

Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 07/01, 2014, and ending 06/30, 2015

Name of foundation
CAROLINE & SIGMUND SCHOTT FUND

Number and street (or P O box number if mail is not delivered to street address) Room/suite
675 MASSACHUSETTS AVENUE, 8TH FL

City or town, state or province, country, and ZIP or foreign postal code
CAMBRIDGE, MA 02139

A Employer identification number
11-2856561

B Telephone number (see instructions)
(617) 876-7700

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 39,311,130.**

J Accounting method Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	403,326.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2,279.	2,279.		ATCH 1
4	Dividends and interest from securities	410,286.	410,286.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	955,286.			
b	Gross sales price for all assets on line 6a 5,909,886.				
7	Capital gain net income (from Part IV, line 2)		955,286.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	222,009.	146,611.		
12	Total. Add lines 1 through 11	1,993,186.	1,514,462.		
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 4	4,031.			5,562.
b	Accounting fees (attach schedule) ATCH 5	113,080.	41,040.		65,962.
c	Other professional fees (attach schedule) [6]	497,496.	292,593.		169,709.
17	Interest				
18	Taxes (attach schedule) (see instructions) [7].	-6,444.	6,289.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	23,368.			22,898.
22	Printing and publications	3,699.			3,204.
23	Other expenses (attach schedule) ATCH 8	76,738.	32,563.		47,904.
24	Total operating and administrative expenses. Add lines 13 through 23.	711,968.	372,485.		315,239.
25	Contributions, gifts, grants paid	1,203,706.			1,194,000.
26	Total expenses and disbursements Add lines 24 and 25	1,915,674.	372,485.	0	1,509,239.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	77,512.			
b	Net investment income (if negative, enter -0-)		1,141,977.		
c	Adjusted net income (if negative, enter -0-)				

Revenue APR 06 2016

APR 04 2016

Operating and Administrative Expenses

948

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		332,018.	332,018.
	2	Savings and temporary cash investments	2,277,501.	302,877.	302,877.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 9	3,628.	1,438.	1,438.
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 10	18,465,649.	17,487,366.	17,487,366.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 11	19,957,109.	21,087,431.	21,087,431.	
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ ATCH 12)		100,000.	100,000.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	40,703,887.	39,311,130.	39,311,130.	
Liabilities	17	Accounts payable and accrued expenses	148,284.	228,378.	
	18	Grants payable		9,706.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 13)	138,309.	121,547.	
23	Total liabilities (add lines 17 through 22)	286,593.	359,631.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	40,417,294.	38,951,499.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, <input type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	40,417,294.	38,951,499.		
31	Total liabilities and net assets/fund balances (see instructions)	40,703,887.	39,311,130.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 40,417,294.
2	Enter amount from Part I, line 27a	2 77,512.
3	Other increases not included in line 2 (itemize) ▶ ATCH 14	3 2,607.
4	Add lines 1, 2, and 3	4 40,497,413.
5	Decreases not included in line 2 (itemize) ▶ ATCH 15	5 1,545,914.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 38,951,499.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	955,286.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,562,047.	38,469,086.	0.040605
2012	1,526,186.	36,880,258.	0.041382
2011	7,463,613.	38,018,639.	0.196315
2010	2,075,683.	42,878,768.	0.048408
2009	2,337,426.	39,544,282.	0.059109
2 Total of line 1, column (d)			0.385819
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.077164
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			38,594,225.
5 Multiply line 4 by line 3			2,978,085.
6 Enter 1% of net investment income (1% of Part I, line 27b)			11,420.
7 Add lines 5 and 6			2,989,505.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			1,509,239.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 12,613.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes 'Yes' and 'No' columns. Activities include political influence, expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of MARGO BRATHWAITE Telephone no 617-876-7700 Located at 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA ZIP+4 02139
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 17		218,975.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	

2	

All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	16,512,765.
b	Average of monthly cash balances	1b	391,322.
c	Fair market value of all other assets (see instructions)	1c	22,277,867.
d	Total (add lines 1a, b, and c)	1d	39,181,954.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	39,181,954.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	587,729.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,594,225.
6	Minimum investment return. Enter 5% of line 5	6	1,929,711.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,929,711.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	22,840.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	22,840.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,906,871.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,906,871.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,906,871.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,509,239.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,509,239.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,509,239.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,906,871.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> ,20 <u>11</u> ,20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009				372,186.
b From 2010				
c From 2011				5,582,249.
d From 2012				
e From 2013				
f Total of lines 3a through e	5,954,435.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>1,509,239.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				1,509,239.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	397,632.			397,632.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,556,803.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,556,803.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	5,556,803.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 18

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>ATCH 19</p>				
Total				▶ 3a 1,194,000.
<p><i>b Approved for future payment</i></p> <p>ATCH 20</p>				
Total				▶ 3b 9,706.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A in columns (b) and (d).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign Here [Signature] Date 3/28/16

Paid Preparer Use Only Print/Type preparer's name MARK C PELTZ Preparer's signature [Signature] Firm's name WEISERMAZARS LLP Firm's address 135 WEST 50TH STREET NEW YORK, NY

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					112,317.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					297,517.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					365,402.	
100.		5.03 SHS WALDEN SMALL CAP INNOVATIONS FU PROPERTY TYPE: SECURITIES 85.				P 02/23/2012	09/18/2014 15.	
60,298.		3200.5413 SHS WALDEN EQUITY FUND PROPERTY TYPE: SECURITIES 58,890.				P 12/11/2014	04/10/2015 1,408.	
139,702.		7415.17 SHS WALDEN EQUITY FUND PROPERTY TYPE: SECURITIES 99,808.				P 11/15/2012	04/10/2015 39,894.	
5,778.		130 SHS CDK GLOBAL INC PROPERTY TYPE: SECURITIES 2,340.				P 08/17/2011	02/04/2015 3,438.	
4,667.		105 SHS CDK GLOBAL INC PROPERTY TYPE: SECURITIES 2,223.				P 07/19/2012	02/04/2015 2,444.	
1,630.		36.667 SHS CDK GLOBAL INC PROPERTY TYPE: SECURITIES 754.				P 07/24/2012	02/04/2015 876.	
1,082.		24.333 SHS CDK GLOBAL INC PROPERTY TYPE: SECURITIES 529.				P 09/17/2012	02/04/2015 553.	
16,851.		215 SHS FISERV INC PROPERTY TYPE: SECURITIES 7,580.				P 08/09/2012	02/13/2015 9,271.	
3,135.		40 SHS FISERV INC PROPERTY TYPE: SECURITIES 1,506.				P 11/02/2012	02/13/2015 1,629.	
		445 SHS DISCOVERY COMMUNICATIONS-C				P 07/18/2013	04/13/2015	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14,164.		PROPERTY TYPE: SECURITIES 18,876.					-4,712.	
		215 SHS DISCOVERY COMMUNICATIONS-C PROPERTY TYPE: SECURITIES				P	02/13/2014	04/13/2015
6,843.		8,399.					-1,556.	
		245 SHS COGNIZANT TECHNOLOGY SOLUTIONS C PROPERTY TYPE: SECURITIES				P	11/02/2012	04/13/2015
15,200.		8,148.					7,052.	
		170 SHS NOVO-NORDISK A/S ADR PROPERTY TYPE: SECURITIES				P	07/24/2012	04/13/2015
9,353.		4,899.					4,454.	
		200 SHS NOVO-NORDISK A/S ADR PROPERTY TYPE: SECURITIES				P	09/17/2012	04/13/2015
11,004.		6,157.					4,847.	
		105 SHS CHURCH & DWIGHT CO PROPERTY TYPE: SECURITIES				P	06/04/2010	04/13/2015
9,008.		3,479.					5,529.	
		75 SHS CHURCH & DWIGHT CO PROPERTY TYPE: SECURITIES				P	11/02/2012	04/13/2015
6,434.		3,859.					2,575.	
		10 SHS TJX COMPANIES INC PROPERTY TYPE: SECURITIES				P	04/08/2010	04/13/2015
683.		224.					459.	
		200 SHS TJX COMPANIES INC PROPERTY TYPE: SECURITIES				P	11/02/2012	04/13/2015
13,670.		8,366.					5,304.	
		380 SHS DEERE & CO PROPERTY TYPE: SECURITIES				P	02/18/2009	04/13/2015
33,493.		12,303.					21,190.	
		105 SHS DEERE & CO PROPERTY TYPE: SECURITIES				P	04/27/2010	04/13/2015
9,255.		6,276.					2,979.	
		30 SHS QUALCOMM INC PROPERTY TYPE: SECURITIES				P	10/18/1999	04/13/2015
2,066.		718.					1,348.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
17,906.		260 SHS QUALCOMM INC PROPERTY TYPE: SECURITIES 14,693.				P	07/24/2012	04/13/2015 3,213.
3,443.		50 SHS QUALCOMM INC PROPERTY TYPE: SECURITIES 3,079.				P	08/09/2012	04/13/2015 364.
10,831.		310 SHS CREE INC PROPERTY TYPE: SECURITIES 16,050.				P	09/16/2010	04/13/2015 -5,219.
2,446.		70 SHS CREE INC PROPERTY TYPE: SECURITIES 4,666.				P	12/29/2010	04/13/2015 -2,220.
1,424,980.		101205.966 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 1,622,332.				P	01/16/2013	03/03/2015 -197,352.
20.		1.42 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 23.				P	01/16/2013	03/03/2015 -3.
20.		1.403 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 22.				P	01/16/2013	03/03/2015 -2.
236,108.		16557.381 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 265,415.				P	01/16/2013	03/03/2015 -29,307.
11,072.		776.465 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 11,321.				P	06/14/2013	03/03/2015 -249.
2,151.		150.858 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 2,203.				P	09/13/2013	03/03/2015 -52.
192,054.		13468.013 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 200,000.				P	10/09/2013	03/03/2015 -7,946.
11,491.		805.806 SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES 11,531.				P	12/20/2013	03/03/2015 -40.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,634.		815.846				P	06/13/2014	03/03/2015
		SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES						
		12,686.					-1,052.	
9,080.		636.78				P	09/12/2014	03/03/2015
		SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES						
		9,915.					-835.	
4,152.		291.177				P	12/19/2014	03/01/2015
		SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES						
		3,908.					244.	
63,035.		4420.433				P	12/19/2014	03/03/2015
		SHS ABERDEEN EMERGING MARKETS PROPERTY TYPE: SECURITIES						
		59,322.					3,713.	
275,000.		8019.831				P	11/01/2012	01/23/2015
		SHS NEUBERGER BERMAN SOCIALLY PROPERTY TYPE: SECURITIES						
		215,012.					59,988.	
200,000.		5621.135				P	11/01/2012	04/10/2015
		SHS NEUBERGER BERMAN SOCIALLY R PROPERTY TYPE: SECURITIES						
		150,703.					49,297.	
19,243.		190				P	VAR	10/10/2014
		SHS APPLE INC PROPERTY TYPE: SECURITIES						
		11,109.					8,134.	
33,810.		735				P	VAR	10/27/2014
		SHS ANNIES INC PROPERTY TYPE: SECURITIES						
		26,798.					7,012.	
13,277.		380				P	11/21/2011	04/13/2015
		SHS CREE INC PROPERTY TYPE: SECURITIES						
		9,810.					3,467.	
14,586.		115				P	04/26/2013	04/13/2015
		SHS APPLE INC PROPERTY TYPE: SECURITIES						
		6,724.					7,862.	
7,823.		350				P	06/18/2013	04/13/2015
		SHS CORNING INC PROPERTY TYPE: SECURITIES						
		5,321.					2,502.	
103.		.192				P	11/02/2012	05/26/2015
		SHS GOOGLE INC CL C PROPERTY TYPE: SECURITIES						
		66.					37.	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40,263.		595 SHS QUALCOMM INC PROPERTY TYPE: SECURITIES 14,239.				P	10/18/1999	06/11/2015 26,024.
20.		.667 SHS CDK GLOBAL INC PROPERTY TYPE: SECURITIES 15.				P		10/06/2014 5.
1,137,733.		THRU CHARLES SCHWAB - ZEVIN ASSET MANAGE PROPERTY TYPE: SECURITIES 1,140,264.				P	VAR	VAR -2,531.
484,492.		THRU CHARLES SCHWAB - ZEVIN ASSET MANAGE PROPERTY TYPE: SECURITIES 435,200.				P	VAR	VAR 49,292.
107,747.		THRU STATE STREET BK & TRUST PROPERTY TYPE: SECURITIES 100,280.				P	VAR	VAR 7,467.
432,628.		THRU STATE STREET BK & TRUST PROPERTY TYPE: SECURITIES 346,474.				P	VAR	VAR 86,154.
534.		DELL INC - CLASS ACTION SETTLEMENT PROPERTY TYPE: SECURITIES				P	VAR	12/15/2014 534.
60.		SUNPOWER CORP - CLASS A PROPERTY TYPE: SECURITIES				P	VAR	12/02/2014 60.
25.		SUNPOWER CORP - CLASS B PROPERTY TYPE: SECURITIES				P	VAR	12/02/2014 25.
2.		CARDINAL HEALTH INC - CLASS ACTION SETTL PROPERTY TYPE: SECURITIES				P	VAR	08/26/2014 2.
2,081.		AMERICAN INTL GROUP - CLASS ACTION SETTL PROPERTY TYPE: SECURITIES				P	VAR	03/27/2015 2,081.
10.		IMMUCOR - CLASS ACTION SETTLEMENT PROPERTY TYPE: SECURITIES				P	VAR	10/16/2014 10.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
166.		TOYOTA - CLASS ACTION SETTLEMENT PROPERTY TYPE: SECURITIES				P	VAR	01/16/2015
							166.	
208.		CLASS ACTION SETTLEMENT - STATE STREET B PROPERTY TYPE: SECURITIES				P	VAR	11/20/2014
							208.	
TOTAL GAIN (LOSS)							<u>955,286.</u>	

Schedule of Contributors

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its Instructions is at www.irs.gov/form990

Name of the organization CAROLINE & SIGMUND SCHOTT FUND	Employer identification number 11-2856561
--	--

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ -----

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **CAROLINE & SIGMUND SCHOTT FUND**

Employer identification number
11-2856561

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF GERARD G LEEDS - IRA C/O NEUBERGER BERMAN, 605 THIRD AVENUE NEW YORK, NY 10158	\$ 403,226.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **CAROLINE & SIGMUND SCHOTT FUND**

Employer identification number

11-2856561

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----

Name of organization CAROLINE & SIGMUND SCHOTT FUND

Employer identification number

11-2856561

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
		-----	-----
	-----	-----	-----
	-----	-----	-----
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
		-----	-----
	-----	-----	-----
	-----	-----	-----
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
		-----	-----
	-----	-----	-----
	-----	-----	-----

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CHARLES SCHWAB & CO INC	2,204.	2,204.
LORING WOLCOTT COOLIDGE	75.	75.
TOTAL	<u>2,279.</u>	<u>2,279.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ABERDEEN EMERGING MARKETS INST SHS	13,822.	13,822.
CHARLES SCHWAB & CO/ZEVIN ASSET MGMT	42,154.	42,154.
COMMODITYREALRETURN STRATEGY FUND	43,928.	43,928.
CRA QUALIFIED INVESTMENT FUND INST SHS	18,149.	18,149.
LORING WOLCOTT & COOLIDGE	26,548.	26,548.
NEUBERGER BERMAN SOCIALLY RESPONSIVE FD	15,406.	15,406.
PIMCO TOTAL RETURN FUND III	169,575.	169,575.
STATE STREET	61,846.	61,846.
WALDEN EQUITY FUND	14,854.	14,854.
WALDEN SMALL CAP INNOVATIONS FUND	4,004.	4,004.
TOTAL	<u>410,286.</u>	<u>410,286.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BERNARD L MADOFF RECOVERY	90,086.	
COLCHESTER GLOBAL BOND FUND	101,787.	107,222.
EMERGING MARKETS INVESTABLE FUND		8,112.
GENERATION IM GLOBAL EQUITY FUND LLC	19,356.	19,356.
GMO FORESTRY FUND 8-B LP	17,946.	17,946.
LIBRA FUND QP, LP	25,314.	25,314.
THE LYME FOREST FUND III TE, LP	257.	1,398.
FOREIGN CURRENCY GAIN/(LOSS)	-32,737.	-32,737.
TOTALS	<u>222,009.</u>	<u>146,611.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	4,031.			5,562.
TOTALS	<u>4,031.</u>			<u>5,562.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING/AUDITING FEES	113,080.	41,040.		65,962.
TOTALS	<u>113,080.</u>	<u>41,040.</u>		<u>65,962.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES	204,903.		169,709.
INVESTMENT ADVISORY FEES	148,475.	148,475.	
INVESTMENT MANAGEMENT FEES	144,118.	144,118.	
TOTALS	<u>497,496.</u>	<u>292,593.</u>	<u>169,709.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	-9,262.	
FOREIGN TAX WITHHELD	2,818.	2,818.
FOREIGN TAXES-COLCHESTER GLOBL		397.
FOREIGN TAXES-GEN IM GLOBAL EQ		599.
FOREIGN TAXES-INVESTABLE EMERG		1,085.
FOREIGN TAXES-LIBRA FUND QP LP		1,390.
TOTALS	<u>-6,444.</u>	<u>6,289.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
DED REL TO PORTFOLIO INCOME	23,935.	32,294.	
DUES & SUBSCRIPTIONS	1,192.		1,192.
INSURANCE	5,690.		5,750.
LICENSES & FEES	657.		804.
MANAGEMENT FEE	20,000.		20,000.
OFFICE EXPENSE	14,815.		14,800.
OTHER INVESTMENT FEES	269.	269.	
POSTAGE & DELIVERY	135.		142.
PROFESSIONAL DEVELOPMENT	9,750.		4,875.
TELEPHONE & COMMUNICATIONS	295.		341.
TOTALS	<u>76,738.</u>	<u>32,563.</u>	<u>47,904.</u>

ATTACHMENT 9

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID EXPENSES	3,628.	1,438.	1,438.
TOTALS	<u>3,628.</u>	<u>1,438.</u>	<u>1,438.</u>

ATTACHMENT 10FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
LORING, WOLCOTT & COOLIDGE	1,737,938.	1,657,141.	2,693,408.
CHARLES SCHWAB & CO, INC	1,681,693.	1,404,761.	1,458,066.
NYES LEDGE CAPITAL OFFSHORE FD	2,125,000.	2,125,000.	3,315,417.
CITY OF LONDON-INVST EMERG MK	1,861,387.	1,013,330.	1,361,420.
FORESTER DIVERSIFIED LTD	4,000,000.	4,000,000.	5,682,096.
STATE STREET INTERNATIONAL	1,988,793.	2,352,187.	2,976,959.
ALLOWANCE UNREALIZED GAIN/LOSS	5,070,838.	4,934,947.	
TOTALS	<u>18,465,649.</u>	<u>17,487,366.</u>	<u>17,487,366.</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ABERDEEN EMERGING MARKETS	2,125,533.		
CAUSEWAY EMERGING MARKETS		1,340,779.	1,362,313.
COMMODITYREALRETURN STRATEGY	2,835,184.	3,529,112.	2,522,122.
COLCHESTER GLOBAL BOND FUND	2,180,840.	2,313,239.	2,121,242.
CRA QUALIFIED INVESTMENT FUND	687,444.	705,593.	699,241.
GENERATION IM GLOBAL EQUITY	2,494,609.	2,838,750.	3,685,379.
GMO FORESTRY FUND	447,136.	411,505.	492,255.
LYME FOREST FUND III TE LP	363,396.	351,535.	471,040.
NB SOCIALLY RESPONSIVE FUND	945,860.	715,333.	865,059.
OWL VENTURES LP		54,000.	60,618.
PIMCO TOTAL RETURN FUND III	3,007,021.	3,959,824.	3,779,108.
ROCKEFELLER LIBRA FUND	2,000,000.	1,987,172.	2,140,224.
SOMERSET GLOBAL EMERGING MKTS		1,425,000.	1,401,229.
WALDEN EQUITY FUND	714,671.	614,863.	845,094.
WALDEN SMALL CAP INNOVATIONS	518,165.	563,235.	642,507.
ALLOW FOR UNREALIZED GAIN/LOSS	1,637,250.	277,491.	
TOTALS	<u>19,957,109.</u>	<u>21,087,431.</u>	<u>21,087,431.</u>

ATTACHMENT 12

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE FROM BROKER		100,000.	100,000.
TOTALS	<u> </u>	<u>100,000.</u>	<u>100,000.</u>

ATTACHMENT 13

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DEFERRED FEDERAL EXCISE TAXES	134,000.	104,000.
FEDERAL EXCISE TAX PAYABLE	4,309.	17,547.
TOTALS	<u>138,309.</u>	<u>121,547.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
BOOK VS TAX CAPITAL LOSS - ABERDEEN	818.
BOOK VS TAX CAPITAL LOSS - ZEVIN ASSET	38.
OTHER BOOK VS TAX ADJUSTMENTS	1,751.
TOTAL	<u>2,607.</u>

ATTACHMENT 15FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS ON MARKETABLE SECURITIES	1,495,648.
BOOK VS TAX CAPITAL GAIN - EMERGING MKTS	50,266.
TOTAL	<u>1,545,914.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
CAMBRIDGE ASSOCIATES LLC 100 SUMMER STREET BOSTON, MA 02110	INVESTMENT ADVISORY	148,475.
DAVID GOODMAN 900 MAGGIE'S WAY WATERBURY CENTER, VT 05677	BOOK CONSULTANT	70,500.
	TOTAL COMPENSATION	<u>218,975.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 19

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
NORTH SHORE CHILD AND FAMILY GUIDANCE CENTER 480 OLD WESTBURY ROAD ROSLYN HEIGHTS, NY 11577	N/A PC	SUSTAIN TRIAGE, EMERGENCY AND HIGH RISK RESPONSE TO YOUNG CHILDREN	10,000
THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION 675 MASSACHUSETTS AVENUE BOSTON, MA 02139	N/A PC	OPPORTUNITY TO LEARN	1,030,000.
APPLIED RESEARCH CENTER 32 BROADWAY, SUITE 1801 NEW YORK, NY 10004	N/A PC	GENERAL OPERATING SUPPORT	10,000
CENTRO PRESENTE 12 BENNINGTON STREET SUITE 202-203 EAST BOSTON, MA 02128	N/A PC	MOVEMENT MASTERY GRANT	1,000
CENTER FOR LABOR EDUCATION & RESEARCH INC 3353 WASHINGTON STREET JAMAICA PLAIN, MA 02130	N/A PC	STUDENT IMMIGRANT MOVEMENT	1,000.
AGITARTE 15 BRAEBURN ROAD HYDE PARK, MA 02136	N/A PC	GENERAL OPERATING SUPPORT	30,000

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 19 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
NATIONAL PUBLIC EDUCATION SUPPORT FUND 1825 K STREET NW SUITE 400 WASHINGTON, DC 20006	N/A PC	EDUCATION DEVELOPMENT	10,000
HIGHLANDER RESEARCH AND EDUCATION CENTER 1959 HIGHLANDER WAY NEW MARKET, TN 37820-9989	N/A PC	GENERAL OPERATING SUPPORT	10,000.
PUBLIC POLICY AND EDUCATION FUND 94 CENTRAL AVENUE ALBANY, NY 12206	N/A PC	AQE CHAMPIONS OF EDUCATION	5,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	N/A PC	JUVENILE JUSTICE	10,000
THE JANE GOODALL INSTITUTE 1595 SPRING HILL ROAD SUITE 550 VIENNA, VA 22182	N/A PC	PEER EDUCATION INITIATIVE	10,000
NEW POLITICS 155 WEST 72ND STREET ROOM 402 NEW YORK, NY 10023	N/A PC	GENERAL OPERATING SUPPORT	2,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
FREE SPEECH FOR PEOPLE 505 WEST 38TH STREET UNIT A4 AUSTIN, TX 78705	N/A PC	GENERAL OPERATING SUPPORT	10,000
SCHOTT FOUNDATION FOR PUBLIC EDUCATION 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	N/A PC	BOSTON YOUTH ORGANIZING PROJECT	30,000.
DEMOS 220 FIFTH AVENUE 2ND FLOOR NEW YORK, NY 10001	N/A PC	COHORT PROJECT	25,000.
TOTAL CONTRIBUTIONS PAID			<u>1,194,000.</u>

FORM 990PE, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 20

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SAVE THE CHILDREN FEDERATION INC 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD, CT 06825	N/A PC	GENERAL OPERATING SUPPORT	4,706
SOUL FIRE FARM 1972 NY HIGHWAY 2 PETERSBURGH, NY 12138	N/A PC	FOOD SOVEREIGNTY EDUCATION	2,000
AFRO-COLOMBIAN SOLIDARITY CAMPAIGN	N/A PC	GENERAL OPERATING SUPPORT	3,000.
TOTAL CONTRIBUTIONS APPROVED			<u>9,706..</u>

FEDERAL CAPITAL GAIN DIVIDENDSATTACHMENT 1

15% RATE CAPITAL GAIN DIVIDENDS	
ABERDEEN EMERGING MARKETS	59,322.
NEUBERGER BERMAN SOCIALLY RESPONSE FD INSTL	119,781.
PIMCO TOTAL RETURN III FUND	33,228.
WALDEN EQUITY FUND	44,036.
WALDEN SMALL CAP INNOVATIONS FUND	41,150.
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	<u>297,517.</u>
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	<u>297,517.</u>

FEDERAL FOOTNOTES

PART 1, LINE 25, COL D - CONTRIBUTIONS, GIFTS AND GRANTS PAID
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LINE 25, COL A - TOTAL CONTRIBUTIONS	\$1,203,706
LESS: GRANTS APPROVED	(9,706)
ADD: CONTRIBUTIONS ACCRUED @ 6/30/2014 AND PAID DURING F/Y 6/30/2015	0

LINE 25, COL D - CONTRIBUTIONS FOR CHARITABLE PURPOSES	\$1,194,000
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