

990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

05/01, 2017, and ending

04/30, 2018

Name of foundation
TENACRE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
BOX 632 THE GREAT ROAD

City or town, state or province, country, and ZIP or foreign postal code
PRINCETON, NJ 08542

G Check all that apply
☐ Initial return ☒ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 372,687,171**

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

A Employer identification number
21-0577480

B Telephone number (see instructions)
(609) 921-8900

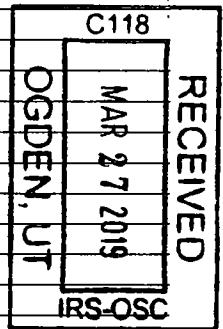
C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	76,942,122			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	179,062	179,062	179,062	
4	Dividends and interest from securities	5,136,177	5,136,177	5,136,177	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	18,604,818			
b	Gross sales price for all assets on line 6a	75,030,863			
7	Capital gain net income (from Part IV, line 2)		18,604,818		
8	Net short-term capital gain			810,127	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	3,848,166		3,848,166	
12	Total Add lines 1 through 11	104,710,345	23,920,057	9,973,532	
13	Compensation of officers, directors, trustees, etc.	1,068,275	31,879	31,879	1,036,396
14	Other employee salaries and wages	8,128,088		1,444,378	7,244,031
15	Pension plans, employee benefits	3,004,465	6,994	6,994	2,339,600
16a	Legal fees (attach schedule) ATCH 2	249,211			249,211
b	Accounting fees (attach schedule) ATCH 3	63,636			63,636
c	Other professional fees (attach schedule) [4]	2,776,711	1,911,550	1,911,550	865,161
17	Interest				
18	Taxes (attach schedule) (see instructions) [5]	49,028			49,028
19	Depreciation (attach schedule) and depletion	3,588,401		281,716	
20	Occupancy	418,120		76,984	341,136
21	Travel, conferences, and meetings	346,416			346,416
22	Printing and publications	61,699			61,699
23	Other expenses (attach schedule) ATCH 6	4,364,581		2,040,088	1,040,465
24	Total operating and administrative expenses. Add lines 13 through 23	24,118,631	1,950,423	5,793,589	13,636,779
25	Contributions, gifts, grants paid	52,934,401			50,934,401
26	Total expenses and disbursements Add lines 24 and 25	77,053,032	1,950,423	5,793,589	64,571,180
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	27,657,313			
b	Net investment income (if negative, enter -0-)		21,969,634		
c	Adjusted net income (if negative, enter -0-)			4,179,943	



Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	131,714	17,442	17,442	
	2 Savings and temporary cash investments	20,361,024	22,051,481	22,051,481	
	3 Accounts receivable ▶ 317,811				
	Less allowance for doubtful accounts ▶	188,526	317,811	317,811	
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ *		* 482,517	ATCH 7	
	Less allowance for doubtful accounts ▶	1,039,591	482,517	482,517	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	8,733,443	4,746,315	4,746,315	
	10a Investments - U S and state government obligations (attach schedule) .	3,736,870	5,379,247	5,379,247	
	b Investments - corporate stock (attach schedule)	169,866,767	268,461,564	268,461,564	
	c Investments - corporate bonds (attach schedule)	24,442,399	23,862,279	23,862,279	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
12 Investments - mortgage loans					
13 Investments - other (attach schedule)		71,454,218			
14 Land, buildings, and equipment basis ▶ 79,809,049 Less accumulated depreciation ▶ (attach schedule)		40,735,665	47,250,258	47,250,258	
15 Other assets (describe ▶ ATCH 8)		126,643	118,257	118,257	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		340,816,860	372,687,171	372,687,171	
17 Accounts payable and accrued expenses		702,540	4,127,109		
18 Grants payable		981,123	981,123		
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons .					
Net Assets or Fund Balances	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	1,683,663	5,108,232		
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted	338,845,909	367,291,651		
	25 Temporarily restricted	14,262	14,262		
	26 Permanently restricted	273,026	273,026		
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds . .					
30 Total net assets or fund balances (see instructions)	339,133,197	367,578,939			
31 Total liabilities and net assets/fund balances (see instructions)	340,816,860	372,687,171			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	339,133,197
2 Enter amount from Part I, line 27a	2	27,657,313
3 Other increases not included in line 2 (itemize) ▶ ATCH 9	3	4,431,203
4 Add lines 1, 2, and 3	4	371,221,713
5 Decreases not included in line 2 (itemize) ▶ ATCH 10	5	3,642,774
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	367,578,939

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	18,604,818	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	810,127	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4
5 Multiply line 4 by line 3.			5
6 Enter 1% of net investment income (1% of Part I, line 27b).			6
7 Add lines 5 and 6.			7
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8

1a	Exempt operating foundations described in section 4940(d)(2), check <input checked="" type="checkbox"/> and enter "N/A" on line 1 . . .		
	Date of ruling or determination letter <u>08/24/2017</u> (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868),	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0</u> (2) On foundation managers ► \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ► NJ,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation <u>ATCH 11</u>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses <u>ATCH 12</u>	X	

9430NS 700P 3/15/2019 11 27 05 AM V 17-7 10

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.TENACRE.ORG	X	
14 The books are in care of ► CATHERYN MURDOCH Telephone no ► 609-921-8900 Located at ► THE GREAT ROAD PRINCETON, NJ ZIP+4 ► 08542		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		1,009,746	293,285	177,100

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		554,743	214,953	65,760

Total number of other employees paid over \$50,000. 73

Form 990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 15		2,978,848
Total number of others receiving over \$50,000 for professional services		9

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHRISTIAN SCIENCE NURSING SERVICES (SEE GENERAL EXPLANATION ATTACHMENT)	12,210,505
2 SCHOOL OF CHRISTIAN SCIENCE NURSING (SEE GENERAL EXPLANATION ATTACHMENT)	768,658
3 CHRISTIAN SCIENTISTS IN RESIDENCE PROGRAM (SEE GENERAL EXPLANATION ATTACHMENT)	351,559
4 TENACRE VISITOR ACCOMMODATIONS AND SPIRITUAL RESOURCE LIBRARY (SEE GENERAL EXPLANATION ATTACHMENT)	695,889

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	289,637,861
b	Average of monthly cash balances	1b	13,227,535
c	Fair market value of all other assets (see instructions)	1c	420,089
d	Total (add lines 1a, b, and c)	1d	303,285,485
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	303,285,485
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,549,282
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	298,736,203
6	Minimum investment return. Enter 5% of line 5	6	14,936,810

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	64,571,180
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,180,222
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,751,402
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,751,402

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only,				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus. . .				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013 . . .				
b Excess from 2014 . . .				
c Excess from 2015 . . .				
d Excess from 2016 . . .				
e Excess from 2017 . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling 08/24/2017
- b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	4,179,943				4,179,943
b 85% of line 2a	3,552,952				3,552,952
c Qualifying distributions from Part XII, line 4 for each year listed	72,751,402				72,751,402
d Amounts included in line 2c not used directly for active conduct of exempt activities	50,934,401				50,934,401
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	21,817,001				21,817,001
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	9,957,873				9,957,873
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 16				
Total			3a	50,934,401.
b Approved for future payment KIPP FOUNDATION 135 MAIN STREET SAN FRANCISCO, CA 94105	N/A	PC	EDUCATION	2,000,000.
Total			3b	2,000,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

ATCH 17

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

May the IRS discuss this return

**Paid
Preparer
Use Only**

Print/Type preparer's name

RUSSLEE ARMSTRONG

Preparer's signature

Firm's name ▶ GRANT THORNTON LLP

Firm's address ► 2001 MARKET STREET, SUITE
PHILADELPHIA, PA

Schedule of Contributors

OMB No 1545-0047

2017

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization
TENACRE FOUNDATION

Employer identification number
21-0577480

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **TENACRE FOUNDATION**Employer identification number
21-0577480**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JE BARBEY 8 TENACRE FOUNDATION 1600 MARKET STREET C/O PNC BANK PHILADELPHIA, PA 19103	\$ 76,048,699	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	LUCIA MOUAT 175 E DELAWARE PL APT 7903 CHICAGO, IL 60611	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	FIRST CHURCH OF CHRIST, SCIENTIST 18091 FRESHWATER CIRCLE HUNTINGTON BEACH, CA 92648	\$ 8,400	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	JOHN HANSON 12513 FOSTORIA WAY GAITHERSBURG, MD 20878	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	RITA ROBLES 716 AL SMITH EL PASO, TX 79932	\$ 21,385	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	ESTATE - DORIS S SHEPARD 75 FEDERAL STREET, SUITE 1300 BOSTON, MA 02110	\$ 34,375	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **TENACRE FOUNDATION**Employer identification number
21-0577480**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	HUBERT GRANT LARSON ESTATE PO BOX 75000 DETROIT, MA 48275	\$ 338,386	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
8	APRIL A SAVOYE 151 S WASHINGTON AVE BERGENFIELD, NJ 07621	\$ 49,455	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
9	TRUST - ELEANOR L RYDER 100 FOUR FALLS, SUITE 300 WEST CONSHOCKEN, PA 19428	\$ 400,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **TENACRE FOUNDATION**

Employer identification number

21-0577480

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization **TENACRE FOUNDATION**

Employer identification number

21-0577480

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990PF - GENERAL EXPLANATION ATTACHMENT

FORM 990-PF, PART VII-A, LINE 10

SUBSTANTIAL CONTRIBUTOR

JE BARBEY 8 TENACRE FOUNDATION WAS A SUBSTANTIAL CONTRIBUTOR IN PREVIOUS YEARS THE ORGANIZATION FILED THE FORM 990.

FORM 990PF - GENERAL EXPLANATION ATTACHMENT

FORM 990-PF, PART IX-A

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

- 1) CHRISTIAN SCIENCE NURSING: TENACRE FOUNDATION MAKES AVAILABLE THE RELIGIOUS MINISTRY OF CHRISTIAN SCIENCE NURSING FOR THOSE INDIVIDUALS CHOOSING TO RELY RADICALLY ON GOD FOR HEALING, AS TAUGHT IN CHRISTIAN SCIENCE, AND BY PROVIDING BENEVOLENCE TO DO SO WITHOUT REGARD TO THE ABILITY OF THOSE IN NEED TO PAY FOR THE PROVISION OF SUCH SERVICES. TENACRE SERVED A DAILY AVERAGE OF 37 CHRISTIAN SCIENCE NURSING GUESTS ON CAMPUS, ALONG WITH A DAILY AVERAGE OF 2-3 IN THEIR HOMES. TENACRE PROVIDES BENEVOLENCE TO MORE THAN HALF OF THESE SERVED, WHICH ACCOUNTS FOR MORE THAN 50% OF REVENUE.
- 2) SCHOOL OF CHRISTIAN SCIENCE NURSING: TENACRE ALSO OPERATES A SCHOOL IN ACCORDANCE WITH THE PRECEPTS OF CHRISTIAN SCIENCE TO HELP PREPARE MEMBERS OF THE MOTHER CHURCH TO REPRESENT THEMSELVES AS CHRISTIAN SCIENCE NURSES WHO MAY SERVE INDIVIDUALLY, OR WHO MAY STAFF THE FACILITIES OF THE CORPORATION AND OTHER CHRISTIAN SCIENCE ORGANIZATIONS AND FACILITIES. THERE ARE 4 COURSES OFFERED, EACH AVERAGING 4-6 MONTHS DURING THE YEAR, THE SCHOOL OFFERED 4 COURSES, EACH WITH 4-5 STUDENTS.
- 3) CHRISTIAN SCIENTISTS-IN-RESIDENCE: TENACRE MAINTAINS AND OPERATES A RETREAT FACILITIES FOR CHRISTIAN SCIENTISTS-IN-RESIDENCE IN A COMMUNITY SETTING WITH A SPIRITUAL FOCUS FOR THOSE WHO AGREE TO AND HAVE THE QUALIFICATIONS TO PARTICIPATE IN THE SPIRITUAL AND RELIGIOUS MISSION OF THE CORPORATION AND/OR TO PRACTICE THE RELIGION OF THE FIRST CHURCH OF CHRIST, SCIENTIST, IN BOSTON, MASSACHUSETTS. THERE ARE 12 ACCOMMODATIONS AVAILABLE, OF WHICH 10 WERE OCCUPIED.
- 4) TENACRE VISITOR ACCOMMODATIONS, SPIRITUAL RESOURCE LIBRARY AND DISCOVERY SPEAKER SERIES: TENACRE ALSO PROVIDES FACILITIES, COURSES, WORKSHOPS, AND OTHER EVENTS FOR PRAYERFUL STUDY OF AND RESEARCH INTO RELIGIOUS SUBJECTS RELATED TO CHRISTIAN SCIENCE. THERE ARE 15 ROOMS AVAILABLE, WITH AN AVERAGE OCCUPANCY OF 153 VISITORS PER MONTH. TENACRE HOSTED 8 COMPLIMENTARY TALKS/WORKSHOPS ON THE BIBLE AND OTHER RELIGIOUS SUBJECTS RELATED TO CHRISTIAN SCIENCE.

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>
CHRISTIAN SCIENCE NURSING SERVICES	3,096,930.	3,096,930.
FOOD SERVICES	339,029.	339,029.
RESIDENTIAL	191,931.	191,931.
VISITOR ACCOMMODATIONS	90,885.	90,885.
STAFF SERVICES	51,424.	51,424.
MISCELLANEOUS INCOME	77,967.	77,967.
TOTALS	<u>3,848,166.</u>	<u>3,848,166.</u>

ATTACHMENT 2FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	249,211.			249,211.
TOTALS	<u>249,211.</u>			<u>249,211.</u>

ATTACHMENT 3FORM 990PF, PART I.- ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	63,636.			63,636.
TOTALS	<u>63,636.</u>			<u>63,636.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES	1,911,550.	1,911,550.	1,911,550.	
OTHER PROFESSIONAL SERVICES	520,294			520,294.
SECURITY	279,021.			279,021.
PAYROLL PROCESSING	65,846.			65,846.
TOTALS	<u>2,776,711.</u>	<u>1,911,550.</u>	<u>1,911,550.</u>	<u>865,161</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
PROPERTY TAXES	49,028.	49,028.
TOTALS	<u>49,028.</u>	<u>49,028.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
REPAIRS & MAINTENANCE	1,300,740.	48,507.	1,252,233.
SMALL EQUIP. & SUPPLIES	584,046.		584,046.
LIBRARY BOOKS	13,746.		13,746.
STAFF EDUCATION	47,800.		47,800.
INSURANCE	165,013		165,013.
DUES AND SUBSCRIPTIONS	124,985.		124,985.
OFFICE EXPENSES	136,670		136,670.
FOOD	326,080	326,080.	
CS NURSING BENEVOLENCE	1,665,501	1,665,501.	
CASH BASIS ADJUSTMENT			-1,284,028
TOTALS	<u>4,364,581.</u>	<u>2,040,088.</u>	<u>1,040,465.</u>

ATTACHMENT 7FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: FIRST CHURCH OF CHRIST, SCIENTIST PRINC
ORIGINAL AMOUNT: 810,000.
DATE OF NOTE: 05/29/2007
MATURITY DATE: 06/30/2037

BEGINNING BALANCE DUE 544,682.

ENDING BALANCE DUE

ENDING FAIR MARKET VALUE

BORROWER. HIGH RIDGE HOUSE
ORIGINAL AMOUNT: 500,000.
INTEREST RATE: 2.0000 %
DATE OF NOTE: 11/01/2016
MATURITY DATE: 12/31/2021

BEGINNING BALANCE DUE 494,909.

ENDING BALANCE DUE 482,517.

ENDING FAIR MARKET VALUE 482,517.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 1,039,591.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 482,517

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 482,517.

ATTACHMENT 8FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INTEREST RECEIVABLE	103,995.	103,995.
SAIKOWSKO CRT	14,262.	14,262.
TOTALS	<u>118,257.</u>	<u>118,257.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NET UNREALIZED GAIN FROM INVESTMENTS

4,431,203.

TOTAL

4,431,203.

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NET ACTUARIAL LOSS

3,642,774.

TOTAL

3,642,774.

ATTACHMENT 11FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

TENACRE FOUNDATION IS NOT REQUIRED TO FURNISH ITS FORM 990-PF TO THE ATTORNEY GENERAL OF NEW JERSEY. THE NEW JERSEY CHARITABLE REGISTRATION & INVESTIGATION ACT, WHICH REQUIRES THE ANNUAL REGISTRATION OF NON-PROFITS AND THE SUBMISSION OF FORM 990S TO THE NEW JERSEY DIVISION OF CONSUMER AFFAIRS, WITHIN THE OFFICE OF THE ATTORNEY GENERAL, DOES NOT APPLY TO TENACRE FOUNDATION DUE TO A STATUTORY EXEMPTION FOR RELIGIOUS CORPORATIONS AND FOUNDATIONS ESTABLISHED FOR RELIGIOUS PURPOSES. SEE N.J.S.A. 45:17A-26(A).

FORM 990PF, PART VII-A, LINE 10 - SUBSTANTIAL CONTRIBUTORSATTACHMENT 12NAME AND ADDRESS

JE BARBEY 8 TENACRE FOUNDATION
1600 MARKET STREET C/O PNC BANK
PHILADELPHIA, PA 19103

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
CHRISTINE I WILLIAMS BOX 632 THE GREAT ROAD PRINCETON, NJ 08542 CHRISTINE I WILLIAMS AVERAGE HOURS PER WEEK WERE 60 HOURS IN THEIR POSITION AS PRESIDENT AND CEO	PRES/CEO (END 9/7/17), CHAIR 15 00	196,393	84,763	46,400
CYNTHIA R LOVE BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	VICE CHAIR 10 00	0	0	0
GAIL CHADDOCK BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	TRUSTEE 10.00	0	0	0
HELEN JENNINGS BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	TRUSTEE 10 00	0	0	0
CHARLES LINDAHL BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	TRUSTEE (BEG 6/18/17) 10 00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
SCOTT SHIVERS BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	TRUSTEE 10 00	0	0	0
ELIZABETH WALLINGFORD BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	TRUSTEE 10 00	0	0	0.
MICHAEL A FISHER BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	CEO (BEG 9/7/17), TRUSTEE 60 00	103,961	7,425	16,200
CATHERYN E MURDOCH BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	TRUSTEE/TREASURER/CFO 60 00	146,178.	24,646	40,080
CAROLEEN M SCHOLET BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	VP-CHRISTIAN SCI NURSING & COO . . 60 00	153,739	55,687	0
WILLIAM H BELL BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	VP - PHILANTHROPY & CPO 60 00	162,955	69,324.	35,280.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MARINA N BONSI BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	SECRETARY 50 00	99,104	12,661	29,280
GARY L WRIGHT BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	ASSISTANT TREASURER 50 00	104,893	31,302	0
GENEVIEVE BERGESON BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	ASS SECRETARY (BEG 12/2017) 45 00	42,523	7,477	9,860
	GRAND TOTALS	<u>1,009,746</u>	<u>293,285</u>	<u>177,100</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PETER HATHERELL BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	DIRECTOR 50.00	117,560.	57,517.	32,880.
CHRISTINE HEIN BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	DIRECTOR 50.00	117,388.	68,092.	0.
WILLIAM BUNTING BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	SNR MANAGER 50.00	109,807.	44,438.	0.
GRIFFITH HENNINGER BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	DIRECTOR 50.00	104,994.	33,739.	0.
MARILYN BAUM BOX 632 THE GREAT ROAD PRINCETON, NJ 08542	MANAGER 50 00	104,994.	11,167.	32,880.
	TOTAL COMPENSATION	<u>554,743</u>	<u>214,953.</u>	<u>65,760</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
KENDALL BUILDERS, LLC 1116 NOTTINGHAM WAY HAMILTON, NJ 08609	CONSTRUCTION MGMT	805,955.
AMERICAN TRUST INVESTMENT ADVISORS ONE COURT STREET, SUITE 350 LEBANON, NH 03766	INVESTMENT MGMT	724,965.
TOWLE & CO. 1610 DES PERES RD, SUITE 250 ST LOUIS, MO 63131	INVESTMENT MGMT	604,494.
LOUIS N. ROTHBERG & SON, INC PO BOX 550, 550 CEDAR AVE MIDDLESEX, NJ 08846	CONSTRUCTION MGMT	455,190.
LIBERTY MECHANICAL SERVICES, INC. PO BOX 186 NEW EGYPT, NJ 08533	HVAC CONTRACTOR	388,244.
TOTAL COMPENSATION		<u>2,978,848</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENTRECIPIENT NAME AND ADDRESSPURPOSE OF GRANT OR CONTRIBUTIONAMOUNTADVENTURE UNLIMITED/DISCOVERY BOUND FOUNDATION
101 S QUEBEC STREET
GREENWOOD VILLAGE, CO 80111N/A
PC

CHRISTIAN SCIENCE CAMPS

265,000

ALTA VISTA
325 E FIGUEROA ST
SANTA BARBARA, CA 93101N/A
PC

CHRISTIAN SCIENCE OTHER

180,000

ARDEN WOOD
445 WAWONA STREET
SAN FRANCISCO, CA 94116N/A
PC

CHRISTIAN SCIENCE NURSING FACILITIES

2,058,000

ARM IN ARM
61 NASSAU STREET
PRINCETON, NJ 08540N/A
PC

LOCAL COMMUNITY SUPPORT

2,543

ASANTE AFRICA FOUNDATION, INC
1334 CARLTON PLACE
LIVERMORE, CA 94550N/A
PC

EDUCATION

70,329

ASSOCIATION OF ORGANIZATIONS FOR CHRISTIAN SCIENCE
C/O THE LEAVES ATT SUSIE WEST
RICHARDSON, TX 75080N/A
PC

CHRISTIAN SCIENCE OTHER

23,233

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
BEACON HAVEN 200 LONG LAKE ROAD 1230 WEST SPRING VALLEY RD NEW BRIGHTON, MN 55112	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	45,471
BROADVIEW, INC 4570 GRIFFIN AVENUE LOS ANGELES, CA 90031	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	637,500
CAMP BOW-ISLE 871 GREEN ROAD BOWEN ISLAND BRITISH COLUMBIA CANADA V0N 1G2	N/A PC	CHRISTIAN SCIENCE CAMPS	90,000
CAMPS LEELANAU/KOHAHNA FOUNDATION 1653 PORT ONEIDA ROAD MAPLE CITY, MI 49664	N/A PC	CHRISTIAN SCIENCE CAMPS	110,000
CAMPS NEWFOUND AND OWATONNA 4 CAMP NEWFOUND RD HARRISON, ME 04040-9987	N/A PC	CHRISTIAN SCIENCE CAMPS	135,000
CANTERBURY CREST, INC PO BOX 19147 PORTLAND, OR 97280	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	182,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESSFOUNDATION STATUS OF RECIPIENTPURPOSE OF GRANT OR CONTRIBUTIONAMOUNT

CEDARS CAMPS
9772 SUGAR DRIVE
LEBANON, MO 65536

N/A
PC

CHRISTIAN SCIENCE CAMPS

243,700

CHESTNUT HILL BENEVOLENT ASSOCIATION
910 BOYLSTON STREET
CHESTNUT HILL, MA 02467

N/A
PC

CHRISTIAN SCIENCE NURSING FACILITIES

9,957,800

CHRISTIAN SCIENCE NURSING NETWORK
5103 SHERIDAN RD
#403
TULSA, OK 74145

N/A
PC

CHRISTIAN SCIENCE PHILANTHROPIC ORGANIZATION

25,000

CLEARVIEW HOME CORPORATION
935 MAIN STREET
DELAFIELD, WI 53018

N/A
PC

CHRISTIAN SCIENCE NURSING FACILITIES

41,000

COMMON GROUND COMMITTEE, INC
11 SURREY GLEN
WILTON, CT 06987

N/A
PC

CHRISTIAN SCIENCE OTHER

103,000

CRYSTAL LAKE CAMPS
1676 CRYSTAL LAKE ROAD
HUGHESVILLE, PA 17737

N/A
PC

CHRISTIAN SCIENCE CAMPS

1,300,000

ATTACHMENT 16

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
DAYSTAR INC 300 S FLAMINGO ROAD DAVIE, FL 33330	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	931,300
DESERT VIEW 8390 EAST VIA DE VENTURA, F-110, #249 SCOTTSDALE, AZ 85258	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	46,000
FERN LODGE 18457 MADISON AVENUE CASTRO VALLEY, CA 94546	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	1,504,000
FIRST CHURCH OF CHRIST, SCIENTIST MANILA 1560 LEON GUINTO, SR STREET MANILA PHILIPPINES 1000	N/A NC	CHRISTIAN SCIENCE OTHER	3,000
FIRST CHURCH OF CHRIST, SCIENTIST, CONCORD 33 SCHOOL STREET CONCORD, NH 03301	N/A PC	CHRISTIAN SCIENCE OTHER	1,500,000
FIRST CHURCH OF CHRIST, SCIENTIST, PRINCETON 16 BAYARD LANE PRINCETON, NJ 08540	N/A PC	CHRISTIAN SCIENCE OTHER	534,590

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
GLENMONT 999 AVERY ROAD HILLIARD, OH 43026	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	2,315,000
HIGH RIDGE HOUSE, INC 5959 INDEPENDENCE AVENUE RIVERDALE, NY 10471	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	433,000
HOUSTON ISD FOUNDATION 4400 WEST 18TH STREET HOUSTON, TX 77092	N/A PC	DISASTER RELIEF	4,000,000
KIPP HOUSTON 10711 KIPP WAY HOUSTON, TX 77099	N/A PC	EDUCATION	1,500,000
KOSER FAMILY 176 DRAFT HORSE FISCHER, TX 78623	NONE I	DISASTER RELIEF	2,000
LE VERGER CHEMIN DE LA PRAIRIE 7 ROLLE SWITZERLAND 1180	N/A NC	CHRISTIAN SCIENCE NURSING FACILITIES	200,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
LYNN HOUSE OF POTOMAC VALLEY 400 W BRADDOCK ROAD ALEXANDRIA, VA 22304	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	368,500
MONROE COUNTY EDUCATION FOUNDATION 241 TRUMBO ROAD KEY WEST, FL 33040	N/A PC	DISASTER RELIEF	500,000
MORNING LIGHT LODGE PO BOX 7604 ATLANTA, GA 30357	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	322,500
NATIONAL FUND FOR CHRISTIAN SCIENCE NURSING 2405 GRAND BLVD, SUITE 1040 KANSAS CITY, MO 64108	N/A PC	CHRISTIAN SCIENCE PHILANTHROPIC ORGANIZATION	5,000,000
NEW HAMPSHIRE HOME FOR CHRISTIAN SCIENTISTS 23 RUNDLETT STREET CONCORD, NH 03301	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	1,160,000
OLIVE GLEN FOUNDATION, INC 3025 BECERRA WAY SACRAMENTO, CA 95821	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	106,000

ATTACHMENT 16

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
PASADENA ISD EDUCATION FOUNDATION 15 CHERRYBROOK LANE PASADENA, TX 77502	N/A PC	DISASTER RELIEF	1,000,000
PEACE HAVEN ASSOCIATION 12630 ROTT ROAD ST LOUIS, MO 63127	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	238,500
PENNINGTON POLICE DEPARTMENT 30 NORTH MAIN STREET PENNINGTON, NJ 08534-0095	N/A GOV	LOCAL COMMUNITY SUPPORT	250
PRINCETON AREA COMMUNITY FOUNDATION 15 PRINCESS ROAD LAWRENCEVILLE, NJ 08648	N/A PC	LOCAL COMMUNITY SUPPORT	500
PRINCETON HIGH SCHOOL 151 MOORE STREET PRINCETON, NJ 08540	N/A PC	EDUCATION	3,000
PUERTO RICO EDUCATION FOUNDATION 1500 CALLE ANTONSANTI SAN JUAN, PR 00912	N/A PC	EDUCATION	750,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

<u>RECIPIENT NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
RAINBOW VALLEY RESOURCE NETWORK, INC O BOX 427 BUENA VISTA, CO 81211	N/A PC	CHRISTIAN SCIENCE PHILANTHROPIC ORGANIZATION	28,000
SUNLAND HOME FOUNDATION 691 SPARTA DRIVE ENCINITAS, CA 92024	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	413,000
SUNRISE HAVEN 24423 100TH AVE SE KENT, WA 98030	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	51,000
THE BRANCH SCHOOL 1424 SHERWOOD FOREST HOUSTON, TX 77043	N/A PC	CHRISTIAN SCIENCE BASED SCHOOLS	2,931,000
THE CAMPERSHIP FUND 965 GREAT ROAD PRINCETON, NJ 08540	N/A PC	CHRISTIAN SCIENCE CAMPS	100,000
THE COMMISSION PO BOX 97813 0 RALEIGH, NC 27624	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	341

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE FIRST CHURCH OF CHRIST, SCIENTIST 10 MASSACHUSETTS AVE BOSTON, MA 02115	N/A PC	THE MOTHER CHURCH	5,000,000
THE LEAVES 1230 WEST SPRING VALLEY ROAD RICHARDSON, TX 75080	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	1,296,732
THE PRINCIPLE FOUNDATION 2405 GRAND BLVD STE 1040 KANSAS CITY, MO 64108	N/A PC	CHRISTIAN SCIENCE PHILANTHROPIC ORGANIZATION	306,112
THE WILLOWS FOUNDATION, INC 23871 WILLOWS DRIVE LAGUNA HILLS, CA 92653	N/A PC	CHRISTIAN SCIENCE OTHER	910,000
TWELVEACRES 286 E HAMILTON AVENUE, SUITE F CAMPBELL, CA 95008	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	1,000,000
WIDE HORIZON, INC 8900 W 38TH AVENUE WHEAT RIDGE, CO 80033	N/A PC	CHRISTIAN SCIENCE NURSING FACILITIES	410,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
YES PREP PUBLIC SCHOOLS 15 SOUTH LOOP EAST, SUITE B HOUSTON, TX 77033	N/A PC	DISASTER RELIEF	1,500,000
TOTAL CONTRIBUTIONS PAID			<u>50,934,401</u>

ATTACHMENT 16

ATTACHMENT 17FORM 990PF, PART XVI-B - ACCOMPLISHMENT OF EXEMPT PURPOSES

EXPLAIN BELOW HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN
COLUMN (E) OF PART XVI-A CONTRIBUTED IMPORTANTLY TO THE
ACCOMPLISHMENT OF YOUR EXEMPT PURPOSES (OTHER THAN BY PROVIDING
FUNDS FOR SUCH PURPOSES).

LINE
NO.

1 TENACRE FOUNDATION MAKES AVAILABLE THE RELIGIOUS MINISTRY
OF CHRISTIAN SCIENCE NURSING FOR THOSE INDIVIDUALS CHOOSING
TO RELY RADICALLY ON GOD FOR HEALING, AS TAUGHT IN
CHRISTIAN SCIENCE, AND BY PROVIDING BENEVOLENCE TO DO SO
WITHOUT REGARD TO THE ABILITY OF THOSE IN NEED TO PAY FOR
THE PROVISION OF SUCH SERVICES

TENACRE ALSO OPERATES A SCHOOL IN ACCORDANCE WITH THE
PRECEPTS OF CHRISTIAN SCIENCE TO HELP PREPARE MEMBERS OF
THE MOTHER CHURCH TO REPRESENT THEMSELVES AS CHRISTIAN
SCIENCE NURSES WHO MAY SERVE INDIVIDUALLY, OR WHO MAY STAFF
THE FACILITIES OF THE CORPORATION AND OTHER CHRISTIAN
SCIENCE ORGANIZATIONS AND FACILITIES

TENACRE MAINTAINS AND OPERATES A RETREAT FACILITIES FOR
CHRISTIAN SCIENTISTS-IN-RESIDENCE IN A COMMUNITY SETTING
WITH A SPIRITUAL FOCUS FOR THOSE WHO AGREE TO AND HAVE THE
QUALIFICATIONS TO PARTICIPATE IN THE SPIRITUAL AND
RELIGIOUS MISSION OF THE CORPORATION AND/OR TO PRACTICE THE
RELIGION OF THE FIRST CHURCH OF CHRIST, SCIENTIST, IN
BOSTON, MASSACHUSETTS

ATTACHMENT 17 (CONT'D)~~FORM-990PF, PART XVI-B - ACCOMPLISHMENT OF EXEMPT PURPOSES~~

TENACRE ALSO PROVIDES FACILITIES, COURSES, WORKSHOPS, AND
OTHER EVENTS FOR PRAYERFUL STUDY OF AND RESEARCH INTO
RELIGIOUS SUBJECTS RELATED TO CHRISTIAN SCIENCE.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
354,081		VANGUARD 398,943					VAR -44,862	VAR
19311877		VANGUARD 17103255					VAR 2,208,622	VAR
24850745		TOWLE 12588029					VAR 12262716	VAR
2,067,258		TOWLE 2,868,064					VAR -800,806	VAR
16809631		AMERICAN TRUST 13692976					VAR 3,116,655	VAR
9,177,089		AMERICAN TRUST 9,221,139					VAR -44,050	VAR
695,359		LAUREL GROVE					VAR 695,359	VAR
		LAUREL GROVE 88,115					VAR -88,115	VAR
1,096,743		WELLS FARGO					VAR 1,096,743	VAR
		WELLS FARGO 12,568					VAR -12,568	VAR
668,080		CITY NATIONAL					VAR 668,080	VAR
		CITY NATIONAL 452,956					VAR -452,956	VAR
TOTAL GAIN (LOSS)							<u>18604818</u>	