26,083 50
02005AEQ7	ALLY MASTER OWNER TR 2014-5	30000 000	30,000 00	30,000.00
02006JAB4	ALLY AUTO RECEIVABLES TR 2013-1	19536 840	19,534 61	19,540 55
023551AF1	AMERADA HESS CORP	10000 000	11,205 44	12,796 30
025537AF8	AMERICAN ELEC PWR CO INC	12000 000	11,999 35	12,003 12
025816AX7	AMERICAN EXPRESS CO	20000 000	20,114.21	22,284 00
03523TBP2	ANHEUSER BUSCH INBEV	5000 000	4,705.60	4,859 40
035242AE6	ANHEUSER-BUSCH INBEV FIN INC	15000 000	15,057 35	15,060.45
037833AL4	APPLE INC	15000 000	13,056.60	15,010 80
05565QBZ0	BP CAP MKTS PLC	25000 000	24,980 70	24,576 00
064058AB6	BANK NEW YORK MELLON CORP DEP	20000 000	18,950 00	18,437 60
06406HCH0	BANK NEW YORK INC	25000 000	25,000.00	25,002 00
075887BE8	BECTON DICKINSON & CO	15000 000	15,000 20	15,197 25
084664BT7	BERKSHIRE HATHAWAY FIN CORP	25000.000	24,871 50	25,390 25
126117AP5	CNA FINL CORP	10000 000	10,318 83	11,935 50
126192AD5	COMM 2012-LC4 MTG TR	25000 000	26,619 92	25,845 50
126650CC2	CVS CAREMARK CORP	20000 000	20,532 50	21,165 40
13063A5G5	CALIFORNIA ST	10000.000	9,277.80	15,431 90
136385AK7	CANADIAN NAT RES LTD	30000 000	30,211 08	32,521 20
14040HBF1	CAPITAL ONE FINL CORP	10000 000	10,113 95	10,216 00
14912L6B2	CATERPILLAR FINL SVCS CORP	30000 000	29,933 70	30,087 00
172967HT1	CITIGROUP INC	5000 000	5,112.35	5,106 25
17310MAE0	CITIGROUP COML MTG TR 2006-C5	30000 000	30,405 47	31,767 60
197199813	COLUMBIA ACORN INTERNATIONAL	8373 022	307,177 82	349,406 21
19763T889	COLUMBIA INCOME OPPORTUNITIES	79532 656	674,007 52	788,963 95
19765H362	COLUMBIA SHORT TERM BOND FUND	51186.528	508,236.76	508,282 22
19765J830	COLUMBIA MID CAP VALUE FUND	31395 559	281,618 16	535,294 28
19765N245	COLUMBIA DIVIDEND INCOME FUND	93214 493	1,694,513 42	1,766,414 64
19765N567	COLUMBIA SMALL CAP VALUE I FUND	7329.006	234,601 49	333,469 77
19765P232	COLUMBIA MID CAP GROWTH FUND	17648.108	289,781 93	510,383.28

HELLMANN CM-SIBILLA HELLMANN FD

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Balance Sheet

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Bank of America



Cusip	Asset	Units	Basis	Market Value
19765P547	COLUMBIA REAL ESTATE EQUITY	62566.989	850,992.92	999,820.48
19765P596	COLUMBIA SMALL CAP GROWTH I	11145.012	216,770.48	288,544.36
20030NAL5	COMCAST CORP	30000.000	32,358.09	31,806.00
20173QAE1	COMMERCIAL MTG TR 2007-GG9	25000.000	27,636.72	26,667.00
20173VAE0	COMMERCIAL MTG TR 2007-GG11	35000.000	40,717.58	37,906.75
205887BR2	CONAGRA FOODS INC	15000.000	14,741.10	14,692.80
212015AH4	CONTINENTAL RES INC	5000.000	5,163.84	4,837.50
22544QAE9	CREDIT SUISSE COML MTG TR	19447.250	21,480.11	20,772.58
25459HBF1	DIRECTV HLDGS LLC / DIRECTV FING	20000.000	19,509.00	20,347.40
26441YAW7	DUKE RLTY LTD PARTNERSHIP NEW	20000.000	20,351.15	20,595.80
26442EAC4	DUKE ENERGY OHIO INC	10000.000	10,000.00	9,998.80
292505AK0	ENCANA CORP	10000.000	9,960.60	9,163.60
29250RAH9	ENBRIDGE ENERGY PARTNERS L P	25000.000	25,080.43	27,066.00
29273RAR0	ENERGY TRANSFER PARTNERS L P	10000.000	10,955.82	11,494.50
3128JPLD0	FEDERAL HOME LN MTG CORP	3455.700	3,477.31	3,707.38
3128PP2Y8	FEDERAL HOME LN MTG CORP	10428.620	10,869.37	11,267.08
3128QJ2Z8	FEDERAL HOME LN MTG CORP	2647.620	2,633.37	2,736.98
3129405K1	FEDERAL HOME LN MTG CORP	43753.090	46,966.20	48,970.21
3130A2TE6	FEDERAL HOME LN BKS	55000.000	55,000.00	54,767.90
3132GJR27	FEDERAL HOME LN MTG CORP	16197.070	16,971.51	17,382.53
3134G5HV0	FEDERAL HOME LN MTG CORP	30000.000	30,000.00	30,004.50
3138AKF79	FEDERAL NATL MTG ASSN	46728.900	49,313.60	51,276.09
3138ELQN6	FEDERAL NATL MTG ASSN	111834.360	110,716.02	113,262.48
3138ENLE7	FEDERAL NATL MTG ASSN	43879.720	47,369.53	47,709.10
3138W92G4	FEDERAL NATL MTG ASSN	102170.340	101,132.67	103,484.25
3138W9MB3	FEDERAL NATL MTG ASSN	134534.020	134,607.57	140,744.11
3138WBX42	FEDERAL NATL MTG ASSN	51279.080	53,975.25	54,792.72
3138X6DW2	FEDERAL NATL MTG ASSN	48169.640	49,720.10	50,135.92
31398CTX6	FEDERAL HOME LN MTG CORP	6921.450	7,179.37	7,286.63
31410GME0	FEDERAL NATL MTG ASSN	3941.017	3,980.75	4,237.26
31410K7M0	FEDERAL NATL MTG ASSN	6569.250	7,029.09	7,481.19
31418U4T8	FEDERAL NATL MTG ASSN	34875.870	37,469.79	38,999.94
31418UWC4	FEDERAL NATL MTG ASSN	50758.060	53,811.45	56,771.37
31419BDA0	FEDERAL NATL MTG ASSN	95769.940	97,206.48	102,899.05

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Bank of America



Cusip	Asset	Units	Basis	Market Value
316773CQ1	FIFTH THIRD BANCORP	35000 000	34,950 65	35,052 50
34530CAC5	FORD CR AUTO LEASE TR 2013-A	9054 560	9,053 67	9,057.18
36159LCK0	GE DEALER FLOORPLAN MASTER NT	30000 000	30,000 00	29,970 90
36161YAC8	GE EQUIP MIDTICKET LLC SER	14338 030	14,320.11	14,336.31
36198EAE5	GS MTG SECS TR 2013-GC13	20000 000	20,535.72	21,764 20
36209N2V3	GNMA POOL #476988 DTD 4/1/99	27479 960	26,848 78	31,400 80
362332AE8	GS MTG SECS TR	44252 580	43,740 91	46,848.44
36241LT97	GOVERNMENT NATL MTG ASSN	54895 940	58,605.71	60,148 38
36246LAE1	GS MTG SECS TR 2007 GG10	13542 480	14,944.87	14,660 55
369604BH5	GENERAL ELEC CO	15000 000	16,479 15	16,488.30
36962G3M4	GENERAL ELEC CAP CORP	25000.000	27,731 53	26,812 50
36962G6S8	GENERAL ELEC CAP CORP	20000 000	20,016 03	20,249 80
404280AL3	HSBC HLDGS PLC	20000 000	21,586 84	22,293 00
446150AG9	HUNTINGTON BANKSHARES INC	20000.000	20,150 99	24,070 60
44890QAC7	HYUNDAI AUTO RECEIVABLES TR	10000 000	9,998 22	10,028 80
46625HHS2	JPMORGAN CHASE & CO	10000.000	10,774 72	10,839 80
46625YUC5	J P MORGAN CHASE COML MTG SECS	20000 000	20,667 19	20,401 20
46625YXP3	J P MORGAN CHASE COML MTG SECS	27497 970	28,865 35	27,958 29
46629YAC3	J P MORGAN CHASE COML MTG SECS	38528 830	36,355 56	40,966 55
46638UAC0	J P MORGAN CHASE COML MTG SECS	10000 000	10,311.72	9,978 90
46639EAE1	J P MORGAN CHASE COML MTG SECS	10000 000	10,249 96	9,979 70
478160BJ2	JOHNSON & JOHNSON	15000 000	16,058.01	16,801 50
491189FC5	KENTUCKY ASSET / LIABILITY COM	19425 630	19,425 63	19,987 61
49326EEE9	KEYCORP UNSECD MEDIUM TERM	25000 000	24,984 25	25,086 25
49446RAK5	KIMCO RLTY CORP	20000 000	19,331 80	19,595.00
494550BF2	KINDER MORGAN ENERGY PARTNERS	15000 000	16,506 75	17,037.75
501044BV2	KROGER CO	10000 000	11,899 19	13,779.40
50180JAD7	LB-UBS COML MTG TR 2007-C2	12262 420	13,571 05	13,118 58
502413BD8	L-3 COMMUNICATIONS CORP UNSECD	20000 000	20,086.60	20,165 40
52106N889	LAZARD EMERGING MKTS EQUITY	37806 947	733,048.94	649,901 42
534187AX7	LINCOLN NATL CORP IND	10000 000	10,127.38	12,495 30
539473AH1	LLOYDS BK PLC	15000 000	18,329.34	18,030.00
552983694	MFS VALUE FUND	53064 808	1,606,802 39	1,863,105 41
55616XAH0	MACYS RETAIL HLDGS INC	15000 000	14,479.05	14,566 20

HELLMANN CM-SIBILLA HELLMANN FD

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Cusip	Asset	Units	Basis	Market Value
585055BC9	MEDTRONIC INC	20000 000	20,337 80	20,760 80
59156RAT5	METLIFE INC	20000 000	20,065 70	24,235 40
59156RAU2	METLIFE INC	5000 000	4,988 15	5,390 50
59259YDC0	METROPOLITAN TRANSN AUTH N Y R	20000 000	20,174 72	27,318 00
617453AT2	MORGAN STANLEY CAP I TR 2006-IQ-	12325 490	12,930 22	12,661 61
61747WAL3	MORGAN STANLEY	15000 000	14,597 70	17,023.20
61751NAF9	MORGAN STANLEY CAP TR I 2007-	25000 000	26,578 13	26,665.00
635405AQ6	NATIONAL CITY CORP	15000.000	12,581 25	15,022 50
637432LR4	NATIONAL RURAL UTILS COOP FIN	30000.000	31,914 36	39,081 90
646139X83	NEW JERSEY ST TPK AUTH TPK REV	30000 000	30,701 24	43,509 90
652482BC3	NEWS AMER INC	15000.000	15,058 70	19,483 95
65334HAG7	NEXEN INC	10000 000	11,350 30	12,455 50
65504LAJ6	NOBLE HLDG INTL LTD	15000 000	15,306 18	13,140 75
65504LAK3	NOBLE HLDG INTL LTD	15000 000	15,476 18	11,832 60
66989HAG3	NOVARTIS CAP CORP	20000 000	20,500 20	20,805 60
68323ACT9	ONTARIO PROV CDA	15000 000	15,053 33	15,667 50
693475AM7	PNC FINL SVCS GROUP INC JR SUB	15000 000	14,325 00	14,157 45
69352PAF0	PPL CAP FDG INC	25000 000	25,023 00	25,047 00
694308HL4	PACIFIC GAS & ELEC CO	5000 000	4,942 55	5,132 30
718546AL8	PHILLIPS 66	15000 000	14,714 85	15,353 25
72650RAP7	PLAINS ALL AMERN PIPELINE L P/	30000 000	30,284 95	32,695 20
73935S105	POWERSHARES DB COMMODITY	34405 000	882,726 85	634,772 25
743263AL9	PROGRESS ENERGY INC	15000 000	14,333 10	15,716.55
74432QBG9	PRUDENTIAL FINL INC	15000 000	17,230 39	18,032.25
748149AG6	QUEBEC PROV CDA	15000 000	14,619.30	14,981.70
76116FAA5	RESOLUTION FDG CORP FED	200000 000	180,332.93	181,858.00
76116FAB3	RESOLUTION FDG CORP	50000 000	27,405.90	32,078.00
76116FAD9	RESOLUTION FDG CORP FED PRIN	145000 000	127,385 81	128,789 00
76116FAG2	RESOLUTION FDG CORP FED BOOK	15000 000	11,781 25	13,178 55
78447NAD8	SMART ABS SER 2013-1US TR	13508 330	13,507 89	13,508 33
80283WAC3	SANTANDER DRIVE AUTO	4339 150	4,339 15	4,337 11
816851AN9	SEMPRA ENERGY	10000 000	10,093 54	10,738 70
816851AT6	SEMPRA ENERGY	15000 000	14,790 45	14,744 85
816851AU3	SEMPRA ENERGY	9000 000	9,132 61	9,521 19

HELLMANN CM-SIBILLA HELLMANN FD

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Balance Sheet

12/31/2014

Bank of America



Cusip	Asset	Units	Basis	Market Value
83162CVH3	SMALL BUSINESS ADMIN GTD DEV	24382 190	24,498 39	24,039.38
83162CVK6	SMALL BUSINESS ADMIN GTD DEV	82794 450	81,120.31	81,718 12
83162CVN0	SMALL BUSINESS ADMIN GTD DEV	27373 220	25,157.71	26,677.12
83162CVR1	SMALL BUSINESS ADMIN GTD DEV	23866.740	23,781.90	24,552.43
83162CWL3	SMALL BUSINESS ADMIN	40000 000	40,021 88	40,596.80
87234N302	TCW SELECT EQUITIES FUND	98029.160	2,470,864.38	2,581,107.78
87612EBB1	TARGET CORP	5000 000	5,032.91	5,061.50
87612EBD7	TARGET CORP	25000 000	25,389 47	25,954 25
87938WAH6	TELEFONICA EMISIONES S A U	20000 000	22,387.74	22,761.40
885215566	THORNBURG INTL VALUE FUND	39633 822	1,038,528.45	1,086,363.06
88732JAU2	TIME WARNER CABLE INC	5000.000	5,349 28	6,536.40
89114QAL2	TORONTO DOMINION BK UNSECD	25000 000	25,000.00	25,067 00
89153VAB5	TOTAL CAP INTL SA	25000 000	24,867 95	24,747 25
89236TBU8	TOYOTA MTR CR CORP	25000 000	24,985 49	24,973 00
89346DAG2	TRANSALTA CORP	30000 000	29,975 25	29,873 10
893521AB0	TRANSATLANTIC HLDGS INC	10000.000	11,433 80	14,401 40
89352HAC3	TRANSCANADA PIPELINES LTD JR SUB	10000 000	9,982.10	9,700 00
89352HAH2	TRANSCANADA PIPELINES LTD	15000.000	15,014 40	14,958 15
91086QAW8	UNITED MEXICAN STS	25000 000	28,346 85	28,287 50
912803DJ9	UNITED STATES TREAS BD	80000 000	25,103 62	40,230 40
912803EC3	UNITED STATES TREAS BD	10000.000	4,007.55	4,445 90
912803EE9	UNITED STATES TREAS BD	135000 000	42,930 64	59,379.75
912810RH3	UNITED STATES TREAS BD	90000.000	94,037 00	96,890 40
912828A26	UNITED STATES TREAS NT	35000.000	34,971 88	35,000 00
912828G38	UNITED STATES TREAS NT	95000 000	94,881 44	95,638.40
912828G46	UNITED STATES TREAS NT	45000 000	44,966.60	44,887 50
912828G61	UNITED STATES TREAS NT	10000 000	9,993.75	9,936 70
912828SQ4	UNITED STATES TREAS NT	57499.200	58,332.49	57,544 05
912828TD2	UNITED STATES TREAS NT	445000.000	444,125 00	445,280 35
912828UN8	UNITED STATES TREAS NT	25000.000	24,144 53	24,906 25
912828WE6	UNITED STATES TREAS NT	40000.000	39,973 43	42,109 20
912834MZ8	UNITED STATES TREAS SEC	20000.000	6,143 03	8,749.60
91529YAG1	UNUM GROUP	20000 000	21,043 98	21,847 60
917542QR6	UTAH ST	20000.000	20,227 07	22,569 60

HELLMANN CM-SIBILLA HELLMANN FD

06-6024715

Balance Sheet

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Bank of America



Cusip	Asset	Units	Basis	Market Value
91911TAM5	VALE OVERSEAS LTD	20000 000	19,451.00	19,170.20
922042858	VANGUARD FTSE EMERGING MKTS	10068 000	420,157 00	402,921.36
92343VCC6	VERIZON COMMUNICATIONS INC	45000 000	46,056 15	45,991.80
92344XAB5	VERIZON NEW YORK INC	20000 000	23,186 23	25,079.80
92930RBB7	WFRBS COML MTG TR 2012-C9	40000 000	40,998 28	40,072 80
92976BBN1	WACHOVIA BK COML MTG TR	22569 220	24,720 34	23,051 07
92976BBQ4	WACHOVIA BK COML MTG TR 2005-C22	20000.000	19,887.50	20,594 60
92977RAD8	WACHOVIA BK COML MTG TR COML	25000.000	26,031.25	26,336 00
931142DB6	WAL-MART STORES INC	15000 000	17,923.70	19,154 55
949746RG8	WELLS FARGO & CO NEW JR SUB NT	15000.000	15,543 31	15,112 50
96950FAQ7	WILLIAMS PARTNERS L P	3000 000	2,900 91	2,883 24
984121CA9	XEROX CORP	20000.000	22,227 31	22,477 40
988498AK7	YUM BRANDS INC	15000 000	15,422.12	16,403 25
		Totals:	19,793,535 45	20,948,527.42