

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION C/O LEVENE GOULDIN & THOMPSON LLP. A Employer identification number: 22-2559174. B Telephone number: (607) 763-9200. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 5,926,426. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 413,013. Total expenses: 368,536. Net investment income: 233,149.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	149,258	273,406	273,406	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	2,263,214 <input checked="" type="checkbox"/>	2,173,524	4,766,505	
	c	Investments—corporate bonds (attach schedule)	57,940 <input checked="" type="checkbox"/>	57,940	66,152	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	515,480 <input checked="" type="checkbox"/>	525,499	820,363	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,985,892	3,030,369	5,926,426		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	2,985,892	3,030,369		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	29	Retained earnings, accumulated income, endowment, or other funds	0	0		
30	Total net assets or fund balances (see instructions)	2,985,892	3,030,369			
31	Total liabilities and net assets/fund balances (see instructions)	2,985,892	3,030,369			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,985,892
2	Enter amount from Part I, line 27a	2	44,477
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,030,369
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,030,369

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	173,753
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	153,041	4,771,522	0.032074
2012	220,251	4,123,989	0.053407
2011	145,240	3,776,298	0.038461
2010	163,197	3,398,504	0.048020
2009	196,248	3,135,648	0.062586
2 Total of line 1, column (d).			2 0.234548
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046910
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 5,532,641
5 Multiply line 4 by line 3.			5 259,536
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,331
7 Add lines 5 and 6.			7 261,867
8 Enter qualifying distributions from Part XII, line 4.			8 344,804

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,331
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,331
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,331
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,500
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	831
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes
14	The books are in care of LEVENE GOULDIN THOMPSON LLP Telephone no (607) 763-9200 Located at 450 PLAZA DRIVE VESTAL NY ZIP+4 13850		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL ZUCKERMAN 450 PLAZA DRIVE VESTAL, NY 13850	TRUSTEE 1 00	3,761	0	0
KENNETH OLUM C/O 450 PLAZA DRIVE VESTAL, NY 13850	TRUSTEE 1 00	0	0	0
JOYCE OLUM-GALASKI C/O 450 PLAZA DRIVE VESTAL, NY 13850	TRUSTEE 1 00	3,761	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,437,252
b	Average of monthly cash balances.	1b	179,642
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,616,894
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,616,894
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	84,253
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,532,641
6	Minimum investment return. Enter 5% of line 5.	6	276,632

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	276,632
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,331
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,331
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	274,301
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	274,301
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	274,301

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	344,804
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	344,804
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,331
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	342,473

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				274,301
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			63,015	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>344,804</u>				
a Applied to 2013, but not more than line 2a			63,015	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				274,301
e Remaining amount distributed out of corpus	7,488			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,488			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	7,488			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.	7,488			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 336,175
b <i>Approved for future payment</i>				
Total				3b 0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1200 00 SH FASTENAL		2007-01-25	2014-12-16
200 00 SH IDEXX LABS INC COM		2010-09-02	2010-12-16
242 00 SH MARRIOT VACATIONS WORLDWIDE CORP		2002-01-15	2014-12-03
1000 00 SH FASTENAL		2006-02-10	2014-12-03
900 00 SHS HEWLETT PACKARD		2011-08-04	2014-02-14
4360 56 SHS NOBLE ENERGY		2014-12-18	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,312		21,392	32,920
28,887		11,556	17,331
17,957		2,663	15,294
46,010		20,491	25,519
26,919		31,500	-4,581
245,551		158,281	87,270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32,920
			17,331
			15,294
			25,519
			-4,581
			87,270

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU 125 BROAD STREET 18TH FLOOR NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL	2,000
ACLU 125 BROAD STREET 18TH FLOOR NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL	1,000
ALBERT EINSTEIN FUND 6042 SOUTH KIMBARK AVENUE CHICAGO, IL 60637	NONE	PUBLIC CHARITY	GENERAL	500
ALL OUT ADVENTURES 184 NORTHAPTON STREET EASTHAMPTON, MA 01027	NONE	PUBLIC CHARITY	GENERAL	2,000
ALL OUT ADVENTURES 184 NORTHAPTON STREET EASTHAMPTON, MA 01027	NONE	PUBLIC CHARITY	GENERAL	6,000
ALL OUT ADVENTURES 184 NORTHAPTON STREET EASTHAMPTON, MA 01027	NONE	PUBLIC CHARITY	GENERAL	14,000
ALLIANCE FOR JUSTICE 11 DUPONT CIRCLE NW 2ND FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL	3,000
AMNESTY INTERNATIONAL 5 PENN PLAZA NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL	1,000
AMNESTY INTERNATIONAL 5 PENN PLAZA NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL	5,000
APPALACHIN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL	1,000
BBB WISE GIVING ALLIANCE 4200 WILSON BLVD SUITE 800 ARLINGTON, VA 22203	NONE	PUBLIC CHARITY	GENERAL	50
BIRTH TO THREE 86 CENTENNIAL LOOP EUGENE, OR 97401	NONE	PUBLIC CHARITY	GENERAL	3,000
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN, MT 59771	NONE	PUBLIC CHARITY	GENERAL	10,000
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN, MT 59771	NONE	PUBLIC CHARITY	GENERAL	6,000
CISPES EDUCATION FUND 1525 NEWTON ST NW WASHINGTON, DC 20010	NONE	PUBLIC CHARITY	GENERAL	1,000
Total				336,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZEN SOLDIER 267 FIFTH AVE 901 NEW YORK, NY 10016	NONE	PUBLIC CHARITY	GENERAL	150
CITIZENS FOR GLOBAL SOLUTIONS 418 7TH STREET SE WASHINGTON, DC 20003	NONE	PUBLIC CHARITY	GENERAL	500
CITIZENS FOR GLOBAL SOLUTIONS 418 7TH STREET SE WASHINGTON, DC 20003	NONE	PUBLIC CHARITY	GENERAL	400
COMMITTEE OF CONCERNED SCIENTISTS 53-34 208TH STREET BAYSIDE, NY 11364	NONE	PUBLIC CHARITY	GENERAL	250
COMMUNITY WORKS 25 WEST STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	GENERAL	500
DOCTORS WITHOUT BORDERS PO BOX 5023 HAGERSTOWN, MD 217415023	NONE	PUBLIC CHARITY	GENERAL	12,000
DRUG POLICY ALLIANCE 70 WEST 36TH STREET 16TH FLOOR NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL	200
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	GENERAL	5,000
FAIRVOTE 6930 CARROLL AVENUE SUITE 610 TAKOMA PARK, MD 20912	NONE	PUBLIC CHARITY	GENERAL	3,000
FOOD BANK OF WESTERN MASSACHUSETTS 97 N HATFIELD ROAD HATFIELD, MA 01038	NONE	PUBLIC CHARITY	GENERAL	2,000
GREENPEACE FUND 702 H STREET NW SUITE 300 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	GENERAL	1,000
GREENPEACE FUND 702 H STREET NW SUITE 300 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	GENERAL	5,000
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PUBLIC CHARITY	GENERAL	500
INSTITUTE ON TAXATION & ECONOMIC POLICY 1616 P STREET NW SUITE 200 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL	3,000
INTERNATIONAL CRISIS GROUP 708 3RD AVENUE SUITE 1705 NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL	1,500
Total				336,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL RESCUE COMMITTEE PO BOX 98152 WASHINGTON,DC 200908152	NONE	PUBLIC CHARITY	GENERAL	3,000
IPPFWHR 120 WALL STREET 9TH FLOOR NEW YORK,NY 10005	NONE	PUBLIC CHARITY	GENERAL	1,000
JEWISH COMMUNITY OF AMHERST 742 MAIN ST AMHERST,MA 01002	NONE	PUBLIC CHARITY	GENERAL	500
JEWISH VOICE FOR PEACE PO BOX 66112 NEWTON,MA 02466	NONE	PUBLIC CHARITY	GENERAL	10,000
MASS BICYCLE COALITION 171 MILK STREET SUITE 33 BOSTON,MA 02109	NONE	PUBLIC CHARITY	GENERAL	100
MPP FOUNDATION 236 MASSACHUSETTS AVE NE SUITE 400 WASHINGTON,DC 20002	NONE	PUBLIC CHARITY	GENERAL	600
NEW ISRAEL FUND 330 SEVENTH AVENUE 11TH FLOOR NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL	10,000
NORTH COUNTY SCHOOL CAMP TREETOPS 4382 CASCADE ROAD LAKE PLACID,NY 12946	NONE	PUBLIC CHARITY	GENERAL	100
OXFAM AMERICA 26 WEST STREET BOSTON,MA 02111	NONE	PUBLIC CHARITY	GENERAL	7,000
OXFAM AMERICA 26 WEST STREET BOSTON,MA 02111	NONE	PUBLIC CHARITY	GENERAL	10,000
PARDES INSTITURE OF JEWISH STUDIES 5 WEST 37TH ST SUITE 802 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	GENERAL	1,000
PARENTING NOW 86 CENTENNIAL LOOP EUGENE,OR 97401	NONE	PUBLIC CHARITY	GENERAL	2,500
PARENTING NOW 86 CENTENNIAL LOOP EUGENE,OR 97401	NONE	PUBLIC CHARITY	GENERAL	2,000
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE 3RD FLOOR BOSTON,MA 02215	NONE	PUBLIC CHARITY	GENERAL	500
PATHFINDER INTERNATIONAL 9 GALEN STREET SUITE 217 WATERTOWN,MA 02472	NONE	PUBLIC CHARITY	GENERAL	10,000
Total			3a	336,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATHFINDER INTERNATIONAL 9 GALEN STREET SUITE 217 WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	GENERAL	1,000
PEACE ACTION EDUCATION FUND 1100 WAYNE AVENUE SUITE 1020 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	GENERAL	1,000
PEF ISRAEL FUND 317 MADISON AVENUE SUITE 607 NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL	500
PLANNED PARENTHOOD LEAGUE OF MASSACHUSETTS 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL	500
PLOUGHSHARES FUND FORT MASON CENTER BUILDING B SUITE 330 SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	GENERAL	45,000
PLOUGHSHARES FUND FORT MASON CENTER BUILDING B SUITE 330 SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	GENERAL	15,000
PLOUGHSHARES FUND FORT MASON CENTER BUILDING B SUITE 330 SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	GENERAL	25,000
RABBIS FOR HUMAN RIGHTS PO BOX 1539 WEST TISBURY, MA 02575	NONE	PUBLIC CHARITY	GENERAL	3,000
SWARTHMORE COLLEGE 500 COLLEGE AVE SWARTHMORE, PA 19081	NONE	PUBLIC CHARITY	GENERAL	125
T'RUAH 333 SEVENTH AVENUE 13TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL	60,000
T'RUAH 333 SEVENTH AVENUE 13TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL	25,000
THE FRIENDS OF THE SHARON PUBLIC LIBRARY PO BOX 235 SHARON, MA 02067	NONE	PUBLIC CHARITY	GENERAL	100
THE FRIENDS OF THE SOMERVILLE PUBLIC LIBRARY 79 HIGHLAND AVENUE SOMERVILLE, MA 02144	NONE	PUBLIC CHARITY	GENERAL	100
THE PROGRESSIVE FOUNDATION PO BOX 649 LUCK, WI 54853	NONE	PUBLIC CHARITY	GENERAL	500
UNION OF CONCERNED SCIENTISTS PO BOX 9105 CAMBRIDGE, MA 022389105	NONE	PUBLIC CHARITY	GENERAL	3,000
Total				336,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION OF CONCERNED SCIENTISTS PO BOX 9105 CAMBRIDGE, MA 022389105	NONE	PUBLIC CHARITY	GENERAL	2,500
UNION OF CONCERNED SCIENTISTS PO BOX 9105 CAMBRIDGE, MA 022389105	NONE	PUBLIC CHARITY	GENERAL	3,000
UNITED NEGRO COLLEGE FUND 120 WALL STREET 9TH FLOOR NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL	2,000
Total				336,175

Schedule B
(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

2014

Name of the organization
VIVIAN & PAUL OLUM CHARITABLE FOUNDATION
C/O LEVENE GOULDIN & THOMPSON LLP

Employer identification number
22-2559174

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 VIVIAN & PAUL OLUM CHARITABLE FOUNDATION
 C/O LEVENE GOULDIN & THOMPSON LLP

Employer identification number
 22-2559174

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENNETH OLUM C/O 450 PLAZA DRIVE VESTAL, NY 13850	\$ 156,195	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
VIVIAN & PAUL OLUM CHARITABLE FOUNDATION
C/O LEVENE GOULDIN & THOMPSON LLP

Employer identification number
22-2559174

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	3160 5581 SHS NOBLE ENERGY	\$ 156,195	2014-12-18
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization
VIVIAN & PAUL OLUM CHARITABLE FOUNDATION
C/O LEVENE GOULDIN & THOMPSON LLP

Employer identification number
22-2559174

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

TY 2014 Accounting Fees Schedule

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION

C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,935	1,467		1,468

**TY 2014 Investments Corporate
Bonds Schedule**

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION
C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITED PARCEL SERVICE AMER INC DEB	30,940	33,535
BRISTOL MYERS SQUIBB CO DEB	27,000	32,617

**TY 2014 Investments Corporate
Stock Schedule**

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION
C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANADARKO PETE CORP	62,760	181,500
AUTO DATA	79,303	137,082
CDK GLOBAL	11,474	22,418
DISNEY	134,929	405,017
DOVER CORP	64,952	132,682
ECOLAB	37,860	248,235
EXPEDITORS	132,181	66,915
EXXON MOBIL CORP	69,372	161,788
FASTENAL	89,818	218,776
FISERV	99,416	319,365
GENUINE PARTS	96,014	165,183
GRAINGER	92,793	178,423
HELETT-PACKARD	0	0
IDEXX LABS	75,115	192,751
ILLINOIS TOOLS	139,218	293,570
KNOWLES CORP	12,806	21,784
MARRIOTT INTL INC CL A	96,167	335,061
MARRIOTT VACATIONS WORLDWIDE	0	0
METTLER-TOLEDO	117,275	302,460
NOBLE ENERGY	0	0
PRAXAIR	130,329	220,252
PROCTER & GAMBLE CO	175,785	282,379
ROLLINS INC	98,697	218,460
SCHLUMBERGER	124,750	179,361
SIGMA ALDRICH	70,651	150,997
SYSCO CORP	45,078	71,442
TJX COMPANIES	116,781	260,604

TY 2014 Investments - Other Schedule

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION
 C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD FTSE SOCIAL INDEX FUND	AT COST	525,499	820,363

TY 2014 Legal Fees Schedule

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION

C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,968	984		984

TY 2014 Other Expenses Schedule

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION

C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	250	0		250
DUES & SUBSCRIPTIONS	821	0		821
BANK FEES	30	0		30
OFFICE	36	0		36

TY 2014 Other Professional Fees Schedule

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION

C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	16,768	16,768		0

TY 2014 Taxes Schedule

Name: VIVIAN & PAUL OLUM CHARITABLE FOUNDATION

C/O LEVENE GOULDIN & THOMPSON LLP

EIN: 22-2559174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	2,031	0		0