

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2004**

Department of the Treasury  
Internal Revenue Service

*Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year **2004**, or tax year beginning **JUL 1, 2004**, and ending **JUN 30, 2005**

**G** Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of organization <b>THE BERETTA FOUNDATION</b> Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>P.O. BOX 90509</b> City or town, state, and ZIP code <b>SAN ANTONIO, TX 78209</b>	A Employer identification number <b>23-7014591</b> B Telephone number <b>(210) 805-9505</b>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1078908.</b> (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6.	6.		<b>Statement 1</b>
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		6.	6.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	8762.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses <b>Stmt 2</b>	674.	0.		674.
	24 Total operating and administrative expenses. Add lines 13 through 23	9436.	0.		674.
	25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	9436.	0.		674.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-9430.				
b Net investment income (if negative, enter -0-)		6.			
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2004)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		780.	112.	112.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶	115875.				
	Less accumulated depreciation Stmt 3 ▶	95738.		28899.	20137.	20137.
15	Other assets (describe ▶ Statement 4 )			1058659.	1058659.	1058659.
16	<b>Total assets (to be completed by all filers)</b>			1088338.	1078908.	1078908.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities (add lines 17 through 22)</b>			0.	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2559955.	2559955.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		-1471617.	-1481047.		
30	<b>Total net assets or fund balances</b>		1088338.	1078908.		
31	<b>Total liabilities and net assets/fund balances</b>		1088338.	1078908.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1088338.
2	Enter amount from Part I, line 27a	2	-9430.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1078908.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>1078908.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2003	68659.	1518217.	.0452234
2002	162470.	1590399.	.1021568
2001	201580.	1495488.	.1347921
2000	232783.	1966455.	.1183770
1999	312229.	2387939.	.1307525

2 Total of line 1, column (d)	2	.5313018
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.1062604
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	0.
8 Enter qualifying distributions from Part XII, line 4	8	674.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt operating foundations, domestic organizations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount of line 10 to be credited to 2005 estimated tax.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions about political campaigns, political purposes, Form 1120-POL filing, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business gross income, liquidation, section 508(e) requirements, assets, states of registration, Form 990-PF copies, private operating foundation status, substantial contributors, public inspection requirements, and books in care of.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the organization (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
<b>c</b> Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004? <input type="checkbox"/>	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
<b>b</b> Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
<b>3a</b> Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2004.) N/A	3b	
<b>4a</b> Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
<b>b</b> Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004? <input type="checkbox"/>	4b	X
<b>5a</b> During the year did the organization pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	5b	
<b>c</b> If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GILBERT DENMAN	TRUSTEE			
SAN ANTONIO, TEXAS	0	0.	0.	0.
JACQUELINE R. BERETTA	TRUSTEE			
123 HUBBARD	40	0.	0.	0.
SAN ANTONIO, TEXAS				

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	0.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6 Minimum investment return Enter 5% of line 5	6	0.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1 Minimum investment return from Part X, line 6	1	0.
2a Tax on investment income for 2004 from Part VI, line 5	2a	
b Income tax for 2004 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	0.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	0.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	674.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	674.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	674.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
<b>1</b> Distributable amount for 2004 from Part XI, line 7				0.
<b>2</b> Undistributed income, if any, as of the end of 2003				
<b>a</b> Enter amount for 2003 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2004				
<b>a</b> From 1999	194940.			
<b>b</b> From 2000	135034.			
<b>c</b> From 2001	126806.			
<b>d</b> From 2002	82950.			
<b>e</b> From 2003				
<b>f</b> Total of lines 3a through e	539730.			
<b>4</b> Qualifying distributions for 2004 from Part XII, line 4 ▶ \$ 674.				
<b>a</b> Applied to 2003, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2004 distributable amount				0.
<b>e</b> Remaining amount distributed out of corpus	674.			
<b>5</b> Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	540404.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2003 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2004 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2005				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 1999 not applied on line 5 or line 7	194940.			
<b>9</b> Excess distributions carryover to 2005 Subtract lines 7 and 8 from line 6a	345464.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2000	135034.			
<b>b</b> Excess from 2001	126806.			
<b>c</b> Excess from 2002	82950.			
<b>d</b> Excess from 2003				
<b>e</b> Excess from 2004	674.			



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the organization makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

NO FORMAL APPLICATION NECESSARY

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>None</p>				
<b>Total</b>				▶ 3a 0.
<p>b <i>Approved for future payment</i></p> <p>SOCIAL RESPONSIBILITY CORPORATION, 123 HUBBARD, SAN ANTONIO, TEXAS 78209</p>	NONE	PUBLIC	DATA BASE	300000.
<b>Total</b>				▶ 3b 300000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue (MEMBERSHIP DUES 713990), Subtotal, and Total.

(See worksheet in line 13 instructions to verify calculations )

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Row 1 contains text: PROVIDES MEMBERSHIPS ALLOWING ACCESS TO TEXAS CHARITABLE DATA BASE PROVIDING FOR INFORMATION OF TEXAS CHARITABLE ORGANIZATIONS FOR PURPOSES OF RAISING CHARITABLE FUNDS FOR SUCH CHARITABLE ORGANIZATIONS WHICH SUPPORT THE CHARITABLE PURPOSES FOR WHICH THIS FOUNDATION WAS CREATED

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting organization to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with columns 'Yes' and 'No'. Rows include 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c.

Table with columns (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, and (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with columns (a) Name of organization, (b) Type of organization, and (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here section containing signature of officer or trustee, preparer's signature, and firm name: RICHARD F. HOWE, CPA, 12500 SAN PEDRO AVE., SAN ANTONIO, TEXAS 78211

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	COMPUTER EQUIPMENT	101593200	DB	5.00	17	2474.			2474.	2474.		0.
2	FAX MACHINE	082895200	DB	5.00	17	1053.			1053.	1053.		0.
3	COMPUTER EQUIPMENT	012396200	DB	5.00	17	3737.			3737.	3737.		0.
4	OFFICE FURNITURE	090196200	DB	7.00	17	4995.			4995.	4995.		0.
5	OFFICE FURNITURE	100396200	DB	7.00	17	11355.			11355.	11355.		0.
6	OFFICE SOFTWARE	022297200	DB	5.00	17	4500.			4500.	4500.		0.
7	OFFICE FURNITURE & EQUIPMENT - FAX	022197200	DB	7.00	17	548.			548.	548.		0.
8	MACHINE	052197200	DB	5.00	17	646.			646.	646.		0.
9	PHONE SYSTEM	013197200	DB	5.00	17	2047.			2047.	1638.		0.
12	FURNITURE & EQUIPMENT	101598200	DB	7.00	17	6049.			6049.	5239.		540.
13	COMPUTER EQUIPMENT	090598200	DB	5.00	17	5201.			5201.	5201.		0.
14	OFFICE FURNITURE & EQUIPMENT	020600200	DB	7.00	17	819.			819.	629.		72.
15	COMPUTER EQUIPMENT	102199200	DB	5.00	17	1764.			1764.	1690.		74.
16	COMPUTER EQUIPMENT	061000200	DB	5.00	17	5930.			5930.	5362.		568.
17	OFFICE FURNITURE & EQUIPMENT	052400200	DB	7.00	17	723.			723.	542.		63.
18	OFFICE FURNITURE & EQUIPMENT	061400200	DB	7.00	17	5648.			5648.	4231.		493.
19	TELEPHONE EQUIPMENT	071500200	DB	5.00	17	3670.			3670.	3036.		423.
20	COMPUTER EQUIPMENT	020501200	DB	5.00	17	2121.			2121.	1754.		244.

2004 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
21	COMPUTER EQUIPMENT	020501	200DB	5.00	17	2249.			2249.	1861.		259.
22	COMPUTER EQUIPMENT AND ACCESSORIES	061202	200DB	5.00	17	2064.			2064.	1469.		238.
23	OFFICE FURNITURE & EQUIPMENT	081001	200DB	7.00	17	280.			280.	158.		35.
24	OFFICE FURNITURE & EQUIPMENT	092601	200DB	7.00	17	481.			481.	271.		60.
25	OFFICE FURNITURE & EQUIPMENT	111701	200DB	7.00	17	3462.			3462.	1949.		432.
26	EQUIPMENT LEASHOLD IMPROVEMENTS	020702	200DB	7.00	17	332.			332.	186.		41.
27	- CARPETS ETC.	101601	200DB	10.00	17	28559.			28559.	12110.		3290.
28	COMPUTER EQUIPMENT AND ACCESSORIES	062703	200DB	5.00	17	12520.		6260.	6260.	2692.		1427.
29	COMPUTER EQUIPMENT	063004	200DB	5.00	17	2648.		1324.	1324.	66.		503.
	* Total 990-PF Pg 1 Depr					115875.		7584.	108291.	79392.	0.	8762.

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
SALOMON SMITH BARNEY	6.
Total to Form 990-PF, Part I, line 3, Column A	6.

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Form 990-PF Other Expenses Statement 2

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE SUPPLIES AND EXPENSES	674.	0.		674.
To Form 990-PF, Pg 1, ln 23	674.	0.		674.

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Form 990-PF Depreciation of Assets Not Held for Investment Statement 3

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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
COMPUTER EQUIPMENT	2474.	2474.	0.
FAX MACHINE	1053.	1053.	0.
COMPUTER EQUIPMENT	3737.	3737.	0.
OFFICE FURNITURE	4995.	4995.	0.
OFFICE FURNITURE	11355.	11355.	0.
OFFICE SOFTWARE	4500.	4500.	0.
OFFICE FURNITURE-PICTURES	548.	548.	0.
EQUIPMENT - FAX MACHINE	646.	646.	0.
PHONE SYSTEM	2047.	1638.	409.
FURNITURE & EQUIPMENT	6049.	5779.	270.
COMPUTER EQUIPMENT	5201.	5201.	0.
OFFICE FURNITURE & EQUIPMENT	819.	701.	118.
COMPUTER EQUIPMENT	1764.	1764.	0.
COMPUTER EQUIPMENT	5930.	5930.	0.
OFFICE FURNITURE & EQUIPMENT	723.	605.	118.
OFFICE FURNITURE & EQUIPMENT	5648.	4724.	924.
TELEPHONE EQUIPMENT	3670.	3459.	211.
COMPUTER EQUIPMENT	2121.	1998.	123.
COMPUTER EQUIPMENT	2249.	2120.	129.
COMPUTER EQUIPMENT AND ACCESSORIES	2064.	1707.	357.
OFFICE FURNITURE & EQUIPMENT	280.	193.	87.
OFFICE FURNITURE & EQUIPMENT	481.	331.	150.

OFFICE FURNITURE & EQUIPMENT	3462.	2381.	1081.
OFFICE FURNITURE & EQUIPMENT	332.	227.	105.
LEASEHOLD IMPROVEMENTS - CARPETS ETC.	28559.	15400.	13159.
COMPUTER EQUIPMENT AND ACCESSORIES	12520.	10379.	2141.
COMPUTER EQUIPMENT	2648.	1893.	755.
<b>Total To Fm 990-PF, Part II, ln 14</b>	<b>115875.</b>	<b>95738.</b>	<b>20137.</b>

Form 990-PF	Other Assets	Statement	4
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Description	Book Value	Fair Market Value
ART	12925.	12925.
INTANGIBLE - EDUCATIONAL WEBSITE	1045734.	1045734.
<b>Total to Form 990-PF, Part II, line 15</b>	<b>1058659.</b>	<b>1058659.</b>



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THE BERETTA FOUNDATION  
PART XV - LINE 2D

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23-7014591  
FORM 990-PF, 2004

YEAR ENDED JUNE 30, 2005

SUPPORTING STATEMENT FOR PART XV LINE 2D RESTRICTIONS

THIS TRUST IS ESTABLISHED AND THE PROPERTIES HEREBY CONVEYED TO SAID TRUSTEES ARE CONVEYED EXCLUSIVELY FOR THE BENEFIT OF, AND THE NET INCOME AND SUCH PARTS OF THE PRINCIPAL AS THE TRUSTEES ELECT TO DISTRIBUTE AS HEREINAFTER PROVIDED, SHALL BE DISTRIBUTED BY THE TRUSTEES EXCLUSIVELY IN AID OS SUCH RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND/OR EDUCATIONAL PURPOSES AS IN THE JUDGMENT OF THE TRUSTEES SHALL BE IN FURTHERANCE OF THE PUBLIC WELFARE, PROVIDED, HOWEVER, THAT ALL OF THE FUNDS AND PROPERTY OF THE CORPORATION SHALL BE USED EXCLUSIVELY FOR PUBLIC (AS OPPOSED TO PRIVATE) PURPOSES OF THE NATURE ABOVE SPECIFIED, AND NO PART OF THE INCOME OR PRINCIPAL SHALL INURE TO OR BE PAYABLE TO OR FOR THE BENEFIT OF ANY PRIVATE STOCKHOLDER OR INDIVIDUAL, AND PROVIDED THAT ALL OF THE PROPERTY SHALL BE USED FOR SAID PURPOSE WITHIN THE STATE OF TEXAS, AND FURTHER PROVIDED THAT NONE OF THE PROPERTY OF THE FOUNDATION SHALL EVER BE USED OR EXPENDED OR THE ACTIVITIES THEREOF ENGAGED IN CARRYING ON PROPAGANDA, OR OTHERWISE ATTEMPTING TO INFLUENCE LEGISLATION, NOR SHALL ANY SUPPORT EVER BE GIVEN BY THIS FOUNDATION TO ANY ORGANIZATION CARRYING ON SUCH ACTIVITIES.

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THE BERETTA FOUNDATION

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23-7014591  
FORM 990-PF, 2004

**PUBLIC NOTICE**

**Notice of Availability of  
Annual Report For Public  
Inspection**

The annual report of the Beretta Foundation, a private non-operating foundation for the year 2004 is available for inspection by any citizen requesting inspection within 180 days of this publication.

The office of the foundation is located at 123 Hubbard, San Antonio, Texas 78209, 210-828-2465.  
9/14

THE ABOVE NOTICE WAS PUBLISHED ON SEPTEMBER 14, 2006 IN  
THE COMMERCIAL RECORDER.

  
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FOUNDATION MANAGER

11-21-06  
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DATE