

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning September 1, 2011, and ending August 31, 2012

Name of foundation Steinhardt Foundation for Jewish Life, Inc		<b>A Employer identification number</b> 13-3731980
Number and street (or P O box number if mail is not delivered to street address) 6 East 39th Street	Room/suite 10th floor	<b>B Telephone number (see instructions)</b> 212-279-2288
City or town, state, and ZIP code New York, NY 10016		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 1,134,346	<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	2673473			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2			
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	169166				
12 <b>Total.</b> Add lines 1 through 11	2842641				
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	595557			594176
	14 Other employee salaries and wages	610771			606370
	15 Pension plans, employee benefits	305392			306515
	16a Legal fees (attach schedule)	92671			66035
	b Accounting fees (attach schedule)	3442			3442
	c Other professional fees (attach schedule)	156021			149114
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion	16492			
	20 Occupancy	321800			322664
	21 Travel, conferences, and meetings	44902			48026
	22 Printing and publications	70130			68567
	23 Other expenses (attach schedule)	96190			97366
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	2313368			2262275
	25 Contributions, gifts, grants paid	6126			6126
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	2319494			2268401	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	523147				
b <b>Net investment income</b> (if negative, enter -0-)					
c <b>Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .		481437	608061	608061
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ 105423				
		Less: allowance for doubtful accounts ▶ 0		24038	105423	105423
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ 325000				
		Less: allowance for doubtful accounts ▶ 0			325000	325000
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .		46640	49270	49270
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans . . . . .					
13	Investments—other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis ▶ 486987					
	Less: accumulated depreciation (attach schedule) ▶ 447406		40742	39581	39581	
15	Other assets (describe ▶ security deposits )		6005	7011	7011	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .		598862	1134346	1134346	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .		163989	189321	
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .		13000		
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ security deposits )		6005	6010	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		182994	195331	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b>				
	24	Unrestricted . . . . .		415868	404493	
	25	Temporarily restricted . . . . .			534522	
	26	Permanently restricted . . . . .				
		<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b>				
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		415868	939015	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		598862	1134346	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	415868
2	Enter amount from Part I, line 27a . . . . .	2	523147
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	939015
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	939015

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	0
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	2066250	446532	216
2009	2202820	518986	235
2008	2082195	202960	097
2007	2104830	353317	167
2006	2132662	352696	165

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	880
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	176
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	534140
<b>5</b> Multiply line 4 by line 3	<b>5</b>	94009
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0
<b>7</b> Add lines 5 and 6	<b>7</b>	94009
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	2283732

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			0
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
<b>3</b>	Add lines 1 and 2			0
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			0
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d			0
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			
<b>11</b>	Enter the amount of line 10 to be. <b>Credited to 2012 estimated tax</b> <b>Refunded</b>			

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ New York		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	✓	
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	✓	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ <u>http://www.steinhardt.foundation.org/</u>				
14	The books are in care of ▶ <u>The Steinhardt Foundation for Jewish Life, Inc</u>	Telephone no ▶	<u>212-279-2288</u>	
	Located at ▶ <u>6 East 39th Street, New York, NY</u>	ZIP+4 ▶	<u>10016</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> <b>Organizations relying on a current notice regarding disaster assistance check here</b> ▶ <input type="checkbox"/>	1b	✓
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.)	2b	✓
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2011.)	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

**Total** number of other employees paid over \$50,000

1

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Aronson Resources LLC 1865 Pine Ridge Lane, Bloomfield Hills MI 48302	executive services	430917
David Singer 1 West 85th Street New York NY 10024	legal - general matters	90000
Dan Gerstein Consulting LLC 5 East 22nd Street, New York NY 10010	public relations	60000
Cohen Schneider LLC 275 Madison Ave, Suite #617 New York, NY 10016	legal - corporate governance	40617
Goldberg, Weprin and Ustin LLC 1501 Broadway 22nd Floor New York, NY 10036	legal - real estate	40000
<b>Total</b> number of others receiving over \$50,000 for professional services		none

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> The Foundation was established to revitalize Jewish identity through educational, religious and cultural initiatives that reach out to all Jews, with an emphasis on those who are on the margins of Jewish life, as well as to advocate for and support Hebrew and Jewish literacy among the general population. The long-term goal of the Foundation is the emergence of a thriving, dynamic and creative Jewish community whose contributions to American culture are informed and inspired by distinctive Jewish values that are fully compatible with life in the open society.	1702811
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances	<b>1b</b>	542274
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	542274
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	542274
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	8134
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	534140
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	26707

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	2268401
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	15331
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2283732
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	2283732

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> <b>Total</b> of lines 3a through e				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2012.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling 5/5/2006

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
<b>b</b> 85% of line 2a	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	2283732	2062520	2202820	208195	8631267
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	2283732	2062520	2202820	208195	8631267
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed	17805	14885	17299	12710	62699
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

see Schedule B

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

none

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
New Mount Zion Baptist Church 171 West 140th Street, NY NY 10030	not applicable	Note 1	general support	500
HLA Parent Organization 3340 Kings Highway Brooklyn NY 11234	not applicable	Note 1	general support	3626
Hillel House, Univ of Mass - Amherst 388 No Pleasant St, Amherst MA 01002	not applicable	Note 1	general support	2000
NOTE 1 - This entity is not a private foundation				
<b>Total</b>			<b>3a</b>	6126
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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[illegible]



**Schedule of Contributors**

OMB No 1545-0047

**2011**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

**Name of the organization**

Steinhardt Foundation for Jewish Life, Inc

**Employer identification number**

13-3731980

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Name of organization**

Steinhardt Foundation for Jewish Life, Inc

**Employer identification number**

13-3731980

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	The Judy and Michael Steinhardt Foundation 650 Madison Avenue, 17th floor New York, NY 10022	\$ 1,069,476	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
-----	Michael Steinhardt 650 Madison Avenue, 17th floor New York, NY 10022	\$ 1,603,997	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
-----		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
-----		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
-----		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
-----		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
-----		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

Name of organization

Steinhardt Foundation for Jewish Life, Inc

Employer identification number

13-3731980

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----



**Name of organization**

Steinhardt Foundation for Jewish Life, Inc

**Employer identification number**

13-3731980

**Part III** **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
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STEINHARDT FOUNDATION FOR JEWISH LIFE		ATTACHMENT:			PART I, Line 11
EIN 13-3731980					PART I, 16a
IRS FORM 990PF					PART I, 16b
YEAR ENDED AUGUST 31, 2012					PART I, Line 16c
		Part I, Line 11- OTHER INCOME			
Type		column a	column b	column c	
Sublease rental income		158,445	-	-	
Other income from subtenants		8,540	-	-	
Other - misc		2,181			
		169,166	-	-	
		Part I, Line 16a - LEGAL FEES			
Name of provider	type of service	column a	column b	column c	column d
Allen Breslow	labor law	2,400	-	-	2,400
Becket Fund	charter school	-	-	-	12,513
Cohen Schneider LLP	charter school	29,421	-	-	30,059
Perlman and Perlman LLP	charter school	850	-	-	1,063
Goldberg, Weprin and Ustin LLC	real estate	40,000	-	-	-
David Singer	general	20,000	-	-	20,000
		92,671	-	-	66,035
		Part I, Line 16b - ACCOUNTING FEES			
Name of provider	type of service	column a	column b	column c	column d
Mark Bindiger, CPA	auditing	3,442	-	-	3,442
		3,442	-	-	3,442
		Part I, Line 16c - OTHER PROFESSIONAL FEES			
Name of provider	type of service	column a	column b	column c	column d
Dan Gerstein LLC	public relations	60,000			55,000
Hudson TG LLC	community outreach & public relations	35,355			33,500
Levien and Co	real estate consulting	24,373			24,373
Basil Smikle Associates LLC	community outreach & public relations	15,000			20,000
NY Charter School Association	charter school consultant	9,855			9,855
Hindi Weissman	document review & editing	5,000			-
Other	Various	6,438			6,386
		156,021	-	-	149,114

STEINHARDT FOUNDATION FOR JEWISH LIFE  
 EIN 13-3731980  
 IRS FORM 990PF  
 YEAR ENDED AUGUST 31, 2012

ATTACHMENTS:

PART I, Line 19  
 PART I, Line 23

Part I, Line 19- DEPRECIATION

Asset Type	acquisition date	acquisition cost	prior years' depreciation	depreciable method	depreciable life	current year's depreciation
Leasehold improvements	1995-1996	218	194	straight line	16	12
Furniture, fixtures and equipment	1996-1997	9,963	9,963	straight line	5	-
Leasehold improvements	1997-1998	78,505	68,692	straight line	16	4,907
Leasehold improvements	1997-1998	2,828	2,475	straight line	16	177
Furniture, fixtures and equipment	1998-1999	40,345	40,345	straight line	7	-
Leasehold improvements	1998-1999	2,215	1,799	straight line	16	138
Furniture, fixtures and equipment	1999-2000	827	827	straight line	7	-
Furniture, fixtures and equipment	2003-2004	1,935	1,935	straight line	7	-
Computer equipment	2004-2005	258,244	258,244	straight line	5	-
Computer equipment	2004-2005	9,545	9,545	straight line	5	-
Furniture, fixtures and equipment	2004-2005	10,333	10,333	straight line	7	-
Computer equipment	2005-2006	2,413	2,413	straight line	5	-
Furniture, fixtures and equipment	2005-2006	570	490	straight line	7	82
Computer equipment	2006-2007	3,225	3,225	straight line	5	-
Computer equipment	2007-2008	925	740	straight line	5	185
Furniture, fixtures and equipment	2007-2008	9,950	5,686	straight line	7	1,421
Computer equipment	2008-2009	13,072	7,843	straight line	5	2,614
Furniture, fixtures and equipment	2008-2009	570	244	straight line	7	82
Computer equipment	2009-2010	4,877	1,950	straight line	5	975
Furniture, fixtures and equipment	2009-2010	14,532	2,906	straight line	10	1,453
Computer equipment	2010-2011	1,599	320	straight line	5	320
Computer equipment	2010-2011	630	126	straight line	5	126
Furniture, fixtures and equipment	2010-2011	4,335	619	straight line	7	619
Computer equipment	2011-2012	5,651	-	straight line	3	1,884
Computer equipment	2011-2012	1,985	-	straight line	5	397
Computer equipment	2011-2012	7,201	-	straight line	7	1,029
Furniture, fixtures and equipment	2011-2012	494	-	straight line	7	71
		<u>486,987</u>	<u>430,914</u>			<u>16,492</u>

Part I, Line 23-OTHER EXPENSES

	column a	column b	column c	column d
Internet, web maintenance & other computer expense	19,683	-	-	21,168
Dues, fees & charges	17,065	-	-	17,267
Recruitment & temporary help	6,878	-	-	6,878
Insurance	6,545	-	-	6,545
Office supplies & services	37,632	-	-	37,573
Postage/shipping & copying	6,592	-	-	6,450
Miscellaneous	1,795	-	-	1,485
	<u>96,190</u>	<u>-</u>	<u>-</u>	<u>97,366</u>

**STEINHARDT FOUNDATION FOR JEWISH LIFE**  
**EIN 13-3731980**  
**IRS FORM 990PF**  
**YEAR ENDED AUGUST 31, 2012**

**ATTACHMENT:**  
**Part II, Line 7**

Borrower	Agreement Dates (s)	Beginning of year- Book Value	End of year	
			Book Value	Fair Value
Friends of Hatikvah	5/29/2012	-	100,000	100,000
Hebrew Charter School Center	various, in August 2012	-	225,000	225,000
		-	325,000	325,000

**STEINHARDT FOUNDATION FOR JEWISH LIFE**  
**EIN 13-3731980**  
**IRS FORM 990PF**  
**YEAR ENDED AUGUST 31, 2012**

**Part II, Line 14**

	Accum deprec 8/31/2011	Deprec 2011-2012	Writeoffs	Accum deprec 8/31/2012
Computer & computer equipment	284,409	7,530	-	291,939
Leasehold improvements	73,158	5,234	-	78,392
Furniture, fixtures & equipment	73,347	3,728	-	77,075
	<u>430,914</u>	<u>16,492</u>	<u>-</u>	<u>447,406</u>

**STEINHARDT FOUNDATION FOR JEWISH LIFE**  
**IRS FORM 990PF**  
**YEAR ENDED AUGUST 31, 2012**  
**PART VIII, LINE 1**

<u>Name and address</u>	<u>Title &amp; average hours per week devoted to position</u>	<u>Compensation *</u>	<u>Contributions to employee benefit plans and deferred compensation</u>	<u>Expense account, other allowances</u>
Robert Aronson c/o Aronson Resources LLC 1865 Pine Ridge Bloomfield Hills, MI 48302	President  50	430,917	-	-
Rabbi David Gedzelman c/o Steinhart Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Executive VP, Secretary & Treasurer 50	164,640	36,861	151,497
Michael Steinhart c/o Steinhart Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Chairman  1	-	-	-
Sara Berman c/o Steinhart Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Director  1	-	-	-
David Steinhart c/o Steinhart Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Director  1	-	-	-
Judy Steinhart c/o Steinhart Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Director  1	-	-	-

\* Aronson Resources LLC is a company wholly owned by the President that provides executive functions to The Steinhart Foundation for Jewish Life

**STEINHARDT FOUNDATION FOR JEWISH LIFE**  
**IRS FORM 990PF**  
**YEAR ENDED AUGUST 31, 2011**  
**PART VIII, LINE 2**

Name/address	Title & average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense Account, other allowances
Shira Hutt c/o Steinhardt Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Program Officer  40	78,750	5,788	-
Jocelyn Maskow c/o Steinhardt Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Office services Manager 40	76,000	13,373	-
Eliezer Schaap c/o Steinhardt Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Program Officer 40	196,198	14,598	-
Gary Stehr c/o Steinhardt Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Controller 40	147,466	14,511	-
Eli Valley c/o Steinhardt Foundation for Jewish Life 6 East 39th Street New York, NY 10016	Editor 40	75,347	13,341	-

THE STEINHARDT FOUNDATION  
FOR JEWISH LIFE, INC.

Financial Statements  
August 31, 2012 and 2011

(With Independent Auditors' Report Thereon)



**MARK BINDIGER CPA, PC**  
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**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
The Steinhardt Foundation for  
Jewish Life, Inc:

I have audited the accompanying statements of financial position of The Steinhardt Foundation for Jewish Life, Inc. (the "Foundation") as of August 31, 2012 and 2011, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, I express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, such financial statements present fairly, in all material respects, the financial position of The Steinhardt Foundation for Jewish Life, Inc. at August 31, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As described more fully in Note 13 to the financial statements, the Foundation has restated its financial statements for an invoice received late for professional services rendered.

*Mark Bindiger CPA PC*

November 13, 2012  
Restated January 3, 2013

**THE STEINHARDT FOUNDATION  
FOR JEWISH LIFE, INC.**

**Balance Sheets**

August 31, 2012 and 2011

<b>ASSETS</b>	<b>2012</b>	<b>2011</b>
Cash and cash equivalents (Note 4)	\$ 608,061	\$ 481,437
Receivables from affiliates (Note 3)	105,423	24,038
Prepaid Expenses	49,270	46,640
Notes Receivable (Note 6)	325,000	—
Security Deposits	7,011	6,005
Fixed assets, net (Note 7)	39,581	40,742
Total assets	<u>\$ 1,134,346</u>	<u>\$ 598,862</u>

**LIABILITIES AND NET ASSETS**

**Liabilities:**

Accounts payable and accrued expenses	\$ 189,321	\$ 163,989
Unearned revenue	—	13,000
Security deposits payable	6,010	6,005
Total liabilities	<u>195,331</u>	<u>182,994</u>

**Commitments and contingencies (Note 11)**

Unrestricted net assets	404,493	415,868
Temporarily restricted net assets (Note 12)	534,522	—
Total net assets	<u>939,015</u>	<u>415,868</u>
Total liabilities and net assets	<u>\$ 1,134,346</u>	<u>\$ 598,862</u>

See notes to financial statements.

**THE STEINHARDT FOUNDATION  
FOR JEWISH LIFE, INC.**

Statements of Activities  
Years ended August 31, 2012 and 2011

	2012			2011
<b>SUPPORT AND REVENUE</b>	Unrestricted	Temporarily Restricted	Total	Unrestricted
Contributions (Notes 5,12)	\$ 2,138,951	\$ 534,522	\$ 2,673,473	\$ 2,038,423
Rental income (Notes 10,11)	158,445	-	158,445	133,147
Interest and other income (Note 11)	10,723	-	10,723	16,426
Total support and revenue	<u>2,308,119</u>	<u>534,522</u>	<u>2,842,641</u>	<u>2,187,996</u>
 <b>EXPENSES</b>				
Program Services	1,702,811	-	1,702,811	1,616,182
Management and General	616,683	-	616,683	461,891
Total expenses	<u>2,319,494</u>	<u>-</u>	<u>2,319,494</u>	<u>2,078,073</u>
 Change in net assets	(11,375)	534,522	523,147	109,923
 Net assets at beginning of year	415,868	-	415,868	305,945
Net assets at end of year	<u>\$ 404,493</u>	<u>\$ 534,522</u>	<u>\$ 939,015</u>	<u>\$ 415,868</u>

See notes to financial statements.

**THE STEINHARDT FOUNDATION  
FOR JEWISH LIFE, INC.**

Statements of Cash Flows  
August 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Change in net assets	\$ 523,147	\$ 109,923
Adjustments to reconcile change in net assets to net cash provided by operating activities::		
Depreciation and amortization of fixed assets	16,492	15,232
Increase in prepaid expenses	(2,630)	(39,834)
(Increase) decrease in receivables from affiliates	(81,385)	30,047
(Increase) decrease in security deposits	(1,006)	12,526
Increase (decrease) in security deposits payable	5	(12,526)
(Decrease) increase in unearned revenue	(13,000)	13,000
Increase (decrease) in accounts payable and accrued expenses	25,332	(12,667)
Net cash provided by operating activities	<u>466,955</u>	<u>115,701</u>
Cash flows from investing activities:		
Additions to fixed assets	<u>(15,331)</u>	<u>(6,563)</u>
Net cash used in investing activities	<u>(15,331)</u>	<u>(6,563)</u>
Cash flows from financing activities:		
Issuance of notes	<u>(325,000)</u>	<u>—</u>
Net cash used in financing activities	<u>(325,000)</u>	<u>—</u>
Net increase in cash and cash equivalents	126,624	109,138
Cash and cash equivalents at beginning of year	<u>481,437</u>	<u>372,299</u>
Cash and cash equivalents at end of year	<u>\$ 608,061</u>	<u>\$ 481,437</u>

See notes to financial statements.

## **The Steinhardt Foundation for Jewish Life, Inc.**

### **Notes to the Financial Statements August 31, 2012 and 2011**

#### **NOTE 1 - NATURE OF ORGANIZATION**

The Steinhardt Foundation for Jewish Life, Inc. ("the Foundation"), was established to revitalize Jewish identity through educational, religious and cultural initiatives that reach out to all Jews, with an emphasis on those who are on the margins of Jewish life, as well as to advocate for and support Hebrew and Jewish literacy among the general population.

The long-term goal of The Steinhardt Foundation for Jewish Life is the emergence of a thriving, dynamic and creative Jewish community whose contributions to American culture are informed and inspired by distinctive Jewish values that are fully compatible with life in the open society.

#### **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation* - The accompanying financial statements have been prepared on the accrual basis of accounting.

*Classification of Net Assets* - Net assets of the Foundation and changes therein are classified and reported as unrestricted, unless subject to donor imposed restrictions. Temporarily restricted net assets are subject to donor imposed restrictions that will be met by actions of the Foundation and/or the passage of time. Permanently restricted net assets are subject to donor imposed restrictions that they be maintained permanently by the Foundation.

Contributions are reported as increases in unrestricted net assets unless their use is limited by donor imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Contributions subject to donor imposed restrictions that the corpus be maintained permanently are recognized as increases in permanently restricted net assets. Contributions subject to donor imposed time or purpose restrictions are recognized as increases in temporarily restricted net assets. Contributions subject to donor imposed restrictions that are met in the same reporting period as received are reported as increases in unrestricted net assets. Expirations of temporary restrictions on prior year net asset balances are reported as net assets released from restriction.

*Contributions*- Contributions, including unconditional promises to give (pledges), are reported as revenues in the period received or pledged. Conditional promises to give are not recognized until they become unconditional, i.e., when the conditions on which they depend are substantially met. Pledges not expected to be received within one year are discounted at a risk free rate. Amortization of the discount is recorded as additional contribution revenue in accordance with the donor imposed restrictions, if any, on the contributions. In addition, an allowance for contributions receivable estimated to be uncollectible is provided.

*Fixed Assets*- Fixed assets are stated at cost. Depreciation and amortization are computed on a straight-line basis over the estimated useful lives of the assets, or amortized over their respective lease terms, which ever is shorter. Asset useful lives range from 5 to 18 years.

*Functional Allocation of Expenses* – The costs of the various programs and other activities has been summarized on a functional basis in the statement of activities. Certain expenses have been allocated between programs and management and general based on management's estimates.

## **The Steinhardt Foundation for Jewish Life, Inc.**

### **Notes to the Financial Statements August 31, 2012 and 2011**

*Donations in kind and contributed services* - In-kind contributions and contributed services are recorded as contributions at their fair value if such items create or enhance non-financial assets, or would have been purchased if not provided by donation, require specialized skills, and are provided by individuals possessing such specialized skills. For the years ended August 31, 2012 and 2011, the Foundation provided in-kind office space to a related party (see Note 10).

*Tax Status*- The Foundation is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code (the "Code") as an organization described in Section 501(c)(3). It has been classified as private foundation under Section 509(a) of the Code and qualifies as a private operating foundation as described in Sections 4942(j)(3) of the Code. Prior to May 2006, the Foundation was classified as a private non-operating foundation.

*Uncertainty in income taxes* - The Foundation is in compliance with certain provisions pertaining to uncertain tax positions (ASC 740), and has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending August 31, 2008 and subsequent remain subject to examination by applicable taxing authorities.

The Foundation is subject to income tax on certain types of unrelated business income. There was no unrelated business income for the years ended August 31, 2012 and 2011.

*Use of Estimates* - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions affecting the reported amounts of assets and liabilities and disclosures of contingencies at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **NOTE 3 – RECEIVABLES FROM AFFILIATES**

The Foundation acts as a record keeper for certain affiliated organizations, providing accounting for their receipts and disbursements and other management services. In addition, the Foundation makes certain disbursements on behalf of its affiliates. At August 31, 2012 and 2011, receivables from affiliates represented amounts disbursed on behalf of those affiliates that were not yet reimbursed.

#### **NOTE 4 – FAIR VALUE OF FINANCIAL INSTRUMENTS**

The carrying amount of the Foundation's financial instruments approximates fair value because of their short maturity.

#### **NOTE 5 – CONCENTRATION OF RISK**

During 2012 and 2011, at certain times the Foundation had cash in a bank that exceeded federally insured limits. The Foundation manages this risk by using a large, well-established bank.

In addition, all contributions received during the years ended August 31, 2012 and 2011 were from a single donor.

**The Steinhardt Foundation for Jewish Life, Inc.**

**Notes to the Financial Statements  
August 31, 2012 and 2011**

**NOTE 6 – NOTES RECEIVABLE**

The Foundation made five short-term loans to 501(c)(3) organizations whose charitable purposes were in alignment with those of the Foundation. Such notes receivable at August 31, 2012 were as follows:

Loans to related parties	\$225,000
Other	<u>100,000</u>
	<u>\$325,000</u>

These loans had maturity dates ranging between September 28, 2012 and December 31, 2012, and were all unsecured and interest free. As of November 13, 2012, \$225,000 has been repaid.

**NOTE 7 - FIXED ASSETS**

Fixed assets consisted of the following at August 31, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Computer equipment	\$ 309,361	\$ 294,530
Leasehold improvements	83,766	83,766
Equipment, furniture, and fixtures	<u>93,860</u>	<u>93,360</u>
	486,987	471,656
Less accumulated depreciation and amortization	<u>(447,406)</u>	<u>(430,914)</u>
	<u>\$ 39,581</u>	<u>\$ 40,742</u>

**NOTE 8 – PENSION PLANS**

In January 2009, The Foundation froze contributions to its existing 401K defined contribution plan and created a new 403b thrift defined contribution plan. The 403b thrift plan will match employee contributions up to an amount equal to the lesser of five percent of salary or \$5,000. In addition, employees can make contributions up to Internal Revenue Code limits. Pension expense for the years ended August 31, 2012 and 2011 was \$25,199 and \$22,296, respectively.

**The Steinhardt Foundation for Jewish Life, Inc.**

**Notes to the Financial Statements  
August 31, 2012 and 2011**

**NOTE 9 – FEDERAL EXCISE TAX**

In accordance with the applicable provisions of the Code, the Foundation is subject to a federal excise tax of either one or two percent on its net investment income, as defined by the Code. For the years ended August 31, 2012 and 2011, there was no excise tax expense.

**NOTE 10 – RELATED PARTY TRANSACTIONS**

Aronson Resources LLC, an entity wholly owned by the President of the Foundation, was paid \$430,917 and \$355,000 for the years ended August 31, 2012 and 2011, respectively, for providing executive functions pursuant to an agreement dated October 22, 2007, as amended October 16, 2009. The agreement, which expired October 16, 2010, provided for compensation of \$25,000 per month, and \$4,583 per month for related administrative support and travel expense. Beginning September 2011, the compensation increased to \$29,167 per month, and the amounts for administrative support and travel expense increased to \$7,042 per month.

From November 1, 2010 through December 31, 2011, the Foundation paid the above amounts on a month-to-month basis under the expired contract.

A new agreement went into effect on January 1, 2012 which provided for compensation of \$29,167 per month, and \$7,042 per month of related administrative support and travel expense reimbursement through December 31, 2013. However, effective July 2012, the administrative support and travel expense reimbursement was reduced to \$5,250 per month.

For the years ended August 31, 2012 and 2011, the Foundation provided in-kind office space to a 501(c)(3) organization, some of whose Board members also serve as Board members of the Foundation. The value of such office space for the years ended August 31, 2012 and 2011, respectively, was immaterial and thus not recorded in the Foundation's financial statements.

For the years ended August 31, 2012 and 2011, the Foundation provided office space to another 501(c)(3) organization, some of whose Board members or officers also serve as Board members of the Foundation. Such rental revenue received from this related party was \$120,000 and \$100,000, respectively. In addition, under this shared services agreement, the Foundation provided certain administrative services to this 501(c)(3) organization and received \$115,496 and \$110,071 for the years ended August 31, 2012 and 2011, respectively, which were recorded against expenses in the Statements of Activities.

**NOTE 11 - COMMITMENTS AND CONTINGENCIES**

The Foundation leases office and storage space expiring in June 2013, with annual escalations for base rent and a portion of real estate taxes. Rent expense under the lease was \$283,172 and \$ 248,079 for the years ended August 31, 2012 and 2011, respectively. The Foundation subleases a portion of its office space to various entities, and such rental income was \$158,445 and \$133,147 for the years ended August 31, 2012 and 2011, respectively. In addition, the Foundation requires the various sub lessees to pay for certain occupancy and office costs, as defined in the sublease agreements. Such amounts are included in interest and other income and were \$8,540 and \$6,491 for the years ended August 31, 2012 and 2011, respectively.



**The Steinhardt Foundation for Jewish Life, Inc.**

**Notes to the Financial Statements  
August 31, 2012 and 2011**

**Unaffiliated sub lessees**

In September 2010, the Foundation entered into an agreement with a 501(c)(3) organization to provide office space and other services beginning November 1, 2010 and expiring on August 31, 2012, unless terminated earlier. The base rent from inception date through September 30, 2011 was \$500 per month, and increased to \$525 per month from the period October 1, 2011 through the August 31, 2012. The agreement also requires the sub- lessee to pay for certain other occupancy and office costs, as defined by the agreement.

In September 2010, the Foundation entered into an agreement with a 501(c)(3) organization to provide office space and other services beginning October 1, 2010 and expiring on August 31, 2012, unless terminated earlier. The base rent from inception date through September 30, 2011 was \$2,500 per month, and increased to \$2,625 per month from the period October 1, 2011 through the August 31, 2012. The agreement also requires the sub-lessee to pay for certain other occupancy and office costs, as defined by the agreement.

Rental income from these unaffiliated parties was \$38,445 and \$33,147 for the years ended August 31, 2012 and 2011, respectively.

**Affiliated sub lessees**

The Foundation entered into an agreement with a related party to provide office space and other services, as defined in the agreement, beginning September 1, 2010. The term of the agreement was for one year, with automatic renewal unless terminated by either party. In addition, the Foundation provides certain administrative services to this related party and is reimbursed for those services (Note 10).

A summary of the remaining minimum lease payments and rental income under all agreements is as follows:

Year ending August 31:	Rental Payments	Rental Income
2013	<u>234,752</u>	<u>133,075</u>
	\$ <u>234,752</u>	<u>133,075</u>

**NOTE 12 – TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets at August 31, 2012 are time restricted and represent amounts received in August 2012 that were intended for use in the 2012-2013 fiscal year.

**NOTE 13- RESTATEMENT**

The Foundation has restated its financial statements for a late received invoice from a law firm in the amount of \$40,000. Accordingly Accounts payable was increased by \$40000 and professional fees were increased by \$40,000.