Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note *The organization may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2002

For calendar year 2002, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of organization
BURGDORFF FOUNDATION
C/O JEAN T. BURGDORFF

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
905 N. COURTENAY PKWY

City or town state, and ZIP code
MERRITT ISLAND, FL 32953-4557

A Employer identification number
22-6424929

B Telephone number
973-454-7878

C If exemption application is pending check here ▶ ☐
D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II col (c), line 16)* ▶$ 428,640.

J Accounting method ☐ Cash [X] Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	86,060.		N/A	
	Check ▶ ☐ if the foundation is not required to attach Sch B				
	2 Distributions from split interest trusts				
	3 Interest on savings and temporary cash investments	4,012.	4,012.		STATEMENT 2
	4 Dividends and interest from securities	4,349.	4,349.		STATEMENT 3
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain or (loss) from sale of assets not on line 10	<57,747.>			STATEMENT 1
	b Gross sales price for all assets on line 6a 441,146.				
	7 Capital gain net income (from Part IV line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	36,674.	8,361.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	10.	10.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	5,424.	5,424.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	5,434.	5,434.		0.
	25 Contributions gifts grants paid	71,048.			71,048.
	26 Total expenses and disbursements Add lines 24 and 25	76,482.	5,434.		71,048.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<39,808.>			
	b Net investment income (if negative enter -0-)		2,927.		
	c Adjusted net income (if negative enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	84,866.	96,837.	96,837.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	29,142.	70,356.	71,198.
	b Investments - corporate stock STMT 7	371,651.	240,642.	221,540.
	c Investments - corporate bonds STMT 8	0.	38,016.	39,065.
	11 Investments land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	485,659.	445,851.	428,640.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers directors trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal or current funds	485,659.	445,851.	
	28 Paid-in or capital surplus or land bldg and equipment fund	0.	0.	
	29 Retained earnings accumulated income endowment or other funds	0.	0.	
	30 Total net assets or fund balances	485,659.	445,851.	
	31 Total liabilities and net assets/fund balances	485,659.	445,851.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II column (a) line 30 (must agree with end-of-year figure reported on prior year's return)	1	485,659.
2 Enter amount from Part I line 27a	2	<39,808.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1 2 and 3	4	445,851.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II column (b) line 30	6	445,851.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate 2-story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	441,146.		498,893.	<57,747.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<57,747.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss) enter -0- in Part I, line 7 }	2	<57,747.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain also enter in Part I line 8, column (c) If (loss) enter -0- in Part I line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2001	39,416.	479,047.	.0822800
2000	0.	501,482.	.0000000
1999	40,000.	513,328.	.0779229
1998	63,500.	487,989.	.1301259
1997	46,600.	449,908.	.1035767

2	Total of line 1 column (d)	2	.3939055
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 or by the number of years the foundation has been in existence if less than 5 years	3	.0787811
4	Enter the net value of noncharitable-use assets for 2002 from Part X line 5	4	459,092.
5	Multiply line 4 by line 3	5	36,168.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29.
7	Add lines 5 and 6	7	36,197.
8	Enter qualifying distributions from Part XII, line 4	8	71,048.

If line 8 is equal to or greater than line 7 check the box in Part VI line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2) check here ▶ [ ] and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions) b Domestic organizations that meet the section 4940(e) requirements in Part V check here ▶ [X] and enter 1% of Part I line 27b c All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12 col (b)		1	29.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	29.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less enter -0-		5	29.
6 Credits/Payments			
a 2002 estimated tax payments and 2001 overpayment credited to 2002	6a 5.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	5.
8 Enter any penalty for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7 enter amount owed ▶		9	24.
10 Overpayment If line 7 is more than the total of lines 5 and 8 enter the amount overpaid ▶		10	
11 Enter the amount of line 10 to be Credited to 2003 estimated tax ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year did the organization attempt to influence any national, state or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities			
c Did the organization file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization ▶ $ 0. (2) On organization managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers ▶ $ 0.			
2 Has the organization engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the organization made any changes, not previously reported to the IRS in its governing instrument articles of incorporation or bylaws or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the organization have unrelated business gross income of $1 000 or more during the year?	4a		X
b If "Yes" has it filed a tax return on Form 990-T for this year? N/A	4b		
5 Was there a liquidation termination, dissolution or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the organization have at least $5 000 in assets at any time during the year? *If "Yes," complete Part II col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW JERSEY			
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If Yes attach a schedule listing their names and addresses	10		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application?	11	X	

Web site address ▶ N/A

12 The books are in care of ▶ BURGDORFF FOUNDATION/B.KELLER Telephone no ▶ 321-394-7701

Located at ▶ 905 N. COURTENAY PKWY, MERRITT ISLAND FL ZIP+4 ▶ 32953-4557

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ [ ]
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 13 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

			Yes	No
1a	During the year did the organization (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from lend money to or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to or pay or reimburse the expenses of a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6) did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the organization engage in a prior year in any of the acts described in 1a other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation *defined in section 4942(j)(3) or 4942(j)(5)*)			
a	At the end of tax year 2002 did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____ , _____ _____ _____			
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year s undistributed income? (If applying section 4942(a)(2) to all years listed answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a list the years here ▶ _____ , _____ _____ , _____			
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest or (3) the lapse of the 10- 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002)* N/A	3b		
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?	4b		X
5a	During the year did the organization pay or incur any amount to			
	(1) Carry on propaganda or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955) or to carry on directly or indirectly any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc organization described in section 509(a)(1) (2) or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable scientific literary, or educational purposes or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5) did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4) does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the organization during the year receive any funds directly or indirectly to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the organization, during the year, pay premiums directly or indirectly on a personal benefit contract?	6b		X
	If you answered "Yes" to 6b, also file Form 8870			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
JEAN T. BURGDORFF 905 N. COURTENAY PKWY MERITT ISLAND, FL 32953-4557	TRUSTEE 4	0.	0.	0.
PETER BURGDORFF 149 KENT PLACE BLVD SUMMIT, NJ	TRUSTEE 4	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE "

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

3 *Five highest-paid independent contractors for professional services If none, enter "NONE "*

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A ***Summary of Direct Charitable Activities***

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served conferences convened research papers produced etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable etc purposes			
a	Average monthly fair market value of securities		1a	375,231.
b	Average of monthly cash balances		1b	90,852.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	466,083.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	466,083.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount see instructions)		4	6,991.
5	**Net value of noncharitable use assets** Subtract line 4 from line 3 Enter here and on Part V line 4		5	459,092.
6	**Minimum investment return** Enter 5% of line 5		6	22,955.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X line 6		1	22,955.
2a	Tax on investment income for 2002 from Part VI line 5	2a 29.		
b	Income tax for 2002 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	29.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	22,926.
4a	Recoveries of amounts treated as qualifying distributions	4a 0.		
b	Income distributions from section 4947(a)(2) trusts	4b 0.		
c	Add lines 4a and 4b		4c	0.
5	Add lines 3 and 4c		5	22,926.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII line 1		7	22,926.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable etc purposes		
a	Expenses contributions gifts, etc - total from Part I column (d), line 26	1a	71,048.
b	Program-related investments - Total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V line 8 and Part XIII, line 4	4	71,048.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I line 27b	5	29.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	71,019.

Note *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				22,926.
2 Undistributed income, if any, as of the end of 2001				
a Enter amount for 2001 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2002				
a From 1997 — 24,544.				
b From 1998 — 40,696.				
c From 1999 — 14,718.				
d From 2000				
e From 2001 — 15,499.				
f Total of lines 3a through e	95,457.			
4 Qualifying distributions for 2002 from Part XII, line 4 ▶ $ 71,048.				
a Applied to 2001, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2002 distributable amount				22,926.
e Remaining amount distributed out of corpus	48,122.			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	143,579.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2001 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2002 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2003				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7	24,544.			
9 Excess distributions carryover to 2003 Subtract lines 7 and 8 from line 6a	119,035.			
10 Analysis of line 9				
a Excess from 1998 — 40,696.				
b Excess from 1999 — 14,718.				
c Excess from 2000				
d Excess from 2001 — 15,499.				
e Excess from 2002 — 48,122.				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation and the ruling is effective for 2002 enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment alternative test - Enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest dividends rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year-see page 25 of the instructions.)

1 **Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**

Check here ▶ [X] if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants etc (see instructions) to individuals or organizations under other conditions, complete items 2a b c and d

a The name, address and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards such as by geographical areas charitable fields kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 9				
Total			▶ 3a	71,048.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,012.	
4 Dividends and interest from securities			14	4,349.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<57,747.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d) and (e)		0.		<49,386.>	0.
13 Total Add line 12 columns (b) (d) and (e)				13	<49,386.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization s exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting organization to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other Transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities equipment, mailing lists other assets or paid employees	1c		X

d If the answer to any of the above is "Yes" complete the following schedule Column (b) should always show the fair market value of the goods, other assets or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods other assets or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions, and sharing arrangements
		N/A	

2a Is the organization directly or indirectly affiliated with, or related to one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all informati[redacted]

Sign Here ▶ Jean T Burgdorff 1 [redacted]
Signature of officer or trustee [redacted]

Paid Preparer's Use Only
Preparer's signature ▶ Frederick L. Cohen [redacted]
Firm's name (or yours if self-employed), address, and ZIP code ▶ COHEN FRIEDMAN DORMAN L[redacted]
100 WALNUT AVENUE, SUIT[redacted]
CLARK, NJ 07066

223621
01 23 03

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2002

Name of organization
BURGDORFF FOUNDATION
C/O JEAN T. BURGDORFF

Employer identification number
22-6424929

Organization type (check one)

Filers of	**Section**
Form 990 or 990 EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990 PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** (**Note** *Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule-see instructions*)

General Rule-

☒ For organizations filing Form 990, 990-EZ or 990 PF that received, during the year $5 000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

☐ For a section 501(c)(3) organization filing Form 990, or Form 990 EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I II and III)

☐ For a section 501(c)(7), (8) or (10) organization filing Form 990, or Form 990 EZ, that received from any one contributor during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious charitable, etc , contributions of $5,000 or more during the year) ▶ $ _____

Caution *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* **must** *check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)*

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ**

Schedule B (Form 990, 990 EZ, or 990-PF) (2002)

223451 01 23 03

11270505 731651 6811X 2002.05040 BURGDORFF FOUNDATION C/O JE 6811X__1

Name of organization
BURGDORFF FOUNDATION
C/O JEAN T. BURGDORFF

Employer identification number
22-6424929

Part I **Contributors** (See Specific Instructions)

(a) No	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEAN T. BURGDORFF 905 N. COURTENAY PKWY MERRITT ISLAND, FL 32953-4557	$ 65,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	PARK AVE. FOUNDATION 31 EVANS TERMINAL RD HILLSIDE, NJ 07205	$ 21,060.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g real estate 2-story brick warehouse, or common stock 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo day yr)
1a	5000 SH HOUSEHOLD FIN COR 6.75%	P	08/19/02	11/14/02
b	10000 SH FEDERAL HOME LOAN BANK	P	08/14/02	10/10/02
c	20000 SH US TREASURY BILL	P	08/14/02	09/12/02
d	20000 SH US TREASURY BILL	P	08/14/02	09/19/02
e	MERRILL LYNCH #04242 - SEE ATTACHMENT	P	VARIOUS	VARIOUS
f	MERRILL LYNCH #04242 - SEE ATTACHMENT	P	VARIOUS	VARIOUS
g	CASH IN LIEU - MERRILL LYNCH #04242	P	VARIOUS	VARIOUS
h	MERRILL LYNCH #04208 - SEE STATEMENT	P	VARIOUS	VARIOUS
i	MERRILL LYNCH #04208 - SEE STATEMENT	P	VARIOUS	VARIOUS
j	MERRILL LYNCH #04208 - SEE STATEMENT	P	VARIOUS	VARIOUS
k	MERRILL LYNCH #04208 - SEE STATEMENT	P	VARIOUS	VARIOUS
l	50 SH EL PASO CORP.	P	10/23/01	VARIOUS
m	190 SH LIBERTY MEDIA CORP A	P	VARIOUS	01/14/02
n	110 SH NEWS CORP LTD	P	10/31/01	01/14/02
o	50 SH QWEST COMM INTL INC COM	P	02/17/00	01/14/02

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,045.		4,893.	152.
b	10,434.		10,417.	17.
c	2,829.		2,825.	4.
d	2,606.		2,602.	4.
e	8,778.		8,424.	354.
f	11,828.		15,074.	<3,246.>
g	23.		23.	0.
h	55,176.		49,109.	6,067.
i	57,728.		68,399.	<10,671.>
j	16,800.		13,888.	2,912.
k	17,965.		23,136.	<5,171.>
l	1,979.		2,565.	<586.>
m	2,628.		2,854.	<226.>
n	2,865.		2,626.	239.
o	666.		2,490.	<1,824.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k) but not less than "-0-")
a				152.
b				17.
c				4.
d				4.
e				354.
f				<3,246.>
g				0.
h				6,067.
i				<10,671.>
j				2,912.
k				<5,171.>
l				<586.>
m				<226.>
n				239.
o				<1,824.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I line 7 / If (loss) enter "-0- in Part I line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain also enter in Part I line 8, column (c)
If (loss) enter "-0-" in Part I line 8 } 3

223591
05-01 02

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold e g real estate, 2-story brick warehouse, or common stock 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo , day, yr)
1a	5 SH TRAVELERS PPTY CAS CRP B	P	07/01/98	09/30/02
b	3 SH TRAVELERS PPTY CAS CRP A	P	07/01/98	09/26/02
c	23 SH UNTD TECHNOLOGIES CRP	P	11/17/98	VARIOUS
d	CASH IN LIEU - MERRILL LYNCH #04208	P	VARIOUS	VARIOUS
e	MERRILL LYNCH #04207 - SEE STATEMENT	P	VARIOUS	VARIOUS
f	MERRILL LYNCH #04207 - SEE STATEMENT	P	VARIOUS	VARIOUS
g	MERRILL LYNCH #04207 - SEE STATEMENT	P	VARIOUS	VARIOUS
h	MERRILL LYNCH #04207 - SEE STATEMENT	P	VARIOUS	VARIOUS
i	5 SH AMER INTL GROUP INC	P	02/09/01	01/18/02
j	5 SH AMGEN INC COM PV	P	02/17/01	01/18/02
k	20 SH E M C CORP MASS	P	08/21/01	05/02/02
l	45 SH SUN MICROSYSTEMS INC COM	P	10/16/01	VARIOUS
m	CASH IN LIEU - MERRILL LYNCH #04207	P	VARIOUS	VARIOUS
n	MERRILL LYNCH #04206 - SEE STATEMENT	P	VARIOUS	VARIOUS
o	MERRILL LYNCH #04206 - SEE STATEMENT	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	67.		79.	<12.>
b	40.		45.	<5.>
c	1,489.		1,146.	343.
d	31.		31.	0.
e	23,375.		15,977.	7,398.
f	28,728.		40,727.	<11,999.>
g	24,480.		12,969.	11,511.
h	35,444.		51,858.	<16,414.>
i	398.		432.	<34.>
j	273.		361.	<88.>
k	168.		330.	<162.>
l	295.		295.	0.
m	16.		16.	0.
n	19,354.		16,355.	2,999.
o	36,843.		52,948.	<16,105.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k) but not less than "-0-")
a				<12.>
b				<5.>
c				343.
d				0.
e				7,398.
f				<11,999.>
g				11,511.
h				<16,414.>
i				<34.>
j				<88.>
k				<162.>
l				0.
m				0.
n				2,999.
o				<16,105.>

2 Capital gain net income or (net capital loss) { If gain also enter in Part I line 7 / If (loss) enter "-0-" in Part I line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I line 8, column (c)
If (loss) enter "-0-" in Part I, line 8 } 3

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05-01-02

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold e g real estate 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day yr)
1a	MERRILL LYNCH #04206 - SEE STATEMENT	P	VARIOUS	VARIOUS
b	MERRILL LYNCH #04206 - SEE STATEMENT	P	VARIOUS	VARIOUS
c	64 SH AOL TIME WARNER INC	P	VARIOUS	07/29/02
d	5 SH AMER HOME PRODUCTS	P	VARIOUS	03/04/02
e	49 SH BP PLC	P	VARIOUS	VARIOUS
f	9 SH BEST BUY CO INC	P	VARIOUS	01/11/02
g	75 SH CITIGROUP INC	P	VARIOUS	07/29/02
h	32 SH COSTCO WHOLESALE CRP DEL	P	02/08/01	VARIOUS
i	19 SH CHEVRONTEXACO CORP	P	11/16/01	07/29/02
j	122 SH CISCO SYSTEMS INC	P	11/16/01	07/29/02
k	51 SH DUKE ENERGY CORP NC NPV	P	VARIOUS	07/29/02
l	44 SH EMC CORP MASS	P	VARIOUS	06/04/02
m	32 SH ELECTR DATA SYS CORP NEW	P	VARIOUS	VARIOUS
n	31 SH EL PASO CORPORATION	P	08/21/01	07/29/02
o	17 SH ELAN CORP PLC	P	VARIOUS	02/05/02

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,842.		7,458.	1,384.
b	24,107.		35,664.	<11,557.>
c	717.		301.	416.
d	324.		324.	0.
e	2,223.		2,370.	<147.>
f	657.		657.	0.
g	2,434.		2,434.	0.
h	1,439.		1,418.	21.
i	1,384.		1,384.	0.
j	1,569.		7,505.	<5,936.>
k	1,135.		1,135.	0.
l	304.		4,210.	<3,906.>
m	1,178.		1,954.	<776.>
n	341.		1,490.	<1,149.>
o	224.		224.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k) but not less than "-0-")
a				1,384.
b				<11,557.>
c				416.
d				0.
e				<147.>
f				0.
g				0.
h				21.
i				0.
j				<5,936.>
k				0.
l				<3,906.>
m				<776.>
n				<1,149.>
o				0.

2 Capital gain net income or (net capital loss) { If gain also enter in Part I line 7 / If (loss), enter "-0- in Part I line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain also enter in Part I line 8 column (c)
If (loss), enter "-0-" in Part I line 8 } 3

223591
05 01 02

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g real estate, 2-story brick warehouse or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo day, yr)
1a	12 SH GOLDMAN SACHS GROUP INC	P	02/08/01	07/29/02
b	117 SH GENERAL ELECTRIC	P	VARIOUS	VARIOUS
c	33 SH INTL BUSINESS MACH	P	02/08/01	VARIOUS
d	37 SH INTL PAPER CO	P	VARIOUS	07/29/02
e	13 SH KERR MC GEE CORP	P	VARIOUS	07/23/02
f	6 SH KOHLS CORP WISC PV	P	VARIOUS	03/07/02
g	56 SH LOWE'S COMPANIES INC	P	VARIOUS	VARIOUS
h	14 SH MORGAN ST DEAN WTTR DISC	P	VARIOUS	06/03/02
i	17 SH OMNICOM GROUP COM	P	VARIOUS	07/29/02
j	95 SH PFIZER INC DEL	P	VARIOUS	07/29/02
k	69 SH SBC COMMUNICATIONS INC	P	10/22/01	07/29/02
l	28 SH SOLECTRON CORP	P	VARIOUS	01/11/02
m	63 SH VERIZON COMMUNICATIONS COM	P	VARIOUS	07/29/02
n	62 SH WAL MART STORES INC	P	VARIOUS	07/29/02
o	3 SH WYETH	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	862.		1,273.	<411.>
b	3,578.		3,578.	0.
c	2,345.		3,894.	<1,549.>
d	1,474.		1,474.	0.
e	533.		533.	0.
f	404.		404.	0.
g	2,158.		2,158.	0.
h	624.		352.	272.
i	911.		911.	0.
j	2,858.		2,858.	0.
k	1,806.		2,892.	<1,086.>
l	327.		327.	0.
m	1,889.		3,343.	<1,454.>
n	3,044.		370.	2,674.
o	1,632.		1,632.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<411.>
b				0.
c				<1,549.>
d				0.
e				0.
f				0.
g				0.
h				272.
i				0.
j				0.
k				<1,086.>
l				0.
m				<1,454.>
n				2,674.
o				0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I line 7 / If (loss), enter "-0-" in Part I line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain also enter in Part I line 8 column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

223591
05-01 02

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g real estate, 2-story brick warehouse or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo , day yr)
1a	CASH IN LIEU - MERRILL LYNCH #04206	P	VARIOUS	VARIOUS
b	NOBLE CORPORATION - EXCHANGE	P	VARIOUS	05/02/02
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44.		44.	0.
b	1,428.		1,428.	0.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k) but not less than "-0-")
a				0.
b				0.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I line 7 / If (loss) enter "-0-" in Part I line 7 }	2	<57,747.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain also enter in Part I line 8, column (c) If (loss), enter "-0-" in Part I line 8	3	N/A

223591
05 01 02

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 SH HOUSEHOLD FIN COR 6.75%	PURCHASED	08/19/02	11/14/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,045.	4,893.	0.	0.	152.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10000 SH FEDERAL HOME LOAN BANK	PURCHASED	08/14/02	10/10/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,434.	10,417.	0.	0.	17.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
20000 SH US TREASURY BILL	PURCHASED	08/14/02	09/12/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,829.	2,825.	0.	0.	4.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
20000 SH US TREASURY BILL	PURCHASED	08/14/02	09/19/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,606.	2,602.	0.	0.	4.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04242 - SEE ATTACHMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,778.	8,424.	0.	0.	354.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04242 - SEE ATTACHMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,828.	15,074.	0.	0.	<3,246.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CASH IN LIEU - MERRILL LYNCH #04242	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23.	23.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04208 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
55,176.	49,109.	0.	0.	6,067.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04208 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
57,728.	68,399.	0.	0.	<10,671.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04208 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,800.	13,888.	0.	0.	2,912.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04208 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,965.	23,136.	0.	0.	<5,171.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
50 SH EL PASO CORP.	PURCHASED	10/23/01	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,979.	2,565.	0.	0.	<586.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
190 SH LIBERTY MEDIA CORP A	PURCHASED	VARIOUS	01/14/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,628.	2,854.	0.	0.	<226.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
110 SH NEWS CORP LTD	PURCHASED	10/31/01	01/14/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,865.	2,626.	0.	0.	239.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
50 SH QWEST COMM INTL INC COM	PURCHASED	02/17/00	01/14/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
666.	2,490.	0.	0.	<1,824.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5 SH TRAVELERS PPTY CAS CRP B	PURCHASED	07/01/98	09/30/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
67.	79.	0.	0.	<12.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3 SH TRAVELERS PPTY CAS CRP A	PURCHASED	07/01/98	09/26/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
40.	45.	0.	0.	<5.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
23 SH UNTD TECHNOLOGIES CRP	PURCHASED	11/17/98	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,489.	1,146.	0.	0.	343.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CASH IN LIEU - MERRILL LYNCH #04208	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31.	31.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04207 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23,375.	15,977.	0.	0.	7,398.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04207 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
28,728.	40,727.	0.	0.	<11,999.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04207 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
24,480.	12,969.	0.	0.	11,511.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04207 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,444.	51,858.	0.	0.	<16,414.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5 SH AMER INTL GROUP INC	PURCHASED	02/09/01	01/18/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
398.	432.	0.	0.	<34.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5 SH AMGEN INC COM PV	PURCHASED	02/17/01	01/18/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
273.	361.	0.	0.	<88.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
20 SH E M C CORP MASS	PURCHASED	08/21/01	05/02/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
168.	330.	0.	0.	<162.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
45 SH SUN MICROSYSTEMS INC COM	PURCHASED	10/16/01	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
295.	295.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CASH IN LIEU - MERRILL LYNCH #04207	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16.	16.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04206 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
19,354.	16,355.	0.	0.	2,999.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04206 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
36,843.	52,948.	0.	0.	<16,105.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04206 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,842.	7,458.	0.	0.	1,384.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH #04206 - SEE STATEMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
24,107.	35,664.	0.	0.	<11,557.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
64 SH AOL TIME WARNER INC	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
717.	301.	0.	0.	416.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5 SH AMER HOME PRODUCTS	PURCHASED	VARIOUS	03/04/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
324.	324.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
49 SH BP PLC	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,223.	2,370.	0.	0.	<147.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
9 SH BEST BUY CO INC	PURCHASED	VARIOUS	01/11/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
657.	657.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
75 SH CITIGROUP INC	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,434.	2,434.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
32 SH COSTCO WHOLESALE CRP DEL	PURCHASED	02/08/01	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,439.	1,418.	0.	0.	21.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
19 SH CHEVRONTEXACO CORP	PURCHASED	11/16/01	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,384.	1,384.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
122 SH CISCO SYSTEMS INC	PURCHASED	11/16/01	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,569.	7,505.	0.	0.	<5,936.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
51 SH DUKE ENERGY CORP NC NPV	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,135.	1,135.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
44 SH EMC CORP MASS	PURCHASED	VARIOUS	06/04/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
304.	4,210.	0.	0.	<3,906.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
32 SH ELECTR DATA SYS CORP NEW	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,178.	1,954.	0.	0.	<776.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
31 SH EL PASO CORPORATION	PURCHASED	08/21/01	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
341.	1,490.	0.	0.	<1,149.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
17 SH ELAN CORP PLC	PURCHASED	VARIOUS	02/05/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
224.	224.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
12 SH GOLDMAN SACHS GROUP INC	PURCHASED	02/08/01	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
862.	1,273.	0.	0.	<411.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
117 SH GENERAL ELECTRIC	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,578.	3,578.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
33 SH INTL BUSINESS MACH	PURCHASED	02/08/01	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,345.	3,894.	0.	0.	<1,549.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
37 SH INTL PAPER CO	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,474.	1,474.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
13 SH KERR MC GEE CORP	PURCHASED	VARIOUS	07/23/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
533.	533.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
6 SH KOHLS CORP WISC PV	PURCHASED	VARIOUS	03/07/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
404.	404.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
56 SH LOWE'S COMPANIES INC	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,158.	2,158.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
14 SH MORGAN ST DEAN WTTR DISC	PURCHASED	VARIOUS	06/03/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
624.	352.	0.	0.	272.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
17 SH OMNICOM GROUP COM	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
911.	911.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
95 SH PFIZER INC DEL	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,858.	2,858.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
69 SH SBC COMMUNICATIONS INC	PURCHASED	10/22/01	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,806.	2,892.	0.	0.	<1,086.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
28 SH SOLECTRON CORP	PURCHASED	VARIOUS	01/11/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
327.	327.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
63 SH VERIZON COMMUNICATIONS COM	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,889.	3,343.	0.	0.	<1,454.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
62 SH WAL MART STORES INC	PURCHASED	VARIOUS	07/29/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,044.	370.	0.	0.	2,674.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3 SH WYETH	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,632.	1,632.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CASH IN LIEU - MERRILL LYNCH #04206	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
44.	44.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NOBLE CORPORATION - EXCHANGE	PURCHASED	VARIOUS	05/02/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,428.	1,428.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<57,747.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
MERRILL LYNCH - 04207	1,377.
MERRILL LYNCH - 04208	14.
MERRILL LYNCH - 04209	571.
MERRILL LYNCH - 04241	2,027.
US TREASRY DEPT.	23.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,012.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH - 04206	997.	0.	997.
MERRILL LYNCH - 04207	413.	0.	413.
MERRILL LYNCH - 04208	2,321.	0.	2,321.
MERRILL LYNCH - 04241	99.	0.	99.
MERRILL LYNCH - 04242	454.	0.	454.
MERRILL LYNCH - 96W33	65.	0.	65.
TOTAL TO FM 990-PF, PART I, LN 4	4,349.	0.	4,349.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON INVESTMENT INCOME	10.	10.		0.
TO FORM 990-PF, PG 1, LN 18	10.	10.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY/BROKERAGE FEES	5,424.	5,424.		0.
TO FORM 990-PF, PG 1, LN 23	5,424.	5,424.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT - MERRILL LYNCH #04241	X		70,356.	71,198.
TOTAL U.S. GOVERNMENT OBLIGATIONS			70,356.	71,198.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			70,356.	71,198.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT - MERRILL LYNCH #04208	143,416.	128,142.
SEE ATTACHMENT - MERRILL LYNCH #04242	95,226.	91,398.
5000 SH UBIQUITEL INC	2,000.	2,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	240,642.	221,540.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT - MERRILL LYNCH #04241	38,016.	39,065.
TOTAL TO FORM 990-PF, PART II, LINE 10C	38,016.	39,065.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHP	AMOUNT
ASHER STUDENT FOUNDATION PO BOX 491296 LOS ANGELES, CA 90049				1,000.
CHRISTIAN SCIENCE MONITOR ONE NORWAY STREET, BOSTON MA 02115-3195				4,000.
FRIENDS OF BURGDORFF CULTURAL CENTER, DURAND RD, MAPLEWOOD, NJ 07074				5,400.
JERSEY BATTERED WOMEN'S SERVICE PO BOX 363 MORRIS PLAINS, NJ 07950				9,612.
MORRIS HABITAT FOR HUMANITY, 51 SOUTH STREET MORRISTOWN, NJ 07960				9,612.
NJ YOUTH SYMPHONY 570 CENTRAL AVE MURRAY HILL, NJ 07974				9,612.
THE PRINCIPIA 13201 CLAYTON ROAD, ST. LOUIS MO 63131-1099				9,612.
PHILHARMONIC ORCHESTRA OF NJ PO BOX 4064 WARREN, NJ				1,000.
TRICKLE UP PROGRAM INC. 104 W. 27TH ST. 12TH FL.NEW YORK, NY 10001				5,000.
HIGH RIDGE HOUSE 5959 INDEPENDENCE AVE RIVERDALE, NY 10471-1299				4,200.
CAMP NEWFOUND OWATONNA CORP 4 CAMP NEWFOUND RD HARRISON, ME 04040				5,000.
PEDALS FOR PROGRESS PO BOX 312 HIGH BRIDGE, NJ 08829				2,000.

THE ALBERT BAKER FUND PO BOX 179 AMADOR CITY, CA 95601	3,000.
LONGYEAR FOUNDATION 1125 BOYLSTON ST CHESTNUT HILL, MA 02467	2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A	71,048.

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 OTHER DISTRIBUTIONS AND CHARGES*

Security Description	Transaction Description	Debit	Credit
INVESTMENTFEEINFORMATION			
CONSULTS FEE		978 36	

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORTTERMCAPITALGAINS								
APPLIED MATERIAL INC	39	08/07/01	01/11/02			1 754 19	911 76	842 43
AVON PROD INC	2	07/27/01	06/24/02			99 99	92 63	7 36
	12	07/27/01	06/25/02			596 13	555 80	40 33
	5	07/30/01	06/25/02			248 39	230 34	18 05
	4	07/30/01	06/26/02			193 79	184 28	9 51
BLOCK H&R INC	19	09/05/01	07/29/02			863 90	728 71	135 19
	4	09/06/01	07/29/02			181 87	155 35	26 52
CISCO SYSTEMS INC COM	15	03/28/01	01/11/02			302 24	242 91	59 33
GENERAL MILLS	16	07/06/01	03/04/02			704 89	696 72	8 17
	10	07/10/01	03/04/02			440 56	436 48	4 08
	8	07/05/01	03/05/02			354 86	349 16	5 70
	2	07/09/01	03/05/02			88 72	87 32	1 40
JOHNSON AND JOHNSON COM	7	07/24/02	07/29/02			347 06	310 10	36 96
KRAFT FOODS INC VA CL A	5	10/22/01	06/03/02			207 94	174 93	33 01
	5	10/22/01	06/04/02			206 10	174 94	31 16
	15	10/22/01	07/29/02			557 23	524 81	32 42
	17	10/23/01	07/29/02			631 53	602 20	29 33

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KOHLS CORP WISC PV 1CT	4	06/14/01	03/06/02			262 10	245 35	16 75
	4	06/15/01	03/06/02			262 10	243 12	18 98
	12	06/15/01	03/06/02			786 32	751 40	34 92
	1	06/18/01	03/06/02			65 53	62 62	2 91
LABORATORY CP AMER HLDGS	4	06/06/01	04/19/02			401 36	320 50	80 86
	1	06/06/01	04/19/02			100 34	80 12	20 22
MBNA CORP COM	69	07/23/02	07/29/02			1,270 25	956 20	314 05
ROYAL DUTCH PETE EUR 56	26	07/23/02	07/29/02			1 142 92	1 071 06	71 86
SEARS ROEBUCK	14	07/23/02	07/29/02			689 19	603 08	86 11
	8	07/24/02	07/29/02			393 83	340 85	52 98
TARGET CORP COM	3	02/08/01	01/11/02			120 20	105 15	15 05
UNITED PARCEL SVC CL B	8	06/03/02	07/29/02			513 42	485 44	27 98
	6	06/04/02	07/29/02			385 07	367 04	18 03
UNITEDHEALTH GROUP INC	4	11/01/01	05/17/02			352 10	261 00	91 10
	6	11/01/01	07/29/02			511 78	391 49	120 29
	12	11/02/01	07/29/02			1,023 57	788 93	234 64
UNTD TECHNOLGIES CRP	3	02/05/02	07/29/02			205 86	201 51	4 35
	1	02/06/02	07/29/02			68 62	67 83	79
WASHINGTON MUTUAL INC	9	01/11/02	07/29/02			325 43	313 74	11 69
WELLS FARGO & CO NEW DEL	17	11/01/01	07/29/02			832 80	680 69	152 11
	21	11/02/01	07/29/02			1,028 75	835 02	193 73
	5	11/05/01	07/29/02			244 94	203 75	41 19
	12	01/11/02	07/29/02			587 87	520 44	67 43
			Subtotal			19,353 74	16,354 77	2,998 97

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORTTERMCAPITALLOSSES								
AMDOCS LIMITED	2	06/06/01	06/03/02			36 28	131 00	(94 72)
	3	06/07/01	06/03/02			54 42	196 05	(141 63)
	2	06/11/01	06/03/02			36 28	128 92	(92 64)
	8	06/12/01	06/03/02			145 13	499 49	(354 36)
	10	06/11/01	06/04/02			181 11	644 59	(463 48)
AOL TIME WARNER INC	19	04/22/02	07/29/02			212 80	390 28	(177 48)
AMER INTL GROUP INC	1	05/10/01	02/06/02			70 28	83 67	(13 39)
	6	05/22/01	02/06/02			421 68	506 00	(84 32)
BANK OF N Y CO INC	39	01/11/02	07/29/02			1,218 32	1,760 46	(542 14)
BJS WHOLESALE CLUB INC	9	02/05/02	07/29/02			323 08	427 48	(104 40)
	12	02/06/02	07/29/02			430 79	565 69	(134 90)
	6	02/07/02	07/29/02			215 40	280 60	(65 20)
BANK OF AMERICA CORP	24	06/03/02	07/29/02			1 523 95	1 818 53	(294 58)
CSX CORP	4	01/17/02	07/29/02			139 11	143 99	(4 88)
	13	01/18/02	07/29/02			452 12	474 27	(22 15)
	16	01/22/02	07/29/02			556 47	597 95	(41 48)
CALPINE CORP	35	02/08/01	02/05/02			315 40	1,557 50	(1,242 10)
CITIGROUP INC	3	05/21/01	01/11/02			148 19	152 19	(4 00)
	1	02/08/01	01/17/02			49 96	4 065 00	(4,015 04)
	11	05/21/01	01/17/02			549 60	558 01	(8 41)
DELL COMPUTER CORP	60	01/11/02	07/29/02			1,442 35	1 737 60	(295 25)
DISNEY (WALT) CO COM STK	34	06/24/02	07/29/02			584 43	652 78	(68 35)
	28	06/25/02	07/29/02			481 31	543 52	(62 21)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DOW CHEMICAL PV 2 50	31	10/19/01	01/17/02			791 61	1 051 73	(260 12)
	5	10/19/01	01/18/02			133 91	169 63	(35 72)
	12	10/19/01	01/22/02			316 21	407 12	(90 91)
FIRSTENERGY CORP	6	02/05/02	03/14/02			214 74	227 71	(12 97)
	4	02/06/02	03/14/02			143 16	152 38	(9 22)
	11	02/06/02	03/15/02			394 72	419 06	(24 34)
	7	02/07/02	03/15/02			251 20	268 76	(17 56)
	4	02/07/02	03/18/02			138 73	153 59	(14 86)
FLEETBOSTON FINL CORP	47	02/08/01	01/11/02			1,579 17	1 969 30	(390 13)
GENERAL ELECTRIC	9	02/08/01	01/11/02			345 32	426 51	(81 19)
	6	05/21/01	01/11/02			230 22	317 26	(87 04)
GENERAL MOTORS CORP	24	03/06/02	07/29/02			1,106 60	1 438 39	(331 79)
INGERSOLL RAND CO LTD A	27	02/05/02	07/29/02			1,059 17	1 155 66	(96 49)
JOHNSON AND JOHNSON COM	10	05/17/02	07/29/02			495 78	607 25	(111 47)
	23	05/20/02	07/29/02			1,140 30	1 403 09	(262 79)
	9	06/03/02	07/29/02			446 20	552 73	(106 53)
KING PHARMACEUTICALS INC	21	03/06/02	07/29/02			389 11	671 06	(281 95)
	3	03/07/02	07/29/02			55 58	97 98	(42 40)
	4	03/14/02	07/29/02			74 12	136 73	(62 61)
	11	03/15/02	07/29/02			203 83	379 64	(175 81)
LEXMARK INTL INC CL A	4	06/03/02	07/29/02			193 43	248 09	(54 66)
	9	06/04/02	07/29/02			435 23	565 13	(129 90)
LAUDER ESTEE COS INC A	4	06/24/02	07/29/02			116 19	146 33	(30 14)
	15	06/25/02	07/29/02			435 73	543 15	(107 42)
	6	06/26/02	07/29/02			174 30	206 32	(32 02)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LILLY ELI CO	15	05/07/02	07/29/02			843 12	984 14	(141 02)
	5	05/08/02	07/29/02			281 04	332 38	(51 34)
	5	05/09/02	07/29/02			281 04	330 64	(49 60)
MORGAN ST DEAN WTTR DISC	4	01/17/02	06/03/02			178 24	228 33	(50 09)
	7	01/17/02	06/04/02			304 27	399 58	(95 31)
MICROSOFT CORP COM	3	05/09/01	01/11/02			206 51	212 17	(5 66)
NOBLE CORPORATION	2	04/19/02	07/29/02			63 65	87 45	(23 80)
	13	04/22/02	07/29/02			413 77	565 09	(151 32)
	10	04/23/02	07/29/02			318 29	447 57	(129 28)
	8	04/24/02	07/29/02			254 64	355 00	(100 36)
PHARMACIA CORP COM	9	03/14/02	05/08/02			362 70	380 37	(17 67)
PHILIP MORRIS COS INC	22	11/01/01	07/29/02			1,014 39	1,047 70	(33 31)
	10	11/02/01	07/29/02			461 08	479 69	(18 61)
	12	11/05/01	07/29/02			553 30	583 48	(30 18)
PROCTER GAMBLE	19	03/04/02	07/29/02			1 625 96	1,645 08	(19 12)
	9	03/05/02	07/29/02			770 20	773 39	(3 19)
QUALCOMM INC	27	01/11/02	03/06/02			1,080 54	1,259 79	(179 25)
SAP AKGSLTT SPONSORD ADR	4	04/19/02	07/29/02			75 79	139 89	(64 10)
	23	04/22/02	07/29/02			435 83	782 20	(346 37)
	13	04/23/02	07/29/02			246 35	442 57	(196 22)
SOLECTRON CORP DEL$0 001	18	05/09/01	01/11/02			210 42	464 79	(254 37)
	9	05/10/01	01/11/02			105 21	240 50	(135 29)
TYCO INTL LTD NEW COM	34	02/08/01	01/30/02			987 30	2 033 88	(1,046 58)
	23	02/08/01	02/05/02			541 48	1,375 86	(834 38)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TRANSOCEAN INC	21	11/01/01	07/29/02			504 25	634 75	(130 50)
	17	11/02/01	07/29/02			408 21	500 98	(92 77)
VIACOM INC CL B	12	03/06/02	07/29/02			443 86	604 75	(160 89)
	7	03/07/02	07/29/02			258 92	356 81	(97 89)
	8	03/14/02	07/29/02			295 91	390 72	(94 81)
	7	03/15/02	07/29/02			258 92	345 65	(86 73)
	10	03/18/02	07/29/02			369 90	507 49	(137 59)
WAL MART STORES INC	7	04/19/02	07/29/02			343 69	411 73	(68 04)
WACHOVIA CORP NEW	28	08/09/01	07/29/02			962 61	1,004 61	(42 00)
	27	08/10/01	07/29/02			928 23	969 19	(40 96)
			Subtotal			36,842 64	52,948 39	(16,105 75)
NET SHORT TERM CAPITAL GAIN (LOSS)								(13,106 78)
LONGTERMCAPITALGAINS								
BAXTER INTERNTL INC	16	03/29/01	05/17/02			853 97	747 93	106 04
	16	03/29/01	05/20/02			849 60	747 93	101 67
BEST BUY CO INC	37	02/27/01	07/29/02			1,186 18	1 046 26	139 92
LOCKHEED MARTIN CORP	4	02/21/01	07/29/02			244 99	151 71	93 28
	14	02/22/01	07/29/02			857 47	528 70	328 77
	9	02/23/01	07/29/02			551 23	337 09	214 14
	2	02/26/01	07/29/02			122 50	73 80	48 70
	7	02/27/01	07/29/02			428 74	263 78	164 96
PEPSICO INC	6	02/08/01	03/04/02			303 02	286 20	16 82
	7	02/08/01	03/06/02			349 03	333 90	15 13
TARGET CORP COM	41	02/08/01	07/29/02			1 443 15	1 437 05	6 10

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WASHINGTON MUTUAL INC	20	02/22/01	06/04/02			748 51	671 39	77 12
	7	02/22/01	07/29/02			253 11	234 99	18 12
	18	02/23/01	07/29/02			650 86	597 34	53 52
			Subtotal			8,842 36	7,458 07	1,384 29
LONGTERMCAPITALLOSSES								
AMER INTL GROUP INC	24	05/09/01	07/29/02			1,459 87	2 012 25	(552 38)
	15	05/10/01	07/29/02			912 42	1,255 05	(342 63)
AMGEN INC COM PV $0 0001	34	02/08/01	07/29/02			1,483 03	2,377 88	(894 85)
ANALOG DEVICES INC COM	25	02/21/01	07/29/02			594 23	1,151 09	(556 86)
CHARTER COMMNCATNS INC A	2	03/15/01	04/19/02			19 09	44 96	(25 87)
	5	03/16/01	04/19/02			47 71	115 99	(68 28)
	7	03/15/01	04/22/02			63 85	157 36	(93 51)
	35	03/16/01	04/23/02			313 78	811 98	(498 20)
CHEVRONTEXACO CORP	2	05/09/01	07/29/02			145 74	202 80	(57 06)
	4	05/10/01	07/29/02			291 47	408 95	(117 48)
CLEAR CHANNEL COMMUNTNS	18	02/08/01	06/24/02			708 94	1,101 42	(392 48)
	6	02/08/01	06/25/02			236 28	367 14	(130 86)
E M C CORPORATION MASS	34	02/08/01	06/03/02			239 67	2 101 20	(1,861 53)
FANNIE MAE (USA) COM NPV	9	06/14/01	07/29/02			658 33	746 91	(88 58)
	14	06/15/01	07/29/02			1,024 07	1 146 59	(122 52)
	4	06/18/01	07/29/02			292 59	326 56	(33 97)
HARTFORD FINL SVCS GROUP	26	02/08/01	07/29/02			1,332 97	1 712 62	(379 65)
INTEL CORP	104	02/08/01	07/29/02			1,906 26	3,646 50	(1,740 24)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KERR MC GEE CORP	9	05/10/01	07/24/02			359 20	634 77	(275 57)
LABORATORY CP AMER HLDGS	8	06/08/01	07/29/02			244 79	325 61	(80 82)
	20	06/11/01	07/29/02			611 98	813 21	(201 23)
MEDTRONIC INC COM	39	02/08/01	07/23/02			1,330 10	2,032 29	(702 19)
MICROSOFT CORP COM	72	02/08/01	07/29/02			3 413 88	4 509 00	(1,095 12)
	12	02/08/01	07/29/02			568 98	751 50	(182 52)
NOKIA CORP ADR	21	02/08/01	04/22/02			347 32	641 55	(294 23)
PHARMACIA CORP COM	22	02/08/01	05/07/02			873 01	1 212 82	(339 81)
	10	02/08/01	05/08/02			403 00	551 28	(148 28)
PEPSICO INC	44	02/08/01	07/29/02			1,828 14	1 864 66	(36 52)
	4	02/08/01	07/29/02			166 19	169 52	(3 33)
PFIZER INC DEL PV$0 05	18	02/08/01	03/14/02			720 97	813 24	(92 27)
UNTD TECHNOLGIES CRP	22	02/08/01	07/29/02			1,509 58	1,657 70	(148 12)
			Subtotal			24,107 44	35,664 40	(11,556 96)

NET LONG TERM CAPITAL GAIN (LOSS) (10,172 67)

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY

2002 INTEREST INCOME

Security Description	Quantity	Date	Transaction Description	Debit	Credit	Remarks
ACCRUED INTEREST EARNED ON GOVERNMENT SECURITIES						
U S TREASURY NOTE	2000	01/23/02	INTEREST		37 05	
4 625% FEB 28 2003	4000	07/30/02	INTEREST		76 41	
			Security Subtotal		**113 46**	
TOTAL ACCRUED INTEREST EARNED ON GOVT SECURITIES					**113 46**	
TOTAL INTEREST ON US SAVINGS BONDS AND TREASURY OBLIGATIONS (LINE 3 INT)					**205 96**	
TOTAL REPORTABLE INTEREST (SUM OF 1 & 3 INT)					**1,376 62**	

2002 ANNUAL STATEMENT SUMMARY

2002 OTHER DISTRIBUTIONS AND CHARGES*

Security Description	Transaction Description	Debit	Credit
OTHER ACCRUED INTEREST PAID			
FEDERAL HOME LN MTG CORP	INTEREST PAID	49 58	
NOTES			
06 375% NOV 15 2003			
TOTAL OTHER ACCRUED INTEREST PAID		**49 58**	
TOTAL ACCRUED INTEREST PAID		**49 58**	
INVESTMENT FEE INFORMATION			
CONSULTS FEE		829 70	

2002 ANNUAL STATEMENT SUMMARY

2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
FEDERAL NATL MTG ASSOC	6000	08/30/01	07/29/02			6,595 50	108 06	6,487 44

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FEDERAL HOME LN MTG CORP	5000	02/09/01	01/22/02			5,144 45	5 101 20	43 25
FED HOME LOAN MRTG CORP	1000	04/25/01	01/22/02			1,004 53	973 90	30 63
US TSY 4 625% FEB 28 200	2000	04/25/01	01/22/02	(46)(A)	(14 55)(A)	2,053 75	2,000 45(C)	53 30
AFLAC INC COM	11	07/23/02	07/29/02			321 41	273 20	48 21
FANNIE MAE (USA) COM NPV	20	02/09/01	01/18/02			1,651 77	1,634 80	16 97
HOME DEPOT INC	20	02/09/01	01/18/02			974 58	892 60	81 98
JOHNSON AND JOHNSON COM	5	08/10/01	01/18/02			298 54	273 00	25 54
MARSH & MCLENNAN COS INC	13	07/24/02	07/29/02			601 49	530 45	71 04
PEPSICO INC	10	08/06/01	01/18/02			488 99	443 26	45 73
	28	08/06/01	07/29/02			1,174 55	886 52	288 03
STATE STREET CORP	10	02/09/01	01/18/02			547 09	542 50	4 59
SLM CORP	5	09/19/01	07/29/02			455 53	404 25	51 28
	10	01/18/02	07/29/02			911 07	852 50	58 57
TARGET CORP COM	5	04/25/01	01/18/02			202 99	181 35	21 64
3M COMPANY	5	07/24/02	07/29/02			627 49	575 00	52 49
UNITED PARCEL SVC CL B	5	07/23/02	07/29/02			321 64	304 21	17 43
			Subtotal			23,375 37	15,977 25	7,398 12
SHORTTERMCAPITALLOSSES							1020.40	72.38
FEDERAL HOME LN MTG CORP	1000	02/09/01	01/22/02			1,092 78	~~108,129 00~~	~~(107,036 22)~~

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FEDERAL NATL MTG ASSOC	2000	08/30/01	01/22/02			2,181 34	2161 24 ~~21,612 40~~	20.10 ~~(19,431 06)~~
FEDERAL HOME LN MTG CORP	4000	01/22/02	07/29/02			4,210 24	4 233 24	(23 00)
AOL TIME WARNER INC	19	08/10/01	05/14/02			340 36	836 86	(496 50)
	27	08/20/01	05/14/02			483 68	1 075 33	(591 65)
	10	01/18/02	05/14/02			179 14	294 00	(114 86)
AUTOMATIC DATA PROC	10	02/09/01	01/18/02			573 69	596 00	(22 31)
BAXTER INTERNTL INC	5	09/28/01	01/18/02			266 29	275 00	(8 71)
	11	09/28/01	07/29/02			425 68	605 00	(179 32)
	7	01/30/02	07/29/02			270 89	373 34	(102 45)
	6	04/26/02	07/29/02			232 20	338 43	(106 23)
BED BATH & BEYOND INC	8	02/04/02	07/29/02			265 67	267 93	(2 26)
	11	05/03/02	07/29/02			365 30	404 14	(38 84)
BRISTOL MYERS SQUIBB CO	10	02/09/01	01/18/02			474 99	644 70	(169 71)
	16	02/09/01	01/31/02			718 99	1 031 52	(312 53)
CARDINAL HEALTH INC OHIO	15	02/09/01	01/18/02			931 48	986 30	(54 82)
CVS CORP DELAWARE COM	25	04/25/01	01/18/02			696 98	1,412 50	(715 52)
CITIGROUP INC	15	01/18/02	07/29/02			495 26	748 64	(253 38)
	8	02/19/02	07/29/02			264 14	343 31	(79 17)
	10	04/24/02	07/29/02			330 19	448 28	(118 09)
CISCO SYSTEMS INC COM	35	02/09/01	01/18/02			663 59	993 13	(329 54)
COCA COLA COM	15	05/14/02	07/29/02			737 93	847 80	(109 87)

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COLGATE PALMOLIVE	10	02/09/01	01/18/02			570 49	594 50	(24 01)
	15	02/09/01	01/30/02			840 79	891 75	(50 96)
E M C CORPORATION MASS	25	02/09/01	01/18/02			386 74	1,422 50	(1,035 76)
ELECTR DATA SYS CORP NEW	14	09/26/01	07/29/02			467 58	768 40	(300 82)
	10	01/18/02	07/29/02			333 99	665 00	(331 01)
ENRON CORP OREGON NPV	57	06/21/01	01/24/02			21 65	2,281 34	(2,259 69)
JOHNSON AND JOHNSON COM	11	08/10/01	07/29/02			553 95	600 61	(46 66)
	14	10/04/01	07/29/02			705 03	767 44	(62 41)
	5	05/09/02	07/29/02			251 80	306 55	(54 75)
MBNA CORP COM	45	02/09/01	01/18/02			1,606 92	3,678 30	(2,071 38)
	27	08/21/01	07/29/02			500 02	651 55	(151 53)
	23	08/27/01	07/29/02			425 96	539 40	(113 44)
MERCK&CO INC	5	02/09/01	01/18/02			288 79	413 30	(124 51)
MICROSOFT CORP COM	7	02/05/02	07/29/02			333 78	432 50	(98 72)
PEPSICO INC	13	02/07/02	07/29/02			545 34	628 94	(83 60)
PROCTER GAMBLE	9	05/08/02	07/29/02			780 72	825 04	(44 32)
SUN MICROSYSTEMS INC COM	10	02/09/01	01/18/02			121 29	242 50	(121 21)
SYSCO CORPORATION	5	08/27/01	01/18/02			133 04	140 82	(7 78)
	25	08/27/01	07/29/02			621 75	906 75	(285 00)
	11	01/29/02	07/29/02			273 57	311 34	(37 77)
	9	05/01/02	07/29/02			223 84	258 04	(34 20)
TEXAS INSTRUMENTS	10	02/09/01	01/18/02			272 99	372 00	(99 01)

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2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TYCO INTL LTD NEW COM	16	02/08/02	04/26/02			317 44	482 15	(164 71)
3M COMPANY	8	05/08/02	07/29/02			1,003 96	1,006 14	(2 18)
WALGREEN CO	10	02/09/01	01/18/02			356 69	414 89	(58 20)
WYETH	10	02/04/02	07/23/02			309 83	635 82	(325 99)
	9	04/25/02	07/23/02			278 85	552 11	(273 26)
			Subtotal			28,727 61	~~167,280 59~~ 40726 77	~~(138,552 02)~~ (11,999.16)
NET SHORT TERM CAPITAL GAIN (LOSS)								~~(131,184 00)~~
LONGTERMCAPITALGAINS								
FEDERAL HOME LN MTG CORP	4000	02/09/01	07/29/02			4,504 84	108 12	4,396 72
FED HOME LOAN MRTG CORP	3000	04/25/01	07/29/02			3,112 83	2,921 70	191 13
US TSY 4 625% FEB 28 200	4000	04/25/01	07/29/02			4,066 88	100 75	3,966 13
GENERAL ELECTRIC	5	12/18/98	01/18/02			193 49	158 64	34 85
MEDTRONIC INC COM	15	12/18/98	01/18/02			728 38	531 05	197 33
	5	12/18/98	07/29/02			192 56	186 85	5 71
	45	04/05/99	07/29/02			1,733 05	1 548 90	184 15
ORACLE CORP $0 01 DEL	10	11/17/98	01/18/02			166 09	54 06	112 03
	40	11/17/98	07/29/02			382 38	216 20	166 18
PFIZER INC DEL PV$0 05	15	03/08/99	01/18/02			602 54	375 92	226 62
	13	03/10/99	02/20/02			530 20	336 62	193 58
	79	03/10/99	07/29/02			2,398 85	2,045 62	353 23
TYCO INTL LTD NEW COM	10	03/05/99	01/18/02			423 89	371 86	52 03

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WAL MART STORES INC	20	11/17/98	01/18/02			1,129 98	706 84	423 14
	6	11/17/98	02/05/02			354 30	212 05	142 25
	9	11/17/98	02/20/02			535 94	318 07	217 87
	40	11/17/98	07/29/02			1,967 93	1 413 70	554 23
WELLS FARGO & CO NEW DEL	6	02/17/00	01/18/02			272 87	212 23	60 64
	24	11/18/99	07/29/02			1,183 40	1,149 49	33 91
			Subtotal			24,480 40	12,968 67	11,511 73
LONGTERMCAPITALLOSSES								
AMER INTL GROUP INC	5	02/09/01	07/22/02			285 11	432 14	(147 03)
	40	02/09/01	07/29/02			2,454 05	3,457 21	(1,003 16)
AMGEN INC COM PV $0 0001	5	02/17/00	01/18/02			272 90	361 48	(88 58)
	30	02/04/00	07/29/02			1,319 03	1,976 25	(657 22)
	10	02/17/00	07/29/02			439 68	732 96	(293 28)
AUTOMATIC DATA PROC	11	02/09/01	07/29/02			408 12	655 60	(247 48)
	30	02/09/01	07/29/02			1,113 07	1,788 00	(674 93)
BRISTOL MYERS SQUIBB CO	29	02/09/01	04/25/02			875 15	1,869 63	(994 48)
CARDINAL HEALTH INC OHIO	25	02/09/01	07/29/02			1,399 20	1,631 67	(232 47)
	22	04/18/01	07/29/02			1,231 30	1,385 78	(154 48)
CISCO SYSTEMS INC COM	50	02/09/01	07/29/02			649 98	1,418 75	(768 77)
COLGATE PALMOLIVE	35	02/09/01	07/29/02			1 827 82	2,080 75	(252 93)
FANNIE MAE (USA) COM NPV	25	02/09/01	07/29/02			1,836 44	2,043 50	(207 06)
GENERAL ELECTRIC	65	12/18/98	07/29/02			1,957 07	2 062 34	(105 27)
	25	02/17/00	07/29/02			752 73	1,099 98	(347 25)

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HOME DEPOT INC	35	02/09/01	07/29/02			1 069 56	1 562 05	(492 49)
	30	04/18/01	07/29/02			916 78	1 365 00	(448 22)
INTL BUSINESS MACH	20	02/09/01	07/29/02			1,410 95	2,231 00	(820 05)
MBNA CORP COM	22	02/09/01	07/29/02			407 42	527 55	(120 13)
	37	04/02/01	07/29/02			685 21	824 08	(138 87)
MERCK&CO INC	17	02/09/01	04/24/02			940 97	1,405 20	(464 23)
MICROSOFT CORP COM	10	02/17/00	01/18/02			659 59	989 56	(329 97)
	35	02/17/00	07/29/02			1,668 85	3 463 47	(1,794 62)
NOKIA CORP ADR	15	02/17/00	01/18/02			337 64	725 37	(387 73)
	45	02/17/00	07/29/02			558 88	2,176 11	(1,617 23)
STATE STREET CORP	40	02/09/01	07/29/02			1,639 88	2,170 00	(530 12)
TEXAS INSTRUMENTS	53	02/09/01	07/29/02			1,242 81	1 971 60	(728 79)
TYCO INTL LTD NEW COM	10	03/05/99	04/25/02			211 66	371 86	(160 20)
	35	02/17/00	04/25/02			740 82	1,362 73	(621 91)
	5	02/17/00	04/26/02			99 19	194 58	(95 39)
	8	04/18/01	04/26/02			158 71	403 08	(244 37)
	20	04/24/01	04/26/02			396 78	1,016 20	(619 42)
TARGET CORP COM	30	04/25/01	07/29/02			1,047 26	1,088 10	(40 84)
WAL MART STORES INC	15	03/30/01	07/29/02			737 98	753 48	(15 50)
WALGREEN CO	75	02/09/01	07/29/02			2 599 92	3,111 67	(511 75)

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2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WELLS FARGO & CO NEW DEL	24	11/18/99	01/18/02			1,091 50	1,149 49	(57 99)
		Subtotal				35,444 01	51,858 22	(16,414 21)
NET LONG TERM CAPITAL GAIN (LOSS)								(4,902 48)

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2002 ANNUAL STATEMENT SUMMARY
2002 OTHER DISTRIBUTIONS AND CHARGES*

Security Description	Transaction Description	Debit	Credit
INVESTMENTFEEINFORMATION			
CONSULTS FEE		2,077 52	

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORTTERMCAPITALGAINS								
AMR CORP DEL	21	01/14/02	02/26/02			546 24	513 85	32 39
	11	01/14/02	02/27/02			292 79	269 16	23 63
BURLNGTN N SNTA FE$0 01	15	01/14/02	05/08/02			427 75	405 45	22 30
	39	01/14/02	05/14/02			1,126 55	1,054 17	72 38
BANK OF N Y CO INC	70	07/23/01	01/14/02			3,082 05	3,030 54	51 51
BANK ONE CORP	6	01/14/02	04/26/02			246 36	227 34	19 02
	7	01/14/02	04/29/02			287 33	265 23	22 10
BANK OF AMERICA CORP	55	02/20/01	01/14/02			3,339 00	2,733 50	605 50
	10	04/17/01	01/14/02			607 09	525 60	81 49
CHEVRONTEXACO CORP	50	02/20/01	01/14/02			4,370 43	4,348 50	21 93
DIAGEO PLC SPSD ADR NEW	43	02/06/01	01/14/02			1,959 48	1 688 40	271 08
DOW CHEMICAL PV 2 50	46	01/14/02	02/15/02			1,397 55	1,265 00	132 55
	27	01/14/02	03/19/02			908 07	742 49	165 58
	20	01/14/02	04/30/02			633 90	550 00	83 90
	15	01/14/02	05/01/02			468 98	412 51	56 47

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EATON CORP	11	01/14/02	02/26/02			899 19	769 44	129 75
	10	01/14/02	02/27/02			820 98	699 51	121 47
EXELON CORPORATION	23	01/14/02	08/20/02			1,136 93	1,110 20	26 73
	16	01/14/02	11/06/02			840 86	772 32	68 54
	13	01/14/02	12/13/02			683 24	627 52	55 72
FIRST DATA CORPORATION	8	02/20/01	01/14/02			632 55	506 00	126 55
	1	02/20/01	01/25/02			80 99	63 25	17 74
FIFTH THIRD BANCORP	6	01/14/02	07/01/02			399 81	363 06	36 75
	13	01/14/02	07/11/02			852 63	786 63	66 00
	10	01/14/02	08/08/02			645 56	605 10	40 46
	19	01/14/02	10/15/02			1 222 69	1 149 69	73 00
	2	07/25/02	10/15/02			128 71	119 41	9 30
GENERAL MOTORS CORP	29	01/14/02	04/25/02			1,882 21	1 437 82	444 39
GILLETTE CO COM	20	04/17/01	01/14/02			645 79	580 80	64 99
INTEL CORP	30	02/20/01	01/14/02			1,034 38	983 93	50 45
	50	04/17/01	01/14/02			1 723 97	1,329 50	394 47
JOHNSON AND JOHNSON COM	30	02/12/01	01/14/02			1,777 47	1,458 00	319 47
LOCKHEED MARTIN CORP	2	01/14/02	01/28/02			101 17	95 38	5 79
	10	01/14/02	07/24/02			580 45	476 90	103 55
LILLY ELI CO	45	02/22/01	01/14/02			3,494 19	3,331 68	162 51
M&T BANK CORPORATION	4	01/14/02	07/29/02			325 88	295 67	30 21
	4	01/14/02	07/30/02			322 23	295 67	26 56
	9	01/14/02	08/08/02			742 67	665 25	77 42
	17	01/14/02	10/15/02			1 350 93	1,256 61	94 32

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2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MERRILL LYNCH AND CO INC	30	07/12/01	01/14/02			1,657 77	1,630 50	27 27
MICROSOFT CORP COM	25	02/20/01	01/14/02			1,703 72	1,422 31	281 41
MINNESOTA MNG MFG	12	09/25/01	01/14/02			1,348 17	1,081 22	266 95
MOTOROLA INC COM	57	06/18/01	01/14/02			807 10	754 62	52 48
PHARMACIA CORP COM	25	07/10/02	10/10/02			1,005 97	733 21	272 76
	19	07/11/02	10/10/02			764 55	549 08	215 47
PROCTER GAMBLE	10	04/17/01	01/14/02			790 89	582 00	208 89
TRAVELERS PPTY CAS CRP B	3	07/23/02	09/30/02			40 29	28 43	11 86
TRAVELERS PPTY CAS CRP A	1	07/23/02	09/26/02			13 28	12 82	46
	21	07/25/02	09/26/02			278 92	270 90	8 02
TRIBUNE CO NEW	14	01/14/02	10/02/02			606 39	536 59	69 80
UNITED PARCEL SVC CL B	21	01/14/02	07/18/02			1,285 43	1,178 44	106 99
	31	01/14/02	07/19/02			1,935 82	1,739 61	196 21
WELLS FARGO & CO NEW DEL	18	01/14/02	08/08/02			918 82	778 49	140 33
			Subtotal			55,176 17	49,109 30	6,066 87
SHORTTERMCAPITALLOSSES								
AGERE SYSTEMS INC DEL A	230	03/28/01	01/14/02			1,166 07	1,396 10	(230 03)
	40	04/17/01	01/14/02			202 80	242 00	(39 20)
	2	01/14/02	06/06/02			5 95	12 41	(6 46)
AT AND T WIRELESS SVCS	180	07/19/01	01/14/02			2,039 36	3,012 39	(973 03)

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2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AGERE SYSTEMS INC CL B	66	01/14/02	06/06/02			197 27	305 25	(107 98)
AMER EXPRESS COMPANY	50	04/03/01	01/14/02			1,820 47	1,951 82	(131 35)
	10	04/17/01	01/14/02			364 09	387 60	(23 51)
AMER INTL GROUP INC	7	05/30/01	01/14/02			541 65	573 99	(32 34)
BAKER HUGHES INC	9	01/14/02	10/24/02			262 20	281 45	(19 25)
BP PLC SPON ADR	55	02/06/01	01/14/02			2,455 16	2 887 16	(432 00)
	10	04/17/01	01/14/02			446 39	522 10	(75 71)
BRISTOL MYERS SQUIBB CO	33	02/07/02	03/20/02			1,348 61	1,425 43	(76 82)
	27	06/04/02	09/26/02			702 13	770 14	(68 01)
	4	06/04/02	12/09/02			112 42	114 10	(1 68)
	7	06/05/02	12/09/02			196 76	197 15	(39)
CONOCO INC	80	06/11/01	01/14/02			2,256 76	2,404 78	(148 02)
CHUBB CORP	7	01/14/02	11/04/02			408 78	462 00	(53 22)
	15	01/14/02	11/22/02			875 69	990 00	(114 31)
CLEAR CHANNEL COMMUNTNS	9	01/14/02	11/21/02			366 66	458 64	(91 98)
DOMINION RES INC NEW VA	3	01/14/02	07/30/02			177 34	178 05	(71)
DU PONT E I DE NEMOURS	65	02/06/01	01/14/02			2,752 71	2,814 42	(61 71)
	10	04/17/01	01/14/02			423 49	446 70	(23 21)
ENTERGY CORP NEW	75	06/07/01	01/14/02			3,095 95	3 163 46	(67 51)
EXXON MOBIL CORP COM	8	01/14/02	07/24/02			271 43	311 10	(39 67)
	22	01/14/02	07/25/02			751 44	855 54	(104 10)

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2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EL PASO CORPORATION	13	01/14/02	05/17/02			432 91	535 73	(102 82)
FANNIE MAE (USA) COM NPV	17	02/20/01	01/14/02			1,354 36	1,401 65	(47 29)
GENERAL ELECTRIC	60	02/12/01	01/14/02			2,275 77	2 819 40	(543 63)
	10	04/17/01	01/14/02			379 29	449 60	(70 31)
GILLETTE CO COM	60	02/22/01	01/14/02			1,937 37	1 990 14	(52 77)
HONEYWELL INTL INC DEL	40	07/12/01	01/14/02			1,278 78	1 405 98	(127 20)
HEINEKEN NV ADR	63	02/06/01	01/14/02			2,378 21	2 950 09	(571 88)
	12	04/17/01	01/14/02			452 99	507 50	(54 51)
ILLINOIS TOOL WORKS INC	2	01/14/02	10/18/02			121 29	132 58	(11 29)
KROGER CO	85	04/05/01	01/14/02			1,740 77	1,886 63	(145 86)
	25	04/17/01	01/14/02			511 99	540 00	(28 01)
LUCENT TECHNOLOGIES INC	81	01/14/02	02/11/02			502 03	557 10	(55 07)
	6	01/14/02	02/12/02			35 63	41 26	(5 63)
	31	01/14/02	03/06/02			189 57	213 21	(23 64)
	12	01/14/02	08/20/02			17 99	67 46	(49 47)
	241	01/14/02	08/21/02			361 48	1 355 00	(993 52)
	20	07/25/02	08/21/02			30 00	31 59	(1 59)
	365	07/25/02	08/22/02			570 33	576 71	(6 38)
LILLY ELI CO	10	04/17/01	01/14/02			776 49	799 60	(23 11)
MELLON FINANCIAL CORP	7	01/14/02	05/07/02			267 43	275 38	(7 95)
	12	01/14/02	05/08/02			465 25	472 07	(6 82)
	4	01/14/02	05/13/02			154 99	157 36	(2 37)
	3	01/14/02	05/14/02			116 37	118 02	(1 65)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MCDONALDS CORP COM	95	02/12/01	01/14/02			2 489 91	2 845 25	(355 34)
	20	04/17/01	01/14/02			524 19	545 00	(20 81)
MERCK&CO INC	16	02/06/01	01/14/02			946 54	1,350 77	(404 23)
	17	05/08/02	10/08/02			763 05	964 50	(201 45)
MERRILL LYNCH AND CO INC	25	03/01/01	01/14/02			1,381 48	1,439 01	(57 53)
PHARMACIA CORP COM	55	02/23/01	01/14/02			2 270 91	2,694 92	(424 01)
	10	04/17/01	01/14/02			412 89	507 90	(95 01)
PNC FINCL SERVICES GROUP	40	02/06/01	01/14/02			2 403 56	2,947 00	(543 44)
	10	04/17/01	01/14/02			600 89	660 00	(59 11)
PUB SVC ENTERPRISE GRP	65	05/14/01	01/14/02			2,671 45	3 132 94	(461 49)
ROYAL DUTCH PETE NLG1 25	10	04/17/01	01/14/02			476 19	578 50	(102 31)
TERADYNE INC	10	05/31/02	11/21/02			159 99	271 50	(111 51)
	10	05/31/02	11/22/02			160 47	271 51	(111 04)
	28	06/03/02	11/22/02			449 34	754 27	(304 93)
	7	06/03/02	11/25/02			115 26	188 57	(73 31)
	3	07/22/02	11/25/02			49 41	51 88	(2 47)
TRAVELERS PPTY CAS CRP A	67	03/28/02	08/20/02			1 155 71	1 339 86	(184 15)
	10	03/28/02	09/26/02			132 81	199 99	(67 18)
V F CORPORATION	1	01/14/02	10/17/02			38 88	40 04	(1 16)
	2	01/14/02	10/21/02			77 24	80 09	(2 85)
VIACOM INC CL B	5	03/12/01	01/14/02			221 24	233 80	(12 56)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WORLDCOM INC-WORLDCOM GR	139	01/14/02	04/10/02			633 38	1,854 23	(1,220 85)
		Subtotal				57,727 66	68,399 37	(10,671 71)
NET SHORT TERM CAPITAL GAIN (LOSS)								(4,604 84)
LONGTERMCAPITALGAINS								
BP PLC SPON ADR	1	12/18/98	01/14/02			44 64	38 91	5 73
CITIGROUP INC	20	04/30/99	01/14/02			977 98	754 52	223 46
	27	07/30/99	01/14/02			1,320 28	913 28	407 00
DIAGEO PLC SPSD ADR NEW	9	02/06/01	03/04/02			437 46	353 39	84 07
	15	02/06/01	03/05/02			727 87	588 98	138 89
	8	02/06/01	03/07/02			386 60	314 12	72 48
FIRST DATA CORPORATION	17	02/20/01	05/14/02			1 343 96	1,075 25	268 71
HARTFORD FINL SVCS GROUP	19	05/18/00	01/14/02			1,159 36	1,065 14	94 22
	5	05/19/00	01/14/02			305 10	280 93	24 17
	28	05/22/00	01/14/02			1,708 53	1 594 57	113 96
	28	05/23/00	01/14/02			1,708 53	1 621 50	87 03
INTL BUSINESS MACH	20	11/17/98	01/14/02			2 346 96	1,598 10	748 86
PEPSICO INC	25	12/18/98	01/14/02			1 206 48	981 18	225 30
	5	02/17/00	07/24/02			197 83	196 24	1 59
	7	02/17/00	07/25/02			279 16	274 73	4 43
	3	02/17/00	10/09/02			122 91	117 74	5 17
	9	02/17/00	11/05/02			396 18	353 22	42 96
	7	02/17/00	11/07/02			308 03	242 75	65 28
	2	02/17/00	11/08/02			88 00	69 36	18 64

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PEPSICO INC	2	04/17/01	11/08/02			87 99	84 84	3 15
	7	04/17/01	11/13/02			308 16	296 94	11 22
	1	12/18/98	11/14/02			44 02	39 25	4 77
	1	04/17/01	11/14/02			44 03	42 42	1 61
TARGET CORP COM	22	01/24/00	01/14/02			877 56	719 84	157 72
3M COMPANY	3	09/25/01	10/15/02			372 34	270 31	102 03
			Subtotal			16,799 96	13,887 51	2,912 45
LONGTERMCAPITALLOSSES								
CITIGROUP INC	11	04/29/99	01/14/02			537 89	815 76	(277 87)
	5	11/09/00	01/14/02			244 50	261 04	(16 54)
FANNIE MAE (USA) COM NPV	11	02/20/01	04/17/02			883 79	906 95	(23 16)
	7	02/20/01	04/18/02			564 91	577 15	(12 24)
FLEETBOSTON FINL CORP	50	11/20/98	01/14/02			1,671 47	2,165 37	(493 90)
	9	12/18/98	01/14/02			300 87	393 72	(92 85)
INTL BUSINESS MACH	10	02/17/00	01/14/02			1 173 48	1 183 10	(9 62)
MERCK&CO INC	24	02/06/01	02/07/02			1,401 55	2 026 15	(624 60)
PROCTER GAMBLE	25	11/17/98	01/14/02			1,977 21	2,271 82	(294 61)
	10	12/18/98	01/14/02			790 89	879 35	(88 46)
	10	02/17/00	01/14/02			790 89	943 45	(152 56)
QWEST COMM INTL INC COM	41	03/16/00	01/14/02			546 52	1,661 97	(1,115 45)
ROYAL DUTCH PETE NLG1 25	41	06/11/99	01/14/02			1,952 39	2,461 97	(509 58)
	10	02/17/00	01/14/02			476 19	586 23	(110 04)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SBC COMMUNICTNS INC PV$1	52	11/17/98	01/14/02			1,985 33	2 538 12	(552 79)
	3	11/17/98	07/03/02			91 73	146 43	(54 70)
	8	12/18/98	07/03/02			244 63	393 48	(148 85)
VERIZON COMMUNICATNS COM	3	04/29/99	01/14/02			152 04	180 01	(27 97)
	15	08/20/99	01/14/02			760 18	881 76	(121 58)
	9	08/20/99	12/23/02			360 07	529 06	(168 99)
	14	02/17/00	12/26/02			560 44	725 17	(164 73)
VIACOM INC CL B	13	03/12/01	07/31/02			497 72	607 88	(110 16)
			Subtotal			17,964 69	23,135 94	(5,171 25)

NET LONG TERM CAPITAL GAIN (LOSS) (2,258 80)

Merrill Lynch

Account No.	Taxpayer No.	Page
438-04242	22-6424929	7 of 11

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 DIVIDENDS AND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Debit	Credit	Remarks
XL CAPITAL LTD CL A	45	12/16/02	FOREIGN DIVIDEND		21 15	
WACHOVIA CORP NEW	75	12/16/02	DIVIDEND		19 50	
CMA FUND		2002	DIVIDEND		115 17	
TOTAL ORDINARY DIVIDENDS (LINE 1 DIV)					454 01	

2002 ANNUAL STATEMENT SUMMARY
2002 OTHER DISTRIBUTIONS AND CHARGES*

Security Description	Transaction Description	Debit	Credit
INVESTMENFEEINFORMATION			
CONSULTS FEE		823 13	

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORTTERMCAPITALGAINS								
CAPITAL ONE FINL	4	08/15/02	10/22/02			128 99	126 63	2 36
DELL COMPUTER CORP	14	08/15/02	11/01/02			403 35	381 27	22 08
	50	08/15/02	11/15/02			1,475 10	1 361 69	113 41
EXPRESS SCRIPTS INC COM	10	08/15/02	08/19/02			441 23	437 59	3 64
JOHNSON AND JOHNSON COM	10	08/15/02	10/23/02			570 57	557 29	13 28

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BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MBNA CORP COM	25	08/15/02	11/08/02			518 51	503 74	14 77
MICROSOFT CORP COM	30	08/15/02	11/01/02			1,564 72	1,515 53	49 19
NUCOR CORPORATION	7	08/15/02	08/20/02			377 99	364 00	13 99
	3	08/15/02	08/21/02			161 79	156 00	5 79
SYNOPSYS INC	20	08/15/02	08/22/02			897 64	844 40	53 24
TENET HEALTHCARE CORP	10	08/15/02	09/18/02			495 44	480 24	15 20
UNITED STS STL CORP NEW	12	08/15/02	08/22/02			176 27	175 43	84
XL CAPITAL LTD CL A	19	08/15/02	11/15/02			1,488 15	1,444 37	43 78
	1	08/15/02	11/18/02			78 36	76 02	2 34
			Subtotal			8,778 11	8,424 20	353 91
SHORTTERMCAPITALLOSSES								
CAPITAL ONE FINL	21	08/15/02	10/17/02			601 20	664 86	(63 66)
	4	08/15/02	10/18/02			120 28	126 64	(6 36)
	6	08/15/02	10/21/02			187 09	189 96	(2 87)
	5	08/15/02	10/23/02			153 33	158 31	(4 98)
CENDANT CORP $0 01	3	08/15/02	11/01/02			34 92	43 20	(8 28)
COSTCO WHOLESALE CRP DEL	10	08/15/02	11/19/02			319 61	363 29	(43 68)
	15	08/15/02	12/17/02			415 67	544 95	(129 28)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTL BUSINESS MACH	6	08/15/02	09/19/02			388 48	459 13	(70 65)
	9	08/15/02	09/19/02			582 74	682 47	(99 73)
	11	08/15/02	10/09/02			610 61	834 13	(223 52)
	4	08/16/02	10/09/02			222 03	305 72	(83 69)
	2	09/09/02	10/09/02			111 02	149 51	(38 49)
	3	09/10/02	10/09/02			166 54	224 33	(57 79)
INTL PAPER CO	20	08/15/02	09/06/02			719 54	787 79	(68 25)
MBNA CORP COM	25	08/15/02	09/03/02			469 21	503 75	(34 54)
NUCOR CORPORATION	5	08/15/02	09/09/02			246 98	259 99	(13 01)
	10	08/15/02	09/17/02			493 86	520 00	(26 14)
PRAXAIR INC	5	08/15/02	09/20/02			265 80	276 40	(10 60)
SCHLUMBERGER LTD	15	08/15/02	09/19/02			601 90	639 59	(37 69)
	8	08/15/02	10/25/02			314 08	341 12	(27 04)
	17	08/15/02	10/28/02			670 64	724 88	(54 24)
TJX COS INC NEW	9	08/15/02	09/26/02			171 06	180 81	(9 75)
	11	08/15/02	09/27/02			204 73	220 99	(16 26)
TENET HEALTHCARE CORP	4	08/15/02	10/28/02			175 99	192 09	(16 10)
	25	08/15/02	11/01/02			647 61	1 200 61	(553 00)
	36	08/15/02	12/20/02			560 81	1,728 88	(1,168 07)
TRAVELERS PPTY CAS CRP B	5	08/15/02	09/04/02			71 16	101 15	(29 99)
TARGET CORP COM	10	08/15/02	11/19/02			308 35	349 01	(40 66)
TRAVELERS PPTY CAS CRP A	2	08/15/02	09/04/02			27 73	45 62	(17 89)

Merrill Lynch

BURGDORFF FOUNDATION

2002 ANNUAL STATEMENT SUMMARY
2002 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNITED STS STL CORP NEW	17	08/15/02	08/22/02			247 21	248 53	(1 32)
	5	08/15/02	08/23/02			70 38	73 09	(2 71)
	9	08/15/02	08/26/02			125 90	131 57	(5 67)
	10	08/15/02	08/27/02			139 80	146 20	(6 40)
	1	08/15/02	08/29/02			13 50	14 62	(1 12)
	5	08/15/02	08/30/02			68 35	73 10	(4 75)
	6	08/15/02	09/04/02			77 29	87 73	(10 44)
VERITAS SOFTWRE DE $ 001	20	08/15/02	09/18/02			311 91	369 93	(58 02)
	38	08/15/02	09/26/02			578 59	702 87	(124 28)
	22	08/15/02	09/27/02			331 63	406 94	(75 31)
			Subtotal			**11,827 53**	**15,073 76**	**(3,246 23)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(2,892 32)**

Note Capital gains and losses in this statement are not reported to the IRS

Market Index Trust Target Securities (MITTS)
If you purchased a MITTS at original issue and held to maturity, the loss shown is "net negative adjustment" with respect to a contingent payment debt instrument Accordingly, this loss should be treated as ordinary, rather than capital Report this loss on line 10 of IRS Form 4797 "Sales of Business Property" rather than on Schedule D of Form 1040 If, however, you purchased a MITTS in the secondary market, sold a MITTS prior to maturity, or both, your cost basis reflects your original cost and has not been adjusted for premium amortization and/or accretion of market discount or original issue discount Accordingly, in determining gain or loss and the character thereof as ordinary or capital, you may need to take these factors into account, as well as any adjustments required under the contingent payment debt regulations (e g , previously included OID) For more information please consult the prospectus supplement, your tax advisor, or call the telephone number noted at the front of your Tax Reporting Statement

Stock Return Income Debt Securities (STRIDES)
The cost basis shown reflects your original cost You may need to make adjustments to this figure in order to accurately compute your gain or loss For more information, please consult the prospectus supplement, your tax advisor, or call the telephone number noted at the front of your Tax Reporting Statement

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FAO BURGDORFF FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		564 19	564 19			
13,908	CMA MONEY FUND		13,908 00	13,908 00			141 8
	Total Cash and Money Funds		14,472 19	14,472 19			141 8

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
116	AMR CORP DEL	01/14/02	2,838 45	765 60	(2,072 00)	
15	AMR CORP DEL	06/21/02	265 35	99 00	(166 00)	
32	AMR CORP DEL	06/24/02	562 18	211 20	(350 00)	
66	AMR CORP DEL	07/25/02	692 85	435 60	(257 00)	
4	AMR CORP DEL	12/19/02	24 98	26 40	1 00	
49	AMR CORP DEL	12/20/02	314 12	323 40	9 00	
73	ALCOA INC	01/14/02	2,559 38	1,662 94	(896 00)	43 8
15	ALCOA INC	07/25/02	358 50	341 70	(16 00)	9 0
24	ALCOA INC	09/17/02	518 37	546 72	28 00	14 4

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Merrill Lynch

FAO BURGDORFF FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
28	AMER INTL GROUP INC	05/30/01	2,295 94	1,619 80	(676 00)	5 26
12	AMER INTL GROUP INC	01/29/02	870 03	694 20	(175 00)	2 26
9	AMER INTL GROUP INC	05/14/02	609 35	520 65	(88 00)	1 69
5	AMER INTL GROUP INC	07/25/02	261 25	289 25	28 00	0 94
138	APPLE COMPUTER INC	01/14/02	2,918 44	1,977 54	(940 00)	
9	APPLE COMPUTER INC	06/07/02	192 60	128 97	(63 00)	
21	APPLE COMPUTER INC	06/11/02	450 40	300 93	(149 00)	
21	APPLE COMPUTER INC	07/25/02	296 95	300 93	3 00	
15	APPLE COMPUTER INC	09/05/02	212 93	214 95	2 00	
20	APPLE COMPUTER INC	09/09/02	284 00	286 60	2 00	
11	APPLE COMPUTER INC	09/10/02	156 14	157 63	1 00	
2	APPLE COMPUTER INC	09/11/02	28 40	28 66		
5	APPLE COMPUTER INC	09/12/02	70 96	71 65		
83	BAKER HUGHES INC	01/14/02	2,595 60	2,671 77	76 00	38 18
14	BAKER HUGHES INC	07/19/02	393 70	450 66	56 00	6 44
3	BAKER HUGHES INC	07/25/02	78 60	96 57	17 00	1 38
43	BANK OF N Y CO INC	07/18/02	1,284 61	1,030 28	(254 00)	32 68

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FAO BURGDORFF FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
7	BANK OF N Y CO INC	09/19/02	209 29	167 72	(41 00)	5 3
7	BANK OF N Y CO INC	09/20/02	207 55	167 72	(39 00)	5 3
35	BANK ONE CORP	01/14/02	1,326 15	1,279 25	(46 00)	29 4
3	BANK ONE CORP	07/25/02	98 76	109 65	10 00	2 5
39	BOWATER INC	01/14/02	1,799 46	1,636 05	(163 00)	31 2
13	BRISTOL MYERS SQUIBB CO	06/05/02	366 14	300 95	(65 00)	14 5
17	BRISTOL MYERS SQUIBB CO	06/06/02	452 83	393 55	(59 00)	19 0
9	BRISTOL MYERS SQUIBB CO	07/25/02	182 25	208 35	26 00	10 0
7	CSX CORP	05/30/02	237 30	198 17	(39 00)	2 8
15	CSX CORP	06/03/02	508 18	424 65	(83 00)	6 0
19	CSX CORP	06/03/02	642 04	537 89	(104 00)	7 6
1	CSX CORP	06/05/02	33 94	28 31	(5 00)	0 4
21	CSX CORP	10/02/02	551 20	594 51	43 00	8 4
7	COMCAST CRP NEW CL A SPL	12/10/02	158 87	158 13		
34	COMCAST CRP NEW CL A SPL	12/11/02	766 63	768 06	1 00	
21	COMCAST CRP NEW CL A SPL	12/12/02	474 26	474 39		
1	COMCAST CRP NEW CL A SPL	12/13/02	22 60	22 59		

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FAO BURGDORFF FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
5	CITIGROUP INC	11/09/00	261 94	175 95	(85 00)	3 60
30	CITIGROUP INC	11/10/00	1,569 67	1,055 70	(513 00)	21 60
25	CITIGROUP INC	04/17/01	1,191 00	879 75	(311 00)	18 00
9	CITIGROUP INC	03/27/02	422 08	316 71	(105 00)	6 48
25	CITIGROUP INC	07/23/02	606 45	879 75	273 00	18 00
6	CITIGROUP INC	07/25/02	160 10	211 14	51 00	4 32
21	CITIGROUP INC	09/19/02	590 36	738 99	148 00	15 12
10	CITIGROUP INC	09/20/02	267 89	351 90	84 00	7 20
20	CLEAR CHANNEL COMMUNTNS	01/14/02	1,019 20	745 80	(273 00)	
11	CLEAR CHANNEL COMMUNTNS	07/15/02	349 52	410 19	60 00	
17	CLEAR CHANNEL COMMUNTNS	07/24/02	389 32	633 93	244 00	
6	CLEAR CHANNEL COMMUNTNS	07/25/02	153 00	223 74	70 00	
34	DOMINION RES INC NEW VA	01/14/02	2,017 92	1,866 60	(151 00)	87 72
68	DEERE CO	01/14/02	2,947 12	3,117 80	170 00	59 84
137	DISNEY (WALT) CO COM STK	01/14/02	2,927 69	2,234 47	(693 00)	28 77
1	DISNEY (WALT) CO COM STK	06/28/02	18 89	16 31	(2 00)	0 21
10	DISNEY (WALT) CO COM STK	07/01/02	190 00	163 10	(26 00)	2 10

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Merrill Lynch

FAO BURGDORFF FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10	DISNEY (WALT) CO COM STK	07/25/02	159 00	163 10	4 00	2 1
24	DISNEY (WALT) CO COM STK	08/30/02	379 04	391 44	12 00	5 0
9	DISNEY (WALT) CO COM STK	11/08/02	158 87	146 79	(12 00)	1 8
15	DISNEY (WALT) CO COM STK	12/06/02	257 65	244 65	(13 00)	3 1
47	DUKE ENERGY CORP NC NPV	01/14/02	1,806 68	918 38	(888 00)	51 7
46	DUKE ENERGY CORP NC NPV	07/15/02	1,006 79	898 84	(107 00)	50 6
45	E M C CORPORATION MASS	01/14/02	729 45	276 30	(453 00)	
55	E M C CORPORATION MASS	02/27/02	650 32	337 70	(312 00)	
13	E M C CORPORATION MASS	06/11/02	90 65	79 82	(10 00)	
93	E M C CORPORATION MASS	06/12/02	638 40	571 02	(67 00)	
7	EATON CORP	09/18/02	443 58	546 77	103 00	12 3
15	EATON CORP	09/19/02	956 24	1,171 65	215 00	26 4
158	EXXON MOBIL CORP COM	01/14/02	6,144 40	5,520 52	(623 00)	145 3
19	FIRST DATA CORPORATION	02/20/01	1,206 50	672 79	(533 00)	1 5
19	FIRST DATA CORPORATION	06/10/02		672 79		1 5
41	FLEETBOSTON FINL CORP	12/18/98	1,793 63	996 30	(797 00)	57 4
10	FLEETBOSTON FINL CORP	02/17/00	279 98	243 00	(36 00)	14 0

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FAO BURGDORFF FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
15	FLEETBOSTON FINL CORP	04/17/01	578 70	364 50	(214 00)	21 00
11	FLEETBOSTON FINL CORP	07/16/02	274 84	267 30	(7 00)	15 40
12	FLEETBOSTON FINL CORP	07/25/02	235 08	291 60	56 00	16 80
93	GAP INC DELAWARE	01/14/02	1,469 27	1,443 36	(25 00)	8 28
14	GAP INC DELAWARE	07/25/02	161 00	217 28	56 00	1 25
17	GILLETTE CO COM	07/19/02	473 94	516 12	42 00	11 05
17	GILLETTE CO COM	07/25/02	535 50	516 12	(19 00)	11 05
5	GILLETTE CO COM	09/03/02	154 99	151 80	(3 00)	3 25
6	GILLETTE CO COM	11/08/02	173 92	182.16	8.00	3 90
5	GILLETTE CO COM	11/11/02	144 85	151 80	6 00	3 25
22	GILLETTE CO COM	12/17/02	664 42	667.92	3 00	14 30
42	ILLINOIS TOOL WORKS INC	01/14/02	2,784 18	2,724 12	(60 00)	38 64
54	INTL PAPER CO	01/14/02	2,164 86	1,888 38	(276 00)	54 00
13	INTL PAPER CO	06/10/02	566 15	454 61	(111 00)	13 00
12	INTL PAPER CO	09/17/02	420 00	419 64		12 00
12	INTL PAPER CO	09/19/02	401 70	419 64	17 00	12 00
59	J P MORGAN CHASE AND CO	01/14/02	2,211 32	1,416 00	(795 00)	80 24

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
19	J P MORGAN CHASE AND CO	07/25/02	417 05	456 00	38 00	25 8
1	J P MORGAN CHASE AND CO	09/12/02	22 00	24 00	2 00	1 3
16	J P MORGAN CHASE AND CO	09/13/02	350 93	384 00	33 00	21 7
9	J P MORGAN CHASE AND CO	09/19/02	179 06	216 00	36 00	12 2
19	LOCKHEED MARTIN CORP	01/14/02	906 11	1,097 25	191 00	8 3
3	LOCKHEED MARTIN CORP	07/25/02	174 30	173 25	(1 00)	1 3
91	LIMITED BRANDS INC	01/14/02	1,456 00	1,267 63	(188 00)	27 3
16	LIMITED BRANDS INC	03/27/02	283 20	222 88	(60 00)	4 8
15	LIMITED BRANDS INC	09/24/02	228 48	208 95	(19 00)	4 5
8	LIMITED BRANDS INC	09/25/02	123 60	111 44	(12 00)	2 4
15	LIMITED BRANDS INC	10/07/02	193 88	208 95	15 00	4 5
66	MELLON FINANCIAL CORP	01/14/02	2,596 45	1,723 26	(873 00)	34 3
27	MELLON FINANCIAL CORP	07/10/02	772 46	704 97	(67 00)	14 0
19	MELLON FINANCIAL CORP	07/23/02	438 02	496 09	58 00	9 8
8	MELLON FINANCIAL CORP	07/25/02	188 07	208 88	20 00	4
11	MELLON FINANCIAL CORP	10/02/02	271 29	287 21	15 00	5 7
14	MELLON FINANCIAL CORP	10/03/02	330 19	365 54	35 00	7 2

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
4	MONSANTO CO NEW DEL COM	07/10/02	47 63	77 00	29 00	1 92
3	MONSANTO CO NEW DEL COM	07/11/02	35 66	57 75	22 00	1 44
24	MONSANTO CO NEW DEL COM	11/07/02	416 06	462 00	45 00	11 52
10	MONSANTO CO NEW DEL COM	11/08/02	172 30	192 50	20 00	4 80
23	MERCK&CO INC	05/09/02	1,287 61	1,302 03	14 00	33 12
5	MERCK&CO INC	07/25/02	216 75	283 05	66 00	7 20
103	MOTOROLA INC COM	06/18/01	1,363 62	890 95	(472 00)	16 48
64	MOTOROLA INC COM	03/27/02	877 40	553 60	(323 00)	10 24
4	MOTOROLA INC COM	06/11/02	59 66	34 60	(25 00)	0 64
2	MOTOROLA INC COM	07/25/02	23 39	17 30	(6 00)	0 32
60	MOTOROLA INC COM	10/08/02	534 49	519 00	(15 00)	9 60
25	NEWMONT MINING CORP	10/08/02	619 74	725 75	106 00	3 00
12	NEWMONT MINING CORP	10/10/02	280 84	348 36	67 00	1 44
4	NIKE INC CL B	06/13/02	199 91	177 88	(22 00)	2 24
25	NIKE INC CL B	06/14/02	1,241 57	1,111 75	(129 00)	14 00
7	NIKE INC CL B	09/04/02	294 35	311 29	16 00	3 92
10	NIKE INC CL B	09/05/02	419 36	444 70	25 00	5 60

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
5	PARKER HANNIFIN CORP	06/28/02	238 90	230 65	(8 00)	3 6
5	PARKER HANNIFIN CORP	07/01/02	229 57	230 65	1 00	3 6
21	PARKER HANNIFIN CORP	07/02/02	954 84	968 73	13 00	15 1
46	PEOPLESOFT INC COM	01/14/02	1,760 19	841 80	(918 00)	
32	PEOPLESOFT INC COM	07/25/02	521 47	585 60	64 00	
14	PEOPLESOFT INC COM	08/28/02	244 26	256 20	11 00	
21	PEOPLESOFT INC COM	09/04/02	320 69	384 30	63 00	
11	PEPSICO INC	12/18/98	431 72	464 42	32 00	6 6
10	PEPSICO INC	02/17/00	346 79	422 20	75 00	6 0
10	PEPSICO INC	04/17/01	424 20	422 20	(2 00)	6 0
13	PRAXAIR INC	07/15/02	647 32	751 01	103 00	9 8
14	PRAXAIR INC	07/16/02	690 12	808 78	118 00	10 6
11	PRAXAIR INC	10/16/02	591 74	635 47	43 00	8 3
26	POTASH CORP SASKATCHEWAN	01/14/02	1,489 00	1,653 34	164 00	26 0
2	ROHM AND HAAS	11/25/02	66 50	64 96	(1 00)	1 6
9	ROHM AND HAAS	11/26/02	296 32	292 32	(4 00)	7 5
3	ROHM AND HAAS	11/27/02	98 70	97 44	(1 00)	2 5

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FAO BURGDORFF FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
29	ROHM AND HAAS	12/18/02	953 94	941.92	(12 00)	24 36
22	SBC COMMUNICTNS INC PV$1	12/18/98	1,082 07	596 42	(485 00)	23 76
10	SBC COMMUNICTNS INC PV$1	02/17/00	386 85	271 10	(115 00)	10 80
15	SBC COMMUNICTNS INC PV$1	04/17/01	644 70	406 65	(238 00)	16 20
8	SBC COMMUNICTNS INC PV$1	07/25/02	205 60	216 88	11 00	8 64
103	SCHERING PLOUGH CORP	01/14/02	3,658 17	2,286 60	(1,371 00)	70 04
10	SCHERING PLOUGH CORP	02/07/02	313 90	222 00	(91 00)	6 80
12	SCHERING PLOUGH CORP	04/19/02	365 91	266 40	(99 00)	8 16
8	SCHERING PLOUGH CORP	06/25/02	185 78	177 60	(8 00)	5 44
16	SCHERING PLOUGH CORP	06/26/02	370 77	355 20	(15 00)	10 88
2	SCHERING PLOUGH CORP	07/25/02	44 50	44 40		1 36
27	SCHLUMBERGER LTD	05/15/02	1,494 08	1,136 43	(357 00)	20 25
12	SCHLUMBERGER LTD	06/06/02	590 09	505 08	(85 00)	9 00
83	STAPLES INC	01/14/02	1,471 59	1,518 90	47 00	
3	STAPLES INC	07/25/02	46 50	54 90	8 00	
23	TERADYNE INC	07/22/02	397 82	299 23	(98 00)	
10	TERADYNE INC	07/23/02	171 97	130 10	(41 00)	

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10	TERADYNE INC	07/25/02	139 90	130 10	(9 00)	
29	TERADYNE INC	09/18/02	320 37	377 29	56 00	
20	TERADYNE INC	09/19/02	211 12	260 20	49 00	
33	TARGET CORP COM	01/24/00	1,079 76	990 00	(89 00)	7 9
40	TARGET CORP COM	02/17/00	1,191 20	1,200 00	8 00	9 6
7	TARGET CORP COM	06/24/02	254 33	210 00	(44 00)	1 6
7	TARGET CORP COM	06/25/02	256 84	210 00	(46 00)	1 6
5	TARGET CORP COM	06/28/02	184 33	150 00	(34 00)	1 2
6	TARGET CORP COM	07/25/02	187 20	180 00	(7 00)	1 4
22	TARGET CORP COM	10/01/02	621 97	660 00	38 00	5 2
19	TARGET CORP COM	10/10/02	504 21	570.00	65 00	4 5
10	3M COMPANY	04/09/02		1,233 00		24 8
62	TRIBUNE CO NEW	01/14/02	2,376 34	2,818 52	442 00	27 2
25	UNION PACIFIC CORP	01/14/02	1,429 38	1,496 75	67 00	23 0
2	UNITED TECHS CORP COM	03/05/99	128 81	123 88	(4 00)	1 9
20	UNITED TECHS CORP COM	02/17/00	1,076 20	1,238 80	162 00	19 6
34	V F CORPORATION	01/14/02	1,361 68	1,225 70	(135 00)	34 0

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
11	VERIZON COMMUNICATNS COM	02/17/00	569 78	426 25	(143 00)	16 94
10	VERIZON COMMUNICATNS COM	11/10/00	565 60	387 50	(178 00)	15 40
22	VERIZON COMMUNICATNS COM	03/20/02	1,056 97	852 50	(204 00)	33 88
21	VERIZON COMMUNICATNS COM	07/25/02	581 70	813 75	232 00	32 34
8	VERIZON COMMUNICATNS COM	09/03/02	235 32	310 00	74 00	12 32
27	VIACOM INC CL B	03/12/01	1,262 52	1,100 52	(162 00)	
10	VIACOM INC CL B	04/17/01	471 30	407 60	(63 00)	
7	VIACOM INC CL B	01/25/02	281 34	285 32	3 00	
181	XEROX CORP	01/14/02	1,754 02	1,457 05	(296 00)	
23	XEROX CORP	04/29/02	196 26	185 15	(11 00)	
92	XEROX CORP	05/02/02	736 92	740 60	3 00	
16	XEROX CORP	06/11/02	126 03	128 80	2 00	
4	XEROX CORP	06/12/02	31 76	32 20		
84	XEROX CORP	07/25/02	505 68	676 20	170 00	
33	XEROX CORP	10/16/02	173 19	265 65	92 00	
71	WASTE MANAGEMENT INC NEW	01/14/02	2,201 71	1,627 32	(574 00)	0 70
12	WASTE MANAGEMENT INC NEW	07/25/02	269 40	275 04	5 00	0 12

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
66	WELLS FARGO & CO NEW DEL	01/14/02	2,854 51	3,093 42	238 00	73 9
95	WACHOVIA CORP NEW	01/14/02	2,894 65	3,461 80	567 00	98 7
23	WYETH	01/14/02	1,472 00	860 20	(611 00)	21 1
11	WYETH	07/25/02	384 45	411 40	26 00	10 1
10	WYETH	10/23/02	339 54	374 00	34 00	9 2
	Total Equities		**143,415 87**	**128,141.78**	**(17,173 00)**	**2,393 4**

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1 08	1 08			
7,568	CMA MONEY FUND		7,568 00	7,568 00			77 19
	Total Cash and Money Funds		7,569 08	7,569 08			77.19

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
55	AIR PRODUCTS&CHEM	08/15/02	2,512 41	2,351 25	(161 00)	46 20
115	AOL TIME WARNER INC	12/05/02	1,608 63	1,506 50	(102 00)	
50	AMER INTL GROUP INC	08/15/02	3,232 50	2,892 50	(340 00)	9 40
80	APPLIED MATERIAL INC	10/23/02	1,139 50	1,042 40	(97 00)	
60	APPLIED MATERIAL INC	10/28/02	920 66	781 80	(138 00)	
35	BAKER HUGHES INC	08/15/02	1,017 10	1,126 65	109 00	16 10
40	BAKER HUGHES INC	09/19/02	1,116 63	1,287 60	170 00	18 40
75	BANK OF N Y CO INC	08/15/02	2,525 38	1,797 00	(728 00)	57 00
55	BAXTER INTERNTL INC	08/15/02	1,991 00	1,540 00	(451 00)	32 01

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
8	BAXTER INTERNTL INC	10/03/02	219 20	224 00	4 00	4 66
155	CADENCE DESIGN SYS INC	08/15/02	2,081 65	1,827 45	(254 00)	
147	CENDANT CORP $0 01	08/15/02	2,116 80	1,540 56	(576 00)	
65	CITIGROUP INC	08/15/02	2,157 46	2,287 35	129 00	46 80
30	COSTCO WHOLESALE CRP DEL	08/15/02	1,089 91	841 80	(248 00)	
35	CHEVRONTEXACO CORP	08/15/02	2,719 85	2,326 80	(393 00)	98 00
90	CISCO SYSTEMS INC COM	11/01/02	1,057 28	1,179 00	121 00	
6	COMPUTER SCIENCE CRP	12/05/02	200 61	206 70	6 00	
5	COMPUTER SCIENCE CRP	12/06/02	164 92	172 25	7 00	
15	COMPUTER SCIENCE CRP	12/09/02	482 37	516 75	34 00	
4	COMPUTER SCIENCE CRP	12/10/02	130 14	137 80	7 00	
51	DELL COMPUTER CORP	08/15/02	1,388.93	1,363.74	(25 00)	
30	DELL COMPUTER CORP	10/21/02	871.67	802 20	(69 00)	
70	FIRST DATA CORPORATION	08/15/02	2,612 40	2,478 70	(133 00)	5 60
16	FIRST DATA CORPORATION	10/10/02	473 33	566 56	93 00	1 28
14	FIRST DATA CORPORATION	10/11/02	438 90	495 74	56 00	1 12
50	FRANKLIN RES INC	08/15/02	1,752 14	1,704 00	(48 00)	15.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
5	FRANKLIN RES INC	10/15/02	163.24	170 40	7 00	1 50
280	GENERAL MOTORS NEW CL H	08/15/02	2,657 20	2,996 00	338 00	
25	GENL DYNAMICS CORP COM	08/15/02	1,880 00	1,984 25	104 00	30 00
4	GENL DYNAMICS CORP COM	12/02/02	328 54	317 48	(11 00)	4 80
6	GENL DYNAMICS CORP COM	12/03/02	498 04	476 22	(21 00)	7 20
60	INTEL CORP	10/28/02	1,024 97	934 20	(90 00)	4 80
40	INTL PAPER CO	08/15/02	1,575 61	1,398 80	(176 00)	40 00
35	JOHNSON AND JOHNSON COM	08/15/02	1,950 56	1,879 85	(70 00)	28 70
45	KIMBERLY CLARK	08/15/02	2,689 65	2,136 15	(553 00)	54 00
110	KROGER CO	08/15/02	2,187 53	1,699 50	(488 00)	
40	KROGER CO	10/14/02	562 55	618 00	55 00	
50	MORGAN STANLEY	08/15/02	2,157 17	1,996 00	(161 00)	46 00
50	MBNA CORP COM	08/15/02	1,007 51	951 00	(56 00)	14 00
60	MICROSOFT CORP COM	08/15/02	3,031 07	3,102 00	70 00	
30	NUCOR CORPORATION	08/15/02	1,560 01	1,239 00	(321 00)	22 80
70	PEPSICO INC	08/15/02	3,108 48	2,955 40	(153 00)	42 00
80	PFIZER INC DEL PV$0 05	08/15/02	2,692 00	2,445 60	(246 00)	48 00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
75	PRAXAIR INC	08/15/02	4,146 00	4,332 75	186 00	57 00
30	QUEST DIAGNOSTICS INC	08/15/02	1,777 80	1,707 00	(70 00)	
75	SBC COMMUNICTNS INC PV$1	08/15/02	2,134 50	2,033 25	(101 00)	81.00
20	SBC COMMUNICTNS INC PV$1	10/03/02	425 97	542 20	116 00	21 60
20	SBC COMMUNICTNS INC PV$1	10/09/02	416 19	542 20	126 00	21 60
25	SCHLUMBERGER LTD	08/15/02	1,066 01	1,052 25	(13 00)	18 75
180	TJX COS INC NEW	08/15/02	3,616 24	3,513 60	(102 00)	21 60
1	TARGET CORP COM	08/15/02	34 91	30 00	(4 00)	0 24
24	TARGET CORP COM	08/16/02	844 33	720 00	(124 00)	5 76
15	TARGET CORP COM	09/06/02	517 40	450 00	(67 00)	3 60
10	TARGET CORP COM	09/26/02	341 14	300 00	(41 00)	2 40
65	VERIZON COMMUNICATNS COM	08/15/02	2,015 00	2,518 75	503 00	100 10
15	VERIZON COMMUNICATNS COM	10/03/02	487 48	581 25	93 00	23 10
100	VODAFONE GRP PLC SPN ADR	08/15/02	1,487 86	1,812 00	324 00	24 00
70	VIACOM INC CL B	08/15/02	2,886 10	2,853 20	(32 00)	
10	VIACOM INC CL B	09/05/02	396 25	407 60	11 00	
45	XL CAPITAL LTD CL A	08/15/02	3,420 91	3,476 25	55 00	84 60

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/02	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
13	WACHOVIA CORP NEW	09/06/02	470 27	473 72	3 00	13 52
27	WACHOVIA CORP NEW	09/09/02	974 68	983 88	9 00	28 08
12	WACHOVIA CORP NEW	10/10/02	371 20	437 28	66 00	12 48
8	WACHOVIA CORP NEW	10/11/02	258 16	291 52	33 00	8.32
8	WACHOVIA CORP NEW	11/22/02	289 57	291 52	1 00	8 32
7	WACHOVIA CORP NEW	11/25/02	254 87	255 08		7 28
40	WYETH	11/19/02	1,497 40	1,496 00	(1 00)	36 78
	Total Equities		**95,225.74**	**91,398.25**	**(3,828 00)**	**1,275.50**

Current Portfolio

Quantity	Security Description	Date Acquired	Adjust/Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield %
Government Securities										
10,000	ΔU S TREASURY NOTE 4 625% MAY 15 2006 ORIGINAL UNIT COST 106 28	08/14/02	105 63	10,563	107.84	10,784	220	59	462	4.28
5,000	ΔU S TREASURY NOTE 06 625% MAY 15 2007 ORIGINAL UNIT COST 115 27	08/14/02	113.97	5,698	116.71	5,835	136	42	331	5.67
5,000	FED NAT'L MORTGAGE ASSOC BONDS 06 625% OCT 15 2007	08/14/02	113.55	5,677	115.78	5,789	111	70	331	5.72
9,000	FEDERAL HOME LN MTG CORP NOTES 05 1250% JULY 15 2012	10/10/02	105 78	9,520	106.43	9,579	58	211	461	4.81
20,000	FNMA P545982 06% 2017 AMORTIZED FACTOR 0 869698960 AMORTIZED VALUE 17393	09/09/02	103.71	18,040	104.68	18,208	167	87	1,043	5.73
3,000	FNMA P668358 05 50%2017 AMORTIZED FACTOR 1 000000000 AMORTIZED VALUE 3000	12/04/02	102 76	3,082	103.82	3,114	31	14	165	5.29
20,000	FNMA P545936 06 50%2032 AMORTIZED FACTOR 0 858554010 AMORTIZED VALUE 17171	09/09/02	103 50	17,772	104.16	17,886	114	93	1,116	6.23
Total Government Securities				70,356		71,198	837	576	3,910	5.49

Current Portfolio

Quantity	Security Description	Date Acquired	Adjust/Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield %
Corporate Bonds										
5,000	ΔFORD MOTOR CREDIT GLOBAL LANDMARK NOTES 6 70% JUL 16 2004 MOODY'S A3 S&P BBB ORIGINAL UNIT COST 101 89	08/26/02	101.54	5,077	101.88	5,094	17	154	335	6.57
5,000	ΔHONEYWELL INTERNATIONAL NOTES 6 875% OCT 03 2005 MOODY'S A2 S&P A ORIGINAL UNIT COST 109 41	08/16/02	108.25	5,412	110.75	5,537	125	84	343	6.20
6,000	ΔCOUNTRYWIDE HOME LOAN NOTES 05 500% AUG 01 2006 MOODY'S A3 S&P A ORIGINAL UNIT COST 102 69	08/23/02	102.44	6,146	106.33	6,379	232	137	330	5.17
5,000	ΔWAL-MART STORES BONDS 05 450% AUG 01 2006 MOODY'S AA2 S&P AA ORIGINAL UNIT COST 106 32	08/19/02	105.72	5,286	109.28	5,464	178	114	272	4.98
5,000	ΔBANK OF AMERICA CORP GLOBAL NOTES 05 250% FEB 01 2007 MOODY'S AA2 S&P A+ ORIGINAL UNIT COST 106 84	11/18/02	106.64	5,332	107.69	5,384	52	109	262	4.87
5,000	ΔKRAFT FOODS INC NOTES 5 250% JUN 01 2007 MOODY'S A2 S&P A- ORIGINAL UNIT COST 105 20	08/16/02	104.78	5,239	108.01	5,400	161	22	262	4.86
5,000	ΔCITIGROUP INC SUB NOTES 7 250% OCT 01 2010 MOODY'S AA2 S&P A+ ORIGINAL UNIT COST. 110 97	08/19/02	110.45	5,522	116.08	5,804	281	91	362	6.24
Total Corporate Bonds				38,016		39,065	1,046	711	2,168	5.55