

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

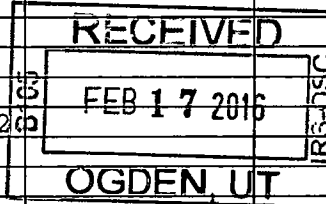
2014

Open to Public Inspection

For calendar year **2014** or tax year beginning **10/01, 2014**, and ending **09/30, 2015**

Name of foundation HISPANIC STY OF AMERICA TR NO 2 P14989001		A Employer identification number 13-6664637
Number and street (or P.O. box number if mail is not delivered to street address) 10 S DEARBORN IL1-0117		B Telephone number (see instructions) 866-888-5157
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,651,082.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	81.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	523,794.	522,037.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	928,522.			
	b Gross sales price for all assets on line 6a 8,466,882.		928,522.		
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	80.	113,142.		STMT 2
	12 Total. Add lines 1 through 11	1,452,477.	1,563,701.		
	13 Compensation of officers, directors, trustees, etc.	138,351.	103,763.		34,588.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	48,717.	7,517.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	187,068.	111,280.	NONE	34,588.
	25 Contributions, gifts, grants paid	1,278,267.			1,278,267.
	26 Total expenses and disbursements. Add lines 24 and 25	1,465,335.	111,280.	NONE	1,312,855.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-12,858.			
	b Net investment income (if negative, enter -0-)		1,452,421.		
	c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		349,377.	1,276,066.	1,276,066.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)		13,064,478.	13,983,189.	15,754,980.
	c	Investments - corporate bonds (attach schedule)		5,381,935.	2,858,144.	2,799,619.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)		3,136,575.	3,890,804.	4,820,417.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		21,932,365.	22,008,203.	24,651,082.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		21,932,365.	22,008,203.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		21,932,365.	22,008,203.	
	31	Total liabilities and net assets/fund balances (see instructions)		21,932,365.	22,008,203.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,932,365.
2	Enter amount from Part I, line 27a	2	-12,858.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	88,696.
4	Add lines 1, 2, and 3	4	22,008,203.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,008,203.

Form **990-PF** (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 8,466,882.		7,538,360.	928,522.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			928,522.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	928,522.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,230,860.	26,175,968.	0.047023
2012			
2011			
2010			
2009			
2 Total of line 1, column (d)			0.047023
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.047023
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			26,212,035.
5 Multiply line 4 by line 3			1,232,569.
6 Enter 1% of net investment income (1% of Part I, line 27b)			14,524.
7 Add lines 5 and 6			1,247,093.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			1,312,855.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	14,524.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	14,524.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,524.
6 Credits/Payments.			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 39,166.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	39,166.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,642.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 24,642. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>n/a</u>	13	X	
14	The books are in care of <u>JPMorgan Chase Bank, NA</u> Telephone no. <u>(866) 888-5157</u> Located at <u>10 S DEARBORN ST. FL 21, CHICAGO, IL</u> ZIP+4 <u>60603</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> <u></u>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> <u></u>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> <u></u>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> <u></u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> <u></u>	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 10 S Dearborn St. Fl 21, Chicago, IL 60603, IL 60603	trustee 2	138,351.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions.

3 NONE

Total. Add lines 1 through 3

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 26,508,715.
b	Average of monthly cash balances	1b 102,488.
c	Fair market value of all other assets (see instructions)	1c NONE
d	Total (add lines 1a, b, and c)	1d 26,611,203.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e	
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 26,611,203.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 399,168.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 26,212,035.
6	Minimum investment return. Enter 5% of line 5	6 1,310,602.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,310,602.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 14,524.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 14,524.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 1,296,078.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 1,296,078.
6	Deduction from distributable amount (see instructions)	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 1,296,078.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,312,855.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,312,855.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 14,524.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,298,331.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,296,078.
2 Undistributed income, if any, as of the end of 2014			41,363.	
a Enter amount for 2013 only		NONE		
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>				
3 Excess distributions carryover, if any, to 2014.				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>1,312,855.</u>			41,363.	
a Applied to 2013, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				1,271,492.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				24,586.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010 . . .	NONE			
b Excess from 2011 . . .	NONE			
c Excess from 2012 . . .	NONE			
d Excess from 2013 . . .	NONE			
e Excess from 2014 . . .	NONE			

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . .

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

c 'Support' alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV - Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year HISPANIC SOCIETY OF AMERICA 613 W 155TH ST NEW YORK NY 10032	NONE	PC	GENERAL	1,278,267.
Total			3a	1,278,267.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|---|--------------|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | 1a(1) | X |
| (2) Other assets | 1a(2) | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) Reimbursement arrangements | 1b(4) | X |
| (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Paul Buri VICE PRESIDENT
Signature of officer or trustee

01/25/2016
Date

May the IRS discuss this return with the preparer shown below:

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature
CAROLYN J. SECHEL	<i>Carolyn J. Sechel</i>
Firm's name	► DELOITTE TAX LLP
Firm's address	► 127 PUBLIC SQUARE CLEVELAND, OH

Preparer's signature
Carolyn J.
LLP
JADE

HISPANIC STY OF AMERICA TR NO 2 P14989001

13-6664637

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST FROM SECURITIES	523,794.	522,037.
	-----	-----
TOTAL	523,794.	522,037.
	=====	=====

HISPANIC STY OF AMERICA TR NO 2 P14989001

13-6664637

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME		113,062.
TRADE ACCOMODATIONS	80.	80.
	-----	-----
TOTALS	80.	113,142.
	=====	=====

HISPANIC STY OF AMERICA TR NO 2 P14989001

13-6664637

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	88.	88.
FEDERAL TAX PAYMENT - PRIOR YE	41,200.	
FOREIGN TAXES ON QUALIFIED FOR	6,722.	6,722.
FOREIGN TAXES ON NONQUALIFIED	707.	707.
	-----	-----
TOTALS	48,717.	7,517.
	=====	=====

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15



Fiduciary Account

J.P. Morgan Team

Julia Fowler	Banker	212/464-0354
Wilbroda Wilson	T & E Officer	212/648-1497
Linda Acevedo	T & E Administrator	212/648-1496
Karen Shapiro	Portfolio Manager	212/464-2825
Azeem Gopalan	Client Service Team	877/576-2740
Stacey Treon	Client Service Team	
Ryan Mariano	Client Service Team	
Barata Arthur	Client Service Team	
Online access	www.jpmorganonline.com	

Table of Contents

Page

Account Summary	2
Holdings	
Equity	4
Alternative Assets	15
Cash & Fixed Income	18

Client News

Please review the information about potential conflicts of interest at the end of your statement.

If you plan to make gifts of securities this year, please notify your Client Service Representative before December 1, 2015. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s).

J.P.Morgan

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Page 1 of 22

001362 0024 of 0620 NSP03065 X1 NNTYTH03



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HISPANIC STY OF AMERICA TR NO 2 ACCT. P14989001
As of 9/30/15

Account Summary

PRINCIPAL

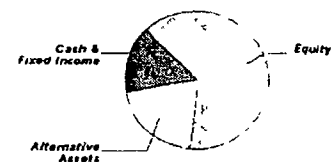
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	16,652,723.00	15,754,979.74	(897,743.26)	286,994.77	64%
Alternative Assets	4,315,536.40	4,820,416.96	504,880.56	66,758.90	20%
Cash & Fixed Income	5,883,168.87	4,060,732.43	(1,822,436.44)	75,025.25	16%
Market Value	\$26,851,428.27	\$24,636,129.13	(\$2,215,299.14)	\$428,778.92	100%

INCOME

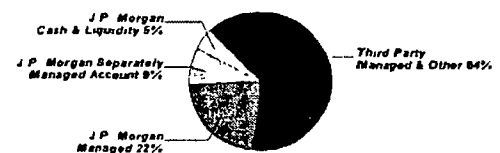
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	(3,634.05)	14,952.97	18,587.02
Accruals	9,094.52	12,387.36	3,292.84
Market Value	\$5,480.47	\$27,340.33	\$21,879.86

* J.P. Morgan Managed includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. J.P. Morgan Separately Managed Account includes fixed income, equity, and alternative separately managed accounts managed by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan, and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.

Asset Allocation



Manager Allocation *



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HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

Account Summary CONTINUED

Cost Summary		Cost
Equity	13 983 188 93	
Cash & Fixed Income	4,119 257 60	
Total		\$18,102,446.53



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Page 3 of 22

001262 0025 of 0620 HSP000006 XI HSPYTH00



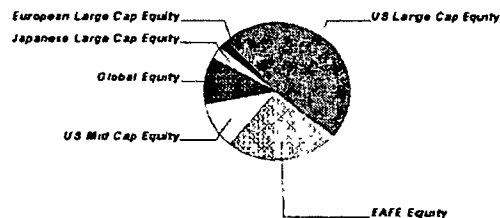
HISPANIC STY OF AMERICA TR NO 2 ACCT. P14989001
As of 9/30/15

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	6,457,649.10	7,626,951.18	1,169,302.08	31%
US Mid Cap Equity	1,803,441.07	1,718,903.65	(84,537.42)	7%
EAFE Equity	5,041,142.70	3,981,389.29	(1,059,753.41)	16%
European Large Cap Equity	501,641.89	219,687.06	(281,954.83)	1%
Japanese Large Cap Equity	272,165.54	425,457.16	153,291.62	2%
Asia ex-Japan Equity	1,376,678.94	0.00	(1,376,678.94)	
Global Equity	791,649.00	1,782,591.40	990,942.40	7%
Concentrated & Other Equity	408,354.76	0.00	(408,354.76)	
Total Value	\$16,652,723.00	\$15,754,979.74	(\$897,743.26)	64%

Market Value/Cost	Current Period Value
Market Value	15,754,979.74
Tax Cost	13,983,188.93
Unrealized Gain/Loss	1,771,790.81
Estimated Annual Income	286,994.77
Accrued Dividends	12,376.70
Yield	1.82%

Asset Categories



Equity as a percentage of your portfolio - 64 %

J.P.Morgan



HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

Note P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	40 22	421 000	16,932 62	18,747 68	(1,815 06)	404 16	2 39%
ACCENTURE PLC-CL A G1151C-10-1 ACN	98 26	196 000	19,258 96	15,940 88	3,318 08	431 20	2 24%
ACE LTD NEW H0023R-10-5 ACE	103 40	279 000	28,848 60	15,448 14	13 400 46	747 72 158 89	2 59%
ADOBE SYSTEMS INC 00724F-10-1 ADBE	82 22	248 000	20,390 56	8,810 54	11,580.02		
AETNA INC 00817Y-10-8 AET	109 41	198 000	21,663 18	20,442 53	1,220 65	198 00	0 91%
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	156 39	101 000	15,795 39	14,585 93	1,209 46		
P ALLERGAN PLC G0177J-10-8 AGN	271 81	158 000	42,945 98	41,798 60	1 147.38		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	258 98	41 000	10 618 18	7,241 28	3,376 90		
AMAZON COM INC 023135-10-6 AMZN	511 89	71 000	36,344 19	27,031 03	9 313 16		
ANADARKO PETROLEUM CORP 032511-10-7 APC	60 39	331 000	19,989 09	25,546 97	(5,557 88)	357 48	1 79%
APPLE INC. 037833-10-0 AAPL	110 30	882 000	97,284 60	22,345 99	74,938 61	1,834 56	1 89%

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Page 5 of 22

001162 0026 of 0620 HSP00006 XL RUTTYRNN

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HISPANIC STY OF AMERICA TR NO 2 ACCT. P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Large Cap Equity							
AT&T INC 00206R-10-2 T	32 58	690 000	22,480 20	23,795 23	(1,315.03)	1,297 20	5 77%
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	125 01	453 000	56,629 53	15,080 46	41,549 07	761 04	1 34%
BANK OF AMERICA CORP 060505-10-4 BAC	15 58	2,840 000	44,247 20	28,697 57	15 549 63	568 00	1 28%
BIOGEN INC 09062X-10-3 BIIB	291 81	61 000	17,800.41	3,406 08	14,394 33		
P BIOMARIN PHARMACEUTICAL INC 09061G-10-1 BMRN	105 32			0 00			
BLACKROCK INC 09247X-10-1 BLK	297 47	44 000	13,088 68	14,673 10	(1,584 42)	383 68	2 93%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	59 20	451 000	26,699 20	17,732 57	8,966 63	667 48 166 87	2 50%
BROADCOM CORP CL A 111320-10-7 BRCM	51 43	329 000	16,920 47	12,498 73	4,421 74	184 24	1 09%
CARNIVAL CORPORATION 143658-30-0 CCL	49 70	334 000	16,599 80	17,431 92	(832 12)	400 80	2 41%
CBS CORP CLASS B W/1 124857-20 2 CBS	39 90	338 000	13,486 20	19 672 00	(6,185 80)	202 80 50 70	1 50%
CELGENE CORPORATION 151020-10-4 CELG	108 17	268 000	28,989 56	13,414 43	15 575 13		
P CHARTER COMMUNICATIONS INC 16117M-30-5 CHTR	175 85			0 00			

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Page 6 of 22



HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
CHEVRON CORP 166764-10-0 CVX	78.88	309,000	24,373.92	26,178.19	(1,804.27)	1,322.52	5.43%
CITIGROUP INC NEW 172967-42-4 C	49.61	688,000	34,131.68	26,279.70	7,851.98	137.60	0.40%
COCA-COLA CO 191216-10-0 KO	40.12	488,000	19,578.56	21,458.36	(1,879.80)	644.16 161.04	3.29%
COLGATE PALMOLIVE CO 194162-10-3 CL	63.46	154,000	9,772.84	9,468.51	304.33	234.08	2.40%
COLUMBIA PIPELINE GROUP -W/I 198280-10-9 CPGX	18.29	815,000	14,906.35	20,135.68	(5,229.33)	407.50	2.73%
COMCAST CORP CL A 20030N-10-1 CMCS A	56.88	327,000	18,599.76	5,654.85	12,944.91	327.00	1.76%
COSTCO WHOLESALE CORP 22160K-10-5 COST	144.57	120,000	17,348.40	15,488.32	1,860.08	192.00	1.11%
CROWN HOLDINGS INC 228368 10-6 CCK	45.75	291,000	13,313.25	14,913.04	(1,599.79)		
CVS HEALTH CORPORATION 126650-10-0 CVS	96.48	172,000	16,594.56	9,948.76	6,645.80	240.80	1.45%
P DISCOVER FINANCIAL SERVICES 254709-10-8 DFS	51.99	360,000	18,716.40	19,679.73	(963.33)	403.20	2.15%
DISH NETWORK CORP CL A 25470M-10-8 DISH	58.34	290,000	16,918.60	11,009.10	5,909.50		
DOW CHEMICAL CO 260543-10-3 DOW	42.40	380,000	16,112.00	20,221.61	(4,109.61)	638.40 159.60	3.96%

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Page 7 of 22

001262 0027 of 0620 HSP00086 XI HMTTND



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HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	46 20	230 000	11,066 00	14,128 46	(3,042 46)	349 60	3 15%
EDGEWOOD GROWTH FUND-INS 0075W0-75-9 EGFI X	20 65	47,895 439	989,040 82	548,990.07	440,050 75		
ELI LILLY & CO 532457-10-8 LLY	83 69	381 000	31,885 89	32,471 38	(585 49)	762 00	2 39%
EQT CORPORATION 26984L-10-9 EQT	64 77	166 000	10,751 82	12 608 21	(1,856 39)	19 92	0 19%
FACEBOOK INC-A 30303M-10-2 FB	89 90	551 000	49,534 90	42,197 59	7,337 31		
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	67 08	327 000	21,935 16	20,722 58	1,212 58	340 08	1 55%
GENERAL MOTORS CO 37045V-10-0 GM	30 02	781 000	23,445 62	22,383 38	1,062 24	1,124 64	4 80%
P GENERAL ELECTRIC CO 369604-10-3 GE	25 22	1,281 000	32,306 82	31,924 95	381 87	1,178 52 250 24	3 65%
GILEAD SCIENCES INC 375558-10-3 GILD	98 19	198 000	19,441 62	21,476 40	(2,034 78)	340 56	1.75%
GOOGLE INC CLASS C 38259P-70-6 GOOG	608 42	92 000	55,974 64	39,653 42	16,321 22		
GOOGLE INC CLASS A 38259P-50-8 GOOG L	638 37	24 000	15,320 88	6,854 65	8,466 23		
HARMAN INTERNATIONAL INDUSTRY INC 413086-10-9 HAR	95 99	190 000	18,238 10	18,664 04	(425 94)	266 00	1 46%

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Page 8 of 22



HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
HARTFORD FINANCIAL SERVICES GROUP INC 4165 15-10-4 HIG	45 78	362 000	16,572 36	10 927 62	5,644 74	304 08 76 02	1 83%
HOME DEPOT INC 437076-10-2 HD	115 49	383 000	44,232 67	17,687 05	26,545 62	903 88	2 04%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	94 69	492 000	46,587 48	27,381 86	19,205 62	1,018 44	2 19%
HUMANA INC 444859-10-2 HUM	179 00	191 000	34,189 00	17,292 83	16,896 17	221 56 55 39	0 65%
P ILLUMINA INC 452327-10-9 ILMN	175 82	73 000	12,834 86	14,532 07	(1,697 21)		
INVESCO LTD G491BT-10-8 IVZ	31 23	351 000	10,961 73	10,068 05	893 68	379 08	3 46%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	27 41	43,164 596	1 183,141 58	817,537 45	365,604 13	8,287 60	0 70%
L-3 COMMUNICATIONS HOLDINGS INC 502424-10-4 LLL	104 52	108 000	11,288 16	13,793 76	(2,505 60)	280 80	2 49%
LAM RESEARCH CORP 512807-10-8 LRCX	65 33	381 000	24,890 73	23 654 44	1,236 29	457 20	1 84%
LENNOX INTERNATIONAL INC 526107-10-7 LI	113 33	114 000	12,919 62	13,962 33	(1,042 71)	164 16 41 04	1 27%
LOWES COMPANIES INC 548661-10-7 LOW	68 92	628 000	43,281 76	13 102 01	30,179 75	703 36	1 63%
MARSH & MCLENNAN COMPANIES INC 571748-10-2 MMC	52 22	437 000	22,820 14	20,350 25	2 469 89	541 88	2 37%

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Page 9 of 22

001262 0028 of 0620 HSP000016 XI INTYTRN



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HISPANIC STY OF AMERICA TR NO 2 ACCT. P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Large Cap Equity							
MARTIN MARIETTA MATERIALS INC 573284-10-6 MLM	151 95	72 000	10,940 40	12,540 12	(1,599 72)	115 20	1 05%
MASCO CORP 574599-10-6 MAS	25 18	918 000	23,115 24	13,839 28	9,275 96	348 84	1 51%
MASTERCARD INC - CLASS A 57638Q-10-4 MA	90 12	436 000	39,292 32	16,917 39	22,374 93	279 04	0 71%
MCKESSON CORP 58155Q-10-3 MCK	185 03	164 000	30,344 92	37 703 03	(7,358 11)	183 68 45 92	0 61%
METLIFE INC 59156R-10-8 MET	47 15	489 000	23,056 35	14,290 86	8,765 49	733 50	3 18%
MICROSOFT CORP 594918-10-4 MSFT	44 26	1,331 000	58,910 06	29,153 61	29,756 45	1,916 64	3 25%
MOLSON COORS BREWING CO CL B 60871R-20-9 TAP	83 02	207 000	17,185 14	15,236 06	1,949 08	339 48	1 98%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	41 87	549 000	22,986 63	13,460 68	9,525 95	373 32 93 33	1 62%
MORGAN STANLEY 617446-44-8 MS	31 50	1,155 000	36,382 50	29,900 60	6,481 90	693 00	1 90%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	14 78	99,022 047	1,463,545 85	1,106,714 06	356 831 79	14 556 24	0 99%
NEXTERA ENERGY INC 65339F-10-1 NEE	97 55	211 000	20,583 05	17,733 68	2,849 37	649 88	3 16%
NISOURCE INC 65473P-10-5 NI	18 55	532 000	9,868 60	6,413 36	3 455 24	329 84	3 34%
NXP SEMICONDUCTORS NV N6596X-10-9 NXPI	87 07	181 000	15,759 67	19,233 41	(3,473 74)		

J.P.Morgan

Page 10 of 22



HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	66 15	690 000	45,643 50	52,456 83	(6,813 33)	2 070 00 517 50	4 54 %
ORACLE CORP 68389X-10-5 ORCL	36 12	430 000	15,531 60	9,115 02	6,416 58	258 00	1 66 %
PACCAR INC 693718-10-8 PCAR	52 17	383 000	19,981 11	11,284 19	8 696 92	367 68	1 84 %
PEPSICO INC 713448-10-8 PEP	94 30	187 000	17,634 10	17,609 34	24 76	525 47	2 98 %
PFIZER INC 717081-10-3 PFE	31 41	1,225 000	38,477 25	42,505 84	(4 028 59)	1,372 00	3 57 %
PHILLIPS 66 718546-10-4 PSX	76 84	207 000	15,905 88	11,839 78	4,066 10	463 68	2 92 %
PROCTER & GAMBLE CO 742718-10-9 PG	71 94	345 000	24,819 30	17,203 58	7,615 72	914 94	3 69 %
SBA COMMUNICATIONS CORP 78388J-10-6 SBAC	104 74	120 000	12,568 80	14,407 22	(1,838 42)		
SCHLUMBERGER LTD 806857-10-8 SLB	68 97	325 000	22,415 25	26,320 58	(3,905 33)	650 00 162 50	2 90 %
SCHWAB CHARLES CORP 808513-10-5 SCHW	28 56	463 000	13,223 28	13,483 30	(260 02)	111 12	0 84 %
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	191 63	8,962 000	1,717,388 06	1,733,430 77	(16 042 71)	37 004 09 9,261 60	2 15 %
STATE STREET CORP 857477-10-3 STT	67 21	232 000	15,592 72	13,737 58	1,855 14	315 52 78 88	2 02 %
SVB FINANCIAL GROUP 78486Q-10-1 SIVB	115 54	102 000	11,785 08	12,871 49	(1,086 41)		

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Page 11 of 22

001262 0029 of 0620 NSPOOL016 XI 0011111111



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HISPANIC STY OF AMERICA 4 TR NO 2 ACCT P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
TE CONNECTIVITY LTD H84989-10-4 TEL	59 89	252 000	15,092 28	18,067 98	(2,975 70)	332 64	2 20%
THE HERSHEY COMPANY 427866-10-8 HSY	91 88	90 000	8,269 20	9,384 88	(1,115 68)	209 88	2 54%
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	31 11	339 000	10,546 29	15,876 03	(5,329 74)	372 90	3 54%
TIME WARNER INC NEW 887317-30-3 TWX	68 75	696 000	47,850 00	15 222 48	32,627 52	974 40	2 04%
TJX COMPANIES INC 872540-10-9 TJX	71 42	226 000	16,140 92	12,918 98	3,221 94	189 84	1 18%
TWENTY FIRST CENTY FOX INC CL A 90130A-10-1 FOXA	26 98	614 000	16,565 72	20,095 22	(3,529 50)	184 20 92 10	1 11%
P UNION PACIFIC CORP 907818-10-8 UNP	88 41	236 000	20,864 76	23,357 91	(2,493 15)	519 20	2 49%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	116 01	336 000	38,979 36	15,033 47	23,945 89	672 00	1 72%
UNITED CONTINENTAL HOLDINGS INC. 910047-10-9 UAL	53 05	351 000	18,620 55	14 185 30	4,435 25		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	88 99	255 000	22,692 45	11,663 65	11,028 80	652 80	2 88%
P VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	104 14	203 000	21,140 42	15,210 32	5,930 10		
WABCO HOLDINGS INC 92927K-10-2 WBC	104 83	88 000	9,225 04	11,261 12	(2,036 08)		

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HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
WALT DISNEY CO 254687-10-6 DIS	102.20	198,000	20,235.60	13,037.83	7,197.77	261.36	1.29%
WELLS FARGO & CO 949746-10-1 WFC	51.35	1,319,000	67,730.65	34,513.13	33,217.52	1,978.50	2.92%
Total US Large Cap Equity			\$7,626,951.18	\$5,936,372.32	\$1,690,578.86	\$101,547.86 \$11,371.62	1.33%
US Mid Cap Equity							
JPM MID CAP GRWTH FD - SEL FUND 3120 4812C1-71-0 HLGE X	27.93	26,521,388	740,742.37	578,951.90	161,780.47		
VANGUARD MID-CAP VIPERS 922908 62-9 VO	116.67	8,384,000	978,161.28	1,046,427.99	(68,266.71)	22,628.41	2.31%
Total US Mid Cap Equity			\$1,718,903.65	\$1,625,389.89	\$93,513.76	\$22,628.41	1.31%
EAFE Equity							
ARTISAN INTL VALUE FUND - ADV 04314H-66-7 APDK X	32.66	36,040,910	1,177,096.12	843,249.00	333,847.12		
DEUTSCHE XTRAC MSCI EAFE HEDGE FD 233051-20-0 DBEF	28.08	32,001,000	834,586.08	961,751.81	(127,165.73)	56,993.78	6.83%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	37.02	41,314,701	1,529,470.23	1,708,087.16	(178,616.93)	40,075.25	2.62%

J.P.Morgan

Page 13 of 22

001262 0030 of 0620 MSP00006 XI RMYTTHDN

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HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
EAFE Equity							
OAKMARK INTERNATIONAL FD-I 413838-20 2 OAKI X	21 34	20,629 656	440,236 86	480,670 98	(40,434 12)	10,417 97	2 37%
Total EAFE Equity			\$3,981,389.29	\$3,993,756.95	(\$12,369.66)	\$107,487.00	2.70%
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49 18	4,467 000	219,687 06	246,968 81	(27,281 75)	7,643 03 1,005 08	3 48%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	11 10	38,329 474	425,457 16	422,908 81	2,548 35	19,509 70	4 59%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17 27	103,218 958	1,782,591 40	1,757,790 15	24,801 25	28,178 77	1 58%
Concentrated & Other Equity							
P VALEANT PHARMACEUTICALS INTE 91911K-10-2 VRX	178 38			0 00			

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Page 14 of 22



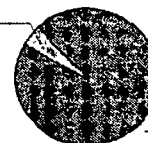
HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	4,026,463.40	4,586,012.96	559,549.56	19%
Private Investments	289,073.00	234,404.00	(54,669.00)	1%
Total Value	\$4,315,536.40	\$4,820,416.96	\$504,880.56	20%

Asset Categories

Private Investments



Hedge Funds

Alternative Assets Detail

Alternative Assets as a percentage of your portfolio - 20 %

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ARCHSTONE OFFSHORE FUND, LTD	213.58	6,000.240	1,281,510.00	1,000,000.00
Asset Held Elsewhere				
999774-95-3				

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Page 15 of 22

001242 0031 of 0620 #SP0006 XI WTTTYSN

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HISPANIC STY OF AMERICA TR NO 2 ACCT. P14989001
As of 9/30/15

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
BERENS GLOBAL VALUE FUND LTD CLASS A1100105 Asset Held Elsewhere 999196-99-1	196 69	2,763 564	586,575 66	
EQUINOX FDS TR EQNX CB STGY I 29446A-81-9 EBSI X	11 22	20,223 370	226,906 21	254,410 00
GATEWAY FUND-Y 367829-88-4 GTEY X	28 98	16,166 511	468,505 49	450 884 00
GOLDMAN SACHS TR STRG INCM INST 38145C-64-6 GSZI X	9 88	71,830 602	709,686 35	764 277 60
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11 12	37,154 362	413,156 51	460 704 09
JANA OFFSHORE PARTNERS, LTD. CLASS A - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 07-15 N/O Client HFJQPA-MB-5	949 85 8/31/15	500 000	474,924 70	500,000 00
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	10 63	39,957 483	424,748 04	460,528 09
Total Hedge Funds			\$4,586,012.96	\$3,890,803.78

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HISPANIC STY OF AMERICA TR NO 2 ACCT. P14989001
As of 9/30/15

	Original Commitment Amount	Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Other Private Investments				
VCFA VENTURE CAPITAL PARTNERS V LP PRICE AS OF 09/30/14 PRIVATE PLACEMENT Asset Held Elsewhere 91899V-90-6	1 00	465,000 00		234,404 00

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative. For private equity funds, amounts shown under "Estimated Value" are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market "Estimated Value" shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

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Page 17 of 22

001262 0032 of 0620 RESPONSE XI 10/11/2015

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HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	353,011.03	1,325,113.16	972,102.13	5%
US Fixed Income	5,530,157.84	2,735,619.27	(2,794,538.57)	11%
Total Value	\$5,883,168.87	\$4,060,732.43	(\$1,822,436.44)	16%

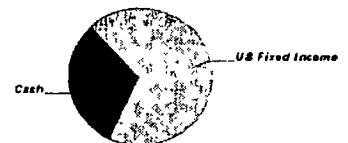
Market Value/Cost	Current Period Value
Market Value	4,060,732.43
Tax Cost	4,119,257.60
Unrealized Gain/Loss	(58,525.17)
Estimated Annual Income	75,025.25
Accrued Interest	10.66
Yield	1.84%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	4,060,732.43	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full before their stated maturity.

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 16 %

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,325,113.16	32%
Mutual Funds	2,735,619.27	68%
Total Value	\$4,060,732.43	100%

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HISPANIC STY OF AMERICA TR NO 2 ACCT P14989001
As of 9/30/15

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00			0 00		2 30	0 03 % ¹
JPM US GOVT INSTL SWEEP FD #3915	1 00	1,326,080 49	1,326,080 49	1 326 080 49		13 26 8 36	
COST OF PENDING PURCHASES	1 00	(26,433 25)	(26,433 25)	(26,433 25)			
PROCEEDS FROM PENDING SALES	1 00	25,465 92	25 465 92	25,465 92			
Total Cash			\$1,325,113.16	\$1,325,113.16	\$0 00	\$13.26 \$10 66	0 00 %
US Fixed Income							
JPM TOTAL RETURN FD - SEL FUND 3218 4812A4-43-5	9 84	143 285 12	1,409,925 59	1,464,024 32	(54,098.73)	36,394 42	2 58 %
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 89	48,116 55	523,989 19	511,478 89	12 510 30	4,907 88	0 94 %
DOUBLELINE TOTAL RET BD-I 258620-10-3	10 94	73,281 95	801,704 49	818,641 23	(18,936 74)	33,709 69	4 20 %
Total US Fixed Income			\$2,735,619.27	\$2,794,144.44	(\$58,525.17)	\$75,011.99	2.74 %

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Page 19 of 22

001262 0013 of 0620 RESPONSE XI RETURN



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