Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 06/01 , 2013, and ending 05/31, 2014

Name of foundation: THOMAS J WATSON FOUNDATION - PRIN P11340000

A Employer identification number: 13-6038151

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 212-464-2599

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 97,851,210.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,052,089.	1,047,232.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,609,205.			
	b Gross sales price for all assets on line 6a 19,522,914.				
	7 Capital gain net income (from Part IV, line 2)		3,609,205.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	728,726.	8,494.		STMT 1
	12 **Total** Add lines 1 through 11	5,390,020.	4,664,931.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	230,106.	11,006.		219,100.
	14 Other employee salaries and wages	840,862.	NONE	NONE	840,862.
	15 Pension plans, employee benefits	208,688.	NONE	NONE	208,688.
	16a Legal fees (attach schedule) STMT 2	66,280.	NONE	NONE	66,280.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 3	725,010.	707,010.		18,000.
	17 Interest	20.	20.		
	18 Taxes (attach schedule) (see instructions) STMT 4	184,376.	26,940.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	325,704.			325,704.
	21 Travel, conferences, and meetings	275,887.	NONE	NONE	275,887.
	22 Printing and publications	36,740.	NONE	NONE	36,740.
	23 Other expenses (attach schedule) STMT 5	162,794.			162,794.
	24 **Total operating and administrative expenses** Add lines 13 through 23	3,056,467.	744,976.	NONE	2,154,055.
	25 Contributions, gifts, grants paid	2,123,231.			2,123,231.
	26 **Total expenses and disbursements** Add lines 24 and 25	5,179,698.	744,976.	NONE	4,277,286.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	210,322.			
	b **Net investment income** (if negative, enter -0-)		3,919,955.		
	c **Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	73,640.		
	2 Savings and temporary cash investments	2,968,344.	-100,593.	-100,593.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) STMT 6	2,999,406.		
	b Investments - corporate stock (attach schedule) STMT 7	29,396,685.	31,493,551.	80,218,292.
	c Investments - corporate bonds (attach schedule) STMT 8	8,609,964.	8,458,343.	8,609,681.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 9	4,098,460.	8,084,763.	9,123,828.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ SEE ATTACHED)	2.	2.	2.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	48,146,501.	47,936,066.	97,851,210.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	48,146,501.	47,936,066.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	48,146,501.	47,936,066.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	48,146,501.	47,936,066.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,146,501.
2	Enter amount from Part I, line 27a	2	210,322.
3	Other increases not included in line 2 (itemize) ▶ RECOVERY OF QUALIFYING DISTRIBUTIONS	3	24,428.
4	Add lines 1, 2, and 3	4	48,381,251.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	445,185.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	47,936,066.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,522,914.		15,913,721.	3,609,193.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				3,609,193.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,609,193.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	78,399.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	78,399.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	78,399.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 96,867.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	96,867.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	360.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	18,108.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 18,108. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WATSONFELLOWSHIP.ORG

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN ST; IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MCKINNEY C/O JPMORGAN CHASE BK, 270 PARK AVE, NEW YORK, NY 100	ADV COMM MEM. 40	10,000.	-0-	-0-
JPMORGAN CHASE BANK, NA 10 S DEARBORN ST; IL1-0117, CHICAGO, IL 60603	TRUSTEE 30	220,106.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		708,528.	170,695.	

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	93,050,532.
b	Average of monthly cash balances	1b	2,828,009.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	95,878,541.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	95,878,541.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,438,178.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	94,440,363.
6	**Minimum investment return.** Enter 5% of line 5	6	4,722,018.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,722,018.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	78,399.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	78,399.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	4,643,619.
4	Recoveries of amounts treated as qualifying distributions			4	24,428.
5	Add lines 3 and 4			5	4,668,047.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	4,668,047.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,277,286.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,277,286.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,277,286.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,668,047.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			3,870,562.	
b Total for prior years 20 11 ,20 ,20		224,785.		
3 Excess distributions carryover, if any, to 2013				
a From 2008 NONE				
b From 2009 NONE				
c From 2010 NONE				
d From 2011 NONE				
e From 2012 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 4,277,286.				
a Applied to 2012, but not more than line 2a			3,870,562.	
b Applied to undistributed income of prior years (Election required - see instructions)		224,785.		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				181,939.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				4,486,108.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009 NONE				
b Excess from 2010 NONE				
c Excess from 2011 NONE				
d Excess from 2012 NONE				
e Excess from 2013 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLEASE SEE ATTACHED	NONE	PC	SCHOLARSHIPS	2,123,231.
Total ▶ **3a**				2,123,231.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,052,089.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,609,205.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b BLACKSTONE RE CMBS			14	728,681.	
c FX CURRENCY INCOME			14	45.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				5,390,020.	
13 **Total** Add line 12, columns (b), (d), and (e)				13	5,390,020.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ _____ 04/09/2[redacted]
Signature of officer or trustee Date

Paid Preparer Use Only

Print/Type preparer's name: CAROLYN J. SECHEL
Preparer's signature: Carolyn J. Sechel
Firm's name ▶ DELOITTE TAX LLP
Firm's address ▶ 127 PUBLIC SQUARE
CLEVELAND, OH [redacted]

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GRE II PRIVATE INVESTORS, LLC K-1			847.
POWERSHARES K-1			-9,588.
FX CURRRENCY INCOME		45.	45.
BLACKSTONE RE CMBS FUND LTD		728,681.	17,190.
	TOTALS	728,726.	8,494.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	47,348.			47,348.
LEGAL FEES - INCOME (ALLOCABLE	18,932.			18,932.
TOTALS	66,280.	NONE	NONE	66,280.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
WOLF CONSULTANTS LLC	16,000.		16,000.
JENNIFER LUDOVICI	2,000.		2,000.
INVESTMENT MGMT FEES	707,010.	707,010.	
TOTALS	725,010.	707,010.	18,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	23,692.	23,692.
FEDERAL TAX PAYMENT - PRIOR YE	67,436.	
FEDERAL ESTIMATES - INCOME	90,000.	
FOREIGN TAXES ON QUALIFIED FOR	2,579.	2,579.
FOREIGN TAXES ON NONQUALIFIED	669.	669.
TOTALS	184,376.	26,940.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
NY AG FILING FEE	3,000.	3,000.
OFFICE EXPENSES	87,802.	87,802.
STUDENT INSURANCE	16,695.	16,695.
SELECTION COMMITTEE	55,297.	55,297.
TOTALS	162,794.	162,794.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	TOTALS
SEE ATTACHED	

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED		31,493,551.	80,218,292.
	TOTALS	31,493,551.	80,218,292.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	8,458,343.	8,609,681.
TOTALS	8,458,343.	8,609,681.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	8,084,763.	9,123,828.
TOTALS		8,084,763.	9,123,828.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
MICHELLE AMAR
ADDRESS:
11 PARK PLACE STE 1503
11 PARK PLACE STE 1503, NEW YORK, NY 10007
TITLE:
PROGRAM MANAGER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION	81,736.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	37,716.

COMPENSATION EXPLANATION:
212-464-2599

EMPLOYEE NAME:
JENNIFER BETANCOURT
ADDRESS:
11 PARK PLACE STE 1503
11 PARK PLACE STE 1503, NEW YORK, NY 10007
TITLE:
ASSOC DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION	85,342.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	35,009.

COMPENSATION EXPLANATION:
212-464-2599

EMPLOYEE NAME:
CHRIS KASABACH
ADDRESS:
11 PARK PLACE STE 1503
11 PARK PLACE STE 1503, NEW YORK, NY 10007
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION	541,450.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	97,970.

COMPENSATION EXPLANATION:
212-464-2599

TOTAL COMPENSATION:	708,528.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS:	170,695.

RECIPIENT NAME:
SHENA SUBRAMANIAN
ADDRESS:
11 PARK PLACE, SUITE 1503
NEW YORK, NY 10007
RECIPIENT'S PHONE NUMBER: 215-245-8859
FORM, INFORMATION AND MATERIALS:
SEE STATEMENT ATTACHED
SUBMISSION DEADLINES:
FIRST TUESDAY IN NOVEMBER
THE SELECTION COMMITTEE'S NOMINEE INFORMATION SHOULD BE SUBMITTED TO
RESTRICTIONS OR LIMITATIONS ON AWARDS:
THE FOUNDATION BY THE FIRST TUESDAY OF NOVEMBER.

FEDERAL FOOTNOTES

224785

THE THOMAS J WATSON FOUNDATION APPLIES IRC 4942(H)(2) , CORRECTION OF DEFICIENT DISTRIBUTIONS FOR PRIOR TAXABLE YEARS, TO DISTRIBUTE THE UNDISTRIBUTED INCOME FROM 2011.

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER

102 CHARITABLE DEDUCTION - CURRENT INCOME
REPORTABLE FOR 1099 MISCELLANEOUS

07/25/13 VOID CHK 2835081 DTD 07/12/13 2000.00 2000 00 1307000066
PAYABLE TO NICHOLAS MACALUSO **CHANGED** 01/28/14 AH0
WS 105310037
PAID TO.
NICHOLAS MACALUSO
2134 72ND SREET
BROOKLYN, NY 11204
TR TRAN#=13070276315150 TR CD=135 REG=0 PORT=PRIN

07/25/13 VOID CHK 2835082 DTD 07/12/13 2000 00 2000 00 1307000067
PAYABLE TO AGNIESZKA GUGALA **CHANGED** 01/28/14 AH0
WS 105309996
PAID TO
AGNIESZKA GUGALA
157 BAY RIDGE AVENUE
BROOKLYN, NY 11220
TR TRAN#=13070276315230 TR CD=135 REG=0 PORT=PRIN

06/10/13 PAID ALISON WONG REPRESENTS -1500 00 -1500 00 1306000016
CLASS OF 2015 JEANNETTE K WATSON **CHANGED** 01/28/14 AH0
2ND STIPEND AWARD OF 2013
TREASURERS CHECK NO 2799853
PAID TO
ALISON WONG
222 EAST 82ND STREET, #2B
NEW YORK, NY 10028
TR TRAN#=13060176488940 TR CD=543 REG=0 PORT=PRIN

06/10/13 PAID ASHA WHALE REPRESENTS -1500 00 -1500 00 1306000017
CLASS OF 2015 JEANNETTE K WATSON **CHANGED** 01/28/14 AH0
2ND STIPEND AWARD OF 2013
TREASURERS CHECK NO 2799854
PAID TO
ASHA WHALE
302 CUMBERLAND ST
BROOKLYN, NY 11238
TR TRAN#=13060176488950 TR CD=543 REG=0 PORT=PRIN

06/10/13 PAID DANIEL STEIN-SAYLES REPRESENTS -1500.00 -1500 00 1306000018
CLASS OF 2015 JEANNETTE K WATSON **CHANGED** 01/28/14 AH0
2ND STIPEND AWARD OF 2013
TREASURERS CHECK NO 2799855
PAID TO
DANIEL STEIN-SAYLES
36 PLAZA STREET EAST, APT 10F
BROOKLYN, NY 11238
TR TRAN#=13060176488960 TR CD=543 REG=0 PORT=PRIN

06/10/13 PAID ARIEL ROLAND-WARING REPRESENTS -1500 00 -1500 00 1306000019
CLASS OF 2015 JEANNETTE K WATSON **CHANGED** 01/28/14 AH0
2ND STIPEND AWARD OF 2013
TREASURERS CHECK NO 2799856
PAID TO
ARIEL ROLAND-WARING
59-36 69TH STREET, 2ND FLOOR
MASPETH, NY 11378
TR TRAN#=13060176488970 TR CD=543 REG=0 PORT=PRIN

06/10/13 PAID CORRINE QUIRK REPRESENTS -1500 00 -1500 00 1306000020
CLASS OF 2015 JEANNETTE K WATSON **CHANGED** 01/28/14 AH0
2ND STIPEND AWARD OF 2013
TREASURERS CHECK NO 2799857
PAID TO
CORRINE QUIRK
6 CLEARVIEW ROAD
NEW CITY, NY 10956
TR TRAN#=13060176488980 TR CD=543 REG=0 PORT=PRIN

06/10/13 PAID ALICIA PEREZ REPRESENTS -1500 00 -1500 00 1306000021
CLASS OF 2015 JEANNETTE K WATSON **CHANGED** 01/28/14 AH0
2ND STIPEND AWARD OF 2013
TREASURERS CHECK NO 2799858
PAID TO
ALICIA PEREZ
34 HALE ST
BOSTON, MA 02136
TR TRAN#=13060176488990 TR CD=543 REG=0 PORT=PRIN

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
06/10/13	PAID JASMINE MIRANDA REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799859 PAID TO JASMINE MIRANDA 3510 DECATUR AVE, APT 5C BRONX, NY 10467 TR TRAN#=13060176489000 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000022
06/10/13	PAID GIANNA LAKENAUTH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799860 PAID TO GIANNA LAKENAUTH 116-21 124ST SOUTH OZONE PARK, NY 11420 TR TRAN#=13060176489010 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000023
06/10/13	PAID MAYS JUMAH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799861 PAID TO MAYS JUMAH 280 SUFFOLK AVE STATEN ISLAND, NY 10314 TR TRAN#=13060176489020 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000024
06/10/13	PAID NAVIL INFANTE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799862 PAID TO NAVIL INFANTE 350 HELENA AVE YONKERS, NY 10710 TR TRAN#=13060176489030 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000025
06/10/13	PAID SAGE HOWARD REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799863 PAID TO SAGE HOWARD 232 CARLETON AVE BROOKLYN, NY 11205 TR TRAN#=13060176489040 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000026
06/10/13	PAID LILA HASSAN REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799864 PAID TO TR TRAN#=13060176489050 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000027
06/10/13	PAID SHANNON FINUCANE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799865 PAID TO SHANNON FINUCANE 373 NORTH LIBERTY DRIVE TOMKINS COVE, NY 10986 TR TRAN#=13060176489060 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000028
06/10/13	PAID SEBASTIEN DELICE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799866 PAID TO SEBASTIEN DELICE 4822 FOSTER AVENUE BROOKLYN, NY 11203 TR TRAN#=13060176489070 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000029
06/10/13	PAID MAN CHEUNG REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 2ND STIPEND AWARD OF 2013 TREASURERS CHECK NO 2799867 PAID TO MAN CHEUNG 8632 15TH AVENUE, APT 1F BROOKLYN, NY 11228 TR TRAN#=13060176489080 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000030

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
06/10/13	PAID TROY WEEKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799868 PAID TO. TROY WEEKS 12 EAST 108TH STREET APT 1-Q NEW YORK, NY 10029 TR TRAN#=13060176489090 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 01/28/14 AH0	1306000031
06/10/13	PAID ADAM WARWINSKY REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799869 PAID TO ADAM WARWINSKY 7 GRANT AVE LAMBERTVILLE, NJ 10021 TR TRAN#=13060176489100 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500.00 **CHANGED** 01/28/14 AH0	1306000032
06/10/13	PAID SAMEERA UDDIN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799870 PAID TO SAMEERA UDDIN 3107 37TH AVENUE LONG ISLAND CITY, NY 11101 TR TRAN#=13060176489110 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 01/28/14 AH0	1306000033
06/10/13	PAID MEIYI SHI REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799871 PAID TO MEIYI SHI 82-86 161 STREET JAMAICA, NY 11432 TR TRAN#=13060176489120 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 01/28/14 AH0	1306000034
06/10/13	PAID ALICE LUCI TRYE REPRESENTS CLASS OF 2014 JEANNETTE K. WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799872 PAID TO ALICE LUCI TRYE 125 WHITE CEDAR DRIVE SICKLERVILLE, NJ 08081 TR TRAN#=13060176489130 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000035
06/10/13	PAID MATTHEW MUMMERT REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799873 PAID TO MATTHEW MUMMERT 605 SOUTH ST LOUIS DRIVE CRAWFORDSVILLE, IN 47933 TR TRAN#=13060176489140 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000036
06/10/13	PAID ANDREA MONTESDEOCA REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799874 PAID TO. ANDREA MONTESDEOCA 101-19 222 STREET QUEENS VILLAGE, NY 11429 TR TRAN#=13060176489150 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000037
06/10/13	PAID SHANNON MCMAHON REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799875 PAID TO SHANNON MCMAHON 57 CHRISTIANA STREET NORTH TONAWANDA, NY 14120 TR TRAN#=13060176489160 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000038
06/10/13	PAID JASMINE MARK REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799876 PAID TO JASMINE MARK 161-14 118TH AVENUE	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000039

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	JAMACIA, NY 11434 TR TRAN#=13060176489170 TR CD=543 REG=0 PORT=PRIN				
06/10/13	PAID KAMELIA KILAWAN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799877 PAID TO KAMELIA KILAWAN 14932 120TH ST SOUTH OZONE PARK, NY 11420 TR TRAN#=13060176489180 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 01/28/14 AH0	1306000040
06/10/13	PAID BECKY GANLEY REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799878 PAID TO BECKY GANLEY 4021 QUENTIN ROAD BROOKLYN, NY 11234 TR TRAN#=13060176489190 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000041
06/10/13	PAID STEPHANIE EBANKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799879 PAID TO STEPHANIE EBANKS 3040 ELY AVENUE BRONX, NY 10469 TR TRAN#=13060176489200 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000042
06/10/13	PAID JENNIFER BEGAZO REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 2ND STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2799880 PAID TO JENNIFER BEGAZO 258 WESTCHESTER AVENUE BUCHANAN, NY 10511 TR TRAN#=13060176489210 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1306000043
07/12/13	PAID ALISON WONG REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835066 PAID TO ALISON WONG 222 EAST 82ND STREET, #2B NEW YORK, NY 10028 TR TRAN#=13070176674180 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000025
07/12/13	PAID ASHA WHALE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835067 PAID TO ASHA WHALE 302 CUMBERLAND ST BROOKLYN, NY 11238 TR TRAN#=13070176674190 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000026
07/12/13	PAID DANIEL STEIN-SAYLES REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835068 PAID TO DANIEL STEIN-SAYLES 36 PLAZA STREET EAST, APT 10F BROOKLYN, NY 11238 TR TRAN#=13070176674200 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000027
07/12/13	PAID ARIEL ROLAND-WARING REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835069 PAID TO ARIEL ROLAND-WARING 59-36 69TH STREET, 2ND FLOOR MASPETH, NY 11378 TR TRAN#=13070176674210 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000028
07/12/13	PAID CORRINE QUIRK REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835070 PAID TO CORRINE QUIRK	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000029

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	6 CLEARVIEW ROAD NEW CITY, NY 10956 TR TRAN#=13070176674220 TR CD=543 REG=0 PORT=PRIN				
07/12/13	PAID ALICIA PEREZ REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835071 PAID TO ALICIA PEREZ 34 HALE ST BOSTON, MA 02136 TR TRAN#=13070176674230 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000030
07/12/13	PAID JASMINE MIRANDA REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835072 PAID TO JASMINE MIRANDA 3510 DECATUR AVE, APT 5C BRONX, NY 10467 TR TRAN#=13070176674240 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000031
07/12/13	PAID GIANNA LAKENAUTH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835073 PAID TO GIANNA LAKENAUTH 116-21 124ST SOUTH OZONE PARK, NY 11420 TR TRAN#=13070176674250 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000032
07/12/13	PAID MAYS JUMAH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835074 PAID TO MAYS JUMAH 280 SUFFOLK AVE STATEN ISLAND, NY 10314 TR TRAN#=13070176674260 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000033
07/12/13	PAID NAVIL INFANTE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835075 PAID TO NAVIL INFANTE 350 HELENA AVE YONKERS, NY 10710 TR TRAN#=13070176674270 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000034
07/12/13	PAID SAGE HOWARD REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835076 PAID TO SAGE HOWARD 232 CARLETON AVE BROOKLYN, NY 11205 TR TRAN#=13070176674280 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000035
07/12/13	PAID LILA HASSAN REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835077 PAID TO TR TRAN#=13070176674290 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000036
07/12/13	PAID SHANNON FINUCANE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835078 PAID TO SHANNON FINUCANE 373 NORTH LIBERTY DRIVE TOMKINS COVE, NY 10986 TR TRAN#=13070176674300 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000037
07/12/13	PAID SEBASTIEN DELICE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835079 PAID TO	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000038

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	SEBASTIEN DELICE 4822 FOSTER AVENUE BROOKLYN, NY 11203 TR TRAN#=13070176674310 TR CD=543 REG=0 PORT=PRIN				
07/12/13	PAID MAN CHEUNG REPRESENTS CLASS OF 2015 JEANNETTE K WATSON 3RD STIPEND AWARD OF 2013 TREASURERS CHECK NO 2835080 PAID TO MAN CHEUNG 8632 15TH AVENUE, APT 1F BROOKLYN, NY 11228 TR TRAN#=13070176674320 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1307000039
07/12/13	PAID NICHOLAS MACALUSO REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835081 PAID TO. NICHOLAS MACALUSO 2134 72ND SREET BROOKLYN, NY 11204 TR TRAN#=13070176674330 TR CD=543 REG=0 PORT=PRIN	-2000.00		-2000 00 **CHANGED** 01/28/14 AH0	1307000040
07/12/13	PAID AGNIESZKA GUGALA REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835082 PAID TO AGNIESZKA GUGALA 157 BAY RIDGE AVENUE BROOKLYN, NY 11220 TR TRAN#=13070176674340 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000041
07/12/13	PAID TROY WEEKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835083 PAID TO TROY WEEKS 12 EAST 108TH STREET APT 1-Q NEW YORK, NY 10029 TR TRAN#=13070176674350 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000042
07/12/13	PAID ADAM WARWINSKY REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835084 PAID TO ADAM WARWINSKY 7 GRANT AVE LAMBERTVILLE, NJ 10021 TR TRAN#=13070176674360 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000043
07/12/13	PAID SAMEERA UDDIN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835085 PAID TO SAMEERA UDDIN 3107 37TH AVENUE LONG ISLAND CITY, NY 11101 TR TRAN#=13070176674370 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000044
07/12/13	PAID MEIYI SHI REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835086 PAID TO MEIYI SHI 82-86 161 STREET JAMAICA, NY 11432 TR TRAN#=13070176674380 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000045
07/12/13	PAID ALICE LUCI TRYE REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835087 PAID TO ALICE LUCI TRYE 125 WHITE CEDAR DRIVE SICKLERVILLE, NJ 08081 TR TRAN#=13070176674390 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000046
07/12/13	PAID MATTHEW MUMMERT REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000047

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	TREASURERS CHECK NO 2835088 PAID TO MATTHEW MUMMERT 605 SOUTH ST LOUIS DRIVE CRAWFORDSVILLE, IN 47933 TR TRAN#=13070176674400 TR CD=543 REG=0 PORT=PRIN				
07/12/13	PAID ANDREA MONTESDEOCA REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835089 PAID TO ANDREA MONTESDEOCA 101-19 222 STREET QUEENS VILLAGE, NY 11429 TR TRAN#=13070176674410 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000048
07/12/13	PAID SHANNON MCMAHON REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835090 PAID TO SHANNON MCMAHON 57 CHRISTIANA STREET NORTH TONAWANDA, NY 14120 TR TRAN#=13070176674420 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000049
07/12/13	PAID JASMINE MARK REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835091 PAID TO JASMINE MARK 161-14 118TH AVENUE JAMACIA, NY 11434 TR TRAN#=13070176674430 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000050
07/12/13	PAID JENNIFER BEGAZO REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835092 PAID TO JENNIFER BEGAZO 258 WESTCHESTER AVENUE BUCHANAN, NY 10511 TR TRAN#=13070176674440 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000051
07/12/13	PAID STEPHANIE EBANKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835093 PAID TO STEPHANIE EBANKS 3040 ELY AVENUE BRONX, NY 10469 TR TRAN#=13070176674450 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000052
07/12/13	PAID BECKY GANLEY REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835094 PAID TO BECKY GANLEY 4021 QUENTIN ROAD BROOKLYN, NY 11234 TR TRAN#=13070176674460 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000053
07/12/13	PAID KAMELIA KILAWAN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 3RD STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2835095 PAID TO KAMELIA KILAWAN 14932 120TH ST SOUTH OZONE PARK, NY 11420 TR TRAN#=13070176674470 TR CD=543 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 01/28/14 AH0	1307000054
10/17/13	PAID MATTHEW CORRIDONI REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931795 PAID TO MATTHEW CORRIDONI 829 SALT STREET SALTSBURG, PA 15681 TR TRAN#=13100176916200 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000021
10/17/13	PAID VICTORIA ABOLENCIA REPRESENTS CLASS OF 2013 JEANNETTE K WATSON	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000022

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO. 2931796 PAID TO VICTORIA ABOLENCIA 187-36 WEXFORD TERRACE JAMAICA, NY 11432 TR TRAN#=13100176916210 TR CD=543 REG=0 PORT=PRIN				
10/17/13	PAID ESTHENA BRUTTEN REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931797 PAID TO ESTHENA BRUTTEN 1341 OCEAN PARKWAY BROOKLYN, NY 11230 TR TRAN#=13100176916220 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000023
10/17/13	PAID MICHELLE CHAN REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931798 PAID TO MICHELLE CHAN 127-03 6TH AVENUE COLLEGE POINT, NY 11356 TR TRAN#=13100176916230 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000024
10/17/13	PAID ELIZABETH KELMAN REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931799 PAID TO ELIZABETH KELMAN 420 E 72ND STREET APT 16C NEW YORK, NY 10021 TR TRAN#=13100176916240 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000025
10/17/13	PAID STEPHANIE KOZOFSKY REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931800 PAID TO STEPHANIE KOZOFSKY 31 WASHINGTON HEIGHTS AVENUE HAMPTON BAYS, NY 11946 TR TRAN#=13100176916250 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000026
10/17/13	PAID KATELYN MCQUATER REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931801 PAID TO KATELYN MCQUATER 2610 GLENWOOD ROAD APT 1A BROOKLYN, NY 11210 TR TRAN#=13100176916260 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000027
10/17/13	PAID SOPHIA PERLAZA REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931802 PAID TO SOPHIA PERLAZA 7 IDA LANE NORTH BABYLON, NY 10458 TR TRAN#=13100176916270 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 01/28/14 AH0	1310000028
10/17/13	PAID VICTORIA MEASLES REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931803 PAID TO VICTORIA MEASLES 901 WILLOUGHBY AVENUE APT 1F BROOKLYN, NY 11221 TR TRAN#=13100176916280 TR CD=543 REG=0 PORT=PRIN	-1370 00		-1370 00 **CHANGED** 01/28/14 AH0	1310000029
10/17/13	PAID KYLE ATHAYDE REPRESENTS CLASS OF 2013 JEANNETTE K WATSON 2ND AND FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931804 PAID TO KYLE ATHAYDE 300 EAST 39TH STREET NO 5D	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000030

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	NEW YORK, NY 10016 TR TRAN#=13100176916290 TR CD=543 REG=0 PORT=PRIN				
10/17/13	PAID STEPHANIE EBANKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931805 PAID TO STEPHANIE EBANKS 3040 ELY AVENUE BRONX, NY 10469 TR TRAN#=13100176916300 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000031
10/17/13	PAID BECKY GANLEY REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931806 PAID TO BECKY GANLEY 4021 QUENTIN ROAD BROOKLYN, NY 11234 TR TRAN#=13100176916310 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000032
10/17/13	PAID KAMELIA KILAWAN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931807 PAID TO KAMELIA KILAWAN 14932 120TH ST SOUTH OZONE PARK, NY 11420 TR TRAN#=13100176916320 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000033
10/17/13	PAID JASMINE MARK REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931808 PAID TO JASMINE MARK 161-14 118TH AVENUE JAMACIA, NY 11434 TR TRAN#=13100176916330 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000034
10/17/13	PAID SHANNON MCMAHON REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931809 PAID TO SHANNON MCMAHON 57 CHRISTIANA STREET NORTH TONAWANDA, NY 14120 TR TRAN#=13100176916340 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000035
10/17/13	PAID ANDREA MONTESDEOCA REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931810 PAID TO ANDREA MONTESDEOCA 101-19 222 STREET QUEENS VILLAGE, NY 11429 TR TRAN#=13100176916350 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000036
10/17/13	PAID MATTHEW MUMMERT REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931811 PAID TO MATTHEW MUMMERT 605 SOUTH ST LOUIS DRIVE CRAWFORDSVILLE, IN 47933 TR TRAN#=13100176916360 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000037
10/17/13	PAID ALICE LUCI TRYE REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931812 PAID TO ALICE LUCI TRYE 125 WHITE CEDAR DRIVE SICKLERVILLE, NJ 08081 TR TRAN#=13100176916370 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000038
10/17/13	PAID MEIYI SHI REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931813 PAID TO MEIYI SHI	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000039

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	82-86 161 STREET JAMAICA, NY 11432 TR TRAN#=13100176916380 TR CD=543 REG=0 PORT=PRIN				
10/17/13	PAID SAMEERA UDDIN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931814 PAID TO SAMEERA UDDIN 3107 37TH AVENUE LONG ISLAND CITY, NY 11101 TR TRAN#=13100176916390 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000040
10/17/13	PAID ADAM WARWINSKY REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931815 PAID TO ADAM WARWINSKY 7 GRANT AVE LAMBERTVILLE, NJ 10021 TR TRAN#=13100176916400 TR CD=543 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/28/14 AH0	1310000041
10/17/13	PAID TROY WEEKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON FINAL STIPEND AWARD FOR 2013 TREASURERS CHECK NO 2931816 PAID TO TROY WEEKS 12 EAST 108TH STREET APT 1-Q NEW YORK, NY 10029 TR TRAN#=13100176916410 TR CD=543 REG=0 PORT=PRIN	-500.00		-500 00 **CHANGED** 01/28/14 AH0	1310000042
10/17/13	PAID ALISON WONG REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931817 PAID TO ALISON WONG 222 EAST 82ND STREET, #2B NEW YORK, NY 10028 TR TRAN#=13100176916420 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000043
10/17/13	PAID ASHA WHALE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931818 PAID TO ASHA WHALE 302 CUMBERLAND ST BROOKLYN, NY 11238 TR TRAN#=13100176916430 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000044
10/17/13	PAID DANIEL STEIN-SAYLES REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931819 PAID TO DANIEL STEIN-SAYLES 36 PLAZA STREET EAST, APT 10F BROOKLYN, NY 11238 TR TRAN#=13100176916440 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000045
10/17/13	PAID ARIEL ROLAND-WARING REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931820 PAID TO ARIEL ROLAND-WARING 59-36 69TH STREET, 2ND FLOOR MASPETH, NY 11378 TR TRAN#=13100176916450 TR CD=543 REG=0 PORT=PRIN	-500.00		-500 00 **CHANGED** 01/28/14 AH0	1310000046
10/17/13	PAID CORRINE QUIRK REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931821 PAID TO CORRINE QUIRK 6 CLEARVIEW ROAD NEW CITY, NY 10956 TR TRAN#=13100176916460 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000047
10/17/13	PAID ALICIA PEREZ REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931822	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000048

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	PAID TO ALICIA PEREZ 34 HALE ST BOSTON, MA 02136 TR TRAN#=13100176916470 TR CD=543 REG=0 PORT=PRIN				
10/17/13	PAID JASMINE MIRANDA REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931823 PAID TO. JASMINE MIRANDA 3510 DECATUR AVE, APT 5C BRONX, NY 10467 TR TRAN#=13100176916480 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000049
10/17/13	PAID GIANNA LAKENAUTH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931824 PAID TO GIANNA LAKENAUTH 116-21 124ST SOUTH OZONE PARK, NY 11420 TR TRAN#=13100176916490 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000050
10/17/13	PAID MAYS JUMAH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931825 PAID TO MAYS JUMAH 280 SUFFOLK AVE STATEN ISLAND, NY 10314 TR TRAN#=13100176916500 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000051
10/17/13	PAID NAVIL INFANTE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931826 PAID TO NAVIL INFANTE 350 HELENA AVE YONKERS, NY 10710 TR TRAN#=13100176916510 TR CD=543 REG=0 PORT=PRIN	-500.00		-500 00 **CHANGED** 01/28/14 AH0	1310000052
10/17/13	PAID SAGE HOWARD REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931827 PAID TO SAGE HOWARD 232 CARLETON AVE BROOKLYN, NY 11205 TR TRAN#=13100176916520 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000053
10/17/13	PAID LILA HASSAN REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931828 PAID TO TR TRAN#=13100176916530 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000054
10/17/13	PAID SHANNON FINUCANE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931829 PAID TO. SHANNON FINUCANE 373 NORTH LIBERTY DRIVE TOMKINS COVE, NY 10986 TR TRAN#=13100176916540 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000055
10/17/13	PAID SEBASTIEN DELICE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013 TREASURERS CHECK NO 2931830 PAID TO SEBASTIEN DELICE 4822 FOSTER AVENUE BROOKLYN, NY 11203 TR TRAN#=13100176916550 TR CD=543 REG=0 PORT=PRIN	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000056
10/17/13	PAID MAN CHEUNG REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FINAL STIPEND AWARD OF 2013	-500 00		-500 00 **CHANGED** 01/28/14 AH0	1310000057

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) REPORTABLE FOR 1099 MISCELLANEOUS (CONTINUED)				
	TREASURERS CHECK NO 2931831 PAID TO MAN CHEUNG 8632 15TH AVENUE, APT 1F BROOKLYN, NY 11228 TR TRAN#=13100176916560 TR CD=543 REG=0 PORT=PRIN				
	TOTAL REPORTABLE MISC FOR CODE 102	-123870 00	0 00	-123870 00	
09/13/13	VOID CHK 2886675 DTD 09/04/2013 PAYABLE TO BARD COLLEGE WS 105536421 TR TRAN#=13090176696270 TR CD=135 REG=0 PORT=INC	1902 32	1902 32	**CHANGED** 01/14/14 IS	1309000020
05/09/14	VOID CHK 3129508 DTD 04/18/14 PAYABLE TO ESTEBAN RODRIGUEZ-ALVERIO REP WS 106609146 TR TRAN#=14050176558320 TR CD=135 REG=0 PORT=PRIN	5500 00		5500 00 **CHANGED** 05/19/14 IS	1405000019
05/09/14	VOID CHK 3129504 DTD 04/18/14 PAYABLE TO TROY WEEKS REPRESENTS WS 106609123 TR TRAN#=14050176558400 TR CD=135 REG=0 PORT=PRIN	5500 00		5500 00 **CHANGED** 05/19/14 IS	1405000020
06/11/13	PAID CARLETON COLLEGE, NORTHFIELD, MN REPRESENTS 2013-2014 STIPEND STIPEND FOR ROBIN WONSLEY - $3K AND CHARLIE BENTLEY - $3K TREASURERS CHECK NO 2801404 TR TRAN#=13060176550100 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000046
06/11/13	PAID COLGATE UNIVERSITY, HAMILTON, NY REPRESENTS 2013-2014 STIPEND FOR SRIKAR GULLAPALLI - $3K AND REBEKAH WARD - $3K TREASURERS CHECK NO 2801472 TR TRAN#=13060176555610 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000047
06/11/13	PAID AMHERST COLLEGE, AMHERST, MA REPRESENTS 2013-2014 STIPEND FOR KERI LAMBERT - $3K AND LINDSAY STERN - $3K TREASURERS CHECK NO 2801473 TR TRAN#=13060176555620 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000048
06/11/13	PAID HARVEY MUDD COLLEGE, CLAREMONT, CA REPRESENTS 2013 - 2014 STIPEND FOR HANNAH GROSHONG - $3K AND DUSTIN ZUBKE - $3K TREASURERS CHECK NO 2801474 TR TRAN#=13060176555630 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000049
06/11/13	PAID WILLIAMS COLLEGE, WILLIAMSTOWN, MA REPRESENTS 2013 - 2014 STIPEND FOR EMMANUEL WHYTE - $3K AND ABDULLAH AWAD - $3K TREASURERS CHECK NO 2801475 TR TRAN#=13060176555640 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000050
06/11/13	PAID SCRIPPS COLLEGE, CLAREMONT, CA REPRESENTS 2013 -2014 STIPEND FOR MELISSA MARGOLIS - $3K AND PRISCILLA GUTTO BASSETT - $3K TREASURERS CHECK NO 2801476 TR TRAN#=13060176555650 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000051
06/11/13	PAID SWARTHMORE COLLEGE, SWARTHMORE SWARTHMORE, PA REPRESENTS 2013 - 2014 STIPEND FOR JAVIER PEREZ - $3K AND MINH-DUYEN NGUYEN - $3K TREASURERS CHECK NO 2801477 TR TRAN#=13060176555660 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000052
06/11/13	PAID UNION COLLEGE, SCHNECTADY, NY REPRESENTS 2013-2014 STIPEND FOR JOSHUA ANDERSON - $3K AND SHILPA DARIVEMULA - $3K TREASURERS CHECK NO 2801478 TR TRAN#=13060176555670 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000053
06/11/13	PAID UNIVERSITY OF THE SOUTH, SEWANEE, TN REPRESENTS 2013 - 2014 STIPEND FOR DEANDRE ESPREE-CONAWAY TREASURERS CHECK NO 2801479 TR TRAN#=13060176555680 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000054

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
06/11/13	PAID WELLESLEY COLLEGE, WELLESLEY, MA REPRESENTS 2013 - 2014 STIPEND FOR ALICE CHOE TREASURERS CHECK NO 2801480 TR TRAN#=13060176555690 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000055
06/11/13	PAID WHITMAN COLLEGE, WALLA WALLA, WA REPRESENTS 2013 - 2014 STIPEND FOR LIAN CASPI TREASURERS CHECK NO 2801481 TR TRAN#=13060176555700 TR CD=543 REG=0 PORT=PRIN	-3000.00		-3000 00 **CHANGED** 01/14/14 IS	1306000056
06/11/13	PAID GRINNELL COLLEGE, GRINNELL, IA REPRESENTS 2013-2014 STIPEND FOR NOAH MOST TREASURERS CHECK NO 2801482 TR TRAN#=13060176555710 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000.00 **CHANGED** 01/14/14 IS	1306000057
06/11/13	PAID HAMILTON COLLEGE, CLINTON, NY REPRESENTS 2013 - 2014 STIPEND FOR LAUREN HOWE TREASURERS CHECK NO 2801483 TR TRAN#=13060176555720 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000058
06/11/13	PAID HENDRIX COLLEGE, CONWAY, AR REPRESENTS 2013-2014 STIPEND FOR MAIA YANG TREASURERS CHECK NO 2801484 TR TRAN#=13060176555730 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000059
06/11/13	PAID LAWRENCE UNIVERSITY, APPLETON WI, REPRESENTS 2013 - 2014 STIPEND FOR DANIEL MILLER TREASURERS CHECK NO 2801485 TR TRAN#=13060176555740 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000060
06/11/13	PAID MIDDLEBURY COLLEGE, MIDDLEBURY, VT REPRESENTS 2013 - 2014 STIPEND FOR BARBARA OFOSU-SOMUAH TREASURERS CHECK NO 2801486 TR TRAN#=13060176555750 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000061
06/11/13	PAID OBERLIN COLLEGE, OBERLIN, OH REPRESENTS 2013 - 2014 STIPEND FOR GAIL SCHWIETERMAN TREASURERS CHECK NO 2801487 TR TRAN#=13060176555760 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000062
06/11/13	PAID PITZER COLLEGE, CLAREMONT, CA REPRESENTS 2013 - 2014 STIPEND FOR HALEY BROWN TREASURERS CHECK NO 2801488 TR TRAN#=13060176555770 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000063
06/11/13	PAID POMONA COLLEGE, CLAREMONT, CA REPRESENTS 2013 - 2014 STIPEND FOR EFE KABBA TREASURERS CHECK NO 2801489 TR TRAN#=13060176555780 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000064
06/11/13	PAID REED COLLEGE, PORTLAND OR REPRESENTS 2013 - 2014 STIPEND FOR COLLIN PERKINSON TREASURERS CHECK NO 2801490 TR TRAN#=13060176555790 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000065
06/11/13	PAID RHODES COLLEGE, MEMPHIS, TN REPRESENTS 2013 - 2014 STIPEND FOR SARAH BACOT TREASURERS CHECK NO 2801491 TR TRAN#=13060176555800 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000066
06/11/13	PAID RICE UNIVERSITY, HOUSTON, TX REPRESENTS 2013 - 2014 STIPEND JENNY WEN TREASURERS CHECK NO 2801492 TR TRAN#=13060176555810 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000067
06/11/13	PAID BARD COLLEGE, ANNANDALE-ON-HUDSON, NY REPRESENTS 2013-2014 STIPEND FOR JOSE AGUSTIN SANCHEZ TREASURERS CHECK NO 2801493 TR TRAN#=13060176555820 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000068

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
06/11/13	PAID BATES COLLEGE, LEWISTON, ME REPRESENTS 2013-2014 STIPEND FOR INGRID NORRMEN-SMITH TREASURERS CHECK NO 2801494 TR TRAN#=13060176555830 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000069
06/11/13	PAID EARLHAM COLLEGE, RICHMOND, IN REPRESENTS 2013-2014 STIPEND FOR LILY CUTLER - $3K AND WILMER CHAVARRIA - $13K TREASURERS CHECK NO: 2801402 TR TRAN#=13060176550080 TR CD=543 REG=0 PORT=PRIN	-16000 00		-16000 00 **CHANGED** 01/14/14 IS	1306000044
06/11/13	PAID COLLEGE OF THE ATLANTIC, BAR HARBOUR, ME REPRESENTS 2013 - 2014 STIPEND FOR LISA BJERKE - $3K AND GRAHAM REEDER - $3K TREASURERS CHECK NO 2801403 TR TRAN#=13060176550090 TR CD=543 REG=0 PORT=PRIN	-6000 00		-6000 00 **CHANGED** 01/14/14 IS	1306000045
06/11/13	PAID BEREA COLLEGE, BEREA, KY REPRESENTS 2013-2014 STIPEND FOR LOREAL BELL TREASURERS CHECK NO 2801495 TR TRAN#=13060176555840 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000070
06/11/13	PAID BOWDOIN COLLEGE, BRUNSWICK, ME REPRESENTS 2013-2014 STIPEND FOR SAMUEL BRUCE TREASURERS CHECK NO 2801496 TR TRAN#=13060176555850 TR CD=543 REG=0 PORT=PRIN	-3000.00		-3000 00 **CHANGED** 01/14/14 IS	1306000071
06/11/13	PAID BRYN MAWR COLLEGE, BRYN MAWR, PA REPRESENTS 2013-2014 STIPEND FOR SARAH AUBREY TREASURERS CHECK NO 2801497 TR TRAN#=13060176555860 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000072
06/11/13	PAID COLORADO COLLEGE, COLORADO, SPRINGS, CO REPRESENTS 2013 - 2014 STIPEND FOR SIRI UNDLIN TREASURERS CHECK NO 2801498 TR TRAN#=13060176555870 TR CD=543 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 01/14/14 IS	1306000073
09/04/13	PAID BARD COLLEGE, ANNANDALE-ON-HUDSON, NY REPRESENTS 2013-2014 STIPEND FOR MS ERIN ISLO TREASURERS CHECK NO 2886675 TR TRAN#=13090176235390 TR CD=543 REG=0 PORT=INC	-1902 32	-1902 32	 **CHANGED** 01/14/14 IS	1309000008
09/09/13	PAID HAVERFORD COLLEGE HAVERFORD, PA 2013-2014 ROUND 1 STUDENT LOAN ASSISTANCE STUDENT - ERIN ISLO TREASURERS CHECK NO 2890829 TR TRAN#=13090176397340 TR CD=543 REG=0 PORT=INC	-1902 32	-1902 32	 **CHANGED** 01/14/14 IS	1309000010
12/09/13	PAID UNION COLLEGE, SCHNECTADY, NY REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW JOSHUA ANDERSON TREASURERS CHECK NO 2983285 TP TRAN#=13120176501480 TR CD=543 REG=0 PORT=INC	-3603 36	-3603 36	 **CHANGED** 01/14/14 IS	1312000013
12/09/13	PAID HENDRIX COLLEGE, CONWAY, AR REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW MAIA YANG TREASURERS CHECK NO 2983286 TR TRAN#=13120176501490 TR CD=543 REG=0 PORT=INC	-3632 76	-3632 76	 **CHANGED** 01/14/14 IS	1312000014
12/09/13	PAID HAMILTON COLLEGE, CLINTON, NY REPRESENTS LOAN REIMBURSMENT FOR 2013-14 FELLOW LAUREN HOWE TREASURERS CHECK NO 2983287 TR TRAN#=13120176501500 TR CD=543 REG=0 PORT=INC	-3309 48	-3309 48	 **CHANGED** 01/14/14 IS	1312000015
12/09/13	PAID POMONA COLLEGE, CLAREMONT, CA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW EFE KABBA TREASURERS CHECK NO 2983288 TR TRAN#=13120176501510 TR CD=543 REG=0 PORT=INC	-593 08	-593 08	 **CHANGED** 01/14/14 IS	1312000016
12/09/13	PAID GRINNELL COLLEGE, GRINNELL, IA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW NOAH MOST TREASURERS CHECK NO 2983289 TR TRAN#=13120176501520 TR CD=543 REG=0 PORT=INC	-1200 00	-1200 00	 **CHANGED** 01/14/14 IS	1312000017
12/09/13	PAID HARVEY MUDD COLLEGE, CLAREMONT, CA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW	-1807 20	-1807 20	 **CHANGED** 01/14/14 IS	1312000018

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102	**CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)**				
	HANNAH GROSHONG TREASURERS CHECK NO 2983290 TR TRAN#=13120176501530 TR CD=543 REG=0 PORT=INC				
12/09/13	PAID SCRIPPS COLLEGE, CLAREMONT, CA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW PRISCILLA PAMBANA GUTTO BASSETT TREASURERS CHECK NO 2983291 TR TRAN#=13120176501540 TR CD=543 REG=0 PORT=INC	-1887.12	-1887 12	**CHANGED** 01/14/14 IS	1312000019
12/09/13	PAID SCRIPPS COLLEGE, CLAREMONT, CA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW MELISSA MARGOLIS TREASURERS CHECK NO 2983292 TR TRAN#=13120176501550 TR CD=543 REG=0 PORT=INC	-1891 60	-1891 60	**CHANGED** 01/14/14 IS	1312000020
02/12/14	PAID MIDDLEBURY COLLEGE, MIDDLEBURY, VT REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUND FOR BARBARA OFOSU-SOMUAH TREASURERS CHECK NO 3054598 TR TRAN#=14020176578230 TR CD=543 REG=0 PORT=INC	-4330 32	-4330 32	**CHANGED** 04/14/14 IS	1402000021
02/12/14	PAID BATES COLLEGE, LEWISTON, ME REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUND FOR INGRID NORRMEN-SMITH TREASURERS CHECK NO 3054599 TR TRAN#=14020176578240 TR CD=543 REG=0 PORT=INC	-4128 00	-4128 00	**CHANGED** 04/14/14 IS	1402000022
02/12/14	PAID SEWANEE UNIVERSITY OF THE SOUTH, SEWANEE, TN REPRESENTS 2013 - 2014 LOAN REIMB - 2ND ROUND FOR DEANDRE ESPREE-CONAWAY TREASURERS CHECK NO. 3054600 TR TRAN#=14020176578250 TR CD=543 REG=0 PORT=INC	-3826 44	-3826 44	**CHANGED** 04/14/14 IS	1402000023
02/12/14	PAID EARLHAM COLLEGE, RICHMOND, IN REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUNDS FOR LILY CUTLER TREASURERS CHECK NO 3054601 TR TRAN#=14020176578260 TR CD=543 REG=0 PORT=INC	-3558 00	-3558 00	**CHANGED** 04/14/14 IS	1402000024
02/12/14	PAID SWARTHMORE COLLEGE, SWARTHMORE SWARTHMORE, PA REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUND FOR MINH-DUYEN NGUYEN TREASURERS CHECK NO 3054602 TR TRAN#=14020176578270 TR CD=543 REG=0 PORT=INC	-3447 36	-3447 36	**CHANGED** 04/14/14 IS	1402000025
02/12/14	PAID COLGATE UNIVERSITY, HAMILTON, NY REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUND FOR SRIKAR GULLAPALLI TREASURERS CHECK NO 3054603 TR TRAN#=14020176578280 TR CD=543 REG=0 PORT=INC	-3396 84	-3396 84	**CHANGED** 04/14/14 IS	1402000026
02/12/14	PAID COLORADO COLLEGE, COLORADO, SPRINGS, CO REPRESENTS 2013 - 2014 LOAN REIMB - 2ND ROUND FOR SIRI UNDLIN TREASURERS CHECK NO 3054604 TR TRAN#=14020176578290 TR CD=543 REG=0 PORT=INC	-3043 80	-3043 80	**CHANGED** 04/14/14 IS	1402000027
02/12/14	PAID CARLETON COLLEGE, NORTHFIELD, MN REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUND FOR CHARLIE BENTLEY TREASURERS CHECK NO 3054605 TR TRAN#=14020176578300 TR CD=543 REG=0 PORT=INC	-2776 80	-2776 80	**CHANGED** 04/14/14 IS	1402000028
02/12/14	PAID HARVEY MUDD COLLEGE, CLAREMONT, CA REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUND FOR DUSTIN ZUBKE TREASURERS CHECK NO 3054606 TR TRAN#=14020176578310 TR CD=543 REG=0 PORT=INC	-2253 48	-2253.48	**CHANGED** 04/14/14 IS	1402000029
02/12/14	PAID OBERLIN COLLEGE, OBERLIN, OH REPRESENTS 2013 - 2014 LOAN REIMB - 2ND ROUND FOR GAIL SCHWIETERMAN TREASURERS CHECK NO 3054607 TR TRAN#=14020176578320 TR CD=543 REG=0 PORT=INC	-1039 92	-1039 92	**CHANGED** 04/14/14 IS	1402000030
02/12/14	PAID LAWRENCE UNIVERSITY, APPLETON WI, REPRESENTS 2013 - 2014 LOAN REIMB - 2ND ROUNDFOR DANIEL MILLER TREASURERS CHECK NO 3054608 TR TRAN#=14020176578330 TR CD=543 REG=0 PORT=INC	-661 92	-661 92	**CHANGED** 04/14/14 IS	1402000031

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102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
02/12/14	PAID CARLETON COLLEGE, NORTHFIELD, MN REPRESENTS 2013-2014 LOAN REIMB - 2ND ROUND FOR ROBIN WONSLEY TREASURERS CHECK NO. 3054609 TR TRAN#=14020176578340 TR CD=543 REG=0 PORT=INC	-480 00	-480 00	**CHANGED** 04/14/14 IS	1402000032
04/18/14	PAID SHANNON MCMAHON REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO. 3129503 TR TRAN#=14040276197730 TR CD=543 REG=0 PORT=PRIN	-2630 00		-2630 00 **CHANGED** 05/19/14 IS	1404000024
04/18/14	PAID TROY WEEKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129504 TR TRAN#=14040276197740 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000025
04/18/14	PAID ADAM WARWINSKY REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129505 TR TRAN#=14040276197750 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000026
04/18/14	PAID SAMEERA UDDIN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129506 TR TRAN#=14040276197760 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000027
04/18/14	PAID MEIYI SHI REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129507 TR TRAN#=14040276197770 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000028
04/18/14	PAID ESTEBAN RODRIGUEZ-ALVERIO REP CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129508 TR TRAN#=14040276197780 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000029
04/18/14	PAID ALICE LUCI TRYE REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129509 TR TRAN#=14040276197790 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000030
04/18/14	PAID MATTHEW MUMMERT REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129510 TR TRAN#=14040276197800 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000031
04/18/14	PAID ANDREA MONTESDEOCA REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129511 TR TRAN#=14040276197810 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000032
04/18/14	PAID JASMINE MARK REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129512 TR TRAN#=14040276197820 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000033
04/18/14	PAID NICHOLAS MACAUSO REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129513 TR TRAN#=14040276197830 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000034
04/18/14	PAID KAMELIA KILAWAN REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129514 TR TRAN#=14040276197840 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000035
04/18/14	PAID AGNIESZKA GUGALA REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129515 TR TRAN#=14040276197850 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000036
04/18/14	PAID STEPHANIE EBANKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129516 TR TRAN#=14040276197860 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000037

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)					
04/18/14	PAID JENNIFER BEGAZO REPRESENTS CLASS OF 2014 JEANNETTE K. WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3129517 TR TRAN#=14040276197870 TR CD=543 REG=0 PORT=PRIN	-5500 00		-5500 00 **CHANGED** 05/19/14 IS	1404000038
04/24/14	PAID WILLIAMS COLLEGE, WILLIAMSTOWN, MA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW EMMANUEL WHYTE TREASURERS CHECK NO 3134747 TR TRAN#=14040276449320 TR CD=543 REG=0 PORT=INC	-579 96	-579 96	**CHANGED** 05/19/14 IS	1404000047
04/24/14	PAID BEREA COLLEGE, BEREA, KY REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW LOREAL BELL TREASURERS CHECK NO 3134748 TR TRAN#=14040276449330 TR CD=543 REG=0 PORT=INC	-600 00	-600 00	**CHANGED** 05/19/14 IS	1404000048
04/24/14	PAID SWARTHMORE COLLEGE, SWARTHMORE SWARTHMORE, PA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW JAVIER PEREZ TREASURERS CHECK NO 3134750 TR TRAN#=14040276449350 TR CD=543 REG=0 PORT=INC	-1524 00	-1524 00	**CHANGED** 05/19/14 IS	1404000050
04/24/14	PAID BRYN MAWR COLLEGE, BRYN MAWR, PA REPRESENTS LOAN REIMBURSEMENT FOR 2013-14 FELLOW SARAH AUBREY TREASURERS CHECK NO 3134751 TR TRAN#=14040276449360 TR CD=543 REG=0 PORT=INC	-5456 76	-5456 76	**CHANGED** 05/19/14 IS	1404000051
05/02/14	PAID TROY WEEKS REPRESENTS CLASS OF 2014 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3144017 TR TRAN#=14050176212920 TR CD=543 REG=0 PORT=PRIN	-4800 00		-4800 00 **CHANGED** 05/19/14 IS	1405000008
05/15/14	PAID AMHERST COLLEGE, AMHERST, MA REPRESENTS 2014-2015 STIPEND FOR GUS GREENSTEIN- $28K & MEGHNA SRIDHAR - $28K TREASURERS CHECK NO 3154737 TR TRAN#=14050176744940 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000026
05/15/14	PAID BATES COLLEGE, LEWISTON, ME REPRESENTS 2014 - 2015 STIPEND FOR BRIAN KENNEDY - $28K & SIMONE SCHRIGER - $28K TREASURERS CHECK NO 3154738 TR TRAN#=14050176744950 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000027
05/15/14	PAID BEREA COLLEGE, BEREA, KY REPRESENTS 2014-2015 STIPEND FOR DYLAN HUNZIKER TREASURERS CHECK NO 3154739 TR TRAN#=14050176744960 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000028
05/15/14	PAID BOWDOIN COLLEGE, BRUNSWICK, ME REPRESENTS 2014-2015 STIPEND FOR ALEXANDER MARECKI - $28K & RODRIGO BIJOU - $28K TREASURERS CHECK NO 3154740 TR TRAN#=14050176744970 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000029
05/15/14	PAID BRYN MAWR COLLEGE, BRYN MAWR, PA REPRESENTS 2014-2015 STIPEND FOR ASHLEY HAHN TREASURERS CHECK NO 3154741 TR TRAN#=14050176744980 TR CD=543 REG=0 PORT=PRIN	-28000.00		-28000 00 **CHANGED** 05/19/14 IS	1405000030
05/15/14	PAID CALIFORNIA INSTITUTE OF TECHNOLOGY - SOUTH PASADENA, CA REPRESENTS 2014-2015 STIPEND FOR HIMA HASSENRUCK-GUDIPATI TREASURERS CHECK NO 3154742 TR TRAN#=14050176744990 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000031
05/15/14	PAID CARLETON COLLEGE, NORTHFIELD, MN REPRESENTS 2014-2015 STIPEND FOR HALAH MOHAMMED TREASURERS CHECK NO 3154743 TR TRAN#=14050176745000 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000032
05/15/14	PAID COLLEGE OF THE ATLANTIC, BAR HARBOUR, ME REPRESENTS 2014-2015 STIPEND FOR ANOUK DE FONTAINE TREASURERS CHECK NO 3154744 TR TRAN#=14050176745010 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000033

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
05/15/14	PAID COLORADO COLLEGE, COLORADO, SPRINGS, CO REPRESENTS 2014-2015 STIPEND FOR BENJAMIN MUNYAO TREASURERS CHECK NO 3154745 TR TRAN#=14050176745020 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000034
05/15/14	PAID DAVIDSON COLLEGE, DAVIDSON, NC REPRESENTS 2014-2015 STIPEND FOR SHNEEKA CENTER TREASURERS CHECK NO 3154746 TR TRAN#=14050176745030 TR CD=543 REG=0 PORT=PRIN	-28000.00		-28000 00 **CHANGED** 05/19/14 IS	1405000035
05/15/14	PAID EARLHAM COLLEGE, RICHMOND, IN REPRESENTS 2014-2015 STIPEND FOR BASIL FARRAJ -$28K, MARGARITA JESME - $28K AND CHEYENNE STEWART - $38K TREASURERS CHECK NO 3154747 TR TRAN#=14050176745040 TR CD=543 REG=0 PORT=PRIN	-94000 00		-94000 00 **CHANGED** 05/19/14 IS	1405000036
05/15/14	PAID GRINNELL COLLEGE, GRINNELL, IA REPRESENTS 2014-2015 STIPEND FOR THEODORE HOFFMAN JR TREASURERS CHECK NO 3154748 TR TRAN#=14050176745050 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000037
05/15/14	PAID HAMILTON COLLEGE, CLINTON, NY REPRESENTS 2014-2015 STIPEND FOR NATHANIEL LIVINGSTON - $28K AND ALYSON RAYNOR - $28K TREASURERS CHECK NO 3154749 TR TRAN#=14050176745060 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000038
05/15/14	PAID HARVEY MUDD COLLEGE, CLAREMONT, CA REPRESENTS 2014-2015 STIPEND FOR CHRISTIAN STEVENS TREASURERS CHECK NO 3154750 TR TRAN#=14050176745070 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000039
05/15/14	PAID HENDRIX COLLEGE, CONWAY, AR REPRESENTS 2014-2015 STIPEND FOR ALISON HARRINGTON - $28K AND MCKENNA RANEY - $28K TREASURERS CHECK NO 3154751 TR TRAN#=14050176745080 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000040
05/15/14	PAID LAWRENCE UNIVERSITY, APPLETON WI, REPRESENTS 2014-2015 STIPEND FOR ANTHONY CAPPARELLI TREASURERS CHECK NO 3154752 TR TRAN#=14050176745090 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000041
05/15/14	PAID MACALESTER COLLEGE, SAINT PAUL ,MN REPRESENTS 2014-2015 STIPEND FOR SYLVIA THOMAS TREASURERS CHECK NO 3154753 TR TRAN#=14050176745100 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000042
05/15/14	PAID POMONA COLLEGE, CLAREMONT, CA REPRESENTS 2014-2015 STIPEND FOR RUIYI ZHU TREASURERS CHECK NO 3154754 TR TRAN#=14050176745110 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000043
05/15/14	PAID RICE UNIVERSITY, HOUSTON, TX REPRESENTS 2014-2015 STIPEND FOR COLLEEN FUGATE - $28K AND HEATHER OLSON - $28K TREASURERS CHECK NO 3154755 TR TRAN#=14050176745120 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000044
05/15/14	PAID SWARTHMORE COLLEGE, SWARTHMORE SWARTHMORE, PA REPRESENTS 2014-2015 STIPEND FOR ZHENGYANG WANG TREASURERS CHECK NO 3154756 TR TRAN#=14050176745130 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000045
05/15/14	PAID UNION COLLEGE, SCHNECTADY, NY REPRESENTS 2014-2015 STIPEND FOR SEAN DAY - $28K AND SHIQING HE - $28K TREASURERS CHECK NO 3154757 TR TRAN#=14050176745140 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000046
05/15/14	PAID UNIVERSITY OF PUGET SOUND TACOMA, WA REPRESENTS 2014-2015 STIPEND FOR KELSEY CRUTCHFIELD-PETERS - $28K AND HALEY ANDRES - $28K TREASURERS CHECK NO 3154758 TR TRAN#=14050176745150 TR CD=543 REG=0 PORT=PRIN	-56000.00		-56000 00 **CHANGED** 05/19/14 IS	1405000047

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
05/15/14	PAID UNIVERSITY OF THE SOUTH, SEWANEE, TN REPRESENTS 2014-2015 STIPEND FOR KATHERINE KOONTZ - $28K AND ROBERT GOELLER - $28K TREASURERS CHECK NO 3154759 TR TRAN#=14050176745160 TR CD=543 REG=0 PORT=PRIN	-56000.00		-56000 00 **CHANGED** 05/19/14 IS	1405000048
05/15/14	PAID URSINUS COLLEGE, COLLEGEVILLE, PA REPRESENTS 2014-2015 STIPEND FOR CODEY YOUNG TREASURERS CHECK NO 3154760 TR TRAN#=14050176745170 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000.00 **CHANGED** 05/19/14 IS	1405000049
05/15/14	PAID WELLESLEY COLLEGE, WELLESLEY, MA REPRESENTS 2014-2015 STIPEND FOR MAYRAH UDVARDI-$28K, AUDREY WOZNIAK -$28K AND BEATRICE DENHAM-$28K TREASURERS CHECK NO 3154761 TR TRAN#=14050176745180 TR CD=543 REG=0 PORT=PRIN	-84000 00		-84000 00 **CHANGED** 05/19/14 IS	1405000050
05/15/14	PAID WESLEYAN UNIVERSITY, MIDDLETON CT REPRESENTS 2014-2015 STIPEND POR EMILY WEITZMAN TREASURERS CHECK NO 3154762 TR TRAN#=14050176745190 TR CD=543 REG=0 PORT=PRIN	-28000 00		-28000 00 **CHANGED** 05/19/14 IS	1405000051
05/15/14	PAID WHEATON COLLEGE, NORTON, MA REPRESENTS 2014-2015 STIPEND FOR CAROLYN DECKER - $28K AND TIANNA LALL - $28K TREASURERS CHECK NO 3154763 TR TRAN#=14050176745200 TR CD=543 REG=0 PORT=PRIN	-56000 00		-56000 00 **CHANGED** 05/19/14 IS	1405000052
05/15/14	PAID WILLIAMS COLLEGE, WILLIAMSTOWN MA REPRESENTS 2014-2015 STIPEND FOR ALI MCTAR - $28K AND ELOISE ANDRY - $28K TREASURERS CHECK NO 3154764 TR TRAN#=14050176745210 TR CD=543 REG=0 PORT=PRIN	-56000.00		-56000 00 **CHANGED** 05/19/14 IS	1405000053
05/29/14	PAID RICE UNIVERSITY, HOUSTON, TX REPRESENTS PRE-PAYMENT OF 4 FELLOWSHIP AWARDS PER GRANT AGREEMENT TREASURERS CHECK NO 3167074 TR TRAN#=14050276378340 TR CD=543 REG=0 PORT=PRIN	-112000 00		-112000 00 **CHANGED** 06/10/14 IS	1405000074
05/29/14	PAID SWARTHMORE COLLEGE, SWARTHMORE , PA REPRESENTS PRE-PAYMENT OF 4 FELLOWSHIP AWARDS PER GRANT AGREEMENT TREASURERS CHECK NO 3167075 TR TRAN#=14050276378350 TR CD=543 REG=0 PORT=PRIN	-112000 00		-112000 00 **CHANGED** 06/10/14 IS	1405000075
05/29/14	PAID WELLESLEY COLLEGE, WELLESLEY, MA REPRESENTS PRE-PAYMENT OF 4 FELLOWSHIP AWARDS PER GRANT AGREEMENT TREASURERS CHECK NO 3167076 TR TRAN#=14050276378360 TR CD=543 REG=0 PORT=PRIN	-112000 00		-112000 00 **CHANGED** 06/10/14 IS	1405000076
05/29/14	PAID HAMILTON COLLEGE, CLINTON, NY REPRESENTS PRE-PAYMENT OF 5 FELLOWSHIP AWARDS PER GRANT AGREEMENT TREASURERS CHECK NO 3167077 TR TRAN#=14050276378370 TR CD=543 REG=0 PORT=PRIN	-140000 00		-140000 00 **CHANGED** 06/10/14 IS	1405000077
05/30/14	PAID GIANNA LAKENAUTH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168561 TR TRAN#=14050276492560 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000078
05/30/14	PAID TREVOR FARLAND REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168562 TR TRAN#=14050276492570 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000079
05/30/14	PAID KAITLIN COCKERHAM REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168563 TR TRAN#=14050276492580 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000080

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
05/30/14	PAID JASMINE MIRANDA REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168564 TR TRAN#=14050276492590 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000081
05/30/14	PAID NAVIL INFANTE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168565 TR TRAN#=14050276492600 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500.00 **CHANGED** 06/10/14 IS	1405000082
05/30/14	PAID JESSICA MEREDITH REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168566 TR TRAN#=14050276492610 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000083
05/30/14	PAID ANNAMARIA WATSON REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168567 TR TRAN#=14050276492620 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000084
05/30/14	PAID LILA HASSAN REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168568 TR TRAN#=14050276492630 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000085
05/30/14	PAID MONNERO GUERVIL REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168569 TR TRAN#=14050276492640 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000086
05/30/14	PAID ALEX-QUAN PHAM REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168570 TR TRAN#=14050276492650 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000087
05/30/14	PAID EMILY GARCIA REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168571 TR TRAN#=14050276492660 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000088
05/30/14	PAID CORRINE QUIRK REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168572 TR TRAN#=14050276492670 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000089
05/30/14	PAID MAN CHEUNG REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168573 TR TRAN#=14050276492680 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000090
05/30/14	PAID ARISSA WILSON REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168574 TR TRAN#=14050276492690 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000091
05/30/14	PAID ASHA WHALE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168575 TR TRAN#=14050276492700 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000092
05/30/14	PAID AARON RAINES REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168576 TR TRAN#=14050276492710 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000093
05/30/14	PAID ANITA TOROSSIAN REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168577 TR TRAN#=14050276492720 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000094
05/30/14	PAID DANIEL STEIN-SAYLES REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168578 TR TRAN#=14050276492730 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000095

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
05/30/14	PAID MAYS JUMAH REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168579 TR TRAN#=14050276492740 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500.00 **CHANGED** 06/10/14 IS	1405000096
05/30/14	PAID STACY MORALES REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO: 3168580 TR TRAN#=14050276492750 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 06/10/14 IS	1405000097
05/30/14	PAID VINCENT PALMERI REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO· 3168581 TR TRAN#=14050276492760 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 06/10/14 IS	1405000098
05/30/14	PAID ALICIA PEREZ REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO· 3168582 TR TRAN#=14050276492770 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 06/10/14 IS	1405000099
05/30/14	PAID JANITZA MEDINA REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168583 TR TRAN#=14050276492780 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500 00 **CHANGED** 06/10/14 IS	1405000100
05/30/14	PAID SAGE HOWARD REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168584 TR TRAN#=14050276492790 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000101
05/30/14	PAID FARIHA HUSSAIN REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168585 TR TRAN#=14050276492800 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500.00 **CHANGED** 06/10/14 IS	1405000102
05/30/14	PAID ALISON WONG REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168586 TR TRAN#=14050276492810 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000103
05/30/14	PAID SHANNON FINUCANE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168587 TR TRAN#=14050276492820 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000104
05/30/14	PAID ARIEL ROLAND-WARING REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO. 3168588 TR TRAN#=14050276492830 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500.00 **CHANGED** 06/10/14 IS	1405000105
05/30/14	PAID SEBASTIEN DELICE REPRESENTS CLASS OF 2015 JEANNETTE K WATSON FIRST STIPEND AWARD OF 2014 TREASURERS CHECK NO 3168589 TR TRAN#=14050276492840 TR CD=543 REG=0 PORT=PRIN	-1500 00		-1500 00 **CHANGED** 06/10/14 IS	1405000106
05/30/14	PAID KACHAEL STOCKS REPRESENTS CLASS OF 2016 JEANNETTE K WATSON 1ST STIPEND AWARD FOR 2014 TREASURERS CHECK NO 3168712 TR TRAN#=14050276506180 TR CD=543 REG=0 PORT=PRIN	-1500.00		-1500.00 **CHANGED** 06/10/14 IS	1405000108
	TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME	-2123230.52	-60900.52	-2062300.00	

Account Summary

	Account Number	Beginning Net Market Value	Ending Net Market Value	Change In Value	Start on Page
Investment Account(s)					
THE THOMAS J WATSON FD - ASHFIELD	A56656001	820,696 88	(642 30)	(821,339 18)	7
THOMAS J WATSON FOUNDATION - RUANE	Q71482006[1]	0 00	0 00	0 00	22
Total Value		**$820,696.88**	**($642.30)**	**($821,339.18)**	
Fiduciary Account(s)					
THOMAS J WATSON FOUNDATION - PRIN	P11340000	29,967,753 93	29,387,677 02	(580,076 91)	23
THOMAS J WATSON FOUNDATION-RUANE	P11340307	69,559,112 73	68,366,962 17	(1,192,150 56)	54
Total Value		**$99,526,866.66**	**$97,754,639.19**	**($1,772,227.47)**	
Total Portfolio Value		**$100,347,563.54**	**$97,753,996.89**	**($2,593,566.65)**	

This account summary is provided for informational purposes and includes assets at different entities

(1) Assets held at JPMorgan Chase Bank, N A , member Federal Deposit Insurance Corporation ("FDIC"), except for exchange-listed options, which are held at JPMorgan Clearing Corporation ("JPMCC") The Asset Account Statement reflects brokerage transactions executed through J P Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail". Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement

Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	820,284 03	(961 23)	(821,245 26)		
Market Value	**$820,284.03**	**($961.23)**	**($821,245.26)**	**$0.00**	**100%**
Accruals	412 85	318 93	(93 92)		
Market Value with Accruals	**$820,696.88**	**($642.30)**	**($821,339.18)**		

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**820,284 03**	**66,397,718.44**
Net Contributions/Withdrawals	(842,185 32)	(70,300,097.85)
Income & Distributions	844 67	199,886 15
Change in Investment Value	20,095 39	3,701,532 03
Ending Market Value	**($961.23)**	**($961.23)**
Accruals	318 93	318 93
Market Value with Accruals	**($642.30)**	**($642.30)**

This Consolidated Summary shows all of your investments at J.P Morgan other than investments we hold in trust for you These investments may be held in custody or investment management account at JPMorgan Chase Bank, N A (the "Bank") or in a brokerage or margin account at J P Morgan Clearing Corp ("JPMCC"). Brokerage and margin accounts are non-discretionary and all investment decisions are made by the client J P Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management services, nor do its personnel take discretion over any client accounts Such advice and services are provided exclusively by the Bank

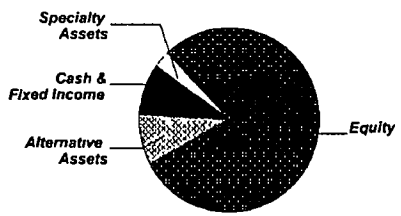
Consolidated Summary CONTINUED

FIDUCIARY ACCOUNTS

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	78,152,482 17	80,218,291 95	2,065,809 78	523,604 79	81%
Alternative Assets	9,129,809 32	9,123,827 89	(5,981 43)		9%
Cash & Fixed Income	12,244,573 17	8,412,517 35	(3,832,055 82)	254,707 51	9%
Specialty Assets	2 00	2 00	0 00		1%
Market Value	**$99,526,866.66**	**$97,754,639.19**	**($1,772,227.47)**	**$778,312.30**	**100%**

Asset Allocation



INCOME

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	199,043 16	35,778 37	(163,264 79)		100%
Market Value	**$199,043.16**	**$35,778.37**	**($163,264 79)**	**$0.00**	**100%**
Accruals	36,955 10	43,137 32	6,182 22		
Market Value with Accruals	**$235,998.26**	**$78,915.69**	**($157,082.57)**		

Consolidated Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**99,526,866.66**	**98,783,606.92**	**199,043 16**	**64,550.62**
Net Additions/Withdrawals	(1,437,305 51)	(3,861,147 98)	(233,511 82)	(806,214 88)
Income		24 42	70,247 03	777,418 05
Change in Investment Value	(334,921 96)	2,832,155.83		24 58
Ending Market Value	**$97,754,639.19**	**$97,754,639.19**	**$35,778.37**	**$35,778.37**
Accruals	--	--	43,137 32	43,137 32
Market Value with Accruals	**--**	**--**	**$78,915.69**	**$78,915.69**

Consolidated Summary CONTINUED

INVESTMENT ACCOUNT(S) YEAR-TO-DATE

Portfolio Activity	Account Number	Beginning Market Value	Net Contributions/ Withdrawals	Income & Distributions	Change in Investment Value	Ending Market Value with Accruals
THE THOMAS J WATSON FD - ASHFIELD	A56656001	713,061 48	(853,099 96)	8,043 46	131,033 79	(642 30)
THOMAS J WATSON FOUNDATION - RUANE	Q71482006	65,684,656 96	(69,446,997 89)	191,842 69	3,570,498 24	0.00
Total Value		**$66,397,718.44**	**($70,300,097.85)**	**$199,886.15**	**$3,701,532.03**	**($642.30)**

Tax Summary	Account Number	Taxable Income	Tax-Exempt Income	Other Income & Receipts	Realized Gain/Loss Short-term	Realized Gain/Loss Long-term	Unrealized Gain/Loss[1]
THE THOMAS J WATSON FD - ASHFIELD	A56656001	8,043 46			13,462 71	344,900 91	
THOMAS J WATSON FOUNDATION - RUANE	Q71482006	191,842 69			(17 79)	245,641.96	
Total Value		**$199,886.15**			**$13,444 92**	**$590,542.87**	

Consolidated Summary CONTINUED

FIDUCIARY ACCOUNT(S) YEAR-TO-DATE

Portfolio Activity	Account Number	Beginning Market Value	Net Additions/ Withdrawals	Income	Change in Investment Value	Ending Market Value with Accruals
THOMAS J WATSON FOUNDATION - PRIN	P11340000	21,675,799 55	6,255,533 45		1,456,344 02	29,387,677 02
THOMAS J WATSON FOUNDATION-RUANE	P11340307	77,107,807 37	(10,116,681 43)	24 42	1,375,811.81	68,366,962.17
Total Value		**$98,783,606.92**	**($3,861,147.98)**	**$24.42**	**$2,832,155.83**	**$97,754,639.19**

Tax Summary	Account Number	Taxable Income	Tax-Exempt Income	Other Income & Receipts	Realized Gain/Loss Short-term	Realized Gain/Loss Long-term	Unrealized Gain/Loss[1]
THOMAS J WATSON FOUNDATION - PRIN	P11340000	425,160 30			(19,596 34)	208,350.46	2,465,818 71
THOMAS J WATSON FOUNDATION-RUANE	P11340307	352,282 17			816 27	1,181,280 23	46,398,222 01
Total Value		**$777,442.47**			**($18,780.07)**	**$1,389,630.69**	**$48,864,040.72**

[1]Unrealized Gain/Loss represents data from the time of account inception to the current statement period

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	820,284 03	(961 23)	(821,245 26)		
Market Value	**$820,284.03**	**($961.23)**	**($821,245.26)**	**$0.00**	
Accruals	412 85	318 93	(93 92)		
Market Value with Accruals	**$820,696.88**	**($642.30)**	**($821,339.18)**		

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**820,284.03**	**713,061.48**
Withdrawals & Fees	(842,185 32)	(853,099 96)
Net Contributions/Withdrawals	**($842,185.32)**	**($853,099.96)**
Income & Distributions	844 67	8,043 46
Change In Investment Value	20,095 39	131,033 79
Ending Market Value	**($961.23)**	**($961.23)**
Accruals	318 93	318 93
Market Value with Accruals	**($642.30)**	**($642.30)**

* - **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J.P Morgan See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	390 10	6,595 66
Foreign Dividends	454 35	1,443 85
Interest Income	0 22	3 95
Taxable Income	**$844.67**	**$8,043.46**

Cost Summary	Cost
Equity	(961 23)
Total	**($961.23)**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	12,281 12	13,462 71
LT Realized Gain/Loss	283,064 33	344,900 91
Realized Gain/Loss	**$295,345.45**	**$358,363.62**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	820,284 03	(961 23)	(821,245 26)	

Market Value/Cost	Current Period Value
Market Value	(961 23)
Tax Cost	(961.23)
Accrued Dividends	318 93

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AUTOLIV INC 052800-10-9 ALV	106 00			0 00		46 80	2 04%
ROCKWELL AUTOMATION INC 773903-10-9 ROK	121 08			0 00		46 40	1 92%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	116 22			0 00		94 40	2 03%
US DOLLAR	1 00	(961 230)	(961 23)	(961 23)		0 28	
VISA INC CLASS A SHARES 92826C-83-9 V	214.83			0 00		46 00	0 74%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
WALGREEN CO 931422-10-9 WAG	71 91			0 00		85 05	1 75%
Total US Large Cap Equity			**($961.23)**	**($961.23)**	**$0.00**	**$0.00** **$318.93**	**0.00%**

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**3,887.04**	--
INFLOWS		
Income	844 67	8,043 46
Total Inflows	**$844.67**	**$8,043.46**
OUTFLOWS **		
Withdrawals	(841,456 18)	(841,464 37)
Fees & Commissions	(642 58)	(11,482 42)
Tax Payments	(86 56)	(153 17)
Total Outflows	**($842,185.32)**	**($853,099 96)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	853,225 34	1,103,329 50
Settled Securities Purchased	(16,732 96)	(267,259 40)
Total Trade Activity	**$836,492.38**	**$836,070.10**
Ending Cash Balance	**($961.23)**	--

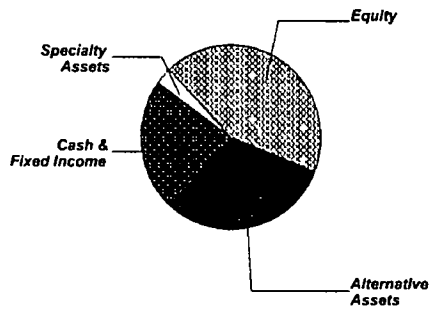
* Year to date information is calculated on a fiscal year basis, beginning Jun 1, 2013
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	10,697,897 87	12,978,646 50	2,280,748 63	188,584 66	45%
Alternative Assets	9,129,809 32	9,123,827 89	(5,981 43)		31%
Cash & Fixed Income	10,140,044 74	7,285,200 63	(2,854,844 11)	254,369 32	23%
Specialty Assets	2 00	2 00	0 00		1%
Market Value	**$29,967,753.93**	**$29,387,677.02**	**($580,076 91)**	**$442,953.98**	**100%**

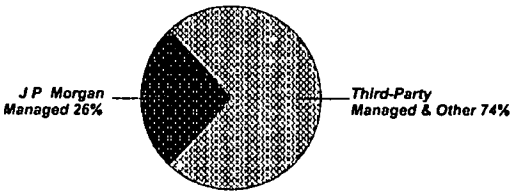
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	31,324 50	3,837 46	(27,487 04)
Accruals	3,113 53	4,288 63	1,175 10
Market Value	**$34,438.03**	**$8,126.09**	**($26,311.94)**

Manager Allocation *



* - **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section.

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**29,967,753.93**	**21,675,799.55**	**31,324.50**	**9,260.31**
Additions	1,252,443.93	9,869,236 48	184,008 57	354,704 49
Withdrawals & Fees	(2,173,534 56)	(3,613,657 54)	(233,128 67)	(785,287 71)
Securities Transferred In		11,600 45	--	--
Securities Transferred Out		(11,645 94)	--	--
Net Additions/Withdrawals	**($921,090.63)**	**$6,255,533.45**	**($49,120.10)**	**($430,583.22)**
Income			21,633 06	425,160 30
Change In Investment Value	341,013 72	1,456,344.02		0 07
Ending Market Value	**$29,387,677.02**	**$29,387,677.02**	**$3,837.46**	**$3,837.46**
Accruals	--	--	4,288 63	4,288 63
Market Value with Accruals	--	--	**$8,126.09**	**$8,126.09**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	21,568 52	424,721 12
Interest Income	64 54	439 18
Taxable Income	**$21,633.06**	**$425,160.30**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions		224,964 53
ST Realized Gain/Loss		(19,596 34)
LT Realized Gain/Loss	(29,963 77)	(16,614 07)
Realized Gain/Loss	**($29,963.77)**	**$188,754.12**

	To-Date Value
Unrealized Gain/Loss	**$2,465,818.71**

Account Summary CONTINUED

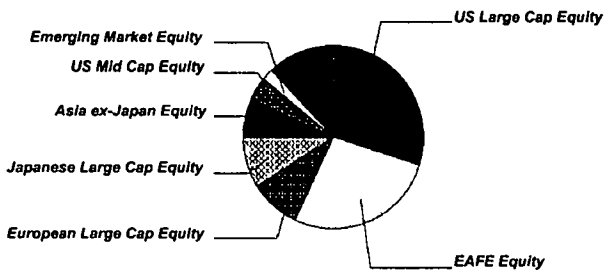
Cost Summary	Cost
Equity	10,652,127 58
Cash & Fixed Income	7,133,862 90
Total	**$17,785,990.48**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	4,442,270 94	5,525,437 31	1,083,166 37	19%
US Mid Cap Equity	659,658.98	674,062 81	14,403 83	2%
EAFE Equity	3,496,943 82	3,593,540 76	96,596 94	12%
European Large Cap Equity	1,045,673 31	1,053,795 38	8,122 07	4%
Japanese Large Cap Equity	0 00	1,032,896 53	1,032,896 53	4%
Asia ex-Japan Equity	829,982 18	868,615 95	38,633 77	3%
Emerging Market Equity	223,368 64	230,297 76	6,929 12	1%
Total Value	**$10,697,897.87**	**$12,978,646.50**	**$2,280,748.63**	**45%**

Market Value/Cost	Current Period Value
Market Value	12,978,646 50
Tax Cost	10,652,127 58
Unrealized Gain/Loss	2,326,518 92
Estimated Annual Income	188,584 66
Yield	1 45%

Asset Categories



Equity as a percentage of your portfolio - 45 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
CULLEN HIGH DIVIDEND EQ-I 230001-40-6 CHDV X	17 36	45,285.039	786,148 28	578,071 19	208,077 09	32,061 80	4 08%
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	21 98	45,289 855	995,471 01	500,000 00	495,471 01	8,016 30	0 81%
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	32 08	27,108 197	869,630 96	602,795 26	266,835 70	6,993 91	0 80%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	28 95	65,996 976	1,910,612 46	1,675,404 99	235,207 47	25,804 81	1 35%
MS MARKET PLUS SPX 10/01/14 77% CONTIN BARRIER- 0%CPN ,UNCAPPED INITIAL LEVEL-03/28/13 SPX·1569 19 61761J-EP-0	120 75	228,000 000	275,298 60	225,150 00	50,148 60		
SG CONT BUFF EQ SPX 10/22/14 80% CONTIN BARRIER- 0%CPN 15% CAP INITIAL LEVEL-10/04/13 SPX 1690 50 83368W-EX-5	109.05	162,000 000	176,661 00	160,380 00	16,281 00		

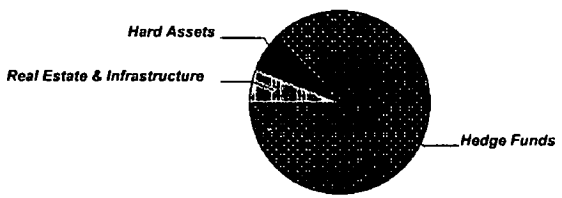
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
SG REN SPX 06/11/14 2 XLEV- 7 80%CAP- 15 6%MAXPYMT INITIAL LEVEL-05/24/13 SPX·1649 60 78423E-GX-6	115.75	442,000 000	511,615 00	437,580 00	74,035.00		
Total US Large Cap Equity			**$5,525,437.31**	**$4,179,381.44**	**$1,346,055.87**	**$72,876.82**	**1.32%**
US Mid Cap Equity							
JPM MID CAP VALUE FD - INSTL FUND 758 339128-10-0 FLMV X	36 97	18,232 697	674,062 81	483,526 52	190,536 29	5,579 20	0 83%
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	38 37	24,567.013	942,636 29	627,342 93	315,293 36	22,675 35	2 41%
CS LEV CONT BUFF EQ MXEA 9/4/14 90% CONTIN BARRIER- 8%CAP 2X LEV - 16 % MAXPYMT INITIAL LEVEL-08/16/13 MXEA 1765 470 22547Q-7K-6	112.88	275,000 000	310,414 23	272,250 00	38,164 23		
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	45 98	50,902 354	2,340,490 24	2,238,047 81	102,442 43	35,377 13	1 51%
Total EAFE Equity			**$3,593,540.76**	**$3,137,640.74**	**$455,900.02**	**$58,052.48**	**1.62%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	60 98	17,281 000	1,053,795.38	1,017,684 26	36,111 12	39,210 58	3 72%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	9 97	103,600 454	1,032,896 53	991,456 34	41,440 19		
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26 98	32,194 809	868,615 95	608,368.24	260,247 71	6,471 15	0 74%
Emerging Market Equity							
VANGUARD FTSE EMERGING MARKETS ETF 922042-85-8 VWO	42 21	5,456 000	230,297 76	234,070 04	(3,772 28)	6,394 43	2 78%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	8,378,856.22	8,024,820 03	(354,036 19)	27%
Real Estate & Infrastructure	586,154 70	607,249 10	21,094 40	2%
Hard Assets	164,798 40	491,758 76	326,960 36	2%
Total Value	**$9,129,809.32**	**$9,123,827.89**	**($5,981.43)**	**31%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 31 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
AVENUE INTERNATIONAL, LTD. - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS - LEAD SERIES N/O Client 053592-92-9	14,649.01 4/30/14	51 176	749,677 96	500,000 00
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS - PENDING NAV N/O Client 091427-94-8	1 00 4/30/14	2,500,000 000	2,500,000 00	2,500,000 00
BLACKSTONE PARTNERS OFFSHORE FUND LTD. CLASS H2 - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS - LEAD SERIES N/O Client 092911-96-5	1,350 45 4/30/14	1,235 770	1,668,845 60	1,250,000 00
GLG EUROPEAN LONG-SHORT OFFSHORE FUND LTD CLASS A SHARES - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 04-14 N/O Client HFGLLA-HA-1	956.99 4/30/14	750 000	717,742 50	750,000 00
GOLDENTREE OFFSHORE LTD (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 8-1 SIDE POCKET N/O Client G82981-99-7	1,804 81 4/30/14	61 389	110,795 73	37,628 50

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 1-5 SIDE POCKET N/O Client G82982-92-0	1,229 57 4/30/14	6 383	7,848 36	4,970 69
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 4-1 SIDE POCKET N/O Client G82982-94-6	350 17 4/30/14	13 811	4,836 16	10,709 59
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 6-1 SIDE POCKET N/O Client G82982-95-3	776 28 4/30/14	13 478	10,462 67	9,120 43
GOLDENTREE OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS-NEW ISSUES INELIGIBLE) CLASS SP 1-1 SIDE POCKET N/O Client 382891-96-8	1,198 04 4/30/14	28 503	34,147 72	42,997 25
GOLDENTREE OFFSHORE LTD (NON-SELF DEALING FIDUCIARY INVESTORS) CLASS G-R SERIES 51 N/O Client 387994-91-6	3,103 39 4/30/14	234 202	726,820 06	390,256 04

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 1-3 SIDE POCKET N/O Client 387997-91-9	2,655 43 4/30/14	1 204	3,197 14	1,114.50
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 3-1 SIDE POCKET N/O Client 387997-96-8	965 37 4/30/14	4.060	3,919 41	3,204 95
JANA OFFSHORE PARTNERS, LTD CLASS A - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 04-14 N/O Client HFJQPA-DL-3	988 93 4/30/14	750 000	741,701 03	750,000 00
TPG-AXON PARTNERS (OFFSHORE), LTD. CLASS K - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 04-14 N/O Client HFTPGA-NE-9	993.10 4/30/14	750 000	744,825 69	750,000 00
Total Hedge Funds			**$8,024,820 03**	**$7,000,001.95**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
BLACKSTONE REAL ESTATE CMBS FUND LTD - 10% HOLDBACK N/O Client 430961-98-7	80,964 54	80,964 54		80,964 54 4/30/14		
GRE II PRIVATE INVESTORS, LLC FUDICIARY LEAD SERIES N/O Client 389001-94-2	475,045 66	500,000 00		526,284 56 3/31/14		
Total Real Estate & Infrastructure		**$580,964.54**	**$0.00**	**$607,249.10**	**$0.00**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
Hard Assets					
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	26 03	18,892 000	491,758 76	503,796 70	

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	2,285,410 34	(1,324,480 46)	(3,609,890 80)	
US Fixed Income	7,854,634 40	8,609,681 09	755,046 69	23%
Total Value	**$10,140,044.74**	**$7,285,200.63**	**($2,854,844.11)**	**23%**

Market Value/Cost	Current Period Value
Market Value	7,285,200 63
Tax Cost	7,133,862 90
Unrealized Gain/Loss	151,337 73
Estimated Annual Income	254,369 32
Accrued Interest	4,288 63
Yield	3 49%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	7,285,200 63	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	(1,324,480 46)	
Mutual Funds	8,609,681 09	100%
Total Value	**$7,285,200.63**	**100%**

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	(1,324,480 46)	(1,324,480 46)	(1,324,480 46)		23 12	
US Fixed Income							
PAYDEN HIGH INCOME FUND 704329-57-2	7 22	138,635 07	1,000,945 21	928,465 42	72,479 79	57,394 91	5 73%
DOUBLELINE TOTAL RET BD-I 258620-10-3	11 01	112,671 50	1,240,513 20	1,270,799 76	(30,286 56)	63,434 05	5 11%
EATON VANCE FLOATING RATE-I 277911-49-1	9 14	173,648 55	1,587,147 72	1,546,281.36	40,866.36	60,256 04	3 80%
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 90	204,621 73	2,434,998 56	2,410,588 96	24,409 60	43,993 67 2,864 70	1 81%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 93	179,868 48	1,965,962 49	1,928,190 11	37,772 38	20,505.00 719 47	1 04%
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10 60	35,859 80	380,113 91	374,017 75	6,096 16	8,785 65 681 34	2 31%
Total US Fixed Income			**$8,609,681.09**	**$8,458,343.36**	**$151,337.73**	**$254,369.32** **$4,265.51**	**2 95%**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate	2 00	2 00	0 00	1%

Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
11 Park Place Suite 1503 New York, NY 10007 LEASEHOLD INTEREST Bearer 997608-24-9	SURFACE-REAL ESTATE	100 00 %	1.00	1 00
1465 Post Road East, Office A Westport, CT 06880 LEASEHOLD INTEREST Bearer 997608-25-0	SURFACE-REAL ESTATE	100 00 %	1 00	1 00
Total Real Estate			**$2.00**	**$2.00**

Portfolio Activity Summary

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**2,285,410.34**	--	**31,324.50**	--
INFLOWS				
Income			21,633 06	425,160 30
Contributions	1,252,443 93	9,869,236 48	184,008 57	354,704 49
Total Inflows	**$1,252,443.93**	**$9,869,236.48**	**$205,641.63**	**$779,864.79**
OUTFLOWS **				
Withdrawals	(2,171,826 23)	(8,253,533 12)	(158,784 35)	(562,418 65)
Fees & Commissions		(47,348 09)	(19,344 32)	(107,709 43)
Tax Payments	(1,708 33)	(62,776 33)	(55,000 00)	(115,159 63)
Total Outflows	**($2,173,534.56)**	**($8,363,657.54)**	**($233,128.67)**	**($785,287.71)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	342,012 64	3,996,949 98		0 07
Settled Securities Purchased	(3,030,812 81)	(7,200,054 84)		
Total Trade Activity	**($2,688,800.17)**	**($3,203,104.86)**	**$0.00**	**$0.07**
Ending Cash Balance	**($1,324,480.46)**	--	**$3,837.46**	--

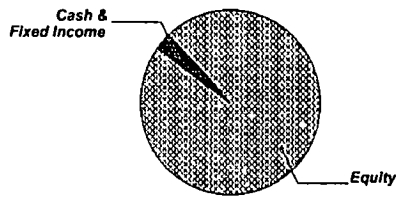
Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		11,600 45
Securities Transferred Out		(11,645 94)

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	67,454,584 30	67,239,645 45	(214,938 85)	335,020 13	98%
Cash & Fixed Income	2,104,528 43	1,127,316 72	(977,211 71)	338 19	2%
Market Value	**$69,559,112.73**	**$68,366,962.17**	**($1,192,150.56)**	**$335,358.32**	**100%**

Asset Allocation

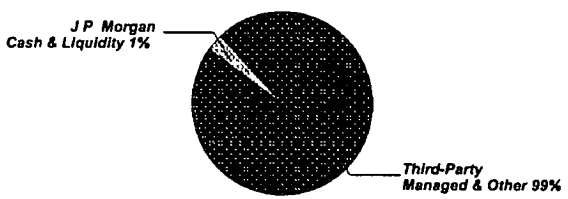


INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	167,718 66	31,940 91	(135,777.75)
Accruals	33,841 57	38,848 69	5,007 12
Market Value	**$201,560.23**	**$70,789.60**	**($130,770.63)**

*** - J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section

Manager Allocation *



Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**69,559,112.73**	**77,107,807.37**	**167,718.66**	**55,290.31**
Additions		16 16		
Withdrawals & Fees	(516,214 88)	(9,226,938 36)	(184,391 72)	(375,631 66)
Securities Transferred In		632,080 14	--	--
Securities Transferred Out		(1,521,839 37)	--	--
Net Additions/Withdrawals	**($516,214.88)**	**($10,116,681.43)**	**($184,391.72)**	**($375,631.66)**
Income		24 42	48,613 97	352,257 75
Change In Investment Value	(675,935 68)	1,375,811 81		24 51
Ending Market Value	**$68,366,962.17**	**$68,366,962.17**	**$31,940 91**	**$31,940.91**
Accruals	--	--	38,848 69	38,848 69
Market Value with Accruals	**--**	**--**	**$70,789.60**	**$70,789.60**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	27,729 25	120,626 33
Foreign Dividends	20,831 69	231,415 91
Currency Gain/Loss		24 42
Interest Income	53 03	215 51
Taxable Income	**$48,613.97**	**$352,282.17**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		816 27
LT Realized Gain/Loss		1,181,280 23
Realized Gain/Loss		**$1,182,096.50**

	To-Date Value
Unrealized Gain/Loss	**$46,398,222.01**

Account Summary CONTINUED

Cost Summary	Cost
Equity	20,841,423 43
Cash & Fixed Income	1,127,316 73
Total	**$21,968,740.16**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	67,454,584 30	67,239,645 45	(214,938 85)	98%

Market Value/Cost	Current Period Value
Market Value	67,239,645 45
Tax Cost	20,841,423 43
Unrealized Gain/Loss	46,398,222 02
Estimated Annual Income	335,020 13
Accrued Dividends	38,807 65
Yield	0 49%

Note ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ADVANCED AUTO PARTS INC 00751Y-10-6 AAP	124 17	5,826 000	723,414 42	226,233 69	497,180 73	1,398 24	0 19%
AMERICAN EXPRESS CO 025816-10-9 AXP	91 50	22,000 000	2,013,000 00	575,198 88	1,437,801 12	22,880 00	1 14%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
BERKSHIRE HATHAWAY INC CL A 084670-10-8 BRK A	192,000 00	36 000	6,912,000 00	1,167,527 33	5,744,472 67		
BERKSHIRE HATHAWAY INC DEL CL B 084670-70-2 BRK B	128 34	899 000	115,377 66	44,687 41	70,690 25		
CANADIAN NATURAL RESOURCES LTD 136385-10-1 CNQ	40 67	3,630 000	147,632 10	50,779 83	96,852 27	3,016 53	2 04%
COSTCO WHOLESALE CORP 22160K-10-5 COST	116 02	9,500 000	1,102,190 00	291,685 70	810,504 30	13,490 00	1 22%
CRODA INTERNATIONAL PLC ISIN GB0002335270 SEDOL 0233527 G25536-91-6 BP	44 16	15,590 000	688,526 49	390,970 96	297,555 53		
EMCOR GROUP INC 29084Q-10-0 EME	44 52	8,138 000	362,303 76	219,900 54	142,403 22	2,604 16	0 72%
FASTENAL CO 311900-10-4 FAST	48 75	77,187 000	3,762,866 25	530,523 75	3,232,342 50	77,187 00	2 05%
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	159 81	5,426 000	867,129 06	795,001 15	72,127 91	11,937.20 2,984 30	1 38%
GOOGLE INC CLASS C 38259P-70-6 GOOG	559 89	1,583 000	886,305 87	379,912 49	506,393 38		
GOOGLE INC CLASS A 38259P-50-8 GOOG L	571 65	1,583 000	904,921 95	381,130 17	523,791 78		
HISCOX COM STK GBP ISIN BMG4593F1207 SEDOL BK6M9K2 G45105-91-6 BP	11 41	60,764 000	693,582 54	389,634 26	303,948 28		
IDEXX LABATORIES INC 45168D-10-4 IDXX	128 48	19,600 000	2,518,208 00	457,349 83	2,060,858 17		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
IMI PLC - GBP ISIN GB00BGLP8L22 SEDOL BGLP8L2 256264-91-2 BP	26 79	25,069 000	671,530 27	419,855 02	251,675 25		
JACOBS ENGINEERING GROUP INC 469814-10-7 JEC	55 07	12,362 000	680,775 34	576,685 87	104,089 47		
MOHAWK INDUSTRIES INC 608190-10-4 MHK	135.66	10,268 000	1,392,956 88	454,230 78	938,726 10		
NOVOZYMES A/S-B SHARES HELD BY EUROCLEAR ISIN DK0060336014 SEDOL B798FW0 K7317J-92-7 NVZM F KK	48 62	19,995 000	972,156 90	533,834 59	438,322 31		
O REILLY AUTOMOTIVE INC NEW COM 67103H-10-7 ORLY	147 95	5,975 000	884,001 25	486,494 72	397,506 53		
OMNICOM GROUP INC 681919-10-6 OMC	71 15	13,100 000	932,065 00	328,165 29	603,899 71	26,200 00	2 81%
PERRIGO CO LTD G97822-10-3 PRGO	138 20	6,362 000	879,228 40	988,270 52	(109,042 12)	2,672 04 668 01	0 30%
PRAXAIR INC 74005P-10-4 PX	132 24	6,718 000	888,388 32	555,976 31	332,412 01	17,466.80	1 97%
PRECISION CASTPARTS CORP 740189-10-5 PCP	252.98	11,333 000	2,867,022 34	769,092 65	2,097,929 69	1,359 96	0 05%
QINETIQ GROUP PLC ISIN GB00B0WMWD03 SEDOL B0WMWD0 G7303P-91-6 BP	3 51	281,595 000	987,176 61	687,588 83	299,587 78		
ROLLS ROYCE GROUP PLC ISIN GB00B63H8491 SEDOL B63H849 G7630V-93-3 BP	17 44	181,000 000	3,157,443 46	1,677,260 86	1,480,182 60		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
ROLLS-ROYCE HOLDINGS-PRF C ISIN GB00BJFL1R44 SEDOL BJFL1R4 24,254,000 Reserved Corp Action D42249-98-3 BP	unpriced	24,254,000 000	N/A	N/A **	N/A	N/A	N/A
SERCO GROUP PLC ISIN GB0007973794 SEDOL 0797379 G80400-91-7 BP	6 23	26,492 000	165,125 48	156,428 89	8,696 59		
SIRONA DENTAL SYSTEMS INC 82966C-10-3 SIRO	75 22	10,950 000	823,659 00	455,410 53	368,248 47		
TIFFANY & CO 886547-10-8 TIF	99 41	7,942 000	789,514 22	475,924 73	313,589 49	12,071 84	1 53%
TJX COMPANIES INC 872540-10-9 TJX	54 45	142,980 000	7,785,261.00	744,485 79	7,040,775 21	100,086.00 25,021 50	1 29%
TRIMBLE NAVIGATION LTD 896239-10-0 TRMB	36 07	12,362 000	445,897 34	208,123 68	237,773 66		
VALEANT PHARMACEUTICALS INTE 91911K-10-2 VRX	131 21	132,827 000	17,428,230 67	3,235,136 95	14,193,093 72		
VISA INC CLASS A SHARES 92826C-83-9 V	214 83	4,925 000	1,058,037 75	380,598 75	677,439 00	7,880 00 1,970 00	0 74%
WALMART STORES INC 931142-10-3 WMT	76 77	17,008.000	1,305,704 16	748,570 11	557,134 05	32,655 36 8,163 84	2 50%
WATERS CORP 941848-10-3 WAT	100 16	7,731 000	774,336 96	585,698.48	188,638 48		
WORLD FUEL SERVICE CORP 981475-10-6 INT	46 36	14,100 000	653,676 00	473,054 09	180,621 91	2,115 00	0 32%
Total US Large Cap Equity			**$67,239,645.45**	**$20,841,423.43**	**$46,398,222.02**	**$335,020.13** **$38,807.65**	**0.50%**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	2,104,528 43	1,127,316 72	(977,211 71)	2%
Non-USD Cash	0 00	0 00	0 00	
Total Value	**$2,104,528.43**	**$1,127,316.72**	**($977,211.71)**	**2%**

Market Value/Cost	Current Period Value
Market Value	1,127,316 72
Tax Cost	1,127,316 73
Unrealized Gain/Loss	(0 01)
Estimated Annual Income	338 19
Accrued Interest	41 04
Yield	0 03%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1,127,316 72	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,127,316 72	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	1,127,316.72	1,127,316 72	1,127,316 72		338.19 41.04	0 03% [1]
Non-USD Cash							
POUND STERLING INCOME	1 68	5 23	8 77	8 76	0 01		
POUND STERLING	1 68	(5 23)	(8 77)	(8 75)	(0 02)		
Total Non-USD Cash			**$0.00**	**$0.01**	**($0.01)**	**$0.00**	**0.00%**

Portfolio Activity Summary - U S Dollar

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**2,104,528.43**	--	**167,718.66**	--
INFLOWS				
Income			27,782 28	125,840 56
Foreign Exchange - Inflows		2,187,244 04	18,748 51	210,513 27
Total Inflows	**$0.00**	**$2,187,244.04**	**$46,530.79**	**$336,353.83**
OUTFLOWS **				
Withdrawals	(400,000 00)	(8,982,092 27)	(124,201 10)	(158,888 42)
Fees & Commissions	(116,214 88)	(244,846 09)	(58,107 44)	(199,617 82)
Tax Payments				(1,196 99)
Foreign Exchange - Outflows	(156,428 89)	(156,428 89)		
Total Outflows	**($672,643.77)**	**($9,383,367.25)**	**($182,308.54)**	**($359,703.23)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions		7,741,085 18		
Settled Securities Purchased	(304,567 94)	(304,567 94)		
Total Trade Activity	**($304,567.94)**	**$7,436,517.24**	**$0.00**	**$0.00**
Ending Cash Balance	**$1,127,316.72**	--	**$31,940.91**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		632,080 14
Securities Transferred Out		(722,395 31)