

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015**

Name of foundation HOWARD GILMAN FOUNDATION INC		<b>A Employer identification number</b> 13-3097486
Number and street (or P O box number if mail is not delivered to street address) 1 ROCKEFELLER PLAZA 1701	Room/suite	<b>B Telephone number (see instructions)</b> (212) 408-0419
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100202045		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 256,004,448	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments	4,208,403	4,208,403		
<b>4</b>	Dividends and interest from securities	2,614,990	2,614,990		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	-1,704,180			
<b>b</b>	Gross sales price for all assets on line 6a 52,775,498				
<b>7</b>	Capital gain net income (from Part IV, line 2)				
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	-299,093	-299,093		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	4,820,120	6,524,300		
<b>13</b>	Compensation of officers, directors, trustees, etc	100,000	50,000		50,000
<b>14</b>	Other employee salaries and wages	457,058	50,872		406,186
<b>15</b>	Pension plans, employee benefits	100,996	19,189		81,807
<b>16a</b>	Legal fees (attach schedule)	25,108			25,108
<b>b</b>	Accounting fees (attach schedule)	123,556	73,000		50,556
<b>c</b>	Other professional fees (attach schedule)	283,642	237,890		45,752
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	79,749	1,887		4,535
<b>19</b>	Depreciation (attach schedule) and depletion	18,338			
<b>20</b>	Occupancy	132,371			132,371
<b>21</b>	Travel, conferences, and meetings	37,253			37,253
<b>22</b>	Printing and publications	5,087			5,087
<b>23</b>	Other expenses (attach schedule)	111,978	3,307		108,671
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	1,475,136	436,145		947,326
<b>25</b>	Contributions, gifts, grants paid	12,962,900			12,962,900
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	14,438,036	436,145		13,910,226
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	-9,617,916			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		6,088,155		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	884,757	2,416,934	2,416,934
	<b>2</b> Savings and temporary cash investments . . . . .	1,400		
	<b>3</b> Accounts receivable ▶ <u>2,474,550</u> Less allowance for doubtful accounts ▶ _____		2,474,550	2,474,550
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ <u>105,105,753</u> Less allowance for doubtful accounts ▶ _____	115,287,283	105,105,753	105,105,753
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	109,978	50,712	50,712
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	47,149,633	62,653,154	60,728,082
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	175,146,451	156,278,821	85,164,115
	<b>14</b> Land, buildings, and equipment basis ▶ <u>91,689</u> Less accumulated depreciation (attach schedule) ▶ <u>27,387</u>	82,640	64,302	64,302
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	338,662,142	329,044,226	256,004,448	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	338,662,142	329,044,226	
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	338,662,142	329,044,226		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	338,662,142	329,044,226		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	338,662,142
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-9,617,916
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	329,044,226
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	329,044,226

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo., day, yr.)	Date sold <b>(d)</b> (mo., day, yr.)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) <b>(l)</b>
<b>(i)</b> FMV as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col. (i) <b>(k)</b> over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-1,704,180
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-1,704,180

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  
 If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col. (b) divided by col. (c))
2014	12,702,346	172,828,114	0.073497
2013	9,138,286	177,460,172	0.051495
2012	6,512,494	156,426,054	0.041633
2011	3,703,986	112,414,839	0.032949
2010	7,918,841	120,681,579	0.065618

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.265192
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.053038
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	254,010,307
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	13,472,199
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	60,882
<b>7</b> Add lines 5 and 6.	<b>7</b>	13,533,081
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	13,910,226

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total tax due is 36,769.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes questions about political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 Yes
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address HOWARDGILMANFOUNDATION.ORG 13 Yes
14 The books are in care of CORPORATION Telephone no (212) 408-0400 Located at 1 ROCKEFELLER PLAZA 1701 NEW YORK NY ZIP+4 100202045
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions ). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 ). 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No  
*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPH M SAMULSKI 1 ROCKEFELLER PLAZA NEW YORK, NY 10020	VP/DIRECTOR 1 00	0	0	0
MARVIN S ROSEN 1 ROCKEFELLER PLAZA NEW YORK, NY 10020	TREAS/DIRECT 1 00	0	0	0
DANIEL L KURTZ 1 ROCKEFELLER PLAZA 1701 NEW YORK, NY 10020	SEC/DIRECTOR 1 00	0	0	0
MARY C FARRELL 1 ROCKEFELLER PLAZA 1701 NEW YORK, NY 10020	PRES/DIRECTO 10 00	100,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LAURA PACKER 1 ROCKEFELLER PLAZA NEW YORK, NY 10020	EXEC DIRECTO 50 00	254,359	15,262	
ANNA CAMPBELL 1 ROCKEFELLER PLAZA NEW YORK, NY 10020	PROGRAM OFFI 40 00	109,295	3,025	
EMILY SPROCH 1 ROCKEFELLER PLAZA NEW YORK, NY 10020	GRANT MGR 40 00	69,167	4,100	

**Total** number of other employees paid over \$50,000.

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**Part VIII**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRICEWATERHOUSECOOPERS LLP PRICEWATERHOUSECOOPERS LLC 1075 PEACHTREE ST 26000 ATLANTA, GA 30309	AUDITING	95,556
COLONIAL CONSULTING COLONIAL CONSULTING 750 3RD AVE 20 NEW YORK, NY 10017	INVEST ADVISOR	77,802
EVERCORE WEALTH MANAGEMENT EVERCORE WEALTH MANAGEMENT 55 EAST 52ND STREET NEW YORK, NY 10055	INVESTMENT MGT	55,432

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	56,666,339
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	10,942,277
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	190,269,868
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	257,878,484
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	257,878,484
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	3,868,177
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	254,010,307
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	12,700,515

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	12,700,515
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	60,882
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	60,882
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	12,639,633
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	12,639,633
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	12,639,633

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	13,910,226
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	13,910,226
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	60,882
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	13,849,344

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				12,639,633
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				1,985,709
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				496,287
<b>e</b> From 2014. . . . .				4,183,594
<b>f</b> Total of lines 3a through e. . . . .	6,665,590			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>13,910,226</u>				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				12,639,633
<b>e</b> Remaining amount distributed out of corpus	1,270,593			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,936,183			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	1,985,709			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	5,950,474			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				496,287
<b>d</b> Excess from 2014. . . . .				4,183,594
<b>e</b> Excess from 2015. . . . .				1,270,593

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE HOWARD GILMAN FOUNDATION INC  
 1 ROCKEFELLER PLAZA  
 NNEW YORK, NY 100202045  
 (212) 408-0400  
 HOWARDGILMANFOUNDATION.ORG

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**b** The form in which applications should be submitted and information and materials they should include

501(C)(3) PERFORMING ARTS ORGANIZATIONS IN NEW YORK CITY CAN FIND INFORMATION ON ELIGIBILITY AND TYPES OF GRANTS AT WWW.HOWARDGILMANFOUNDATION.ORG COLLEGE TUITION SCHOLARSHIPS FOR DEPENDENT CHILDREN OF THE EMPLOYEES OF THE FOUNDATION AND ITS AFFILIATES MUST SUMMIT AN ONLINE APPLICATION AND QUESTIONNAIRE AT HTTPS://AIM.APPLYISTS.NET/GILMAN

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**c** Any submission deadlines

PERFORMING ARTS ORGANIZATIONS - NO DEADLINE COLLEGE TUITION SCHOLARSHIPS - DECEMBER 15

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(C)(3) PERFORMING ARTS ORGANIZATIONS IN NEW YORK CITY CAN FIND INFORMATION ON ELIGIBILITY AND TYPES OF GRANTS AT WEBSITE WWW.HOWARDGILMANFOUNDATION.ORG COLLEGE TUITION SCHOLARSHIPS ARE ONLY FOR DEPENDENT CHILDREN OF EMPLOYEES OF THE FOUNDATION AND ITS AFFILIATES

**Part XV** **Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . . ▶ 3a</b>				12,962,900
<b>b</b> <i>Approved for future payment</i> DANCE THEATRE OF HARLEM 466 WEST 152ND ST NEW YORK, NY 10031	NONE	PC	GOS	50,000
HARLEM STAGE 150 CONVENT AVE NEW YORK, NY 10031	NONE	PC	GOS	100,000
PARSONS DANCE FOUNDATION 229 WEST 42ND ST NEW YORK, NY 10036	NONE	PC	GOS	25,000
<b>Total . . . . . ▶ 3b</b>				175,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explanatory text. The text column contains the instruction: 'Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)'

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 

	Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>	No
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>	No
<b>b</b> Other transactions		
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>	No
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>	No
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>	No
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>	No
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>	No
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>	No
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>	No
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  
 No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** 2016-  
 \*\*\*\*\*  
 \_\_\_\_\_  
 Signature of officer or trustee Date

**Paid Preparer Use Only**

Print/Type preparer's name JAMES J REILLY CPAJD	Preparer's Signature
Firm's name ▶ CONDON O'MEARA MCGINTY & DONNELLY	
Firm's address ▶ ONE BATTERY PARK PLAZA 7TH FL NEW YORK, NY 10004	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
PUBLICLY TRADED-WF ULTRA ST MUNI	P		
K-1 COLCHESTER GLOBAL BOND FD	P		
PUBLICLY TRADED-EVERCORE	P		
K-1 GRYPHON INTL EAFE GROWTH FD	P		
PUBLICLY TRADED-WF VULCAN 700	P		
K-1 APPOLLO GLOBAL MGT	P		
PUBLICLY TRADED-WF MUTUAL FDS 702	P		
K-1 BLACKSTONE GROUP LP	P		
WHITE OAK CONSERVATION CENTER	P		
CAPITAL GAIN DISTRIBUTION	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
455,887		456,630	-743
		7,326	-7,326
1,378,596		1,515,444	-136,848
		326,350	-326,350
5,860,970		5,661,323	199,647
1,420			1,420
26,775,127		27,876,749	-1,101,622
3,648			3,648
		30,600	-30,600
475,995			475,995

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-743
			-7,326
			-136,848
			-326,350
			199,647
			1,420
			-1,101,622
			3,648
			-30,600
			475,995

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
COLCHESTER GLOBAL BOND FUND	P		
GRYPHON INTL EAFE GROWTH FUND	P		
OHA DIVERSIFIED CREDIT STRAT FD	P		
BAY RESOURCE PTR OFFSHORE LTD	P		
HOPLITE OFFSHORE FUND LTD	P		
KING STREET CAPITAL	P		
LUXOR CAPITAL PTR OFFSHORE LTD	P		
MASON CAPITAL LTD	P		
RREEF AMERICA REIT II	P		
OCH ZIFF REAL ESTATE PARALLEL FD	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,392,638		2,227,530	165,108
4,281,134		4,858,750	-577,616
2,568,434		2,500,000	68,434
2,145,594		2,150,000	-4,406
2,518,339		2,425,000	93,339
276,664		270,329	6,335
1,064,117		1,500,000	-435,883
850,180		1,125,000	-274,820
1,726,428		1,548,320	178,108
327		327	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			165,108
			-577,616
			68,434
			-4,406
			93,339
			6,335
			-435,883
			-274,820
			178,108

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
92Y HARKNESS DANCE CENTER 1395 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	PC	GENERAL OPERATING SUPPORT	50,000
ARTNEW YORK 520 EIGHTH AVENUE SUITE 319 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	325,000
ABRONS ARTS CENTER 466 GRAND STREET NEW YORK, NY 10025	NONE	PC	GENERAL OPERATING SUPPORT	25,000
ALARM WILL SOUND 51 WOOSTER STREET 4TH FLOOR NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	25,000
ALVIN AILEY AMERICAN DANCE THEATER 405 WEST 55TH STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	250,000
AMERICAN BALLET THEATRE 890 BROADWAY 3RD FLOOR NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	100,000
AMERICAN COMPOSERS ORCHESTRA 244 WEST 54TH STREET 805 NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	50,000
AMERICAN OPERA PROJECTS 138 SOUTH OXFORD STREET BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	30,000
AMERICAN TAP DANCE FOUNDATION 154 CHRISTOPHER STREET 2 NEW YORK, NY 10014	NONE	PC	GENERAL OPERATING SUPPORT	25,000
AMERICAN THEATRE WING 230 WEST 41ST STREET SUI NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	10,000
APOLLO THEATER 253 WEST 125TH STREET NEW YORK, NY 10027	NONE	PC	GENERAL OPERATING SUPPORT	150,000
ARTSPOOL 138 SOUTH OXFORD STREET SUITE 2B BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	25,000
ATLANTIC THEATER COMPANY 76 NINTH AVENUE SUITE 537 NEW YORK, NY 10011	NONE	PC	GENERAL OPERATING SUPPORT	150,000
BALLET HISPANICO OF NEW YORK 167 WEST 89TH STREET NEW YORK, NY 10024	NONE	PC	GENERAL OPERATING SUPPORT	150,000
BANG ON A CAN 80 HANSON PLACE SUITE 70 BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	150,000
<b>Total . . . . . ▶ 3a</b>				12,962,900



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BARYSHNIKOV ARTS CENTER 450 W 37TH STREET SUITE NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	200,000
BETH MORRISON PROJECTS 666 OCEAN AVENUE UNIT D1 BROOKLYN, NY 11226	NONE	PC	GENERAL OPERATING SUPPORT	25,000
BRIC 647 FULTON STREET BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	100,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE STREET BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	100,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE STREET BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	1,000,000
BROOKLYN ARTS COUNCIL 20 JAY STREET SUITE 616 BROOKLYN, NY 11201	NONE	PC	GENERAL OPERATING SUPPORT	25,000
BROOKLYN CENTER FOR THE PERFORMING PO BOX 100163 BROOKLYN, NY 11210	NONE	PC	GENERAL OPERATING SUPPORT	20,000
BROOKLYN YOUTH CHORUS 179 PACIFIC STREET BROOKLYN, NY 11201	NONE	PC	GENERAL OPERATING SUPPORT	50,000
BUGLISI DANCE THEATRE 229 WEST 42ND STREET SUIT NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	15,000
CARNEGIE HALL 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	250,000
CENTER FOR TRADITIONAL MUSIC AND DA 32 BROADWAY SUITE 1314 NEW YORK, NY 10004	NONE	PC	GENERAL OPERATING SUPPORT	25,000
CITY PARKS FOUNDATION 830 5TH AVENUE NEW YORK, NY 10065	NONE	PC	GENERAL OPERATING SUPPORT	100,000
CLASSIC STAGE COMPANY 136 EAST 13TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	75,000
CLUBBED THUMB 440 LAFAYETTE STREET 4TH FLOOR NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	25,000
CREATIVE CAPITAL 15 MAIDEN LANE 18TH FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL OPERATING SUPPORT	75,000
<b>Total . . . . .</b>				12,962,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
DANCE THEATRE ETCETERA 480 VAN BRUNT STREET SUITE 203 BROOKLYN, NY 11231	NONE	PC	GENERAL OPERATING SUPPORT	12,500
DANCE THEATRE OF HARLEM 466 WEST 152ND STREET NEW YORK, NY 10031	NONE	PC	GENERAL OPERATING SUPPORT	100,000
DANCENYC 218 EAST 18TH STREET 4TH NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	75,000
DANSPACE PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	50,000
DIXON PLACE 161A CHRYSTIE STREET GROUND FLOOR NEW YORK, NY 10002	NONE	PC	GENERAL OPERATING SUPPORT	20,000
DOUG VARONE AND DANCERS 260 WEST BROADWAY SUITE 4 NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	25,000
EDUCATIONAL ALLIANCE 197 EAST BROADWAY NEW YORK, NY 10002	NONE	PC	GENERAL OPERATING SUPPORT	35,000
ELEVATOR REPAIR SERVICE 47 GREAT JONES STREET 3RD FLOOR NEW YORK, NY 10012	NONE	PC	GENERAL OPERATING SUPPORT	75,000
ENSEMBLE STUDIO THEATRE 549 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	50,000
FHLAGUARDIA COMMUNITY COLLEGE FOU 31-10 THOMSON AVENUE LONG ISLAND CITY, NY 11101	NONE	PC	GENERAL OPERATING SUPPORT	60,000
FIASCO THEATER PO BOX 291 NEW YORK, NY 10276	NONE	PC	GENERAL OPERATING SUPPORT	25,000
FLAMENCO VIVO CARLOTA SANTANA 4 WEST 43RD STREET ROOM 608 NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	25,000
FOLKSBIENE YIDDISH THEATRE 36 BATTERY PL 201 NEW YORK, NY 10280	NONE	PC	GENERAL OPERATING SUPPORT	50,000
FRACTURED ATLAS INC 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001	NONE	PC	GENERAL OPERATING SUPPORT	55,000
FRENCH INSTITUTE ALLIANCE FRANCAISE 22 EAST 60TH STREET NEW YORK, NY 10022	NONE	PC	GENERAL OPERATING SUPPORT	40,000
<b>Total . . . . .</b>				<b>12,962,900</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GIBNEY DANCE 890 BROADWAY 5TH FLOOR NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	250,000
GREATER WASHINGTON EDUCATIONAL TELE 3939 CAMPBELL AVENUE ARLINGTON, VA 22206	NONE	PC	GENERAL OPERATING SUPPORT	125,000
HARLEM STAGE 150 CONVENT AVE NEW YORK, NY 10031	NONE	PC	GENERAL OPERATING SUPPORT	50,000
HERE 145 SIXTH AVENUE NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	50,000
INTERNATIONAL CONTEMPORARY ENSEMBLE 4306 3RD AVENUE 4TH FLOOR BROOKLYN, NY 11232	NONE	PC	GENERAL OPERATING SUPPORT	157,500
IRISH ARTS CENTER 553 W 51ST STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	50,000
IRISH REPERTORY THEATRE 132 WEST 22ND STREET NEW YORK, NY 10011	NONE	PC	GENERAL OPERATING SUPPORT	75,000
JACKSONVILLE UNIVERSITY 2800 UNIVERSITY BOULEVARD JACKSONVILLE, FL 32211	NONE	PC	GENERAL OPERATING SUPPORT	30,000
JAZZ AT LINCOLN CENTER 3 COLUMBUS CIRCLE 12TH FLOOR NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	75,000
JOHN JASPERSE PROJECTS 140 SECOND AVENUE 501 NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	25,000
JOS LIMN DANCE FOUNDATION 466 WEST 152ND STREET 2ND FLOOR NEW YORK, NY 10031	NONE	PC	GENERAL OPERATING SUPPORT	75,000
KUPFERBERG CENTER FOR THE ARTS AT Q 65-30 KISSENA BLVD QUEENS, NY 113671597	NONE	PC	GENERAL OPERATING SUPPORT	50,000
KYLE ABRAHAMABRAHAMINMOTION PO BOX 986 NEW YORK, NY 10113	NONE	PC	GENERAL OPERATING SUPPORT	50,000
LA MAMA EXPERIMENTAL THEATRE CLUB 74A EAST 4TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	150,000
LABYRINTH THEATER COMPANY 155 BANK STREET NEW YORK, NY 10014	NONE	PC	GENERAL OPERATING SUPPORT	50,000
<b>Total . . . . .</b>				12,962,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023	NONE	PC	GENERAL OPERATING SUPPORT	150,000
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE 2ND FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL OPERATING SUPPORT	50,000
LUBOVITCH DANCE FOUNDATION 229 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	25,000
MABOU MINES PO BOX 777 NEW YORK, NY 10009	NONE	PC	GENERAL OPERATING SUPPORT	20,000
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET 8TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	100,000
MARK MORRIS DANCE GROUP 3 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	150,000
MARTHA GRAHAM CENTER OF CONTEMPORAR 55 BETHUNE STREET 1500 NEW YORK, NY 10014	NONE	PC	GENERAL OPERATING SUPPORT	150,000
MASTERVOICES 115 EAST 57TH STREET SUITE 1121 NEW YORK, NY 10022	NONE	PC	GENERAL OPERATING SUPPORT	75,000
MA-YI THEATER COMPANY 520 EIGHTH AVENUE SUITE 309 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	25,000
MCC THEATER 231 WEST 29TH STREET SUI NEW YORK, NY 10001	NONE	PC	GENERAL OPERATING SUPPORT	50,000
MINT THEATER COMPANY 311 WEST 43RD STREET SUITE 307 NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	50,000
MOVEMENT RESEARCH 55 AVENUE C NEW YORK, NY 10009	NONE	PC	GENERAL OPERATING SUPPORT	25,000
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	50,000
NEW MUSIC USA 90 BROAD STREET SUITE 1902 NEW YORK, NY 10004	NONE	PC	GENERAL OPERATING SUPPORT	25,000
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK, NY 10023	NONE	PC	GENERAL OPERATING SUPPORT	100,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	12,962,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	500,000
NEW YORK CITY CHILDREN'S THEATER 340 EAST 46TH STREET NEW YORK, NY 10017	NONE	PC	GENERAL OPERATING SUPPORT	25,000
NEW YORK FOUNDATION FOR THE ARTS 20 JAY STREET SUITE 740 BROOKLYN, NY 11201	NONE	PC	GENERAL OPERATING SUPPORT	20,000
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	125,000
NEW YORK STAGE AND FILM 214 WEST 29TH STREET SUITE 1001 NEW YORK, NY 10001	NONE	PC	GENERAL OPERATING SUPPORT	50,000
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	50,000
ORCHESTRA OF ST LUKE'S 450 WEST 37TH STREET SUITE 502 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	250,000
ORPHEUS CHAMBER ORCHESTRA 490 RIVERSIDE DRIVE 11TH FLOOR NEW YORK, NY 10027	NONE	PC	GENERAL OPERATING SUPPORT	150,000
PAGE 73 PRODUCTIONS 80 HANSON PLACE SIXTH FLOOR BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	25,000
PARSONS DANCE FOUNDATION 229 WEST 42ND STREET SUITE 800 NEW YORK, NY 100367205	NONE	PC	GENERAL OPERATING SUPPORT	75,000
PASCAL RIOULT DANCE THEATRE 246 WEST 38TH STREET SUITE 1108 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	25,000
PAUL TAYLOR DANCE FOUNDATION 551 GRAND STREET NEW YORK, NY 10002	NONE	PC	GENERAL OPERATING SUPPORT	150,000
PENTACLE 75 BROAD STREET 304 NEW YORK, NY 10004	NONE	PC	GENERAL OPERATING SUPPORT	25,000
PERFORMANCE SPACE 122 67 WEST ST UNIT 315 BROOKLYN, NY 11222	NONE	PC	GENERAL OPERATING SUPPORT	100,000
PHILANTHROPY NEW YORK 1500 BROADWAY 7TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	14,350
<b>Total . . . . .</b>				<b>12,962,900</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PICK UP PERFORMANCE CO 440 W 34TH STREET 5B NEW YORK, NY 100012327	NONE	PC	GENERAL OPERATING SUPPORT	15,000
PING CHONG COMPANY 47 GREAT JONES STREET NEW YORK, NY 10012	NONE	PC	GENERAL OPERATING SUPPORT	25,000
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	100,000
PRIMARY STAGES 307 WEST 38TH STREET SUITE 1510 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	75,000
RIVERSIDE SYMPHONY 225 WEST 99TH STREET NEW YORK, NY 10025	NONE	PC	GENERAL OPERATING SUPPORT	25,000
ROULETTE INTERMEDIUM 509 ATLANTIC AVENUE BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	50,000
ROUNABOUT THEATRE COMPANY 231 WEST 39TH STREET SUIT NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	150,000
SECOND STAGE THEATRE 150 BROADWAY SUITE 518 NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	150,000
SHEN WEI DANCE ARTS 165 WEST 86TH STREET 4TH FLOOR NEW YORK, NY 10024	NONE	PC	GENERAL OPERATING SUPPORT	25,000
SIGNATURE THEATRE 480 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	300,000
SOHO REPERTORY THEATRE 401 BROADWAY SUITE 300 NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	75,000
SPANISH THEATRE REPERTORY COMPANY 138 EAST 27TH STREET NEW YORK, NY 10016	NONE	PC	GENERAL OPERATING SUPPORT	30,000
ST ANN'S WAREHOUSE 45 WATER STREET BROOKLYN, NY 11201	NONE	PC	GENERAL OPERATING SUPPORT	500,000
STEPHEN PETRONIO DANCE COMPANY 140 SECOND AVENUE SUITE 504 NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	35,000
STREB 51 NORTH 1ST STREET BROOKLYN, NY 11249	NONE	PC	GENERAL OPERATING SUPPORT	100,000
<b>Total . . . . . ▶ 3a</b>				12,962,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
SYMPHONY SPACE 2537 BROADWAY NEW YORK, NY 10025	NONE	PC	GENERAL OPERATING SUPPORT	50,000
TARGET MARGIN THEATER 138 SOUTH OXFORD STREET ROOM 5A BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	20,000
TECTONIC THEATER PROJECT 520 8TH AVENUE SUITE 313 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	25,000
THE 52ND STREET PROJECT 789 10TH AVENUE NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	25,000
THE ACTORS' FUND OF AMERICA 729 SEVENTH AVENUE 10TH NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	75,000
THE BESSIES 675 HUDSON STREET SUITE 5S NEW YORK, NY 10014	NONE	PC	GENERAL OPERATING SUPPORT	10,000
THE BUSHWICK STARR 207 STARR STREET 2-2 BROOKLYN, NY 11237	NONE	PC	GENERAL OPERATING SUPPORT	30,000
THE CIVILIANS 138 SOUTH OXFORD STREET SUITE 3C BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	35,000
THE CLASSICAL THEATRE OF HARLEM 566 WEST 159TH STREET SUITE 44 NEW YORK, NY 10032	NONE	PC	GENERAL OPERATING SUPPORT	100,000
THE FIELD 75 MAIDEN LANE SUITE 906 NEW YORK, NY 10038	NONE	PC	GENERAL OPERATING SUPPORT	25,000
THE FOUNDRY THEATRE 140-142 SECOND AVENUE SUITE 405 NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	35,000
THE JOYCE THEATER 175 EIGHTH AVENUE NEW YORK, NY 10011	NONE	PC	GENERAL OPERATING SUPPORT	250,000
THE KITCHEN 512 WEST 19 STREET NEW YORK, NY 10011	NONE	PC	GENERAL OPERATING SUPPORT	50,000
THE LARK 311 WEST 43RD STREET SUITE 406 NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	50,000
THE NEW 42ND STREET 229 W 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	25,000
<b>Total . . . . .</b>				<b>12,962,900</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
THE NEW GROUP 410 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	50,000
THE PEARL THEATRE COMPANY 555 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	50,000
THE PLAY COMPANY 321 WEST 44TH STREET SUITE 802 NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	25,000
THE PUBLIC THEATER 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	150,000
THE WOOSTER GROUP PO BOX 654 CANAL ST STATION NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	55,000
THEATRE DEVELOPMENT FUND 520 EIGHTH AVENUE SUITE 801 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	50,000
TRANSPORT GROUP THEATRE COMPANY 520 8TH AVENUE SUITE 305 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	20,000
TRISHA BROWN COMPANY 341 WEST 38 STREET SUITE 801 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	100,000
VINEYARD THEATRE 108 EAST 15TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	50,000
WOMEN'S PROJECT THEATER 55 WEST END AVENUE NEW YORK, NY 10023	NONE	PC	GENERAL OPERATING SUPPORT	50,000
WORKING THEATER 520 EIGHTH AVENUE SUITE 303 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	20,000
YOUNG JEAN LEE'S THEATER COMPANY 540 PRESIDENT STREET SUITE 2E BROOKLYN, NY 11215	NONE	PC	GENERAL OPERATING SUPPORT	25,000
YOUNG PEOPLE'S CHORUS OF NEW YORK C 37 WEST 65TH STREET 2ND FLOOR NEW YORK, NY 10023	NONE	PC	GENERAL OPERATING SUPPORT	75,000
NATIONAL DANCE INSTITUTE 217 WEST 147TH ST NEW YORK, NY 10039	NONE	PC	GENERAL OPERATING SUPPORT	750,000
ARAB AMERICAN FAMILY SUPPORT CENTER 150 COURT STREET BROOKLYN, NY 11201	NONE	PC	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b>				<b>12,962,900</b>



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
ALZHEIMER'S DRUG DISCOVERY FOUNDATI 57 WEST 57TH STREET SUITE 904 NEW YORK, NY 10019	NONE	PC	RESEARCH	20,000
AMERICAN CONSTITUTION SOCIETY FOR L 1333 H STREET NW 11TH FLOOR WASHINGTON, DC 20005	NONE	PC	SECOND AMENDMENT INITIATIVE	30,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	NONE	PC	GENERAL OPERATING SUPPORT	5,000
ASTON MAGNA MUSIC FESTIVAL PO BOX 28 GREAT BARRINGTON, MA 01230	NONE	PC	GENERAL OPERATING SUPPORT	5,000
ATLANTIC CLASSICAL ORCHESTRA 141 NORTH US HIGHWAY 1 FORT PIERCE, FL 34950	NONE	PC	GENERAL OPERATING SUPPORT	5,000
BATTERY DANCE CORPORATION 380 BROADWAY 5TH FLOOR NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	10,000
BROOKLYN BALLET 160 SCHERMERHORN STREET BROOKLYN, NY 11201	NONE	PC	GENERAL OPERATING SUPPORT	10,000
BROOKLYN MUSIC SCHOOL 126 SAINT FELIX STREET BROOKLYN, NY 11217	NONE	PC	GENERAL OPERATING SUPPORT	5,000
BROOKLYN WALDORF SCHOOL 11 JEFFERSON AVENUE BROOKLYN, NY 11238	NONE	PC	CAPITAL CAMPAIGN	20,000
C-CAP 505 8TH AVENUE SUITE 1400 NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	3,500
CHAI LIFELINE 106 CLIFTON AVENUE LAKEWOOD, NJ 08701	NONE	PC	BIKE4CHAI EVENT	2,000
CHHANDAYAN 4 WEST 43RD STREET SUITE 616 NEW YORK, NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	5,000
CIRCLE IN THE SQUARE THEATRE SCHOOL 1633 BROADWAY NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	25,000
CLOSE ENCOUNTERS WITH MUSIC P O BOX 34 GREAT BARRINGTON, MA 01230	NONE	PC	GENERAL OPERATING SUPPORT	10,000
COLUMBIA CLASSICAL BALLET 2418 DEVINE STREET COLUMBIA, SC 29205	NONE	PC	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b>				<b>12,962,900</b>

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONNECTICUT TRUST FOR HISTORIC PRES 940 WHITNEY AVENUE HAMDEN,CT 06519	NONE	PC	PHOTOGRAPHY	10,000
DANCE THEATRE ETCETERA 480 VAN BRUNT STREET SUITE 203 BROOKLYN,NY 11231	NONE	PC	GENERAL OPERATING SUPPORT	5,000
DEACON JOHN GRAVE FOUNDATION BOX 651 581 BOSTON POST ROAD MADISON,CT 06443	NONE	PC	GENERAL OPERATING SUPPORT	5,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK,NY 10001	NONE	PC	GENERAL OPERATING SUPPORT	25,000
DOMINICAN ACADEMY 44 E 68TH STREET NEW YORK,NY 10065	NONE	PC	ARTS PROGRAMING	5,000
DUKE UNIVERSITY PO BOX 123 DURHAM,NC 27708	NONE	PC	THAD SAMULSKI LECTURE	5,000
EDWARD M KENNEDY INSTITUTE 210 MORRISSEY BLVD COLUMBIA POINT BOSTON,MA 02125	NONE	PC	GENERAL OPERATING SUPPORT	25,000
EXTREME KIDS AND CREW 71 SULLIVAN STREET BROOKLYN,NY 11231	NONE	PC	GENERAL OPERATING SUPPORT	5,000
FLORENCE GRISWOLD MUSEUM 96 LYME STREET OLD LYME,CT 06371	NONE	PC	GENERAL OPERATING SUPPORT	10,000
FRACTURED ATLAS INC 248 WEST 35TH STREET 10TH FLOOR NEW YORK,NY 10001	NONE	PC	BROOKLYN FOLK FESTIVAL	5,000
GOODSPEED MUSICALS PO BOX A EAST HADDAM,CT 06423	NONE	PC	GENERAL OPERATING SUPPORT	10,000
GROOVE WITH ME 186 E 123RD STREET 2ND FLOOR NEW YORK,NY 10035	NONE	PC	GENERAL OPERATING SUPPORT	5,000
HAWTHORNE VALLEY ASSOCIATION 327 COUNTY ROAD 21C GHENT,NY 12075	NONE	PC	GENERAL OPERATING SUPPORT	5,000
HEALING ARTS INITIATIVE 33-02 SKILLMAN AVENUE LONG ISLAND CITY,NY 11101	NONE	PC	GENERAL OPERATING SUPPORT	5,000
HILTON HEAD INTERNATIONAL PIANO COM 2 PARK LANE SUITE 300/301 HILTON HEAD ISLAND,SC 29928	NONE	PC	INTERNATIONAL PIANO COMPETITION	5,000
<b>Total . . . . .</b>				12,962,900

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOPE THROUGH HEALING HANDS 2908 POSTON AVENUE NASHVILLE,TN 37203	NONE	PC	GENERAL OPERATING SUPPORT	2,500
JACOB'S PILLOW DANCE FESTIVAL 358 GEORGE CARTER ROAD BECKET,MA 01223	NONE	PC	GENERAL OPERATING SUPPORT	25,000
JANE COMFORT AND COMPANY 55 NORTH MOORE STREET NEW YORK,NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	15,000
JAZZ FOUNDATION OF AMERICA 322 W 48TH STREET NEW YORK,NY 10036	NONE	PC	GENERAL OPERATING SUPPORT	5,000
KID POWER 755 8TH STREET NW WASHINGTON,DC 20001	NONE	PC	GENERAL OPERATING SUPPORT	5,000
LABYRINTH THEATER COMPANY 155 BANK STREET NEW YORK,NY 10014	NONE	PC	READING PROJECT	10,000
LIFEWAY NETWORK 8510 61ST ROAD REGO PARK,NY 11374	NONE	PC	GENERAL OPERATING SUPPORT	5,000
LINCOLN CENTER FOR THE PERFORMING A 70 LINCOLN CENTER PLAZA NEW YORK,NY 10023	NONE	PC	GENERAL OPERATING SUPPORT	35,000
LINCOLN CENTER FOR THE PERFORMING A 70 LINCOLN CENTER PLAZA NEW YORK,NY 10023	NONE	PC	GENERAL OPERATING SUPPORT	5,000
LOUIS ARMSTRONG HOUSE MUSEUM 34-56 107 STREET CORONA QUEENS,NY 11368	NONE	PC	GENERAL OPERATING SUPPORT	5,000
LYRIC THEATRE 59 SW FLAGLER AVENUE STUART,FL 34994	NONE	PC	GENERAL OPERATING SUPPORT	10,000
MAHAIWE PERFORMING ARTS CENTER PO BOX 690 GREAT BARRINGTON,MA 01230	NONE	PC	GENERAL OPERATING SUPPORT	10,000
MARYMOUNT SCHOOL OF NEW YORK 1026 FIFTH AVENUE NEW YORK,NY 10028	NONE	PC	ARTS PROGRAMING	5,000
MASTERVOICES 115 EAST 57TH STREET SUITE 1121 NEW YORK,NY 10022	NONE	PC	ESTHER HOROWITZ SUPPORT	15,000
MCC THEATER 231 WEST 29TH STREET SUI NEW YORK,NY 10001	NONE	PC	GENERAL OPERATING SUPPORT	6,000
<b>Total . . . . .</b>			<b>3a</b>	12,962,900

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
MUSICAL MASTERWORKS PO BOX 684 OLD LYME,CT 06371	NONE	PC	GENERAL OPERATING SUPPORT	10,000
NEIGHBOR TO NEIGHBOR PO BOX 446 MADISON,CT 06443	NONE	PC	GENERAL OPERATING SUPPORT	5,000
NEW HAVEN MUSEUM 114 WHITNEY AVENUE NEW HAVEN,CT 06510	NONE	PC	GENERAL OPERATING SUPPORT	10,000
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK,NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	10,000
NEW YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST AT NEW YORK,NY 10024	NONE	PC	GENERAL OPERATING SUPPORT	10,000
NEW YORK UNIVERSITY-STERN SCHOOL OF 25 WEST 4TH ST 4T NEW YORK,NY 100121119	NONE	PC	MARY C FARRELL SCHOLARSHIP FUND	25,000
NORTH CAROLINA AGRICULTURAL FOUNDAT CAMPUS BOX 7501 RALEIGH,NC 27695	NONE	PC	LEIGH H HAMMOND SCHOLARSHIP	5,000
NORTHERN MANHATTAN COALITION FOR IM 665 W 182ND STREET 1ST FLOOR NEW YORK,NY 10034	NONE	PC	GENERAL OPERATING SUPPORT	5,000
PART OF THE SOLUTION 2759 WEBSTER AVENUE BRONX,NY 10458	NONE	PC	GENERAL OPERATING SUPPORT	10,000
PLANNED PARENTHOOD FEDERATION OF AM 434 WEST 33RD STREET NEW YORK,NY 10001	NONE	PC	GENERAL OPERATING SUPPORT	15,000
PRIMARY STAGES 307 WEST 38TH STREET SUITE 1510 NEW YORK,NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	25,000
PURDUE UNIVERSITY 610 PURDUE MALL WEST LAFAYETTE,IN 47907	NONE	PC	MILITARY FAMILY RESEARCH PROJECT	25,000
ROBERT F KENNEDY CENTER FOR JUSTIC 1300 19TH STREET NW SUITE 750 WASHINGTON,DC 20036	NONE	PC	GENERAL OPERATING SUPPORT	36,000
ROUNABOUT THEATRE COMPANY 231 WEST 39TH STREET SUIT NEW YORK,NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	10,000
ROUNABOUT THEATRE COMPANY 231 WEST 39TH STREET SUIT NEW YORK,NY 10018	NONE	PC	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b>				<b>12,962,900</b>

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAILFISH POINT FOUNDATION 2201 SE SAILFISH POINT BL STUART, FL 34996	NONE	PC	ARTS SCHOLARSHIPS	10,000
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PC	GENERAL OPERATING SUPPORT	10,000
SOUTH CAROLINA PHILHARMONIC 500 TAYLOR STREET COLUMBI, SC 29201	NONE	PC	GENERAL OPERATING SUPPORT	5,000
ST JOSEPH HIGH SCHOOL 80 WILLOUGHBY STREET BROOKLYN, NY 11201	NONE	PC	GILMAN THEATRE FUND	5,000
SUMMER SEARCH NYC 90 BROAD STREET SUITE 701 NEW YORK, NY 10004	NONE	PC	GENERAL OPERATING SUPPORT	5,000
THE MUNICIPAL ARTS SOCIETY OF NEW YORK 488 MADISON AVENUE SUITE 1900 NEW YORK, NY 10022	NONE	PC	GENERAL OPERATING SUPPORT	25,000
THE POSSIBILITY PROJECT 104 W 27TH STREET 12TH NEW YORK, NY 10001	NONE	PC	THEATRE PROGRAM	5,000
THIRD STREET MUSIC SCHOOL 235 EAST 11TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL OPERATING SUPPORT	10,000
UNIVERSITY OF SOUTH CAROLINA EDUCAT 1600 HAMPTON STREET SUITE 736 COLUMBIA, SC 29208	NONE	PC	SOUTHEASTERN PIANO FESTIVAL	5,000
WELLNESS IN THE SCHOOLS PO BOX 250832 NEW YORK, NY 10025	NONE	PC	GENERAL OPERATING SUPPORT	5,000
WHITE WAVE YOUNG SOON KIM DANCE COM 753 LEXINGTON AVENUE 2B BROOKLYN, NY 11221	NONE	PC	WHITE WAVE FESTIVAL	10,000
WMHT EDUCATIONAL TELECOMMUNICATIONS 4 GLOBAL VIEW TROY, NY 12180	NONE	PC	GENERAL OPERATING SUPPORT	5,000
WOMEN'S FORUM OF NEW YORK 59 EAST 54TH STREET SUITE 81 NEW YORK, NY 10022	NONE	PC	GENERAL OPERATING SUPPORT	15,000
YALE NEW HAVEN HOSPITAL PO BOX 1849 NEW HAVEN, CT 06508	NONE	PC	SMILLOW ARTS PROGRAM	25,000
FLORIDA STATE UNIVERSITY 1829 PINE BLUFF ROAD PERRY, FL 32348	NONE	PC	SCHOLARSHIP	13,550
<b>Total . . . . .</b>			<b>▶ 3a</b>	12,962,900

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GEORGIA COLLEGE & STATE UNIVERSITY 947 ACHORD RD DUBLIN,GA 31021	NONE	PC	SCHOLARSHIP	5,000
UNIVERSITY OF ALABAMA 205 LAKE MANOR DRIVE KINGSLAND,GA 31548	NONE	PC	SCHOLARSHIP	5,000
UNIVERSITY OF NORTH GEORGIA 2238 HARRY GREEN RD MONTROSE,GA 31065	NONE	PC	SCHOLARSHIP	5,000
VALDOSTA STATE UNIVERSITY 127 WHITLEY LANE FITZGERALD,GA 31750	NONE	PC	SCHOLARSHIP	10,000
MIDDLE GEORGIA STATE UNIVERSITY 100 UNIVERSITY PARKWAY MACON,GA 31206	NONE	PC	SCHOLARSHIP	5,000
<b>Total . . . . . ▶ 3a</b>				12,962,900

**TY 2015 Accounting Fees Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PRICEWATERHOUSECOOPERS LLP	95,556	45,000		50,556
FYLSTRA & ASSOCIATES, LLC	28,000	28,000		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Depreciation Schedule

**Name:** HOWARD GILMAN FOUNDATION INC

**EIN:** 13-3097486

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS	2014-08-12	8,383	838	S/L	5 0000	1,677			
OFFICE FURNITURE	2014-04-04	83,306	8,211	S/L	5 0000	16,661			



**TY 2015 Investments Corporate Stock Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
WELLS FARGO ULTRA MUNI FD		
WELLS FARGO 700		
WELLS FARGO 701		
WELLS FARGO 702		
KING STREET CAPITAL (703)	859,185	879,431
CONSONANCE PRIVITE EQUITY (703)	196,267	327,481
OCH ZIFF REAL ESTATE (703)	161,594	158,039
JP MORGAN DIVERSIFIED FUND	48,077,650	46,595,455
MA ST HSG FIN V-A 3.450%12/01/50	100,000	99,473
HARTFORD FINL SVCS GRP 5.500% 10/15/	129,291	129,170
L-3 COMMUNICATIONS CORP 3.95% DUE 11	102,163	101,504
WILLIS NORTH AMERICA 6.20%, 3/28/17	104,865	105,169
NYSE EURONEXT 2.00% DUE 10/05/17	101,194	100,155
EATON CORP 3.500% 11/02/2017	124,856	124,211
PRECISION CASTPARTS CORP 1.250% 1/15	99,216	99,227
UBS AG STAMFORD 1.80% DUE 03/26/18	99,869	99,833
ORACLE CORP 2.375% 1/15/2019	101,361	101,544
GENERAL MILLS 5.65%, 2/15/19	138,604	137,189
PFIZER INC. 6.200% 3/15/19	112,527	112,500
DIAMOND OFFSHORE DRILL 5.875%, 5/1/1	110,460	101,351
BARCLAYS BANK PLC 5.14% DUE 10/14/20	110,136	108,520
UNITED PARCEL SERVICE3.125% 1/15/202	103,032	103,962
DIRECTV HOLDINGS 4.60% DUE 02/15/21	108,376	105,917
NBCUNIVERSAL MEDIA LLC 4.375% DUE 04	110,970	108,623
GOOGLE INC 3.625% 5/19/2021	106,048	99,622
HEWLETT-PACKARD 4.65%, 12/9/21	109,427	100,971
NATIONAL RURAL UTIL CORP 3.050% 2/15	100,602	96,843
WALGREEN CO 3.10%, 9/15/22	97,032	95,211
MCKESSON CORP 2.70% DUE 12/15/22	99,673	82,316
ENERGY TRANSFER PARTNERS 3.60%, 2/1/	95,721	94,682

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BHP BILLITON FIN USA 3.850% 9/30/23	101,911	104,215
RABOBANK NEDERLAND 4.625%, 12/1/23	105,585	100,415
PRUDENTIAL FINANCIAL 3.50%, 5/15/24	101,124	100,946
ACE INA HOLDINGS 3.350 5/15/24	101,637	100,116
CARDINAL HEALTH 3.5%, 11/15/24	101,230	96,147
BURLINGTON NORTH SANTE FE	96,083	145,654
UNITED STATESTREASURY NOTES .375 07/	147,764	96,643
US BANKCORP 7.500% 6/01/2026	95,928	106,481
PORT HOUSTON TEXAS AUTH 3.544% 10/01	101,849	102,688
WELLS FARGO & CO V-Q 7.980% 3/29/49	130,300	129,844
ENTERPRISE PRODUCTS OPER	131,808	126,875
DOUBLELINE TOTAL RETURN BOND FUND	450,000	442,038
THE FROST TOTAL RETURN BOND FUND	450,000	428,978
MUZINICH CREDIT OPPORTUNITIES FUND	650,000	638,597
CELANESE CORP	148,028	168,325
WEYERHAEUSER CO	122,942	113,924
WESTROCK(FORMERLY ROCK -TENN)	132,523	95,802
AUTOZONE INC	191,899	211,444
POLARIS INDUSTRIES INC	143,509	85,950
DISNEY WALT CO	105,208	102,453
HOME DEPOT INC	113,971	132,250
TJX COS INC	122,484	127,638
LAS VEGAS SANDS CORP	106,689	87,680
AUTONATION INC	137,110	131,252
RALPH LAUREN CORP	79,141	66,880
NIKE INC	57,874	75,000
DORMAN PRODUCTS	88,759	85,446
AMC NETWORKS	93,619	97,084
FIVE BELOW	82,216	77,040
UNITEDHEALTH GROUP INC	116,838	117,640

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ALLERGAN PLC(FORMERLY ACTAVIS)	112,140	117,188
GILEAD SCIENCES INC	109,822	106,250
MCKESSON CORP	101,573	98,615
MARATHON OIL CORP	91,466	44,065
SCHLUMBERGER LTD	77,829	68,006
CORE LABORATORIES NV	86,448	86,992
NOBLE CORPORATION PLC	56,628	42,200
CBRE GROUP INC	160,837	155,610
(ACE LIMITED)-CHUBB LTD	100,302	105,165
AMERICAN EXPRESS CO	99,683	86,938
EAST WEST BANCORP INC	107,796	108,056
3M CO	131,434	124,278
ROPER TECHNOLOGIES INC	101,178	113,874
A.O. SMITH CORPORATION	63,682	68,949
WESTERN DIGITAL CORP	172,575	114,095
NXP SEMICONDUCTORS	177,373	155,863
APPLE INC	123,109	105,260
GOOGLE INC /ALPHABET	110,965	155,570
MASTERCARD INC	134,152	146,040
MICROSOFT CORP	116,717	149,796
ACCENTURE PLC	61,026	71,896
ANSYS INC	69,843	74,000
TEXAS INSTRUMENTS	106,843	109,620
MATTHEWS PACIFIC TIGER FUND	600,000	503,748
GOTHAM NEUTRAL FUND	375,000	351,361
AQR MULTI STRATEGY ALT FUND	475,000	461,321
DFA INTERNATIONAL CORE EQUITY	500,000	459,830
STONE RIDGE ALL ASSET VAR RK	600,000	608,623
THIRD AVENUE REAL ESTATE	365,000	323,919
GOTHAM ENHANCED RETURN	365,000	327,495

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ISHA HEDGED MSCI GERMANY	245,115	216,600
AMERICAN TOWER CORP REIT	68,782	70,289
APOLLO GLOBAL MGEMNT LLC	121,627	86,526
BLACKSTONE GROUP LP10/15 COST ADJ	187,722	146,200
PARNETSHIPS	8,339	

**TY 2015 Investments - Other Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
GILMAN BUILDING PRODUCTS	AT COST	156,278,821	85,164,115
GILMAN INDUSTRIAL BUILDING	AT COST		
NEW GIC	AT COST		
MISCELLANEOUS	AT COST		
WELLS FARGO 703			

**TY 2015 Land, Etc.  
Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
	91,689	27,387	64,302	64,302

**TY 2015 Legal Fees Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PATTERSON BELKNAP WEBB & TYLER	1,047			1,047
EWENSTEIN & ROTH LLP	24,061			24,061

**TY 2015 Other Expenses Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	77,748			77,748
OFFICE EXPENSES	29,218			29,218
OTHER EXPENSE	1,705			1,705
PARTNERSHIP	3,307	3,307		



**TY 2015 Other Income Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MINERAL RIGHTS	9,215	9,215	
PARTNERSHIP K-1	-308,308	-308,308	

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## TY 2015 Other Notes/Loans Receivable Long Schedule

**Name:** HOWARD GILMAN FOUNDATION INC

**EIN:** 13-3097486

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
GILMAN INVESTMENT LLC				1999-01	2028-12		4 00 %				

**TY 2015 Other Notes/Loans Receivable Short Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Name of 501(c)(3) Organization</b>	<b>Balance Due</b>
NOTE RECEIVABLE	105,105,753

**TY 2015 Other Professional Fees Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	237,890	237,890		
IT CONSULTANT	20,800			20,800
SCHOLARSHIP ADMINISTRATION	2,563			2,563
CULTURAL DATA PROJECT	13,672			13,672
OFFICE	8,717			8,717

**TY 2015 Taxes Schedule****Name:** HOWARD GILMAN FOUNDATION INC**EIN:** 13-3097486

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAX	73,327			
STATE FILING FEES	4,535			4,535
FOREIGN TAXES PAID	1,887	1,887		