

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. Open to Public Inspection

OMB No 1545-0052

		ient of the freasury	Do not enter soci- tion about Form		-		-			en to Public Ins	
_		lendar year 2015 or tax year			oopaia		, and end				20
									Employer identifi		
	THE AVI CHAI FOUNDATION 13-325280									0	
1	Numbe	er and street (or P O box number if m	nail is not delivered to	street add	dress)		Room/suit	e E	Telephone numb	er (see instructions))
							ļ				
	101	5 PARK AVENUE					Ĺ <u> </u>		()		
(City or	town, state or province, country, and	ZIP or foreign posta	l code							
								٥	 If exemption application pending, check here 		▶
_		YORK, NY 10028									
G	Che	, ⊢	al return			of a former p	oublic cha	rity E) 1 Foreign organizat		
			l return	⊢ —	Amended re				2 Foreign organiza 85% test, check h		
_			ress change		Name chang				computation .		▶
Н		eck type of organization X	, .					E	If private foundation	status was terminate	d
Ŧ		Section 4947(a)(1) nonexempt ch				rivate founda			under section 507(b)(1)(A), check here .	
'		market value of all assets		-		ash X Acc	cruai	F			
		of year (from Part II, col (c), \$\square\$ \$457,204,666.	, —	ner (spe	must be on ca	ch hacie l			under section 507(b)	(1)(B), check here	
		Analysis of Revenue and E				Jii Dusis j				(d) Disburser	nents
لاء	-111	total of amounts in columns (b),	(c), and (d)		venue and nses per	(b) Net inve		(c)	Adjusted net	for charita	ıble
		may not necessarily equal the a column (a) (see instructions))	amounts in		ooks	incon	ne		income	purpose: (cash basis	
-	1	Contributions, gifts, grants, etc received (attach schedule)		15,309			. 75		100	# 140 T
	2	Check ► if the foundation is attach Sch B	not required to	I AT		152.253				green per ett pr	1477
	3	Interest on savings and temporary ca	ı		12,410	. 1	2,410.			ATCH 1	
	4	Dividends and interest from sec	F-	3	,169,600	3,16	9,600.			ATCH 2	Jan J
	5a	Gross rents									
	b	Net rental income or (loss)		7. 25E		ijur's :					e in d
ë	6a	Net gain or (loss) from sale of assets		***************************************	,062,475			Ø.	nado-C-PS a	4.4	2 - 11
ē	P	Gross sales price for all 31 assets on line 6a	,324,801.			1.1 000.850 700 7 -0 - 24.1 000. File				2 8 201	
Revenue	7	Capital gain net income (from P	Part IV, line 2) 🛕	# 34E		4,13	1,269.			7 12 5K	
_	8	Net short-term capital gain		3 (E.)	W.					11 11 11 11 11	
	9 10 a	Income modifications Gross sales less returns	· · · · · · · · · · · · · · · · · · ·	Jan.	31	7 - 4					
		and allowances		100			6 1 3 4 3 3 de			Programme and the	. 44
	l	Less Cost of goods sold	endulo)	1130	Property for	7		e de la composición dela composición de la composición dela composición de la compos	7/4-78 (miles - 4/4)		
	11	Gross profit or (loss) (attach sch Other income (attach schedule)		5,	622,101.		1,367.			FR 384	
	12	Total. Add lines 1 through 11.			881,895.	11,28	4,646.				
_	13	Compensation of officers, directors,			181,992.					18	1,992
es	14	Other employee salaries and wa		2,	401,195.					2,40	1,195
Su	15	Pension plans, employee benefit	•	1,	099,909.					1,09	9,909
ğ	16a	Legal fees (attach schedule) AT		VED	52,042						2,042
ij	ļ	Accounting fees (attach schedu		2 2207 444	136,127.		8,064.				8,063
Ęį	С	Other professional fees (attach		7010	692,640.	64	9,242.			4	3,398
trai	17	Interest	NOV.22	ZUIb	101						
nis	18	Taxes (attach schedule) (see ins	structions)[7].		412, 935.	\				1000 1 TO 1000 100 100 100 100 100 100 100 100 1	983) messes
Ē	19	Depreciation (attach schedule)	and deptetion	J. UT	22,342.						26 041
Ad	20	Occupancy			36,941.						36,941 3,319
þ	21	Travel, conferences, and meetin			273,319.	 				21	3,319
Jai	22	Printing and publications		<u>a</u>	561,916.	 				3.56	1,916
ing	23 24 25	Other expenses (attach schedule			, 501, 510.	<u> </u>				3,30	1,510
rai	24	Total operating and administra	•	Я	871,358.	71	7,306.			7.71	.8 , 775
ě	25	Add lines 13 through 23	,		309,026.						5,599
U	25 26	Contributions, gifts, grants paid	F		180,384.		7,306.	* # 1 @###	0.		4,374
	27	Total expenses and disbursements Add Subtract line 26 from line 12						\$4 0 0.71		25 7 1 6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
		Excess of revenue over expenses and dis	Land	Additional and the second	298,489.					发光	
		Net investment income (if nega	57.50		1400022	10,56	7,340.			为。沙国区是	
	i	Adjusted net income (if negative	· F:::	rezi	1000	ZNOSEN					
Fo		perwork Reduction Act Notice, s			25.4 15.000000		. AT			Form 990-P	F (2015)

JSA For Paperwork Reduction Act Notice, see instructions 5E1410 1 000 6512IX 1608 11/9/2016 12:51:04 PM V 15-7F

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PAGE 1

Attached schedules and amounts in the Beginning of year End of year Part II Balance Sheets description column should be for end-of-year (a) Book Value (b) Book Value (c) Fair Market Value amounts only (See instructions) Cash - non-interest-bearing 80,054,552. 90,588,831. 90,588,831. Accounts receivable ▶ Less allowance for doubtful accounts ▶ Pledges receivable ▶ Less allowance for doubtful accounts ▶ Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . Other notes and loans receivable (attach schedule) 25,495,562. 15,949,834. 15,949,834. Less allowance for doubtful accounts ▶ __ 22,794,481. 22,271,800. 22,271,800. 10a Investments - U S and state government obligations (attach schedule)[10b Investments - corporate stock (attach schedule) ATCH 11... 8,985,068. 8,985,068. 38,823,436. 112,659,131. 94,303,506. 94,303,506. Investments - corporate bonds (attach schedule) ATCH 12... Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) 12 Investments - other (attach schedule) ATCH 13 236,000,412. 221,501,145. 221,501,145. 162,305. \blacktriangleright equipment basis Less accumulated depreciation (attach schedule) 112,876. 57,699. 49,429. 49,429. 6,350,081. 3,555,053. 3,555,053. ATCH 14 15 Other assets (describe ▶ Total assets (to be completed by all filers - see the 16 522,235,354. 457,204,666. 457,204,666. 793,988. 798,751. 17 6,160,757. 21,449,611. 18 Grants payable...... Liabilities 19 Deferred revenue........ 20 Loans from officers, directors, trustees, and other disqualified persons, 21 Mortgages and other notes payable (attach schedule) 1,187,000. 1,187,000. ATCH 15 22 Other liabilities (describe 23,430,599. 8,146,508. 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here . ▶ X and complete lines 24 through 26 and lines 30 and 31. 496,127,359. 446,893,985 24 2,164,173. 2,677,396. 25 26 Fund Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ö 27 Capital stock, trust principal, or current funds Assets 28 Paid-in or capital surplus, or land, bldg, and equipment fund. 29 Retained earnings, accumulated income, endowment, or other funds . . 449,058,158. 498,804,755. 30 Total net assets or fund balances (see instructions)..... 31 Total liabilities and net assets/fund balances (see 457,204,666 522,235,354. Part III. Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with 498,804,755. 2 Enter amount from Part I, line 27a...... -21,298,489. 2 3 Other increases not included in line 2 (itemize) ▶ ATCH 16 741,282. 3 478,247,548. 4 ATCH 17 5 29,189,390. 5 Decreases not included in line 2 (itemize) ▶ 449,058,158. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . 6 Form **990-PF** (2015)

Pa	rt IV Capital Gains	and Losses for Tax on Inve	estment Income			
		d describe the kind(s) of property sold (e	-	(b) How acquired	(c) Date acquired	(d) Date sold
	<u> </u>	shs MLC Co)	P - Purchase D - Donation	(mo , day, yr)	(mo, day, yr)	
<u>1a</u>	SEE PART IV SCHE					
<u>_b</u>						<u> </u>
_ <u>c</u>						
<u>_d</u>						
<u>e</u>			(a) Coat or other book			<u> </u>
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) mini	
<u>a</u>						
<u>_b</u>						
<u>c</u>						
_ <u>d</u> _		· · · · · · · · · · · · · · · · · · ·				
<u>e</u>	Complete only for assets	showing gain in column (h) and owner	d by the foundation on 12/31/69			
	Complete only for assets	(j) Adjusted basis	(k) Excess of col (i)		Gains (Col (h) g (k), but not less t	
(ı) F M V as of 12/31/69	as of 12/31/69	over col (j), if any		Losses (from co	
						-
C						
d						
е						
2	Capital gain net income of		gain, also enter in Part I, line 7 (loss), enter -0- in Part I, line 7	2	4,	131,269.
3	Net short-term capital ga	ان ہے) in or (loss) as defined in sections 1		_	<u> </u>	
•		art I, line 8, column (c) (see inst				
				3		0.
Pa			duced Tax on Net Investment Ir	ncome		
Wa		the section 4942 tax on the distrib	utable amount of any year in the ba	ase perio	d?	Yes X No
_		not qualify under section 4940(e)		a any ent	rioc	
1_	(a)		r, see the instructions before makin	g any em	(d)	
Cal	Base period years endar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchantable-use assets		Distribution ra (col (b) divided by	
Cal	2014	58,574,786.	510,792,573.		(cor (b) divided by	0.114674
	2013	55,401,891.	521,054,281.			0.106327
	2012	50,422,671.	530,573,376.			0.095034
	2011	41,203,113.	564,063,892.			0.073047
	2010	58,224,714.	568,246,108.			0.102464
		•				_
2	Total of line 1, column (d)		2		0.491546
3	Average distribution ratio	for the 5-year base period - divid	e the total on line 2 by 5, or by the			
	number of years the foun	idation has been in existence if les	s than 5 years	3		0.098309
						550 260
4	Enter the net value of no	ncharitable-use assets for 2015 fro	om Part X, line 5	4	464,	558,360.
					4 5	670 260
5	Multiply line 4 by line 3.			5	45,	670,268.
						105,673.
6	Enter 1% of net investme	ent income (1% of Part I, line 27b)		6		100,075.
_	Add Imag E cod C			7	45.	775,941.
7	Add lines 5 and 6					,
8	Enter qualifying distribute	ons from Part XII, line 4		8	47,	878,446.
	If line 8 is equal to or gr Part VI instructions	reater than line 7, check the box	ın Part VI, line 1b, and complete			

	Excise Tax based on investment income (Section 4940(a), 4940(b), 4940(e), or 4948 - see	msuructions)					
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1	事。 蒙蒙拉					
h	Date of ruling or determination letter (attach copy of letter if necessary - see instructions)	105,673.					
D	Domestic foundations that meet the section 4940(e) requirements in Part V, check 1	103,673.					
_	here ► X and enter 1% of Part I, line 27b						
·	Part I, line 12, col (b)	ger merakansa bagas 400 (
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 2						
3	Add lines 1 and 2	105,673.					
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 4	0.					
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0	105,673.					
6	Credits/Payments	1. 鐵鐵					
а	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 605,135.	设理					
b	Exempt foreign organizations - tax withheld at source	推荐					
C	Tax paid with application for extension of time to file (Form 8868)						
d 7	Backup withholding erroneously withheld	605,135.					
8	Enter any penalty for underpayment of estimated tax. Check here						
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed						
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	499,462.					
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 499, 462. Refunded ▶ 11						
	t VII-A Statements Regarding Activities	L'ekia'i					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	Yes No					
	participate or intervene in any political campaign?	1a X					
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see	1b X					
	Instructions for the definition)?	1b X					
	published or distributed by the foundation in connection with the activities						
С	Did the foundation file Form 1120-POL for this year?	1c X					
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year						
	(1) On the foundation \triangleright \$ (2) On foundation managers \triangleright \$						
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	基 步					
	foundation managers ► \$						
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X					
•	If "Yes," attach a detailed description of the activities						
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 X					
42	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X					
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b X					
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X					
	If "Yes," attach the statement required by General Instruction T						
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either						
	By language in the governing instrument, or						
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that						
	conflict with the state law remain in the governing instrument?	6 X 7 X					
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7 X					
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY,						
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General						
b	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b X					
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or						
	4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes,"	14.24.24					
	complete Part XIV	9 X					
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their						
	names and addresses	10 X					
		orm 990-PF (2015)					

3-3252800	Page :

Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the		Yes	No
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		<u>X</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ▶ BRIAN NOVICK Telephone no ▶ 212-396	5-885	0	
	Located at ► 1015 PARK AVENUE NEW YORK, NY ZIP+4 ► 10028			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		. ▶	
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority	·	Yes	No
	over a bank, securities, or other financial account in a foreign country?	16	X	N. W. S. S. W. S.
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of			
	the foreign country ATCH 18		19	
Pa	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required	£ 52 * 728	V I	<u> </u>
	File Form 4720 If any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		0.3	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No		.76	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified persons			
	(a) Turnish goods, services, or facilities to for accept them from a disqualified person.			
	(1) Tay compensation to, or pay of reimbards the expenses of, a disquarried person			7. X
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	the benefit or use of a disqualified person)?			
	foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days)			7.5
ь	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
-	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		Х
	Organizations relying on a current notice regarding disaster assistance check here	4.8		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that			
	were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			144
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and			
	6e, Part XIII) for tax year(s) beginning before 2015?			
	If "Yes," list the years			
ь	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	1 . 1	2 E Z	10.00
	all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
_	<u> </u>	12		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise		4.	
	at any time during the year?			
b	of "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the	3 h	96.7658	
_	foundation had excess business holdings in 2015)	3b 4a		X
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	74		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X
	chantens purpose that her not been removed from Jeopardy before the first day of the tax year beginning in 2013.			

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THE	AVI	CHAI	FOUNDATION

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								v	

"NONE." (a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position 1,300,459. (c) Compensation (d) Contributions to employee benefit plans and deferred compensation other allowances.	(2) Influence the outcome of any specific public election (see section 4956), or to carry on, directly, any voter registration drive? (3) Provide a grant to an organization of the first study, or other similar purposes? (4) Provide a grant to an organization drive shall be seen to a section 4945(n)/4(n)/4(see instructions), or other similar purposes? (5) Provide a grant to an organization of the shall be seen to a section 4945(n)/4(n)/4(see instructions), organization described in section 4945(n)/4(n)/4(n)/4(n)/4(n)/4(n)/4(n)/4(n)/4	Par	t VII-B	Statements Regarding Activities	for Which Form	<u>4720 May Be Req</u>	uired (continued)					
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an individual for travel, study, or other similar purposes? (5) Provide for any purpose other than religious, chartable, etc., organization described in section 4945(0)(4)(4)(2 (see instructions)), chartable, scentific, literary, or educational purposes, or for the prevention of curely to chidden or animals? (6) Provide for any purpose other than religious, chartable, scentific, literary, or educational purposes, or for the prevention of curely to chidden or animals? (7) If any answer is "Yes" to 54(1)(4), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding dissater assistance (see instructions)? (8) If the answer is "Yes" to question 54(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? (9) If the individual provided in the statement required by Regulations section 53 4945-5(d) (9) If the foundation, during the year, pay premiums, directly or indirectly, or a personal benefit contract? (1) If the individual provided in the foundation during the year, pay premiums, directly or indirectly, or a personal benefit contract? (1) If the foundation, during the year, was the foundation a party to a prohibited tax shelter transaction? (1) If the foundation during the tax year, was the foundation a party to a prohibited tax shelter transaction? (1) If the provided in the foundation of the difference of the provided in the foundation of the found	(2) Influence the outcome of any specific public electron (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an individual for travel, study, or other similar purposes? (5) Provide for any purpose other than religious, charitable, etc., organization described in section 4945(d)(44)(5) (ese instructions). (6) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or animals? (7) If yes I No (8) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or animals? (8) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or animals? (9) If yes, "attach the statement required by Regulations section 53 4945-5(d) (10) If yes, "attach the statement required by Regulations section 53 4945-5(d) (11) Did the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? (12) Did the foundation, during the year, pay premiums, directly or indirectly, or a personal benefit contract? (13) Did the foundation foundation during the tax year, was the foundation a party to a prohibited fax shelter transaction? (14) If yes, "do the foundation foundation aparty to a prohibited fax shelter transaction? (15) If yes, "do the foundation foundation aparty to a prohibited fax shelter transaction? (15) If yes, "do the foundation foundation during the tax year, was the foundation managers, Highly Plad Employees (15) If yes, "do the foundation foundation during the foundation duri	5a	During th	ne year did the foundation pay or incur any amo	unt to			使测量 縣				
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ATCH 20 ATCH 20 181,992 34,440 0	ATCH 20 181,992. 34,440. 0.	<u> </u>	LIST AII C	micers, directors, trustees, foundation i	(b) Title, and average		(d) Contributions to	(a) Expanse account				
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ATCH 21 1,300,459. 246,631. 0.	ATCH 21 1,300,459. 246,631. 0. ——————————————————————————————————	(4)	realite and	address of each employee paid more than \$50,000	devoted to position	(c) Compensation		other allowances				
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Total number of other employees paid over \$50,000	Total number of other employees paid over \$50,000.											
		Total	number	of other employees paid over \$50,000	<u> </u>			11				
	Folin 330-1 1 (2013)	. 5001				<u> </u>		Form 990-PF (2015)				

Form 990-PF (2015)		Page 7			
Part VIII Information About Officers, Directors, Trustees, Foundation Mar and Contractors (continued)	agers, Highly Paid Emplo	oyees,			
3 Five highest-paid independent contractors for professional services (see inst	ructions). If none, enter "NO	NE."			
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation			
ATCH 22		1,896,281			
		 			
Total number of others receiving over \$50,000 for professional services		5			
	· · · · · · · · · · · · · · · · · · ·				
Part IX-A Summary of Direct Charitable Activities					
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical	information such as the number of	Expenses			
organizations and other beneficianes served, conferences convened, research papers produced, etc					
1 FEES FOR BANK LETTERS OF CREDIT REQUIRED BY THE AVI CH					
FOUNDATION FOR ITS SCHOOL AND SUMMER CAMP BUILDING LOA	<u>N</u>	243,321			
PROGRAM TO SERVE AS COLLATERAL.					
TO SUPPORT AN EFFORT TO CONSOLIDATE FIVE NOT-FOR-PROFI ORGANIZATIONS SERVING JEWISH DAY SCHOOLS INTO ONE MORE	<u> </u>				
EFFECTIVE AND COST EFFICIENT NOT-FOR-PROFIT ORGANIZATI	ON	528,300			
3 PROJECT TO TRANSFORM A HEBREW LANGUAGE LEARNING PROGRA		320,300			
INTO A DIGITALLY BASED AND INTERACTIVE HEBREW LANGUAGE					
LEARNING PROGRAM.		774,551			
4 SHORT VIDEO TALKS MODELED ON THE POPULAR TED TALKS WIT	H THE				
CENTRAL THEMES OF JEWISH LITERACY, JEWISH RELIGIOUS					
ENGAGEMENT AND JEWISH PEOPLEHOOD.		510,000			
Part IX-B Summary of Program-Related Investments (see instructions)					
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 a	nd 2	Amount			
1 NONE					
2					
All other program-related investments. See instructions					
3 NONE					
		<u> </u>			
Total. Add lines 1 through 3					

Form **990-PF** (2015)

THE AVI CHAI FOUNDATION

Par	see instructions)	gn tound	iations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,	2.5	
_	purposes Average monthly fair market value of securities	1a	433,616,741.
a b		1b	38,016,112.
C	Fair market value of all other assets (see instructions).	1c	
d		1d	471,632,853.
e	Reduction claimed for blockage or other factors reported on lines 1a and	'E902'	
·	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3		3	471,632,853.
4	Subtract line 2 from line 1d		·
•	instructions)	4	7,074,493.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	464,558,360.
6	Minimum investment return. Enter 5% of line 5	6	23,227,918.
Par	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating four and certain foreign organizations check here ▶ □ and do not complete this part)	dations	
1	Minimum investment return from Part X, line 6	1	23,227,918.
2 a	105 673	4	
b	Income tax for 2015 (This does not include the tax from Part VI).		
c	Add lines 2a and 2b	2c	105,673.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	23,122,245.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	23,122,245.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		-
	line 1	7	23,122,245.
Par	t XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	/** /*********************************	
а	, , , , , , , , , , , , , , , , , , , ,	1a	47,864,374.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	14,072.
3	Amounts set aside for specific charitable projects that satisfy the	1 (1)	
а		3a	
b		3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,878,446.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see instructions)	5	105,673.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	47,772,773.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

Form **990-PF** (2015)

qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2015)

	90-PF (2015)	· -ti			
Part	XIII Undistributed Income (see instru			(2)	(d)
		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 [Distributable amount for 2015 from Part XI,	- Corpus)	· · · · · · · · · · · · · · · · · · ·	23,122,245.
	ne7				<i>-</i>
	Indistributed income, if any, as of the end of 2015	, ,			**
	Enter amount for 2014 only	<u></u>	, , , , , , , , , , , , , , , , , , ,	** ; · · · .	
	otal for pnor years 20 13 ,20 12 ,20 11		\$2.0		Tr i
	Excess distributions carryover, if any, to 2015				
	2 200 002		4		
	From 2011				
	From 2013		**************************************		
	From 2014				
	Total of lines 3a through e	91,475,182.			300 美数 建
	Qualifying distributions for 2015 from Part XII,				
	ne4 ▶ \$47,878,446.				
a /	Applied to 2014, but not more than line 2a		· 技术经验	FOR THE RESERVE TO SERVER AL . 7782.5	
b /	Applied to undistributed income of prior years			海 抽	
	Election required - see instructions)			20 July 25 May 27 27 2	
c ·	Freated as distributions out of corpus (Election		最 節 克	#8 ¥ 6	医皮肤 法
ľ	equired - see instructions)	en in 1729 San Strain (1887)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		23,122,245.
	Applied to 2015 distributable amount	24,756,201.			
	Remaining amount distributed out of corpus	24,750,201.		12 Sal (18)	
	Excess distributions carryover applied to 2015. [Burner Committee	**************************************
	amount must be shown in column (a))	一种 医二类			
	Enter the net total of each column as		推 建 医型	bi (基) (建设)	
	indicated below: Corpus Add lines 3f, 4c, and 4e Subtract line 5	116,231,383.			
				医角性病的	
	Prior years' undistributed income Subtract line 4b from line 2b			建,温 。	
С	Enter the amount of prior years' undistributed	雄 发 蓬 :		LABORATION AND	"在"的 数据
	income for which a notice of deficiency has been issued, or on which the section 4942(a)				
	tax has been previously assessed			100 Est 220	1014
d	Subtract line 6c from line 6b Taxable		1		
	amount - see instructions			\$ \$25 \text{2.5}	发生 发 发
е	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see				
	instructions				
f	Undistributed income for 2015 Subtract lines				
	4d and 5 from line 1. This amount must be				
	distributed in 2016	1102 MARCO 1015 1015 1414 1414 1414 1414 1414 1414		7.5.2.2	
	Amounts treated as distributions out of corpus		原 野乳		
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
	Excess distributions carryover from 2010 not				
	applied on line 5 or line 7 (see instructions)	21,694,902			
	Excess distributions carryover to 2016.				
	Subtract lines 7 and 8 from line 6a	94,536,481			
	Analysis of line 9				
	Excess from 2011 2,399,083.				
	Excess from 2012 13,293,250.				
С	Excess from 2013 20,534,936.			为 统建。	
d	Excess from 2014 33,553,011.		非方式表现		
e	Excess from 2015 24,756,201.	The state of the same		图 [1] 数据 [2] [2] [2] [2] [2] [2] [2] [2] [2] [2]	Form 990-PF (2015
					FORM 330-F F (2015

	rt XIV Private Op	erating Foundations	(see instructions a	nd Part VII-A, question	on 9)	NOT APPLICABLE	
1 a	If the foundation has						
	foundation, and the ruling	g is effective for 2015, er	nter the date of the ruling		▶		
þ	Check box to indicate v	whether the foundation	is a private operating	foundation described in	section 4942(j)	(3) or 4942(j)(5)	
2 a	Enter the lesser of the ad-	Tax year		Prior 3 years		(e) Total	
	justed net income from Part I or the minimum investment return from Part X for each year listed	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(-, 10	
b	85% of line 2a						
С	Qualifying distributions from Part XII, line 4 for each year listed .			-			
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						
3 a	Complete 3a, b, or c for the alternative test relied upon Assets" alternative test - enter						
	(1) Value of all assets(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	'Endowment" alternative test- enter 2/3 of minimum invest- ment return shown in Part X,						
r	line 6 for each year listed "Support" alternative test - enter	-			·		
·	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities ioans (section 512(a)(5)), or royalties).						
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942						
	(3) Largest amount of support from an exempt						
	organization						
Pa		ntary Information (C	omplete this part	only if the foundat	ion had \$5,000 or	more in assets at	
	any time d	uring the year - see	instructions.)			· · · · · · · · · · · · · · · · · · ·	
	Information Regarding List any managers of before the close of any	the foundation who h	ave contributed mor			ed by the foundation	
b	 N/A b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest 						
	N/A						
2	Information Regarding						
	Check here ► X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d						
а	The name, address, a			he person to whom app	olications should be add	dressed	
b	b The form in which applications should be submitted and information and materials they should include						
C	Any submission deadli	nes		<u> </u>			
d	Any restrictions or lifactors	mitations on awards,	such as by geogra	aphical areas, charita	ble fields, kinds of	institutions, or other	

THE AVI CHAI FOUNDATION 13-3252800 . Form 990-PF (2015) Page 11 Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment
Recipient
Recipient
Name and address (home or business)
Recipient
Show any relationship to status of recipient status of status of recipient status of status Purpose of grant or contribution Amount a Paid during the year SEE ATTACHMENT 23 40,145,599. 40,145,599. **b** Approved for future payment SEE ATTACHMENT 24 6,160,757.

JSA 5E1491 1 000

Total

6,160,757. Form 990-PF (2015) Form 990-PF (2015)

Page **12**

Part XVI-A Analysis of Income-Prod	lucing Act	ivities				
Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)	
· ·	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income	
1 Program service revenue					(See instructions)	
a						
b						
cd						
			 			
e f	-					
						
· ·			 			
2 Membership dues and assessments			14	12,410.		
3 Interest on savings and temporary cash investments •			14	3,169,600.		
4 Dividends and interest from securities5 Net rental income or (loss) from real estate		Sale Syright		y Att		
a Debt-financed property		- 18.	2000			
b Not debt-financed property						
6 Net rental income or (loss) from personal property.						
7 Other investment income	525990	1,650,734.	18	3,971,367.		
8 Gain or (loss) from sales of assets other than inventory	525990	-68,794.	18	4,131,269.		
9 Net income or (loss) from special events · · ·					<u> </u>	
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
С						
d						
e						
12 Subtotal Add columns (b), (d), and (e)	1025	1,581,940.		11,284,646.		
13 Total. Add line 12, columns (b), (d), and (e)				13	12,866,586.	
(See worksheet in line 13 instructions to verify calc						
Part XVI-B Relationship of Activitie	s to the A	ccomplishment of Ex	xempt Pur	poses	····	
▼ accomplishment of the foundati	on's exemp	t purposes (other than l	by providing	funds for such purpose	s) (See instructions)	
						
					<u></u>	
						
		 _				
		 			· · · · · · · · · · · · · · · · · · ·	
				<u> </u>		
	 					
						

Form **990-PF** (2015)

Form 990	0-PF (20			HAI FOUNDATIO			13-325			je 13
Part >	XVII	Information R Exempt Organ		sfers To and Tr	ansactio	ns and Relationships	With None	chari	table	,
ın	section					with any other organization or in section 527, relating			Yes	No
		•	~	noncharitable exer	-	ation of • • • • • • • • • • • • • • • • • •		1a(1)		X
										Х
		ansactions as of assets to a no	oncharitable exemi	ot organization				1b(1)		х
										X
										X
	(3) Rental of facilities, equipment, or other assets									X
(5	5) Loa	ns or loan guarante	es					1b(5)	\bigsqcup	X
									<u> </u>	<u>x</u>
						98				
						edule Column (b) should dation				
						value of the goods, othe				
(a) Line	по	N/A	(c) Name of hor	ncharitable exempt organ	ization	(d) Description of transfers, tran	sactions, and sna	nng ama	ngeme	nts
		N/H	 -	 "		117.11				
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	-+									
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	_									
			1							
d	escrib) of the Code (oth			or more tax-exempt orga			es X	No
		(a) Name of organization	on	(b) Type of org	anization	(c) Des	cription of relation	ship		
	_									
	-									
-										
	Under	penalties of penury, I ded	dare that I have examine	d this return including acc	companying sche	edules and statements, and to the b	est of my knowled	ge and	belief, it	ıs true.
				payer) is based on all informa						
Sign	В	RIAN NOVICK	Brun Ilon	11/11/16						
Here	Sign	ature of officer or trustee		Date						
Doid		Print/Type preparer's na	ame	Preparer's signature						
Paid		MARCO SVAGNA		May						
Prepa			ERDON LLP							
Use C	Inly		60 MADISON A							
		NI NI	EW YORK, NY							

Schedule B

(Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990 Name of the organization

Employer identification number

THE AVI CHAI FOUND	ATION	13-3252800					
Organization type (check or	ie)	13-3232000					
Filers of:	Section:						
Form 990 or 990-EZ	501(c)() (enter number) organization						
	4947(a)(1) nonexempt charitable trust not treated as a private for	undation					
	527 political organization						
Form 990-PF	X 501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private founda	4947(a)(1) nonexempt charitable trust treated as a private foundation					
	501(c)(3) taxable private foundation						
	s covered by the General Rule or a Special Rule . (7), (8), or (10) organization can check boxes for both the General Rule and a	Special Rule See					
X For an organizatio	n filing Form 990, 990-EZ, or 990-PF that received, during the year, contributor property) from any one contributor. Complete Parts I and II. See instructions.						
Special Rules							
regulations under 13, 16a, or 16b, a \$5,000 or (2) 2% For an organizatio contributor, during	n described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 nd that received from any one contributor, during the year, total contribution of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 C in described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that is the year, total contributions of more than \$1,000 exclusively for religious, cl	or 990-EZ), Part II, line s of the greater of (1) complete Parts I and II received from any one haritable, scientific,					
literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contribution, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year							
Caution An organization tha 990-EZ, or 990-PF), but it me	It is not covered by the General Rule and/or the Special Rules does not file Sust answer "No" on Part IV, line 2, of its Form 990, or check the box on line to certify that it does not meet the filing requirements of Schedule R (Form 99).	Schedule B (Form 990, H of its Form 990-EZ or on its					

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Schedule B	(Form 9	90. 990-EZ	or 990-PF	(2015)

Name of organization THE AVI CHAI FOUNDATION

Employer identification number 13-3252800

Part I	Contributors (see instructions) Use duplicate copies of	of Part I if additional space is no	eeded
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KEREN KESHET - THE RAINBOW FOUNDATION 1015 PARK AVENUE NEW YORK, NY 11101	\$15,309.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

6512IX 1608 11/9/2016 12:51:04 PM V 15-7F

Name of organization THE AVI CHAI FOUNDATION

Employer identification number

13-3252800

art Nonca	sh Property (see instructions) Use duplicate copies	of Part II if additional space is nec	eded
a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\ \ \ \ \ \ \	
a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

	Dago A

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE AVI CHAI FOUNDATION

Employer identification number

art III	Exclusively religious, charitable, etc., (10) that total more than \$1,000 for the following line entry. For organization contributions of \$1,000 or less for the Use duplicate copies of Part III if additional additional contributions.	he year from any o ons completing Part year (Enter this info	ne contributor. (II, enter the total ormation once S	Complete columns (a) through (e) ar of exclusively religious, charitable, et		
(a) No. from Part I	(b) Purpose of gift	(c) Use o		(d) Description of how gift is held		
		(e) Transfer	of gift			
	Transferee's name, address, and	I ZIP + 4	Relatio	nship of transferor to transferee		
a) No. from	(b) Purpose of gift	(c) Uso o	gift	(d) Description of how gift is hold		
Part I	(b) Full pose of glit	(c) Use o		(d) Description of how gift is held		
		(e) Transfer	of gift			
	Transferee's name, address, and	I ZIP + 4	Relatio	nship of transferor to transferee		
i) No. rom Part I	(b) Purpose of gift	(c) Use of	gift	(d) Description of how gift is held		
	(e) Transfer of gift					
	Transferee's name, address, and	ZIP + 4 Relationship of transferor to transferee				
i) No rom Part I	(b) Purpose of gift	(c) Use of	gift	(d) Description of how gift is held		
	Transferee's name, address, and	(e) Transfer	sfer of gift Relationship of transferor to transferee			
				-		

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT <u>INCOME</u>
CITIBANK		12,410.	12,410.
	TOTAL	12,410.	12,410.

A'	TTA	CHME	CNT	2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

		REVENUE	
		AND	NET
		EXPENSES	INVESTMENT
DESCRIPTION		PER BOOKS	INCOME
DIVIDENDS AND INTEREST		3,169,600.	3,169,600.
	TOTAL	3,169,600.	3,169,600.

FORM 990PF, PART I - OTHER INCOME

	REVENUE	
	AND	NET
	EXPENSES	INVESTMENT
	PER BOOKS	INCOME
	-629,207.	-629,207.
	6,251,308.	4,600,574.
TOTALS	5,622,101.	3,971,367.
	TOTALS	AND EXPENSES PER BOOKS -629,207. 6,251,308.

ATTACHMENT	4		

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET <u>INCOME</u> ·	CHARITABLE PURPOSES
PATTERSON, BEKNAP, WEBB & TYLER	52,042.			52,042.
TOTAL	S 52,042.			52,042.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EISNERAMPER LLP BERDON LLP		66,000. 70,127.	33,000. 35,064.		33,000. 35,063.
	TOTALS	136,127.	68,064.		68,063.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT _INCOME_	CHARITABLE PURPOSES
WELLINGTON TRUST COMPANY PICTET MANAGEMENT FEES	73,754. 152,871.	73,754. 152,871.	
INVESTMENT BROKERAGE FEES OTHER	422,617. 43,398.	422,617.	43,398.
TOTALS	692,640.	649,242.	43,398.

FORM 990PF, PART I - TAXES

REVENUE
AND
EXPENSES
PER BOOKS

DESCRIPTION

FEDERAL EXCISE TAXES
STATE UNRELATED BUSINESS TAXES

408,514. 4,421.

TOTALS

412,935.

FORM 990PF, PART I - OTHER EXPENSES

	REVENUE AND	
	EXPENSES	CHARITABLE
DESCRIPTION	PER BOOKS	PURPOSES
INSURANCE	89,412.	89,412.
TELEPHONE	30,817.	30,817.
POSTAGE AND DELIVERY	14,852.	14,852.
DIRECT CHARITABLE ACTIVITIES	3,357,341.	3,357,341.
OFFICE SUPPLIES	5,312.	5,312.
REPAIRS AND MAINTENANCE	58,749.	58,749.
BOOKS, SUBSCRIPTION & JOURNAL	5,433.	5,433.
TOTALS	3,561,916.	3,561,916.

ATTACHMENT 9

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVAN	BLE
BORROWER: SEE ATTACHMENT 9A	
BEGINNING BALANCE DUE	25,495,562.
ENDING BALANCE DUE	15,949,834.
ENDING FAIR MARKET VALUE	15,949,834.
	·
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	<u>25,495,562.</u>
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	LE <u>15,949,834.</u>
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	15,949,834.

THE AVI CHAI FOUNDATION OTHER NOTES AND LOANS RECEIVABLE - FORM 990-PF, PART II December 31, 2015

End	of	year

		End of	year
_	Beginning of year book	5 1 1 1	F 1 84 1 111 1 1
Borrower	value	Book Value	Fair Market Value
Bialik Hebrew Day School	750,000	600,000	600,000
Camp Crane Lake	844,900	646,100	646,100
Marcus JCC	850,000	650,000	650,000
Ramah Darom	850,000	650,000	650,000
Anne & Max Tanenbaum Community Hebrew Academy of Toronto	850,000	650,000	650,000
Rabbi Harry H Epstein School	900,000	700,000	700,000 700,000
Sefardic Gan	900,000	700,000	· · · · · · · · · · · · · · · · · · ·
Shalom Torah Centers	565,000	565,000	565,000 413,300
Beth Gavriel Bukaharian Congregation	423,500	413,300	
Bais Chaya, Inc dba Rohr Bais Chaya Academy	162,500	162,500	162,500
Richmond Hebrew Day School dba The Joseph and Fannie Rudlin Torah Academy	22,500	22,500	22,500
Bnos Menachem Inc	10,988	10,988	10,988
New Community Jewish HS	750,000	•	·
Toras Chaim- Denver	425,000	650,000	650,000
Bais Rivkah Rochel	900,000	650,000	650,000
Bais Yaakov High School	850,000	650,000	650,000
Camp Newman	750,000	550,000	550,000
Torah Academy Bergen County	800,000	550,000	550,000
Yeshivah Beth Yehuda	750,000	500,000	500,000
Children with Hidden Intelligence	700,000	500,000	500,000
CJ Properties	700,000	500,000	500,000
Herzl Camp Association	700,000	500,000	500,000
Gan Yısrael N E	630,000	490,000	490,000
Ohr Yitzchok	570,000	450,000	450,000
Yeshivas Ohr Reuven	600,000	450,000	450,000
Toras Emes - Miami	600,000	400,000	400,000
Vancover Talmud Torah	510,000	390,000	390,000
Harry B Kellman Academy	412,500	362,500	362,500
Camp Young Judaea, Inc	550,000	350,000	350,000
Yeshivah of Spring Valley	600,000	350,000	350,000
Bnai Brith Mens Camp Association	425,000	325,000	325,000
Camp Ramah New England	500,000	300,000	300,000
Ramah of the Berkshires	445,500	297,000	297,000
Greater Miami Hebrew Academy	340,000	260,000	260,000
Interlaken	500,000	250,000	250,000
Talmudic College of Florida, Inc	318,750	243,750	243,750
Northend Jewish School dba Seattle Jewish Community School	300,000	225,000	225,000
Fresh Air Society of Detroit dba Tamarack Camps	292,500	202,500	202,500
Menacham Mendel Seattle Cheder	300,000	180,000	180,000
Masores Bais Yaakov	250,000	175,000	175,000
National Ramah Commission	275,000	150,000	150,000
Hebrew High School of New England	220,000	140,000	140,000
Beth Yeshurun Day School	225,000	125,000	125,000
Congregation Yeshiva Gedola of LA	225,000	125,000	125,000
Yeshivas Noviminsk	200,000	125,000	125,000
Hamonim Camp Kvutza	150,000	112,500	112,500
Habonim Camp Kvutza #2	140,000	110,000	110,000
URJ Eisner Crain Lake	253,750	108,750	108,750
Brandeis Hillel Day School	250,000	100,000	100,000
Melvin J Berman Hebrew Academy	175,000	100,000	100,000
Yeshivat Noam	250,000	100,000	100,000
Rockland Jewish Academy	130,000	90,000	90,000
Maimonides Hebrew Day School	97,500	67,500	67,500
Chabad Of Southern Nevada dba Deserert Torah Academy	250,000	50,000	50,000
Congregation Darchei Torah dba Yeshiva Darchei Torah	250,000	50,000	50,000
Samuel Field YM & YMHA Inc	150,000	50,000	50,000
Bais Hamedrash and Mesivta of Baltimore, Inc	225,000	45,000	45,000
Mid States Habonim Camping Assoc Inc	150,000	25,000	25,000
Yeshiva Degel Hatorah	125,000	25,000	25,000
Yeshiva of Flatbush	125,000	25,000	25,000
Akıya School Canada	31,465	6,465	6,465
Abrams Hebrew Academy	26,250	-,	-
Aleph Bet School	100,000	-	-
Boca Raton Jewish Community Day School	200,000		-
Contra Costa Jewish Day School	112,500	-	
	112,500		

THE AVI CHAI FOUNDATION
OTHER NOTES AND LOANS RECEIVABLE - FORM 990-PF, PART II
December 31, 2015

		End of	year
	Beginning of year book		
Borrower	value	Book Value	Fair Market Value
Gesher School	75,000		-
Hillel Day School Detroit	70,000	-	-
Jack M Barrack Hebrew Academy(formerly Akıba Hebrew Academy)	150,000	-	-
JCC Of Greater Rochester Inc	57,097	-	•
JEP Congregations	25,000	-	•
Lerner Jewish Community Day School	50,000	-	•
Magen David Yeshivah	100,000		-
Sinai Temple	37,500	•	•
Talmud Torah of St Paul	12,500	-	-
Talmudic Academy of Norfolk Inc	78,750	-	-
Torah Academy of Minneapolis	25,000		
URJ - Greene Family Camp	160,000	-	-
Yeshva Ohr Torah Community School dba Manhattan Day School	112,500	-	•
Discount on Loans Receivable	-1,366,188	-624,819	-624,819
Allowance for Doubtful Accounts	-1,026,700	-1,026,700	-1,026,700
	25,495,562	15,949,834	15,949,834

FORM 990PF, PART II - U.S. AND STAT	E OBLIGATIONS	ATTACHMEN	T 10
DESCRIPTION	BEGINNING	ENDING	ENDING
	BOOK VALUE	BOOK VALUE	FMV
SANFORD BERNSTEIN CONSTR ACCT	676,159.	673,463.	673,463.
SANFORD BERN DEF RENT ACCT	22,118,322.	21,598,337.	21,598,337.
US OBLIGATIONS TOTAL	22,794,481.	22,271,800.	22,271,800.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING <u>FMV</u>
S BERN RESTRICTED FOR PENSION INTERNATIONAL 105-00003 PICTET	1,187,017. 7,682,107. 29,954,312.	869,323. 8,115,745.	869,323. 8,115,745.
TOTALS	38,823,436.	8,985,068.	8,985,068.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MIXED DURATION BONDS 032-7850 S BERSTEIN - FOREIGN BONDS S BERN RESTRICTED FOR PENSION PICTET GOV'T OBLIGATIONS	157,894. 62,901,668. 400,238. 49,199,331.	62,263,408. 303,372. 31,736,726.	62,263,408. 303,372. 31,736,726.
TOTALS	112,659,131.	94,303,506.	94,303,506.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING <u>FMV</u>
VANGUARD 500	68,816.	69,675.	69,675.
THE MERGER FUND	7,667,453.	6,082,259.	6,082,259.
VANGUARD TOTAL STOCK MARKET	5,947,100.	5,971,781.	5,971,781.
VANGUARD INST DEVELOP MARKET	14,607,061.	14,582,712.	14,582,712.
VANGUARD GROWTH INDEX FUND	6,305,036.	6,514,822.	6,514,822.
VANGUARD EMERGING MARKETS	9,120,580.	7,721,067.	7,721,067.
THE ROYCE OPPORTUNITY FUND	6,957,741.	4,779,029.	4,779,029.
AMBER FUND LTD	17,302,075.	16,496,215.	16,496,215.
ALLY FINANCIAL INC	1,259,726.	994,127.	994,127.
CERBERUS CG INVESTORS	338,359.	140,501.	140,501.
D PARTNERS II CAYMAN LP	4,046,714.	2,197,699.	2,197,699.
D PARTNERS II CAYMAN ANNEX FND	873,490.	521 , 578.	521,578.
D PARTNERS BVI LP	811,069.	592,243.	592,243.
E2M VALUE ADDED FUND LP	2,966,001.	1,463,860.	1,463,860.
WELLINGTON FUND	11,863,479.	10,037,123.	10,037,123.
SANDLER CAPITAL PARTNERS V LP	2,473,161.	2,556,286.	2,556,286.
V PARTNERS III LP	4,873,754.	5,276,766.	5,276,766.
BAUPOST VALUE PARTNERS, LP IV	132,084,183.	107,342,438.	107,342,438.
ANG SPV LIMITED PARTNERSHIP	170,579.	696.	696.
GRUSS OFFSHORE ARBITRAGE FUND	423,271.	82,072.	82,072.
VANGUARD SMALL CAP GR IDX INST	5,840,764.	5,693,544.	5,693,544.
PICTET - INVESTMENT IN GOLD		22,384,652.	22,384,652.
TOTALS	236,000,412.	221,501,145.	221,501,145.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING <u>FMV</u>
PREPAID PENSION COST NOTES REC. AND OTHER ASSETS DISTRIBUTION RECEIVABLE	3,019,329. 623,203. 2,707,549.	2,927,009. 628,044.	2,927,009. 628,044.
TOTALS	6,350,081.	3,555,053.	3,555,053.

ATTACHMENT 15

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION

BEGINNING BOOK VALUE ENDING BOOK VALUE

DEFERRED TAX ACCRUAL

1,187,000.

1,187,000.

TOTALS

1,187,000.

1,187,000.

ATTACHMENT 16

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

IMPUTED INTEREST ON SCHOOL AND CAMP LOAN

741,282.

TOTAL

741,282.



ATTACHMENT 17

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

UNREALIZED LOSSES ON INVESTMENTS

29,189,390.

TOTAL

29,189,390.

ATTACHMENT 18

FORM 990PF, PART VII-A, LINE 16 - LIST OF FOREIGN COUNTRIES

ISRAEL SWITZERLAND

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME:

THE JEWISH WEEK

GRANTEE'S ADDRESS:

1501 BROADWAY, SUITE 505

CITY, STATE & ZIP:

NEW YORK, NY 10036

GRANT DATE:

12/31/2015

GRANT AMOUNT:

7,591.

GRANT PURPOSE:

TO DEVELOP AND IMPLEMENT AN ISRAELI ADVOCACY TRAINING

PROGRAM FOR AN ELITE GROUP OF HS STUDENTS.

AMOUNT EXPENDED:

57,591.

ANY DIVERSION?

NO

DATES OF REPORTS:

12/15/2015

VERIFICATION DATE:

12/15/2015

RESULTS OF VERIFICATION:

NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS

FROM THE PURPOSE OF THE GRANT.

GRANTEE'S NAME:

AVI CHAI ISRAEL

GRANTEE'S ADDRESS: 44 KING GEORGE STREET

CITY, STATE & ZIP:

JERUSALEM

FOREIGN COUNTRY:

ISRAEL

GRANT DATE:

12/31/2015

GRANT AMOUNT:

20,963,603.

GRANT PURPOSE:

TO ENCOURAGE GREATER COMMITMENT TO JEWISH OBSERVANCE

& LIFESTYLE TO ENCOURGE MUTUAL UNDERSTANDING.

AMOUNT EXPENDED:

NO

ANY DIVERSION? DATES OF REPORTS:

1/1/2015-12/31/2015

17,737,255.

VERIFICATION DATE:

06/21/2016

RESULTS OF VERIFICATION:

NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS

FROM THE PURPOSE OF THE GRANT.

GRANTEE'S NAME:

TAL AM

GRANTEE'S ADDRESS:

4600 THIMENS

CITY, STATE & ZIP:

VILLE ST. LAURENT

FOREIGN PROVINCE: FOREIGN COUNTRY:

QUEBEC CANADA

GRANT DATE:

12/31/2015

GRANT AMOUNT:

1,954,031.

GRANT PURPOSE:

TO ENHANCE THE EFFECTIVENESS OF THE TEL AM JEWISH

STUDIES CURRICULUM.

AMOUNT EXPENDED:

1,979,996.

ANY DIVERSION?

NO

DATES OF REPORTS:

1/1/2015-12/31/2015

VERIFICATION DATE:

07/19/2016

RESULTS OF VERIFICATION:

NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS

FROM THE PURPOSE OF THE GRANT.

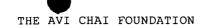
GRANTEE'S NAME:

AVI CHAI HOUSE

GRANTEE'S ADDRESS:

1015 PARK AVENUE

CONT'D ON NEXT PAGE



ATTACHMENT 19 (CONT'D)

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

CITY, STATE & ZIP:

NEW YORK, NY 10028

GRANT DATE:

12/31/2015

25,427.

GRANT AMOUNT: GRANT PURPOSE:

TO OPERATE A CULTURAL EDUCATIONAL CONFERENCE CENTER

IN JERUSALEM.

AMOUNT EXPENDED:

11,182.

ANY DIVERSION?

NO

DATES OF REPORTS:

1/1/2015-12/31/2015

VERIFICATION DATE:

06/21/2016

RESULTS OF VERIFICATION:

NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS

FROM THE PURPOSE OF THE GRANT.

GRANTEE'S NAME:

ITALAM.ORG

GRANTEE'S ADDRESS:

4600 THIMENS

CITY, STATE & ZIP:

VILLE ST. LAURENT

FOREIGN PROVINCE:

QUEBEC

FOREIGN COUNTRY:

CANADA

GRANT DATE:

06/26/2015

GRANT AMOUNT:

638,623.

GRANT PURPOSE:

TO CONVERT THE TAL AM JEWISH STUDIES CURRICULUM INTO

A DIGITAL CURRICULUM

AMOUNT EXPENDED:

774,330.

ANY DIVERSION? DATES OF REPORTS: NO 7/1/2015 - 12/31/2015

VERIFICATION DATE:

07/19/2016

RESULTS OF VERIFICATION:

NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS

FROM THE PURPOSE OF THE GRANT.

GRANTEE'S NAME:

AVI CHAI ISRAEL

GRANTEE'S ADDRESS:

44 KING GEORGE STREET

CITY, STATE & ZIP:

JERUSALEM

FOREIGN COUNTRY:

ISRAEL

GRANT DATE:

08/16/2015

GRANT AMOUNT: GRANT PURPOSE:

15,309. ACCOMODATION GRANT OF THE USE OF AN APARTMENT IN

JERUSALEM TO PROVIDE CHARITABLE AND EDUCATION

AMOUNT EXPENDED:

ANY DIVERSION?

NO

DATES OF REPORTS:

8/16/2015-12/31/2015

15,309.

VERIFICATION DATE:

12/31/2015

RESULTS OF VERIFICATION:

NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS

FROM THE PURPOSE OF THE GRANT.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

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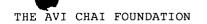
NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ALAN FELD 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0.	0.	0.
ARTHUR W. FRIED 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 40.00	0.	0.	0.
AVITAL DARMON 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	22,000.	0.	0.
GEORGE ROHR 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0.	0.	0.
LAUREN K. MERKIN 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0.	0.	0.
LIEF ROSENBLATT 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 20 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MEIR BUZAGLO 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	22,000.	0.	0.
MEM BERNSTEIN 1015 PARK AVENUE NEW YORK, NY 10028	CHAIRMAN 40.00	0.	0.	0.
RUTH WISSE 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	22,000.	0.	0.
MARLENE WASSERMAN 1015 PARK AVENUE NEW YORK, NY 10028	SECRETARY 40.00	115,992.	34,440.	0.
	GRAND TOTALS	181,992.	34,440.	0.

990PF, PART VIII - COMPENSATI	ON OF THE FIVE HIGHEST PAID	EMPLOYEES	ATTACHME	NT 21
NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	AND OTHER
JOEL B PRAGER 284 RUTLAND AVENUE TEANECK, NJ 07666	EXECUTIVE DIRECTOR 40.00	404,155.	49,981.	0.
SUSAN M KARDOS 45 OAK AVENUE TENAFLY, NJ 07670	PROGRAM OFFICER 40.00	238,008.	49,441.	0.
JOEL EINLEGER 2727 PALISADE AVENUE BRONX, NY 10463	PROGRAM OFFICER 40.00	226,992.	49,221.	0.
DEENA K FUCHS 131 PARK STREET WOODMERE, NY 11598	PROGRAM OFFICER 40.00	226,992.	49,221.	0.
RACHEL ABRAHAMS MOHL 2149 EAST 34TH STREET BROOKLYN, NY 11234	PROGRAM OFFICER 40.00	204,312.	48,767.	0.
	TOTAL COMPENSATION	1,300,459.	246,631.	0.



990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

	ATTACHM	IENT 22
NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
SEE3 COMMUNICATIONS 1222 WEST WILSON #2E CHICAGO, IL 60640	CONSULTING	510,000.
CET LEARNING ENVIROMENTS FOR HOME LTD 16 KLAUSNER RAMAT AVIV TEL AVIV ISRAEL	CONSULTING	774,551.
JONATHON CANNON 1901 EAST JEFFERSON STREET ROCKVILLE, MD 20852	CONSULTING	125,631.
LA PIANA CONSULTING 5900 HOLLIS STREET SUITE N EMERYVILLE, CA 94608	CONSULTING	366,099.
AMY WOLFSON 750 KAPPOCK STREET BRONX, NY 10463	CONSULTING	120,000.
TOTAL COMPENSA:	FION	1,896,281.

THE AVI CHAI FOUNDATION FORM 990-PF -PART IV

FUNIVI 330-FF - FANT IV						
CAPITAL GAINS	AND LOSSES FOR TAX ON INVESTMENT INCO	ME				

Kınd of Property		Description		or	Date acquired	Date sold		
Gross sale	Depreciation I	Cost or	i FMV	l Adıbasıs	1 Excess of		Gain I	
price less expenses of sale	allowed/ allowable	other <u>basis</u>	as of 12/31/69	as of 12/31/69	FMV over adı basıs		or (loss)	
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OTAL GAIN(I	oss)					11	4,131,269.	
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THE AVI CHAI FOUNDATION EIN # 13-3252800

FORM 990 PF, PART IV - LINE 2 REALIZED GAINS AND LOSSES SUMMARY

Description	Gross proceeds	Cost	Gains/(Losses)
Merger Fund	1,530,015	1,570,215	(40,200)
Royce Opportunity Fund (88106553-6)	1,350,000	1,283,400	66,600
Pictet (007L)	22,768,876	24,793,825	(2,024,949)
Intermediate Bond Account	160,802	182,095	(21,293)
Fixed Interest - Construction - 032-78678	475,673	475,801	(128)
Int'l Value Account	4,200,736	3,898,206	302,530
Pension Fund - 888-18527	838,699	698,784	139,915
	31,324,801	32,902,326	(1,577,525)
CAPITAL GAINS (LOSSES) FROM PASS-THROUGH PARTNE	<u>RSHIPS</u>		
Cerberus CG Investors et al			80,507
D Partners II (Cayman) LP			1,168,498
D Partners II (Cayman) Annex Fund, LP			236,223
D Partners (BVI) LP			478,895
V Partners III (Cayman) Fund LP			133,011
E2M Value Added Fund, LP			15,960
Gruss Offshore Arbitrage Fund Ltd (A)			246,639
Sandler Capital Partners, VFTE, LP			(1,289)
Wellington Fund LP			446,661
Baupost Value Partners, LP-IV			2,903,689
			5,708,794
	31,324,801	32,902,326	4,131,269