Form 990-PF

Department of the Treasury

3

TY WINED DEC 0 1 2018

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

OMB No 1545 0052

int	emai r	Revenue Service Information about Form	n 990-rr and its separa	te instructions	IS at www	ns gowioinissopi	cir to rabile inspection
		lendar year 2015 or tax year beginning		, 2015,	and end		, 20
		of foundation				A Employer identifi	
_	THE	NATHAN CUMMINGS FOUNDATION,	INC			23-709320	1
N	lumbe	r and street (or P.O. box number if mail is not delivered	to street address)		Room/suite	e B Telephone numb	er (see instructions)
						4010) 70	
		TENTH AVENUE, 14TH FLOOR	4-1 4-			(212) 78	17-7300
C	ity or	town state or province country and ZIP or foreign pos	ital code			C If exemption applica	ation is
	NI TO GAT	VORK NV 10010				pending check here	▶
_		YORK, NY 10018	Initial satura	-6 - 6	مطم مناطني		, 🗀
G	Cne	ck all that apply Initial return	Initial return	•	sublic cha	D I Toleigh organizati	
		Final return Address change	Name chang			2 Foreign organiza 85% test check h	
<u>.</u>	Cho	ck type of organization X Section 501(computation	▶[
ï	$\overline{}$		<u></u>		lian	E If private foundation	.
\perp		ection 4947(a)(1) nonexempt charitable trust market value of all assets at J Acco	Other taxable prounting method C			under section 507(b	
ı	-	1 —	ther (specify)	asii [ACC	auai	F If the foundation is under section 507(b)	in a 60-month fermination
			column (d) must be on cas	eh hasis l		Under section sorto)(1)(b) Gleck field
Œ		Analysis of Revenue and Expenses (The				!	(d) Disbursements
_	CII C	lotal of amounts in columns (b), (c) and (d)	(a) Revenue and expenses per	(b) Net inve		(c) Adjusted net	for charitable
		may not necessarily equal the amounts in column (a) (see instructions))	books	incom	ie	income	purposes (cash basis only)
\Box	1	Contributions gifts grants etc received (attach schedule)		1 - 17 x 34.	S 75 (4) 3	TEST IN 'L	T - 4- 2-12 " " - 3- 2- 2- 2-
	2	Check X if the foundation is not required to	八江の西地震がある				The state of the s
	3	attach Sch B Interest on savings and temporary cash investments	59,805.		9,805.		・ATCH 1また。元、世
	4	Dividends and interest from securities	4,646,865.	4,64	6,865		? ATCH 2 次の デース。
	5 a	Gross rents					三部部部434、6、4
		Net rental income or (loss)	19 微学品等	Contract Contract	المرفود المراجعة	北京は かんしょう	一个人,一个工艺教徒。
<u>o</u>		Net gain or (loss) from sale of assets not on line 10		"S Professional		上海の野田の大人	歌、今日 はかま
Revenue		Gross sales price for all 36,581,183. assets on line 6a	医机场和高温度飞机	124 414 214 2		公野 公康とおいれい	語と言うないと思いる
ě	7	Capital gain net income (from Part IV, line 2)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		4,502	いるが、行為語し、	では、数では、大学を表れて
ĸ	8	Net short-term capital gain	点。如為中國語程以	THE WALLES		- <u> </u>	
	9	Income modifications	M. C. S. C. S. C. S. C.	1. "我们是 1. 强			The state of the s
	10 a	Gross sales less returns and allowances	W. Carlotte	产、市场高级		上京·新州、"新州	一种一种
	b	Less Cost of goods sold	中心的社会活		~4x2~ 137.5	おいけいは	· 公司 · · · · · · · · · · · · · · · · · ·
	C	Gross profit or (loss) (attach schedule)	4 252 721	公里	1 204		一年 おおり かんかん
	11	Other income (attach schedule) ATCh 3	-4,353,721 27,058,441		1,384 2,556		THE WOLLS
	12	Total Add lines 1 through 11	539,525		7,083		462,442
	13	Compensation of officers directors trustees etc	1,282,974.		8,409		1,184,986
enses	14	Other employee salaries and wages	1,451,041.		3,003		1,398,038
Je.	15	Pension plans employee benefits	120,747		0,026.		1,336,636
ΕX		Legal fees (attach schedule) ATCH 4	48,542	1	3,979.		18,612
je.	b	Accounting fees (attach schedule)ATCH 5	2,976,040		9,191		546,849
ativ	C 17	Other professional fees (attach schedule) [6] Interest ATCH 7			5,458.		
str	17	Taxes (attach schedule) (see instructions)[8]	380,364		6,005.		
iui	10	Depreciation (attach schedule) and depletion	31,041		2,498		· 大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大
ďm	20	Occupancy	835,346	9	3,534		741,812
λ	21	Travel, conferences and meetings	450,862		8,008	DE05:::-	432,854
ind	22	Printing and publications	1,258			RECEIVE	1,258
9	23	Other expenses (attach schedule) ATCH 9	594,706.	4,94	6,685		540,572
Ē	23 24 25	Total operating and administrative expenses			- j	E NOV 2 2 2016	X
era		Add lines 13 through 23	8,712,446	9,75	3,879		5,472,959
Ö	25	Contributions gifts grants paid	14,978,587.	د .	<u> </u>	- OGDEN, UT	18,703,587
_	26	Total expenses and disbursements Add lines 24 and 25	23,691,033.	1	3,879	U	24,176,546
	27	Subtract line 26 from line 12	· 游 流 35 (4-7)	The Tree of the Party of the Pa	1 7 () .	ا دا ا	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	а	Excess of revenue over expenses and disbursements	3,367,408.		,,,	1,34	B.A.
	ь	Net investment income (if negative, enter -0-)		24,54	18,677.	1 (, Time .
			1		- ·	t .	1 1

Part I	Ralance Sheets	Attached schedules and amounts in the description column should be for end-of-year	Beginning of year		of year
	- Dalance Sheets	amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-beari	ng	12,076.		
2		cash investments	17,109,891.		
3	Accounts receivable ▶				
	Less allowance for doub	btful accounts ►			
4	Pledges receivable ▶			7. July 200 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Less allowance for doub	btful accounts ►			
5	Grants receivable				
6	Receivables due from o	officers, directors, trustees, and other			
1	disqualified persons (att	ach schedule) (see instructions)	3,331.		
7		eceivable (attach schedule)	AND ALLEY SAID LANGE		
	Less allowance for doub	btful accounts ▶			
8 3	Inventories for sale or use	e			
ssets		eferred charges ATCH 10	355,511.	895,044.	895,044
		e government obligations (attach schedule)			
ь	Investments - corporate	stock (attach schedule) ATCH 11	34,395,822.		
С		bonds (attach schedule) ATCH 12		1,156,337.	
11	investments - land, buildings and equipment basis	· •			
1	Less accumulated deprecia (attach schedule)	ition >			
12	Investments - mortgage I	loans			
13	Investments - other (atta	ich schedule) ATCH 13	389,225,376.	376,049,768.	376,049,768
14	equipment basis	▶ 1,666,187.			We state which
ŀ	Less accumulated deprecial (attach schedule)	1,459,811.	148,695.		
15	Other assets (describe	ATCH 14)	22,888,948.	25,941,019.	25,941,019
		completed by all filers - see the			
	instructions Also, see pa	age 1, item I)	464,139,650.	460,077,518.	460,077,518
- 1		ccrued expenses	635,864.	484,984.	STATE OF THE STATE
			5,350,000.	1,625,000.	
တ္က 19					
E 20		rs, trustees, and other disqualified persons.			
Q 21		tes payable (attach schedule)			
	Other liabilities (describe		6,449,923.	5,692,325.	
	(,			
23	Total liabilities (add lines	s 17 through 22)	12,435,787.	7,802,309.	
		ow SFAS 117, check here . ► X			
		24 through 26 and lines 30 and 31.			
E 24	Unrestricted		451,703,863.	452,275,209.	
R 25					
D 26	•				
<u>آ</u>	Foundations that do		 		
[plete lines 27 through 31.			
Ö 27	-	apal, or current funds			
S) 28		land, bldg , and equipment fund	- 		
တ် ၁၁		lated income, endowment, or other funds	- -		
₹ 30	- ·	balances (see instructions)	451,703,863.	452,275,209.	
2 31		net assets/fund balances (see			
1			464,139,650.	460,077,518.	
		nges in Net Assets or Fund Bala			en las de de des aux que la juitant municipal de digital
		alances at beginning of year - Part		must agree with	
		d on prior year's return),			451,703,863
		line 27a			3,367,408
		ed in line 2 (itemize) ► ATCH 16		3	1,134,636
		ed in line 2 (itemize)			456,205,907
	reases not included in		• • • • • • • • • • • • • •	5	3,930,698
		alances at end of year (line 4 minus	line 5) Port II column /		452,275,209
- 1018	i net assets of fullo ba	alances at end of year time 4 minus	mie 5) - Fait II, column (υ), iii le ου] '6	50m 990-PF (2015)

Page 3

• •		- ·	àcquired P - Purchase	acquired	(d) Date solo (mo , day, yr
		sis MLC Co)	D - Donation		(110, 00),).
b			 		
					
d					
9					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) mini	
<u> </u>			<u> </u>		
<u> </u>			 		
<u>.</u> 1			 		
			1		
	showing gain in column (h) and owner	d by the foundation on 12/31/69	(0)	Gains (Col (h) g	ain minus
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		(k), but not less t Losses (from co	than -0-) or
)			ļ		
,		 	-		
		goin also este in Best Line 7	 		
Capital gain net income	or (not conital lace)	-	2	26.	014,502.
Net short-term capital ga		· ·			
-		, , , , , , , , , , , , , , , , , , , ,	3		0.
Part I, line 8	Under Section 4940(e) for Red c private foundations subject to the	duced Tax on Net Investment		me)	0.
Part I, line 8	Under Section 4940(e) for Red c private foundations subject to the leave this part blank the section 4942 tax on the distrib	duced Tax on Net Investment e section 4940(a) tax on net investment e section e sectio	tment inco		
Part I, line 8	Under Section 4940(e) for Red c private foundations subject to the leave this part blank the section 4942 tax on the distrib not qualify under section 4940(e)	duced Tax on Net Investment e section 4940(a) tax on net inves outable amount of any year in the li Do not complete this part	tment inco	d?	0.
Part I, line 8	Under Section 4940(e) for Red c private foundations subject to the leave this part blank the section 4942 tax on the distrib not qualify under section 4940(e)	duced Tax on Net Investment e section 4940(a) tax on net inves outable amount of any year in the li Do not complete this part	tment inco	d?	Yes X N
Part I, line 8	Under Section 4940(e) for Recommendations subject to the leave this part blank the section 4942 tax on the distribution and qualify under section 4940(e) nount in each column for each year (b) Adjusted qualifying distributions	duced Tax on Net Investment e section 4940(a) tax on net inves outable amount of any year in the li Do not complete this part r, see the instructions before make (c) Net value of nonchantable-use assets	tment inco	d? (d) Distribution re (col (b) divided by	Yes X N
Part I, line 8	Under Section 4940(e) for Recommendations subject to the private foundations subject to the leave this part blank the section 4942 tax on the distribution and qualify under section 4940(e) and the leach column for each year (b) Adjusted qualifying distributions 23, 979, 940.	duced Tax on Net Investment e section 4940(a) tax on net inves outable amount of any year in the lipo not complete this part r, see the instructions before make (c) Net value of noncharitable-use assets 440,377,758.	tment inco	d? (d) Distribution ra (col (b) divided by	Yes X N atto (col (c)) 0.054453
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Part I, line 8	Under Section 4940(e) for Recomplete control of the section 4942 tax on the distribution of qualify under section 4940(e) nount in each column for each year (b) Adjusted qualifying distributions 23,979,940. 23,750,290. 24,217,528. 25,878,121. 25,346,163.	duced Tax on Net Investment e section 4940(a) tax on net inves putable amount of any year in the land to the point complete this part r, see the instructions before make (c) Net value of nonchantable-use assets 440,377,758. 427,920,334. 405,052,970. 417,695,185. 406,637,207. e the total on line 2 by 5, or by the is than 5 years	pase perior	d? (d) Distribution re (col (b) divided by	Yes X (attorical (c)) (co) (0.05445; 0.05550; 0.06195; 0.06233; 0.29403; 0.05880;
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Part I, line 8	Under Section 4940(e) for Recomplete control of the section 4942 tax on the distribution of qualify under section 4940(e) nount in each column for each year (b) Adjusted qualifying distributions 23,979,940. 23,750,290. 24,217,528. 25,878,121. 25,346,163. d) of for the 5-year base period - dividing a distribution has been in existence if less ancharitable-use assets for 2015 from the section of the se	duced Tax on Net Investment a section 4940(a) tax on net inves butable amount of any year in the land to the point complete this part butable amount of any year in the land to the point complete this part butable amount of any year in the land to the point complete this part butable amount of any year in the land to land the land to line and the land to land the lan	pase periodong any ent	d? (d) Distribution racio (col (b) divided by 455,	Yes X N (atio (c)) 0.054453 0.055502 0.059789 0.061955 0.062331 0.294030 0.058806 761,540.
Part I, line 8	only for assets showing gain in column (h) and owned by the foundation on 12/3 of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of column (b) assets as of 12/31/69 (i) Adjusted basis as of 12/31/69 (i) Adjusted in sections 1222(5) and (6) (i) as one enter in Part I, line 8, column (c) (see instructions) If (loss), enter 6, and 6		pase periodo any ent	d? (d) Distribution ra (col (b) divided by 455,	Yes X N atio (c)) 0.054453 0.055502 0.059789 0.0619331 0.294030 0.058806 761,540. 801,513.
Part I, line 8	Under Section 4940(e) for Recomplete control of the section 4942 tax on the distribution of qualify under section 4940(e) nount in each column for each year (b) Adjusted qualifying distributions 23,979,940. 23,750,290. 24,217,528. 25,878,121. 25,346,163. d) of for the 5-year base period - dividing a distribution has been in existence if less ancharitable-use assets for 2015 from the section of the se	duced Tax on Net Investment e section 4940(a) tax on net inves putable amount of any year in the land of the part r, see the instructions before make (c) Net value of nonchantable-use assets 440,377,758. 427,920,334. 405,052,970. 417,695,185. 406,637,207. e the total on line 2 by 5, or by the is than 5 years om Part X, line 5	pase periodo any ent	d? (d) Distribution ra (col (b) divided by 455,	Yes X N atto (c)) 0.054453 0.055502 0.059789 0.0619331 0.294030 0.058806 761,540. 801,513.
Part I, line 8	Under Section 4940(e) for Recomplete control of the section 4942 tax on the distribution of qualify under section 4940(e) and the section 4940(e) and	duced Tax on Net Investment e section 4940(a) tax on net inves putable amount of any year in the land to the point complete this part r, see the instructions before make (c) Net value of nonchantable-use assets 440, 377, 758. 427, 920, 334. 405, 052, 970. 417, 695, 185. 406, 637, 207. e the total on line 2 by 5, or by the sthan 5 years om Part X, line 5.	pase periodo any ent	d? [Yes X N

Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see i	instruc	tions	5)
1a	Exempt operating foundations described in section 4940(d)(2), check here	· , - ·	4 . ·	(¥ -)
	Date of ruling or determination letter (attach copy of letter if necessary - see instructions)		- <u> </u>	,
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	4	90,9	74.
	here ▶ and enter 1% of Part I, line 27b			1
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of J Part I, line 12, col (b)		*	"· , ~
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 2			
2 3		4 !	90,9	74.
4	Add lines 1 and 2			Ō.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0	4	90,9	74.
6	Credits/Payments			, , , ,
а	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 757,000.	- C. (1993)	المرافع والمرا	
b	Exempt foreign organizations - tax withheld at source		. 2	
С	Tax paid with application for extension of time to file (Form 8868)		-2 - ^1	``, - <u>,</u>
d	Backup withholding erroneously withheld	-,	. , , , , , , , ,	- 45
7	Total credits and payments Add lines 6a through 6d	7.	57,0	00.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	2	66,0	26.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 266,026. Refunded ▶ 11			
	rt VII-A Statements Regarding Activities	, , , , , , , , , , , , , , , , , , , 		
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	r	Yes	No
	participate or intervene in any political campaign?	1a		<u> </u>
þ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see	1	ļ	Х
	Instructions for the definition)?	1b	*	1, 1,
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials		- ′.	, , ,
_	published or distributed by the foundation in connection with the activities	1c	-	`X
	Did the foundation file Form 1120-POL for this year?	7	7.27	2 × 30 2
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$		g と	<i>ુ</i> ોલ
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on			40
•	foundation managers > \$	1.5%	No 1 25	1.7.
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	- "	X
	If "Yes," attach a detailed description of the activities	1 76	10,	· ^
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of	1-22-1	5 2 A	
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
þ	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			n Aquintey.
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		_**3** 3 **
	By language in the governing instrument, or	25.7		رة * رئيس م
	By state legislation that effectively amends the governing instrument so that no mandatory directions that	Subsection :	X	
	conflict with the state law remain in the governing instrument?	6	$\frac{\Lambda}{X}$	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	, 1	70.0
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ILLINOIS, NEW YORK	\$ \text{3}	1 (2)	
		F. H.		
D	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	8b **	X	
9	(or designate) of each state as required by General Instruction G? If "No," attach explanation	1.72		
3	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes,"	7	٠. ١	-~
	complete Part XIV	9		X
10				
_	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	j	X

Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the		Yes	No
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		х
12				
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address WWW.NATHANCUMMINGS.ORG			
14	The books are in care of ► C/O THE FOUNDATION Telephone no ► 212-787	-730	00	
• •	Located at \$\leq 475 TENTH AVENUE NEW YORK, NY ZIP+4 \$\leq 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			.T
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority		Yes	No
10		16		х
	over a bank, securities, or other financial account in a foreign country?	14 "Fe'	ed edgi.	্ৰিচ কুল
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	100 C 12 C		
Рa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	-1074 × 2	<u> 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 </u>	_3\4\3^*
بنجيد		ۣڛۺ <u>ڗ</u> ڎ؞؞	Yes	No
4.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	\$. 50 0 0 0 1 8 1 2 2 3 3 3	16.0	140 20%, 72
18	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange or leasing of property with a disqualified person? Yes X No.	20.00	1	4
	(1) Inguige in the case of excitatings, or recording of property many disquarities personnel	100	E-17	4.33
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	a water		
	and a more person in the contract of the contr	2		A STATE
	to the state of th	4		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?X Yes No		22日 27年	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			353
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after			75
	termination of government service, if terminating within 90 days)			
r,	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	S. S. M.	4.22	X
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	Emodel - 3	Licenses Licenses
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	-8753-S-	1973 4	X
_	were not corrected before the first day of the tax year beginning in 2015?	1c	. 112.50FE	37674
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))	新 公	3.5	[整]
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and			
	6e, Part XIII) for tax year(s) beginning before 2015?	3	7	
	If "Yes," list the years	5		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			* 12
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to		Jaka.	
	all years listed, answer "No" and attach statement - see instructions)	2b	Bakkir ker	74.782.1755
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	<u> </u>	The state of		建訂
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year?	1200		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the		AFE	-
	foundation had excess business holdings in 2015)	3b		<u> </u>
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	ļ	X
þ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its		5.4%	- 45
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		(2015)

Form 990-PF (2015)		Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation I and Contractors (continued)	Managers, Highly Paid Employ	yees,
3 Five highest-paid independent contractors for professional services (see	instructions). If none, enter "NON	E."
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 20	-	543,964
	-	
	_	
	-	
	-	
Total number of others receiving over \$50,000 for professional services	······	3
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis organizations and other beneficiaries served, conferences convened, research papers produced, etc.	stical information such as the number of	Expenses
1 SEE ATTACHMENT 19A		
		189,160
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions) Describe the two largest program-related investments made by the foundation during the tax year on line	es 1 and 2	Amount
1 NONE		
2		
All other program-related investments See instructions 3 NONE		
· Month		
Total Add lines 1 through 3		

Form 990-PF (2015)

Part X

Part XI

THE NATHAN CUMMINGS FOUNDATION, INC. 23-7093201 Page 8 Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., 1a 461,495,125. 1b 1,206,946. 462,702,071. 1d Reduction claimed for blockage or other factors reported on lines 1a and Acquisition indebtedness applicable to line 1 assets Subtract line 2 from line 1d 462,702,071. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 6,940,531. 4 455,761,540. Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 22,788,077. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [] and do not complete this part) 22,788,077. 490,974. 2a Tax on investment income for 2015 from Part VI, line 5 2a Income tax for 2015 (This does not include the tax from Part VI) 2b 490,974. 22,297,103. 7,050. Add lines 3 and 4 22,304,153. Deduction from distributable amount (see instructions)............ 6 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, 22,304,153. Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes, 3 18 58

Part XII Qualifying Distributions (see instructions)

qualifies for the section 4940(e) reduction of tax in those years

	the first thirty and the state of the state of the state of the particle of the particle of the state of the	160,7000	
а	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	24,176,546.
	Program-related investments - total from Part IX-B		
	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	88,722.
3	Amounts set aside for specific charitable projects that satisfy the.	\$ 1	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		24,265,268.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		24,265,268.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when ca		ng whether the foundation

Form 990-PF (2015)

Page **9**

_	rt XIII Undistributed Income (see inst	ructions)			Page 9
ı e	TEXIII Ordistributed income (See Inst	(a)	(b)	(c)	(d)
1	Distributable amount for 2015 from Part XI,	A	Years prior to 2014	2014	2015
	line 7				22,304,153.
2	Undistributed income, if any, as of the end of 2015				
	Enter amount for 2014 only			.,	***
	Total for pnor years 20 13 ,20 12 ,20 11				
	Excess distributions carryover, if any, to 2015 From 2010 6,229,211.				
	From 2011 5, 262, 038 .				
	From 2012 3,998,904.			-	
	From 2013				
е	From 2014 2,717,623.	The way the	4	,	
f	Total of lines 3a through e	22,528,573.		* * * * * * * * * * * * * * * * * * * *	
4	Qualifying distributions for 2015 from Part XII,	ALCO TALLED			
	line 4 ▶ \$ 24,265,268.	and the state of			
	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
_	-		, , , , , ,		
¢	Treated as distributions out of corpus (Election required - see instructions)		Part Charles Service		
d	Applied to 2015 distributable amount	- + 1 TO TO S. S.	·** ;	1 2 2 2 2	22,304,153.
	Remaining amount distributed out of corpus	1,961,115.	2. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	***	
5	Excess distributions carryover applied to 2015.	<u></u>	, 1/4, YV. 1	17 18 8 38	
	(If an amount appears in column (d), the same amount must be shown in column (a))				Sala Jan
6	Enter the net total of each column as	CONTROL TO THE	17 / 1/2		
	indicated below:	24,489,688.			
	Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,400,000.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
þ	Prior years' undistributed income Subtract				
c	line 4b from line 2b Enter the amount of prior years' undistributed	CONTRACTOR SAME			130 to 12 to 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	income for which a notice of deficiency has been issued, or on which the section 4942(a)				
	tax has been previously assessed			The state of the s	Charles Control
d	Subtract line 6c from line 6b Taxable				800 m 1 3 1 3 4 4 2 m
	amount - see instructions				
е	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see				
	instructions	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	N		<u> </u>
f	Undistributed income for 2015 Subtract lines				NONE
	4d and 5 from line 1 This amount must be distributed in 2016				NONE
7	Amounts treated as distributions out of corpus	 	8 (2) 1 (3)/3 (4)	The state of the s	, , , , , ,
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required - see instructions)		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	., ., ., ., ., ., ., ., ., ., ., ., ., .	***
8	Excess distributions carryover from 2010 not	6,229,211.			
	applied on line 5 or line 7 (see instructions)	0,229,211.			
9	Excess distributions carryover to 2016.	18,260,477.	1 15 15 15 20		The same of the sa
10	Subtract lines 7 and 8 from line 6a	7	\$\frac{1}{2} \cdot \frac{1}{2}		
	Analysis of line 9. Excess from 2011				
	Excess from 2012 3, 998, 904.			- "	
	Excess from 2013 4,320,797.	`	ج.		
	Excess from 2014 2,717,623.				,
	Excess from 2015 1,961,115.	<u></u>			
					Form 990-PF (2015)

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

JSA 5E1490 1 000

factors

c Any submission deadlines

ATCH 22 ATCH 23

ATCH 22 ATCH 23

ATCH 22 ATCH 23

Page 11

Pociniont	If recipient is an individual,	roved for Fut		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year SEE ATTACHMENT 24	NONE			18,703,58
DD ATTACHMENT 24	NONE			10,703,30
			1	
			j	
	}			
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		1		
Total		<u> </u>	▶ 32	18,703,58
Approved for future payment	†**********	; · · · · · · · · · · · · · · · · · · ·	Ja	
EE ATTACHMENT 25		1		1,625,00
22 MINOMENT 22		1		1,020,00
•		1		
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Total				1,625,00

Part XV	I-A Analysis of Income-Prod	ucing Act	ivities			
Enter gross	s amounts unless otherwise indicated	Unrel (a)	ated business income (b)	Excluded by	y section 512, 513, or 514 (d)	(e) Related or exempt function income
1 Program	n service revenue	Business code	Amount	Exclusion code	Amount	(See instructions)
a						
d		<u></u>				
е						
f						
g Fees	and contracts from government agencies			 		
2 Membe	rship dues and assessments			14	59,805.	
	on savings and temporary cash investments -			14	4,646,865.	
	ds and interest from securities		,	1 3	4,040,000.	
	tal income or (loss) from real estate	}		 		
	t-financed property			 		
	debt-financed property					
	al income or (loss) from personal property	900000	-1,003,919.	14	-3,356,852.	
_		900000	690,990.	18	26,014,502.	
	(loss) from sales of assets other than inventory				ii	
	ome or (loss) from special events · · · · profit or (loss) from sales of inventory					
11 Other re	evenue a RETURN OF GRANTS					7,050.
_						
е						
12 Subtota	Add columns (b), (d), and (e)		-312,929.	· ` ` ` `	27,364,320.	7,050.
13 Total. A	dd line 12, columns (b), (d), and (e)				13	27,058,441.
	heet in line 13 instructions to verify calcu					····
Part XVI	B Relationship of Activities	s to the A	ccomplishment of Ex	empt Purp	ooses	
Line No.	Explain below how each activity	y for which	n income is reported in	ocolumn (e	e) of Part XVI-A contribu	ted importantly to the
lacktriangle	accomplishment of the foundation	n's exemp	t purposes (other than b	y providing	funds for such purposes) (See instructions)
11A	FUNDS USED TO FURTHER	THE EX	FMDT DIRPOSE OF	THE FOL	NDTTANI	
	TONDS OBED TO TONTHER		DITT TORTOGE OF	111111111111111111111111111111111111111	MDATION.	
			,			
					 	
			· · · · · · · · · · · · · · · · · · ·			
						
				 		

orm 990-PF (20			IAN CUMMINGS				23-709			ge 13
Part XVII	Information R Exempt Organ		ansfers To and	Transaction	ons and F	Relationship	s With Non	char	itable	е
1 Did the	organization direct	ly or indirectly	engage in any of	the following	with any o	ther organizati	on described	-	Yes	No
ın sectio	n 501(c) of the Co	ode (other than	section 501(c)(3)	organizations	s) or in sect	on 527, relatir	ng to political			1
organiza	tions?							1 .		1
a Transfer	s from the reportin	ng foundation to	a noncharitable e	xempt organi	zation of			,		
(1) Cash						. ,		1a(1)		X
(2) Othe	rassets							1a(2)		X
b Other tra								1 .		٠
	s of assets to a no								ļ	X
	hases of assets fro								ļ	X
	al of facilities, equi								 	X
	bursement arrange								\	X
(5) Loan	s or loan guarantee	∍s						1b(5)	 	X
	ormance of service								 	X
	of facilities, equipn								<u></u>	ــــــــــــــــــــــــــــــــــــــ
	swer to any of th									
	the goods, other									
	any transaction or	,								
	(b) Amount involved N/A	(c) Name or	noncharitable exempt o	ganization	N/A	ion of transfers, tra	nsactions, and sna	anng am	angeme	ents
	N/A				N/A					
		 								
		 								
}		 								
		 					. 			
		 	 							
		 	 							
		 					 			
		 								
		 								
										
										
		 	 							
		 			 					
2		L								
	undation directly of	•						\neg	es X	7
	d in section 501(c)		ther than section s	001(c)(3)) or i	n section 52	.,,,,,,,	• • • • • • • • • • • • • • • • • • •	T	es <u>L</u>	.] No
	complete the follow		(h) Tuno of			(2) 02-2				
	(a) Name of organization	,	(b) Type of	organization		(c) Des	cription of relation	Snip		
			 							
			 							
										
										
Under no	enalties of pegury, I decla	re that I have exami	ned this return including	accompanying sch	edules and state	ments, and to the h	pest of my knowled	ge and	pelief it	ıs tnı

Signature of officer or trustee

Paid Preparer

Print/Type preparer's name

Matthew P. O'Dell

► CONDON O'MEARA MCGINTY & Use Only Firm's address ONE BATTERY PARK PLAZA

Firm's name

NEW YORK, NY

THE NATHAN CUMMINGS FOUNDATION, INC. FORM 990-PF - PART IV

Kind of Property		Kind of Property		PITAL GAINS AND LOSSES FOR TAX ON INVEST operty Description					Date acquired	-Date solo
Gross sale price less openses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	D	Gain or (loss)			
36581183.	<u> </u>	SEE SCHEDU	LE ATTACHED YPE: SECURIT			P	280,771.			
36361163.		L.P. PASS-	THROUGH GAIN YPE: OTHER	S (LOSSES)		P	200,771.			
		1	NT ATTRIBUTA	BLE TO UBIT		P	26424721.			
		PROPERTY T	YPE: OTHER				-690,990.			
ral Gain(I	oss)						26014502.			
								-		
					•					
								-		

THE NATHAN CUMMINGS FOUNDATION REALIZED GAINS AND LOSSES SUMMARY DECEMBER 31, 2015 EIN # 23-7093201

PART IV - LINE 2 REALIZED GAINS AND LOSSES SUMMARY

DESCRIPTION	GROSS PROCEEDS	COST	GAIN/(LOSS)
<u>DESCRIPTION</u>	PROCEEDS		GANALOSS)
PUBLICLY TRADED SECURITIES	36,581,183	36,300,412	280,771
LIMITED PARTNERSHIP/ALTERNATIVE ASSETS PASS-THROU NCH AGRIBUSINESS PARTNERS, L P.	GH GAINS/(LOSSE	S)	305
SRI NINE REIT			320,704
LARAMAR FUND			118,449
CROW HOLDINGS REALTY PARTNERS V-A, L P.			(39,619)
FARALLON CAPITAL INSTITUTIONAL PARTNERS L.P.			(424,581)
SILVERPEAK LEGACY PENSIONS PARTNERS, L.P			(2,078)
PRAEDIUM FUND VI, L.P.			(8,241)
PRAEDIUM FUND VII, L.P			453,910
FIA TIMBER PARTNERS, L.P.			36,171
HEARTWOOD FORESTLAND FUND V, L P			38,116
HEARTWOOD FORESTLAND FUND V SIDE FUND, L P			77,691
HEARTWOOD FORESTLAND FUND V SIDE FUND II, L.P.			19,017
TISHMAN SPEYER REAL ESTATE VENTURE VII			(41,566)
RIVA CAPITAL PARTNERS II, L.P			15,178
QUEBEC FORESTLANDS L P.			3,217
TIFF PRIVATE EQUITY PARTNERS 2008, LLC.			379,754
TIFF PRIVATE EQUITY PARTNERS 2009, LLC			122,733
TIFF PRIVATE EQUITY PARTNERS 2010, LLC			58,028
NCF FUND, A SERIES OF GLOBAL ENDOWMENT TARGETED			8,922,070
GEF STL FUND, A SERIES OF GLOBAL ENDOWMENT TRAG	ETED STRATEGY F	UND, L.P.	(19,664)
GEM LIQUID MARKETS FUND A, L.P.			(248,285)
GEM NCF IH LP			16,643,412
TOTAL LIMITED PARTNERSHIP/ALTERNATIVE ASSETS PASS-	THROUGH GAINS/	(LOSSES)	26,424,721
	TOTAL GAINS(LO	SSES)	26,705,492

ATTACHMENT	1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

	REVENUE AND EXPENSES	NET INVESTMENT
DESCRIPTION	PER BOOKS	INCOME
INTEREST ON SAVINGS/CASH INVESTMENTS	59,805.	59,805.
TOTAL	59,805.	59,805.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST & DIVIDEND INCOME ON INVESTMENTS		751,376.	751,376.
INTEREST & DIVIDEND INCOME ON LIMITED PARTNERSHIPS		3,895,489.	3,895,489.
	TOTAL	4,646,865.	4,646,865.

FORM 990PF, PART I - OTHER INCOME

		REVENUE	
		AND	NET
		EXPENSES	INVESTMENT
DESCRIPTION		PER BOOKS	INCOME
NET LIMITED PARTNERSHIP INCOME (LO	SS)	-4,384,037.	2,554,199.
OTHER INVESTMENT INCOME (LOSS)		17,520.	17,520.
MISCELANEOUS INCOME		5,746.	5,746.
ADD/REMOVE: (GAIN) LOSS FROM UBI			1,003,919.
RETURN OF GRANTS		7,050.	
	TOTALS	-4,353,721.	3,581,384.

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,	ATTACHMENT	4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GENERAL LEGAL FEES		120,747.	40,026.	INCOME	145,536.
	TOTALS	120,747.	40,026.		145,536.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONDON O'MEARA MCGINTY & DONNELLY LLP	48,542.	33,979.		18,612.
TOTALS	48,542.	33,979.		18,612.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY &			
CUSTODIAN FEES	248,098.	248,098.	
LIMITED PARTNERSHIPS NET			
MANAGEMENT FEES	2,181,093.	2,181,093.	
OTHER CONSULTANT FEES	546,849.		546,849.
TOTALS	2,976,040.	2,429,191.	546,849.

FORM 990PF, PART I - INTEREST EXPENSE

	REVENUE AND	NET
DESCRIPTION	EXPENSES PER BOOKS	INVESTMENT INCOME
LIMITED PARTNERSHIP INTEREST EXPENSE LESS: AMOUNT ATTRIBUTABLE		1,816,051.
TO UBI		-593.
TOTALS		1,815,458.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES UNRELATED BUSINESS INCOME TAX STATE UBI TAXES OTHER TAXES FOREIGN TAXES LESS: AMOUNTS ATTRIBUTABLE	497,707. -126,248. 4,739. 4,166.	156,015. -10.
TO UBI TOTALS	380,364.	156,005.

FORM 990PF, PART I - OTHER EXPENSES

	REVENUE		
	AND	NET	
	EXPENSES	INVESTMENT	CHARITABLE
DESCRIPTION	PER BOOKS	INCOME	PURPOSES
COMPUTER RELATED EXPENSES	144,225.		144,225.
INSURANCE	47,846.		47,846.
REPAIRS & MAINTENANCE	4,827.		4,827.
SUPPLIES & SERVICES	32,085.		32,085.
STAFF DEVELOPMENT	9,503.		9,503.
POSTAGE & SHIPPING	4,049.		4,049.
TELEPHONE	32,545.		32,545.
GENERAL PROGRAM AREA EXPENSES	3,703.		3,703.
GENERAL OFFICE EXPENSES	29,840.		29,840.
GENERAL STAFF EXPENSES	167,500.		167,500.
BOOKS & SUBSCRIPTIONS	2,804.		2,804.
EDUCATION & TRAINING	2,406.		2,406.
DUES & MEMBERSHIPS	27,076.	675.	26,401.
LICENSE & FEES	7,607.		7,607.
OTHER EXPENSES	78,690.		25,231.
LIMITED PARTNERSHIPS NET			
PORTFOLIO EXPENSES		4,966,170.	
LESS: AMOUNTS ATTRIBUTABLE			
TO UBI		-20,160.	
TOTALS	594,706.	4,946,685.	540,572.

ATTACHMENT	10
ATTACUMENT	10

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREPAID INSURANCE PREPAID EXPENSES PREPAID TAXES	20,581. 299,963. 574,500.	20,581. 299,963. 574,500.
TOTALS	895,044.	895,044.

CLIENT: The Nathan Cummings Foundation EIN: 23-7093201

EIN: 23-7093201 FOR THE YEAR ENDED: 12/31/15

DEPRECIATION TAX SCHEDULE

		ASSETS		ACCUMULATED DEPRECIATION			
KIND OF PROPERTY	BEGINNING BALANCE	ADDITIONS RETIREMENTS(R) SALES(S)	ENDING BALANCE	ALLOWED (OR ALLOWABLE) IN PRIOR YEARS	DEPRECIATION CLAIMED THIS YEAR	DEDUCTIONS RETIREMENTS(R) SALES(S)	ENDING Balance
Leasehold Improvements	1,336,939		1,336,939	1,233,705	16,600		1,250,305
Furniture, Fixtures & Equipment	81,519		81,519	81,519			81,519
Website	63,000	88,722 00	151,722	63,000			63,000
Artwork	23,799		23,799				
Audio Visual Equipment	72,208		72,208	50,546	14,441		64,987
TOTAL	1,577,465	88,722	1,666,187	1,428,770	31,041	0	1,459,811

ATTA	CHMENT	11

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BOOK VALUE	ENDING FMV
AMALGAMATED BANK, DOMESTIC EQ. (SEE ATTACHED STATEMENT)	34,772,088.	34,772,088.
TOTALS	34,772,088.	34,772,088.

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FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING <u>FMV</u>
TIAA CREF SOCIAL CHOICE BOND FUND INSTL MKOPA	756,337. 400,000.	756,337. 400,000.
TOTALS	1,156,337.	1,156,337.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING <u>FMV</u>
FARALLON CAPITAL INSTITUTIONAL		
PARTNERS, LP	1,992,440.	1,992,440.
GEM STL FUND	3,406,978.	3,406,978.
GEM NCF IH FUND	369,681,923.	369,681,923.
ALLIANCE FUND	43,886.	43,886.
BARAK FUND SPC LIMITED	793,796.	793,796.
GEEREF	130,745.	130,745.
TOTALS	376,049,768.	376,049,768.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST & DIVIDENDS		
RECEIVABLE	60,567.	60,567.
SECURITY DEPOSIT	79,904.	79,904.
REIMBURSEMENT RECEIVABLE	548.	548.
DUE FROM INVESTMENT MANAGERS	25,800,000.	25,800,000.
TOTALS	25,941,019.	25,941,019.

THE NATHAN CUMMINGS FOUNDATION, INC.

23-7093201

ATTACHMENT 15

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION

ENDING BOOK VALUE

DEFERRED FEDERAL EXCISE TAXES PAYABLE POSTRETIREMENT BENEFIT OBLIGATION

1,146,510. 4,545,815.

TOTALS

5,692,325.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

EFFECT OF POSTRETIREMENT BENEFIT OBLIGATION ADJUSTMENT

1,134,636.

TOTAL

1,134,636.

THE NATHAN CUMMINGS FOUNDATION, INC.

23-7093201

ATTACHMENT 17

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

UNREALIZED APPRECIATION (DEPRECIATION)
IN FAIR VALUE OF INVESTMENTS

3,930,698.

TOTAL

3,930,698.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTAC	HMENT 18
CONTRIBUTIONS	EXPENSE ACCT
TO EMPLOYEE	AND OTHER
BENEFIT PLANS	ALLOWANCES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. ADAM N. CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	EXECUTIVE COMM. CHAIR, TRUSTEE 4.00	0.	0.	0.
MS. ROBERTA CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	VICE CHAIR, TRUSTEE 4.00	0.	0.	0.
MS. RUTH CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TREASURER, TRUSTEE 4.00	0.	0.	0.
MS. SONIA SIMON CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	SECRETARY, TRUSTEE 4.00	0.	0.	0.
MS. JAMIE MAYER PHINNEY 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	EXECUTIVE COMM. SEC., TRUSTEE 4.00	0.	0.	0.
MR. JOHN ROGERS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 18 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. RICK CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.
MR. JASON CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.
MR. MICHAEL CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.
MS. HANNAH CUMMINGS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.
MS. SOPHAL EAR 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.
MS. TRICIA ROSE 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 18 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MS. JANE M. SAKS 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	TRUSTEE 4.00	0.	0.	0.
MS SHARON ALPERT 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	PRESIDENT & CEO 40.00	44,692.	6,704.	0.
MR. ERNEST J. TOLLERSON III 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	INTERIM PRESIDENT/CEO 40.00	277,500.	74,236.	0.
MR. ETHAN MILLER 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	ASSISTANT TREASURER 40.00	123,333.	39,417.	0.
MS. KATE AMENDOLA 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	ASSISTANT SECRETARY 40.00	94,000.	27,710.	0.
	GRAND TOTALS	539,525.	148,067.	0.

990PF, PART VIII - COMPENSATION	OF THE FIVE HIGHEST PAID E	EMPLOYEES	ATTACHMENT 19	
NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	AND OTHER
MS. MAURINE KNIGHTON C/O THE FOUNDATION 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	SENIOR VP - ARTS/OP 40.00	221,000.	61,910.	0.
MS. SHELLY HARPER C/O THE FOUNDATION 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	DIR. HUMAN RESOURCES 40.00	166,250.	53,501.	0.
MR. RAHMAN MOHAMAD C/O THE FOUNDATION 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	CONTROLLER 40.00	134,000.	35,186.	0.
MR. ETHAN RICHARDS C/O THE FOUNDATION 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	DIRECTOR IT 40.00	100,000.	28,699.	0.
MS. TAINA MCFIELD C/O THE FOUNDATION 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018	PROGRAM OFFICER 40.00	98,000.	49,633.	0.
	TOTAL COMPENSATION	719,250.	228,929.	0.

THE NATHAN CUMMINGS FOUNDATION, INC.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

	ATTACHMEN	ATTACHMENT 20		
NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION		
KOYA LEADERSHIP PARTNERS 44 MERRIMAC STREET, SUITE 103 NEWBURYPORT, MA 01950	EXECUTIVE SEARCH SVC	153,458.		
PATTERSON BELKNAP WEBB & TYLER 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10036-6710	LEGAL SERVICES	146,938.		
FREE RANGE STUDIO 343 19TH STREET OAKLAND, CA 94612	REDESIGN WEBSITE	88,723.		
KRISTEN HITE 814 RICHMOND AVENUE SILVER SPRING, MD 20910	CONSULTING SERVICES	83,845.		
GLOBAL ENDOWMENT MANAGEMENT, LP 100 N. TRYON STREET, SUITE 2770 CHARLOTTE, NC 28202		71,000.		
TOTAL	543,964.			

23-7093201

ATTACHMENT 21

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ETHAN MILLER C/O THE FOUNDATION 475 TENTH AVENUE, 14TH FLOOR NEW YORK, NY 10018 212-787-7300

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

990PF, PART XV - SUBMISSION DEADLINES

PLEASE REFER TO ATTACHMENT 22, NATHAN CUMMINGS FOUNDATION GENERAL GRANT APPLICATION, "2015 APPLICATION GUIDLINES AND APPLICATION FORM." REFER TO FOUNDATION'S WEBSITE FOR FURTHER INFORMATION ON GRANT REQUIREMENTS AND RESTRICTIONS.