

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2006

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning **JUL 1, 2006**, and ending **JUN 30, 2007**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JEWISH FOUNDATION FOR EDUCATION OF WOMEN Number and street (or P O box number if mail is not delivered to street address) Room/suite 135 EAST 64TH STREET City or town, state, and ZIP code NEW YORK, NY 10021	A Employer identification number 13-1860415 B Telephone number 212-288-5103
H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 73,656,355.	J Accounting method. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	136,269.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	78,069.	78,069.		STATEMENT 1
4 Dividends and interest from securities	1,550,534.	1,550,534.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,278,250.			
b Gross sales price for all assets on line 6a 8,342,983.				
7 Capital gain net income (from Part IV, line 2)		3,278,250.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	5,043,122.	4,906,853.		
13 Compensation of officers, directors, trustees, etc	105,000.	10,500.		94,500.
14 Other employee salaries and wages	91,597.	0.		80,128.
15 Pension plans, employee benefits	73,319.	1,731.		26,160.
16a Legal fees				
b Accounting fees STMT 3	26,894.	8,965.		8,965.
c Other professional fees STMT 4	27,593.	0.		9,197.
17 Interest	45.	0.		0.
18 Taxes STMT 5	182,269.	894.		14,870.
19 Depreciation and depletion	898.	0.		
20 Occupancy	48,396.	0.		16,132.
21 Travel, conferences, and meetings				
22 Printing and publications	5,710.	0.		5,710.
23 Other expenses STMT 6	137,337.	41,157.		88,800.
24 Total operating and administrative expenses. Add lines 13 through 23	699,058.	63,247.		344,462.
25 Contributions, gifts, grants paid	3,184,451.			3,184,451.
26 Total expenses and disbursements. Add lines 24 and 25	3,883,509.	63,247.		3,528,913.
27 Subtract line 26 from line 12	1,159,613.			
28 Excess of revenue over expenses and disbursements				
29 Net investment income (if negative, enter -0-)		4,843,606.		
30 c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED NOV 29 2007 Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments		19,397,285.	20,116,378.	20,116,378.	
	3	Accounts receivable	135,298.				
		Less: allowance for doubtful accounts		130,749.	135,298.	135,298.	
	4	Pledges receivable	68,269.				
		Less: allowance for doubtful accounts		109,874.	68,269.	68,269.	
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		20,495.	19,105.	19,105.	
	10a	Investments - U S and state government obligations					
	b	Investments - corporate stock	STMT 7	46,580,105.	53,316,392.	53,316,392.	
	c	Investments - corporate bonds					
11	Investments - land, buildings, and equipment basis						
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis	18,942.					
	Less: accumulated depreciation	STMT 8	18,029.	1,811.	913.	913.	
15	Other assets (describe)						
16	Total assets (to be completed by all filers)		66,240,319.	73,656,355.	73,656,355.		
Liabilities	17	Accounts payable and accrued expenses		75,503.	26,720.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)		75,503.	26,720.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		64,953,312.	72,280,924.		
	25	Temporarily restricted		1,211,504.	1,348,711.		
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances		66,164,816.	73,629,635.			
31	Total liabilities and net assets/fund balances		66,240,319.	73,656,355.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	66,164,816.
2	Enter amount from Part I, line 27a	2	1,159,613.
3	Other increases not included in line 2 (itemize) UNREALIZED GAIN ON INVESTMENTS	3	6,305,206.
4	Add lines 1, 2, and 3	4	73,629,635.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	73,629,635.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GAIN ON SALE OF INVESTMENTS	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,342,983.		5,064,733.	3,278,250.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,278,250.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,278,250.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2005	2,688,964.	57,003,016.	.047172
2004	2,512,322.	53,111,476.	.047303
2003	2,543,199.	47,792,859.	.053213
2002	2,635,459.	43,142,313.	.061088
2001	2,499,676.	50,413,298.	.049584

2 Total of line 1, column (d)	2	.258360
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051672
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	67,152,035.
5 Multiply line 4 by line 3	5	3,469,880.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48,436.
7 Add lines 5 and 6	7	3,518,316.
8 Enter qualifying distributions from Part XII, line 4	8	3,528,913.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	48,436.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	48,436.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	48,436.
6	Credits/Payments		
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a	78,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	78,000.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	335.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,229.
11	Enter the amount of line 10 to be Credited to 2007 estimated tax <input checked="" type="checkbox"/> 29,229. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d		
e		
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities *Continued*

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
11b	b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ► WWW.JFEW.ORG		X	
14	The books are in care of ► MARGE GOLDWATER Telephone no ► 212-288-5103 Located at ► 135 EAST 64TH STREET, NEW YORK, NY ZIP+4 ► 10021			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1: JEWISH FOUNDATION FOR EDUCATION OF WOMEN PROVIDES SCHOLARSHIP ASSISTANCE FOR HIGHER EDUCATION TO WOMEN WITH FINANCIAL NEED. Expenses: 3,408,779.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1: N/A. Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	67,673,741.
b	Average of monthly cash balances	1b	277,329.
c	Fair market value of all other assets	1c	223,585.
d	Total (add lines 1a, b, and c)	1d	68,174,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	68,174,655.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,022,620.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	67,152,035.
6	Minimum investment return. Enter 5% of line 5	6	3,357,602.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,357,602.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	48,436.
b	Income tax for 2006 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	48,436.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,309,166.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,309,166.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,309,166.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,528,913.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,528,913.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	48,436.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,480,477.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				3,309,166.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			284,663.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2006				
a From 2001				
b From 2002				
c From 2003				
d From 2004				
e From 2005				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2006 from Part XII, line 4. ▶ \$ 3,528,913.				
a Applied to 2005, but not more than line 2a			284,663.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2006 distributable amount				3,244,250.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2006 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2005 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				64,916.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2002				
b Excess from 2003				
c Excess from 2004				
d Excess from 2005				
e Excess from 2006				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶ _____
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total			▶ 3a	3184451.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2006

Name of organization

Employer identification number

JEWISH FOUNDATION FOR EDUCATION OF WOMEN

13-1860415

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization JEWISH FOUNDATION FOR EDUCATION OF WOMEN	Employer identification number 13-1860415
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Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT & JILL SMITH 73 WOOSTER STREET NEW YORK, NY 10012	\$ 5,283.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	DOROTHY C. KRUGMAN 77-09 COURTLAND AVENUE STAMFORD, CT 06902	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	THE RUSSO FAMILY DONATION 1170 FIFTH AVENUE NEW YORK, NY 10029	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	ESTATE OF SHIRLEY SCHMONES WALLACH C/O WEISBERG & WEISBERG, 60 EAST 42ND STREET NEW YORK, NY 10165	\$ 15,955.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	THE KURZ FAMILY DONATION 69 LYDECKER STREET NYACK, NY 10960	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	THE BETSY & ALAN COHN FOUNDATION C/O SMITHBARNEY, 787 SEVENTH AVENUE, 36TH FLOOR NEW YORK, NY 10019	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

JEWISH FOUNDATION FOR EDUCATION OF WOMEN

13-1860415

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	ERIKA RINDLER URBACH LIVING TRUST 2722 HILLCREST ROAD RICHMOND, VA 23225	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	LISBETH JACOBS 2402 E ESPLANADE PHOENIX, AZ 85016	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Form **8621**
(Rev December 2004)

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No 1545-1002

Attachment Sequence No **69**

▶ See separate instructions.

Name of shareholder Jewish Foundation For Education of Women	Identifying number (see page 2 of instructions) 13-1860415
Number, street, and room or suite no (If a P O box, see page 2 of instructions) 135 East 64th Street	Shareholder tax year calendar year 20__ or other tax year beginning <u>July 1, 2006</u> and ending <u>June 30, 2007</u>
City or town, state, and ZIP code or country New York, NY 10021	
Check type of shareholder filing the return <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) Pioglobal Asset Management Russian Federation	Employer identification number (if any)
Address (Enter number, street, city or town, and country) U1 Smolnayak, 24 Moscow 125445, Russia Federation	Tax year of company or fund calendar year 20 <u>06</u> or other tax year beginning _____, 20__ and ending _____, 20__

Part I Elections (See instructions.)

- Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II
- Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.
Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV
- Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1a Enter your pro rata share of the ordinary earnings of the QEF...	1a	759.		
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	1c		759.	
2a Enter your pro rata share of the total net capital gain of the QEF	2a			
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)	2c		0.	
3a Add lines 1c and 2c	3a		759.	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b			
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c			
d Add lines 3b and 3c	3d		0.	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.	3e		759.	
4a Enter the total tax for the tax year (See instructions.)	4a			
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions	4c		0.	

For Paperwork Reduction Act Notice, see page 7 of separate instructions.

Form **8621** (Rev 12-2004)

VDA

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year	5	
6	Enter your adjusted basis in the stock at the end of the tax year	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	0.
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	0.

Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See page 6 of instructions.)
 Complete a **separate Part IV** for each excess distribution (see instructions).

10a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year).....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.)	10c	
d	Multiply line 10c by 125% (1 25)	10d	0.
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e	0.
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 ..	10f	
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11c	
d	Foreign tax credit (See instructions.)	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11e	0.
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) ...	11f	

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Tax year of outstanding election					
2	Undistributed earnings to which the election relates					
3	Deferred tax					
4	Interest accrued on deferred tax (line 3) as of the filing date					
5	Event terminating election					
6	Earnings distributed or deemed distributed during the tax year ...					
7	Deferred tax due with this return					
8	Accrued interest due with this return					
9	Deferred tax outstanding after partial termination of election					
10	Interest accrued after partial termination of election					

Form **8621**
(Rev December 2004)

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No 1545-1002

Attachment Sequence No **69**

▶ See separate instructions.

Name of shareholder Jewish Foundation For Education of Women	Identifying number (see page 2 of instructions) 13-1860415
Number, street, and room or suite no (If a P O box, see page 2 of instructions) 135 East 64th Street	Shareholder tax year calendar year 20__ or other tax year beginning July 1, 2006 and ending June 30, 2007
City or town, state, and ZIP code or country New York, NY 10021	
Check type of shareholder filing the return. <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) Pioglobal Services Russian Federation	Employer identification number (if any)
Address (Enter number, street, city or town, and country) Ul Smolnyak, 24 Moscow 125445, Russia Federation	Tax year of company or fund calendar year 2006 or other tax year beginning __, 20__ and ending __, 20__

Part I Elections (See instructions.)

- A **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II
- B **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.
Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV
- F **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1a Enter your pro rata share of the ordinary earnings of the QEF...	1a	116.		
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	1c		116.	
2a Enter your pro rata share of the total net capital gain of the QEF	2a			
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)	2c		0.	
3a Add lines 1c and 2c	3a		116.	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b			
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c			
d Add lines 3b and 3c	3d		0.	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)	3e		116.	
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.				
4a Enter the total tax for the tax year (See instructions.)	4a			
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions	4c		0.	

For Paperwork Reduction Act Notice, see page 7 of separate instructions.

Form **8621** (Rev 12-2004)

VDA

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year	5	
6	Enter your adjusted basis in the stock at the end of the tax year	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	0.
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	0.

Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See page 6 of instructions.)
Complete a separate Part IV for each excess distribution (see instructions).

10a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year).....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.)	10c	
d	Multiply line 10c by 125% (1 25)	10d	0.
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e	0.
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 ..	10f	
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11c	
d	Foreign tax credit. (See instructions.)	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11e	0.
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) ...	11f	

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election						
2 Undistributed earnings to which the election relates						
3 Deferred tax						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year ...						
7 Deferred tax due with this return						
8 Accrued interest due with this return						
9 Deferred tax outstanding after partial termination of election						
10 Interest accrued after partial termination of election						

Form **8621**
(Rev. December 2004)

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No 1545-1002

Attachment Sequence No **69**

▶ See separate instructions.

Name of shareholder Jewish Foundation For Education of Women	Identifying number (see page 2 of instructions) 13-1860415
Number, street, and room or suite no (if a P O box, see page 2 of instructions) 135 East 64th Street	Shareholder tax year calendar year 20__ or other tax year beginning <u>July 1, 2006</u> and ending <u>June 30, 2007</u>
City or town, state, and ZIP code or country New York, NY 10021	
Check type of shareholder filing the return <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) Pioglobal AM, Tortola, BVI	Employer identification number (if any)
Address (Enter number, street, city or town, and country) Ul Smolnayak, 24 Moscow 125445, Russia Federation	Tax year of company or fund calendar year 20 <u>06</u> or other tax year beginning _____, 20__ and ending _____, 20__

Part I Elections (See instructions.)

- A **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II*
- B **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*
Note: *If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV*
- F **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1a Enter your pro rata share of the ordinary earnings of the QEF...	1a	208.		
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	1c		208.	
2a Enter your pro rata share of the total net capital gain of the QEF	2a			
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)	2c		0.	
3a Add lines 1c and 2c	3a		208.	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b			
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c			
d Add lines 3b and 3c	3d		0.	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) Important: <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</i>	3e		208.	
4a Enter the total tax for the tax year (See instructions.)	4a			
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions	4c		0.	

For Paperwork Reduction Act Notice, see page 7 of separate instructions.

Form **8621** (Rev 12-2004)

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year	5	
6	Enter your adjusted basis in the stock at the end of the tax year	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	0.
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	0.

Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See page 6 of instructions.)
 Complete a **separate Part IV** for each excess distribution (see instructions).

10a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year).....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) ..	10c	
d	Multiply line 10c by 125% (1 25)	10d	0.
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e	0.
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 ..	10f	
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11c	
d	Foreign tax credit. (See instructions.)	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11e	0.
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) ...	11f	

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election						
2 Undistributed earnings to which the election relates						
3 Deferred tax						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year ...						
7 Deferred tax due with this return						
8 Accrued interest due with this return						
9 Deferred tax outstanding after partial termination of election						
10 Interest accrued after partial termination of election						

Form **8621**
(Rev December 2004)

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No 1545-1002

Attachment Sequence No **69**

▶ See separate instructions.

Name of shareholder Jewish Foundation For Education of Women	Identifying number (see page 2 of instructions) 13-1860415
Number, street, and room or suite no (if a P O box, see page 2 of instructions) 135 East 64th Street	Shareholder tax year calendar year 20__ or other tax year beginning July 1, 2006 and ending June 30, 2007
City or town, state, and ZIP code or country New York, NY 10021	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) Pioglobal R.E. Investment Fund Russian Federation	Employer identification number (if any)
Address (Enter number, street, city or town, and country) U1 Smolnayak, 24 Moscow 125445, Russia Federation	Tax year of company or fund calendar year 20__ or other tax year beginning __, 20__ and ending __, 20__

Part I Elections (See instructions.)

- A Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*
Note: *If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1a Enter your pro rata share of the ordinary earnings of the QEF...	1a			
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c		0.
2a Enter your pro rata share of the total net capital gain of the QEF	2a		1,984.	
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		2c		1,984.
3a Add lines 1c and 2c		3a		1,984.
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b			
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c			
d Add lines 3b and 3c		3d		0.
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		3e		1,984.
Important: <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</i>				
4a Enter the total tax for the tax year (See instructions)	4a			
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions		4c		0.

For Paperwork Reduction Act Notice, see page 7 of separate instructions.

Form **8621** (Rev 12-2004)

VDA

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year	5	
6	Enter your adjusted basis in the stock at the end of the tax year	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	0.
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	0.

Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See page 6 of instructions.)
 Complete a **separate Part IV** for each excess distribution (see instructions).

10a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year).....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) ..	10c	
d	Multiply line 10c by 125% (1 25)	10d	0.
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e	0.
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 ..	10f	
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11c	
d	Foreign tax credit. (See instructions.)	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11e	0.
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) ...	11f	

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Tax year of outstanding election					
2	Undistributed earnings to which the election relates					
3	Deferred tax					
4	Interest accrued on deferred tax (line 3) as of the filing date					
5	Event terminating election					
6	Earnings distributed or deemed distributed during the tax year ...					
7	Deferred tax due with this return					
8	Accrued interest due with this return					
9	Deferred tax outstanding after partial termination of election					
10	Interest accrued after partial termination of election					

Form **8621**
(Rev December 2004)

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No 1545-1002

Attachment Sequence No **69**

▶ See separate instructions.

Name of shareholder Jewish Foundation For Education of Women	Identifying number (see page 2 of instructions) 13-1860415
Number, street, and room or suite no (If a P O box, see page 2 of instructions) 135 East 64th Street	Shareholder tax year calendar year 20__ or other tax year beginning July 1, 2006 and ending June 30, 2007
City or town, state, and ZIP code or country New York, NY 10021	
Check type of shareholder filing the return <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) HGC Ltd. Bermuda	Employer identification number (if any)
Address (Enter number, street, city or town, and country) U1 Smolnyak, 24 Moscow 125445, Russia Federation	Tax year of company or fund calendar year 2006 or other tax year beginning __, 20__ and ending __, 20__

Part I Elections (See instructions.)

- A **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II*
- B **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*
Note: *If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV*
- F **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III*

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1a Enter your pro rata share of the ordinary earnings of the QEF...	1a	205.		
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	1c		205.	
2a Enter your pro rata share of the total net capital gain of the QEF	2a			
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)	2c		0.	
3a Add lines 1c and 2c	3a		205.	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b			
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c			
d Add lines 3b and 3c	3d		0.	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) Important: <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</i>	3e		205.	
4a Enter the total tax for the tax year (See instructions.)	4a			
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions	4c		0.	

For Paperwork Reduction Act Notice, see page 7 of separate instructions.

Form **8621** (Rev 12-2004)

VDA

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year	5	
6	Enter your adjusted basis in the stock at the end of the tax year	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	0.
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	0.

Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See page 6 of instructions.)
 Complete a **separate Part IV** for each excess distribution (see instructions).

10a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year).....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) ..	10c	
d	Multiply line 10c by 125% (1 25)	10d	0.
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e	0.
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 ..	10f	
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11c	
d	Foreign tax credit. (See instructions.)	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11e	0.
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) ...	11f	

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election						
2 Undistributed earnings to which the election relates						
3 Deferred tax						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year ...						
7 Deferred tax due with this return						
8 Accrued interest due with this return						
9 Deferred tax outstanding after partial termination of election						
10 Interest accrued after partial termination of election						

Asset No.	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTERS & EQUIPMENT		VARIABLE SL	.000	16	2,120.			2,120.	1,968.		152.
2	FURNITURE & FIXTURES	10/12/98	SL	.000	16	14,002.			14,002.	14,002.		0.
3	FURNITURE & FIXTURES		VARIABLE SL	.000	16	2,820.			2,820.	1,161.		746.
	* TOTAL 990-PF PG 1 DEPR					18,942.		0.	18,942.	17,131.	0.	898.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK ACCOUNTS	4,739.
INTEREST ON MM ACCOUNTS	73,330.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	78,069.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM INVESTMENTS	652,400.	0.	652,400.
INTEREST ON BONDS & SECURITIES	898,134.	0.	898,134.
TOTAL TO FM 990-PF, PART I, LN 4	1,550,534.	0.	1,550,534.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	26,894.	8,965.		8,965.
TO FORM 990-PF, PG 1, LN 16B	26,894.	8,965.		8,965.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER CONSULTING	2,452.	0.		817.
BOOKKEEPING EXPENSE	24,000.	0.		8,000.
OTHER PROFESSIONAL FEES	1,141.	0.		380.
TO FORM 990-PF, PG 1, LN 16C	27,593.	0.		9,197.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	164,088.	0.		0.
NEW YORK STATE FILING FEES	1,525.	0.		0.
FICA TAX	14,351.	770.		12,812.
NEW YORK STATE UNEMPLOYMENT TAX	2,305.	124.		2,058.
TO FORM 990-PF, PG 1, LN 18	182,269.	894.		14,870.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	41,157.	41,157.		0.
OFFICE EXPENSES	9,967.	0.		3,322.
PROGRAM START-UP	11,267.	0.		11,267.
MISCELLANEOUS	1,102.	0.		367.
DUES AND SUBSCRIPTIONS	4,642.	0.		4,642.
TELEPHONE	3,679.	0.		3,679.
INSURANCE	16,926.	0.		16,926.
MAINTENANCE	4,220.	0.		4,220.
SUPPLIES	1,302.	0.		1,302.
POSTAGE	3,706.	0.		3,706.
ENTERTAINMENT	89.	0.		89.
R & D	39,210.	0.		39,210.
DECORATING	70.	0.		70.
TO FORM 990-PF, PG 1, LN 23	137,337.	41,157.		88,800.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ALEXANDER & BALDWIN, INC.	1,062,200.	1,062,200.	
AMERICAN NATIONAL INS. CO.	1,526,000.	1,526,000.	
APPLERA CO. CELERA GENOMICS GROUP	868,000.	868,000.	
AUTOLIV INC.	1,421,750.	1,421,750.	
BIOGEN IDEC INC.	2,675,000.	2,675,000.	

C. COR.NET CORP.	1,124,800.	1,124,800.
CONOCO PHILLIPS	5,966,000.	5,966,000.
FREEMONT-MCMORAN COPPER & GOLD INC CL B	1,242,300.	1,242,300.
DEL MONTE FOODS CO.	1,216,000.	1,216,000.
DELTIC TIMBER CORP.	861,442.	861,442.
PIONEER DRILLING CO	745,500.	745,500.
IDT CORP.	200,600.	200,600.
IDT CORP. CL B	412,800.	412,800.
KANSAS CITY SOUTH INC. NEW	3,378,600.	3,378,600.
KIRBY CORP.	3,455,100.	3,455,100.
KNIGHT CAP GROUP, INC.	830,000.	830,000.
MURPHY OIL CORP.	3,566,400.	3,566,400.
NEW YORK CMNTY BANCORP INC.	851,000.	851,000.
PFIZER INC.	894,950.	894,950.
SHIRE PHARMACEUTICALS, INC.	1,482,600.	1,482,600.
TEMPLE INLAND, INC.	4,922,400.	4,922,400.
TEXAS INSTRUMENTS, INC.	1,505,200.	1,505,200.
TYCO INTL NEW	1,182,650.	1,182,650.
LOEWS CORP. CAROLINA GROUP STK	2,318,100.	2,318,100.
MERITOR SVGS	181,600.	181,600.
WHIRLPOOL	2,224,000.	2,224,000.
HESS CORP.	7,075,200.	7,075,200.
WEB COM	126,200.	126,200.
TOTAL TO FORM 990-PF, PART II, LINE 10B	53,316,392.	53,316,392.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTERS & EQUIPMENT	2,120.	2,120.	0.
FURNITURE & FIXTURES	14,002.	14,002.	0.
FURNITURE & FIXTURES	2,820.	1,907.	913.
TOTAL TO FM 990-PF, PART II, LN 14	18,942.	18,029.	913.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGE GOLDWATER 135 EAST 64TH STREET NEW YORK, NY 10021	EXECUTIVE DIRECTOR 45.00	105,000.	19,083.	0.
MARCY RUSSO 135 EAST 64TH STREET NEW YORK, NY 10021	PRESIDENT 10.00	0.	0.	0.
JEAN BRONSTEIN 135 EAST 64TH STREET NEW YORK, NY 10021	CHAIRMAN 2.00	0.	0.	0.
NEIL GRABOIS 135 EAST 64TH STREET NEW YORK, NY 10021	VICE PRESIDENT 2.00	0.	0.	0.
SHARON WEINBERG 135 EAST 64TH STREET NEW YORK, NY 10021	VICE PRESIDENT 2.00	0.	0.	0.
ALAN R. KAHN 135 EAST 64TH STREET NEW YORK, NY 10021	TREASURER 2.00	0.	0.	0.
HAROLD LEVY 135 EAST 64TH STREET NEW YORK, NY 10021	ASSISTANT TREASURER 2.00	0.	0.	0.
JILL SMITH 135 EAST 64TH STREET NEW YORK, NY 10021	SECRETARY 2.00	0.	0.	0.
JACK ACKERMAN 135 EAST 64TH STREET NEW YORK, NY 10021	BOARD MEMBER 1.00	0.	0.	0.
ALAN COHN 135 EAST 64TH STREET NEW YORK, NY 10021	BOARD MEMBER 1.00	0.	0.	0.
MARCIA GOLDSMITH 135 EAST 64TH STREET NEW YORK, NY 10021	BOARD MEMBER 1.00	0.	0.	0.

<p>MICHAEL KATZ 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>SUZANNE KEUSCH 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>PHYLLIS KORFF 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>REEVA MAGER 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>SUSAN SCHATZ 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>MARION SPANBOCK 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>SUSAN STEINHARDT 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>CHARLES TANENBAUM 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>BARBARA VOGELSTEIN 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>LISA COHEN LIMAN 135 EAST 64TH STREET NEW YORK, NY 10021</p>	<p>BOARD MEMBER 1.00</p>	0.	0.	0.
<p>135 EAST 64TH STREET NEW YORK, NY 10021</p>	0.00			
<p>135 EAST 64TH STREET NEW YORK, NY 10021</p>	0.00			
<p>135 EAST 64TH STREET NEW YORK, NY 10021</p>	0.00			

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

105,000.	19,083.	0.
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

APPLICATIONS SHOULD BE OBTAINED FROM THE OFFICE AT THE ADDRESS INDICATED ON

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WRITE A LETTER SHOWING EDUCATIONAL BACKGROUND AND GOALS

ANY SUBMISSION DEADLINES

LETTER MUST BE RECEIVED BETWEEN SEPTEMBER 15 AND JANUARY 31 FOR THE NEXT
ACADEMIC YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

STUDENTS LIVING WITHIN 50 MILES OF NEW YORK CITY

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ISABELLA ABAYEVA 1037 51ST STREET, APT D7, BROOKLYN, NY 11219	NONE TUITION	N/A	6,000.
NATELA ABRAMOV 62-59 108TH STREET, APT. 7P, FOREST HILLS, NY 11375	NONE TUITION	N/A	4,000.
KRISTINA ABRAMOV 62-59 108TH ST., APT. 7P, FOREST HILLS, NY 11375	NONE TUITION	N/A	3,000.
YELENA ABRAMOVA 70-31 174TH STREET, FRESH MEADOWS, NY 11365	NONE TUITION	N/A	5,000.
ELANA AMINOV 118-37 METROPOLITAN AVE., #2A, QUEENS, NY 11415	NONE TUITION	N/A	5,000.
MILANA AMINOVA 99-16 67TH RD, APT 3P, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
KHANNA AMINOVA 102-30 63RD AVENUE, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
RAISA AMIRAMOVA 2470 EAST 1ST STREET, BROOKLYN, NY 11223	NONE TUITION	N/A	5,000.
INNA ARSHINOV 1365 EAST 14TH ST, APT 2C, BROOKLYN, NY 11230	NONE TUITION	N/A	2,500.

YULIYA BABAKHANOVA 2800 COYLE STREET, APT 311, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
DIANA BAKSHIYEVA 1322 44TH STREET, APT B9, BROOKLYN, NY 11219	NONE TUITION	N/A	5,500.
SOFIA BARTOV 1410 AVE S, APT. # 5H, BROOKLYN, NY 11229	NONE TUITION	N/A	6,000.
TATYANA BEGUN 2375 EAST 3RD STREET, APT. 3S, BROOKLYN, NY 11223	NONE TUITION	N/A	5,000.
OLGA BENYAMINOVA 105-33 66 AVE, APT. 1D, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
YEKATERINA BOR 3810 VAN DUREN AVE, FAIR LAWN, NJ 07410	NONE TUITION	N/A	2,000.
OKSANA BORUKHOVA 97-07 63RD ROAD, APT 1D, REGO PARK, NY 11374	NONE TUITION	N/A	2,500.
LYUBOV BORUKHOVA 68-09 BURNS ST, APT.# E4, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
OLGA BORUKHOVA 68-43 BURNS ST, APT # F6, FOREST HILLS, NY 11375	NONE TUITION	N/A	3,000.
MAYYA BRAGARNIK 145 CORBIN PLACE, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.

TATYANA BRATUKHINA 3109 BRIGHTON 7TH STREET, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
JENNIE ESTHER BRODSKY 2785 OCEAN PARKWAY, APT 2B, BROOKLYN, NY 11235	NONE TUITION	N/A	4,000.
EVA DAVIDOV 300 OCEAN PARKWAY APT.2G, BROOKLYN, NY 11218	NONE TUITION	N/A	5,000.
ZARINA DAVIDOVA 2906 AVENUE X, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
OKSANA DAVYDOV 217 EAST OLIVE STREET, LONG BEACH, NY 11561	NONE TUITION	N/A	5,000.
YELIZAVETA DAVYDOVA 99-41 64TH AVE APT E7, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
MAYYA DAVYDOVA 97-11 HORACE HARDING EXP, 12E, CORONA, NY 11368	NONE TUITION	N/A	4,000.
ZHANET DERIDOVICH 102-35 64 ROAD, APT. 4F, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
REGINA DOBRER 675 AVENUE Z, #1D, BROOKLYN, NY 11223	NONE TUITION	N/A	5,000.
MARINA DOMATOVA 98-37 65 AVENUE, #1B, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
BIANA DOROSHENKO 2662 OCEAN AVENUE, APT. C14, BROOKLYN, NY 11229	NONE TUITION	N/A	6,000.

MARINA DOSTOVA 97-07 HORACE HARDING EXP, #16E, CORONA, NY 11368	NONE TUITION	N/A	5,000.
NATALIYA DUKELSKIY 110-21 73 ROAD, APT 5H, FOREST HILLS, NY 11375	NONE TUITION	N/A	6,000.
DIANA FAKHLAYEVA 61-45 98TH ST., APT. 7E, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
VERA FAKTOROVICH 2258 OCEAN AVE, APT. B8, BROOKLYN, NY 11229	NONE TUITION	N/A	5,000.
MAZOL FATAKHOVA 99-24 65 ROAD, FOREST HILLS, NY 11374	NONE TUITION	N/A	3,000.
YELENA FAYNZILBERT 430 BROADWAY, BETHPAGE, NY 11714	NONE TUITION	N/A	5,000.
VIOLETTA FAZYLOVA 64-52 ELLWELL CRESCENT, REGO PARK, NY 11374	NONE TUITION	N/A	4,000.
SVETLANA FISHERMAN 2894 WEST 8TH ST, APT 12B, BROOKLYN, NY 11224	NONE TUITION	N/A	5,000.
FRIDA FRIDMAN 47 BAY 25TH STREET, BROOKLYN, NY 11214	NONE TUITION	N/A	5,000.
INNA GALETA 2274 EAST 22ND STREET, FL. 1, BROOKLYN, NY 11229	NONE TUITION	N/A	6,000.

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YANA GANDELMAN 3133 BRIGHTON 7TH ST, APT 6J, BROOKLYN, NY 11235	NONE TUITION	N/A	6,000.
MARINA GERR 1685 OCEAN AVE. APT. 6B, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
MOJGAN GHOULIAN 25 EDWARD STREET, ROSLYN HEIGHTS, NY 11021	NONE TUITION	N/A	5,000.
ELIZABETH GLEYZER 3096 BRIGHTON 6TH ST, APT D12, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
TATYANA GRANIK 1745 85TH STREET APT. 4C, BROOKLYN, NY 11214	NONE TUITION	N/A	6,000.
DIANA GRISHINA 25 WASHINGTON LANE # 430, WYNCOTE, PA 19095	NONE TUITION	N/A	5,000.
SVETLANA GRISHUK 1718 66TH ST, APT C2, BROOKLYN, NY 11204	NONE TUITION	N/A	2,500.
TATYANA GROYSMAN 1237 AVE. Z APT. 4B, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
LILIYA GUMENIK 3115 BRIGHTON 4TH STREET, APT, BROOKLYN, NY 11235	NONE TUITION	N/A	6,000.
ESMIRALDA GURSHUMOVA 514 OCEAN PARKWAY APT.1B, BROOKLYN, NY 11218	NONE TUITION	N/A	2,000.
NATALIYA HANUKOV 65 OCEANA DR EAST, APT 4D, BROOKLYN, NY 11235	NONE TUITION	N/A	6,000.

ANGELINA IBRAGIMOV 149-05 79TH AVENUE, #530, FLUSHING, NY 11367	NONE TUITION	N/A	5,000.
BARBARA IBRAGIMOVA 1475 GENEVA LOOP, APT 3B, BROOKLYN, NY 11239	NONE TUITION	N/A	5,000.
MALIKA IBRAGIMOVA 64-20 SAUNDER STREET APT.C19, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
LALITA IBRAGIMOVA 76-74 169TH STREET, FRESH MEADOWS, NY 11366	NONE TUITION	N/A	5,000.
ELINA ILIZAROVA 98-09 65TH ROAD, APT 4A, REGO PARK, NY 11374	NONE TUITION	N/A	4,000.
YEKATERINA ILYASOVA 98-32 57TH AVE., #2G, CORONA, NY 11368	NONE TUITION	N/A	2,000.
OLGA INOYATOVA 65-44 SAUNDERS ST. APT. F17, REGO PARK, NY 11374	NONE TUITION	N/A	4,000.
MALKA ISKHAKOVA 97-20 57TH AVE, APT. 14 J, CORONA, NY 11368	NONE TUITION	N/A	4,000.
MARINA ISKHAKOVA 62-95 SAUNDERS STREET # 2E, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
YELENA ISKHAKOVA 1515 PENNSYLVANIA AVE., #9F, BROOKLYN, NY 11239	NONE TUITION	N/A	5,000.

POŁINA ISRAILOVA 99-19 66TH ROAD APT. 2A, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
SVETLANA KARSHIGEYeva 75-52 188TH STREET, FRESH MEADOWS, NY 11366	NONE TUITION	N/A	5,000.
MARYAM KASHANI 83-54 LEFFERT BLVD 2ND FL, KEW GARDENS, NY 11415	NONE TUITION	N/A	5,000.
YEVGENIA KAZIYEVA 150-43 72ND DRIVE, APT. 1H, FLUSHING, NY 11367	NONE TUITION	N/A	3,000.
NATALYA KHAIMOVA 701 WEST 189TH STREET, #3J, NEW YORK, NY 10040	NONE TUITION	N/A	6,000.
TAMARA KHOSHAYEVA 6433 99TH STREET APT 5 E, FOREST HILLS, NY 11374	NONE TUITION	N/A	5,000.
YELENA KHUDAYNATOVA 1000 OLYMPIA BOULEVARD, STATEN ISLAND, NY 10306	NONE TUITION	N/A	2,500.
SANAZ KOHANSEDGH 30 BEVERLY DRIVE, ALBERTSON, NY 11507	NONE TUITION	N/A	5,000.
ALLA KONOVALOVA 3020 AVENUE Y, APT 2-O, BROOKLYN, NY 11235	NONE TUITION	N/A	4,000.
TATYANA KRASNOZHEN 2425 KINGS HIGHWAY , APT F7, BROOKLYN, NY 11229	NONE TUITION	N/A	5,000.
NATALIE LEONTIEV 98-23 HORACE HARDING EXP. #16K, CORONA, NY 11368	NONE TUITION	N/A	5,000.

YULIA LEYKIND 2707 AVENUE T, BROOKLYN, NY 11229	NONE TUITION	N/A	4,000.
TATYANA LINNIK 63-10 108TH ST. APT. 4B, FOREST HILLS, NY 11375	NONE TUITION	N/A	6,000.
OLGA LISNYAK 1850 82ND ST, APT 2H, BROOKLYN, NY 11214	NONE TUITION	N/A	5,000.
VICTORIA MAKINA 2120 CRUGER AVE, APT 5G, BRONX, NY 10462	NONE TUITION	N/A	3,000.
SONYA MASLOVA 2076 20TH LANE , APT 6E, BROOKLYN, NY 11214	NONE TUITION	N/A	3,000.
MARINA MATATOVA 3B LANDING ROAD, GLEN COVE, NY 11542	NONE TUITION	N/A	5,000.
IRINA MATATOVA 118-09 83RD AVE., #6C, KEW GARDENS, NY 11415	NONE TUITION	N/A	5,000.
MIRA MATAYEVA 1118 AVENUE K, #3H, BROOKLYN, NY 11230	NONE TUITION	N/A	4,000.
ELIZABETH MAVASHEV 9817 HORACE HARDING EXP. # 11M, CORONA, NY 11368	NONE TUITION	N/A	5,000.
YULIYA MAYSTROVSKAYA 2930 WEST 5TH ST, APT. 16E, BROOKLYN, NY 11224	NONE TUITION	N/A	5,000.

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<p>POŁINA MAYZEL 8000 4TH AVE, APT 318, BROOKLYN, NY 11209</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>5,000.</p>
<p>ASYA MELAMUD 2086 WEST 5TH ST, APT 6, BROOKLYN, NY 11223</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>5,000.</p>
<p>ELIZABETH MELTSER 2433 EAST 14TH STREET, #2, BROOKLYN, NY 11235</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>2,000.</p>
<p>ALINA MEYEROVICH 9825 HORACE HARDING EXP., #140, CORONA, NY 11368</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>4,000.</p>
<p>IRINA MIKITYANSKAYA 2417 64TH STREET, 1ST FLOOR, BROOKLYN, NY 11204</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>3,000.</p>
<p>LYUDMILA MUNAROVA 61-35 98 STREET APT 2M, REGO PARK, NY 11374</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>2,500.</p>
<p>JULIE MURDAKH 147-47 71ST AVENUE, FLUSHING, NY 11367</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>4,000.</p>
<p>INNA MURZAKHANOVA 1675 WEST 9TH STREET, APT. 1A, BROOKLYN, NY 11223</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>6,000.</p>
<p>BERTA NATANELOVA 147-39 76TH AVENUE, #2D, FLUSHING, NY 11367</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>3,000.</p>
<p>KHALIDA NISIMOVA 1866 OCEAN AVE, APT 3C, BROOKLYN, NY 11230</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>5,000.</p>
<p>ANNA NIYAZOVA 102-36 64TH AVENUE, #2F, FOREST HILLS, NY 11375</p>	<p>NONE TUITION</p>	<p>N/A</p>	<p>5,000.</p>

MARINA NUDELIS 1280 EAST 12TH STREET, #2D, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
DINA OHEVSHALOM 1340 EAST 9TH STREET APT. 7C, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
YANINA PASIKHOVA 2214 64TH ST, APT B4, BROOKLYN, NY 11204	NONE TUITION	N/A	5,000.
ZINAIDA PLISHTIYEVA 83-15 124TH PLACE, KEW GARDENS, NY 11415	NONE TUITION	N/A	5,000.
YELENA RAFAELOVA 139-15 83RD AVENUE, #224, JAMAICA, NY 11435	NONE TUITION	N/A	5,000.
YELENA RAFAILOVA 150-50 76TH ROAD, FLUSHING, NY 11367	NONE TUITION	N/A	5,000.
OLGA RAFAILOVA 103-10 QUEENS BLVD, APT. 49, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
INNA REBINIK 77 DAHLGREN PLACE APT.1B, BROOKLYN, NY 11228	NONE TUITION	N/A	4,000.
ELINA ROZENFELD 2819 WEST 12TH STREET APT.16Q, BROOKLYN, NY 11224	NONE TUITION	N/A	3,000.
MARGARITA SADYKOVA 112-42 68TH DRIVE, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.

NONNA SAFANOVA 2277 EAST 24TH STREET # 1, BROOKLYN, NY 11229	NONE TUITION	N/A	4,000.
RENA SHABALOVA 3080 VOORHIES AVENUE (2E), BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
LIANA SHABAYEVA 150 CORBIN PLACE # 2G, BROOKLYN, NY 11235	NONE TUITION	N/A	6,000.
SARA SHALOMOVA 1201 PENNSYLVANIA AVE. APT. 4B, BROOKLYN, NY 11239	NONE TUITION	N/A	5,000.
NADEZHDA SHALUMOVA 1777 OCEAN PKWY, APT 301, BROOKLYN, NY 11223	NONE TUITION	N/A	6,000.
GALINA SHALUMOVA 1777 OCEAN PKWY, APT 601, BROOKLYN, NY 11223	NONE TUITION	N/A	6,000.
ANNA SHAMILOVA 1836 E. 18TH ST. APT. 1B, BROOKLYN, NY 11229	NONE TUITION	N/A	5,000.
ZOYA SHAMILOVA 2172 EAST 26TH ST., BROOKLYN, NY 11229	NONE TUITION	N/A	1,500.
MARIA SHCHIGOL 2302 AVENUE O, #1A, BROOKLYN, NY 11210	NONE TUITION	N/A	5,000.
IRINA SHTERENBERG 1749 EAST 16TH STREET, BROOKLYN, NY 11229	NONE TUITION	N/A	3,000.
OLGA SIMANOVA 255 MILL ROAD, #GL, STATEN ISLAND, NY 10306	NONE TUITION	N/A	5,000.

STELLA SIMKHAYEVA 65-44 SAUNDERS ST, APT. # A-4, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
OLGA SIYENOVA 1037 51ST STREET APT. D2, BROOKLYN, NY 11219	NONE TUITION	N/A	5,000.
ALLA SLEPAKOVA 1272 EAST 36TH ST, APT C3, BROOKLYN, NY 11234	NONE TUITION	N/A	5,000.
YELENA SOROKINA 12 GIRARD STREET, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
YEKATERINA SOSLAND 2070 76TH STREET, 2ND FLOOR, BROOKLYN, NY 11214	NONE TUITION	N/A	2,000.
LIUBOV STAHNEVA 7602 21ST AVE, APT 6J, BROOKLYN, NY 11214	NONE TUITION	N/A	5,000.
ELEONORA STOTLAND 577 AVE. Z APT. 5J, BROOKLYN, NY 11223	NONE TUITION	N/A	4,000.
DINA SULEYMANOVA 77-34 AUSTIN STREET, #3J, FOREST HILLS, NY 11375	NONE TUITION	N/A	4,000.
DIANA SURIS 8020 BAY PARKWAY, #B22, BROOKLYN, NY 11214	NONE TUITION	N/A	5,000.
INESSA SVISTUNOVA 2821 WEST 12TH STREET APT.12B, BROOKLYN, NY 11224	NONE TUITION	N/A	4,000.

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INNA TAMAYEVA 66-11 99TH STREET, #3C, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
REGINA TAMAYEVA 66-11 99TH STREET, #3C, REGO PARK, NY 11374	NONE TUITION	N/A	4,000.
IRINA TEPLINSKAYA 36-19 BOWNE STREET APT. 2L, FLUSHING, NY 11354	NONE TUITION	N/A	5,000.
MARAL TSEYLIKMAN 427 FORT WASHINGTON AVE. #1F, NEW YORK, NY 10033	NONE TUITION	N/A	5,000.
JANE TSYBULSKAYA 2915 WEST 5TH STREET # 3H, BROOKLYN, NY 11224	NONE TUITION	N/A	4,000.
VICTORIA TUBIS 3045 BRIGHTON 12TH ST, APT 1C, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
ROZA VAKSENGISER 2740 CROPSY AVE. APT. 7A, BROOKLYN, NY 11214	NONE TUITION	N/A	5,000.
YELENA VENGLOVSKAYA 3002 SURF AVENUE, APT. 13F, BROOKLYN, NY 11224	NONE TUITION	N/A	5,000.
FAINA VINOKUR 2823 WEST 12TH AT, APT 18H, BROOKLYN, NY 11224	NONE TUITION	N/A	4,000.
JANE VODOVOZOV 1900 AVENUE W APT 3K, BROOKLYN, NY 11229	NONE TUITION	N/A	5,000.
KAROLINA M. WEISS 653 HUMBOLDT STREET, BROOKLYN, NY 11222	NONE TUITION	N/A	4,000.

ELZA YADGAROVA 1776 EAST 13TH ST, APT 2D, BROOKLYN, NY 11229	NONE TUITION	N/A	5,000.
NADEZHDA YADGAROVA 75 CHESTER AVE., BROOKLYN, NY 11218	NONE TUITION	N/A	4,000.
IRINA YAKOVLEVA 66-12 102ND STREET, #3E, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
OLGA YAKUBOV 105-13 62ND DRIVE, FOREST HILLS, NY 11375	NONE TUITION	N/A	3,000.
SYUZANNA YAKUBOVA 105-10 62ND, #6M, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
FIANA YAROSLAVSKAYA 9952 66TH ROAD, #92, REGO PARK, NY 11374	NONE TUITION	N/A	6,000.
YULIYA YASAYEVA 82-38 63RD AVE, MIDDLE VILLAGE, NY 11379	NONE TUITION	N/A	5,000.
ZILANA YOSHOBAIEV 102-18 64TH AVE. APT. 5S, FOREST HILLS, NY 11375	NONE TUITION	N/A	5,000.
PEGAH YOUSEFZADEH 444 MIDDLE NECK ROAD APT. 2I, GREAT NECK, NY 11023	NONE TUITION	N/A	5,000.
DINA YUNAYEVA 250 PARKVILLE AVENUE, #3B, BROOKLYN, NY 11230	NONE TUITION	N/A	3,000.

DIANA YUSHUVAYEVA 98-17 HORACE HARDING EXPWY, 10M, CORONA, NY 11368	NONE TUITION	N/A	5,000.
OLGA YUSUFOVA 300 OCEAN PARKWAY APT. 2G, BROOKLYN, NY 11218	NONE TUITION	N/A	3,000.
ADELINA YUSUPOVA 65-36 99TH STREET, APT. 5H, REGO PARK, NY 11374	NONE TUITION	N/A	5,000.
YELENA ZABIRKO 2925 WEST 5TH STREET, #3A, BROOKLYN, NY 11224	NONE TUITION	N/A	5,000.
VICTORIA ZAVALUNOVA 514 OCEAN PARKWAY, APT 6G, BROOKLYN, NY 11218	NONE TUITION	N/A	2,500.
ANNA ZELMAN 515 EAST 7TH STREET, APT 3C, BROOKLYN, NY 11218	NONE TUITION	N/A	4,000.
GABRIELLE ZLOTNIK 112 WEST 72ND STREET, #7E, NEW YORK, NY 10023	NONE TUITION	N/A	5,000.
ALLA ZLOTNIKOV 50 GREENE AVENUE, #6D, BROOKLYN, NY 11238	NONE TUITION	N/A	3,000.
VIKTORIA ZOLOTNITSKY 68 PROSPECT AVE, HEWLETT, NY 11557	NONE TUITION	N/A	5,000.
PATRYCJA ARIZA 16-24 NORMAN STREET, RIDGEWOOD, NY 11385	NONE TUITION	N/A	6,000.
MUMINA BEY 1636 3RD AVENUE P.O.BOX 145, NEW YORK, NY 10128	NONE TUITION	N/A	7,500.

MALWINA BULDYS 7115 65TH ST. #2A, GLENDALE, NY 11385	NONE TUITION	N/A	7,500.
SHERLEY CASTRO 3801 18TH AVE, APT 2C, BROOKLYN, NY 11218	NONE TUITION	N/A	8,000.
KE CHENG 20 CONFUCIUS PLAZA, # 19 E, NEW YORK, NY 10002	NONE TUITION	N/A	5,000.
HILDA CRISPIN 86-18 95TH AVENUE, OZONE PARK, NY 11416	NONE TUITION	N/A	6,500.
ROSE-MARTINE DOMINGUE 545 WEST 148TH STREET, APT 3B, NEW YORK, NY 10031	NONE TUITION	N/A	7,500.
AGATA FILIPKOWSKA 55-26 69TH PLACE, APT 1F, MASPETH, NY 11378	NONE TUITION	N/A	5,000.
ROXANA HALO 195 HULL STREET, BROOKLYN, NY 11233	NONE TUITION	N/A	7,500.
RUSHELLE JONES 185 EAST 92ND STREET, APT 2G, BROOKLYN, NY 11212	NONE TUITION	N/A	6,500.
FANGFANG LI 1056 38TH STREET, 2ND FLOOR, BROOKLYN, NY 11219	NONE TUITION	N/A	2,500.
QIAN JING LIU 1140 62ND STREET, 1ST FLOOR, BROOKLYN, NY 11219	NONE TUITION	N/A	3,500.

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TIN NGUYEN 3606 30TH STREET, APT F8, ASTORIA, NY 11106	NONE TUITION	N/A	7,500.
VIDA A. OWUSUA 250 EAST 113TH ST, APT 10D, NEW YORK, NY 10029	NONE TUITION	N/A	5,000.
LIRU XU 55 BRETTON RD, NEW HYDE PARK, NY 11040	NONE TUITION	N/A	7,500.
JIN YU ZHENG 33 RECTOR STREET, BRYSON CITY, NC 28719	NONE TUITION	N/A	7,500.
SUDAN ZHENG 6524 10TH AVE, 2ND FL, BROOKLYN, NY 11219	NONE TUITION	N/A	5,000.
BINGXIN ZHENG 1018 57TH ST, APT # 6, BROOKLYN, NY 11219	NONE TUITION	N/A	2,500.
ARLENIS ALMONTE 127 POST AVE, APT 3B, NEW YORK, NY 10034	NONE TUITION	N/A	5,000.
YURIDIA CALIXTO 485 17TH STREET APT 3R, BROOKLYN, NY 11215	NONE TUITION	N/A	2,500.
KAI LIAN CHEN 763-58TH STREET, BROOKLYN, NY 11220	NONE TUITION	N/A	7,500.
SHAQUANA GADSDEN 1120 CLAY AVE APT 2E, BRONX, NY 10456	NONE TUITION	N/A	5,000.
JOCARIE GONELL 528 WEST 145TH ST, APT 2B, NEW YORK, NY 10031	NONE TUITION	N/A	5,000.

SISHI HUANG 180 SOUTH STREET, APT 11H, NEW YORK, NY 10038	NONE TUITION	N/A	6,500.
INARA LETDIN 73-37 AUSTIN ST, APT. 3F, FOREST HILLS, NY 11375	NONE TUITION	N/A	4,500.
FATOUMATA MAGASSA 260 WEST 131ST STREET, APT 1C, NEW YORK, NY 10027	NONE TUITION	N/A	2,500.
JASMINE G MCFARLANE 368 WEST 117TH STREET #2C, NEW YORK, NY 10026	NONE TUITION	N/A	6,000.
CHAQUANA MUHAMMAD-TOWNSEND 655 E. 234TH ST APT B9, BRONX, NY 10466	NONE TUITION	N/A	5,000.
CANDICE PINE FORD HALL, 323B, ONEONTA, NY 13820	NONE TUITION	N/A	5,000.
MARLYN RODRIGUEZ 180 TROY AVENUE, APT 11C, BROOKLYN, NY 11213	NONE TUITION	N/A	7,500.
STEPHANIE SEALY 345 WEST 50TH ST, APT 4X, NEW YORK, NY 10019	NONE TUITION	N/A	6,000.
TAQUANA STANFORD 3220 AVENUE H APT #4D, BROOKLYN, NY 11210	NONE TUITION	N/A	5,000.
SHEREEN TEWFIK 400 WEST 43RD ST, APT 22S, NEW YORK, NY 10036	NONE TUITION	N/A	5,000.

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YAZZY ALICIA TROCHE 790 11TH AVE, APT 14A, NEW YORK, NY 10019	NONE TUITION	N/A	2,300.
PALOMA VELOZ 503 WEST 169TH ST #24, NEW YORK, NY 10032	NONE TUITION	N/A	2,000.
TIFFANY WADE 1000 GRAND CONCOURSE, APT. 3L, BRONX, NY 10451	NONE TUITION	N/A	1,750.
CHITARA LYVONIA WAITERS 230 QUAIL ST. #2REAR, ALBANY, NY 12203	NONE TUITION	N/A	6,500.
MINYU ZENG 520 WEST 43RD ST., APT 19F, NEW YORK, NY 10036	NONE TUITION	N/A	6,500.
DAN BRITTANY ZHAO 109 ELDRIDGE STREET #6, NEW YORK, NY 10002	NONE TUITION	N/A	6,500.
POLINA ABDURAKHMANOVA 1289 EAST 19TH STREET (D8), BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
KRISTINA ABRAMOVA 250 PARKVILLE AVENUE # 3C, BROOKLYN, NY 11230	NONE TUITION	N/A	2,000.
MARIYA ARANBAYEVA 70-43 174TH, FRESH MEADOWS, NY 11365	NONE TUITION	N/A	5,000.
ELINA AZRILYAN 50 BRIGHTON 1ST ROAD, APT 11D, BROOKLYN, NY 11235	NONE TUITION	N/A	5,000.
INNA BADALOVA 669 EAST 5TH STREET, APT. 20, BROOKLYN, NY 11218	NONE TUITION	N/A	5,000.

YEKATERINA BLINOVA 2020 AVENUE O, APT D6, BROOKLYN, NY 11210	NONE TUITION	N/A	5,000.
ILONA BOBROV 2267 EAST 8TH STREET, BROOKLYN, NY 11223	NONE TUITION	N/A	6,500.
ANTONINA ERMILKO 1641 OCEAN AVE, APT. F9, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
ZINAIDA FLEYSHMAN 2600 EAST 21ST STREET, APT 3J, BROOKLYN, NY 11235	NONE TUITION	N/A	3,000.
REGINA ITSKOVA 1252 AVE Y , APT. 1C, BROOKLYN, NY 11235	NONE TUITION	N/A	3,750.
KARINA LEVENTUL 2349 EAST 28TH ST 2ND FLOOR, BROOKLYN, NY 11229	NONE TUITION	N/A	4,000.
LYUBOV MEYDMAN 775 EAST 10TH ST, APT 2F, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
IRINA MIKHAYLOVA 76-40 169TH STREET, FRESH MEADOWS, NY 11366	NONE TUITION	N/A	4,000.
MILENA MONSKAYA 1749 EAST 16TH STREET, APT. 2A, BROOKLYN, NY 11229	NONE TUITION	N/A	5,000.
LUBOV MOSHAEV 711 BRIGHTWATER COURT, #3J, BROOKLYN, NY 11235	NONE TUITION	N/A	6,000.

LAJRA NAGDYMAYEV 3064 BRIGHTON 14TH ST, APT 2F, BROOKLYN, NY 11235	NONE TUITION	N/A	8,000.
SOFIA PEYRUS 679 OCEAN PKWY, APT 4C, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
ALONA STIMAN 1855 WEST 4TH ST, BROOKLYN, NY 11223	NONE TUITION	N/A	1,500.
IRINA TAKHALOVA 1059 EAST 29TH STREET, BROOKLYN, NY 11210	NONE TUITION	N/A	2,000.
YULIYA TIMCHENKO 2686 OCEAN AVENUE, APT. C-4, BROOKLYN, NY 11229	NONE TUITION	N/A	5,000.
ELNARA YUSUFOVA 300 OCEAN PKWY, APT. 2G, BROOKLYN, NY 11218	NONE TUITION	N/A	1,000.
ESMIRA YUSUFOVA 716 OCEAN PARKWAY # 5B, BROOKLYN, NY 11230	NONE TUITION	N/A	2,500.
KARINA ZENKOVA 2265 OCEAN PARKWAY, APT. 1J, BROOKLYN, NY 11223	NONE TUITION	N/A	7,000.
LYUBOV ZHEZMER 515 EAST 7TH STREET, APT. 6M, BROOKLYN, NY 11218	NONE TUITION	N/A	2,000.
AJA-MONET BUSCAMPER MEAD WAY, BRONXVILLE, NY 10708	NONE TUITION	N/A	4,000.
TEHILA COHEN 890 EAST 16TH STREET, APT 3, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.

VICKI FORDE 40 ANN STREET, NEW YORK, NY 10038	NONE TUITION	N/A	3,000.
YULIA FREYNK 1953 70TH STREET, APT. A-7, BROOKLYN, NY 11204	NONE TUITION	N/A	7,500.
SHAYNA GOODMAN 101 THOMPSON STREET, APT 2, NEW YORK, NY 10012	NONE TUITION	N/A	7,500.
JESSE MENDELSON 125 COURT STREET, APT 2BN, BROOKLYN, NY 11201	NONE TUITION	N/A	7,500.
JESSICA POLANIECKI 983 EAST END, WOODMERE, NY 11598	NONE TUITION	N/A	7,500.
LANIE SHAPIRO 253 W.72ND ST #1807, NEW YORK, NY 10023	NONE TUITION	N/A	5,000.
MIRRIAM H. FOHRMAN 2424 KINGS HIGHWAY # 5C, BROOKLYN, NY 11229	NONE TUITION	N/A	10,000.
ELIZABETH A. KLEIN 111 15TH STREET # 6, BROOKLYN, NY 11215	NONE TUITION	N/A	5,250.
SHOSHANNA LIBEN 235 WEST 102ND STREET, APT 8T, NEW YORK, NY 10025	NONE TUITION	N/A	7,500.
ALTA MANESS 425 EAST 25TH ST. #7960, NEW YORK, NY 10010	NONE TUITION	N/A	7,500.

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LUZ CEBALLOS 720 WEST 172ND STREET APT. 2A, NEW YORK, NY 10032	NONE TUITION	N/A	5,000.
CLARIBEL CUEVAS 1351 EAST 88TH STREET, BROOKLYN, NY 11236	NONE TUITION	N/A	5,000.
ELIZABETH ESPINOZA 203 WEST 109TH ST, APT 3R, NEW YORK, NY 10025	NONE TUITION	N/A	2,500.
LESVIN ESPINOZA 203 WEST 109TH ST, APT 3R, NEW YORK, NY 10025	NONE TUITION	N/A	2,500.
TANISHA FOSTER 85 HOLLAND AVE, APT LN, STATEN ISLAND, NY 10303	NONE TUITION	N/A	7,000.
MICHELE GILLIAM 117-11 234TH STREET, CAMBRIA HEIGHTS, NY 11411	NONE TUITION	N/A	7,500.
CHARITA HENRY 6555 BROADWAY, APT 2H, BRONX, NY 10471	NONE TUITION	N/A	3,000.
TAWANDA HUTCHERSON 108-41 159TH STREET, APT. 2H, JAMAICA, NY 11433	NONE TUITION	N/A	2,000.
CHRISTABELLE JEANTY 115-34 210TH STREET, CAMBRIA HEIGHTS, NY 11411	NONE TUITION	N/A	5,000.
ISABEL NADINE KATWARU 90-16 179TH STREET, JAMAICA, NY 11432	NONE TUITION	N/A	5,000.
EDNITA LORENZO 542 BROADWAY # 1R, STATEN ISLAND, NY 10310	NONE TUITION	N/A	7,500.

NATHALIE MARCELLO 104-43 210TH STREET, QUEENS VILLAGE, NY 11429	NONE TUITION	N/A	5,000.
SHANEL MCMILLIAN 115-106 218TH STREET, CAMBRIA HEIGHTS, NY 11411	NONE TUITION	N/A	6,500.
RITA OBI ST. GEORGE 100 HENRY ST. 823A, BROOKLYN HEIGHTS, NY 11201	NONE TUITION	N/A	5,000.
MOTUNRAYO OGUNJEMILUSI 15 WENLOCK STREET, STATEN ISLAND, NY 10303	NONE TUITION	N/A	2,500.
LORENA PRIETO 2845 UNIVERSITY AVE, APT 1C, BRONX, NY 10468	NONE TUITION	N/A	2,500.
BRENDA PUELLO 1480 THIERIOT AVE APT. 4L, BRONX, NY 10460	NONE TUITION	N/A	2,500.
JAMIE RABOY 3840 ORLOFF AVE, BRONX, NY 10463	NONE TUITION	N/A	4,500.
KOSCINA RENAUD 264 LOCKMAN AVENUE APT. 1B, STATEN ISLAND, NY 10303	NONE TUITION	N/A	2,500.
SANDRA REYES 90-58 180TH STREET, JAMAICA, NY 11432	NONE TUITION	N/A	3,000.
SHERRIKA RENEA ROBINSON 245-10 NEW LEONARDTOWN, COLLEGE PARK, MD 20742	NONE TUITION	N/A	5,000.

NAME AND ADDRESS	STATUS	AMOUNT
CHAMANE SIMPSON 837 WOODFIELD ROAD, WEST HEMPSTEAD, NY 11552	NONE TUITION	N/A 5,000.
TAMIKO LATOYA WATKINS 120-38 231ST STREET, CAMBRIA HEIGHTS, NY 11411	NONE TUITION	N/A 5,000.
SUZIE WOOLRIDGE 1114 MORRIS AVENUE, APT 4E, BRONX, NY 10456	NONE TUITION	N/A 3,500.
HASEENA YASSIN 86-14 232ND STREET, QUEENS VILLAGE, NY 11427	NONE TUITION	N/A 7,500.
YIAN KIM ZHANG 3055 BAILEY AVENUE, APT. A2, BRONX, NY 10463	NONE TUITION	N/A 5,000.
SARA ABRAMOV 150-23 73RD AVE APT 1E, QUEENS, NY 11367	NONE TUITION	N/A 3,500.
BETTY BARUCHMAN 2060 EAST 35TH STREET, BROOKLYN, NY 11234	NONE TUITION	N/A 6,500.
DEVORAH DRACH 1430 50TH ST, BROOKLYN, NY 11219	NONE TUITION	N/A 5,000.
ESTHER FRIED 1313 53RD ST., BROOKLYN, NY 11219	NONE TUITION	N/A 6,000.
ROCHEL M JACOBSON 3215 AVENUE K, BROOKLYN, NY 11210	NONE TUITION	N/A 5,000.
NECHAMA KANELITZ 272 WEBSTER AVENUE, BROOKLYN, NY 11230	NONE TUITION	N/A 5,000.

SARA M MARKOVICH 1212 CHANNING RD, FAR ROCKAWAY, NY 11691	NONE TUITION	N/A	5,000.
SARAH SILVERMAN 1148 EAST 12TH STREET, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
ETI TEIGMAN 1043 EAST 32ND ST, BROOKLYN, NY 11210	NONE TUITION	N/A	2,500.
HENNA WHITE 1335 EAST 87TH ST, BROOKLYN, NY 11236	NONE TUITION	N/A	5,000.
SAMANTHA CHAVIS 536 WEST 113TH STREET, APT 64, NEW YORK, NY 10025	NONE TUITION	N/A	7,500.
IRINA CHERNYAKOVA 580 84TH STREET, APT 2K, BROOKLYN, NY 11209	NONE TUITION	N/A	6,000.
CHERYL GELLIS 743 CAFFREY AVENUE, FAR ROCKAWAY, NY 11691	NONE TUITION	N/A	6,000.
LINDSEY CARA KAUFMAN 1735 YORK AVENUE, APT 14D, NEW YORK, NY 10128	NONE TUITION	N/A	7,500.
CHANA KLEIN 770 LEFFERTS AVENUE, APT C4R, BROOKLYN, NY 11203	NONE TUITION	N/A	7,500.
ROSEANNE LEVINE 462 MALBONE STREET # 2, BROOKLYN, NY 11225	NONE TUITION	N/A	7,500.

UMUTONI STELLA 47-20 CENTER BLVD., LONG ISLAND CITY, NY 11101	NONE TUITION	N/A	2,576.
JESSICA BAPTISTE 146 CRESENT STREET, BROOKLYN, NY 11208	NONE TUITION	N/A	6,000.
CARLA CLUNIS 1660 FULTON STREET, APT. 4FF, BROOKLYN, NY 11213	NONE TUITION	N/A	5,000.
CHANEL PURVIS 1562 TOWNSEND AVE, APT 5D, BRONX, NY 10452	NONE TUITION	N/A	5,000.
KIMBERLY ROMERO 556 QUINCY STREET, #3, BROOKLYN, NY 11221	NONE TUITION	N/A	5,000.
SARA BITTON 935 EASTERN PKWY, #4A, BROOKLYN, NY 11213	NONE TUITION	N/A	1,750.
RINA CHULPAEVA 97-50 QUEENS BLVD # D15, REGO PARK, NY 11374	NONE TUITION	N/A	6,000.
ESTHER HANON 901 FIRST COURT, BROOKLYN, NY 11223	NONE TUITION	N/A	5,000.
ALEXANDRA LUSTIG-ELGRABLY 831EAST 17TH STREET, BROOKLYN, NY 11230	NONE TUITION	N/A	5,000.
JACQUELINE ROTHSCHILD 1623 EAST 24TH STREET, BROOKLYN, NY 11229	NONE TUITION	N/A	7,500.
CINDY CONCEPCION 75 EAST 116TH STREET, APT 1F, NEW YORK, NY 10029	NONE TUITION	N/A	5,000.

CHEQUANA WATERS 1682 MONROE AVE PVT HSE #3, BRONX, NY 10457	NONE TUITION	N/A	5,000.
ODELIYA HAREL 31 BEDFORD STREET # 30, NEW YORK, NY 10014	NONE TUITION	N/A	1,750.
CECEE PANTIKIAN 82-05 60TH AVE, MIDDLE VILLAGE, NY 11379	NONE TUITION	N/A	9,000.
LILYA NOVIK 1763 61ST STREET, APT C-2, BROOKLYN, NY 11204	NONE TUITION	N/A	18,000.
JEWISH COMMUNAL FUND 575 MADISON AVENUE, SUITE 703, NEW YORK, NY 10022	NONE	N/A	500,000.
CUNY TOP PROGRAM 535 EAST 80TH STREET, NEW YORK, NY 10021	NONE TEACHER EDUCATION	PUBLIC CHARITY	51,000.
TEACHERS COLLEGE 525 WEST 120TH STREET, NEW YORK, NY 10027	NONE TEACHER EDUCATION	PUBLIC CHARITY	121,000.
HUNTER COLLEGE FOUNDATION ACADEMY 695 PARK AVENUE, NEW YORK, NY 10021	TEACHER NONE EDUCATION	PUBLIC CHARITY	46,000.
NYU SCHOOL OF EDUCATION 25 WEST 4TH STREET #321, NEW YORK, NY 10012	NONE TEACHER EDUCATION	PUBLIC CHARITY	43,700.
JEWISH COMMUNITY HOUSE OF BENSONHURST EMIGRE TEACHERS 7802 BAY PARKWAY, BROOKLYN, NY 11214	NONE TEACHER EDUCATION	PUBLIC CHARITY	50,000.

MANNES SCHOOL OF MUSIC 150 WEST 85TH STREET, NEW YORK, NY 10024	NONE ARTS SCHOLARSHIP	PUBLIC CHARITY	40,000.
MANHATTAN SCHOOL OF MUSIC 120 CLAREMONT AVENUE, NEW YORK, NY 10027	NONE ARTS SCHOLARSHIP	PUBLIC CHARITY	70,000.
TISCH SCHOOL OF ARTS 721 BROADWAY, NEW YORK, NY 10003	NONE ARTS SCHOLARSHIP	PUBLIC CHARITY	90,000.
JULLIARD SCHOOL 60 LINCOLN CENTER PLAZA, NEW YORK, NY 10023	NONE ARTS SCHOLARSHIP	PUBLIC CHARITY	40,000.
WURZWEILER SCHOOL OF SOCIAL WORK, YESHIVA UNIVERSITY 2495 AMSTERDAM, NEW YORK, NY 10033	NONE SOCIAL WORK	PUBLIC CHARITY	20,000.
FORDHAM SCHOOL OF SOCIAL SERVICES 113 WEST 60TH STREET, NEW YORK, NY 10023	NONE SOCIAL WORK	PUBLIC CHARITY	20,000.
HUNTER SCHOOL OF SOCIAL WORK 129 EAST 79TH STREET, NEW YORK, NY 10021	NONE SOCIAL WORK	PUBLIC CHARITY	20,000.
NYU SCHOOL OF SOCIAL WORK 1 WASHINGTON SQUARE NORTH, NEW YORK, NY 10003	NONE SOCIAL WORK	PUBLIC CHARITY	20,000.
COLUMBIA UNIVERSITY SCHOOL OF SOCIAL WORK 1255 AMSTERDAM, NEW YORK, NY 10027	NONE SOCIAL WORK	PUBLIC CHARITY	20,000.

MAILMAN SCHOOL OF PUBLIC HEALTH, COLUMBIA UNIVERSITY 722 WEST 168TH STREET, NEW YORK, NY 10032	NONE SOCIAL WORK	PUBLIC CHARITY	20,000.
WAGNER SCHOOL OF PUBLIC SERVICE 295 LAFAYETTE, NEW YORK, NY 10012	NONE SOCIAL WORK	PUBLIC CHARITY	25,000.
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY, NEW YORK, NY 10027	NONE SOCIAL WORK	PUBLIC CHARITY	25,000.
BARNARD COLLEGE 3009 BROADWAY, NEW YORK, NY 10027	NONE INTERNSHIP/LEADERSHIP	PUBLIC CHARITY	37,500.
BARUCH COLLEGE ONE BERNARD BARUCH WAY, NEW YORK, NY 10010	NONE INTERNSHIP/LEADERSHIP	PUBLIC CHARITY	34,025.
BROOKLYN COLLEGE 1303 JAMES HALL, BROOKLYN, NY 11210	NONE INTERNSHIP/LEADERSHIP	PUBLIC CHARITY	66,600.
HILLEL: THE FOUNDATION FOR JEWISH CAMPUS LIFE 370 SEVENTH AVENUE, NEW YORK, NY 10001	NONE INTERNSHIP/LEADERSHIP	PUBLIC CHARITY	25,500.
UJA FEDERATION OF NEW YORK ENDOWMENT FUND 675 THIRD AVENUE, NEW YORK, NY 10017	NONE INTERNSHIP/LEADERSHIP	PUBLIC CHARITY	410,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			3,184,451.

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

FORM 990-PF

2006

Name **JEWISH FOUNDATION FOR EDUCATION OF WOMEN** Employer identification number **13-1860415**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220

Part I Required Annual Payment

1	Total tax (see instructions)	1	48,436.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method		
2c	Credit for Federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	48,436.
4	Enter the tax shown on the corporation's 2005 income tax return (see instructions) Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	103,684.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	48,436.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions)

- 6 The corporation is using the adjusted seasonal installment method
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	11/15/06	12/15/06	03/15/07	06/15/07
10	12,109.	12,109.	12,109.	12,109.
11			78,000.	
12				41,673.
13			78,000.	41,673.
14		12,109.	24,218.	
15	0.	0.	53,782.	41,673.
16		12,109.	0.	
17	12,109.	12,109.		
18			41,673.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2006 and before 7/1/2006	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2006 and before 4/1/2007	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 3/31/2007 and before 7/1/2007	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times \%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 6/30/2007 and before 10/1/2007	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times \%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 9/30/2007 and before 1/1/2008	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 12/31/2007 and before 2/16/2008	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	33	\$	\$	\$
34 Penalty. Add columns (a) through (d), of line 33. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns	34			
				\$ 335.

* For underpayments paid after March 31, 2007: For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

