

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 Do not enter social security numbers on this form as it may be made public.  
 Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016**

Name of foundation MAYBELLE CLARK MACDONALD FUND		<b>A Employer identification number</b> 23-7108002
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1496	Room/suite	<b>B Telephone number (see instructions)</b> (541) 728-0848
City or town, state or province, country, and ZIP or foreign postal code BEND, OR 97709		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 137,805,406	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	258	258		
	<b>4</b> Dividends and interest from securities . . . . .	3,019,691	3,019,691		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	173,781			
	<b>b</b> Gross sales price for all assets on line 6a 126,148,481				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		173,781		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .	14,190	0			
<b>12 Total.</b> Add lines 1 through 11 . . . . .	3,207,920	3,193,730			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	225,935	112,967		112,968
	<b>14</b> Other employee salaries and wages . . . . .	49,489	24,744		24,745
	<b>15</b> Pension plans, employee benefits . . . . .	107,146	53,573		53,573
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	13,935	0		13,935
	<b>c</b> Other professional fees (attach schedule) . . . . .	605,697	602,988		2,709
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	105,000	0		0
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	14,498	7,249		
	<b>20</b> Occupancy . . . . .	7,037	3,519		3,518
	<b>21</b> Travel, conferences, and meetings . . . . .	16,026	8,013		8,013
	<b>22</b> Printing and publications . . . . .	1,564	782		782
	<b>23</b> Other expenses (attach schedule). . . . .	39,147	19,498		19,649
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	1,185,474	833,333		239,892
	<b>25</b> Contributions, gifts, grants paid . . . . .	6,311,794			6,311,794
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	7,497,268	833,333		6,551,686	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-4,289,348				
<b>b Net investment income</b> (if negative, enter -0-)		2,360,397			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	476,830	272,784	272,784
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	810,886	3,753,917	3,804,834
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	98,955,731	106,449,348	120,677,302
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	14,650,387	3,026,496	3,089,480
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	10,648,645	7,750,325	9,688,023
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 379,696 Less accumulated depreciation (attach schedule) ▶ 106,713	272,722	272,983	272,983
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	125,815,201	121,525,853	137,805,406	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/>		<b>and complete lines 24 through 26 and lines 30 and 31.</b>	
	<b>24</b> Unrestricted . . . . .	125,815,201	121,525,853	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/>		<b>and complete lines 27 through 31.</b>	
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	125,815,201	121,525,853		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	125,815,201	121,525,853		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	125,815,201
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-4,289,348
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	121,525,853
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	121,525,853

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo, day, yr)	Date sold <b>(d)</b> (mo, day, yr)
<b>1 a</b>	PUBLICLY TRADED INVESTMENTS			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
<b>a</b> 126,148,481		125,974,700	173,781
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) <b>(l)</b>
<b>(i)</b> FMV as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
<b>a</b>			173,781
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	173,781
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	6,779,668	147,593,813	0.045935
2013	5,449,886	135,024,716	0.040362
2012	4,645,510	120,835,946	0.038445
2011	5,257,950	114,852,913	0.045780
2010	5,903,553	116,514,080	0.050668

<b>2</b>	Total of line 1, column (d).	<b>2</b>	0.221190
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.044238
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	136,492,744
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	6,038,166
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	23,604
<b>7</b>	Add lines 5 and 6.	<b>7</b>	6,061,770
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	6,551,686

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits. Columns include line numbers and dollar amounts. Total amount for line 11 is 64,587.

Part VII-A Statements Regarding Activities

Table with 10 rows (1a-10) and 3 columns: Question, Yes, No. Contains various activity-related questions and checkboxes.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MCMFUNDGIVING.ORG	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ► MONIQUE MCCLEARY Telephone no ► (541) 728-0848 Located at ► PO BOX 1496 BEND OR ZIP+4 ► 97709			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___	<b>2b</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 1001 SW FIFTH AVENUE PORTLAND, OR 97204	INVESTMENT ADVISORY	234,540
UNION BANK 407 SW BROADWAY PORTLAND, OR 97205	INVESTMENT ADVISORY	135,491
BECKER CAPITAL MANAGEMENT 1211 SW FIFTH AVENUE PORTLAND, OR 97204	INVESTMENT ADVISORY	113,599
RVK 1211 SW FIFTH AVENUE SUITE 900 PORTLAND, OR 97204	INVESTMENT ADVISORY	76,908

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	137,340,065
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,093,688
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	137,561
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	138,571,314
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	138,571,314
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,078,570
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	136,492,744
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	6,824,637

**Part XI Distributable Amount**  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	6,824,637
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	23,604
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	23,604
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	6,801,033
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	6,801,033
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	6,801,033

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	6,551,686
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,551,686
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	23,604
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	6,528,082

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				6,801,033
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			52,752	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .	0			
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>6,551,686</u>				
<b>a</b> Applied to 2014, but not more than line 2a			52,752	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				6,498,934
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				302,099
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

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**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total . . . . . ▶ 3a</b>				6,311,794

<b>b Approved for future payment</b> See Additional Data Table				
<b>Total . . . . . ▶ 3b</b>				2,113,500





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CLARK C MUNRO PO BOX 1496 BEND, OR 97709	CHAIRMAN 20 00	67,712	9,707	0
MONIQUE M MCCLEARY PO BOX 1496 BEND, OR 97709	PRESIDENT 30 00	145,223	21,486	0
MAURIE M MUNRO PO BOX 1496 BEND, OR 97709	SECRETARY 4 00	4,000	0	0
CLARK C MUNRO JR PO BOX 1496 BEND, OR 97709	DIRECTOR 1 00	3,000	0	0
WARNER R MUNRO PO BOX 1496 BEND, OR 97709	DIRECTOR 1 00	3,000	0	0
GENE D'AUTREMONT PO BOX 1496 BEND, OR 97709	DIRECTOR 2 00	3,000	0	0
GARY BRANDEN PO BOX 1496 BEND, OR 97709	DIRECTOR 2 00	0	0	0
JANEEN MCANINCH PO BOX 1496 BEND, OR 97709	DIRECTOR 2 00	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ABBEY FOUNDATION OF OREGON PO BOX 497 SAINT BENEDICT,OR 97373		PC	MOUNT ANGEL ABBEY SEMINARY PASTORAL FORMATION	25,000
AGAPE YOUTH PO BOX 12083 EUGENE,OR 97440		PC	\$14,800 FOR PLAYGROUND FOR OSP VISITORS , \$3,000 FOR CAMP AGAPE	17,800
AINSWORTH FOUNDATION 2425 SW VISTA AVENUE PORTLAND,OR 97201		PC	2016 FUNDRAISER SUPPORT	3,000
AIRWAY SCIENCE FOR KIDS PO BOX 4142 PORTLAND,OR 97208		PC	N/NE TEEN FLIGHT EXPANSION PROJECT	20,000
ALBERTINA KERR CENTERS FOUNDATION 424 NE 22ND AVENUE PORTLAND,OR 97232		SO 1	EXPANSION OF CHILDREN'S CRISIS PSYCHIATRIC CARE	50,000
AMERICAN RED CROSS 2025 E STREET WASHINGTON,DC 20006		PC	\$75,000 FOR CASCADES REGION CLARA BARTON INITIATIVE, \$150,000 FOR THE SOUTHERN & CENTRAL OREGON BLOODMOBILE PROJECT	225,000
AMERICAN RIVERS 317 SW ALDER STREET SUITE 900 PORTLAND,OR 97204		PC	OREGON SOURCEWATERS PROJECT	3,000
ARCHDIOCESE OF PORTLAND IN OREGON 2838 E BURNSIDE STREET PORTLAND,OR 97214		PC	SHARING OUR FAITH, SHAPING OUR FUTURE CAMPAIGN	50,000
BEND FOOD PROJECT 61511 TAM MCARTHUR LOOP BEND,OR 97702		PC	BEND FOOD PROJECT	615
BEND HIGH SCHOOL 230 NE 6TH STREET BEND,OR 97701		PC	ATHLETIC SUPPORT & MARDI GRAS DINNER/DANCE FUNDRAISER	5,709
BEND SCIENCE STATION 1027 NW TRENTON AVENUE BEND,OR 97701		PC	BUILDING THE FUTURE OF SCIENCE EDUCATION IN CENTRAL OREGON	50,000
BEND SPAYNEUTER PROJECT 910 SE WILSON A-1 BEND,OR 97702		PC	CENTRAL OREGON CAT ALLIANCE COMMUNITY CAT PROGRAM	3,000
BLACK PARENT INITIATIVE 2811 NE HOLMAN STREET PORTLAND,OR 97211		PC	BPI ORGANIZATIONAL GROWTH AND TECHNOLOGY DEVELOPMENT INITIATIVE	40,000
BLANCHET HOUSE OF HOSPITALITY 1500 NE IRVING STREET SUITE 440 PORTLAND,OR 97232		PC	BLANCHET HOUSE OF HOSPITALITY 2016 MATCHING GRANT	75,000
BODYVOX 1201 NW 17TH AVENUE PORTLAND,OR 97209		PC	BODYVOX DANCE CENTER EDUCATION STUDIO	10,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
BOY SCOUTS OF AMERICA 2145 SW NAITO PARKWAY PORTLAND, OR 97201		PC	COMMUNITY IMPACT PROGRAM	50,000
BOYS & GIRLS CLUBS OF THE OLYMPIC PENINSULA 400 WEST FIR STREET SEQUIM, WA 98382		PC	GENERAL OPERATING SUPPORT	5,000
BRADLEY ANGLE 5342 N ALBINA AVENUE PORTLAND, OR 97217		PC	40TH ANNIVERSARY GIVING CAMPAIGN	50,000
BRIDGE MEADOWS PO BOX 4582 PORTLAND, OR 97208		PC	CONNECTING COMMUNITY THROUGH PLACE, PERMANENCE AND SHARED SOCIAL PURPOSE	25,000
CADDIES FOR A CURE 13500 SW PACIFIC HWY PMB 132 TIGARD, OR 97223		PC	GENERAL OPERATING SUPPORT	4,000
CALDERA 224 NW 13TH AVENUE SUITE 304 PORTLAND, OR 97209		PC	FRIENDS CAMPAIGN	25,000
CALVARY CHAPEL 9100 SW WILSHIRE STREET PORTLAND, OR 97225		PC	REACH 2 47	25,000
CAMP ARRAH WANNA INC 24075 E ARRAH WANNA BOULEVARD WELCHES, OR 97067		PC	PYPA SUPPORT	9,791
CAMPS FOR KIDS 805 SW BROADWAY STE 1900 PORTLAND, OR 97205		PC	SCHOLARSHIPS	20,000
CANDLELIGHTERS FOR CHILDREN WITH CANCER 5440 SW WESTGATE DRIVE SUITE 125 PORTLAND, OR 97221		PC	HARVEST OF HOPE GALA FUNDRAISER MATCHING CHALLENGE	20,000
CATLIN GABEL SCHOOL 8825 SW BARNES ROAD PORTLAND, OR 97225		PC	CREATIVE ARTS CENTER	25,000
CENTER FOR HOPE & SAFETY 795 WINTER TREET NE SALEM, OR 97301		PC	HAVEN OF HOPE EMERGENCY SHELTER PROJECT	50,000
CENTER VALLEY ANIMAL RESCUE 11900 CENTER ROAD QUILCENE, WA 98376		PC	GENERAL OPERATING SUPPORT	10,000
CENTRAL CITY CONCERN 232 NW 6TH AVENUE PORTLAND, OR 97209		PC	HOMELESS ACTION FUND CHALLENGE GRANT	25,000
CENTRAL OREGON DISABILITY SUPPORT NETWORK 2525 NE TWIN KNOTS DRIVE 7 BEND, OR 97701		PC	A COMMUNITY OF SMILES	40,000
<b>Total . . . . . ▶ 3a</b>				6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTRAL OREGON JUNIOR GOLF ASSOCIATION PO BOX 6975 BEND,OR 97708		PC	SPECIAL EVENT SPONSORSHIP	20,000
CENTRAL OREGON VETERANS RANCH PO BOX 97701 BEND,OR 97701		PC	MEDICAL EQUIPMENT FOR COVR	5,870
CHILDREN'S CANCER ASSOCIATION 1200 NW NAITO PARKWAY SUITE 140 PORTLAND,OR 97209		PC	2016 VALENTINE'S DAY FOR CCA MATCHING GRANT	20,000
CHILDREN'S CENTER 1713 PENN LANE OREGON CITY,OR 97045		PC	STEP UP FOR CHILDREN CAMPAIGN	52,500
CHILDREN'S COURSE 19825 RIVER ROAD GLADSTONE,OR 97027		PC	LIFE SKILLS AND HEALTHY HABITS EDUCATION FOR CULLY NEIGHBORHOOD YOUTH-EXPANSION	25,000
CHILDREN'S HEALING ART PROJECT INC 25 NW 23RD PLACE BOX 155 PORTLAND,OR 97210		PC	SPECIAL EVENT SPONSORSHIP	10,000
CHILDREN'S HOSPITAL LEGACY EMANUEL PO BOX 4484 PORTLAND,OR 97208		PC	ENHANCING FUNDRAISING CAPACITY AT CARES NORTHWEST	50,000
CHILDREN'S INSTITUTE 1221 SW YAMHILL STREET SUITE 260 PORTLAND,OR 97205		PC	INCREASING HEALTH AND EDUCATION OUTCOMES FOR OREGON'S CHILDREN	50,000
CHRIST THE KING CATHOLIC SCHOOL 7414 SE MICHAEL DRIVE MILWAUKIE,OR 97222		PC	FINANCIAL AID	15,000
CHRISTIAN SCHOOL SOCIETY OF PORTLAND 12425 NE SAN RAFAEL STREET PORTLAND,OR 97230		PC	2015-2016 ACADEMIC & ATHLETIC SPORT	6,000
CHURCH OF ST JOSEPH THE WORKER 2310 SE 148TH AVENUE PORTLAND,OR 972332799		PC	BUILD, STRENGTHEN AND SHARE AT THE CHURCH OF ST JOSEPH THE WORKER	25,000
CLASSROOM LAW PROJECT 620 SW MAIN ST STE 102 PORTLAND,OR 97205		PC	CHALLENGE MATCH	16,500
CLAY STREET TABLE 1432 SW 13TH AVENUE PORTLAND,OR 97201		PC	GENERAL OPERATING SUPPORT	20,000
COLLEGE POSSIBLE PORTLAND 450 N SYNDICATE ST STE 200 ST PAUL,MN 55104		PC	INTENSIVE PROGRAMMING FOR LOW-INCOME OREGON STUDENTS	50,000
COMMUNITY WAREHOUSE 3969 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212		PC	FURNITURE BANK CAPACITY PROJECT	55,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Made During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
CONCORDIA UNIVERSITY FOUNDATION 2811 NE HOLMAN STREET PORTLAND,OR 97211		PC	3 TO PHD	100,000
CORNISH COLLEGE OF THE ARTS 1000 LENORA STREET SEATTLE,WA 98121		PC	VISITING ARTIST PROGRAM	10,000
CORRIB THEATRE 812 SW WASHINGTON STREET SUITE 1050 PORTLAND,OR 97205		PC	CORRIB THEATRE SEASON 2015-2016	5,000
CUT UPS OF NORTHERN CALIFORNIA 6026 VERNER AVENUE SACRAMENTO,CA 95841		PC	BLANKETS & FOOD SUPPORT	3,000
DAYS FOR GIRLS INTERNATIONAL 52995 RIVERVIEW DRIVE LAPINE,OR 97739		PC	DAYS FOR GIRLS CENTRAL OREGON TEAM	5,000
DE LA SALLE NORTH CATHOLIC HIGH SCHOOL 7520 N FENWICK AVENUE PORTLAND,OR 97217		PC	COLLEGE PREP EDUCATION ACCESS FOR ALL STUDENTS	13,500
DE LASALLE HIGH SCHOOL 7528 N FENWICK PORTLAND,OR 97217		PC	FALL ANNIVERSARY SCHOLARSHIP DINNER - CHALLENGE GRANT	50,000
DESCHUTES ACADEMY & FUTBOL CLUB PO BOX 8340 BEND,OR 97708		PC	BEND FC TIMBERS FIELD COMPLEX AT PINE NURSERY PARK	100,000
DESCHUTES BASIN LAND TRUST 210 NW IRVING AVENUE SUITE 102 BEND,OR 97701		PC	CAMPAIGN FOR WHYCHUS CREEK	450,000
DESCHUTES CHILDREN'S FOUNDATION 1010 NW 14TH AVE BEND,OR 97701		PC	NATURE PLAYSCAPE CAMPAIGN	10,000
DESCHUTES RIVER ALLIANCE PO BOX 440 MAUPIN,OR 97037		PC	PROGRAM EXPANSION	19,000
DOVELEWIS EMERGENCY ANIMAL HOSPITAL INC 1945 NW PETTYGROVE PORTLAND,OR 97209		PC	VELVET ASSISTANCE FUND	10,000
FAITH HOPE & LOVE CHRISTIAN CENTER 938 WAIAKAMILO ROAD HONOLULU,HI 96817		PC	CHURCH SUPPORT	1,200
FAMILY ACCESS NETWORK FOUNDATION 2125 NE DAGGETT LANE BEND,OR 97701		PC	EARLY CHILDHOOD ADVOCATE	10,000
FAMILY BUILDING BLOCKS INC 2425 LANCASTER DRIVE NE SALEM,OR 97305		PC	CHALLENGE MATCH & SERVING THE MOST VULNERABLE - THERAPEUTIC CLASSROOM SERVICES	85,000
<b>Total . . . . .</b>				<b>6,311,794</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FIRST CONGREGATIONAL CHURCH 1126 SW PARK AVENUE PORTLAND, OR 97205		PC	RESTORE A PORTLAND LANDMARK	25,000
FLY-FISHERS CLUB OF OREGON PO BOX 218 PORTLAND, OR 97207		PC	FFF AUCTION	2,000
FOREST PARK CONSERVANCY 1505 NW 23RD AVENUE PORTLAND, OR 97210		PC	CAPACITY BUILDING	35,000
FRIENDLY HOUSE 2617 NW SAVIER STREET PORTLAND, OR 97210		PC	\$25,000 SCHOLARSHIPS & \$3,000 HOUSE AUCTION	28,000
FRIENDS OF THE CHILDREN 44 NE MORRIS PORTLAND, OR 97212		PC	SPONSOR A FRIEND FOR TWELVE YEARS	8,500
FRIENDS OF TREES 3117 NE MARTIN LUTHER KING JR BOULEVARD PORTLAND, OR 97212		PC	GROWING LIVING HIHWAYS PROGRAM	30,000
FRIENDS OF ZENGER FARMS 11741 SE FOSTER RD PORTLAND, OR 97266		PC	ZENGER FARM COMMUNITY KITCHEN	10,000
GHOST TREE INVITATIONAL 63088 18TH STREET SUITE 200 BEND, OR 97701		PC	2016 GHOST TREE FUNDRAISER	5,000
GIRLS INC 4800 SW MACADAM AVENUE SUITE 309 PORTLAND, OR 97239		PC	GOING TO THE GIRLS PROVIDING THE GIRLS INC EXPERIENCE TO GIRLS ACROSS OREGON	25,000
GRANT COUNTY RANCH AND RODEO MUSEUM 241 E MAIN ST JOHN DAY, OR 97845		PC	GENERAL OPERATING SUPPORT	5,000
HOPE FOR ANIMALS 1333 MAYCREST DRIVE FORT WAYNE, IN 46805		PC	SURGERY SUITE RENOVATION	2,500
HABITAT FOR HUMANITY BEND 1860 NE 4TH STREET BEND, OR 97701		PC	BUILD IT! BREAKFAST 2016	2,500
HAPPY TRAILS RIDING CENTER 20560 FERNVIEW RD WEST LINN, OR 97068		PC	GENERAL OPERATING SUPPORT	22,500
HARPER'S PLAYGROUND 2209 N SCHOFIELD STREET PORTLAND, OR 97217		PC	\$50,000 HARPER'S PLAYGROUND @ GATEWAY PARK, \$50,000 BUILDING MORE PLAY FOR MORE PEOPLE IN NORTHWEST PORTLAND	100,000
HEART OF OREGON CORPS PO BOX 279 BEND, OR 97709		PC	\$50,000 FLEET FOR THE FUTURE & \$40,000 CAMP LEAD LEADERSHIP, EMPOWERMENT, ADVOCACY, DEVELOPMENT	110,000
<b>Total . . . . .</b>				<b>6,311,794</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
HIGH DESERT MUSEUM 59800 S HIGHWAY 97 BEND, OR 97702		PC	\$100,000 RENOVATION, \$26,000 GALA	126,000
HOLY CROSS CATHOLIC SCHOOL 5202 N BOWDOIN PORTLAND, OR 97203		PC	TUITION ASSISTANCE	20,000
HOLY FAMILY CHURCH 3732 SE KNAPP ST PORTLAND, OR 97202		PC	HANDS-ON SCIENCE/MATH FOR MULTIPLE LEARNING STYLES	15,000
HUMAN SOLUTIONS 12350 SE POWELL BLVD PORTLAND, OR 97236		PC	HOMELESS FAMILY PROGRAM	45,000
HUMANE SOCIETY OF CENTRAL OREGON 61170 SE 27TH STREET BEND, OR 97702		PC	GENERAL OPERATING SUPPORT	500
I HAVE A DREAM FOUNDATION 2916 NE ALBERTA STREET SUITE D PORTLAND, OR 97211		PC	DREAMER SCHOOL PROJECT	50,000
IMPACT NORTHWEST PO BOX 33530 PORTLAND, OR 97292		PC	SPECIAL EVENT SPONSORSHIP	50,000
INCIGHT 310 SW 4TH AVENUE PORTLAND, OR 97204		PC	PROGRAM EXPANSION	25,000
JAMES BEARD PUBLIC MARKET 222 SW WASHINGTON STREET PORTLAND, OR 97204		PC	HISTORIC PORTLAND PUBLIC MARKET FOUNDATION DBA JAMES BEARD PUBLIC MARKET	30,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HIGHWAY PORTLAND, OR 97225		PC	FINANCIAL AID	20,000
JUNIOR GOLF PERFORMANCE ACADEMY 61240 SKYLINE RANCH ROAD BEND, OR 97702		PC	PLAYER CARD AND ACADEMY EXPANSION	5,000
LA PINE COMMUNITY HEALTH CENTER PO BOX 3300 LA PINE, OR 97739		PC	TRANSPORTATION FUND FOR THE LOW INCOME AND UNDER INSURED	10,000
LA PINE COMMUNITY KITCHEN PO BOX 813 LA PINE, OR 97739		PC	PANTRY AND CLOSET BUILDING SIDING AND ROOFING	15,000
L'ARCHE PORTLAND 435 SE 85TH AVE PORTLAND, OR 97216		PC	\$10,000 VAN PURCHASE \$ 9,000 INCREASING BELONGING AND COMMUNITY THROUGH FOOD AND HOSPITALITY	19,000
LIVE WIRE RADIO 3606 N MISSISSIPPI AVENUE PORTLAND, OR 97227		PC	TRANSFORMING LIVE WIRE'S EXTRAORDINARY LISTENERS AND AUDIENCE MEMBERS INTO INDIVIDUAL DONORS	10,000
<b>Total . . . . . ▶ 3a</b>				6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARYHILL MUSEUM OF ART 35 MARYHILL MUSEUM DRIVE GOLDENDALE, WA 98620		PC	STUCCO RENOVATION PROJECT	10,000
MARYLHURST UNIVERSITY PO BOX 261 MARYLHURST, OR 97036		PC	BUILDING A CULTURE OF PHILANTHROPY	25,000
MAYBELLE CENTER (MACDONALD CENTER) 605 NW COUCH STREET PORTLAND, OR 97209		PC	PROGRAM EXPANSION	50,000
MEALS ON WHEELS PEOPLE 7710 SW 31ST AVENUE PORTLAND, OR 97219		PC	SPECIAL EVENT SPONSORSHIP	65,000
MEDICAL TEAMS INTERNATIONAL 14150 SW MILTON CT TIGARD, OR 97224		PC	\$32,000 X-RAY EQUIPMENT, \$10,000 EVENT SUPPORT, \$10,000 FUNDRAISER SUPPORT	52,000
MERCY CORPS 45 SW ANKENY ST PORTLAND, OR 97204		PC	MATCHING GRANT CAMPAIGN TO ESTABLISH A CULTURE OF INDIVIDUAL GIVING FOR MERCY CORPS ACTION CENTER	25,000
METROPOLITAN FAMILY SERVICES 1808 SE BELMONT PORTLAND, OR 97214		OR	A GATHERING OF GOOD - COMMUNITY INITIATIVE MATCHING GIFT	25,000
MICKEY RILEY FOUNDATION 2780 SE HARRISON STREET SUITE 202 MILWAUKIE, OR 97222		PC	SCHOLARSHIPS	5,000
MT BACHELOR ROTARY 61045 OUNTRY CLUB DRIVE BEND, OR 97702		PC	GENERAL OPERATING SUPPORT	600
MUSIC WORKSHOP 6881 SW 88TH PLACE PORTLAND, OR 97223		PC	GENERAL OPERATION SUPPORT	2,500
NATIVE FISH SOCIETY 221 MOLALLA AVENUE SUITE 100 OREGON CITY, OR 97045		PC	\$25,000 CAPACITY BUILDING, \$9,000 SPECIAL EVENT SPONSORSHIP	34,000
NEW HOPE FOR EASTERN OREGON ANIMALS PO BOX 675 JOHN DAY, OR 97845		PC	GRANT COUNTY TRAP/NEUTER/RETURN PROJECT AND SPAY AND NEUTER ASSISTANCE FOR CATS	3,000
NEWBERRY HABITAT FOR HUMANITY PO BOX 3364 SUNRIVER, OR 97707		PC	VOLUNTEER RESOURCE MANAGEMENT	10,000
NORTHWEST CATHOLIC COUNSELING CENTER 8383 NE SANDY BLVD SUITE 205 POTLAND, OR 97220		PC	MENTAL HEALTH CARE FOR LOWER-INCOME PEOPLE	20,000
NORTHWEST MOTHERS MILK BANK 417 SW 117TH AVE STE 105 PORTLAND, OR 97225		PC	BEREAVEMENT PROJECT	10,000
<b>Total . . . . .</b>				<b>6,311,794</b>

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<b>a</b> <i>Paid during the year</i>				
OLYMPIC PENINSULA HUMANE SOCIETY PO BOX 3124 PORT ANGELES, WA 98362		PC	GENERAL OPERATING SUPPORT	10,000
ON BELAY TY 2608 NW ROBERT WAY BEND, OR 97701		PC	SCHOLARSHIPS	5,000
OPEN SCHOOL 7633 N WABASH AVE PORTLAND, OR 97217		PC	OPEN SCHOOL EAST CAPITAL CAMPAIGN	75,000
OPPORTUNITY KNOCKS PO BOX 9073 BEND, OR 97708		PC	OPPORTUNITY KNOCKS RESTRUCTURING PROJECT	2,500
OREGON CHILDREN'S FOUNDATION 101 SW MARKET STREET PORTLAND, OR 97201		PC	SMART EXPANSION	30,000
OREGON CHILDREN'S THEATRE 1939 NE SANDY BLVD PORTLAND, OR 97232		PC	INDIVIDUAL DONOR CHALLENGE INITIATIVE	25,000
OREGON CLUB OF CENTRAL OREGON PO BOX 1461 BEND, OR 97709		PC	SPECIAL EVENT SPONSORSHIP	3,600
OREGON FOOD BANK PO BOX 55370 PORTLAND, OR 97238		PC	SCHOOL PANTRY EXPANSION	75,000
OREGON HEALTH AND SCIENCE UNIVERSITY FOUNDATION 1121 SW SALMON STREET SUITE 200 PORTLAND, OR 97205		PC	KNIGHT CANCER CHALLENGE	230,000
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND, OR 97205		PC	CHINESE AMERICAN HISTORY EXHIBITS	10,000
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BOULEVARD PORTLAND, OR 97211		PC	SPECIAL EVENT SPONSORSHIP	25,000
OREGON HUMANITIES 921 SW WASHINGTON STREET SUITE 150 PORTLAND, OR 97205		PC	CAPACITY BUILDING PROJECT	20,000
OREGON JUNIOR GOLF FUND INC 16055 SW WALKER RD SUITE 190 BEAVERTON, OR 97006		PC	SWING FORE JUNIORS FUNRAISER	25,000
OREGON JUSTICE RESOURCE CENTER PO BOX 40588 PORTLAND, OR 97240		PC	OREGON INNOCENCE PROJECT	500
OREGON MENTORING INITIATIVE 1221 SW YAMHILL ST STE 260 PORTLAND, OR 97205		PC	BUILDING YOUTH DEVELOPMENT LEADERSHIP	25,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OREGON PARTNERSHIP 5100 SW MACADAM AVENUE STE 400 PORTLAND, OR 97239		PC	SPECIAL EVENT SPONSORSHIP	25,000
OREGON STATE PARKS FOUNDATION 888 SW FIFTH AVE STE 1600 PORTLAND, OR 97204		PC	MEMBERSHIP/DONOR SUSTAINABLE FUNDING INITIATIVE	25,000
OREGON STATE UNIVERSITY FOUNDATION 850 SW 35TH STREET CORVALLIS, OR 97333		PC	GENERAL OPERATING SUPPORT	250,000
OREGON ZOO 4001 SW CANYON ROAD PORTLAND, OR 97221		PC	CHALLENGE MATCH	100,000
PACIFIC NORTHWEST COLLEGE OF ART 511 NW BROADWAY PORTLAND, OR 97209		PC	2015 GALA MATCH	30,000
PACIFIC RIVERS COUNCIL 317 SW ALDER STREET SUITE 900 PORTLAND, OR 97204		PC	EDUCATING AND ENGAGING CITIZENS THROUGH STORYTELLING	10,000
PARTNERS FOR A HUNGER-FREE OREGON 712 SE HAWTHORNE BLVD SUITE 202 PORTLAND, OR 97214		PC	SUMMER FOOD PROGRAM FOR CHILDREN	10,000
PEACEHEALTH SOUTHWEST MEDICAL CENTER FOUNDATION PO BOX 1600 VANCOUVER, WA 98668		PC	PREGNANCY PROGRAM	25,000
PENINSULA FRIENDS OF ANIMALS PO BOX 404 SEQUIM, WA 98382		PC	GENERAL OPERATING SUPPORT	10,000
PHAME 1631 NW BROADWAY AVENUE SUITE 134 PORTLAND, OR 97232		PC	CAPACITY BUILDING	5,000
PLAYWRITE INC PO BOX 13420 PORTLAND, OR 97213		PC	DEVELOPING BOARD CAPACITY	25,000
PORT ARANSAS MUSEUM AND BOAT WORKS PO BOX 677 PORT ARANSAS, TX 78373		PC	GENERAL OPERATING FUNDS	5,000
PORTLAND 5 CENTERS FOR THE ARTS FOUNDATION 1111 SW BROADWAY PORTLAND, OR 97205		PC	PORTLAND 5 EDUCATION OUTREACH PROGRAM	5,000
PORTLAND CHILDREN'S MUSEUM 4015 SW CANYON ROAD PORTLAND, OR 97221		PC	CHALLENGE MATCH	50,000
PORTLAND COMMUNITY COLLEGE FOUNDATION PO BOX 19000 PORTLAND, OR 972800990		PC	CHAMPIONS FOR THE FUTURE CHALLENGE MATCH	25,000
<b>Total . . . . . ▶ 3a</b>				6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Approved During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PORTLAND JAPANESE GARDEN PO BOX 3847 PORTLAND,OR 97208		PC	CULTURAL CROSSING AT THE PORTLAND JAPANESE GARDEN	25,000
PORTLAND OPERA 211 SE CARUTHERS PORTLAND,OR 97214		PC	FRESH ARIA - THE CAMPAIGN FOR PORTLAND'S OPERA	40,000
PORTLAND PIANO INTERNATIONAL 222 NW DAVIS STREET STE 405 PORTLAND,OR 97209		PC	CHALLENGE MATCH	10,000
PORTLAND STATE UNIVERSITY JUDAIC STUDIES DEPARTMENT PO BOX 751 PORTLAND,OR 972070751		PC	SCHOLARSHIPS	150,000
PORTLAND SUMMERFEST 888 SW 5TH AVENUE SUITE 800 PORTLAND,OR 97204		PC	OPERA IN THE PARK 2016	3,000
PORTLAND YOUTH PHILHARMONIC ASSOCIATION 9320 SW BARBUR BLVD SUITE 140 PORTLAND,OR 97219		PC	BRIDGE TO THE FUTURE	20,000
PREPARE THE WAY PO BOX 2557 GLENDALE,AZ 85311		PC	CHRISTIAN YOUTH SUMMIT	15,000
PROJECT ACCESS NOW PO BOX 10953 PORTLAND,OR 97296		PC	\$50,000 ROCKWOOD PATHWAYS PROJECT, \$5,000 SPRING FUNDRAISING EVENT	55,000
QUEST CENTER FOR INTEGRATIVE HEALTH 2901 E BURNSIDE ST PORTLAND,OR 97214		PC	CAPACITY BUILDING PROJECT	22,000
RAPHAEL HOUSE OF PORTLAND 4110 SE HAWTHORNE BLVD 503 PORTLAND,OR 97214		PC	\$50,000 CHALLENGE MATCH	50,000
READING RESULTS 3115 NE SANDY BLVD STE 229 PORTLAND,OR 97232		PC	EARLY-GRADE LITERACY TRAINING	25,000
RIDE CONNECTION INC 9955 NE GLISAN STREET PORTLAND,OR 97220		PC	GOING PLACES CAMPAIGN	40,000
RONALD MCDONALD HOUSE CHARITIES 2620 N COMMERCIAL PORTLAND,OR 97227		PC	EAST HOUSE RENOVATION	20,000
ROSE HAVEN PO BOX 11620 PORTLAND,OR 97211		PC	SPECIAL EVENT SPONSORSHIP	55,000
SAINT JOHN SOCIETY PO BOX 1004 CORVALLIS,OR 97339		PC	FUNDRAISING EVENT	3,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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<b>a</b> <i>Paid during the year</i>				
SCHOOL FOUNDATION INC PO BOX 6566 BEND,OR 97708		PC	DIGITAL CONVERSION PROJECT & PERSEVERANCE AWARDS	75,000
SEQUIM FAMILY ADVOCATES PO BOX 2065 SEQUIM,WA 98382		PC	PICKEL BALL COURTS	10,000
SERENITY HOMES OF OREGON 7327 SW BARNES ROAD PORTLAND,OR 97225		PC	GENERAL OPERATING SUPPORT	12,000
SHEPHERD'S HOUSE PO BOX 5484 BEND,OR 97701		PC	NEW BUNK BEDS	32,386
SISTERS FOLK FESTIVAL PO BOX 3500 PMB 304 SISTERS,OR 97759		PC	2015 ARTIST SPONSOR	6,000
SISTERS SCHOOLS FOUNDATION PO BOX 2155 SISTERS,OR 97759		PC	ALTERNATIVE SCHOOL	50,000
SOLVE 2000 SW 1ST AVENUE SUITE 400 PORTLAND,OR 97201		PC	GROWING SOLVE'S STATEWIDE PRESENCE	25,000
SPOON FOUNDATION 135 SE MAIN STREET SUITE 201 PORTLAND,OR 97214		PC	\$50,000 SCALING SPOON'S CAPACITY AND IMPACT & \$2,500 GENERAL OPERATING SUPPORT	52,500
ST ALEXANDER CHURCH PO BOX 644 CORNELIUS,OR 97113		PC	CAPITAL CAMPAIGN	45,000
ST ANDREW NATIVITY SCHOOL 4925 NE 9TH AVENUE PORTLAND,OR 97211		PC	STUDENT SPONSORSHIP CHALLENGE GRANT & SCHOLARSHIP IN MEMORY OF RHONI WISWALL	30,000
ST CHARLES FOUNDATION 2500 NE NEFF ROAD BEND,OR 97701		PC	\$50,000 ST CHARLES PATIENT NAVIGATOR PROGRAM, \$125,000 ST CHARLES CANCER CENTER EXPANSION, \$2,500 GALA SUPPORT	180,000
ST ELIZABETH ANN SETON CATHOLIC SCHOOL 2016 WILLIS LANE KELLER,TX 76248		PC	\$11,958 TUITION ASSISTANCE, \$16,095 SPORTS UNIFORMS, \$3,000 2015 ANNUAL GALA	31,053
ST FRANCIS OF ASSISI 47-225 WASHINGTON STREET LA QUINTA,CA 92253		PC	GENERAL OPERATING SUPPORT	9,000
ST JAMES CATHOLIC CHURCH 218 W 12TH STREET VANCOUVER,WA 98660		PC	\$9,000 CHURCH SUPPORT, \$2,500 2016 ANNUAL CATHOLIC APPEAL	11,500
ST MARY'S HOME FOR BOYS 16535 SW TUALATIN VALLEY HWY BEAVERTON,OR 97006		PC	ANNUAL MENDING HEARTS LUNCHEON	25,000
<b>Total . . . . . ▶ 3a</b>				6,311,794

**Form 990PF Part XV Line 3 - Grants and Contributions Made During the Year or Approved for Future Payment**

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<b>a</b> <i>Paid during the year</i>				
ST MICHAEL THE ARCHANGEL CATHOLIC CHURCH 424 SW MILL STREET PORTLAND,OR 97201		PC	SACK LUNCH AND EMERGENCY PANTRY	18,000
ST VINCENT MEDICAL FOUNDATION 9205 SW BARNES ROAD PORTLAND,OR 97225		PC	LIVER CANCER AND HEPATITIS B SCREENING IN HIGH RISK PATIENTS AND IMMIGRANTS FROM ASIA AND AFRICA	39,320
STORE TO DOOR 7730 SW 31ST AVE PORTLAND,OR 97219		PC	VOLUNTEER & OUTREACH MANAGER	10,000
STS PETER AND PAUL CATHOLIC CHURCH 800 KAHEKA STREET HONOLULU,HI 96814		PC	GENERAL OPERATING SUPPORT	1,250
TECH ALLIANCE OF CENTRAL OREGON 141 NW GREENWOOD AVE STE 100 BEND,OR 97701		PC	CLUSTER DEVELOPMENT	10,000
THE BLOOM PROJECT 70 SW CENTURY DRIVE SUITE 100-256 BEND,OR 97701		PC	GENERAL OPERATING SUPPORT	25,000
THE SALVATION ARMY 180 E OCEAN BLVD 9TH FL LEGAL DEPARTMENT LONG BEACH,CA 90802		PC	SALVATION ARMY EMERGENCY SHELTER EXTENSION	80,000
TRANSITIONAL YOUTH 14945 SW SEQUOIA PKWY STE 150 PORTLAND,OR 97224		PC	CHALLENGE MATCH	10,000
TRILLIUM FAMILY SERVICES 3415 SE POWELL BOULEVARD PORTLAND,OR 97202		PC	CAPITAL CAMPAIGN	50,000
TROUT UNLIMITED NATIONAL OFFICE 1777 NORTH KEN STREET SUITE 100 ARLINGTON,VA 22209		PC	PROGRAM EXPANSION	14,000
UNITED WAY OF DESCHUTES COUNTY PO BOX 5969 BEND,OR 97708		PC	SPONSORSHIP	1,000
UNIVERSITY OF OREGON FOUNDATION 360 E 10TH AVENUE EUGENE,OR 97401		PC	ATHLETIC AND ACADEMIC SCHOLARSHIPS & ATHLETIC SUPPORT FOR MEN'S AND WOMEN'S GOLF PROGRAM	20,825
UPPER DESCHUTES RIVER COALITION PO BOX 3042 SUNRIVER,OR 97707		PC	UPPER DESCHUTES RIVER COALITIION AND THE US FOREST SERVICE FIVE YEAR FUELS REDUCTION PROJECT	5,000
VALLEY CATHOLIC HIGH SCHOOL 4440 SW 148TH AVENUE BEAVERTON,OR 97007		PC	FINANCIAL AID	20,000
VICTORY ACADEMY PO BOX 428 TUALATIN,OR 97062		PC	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b>				<b>6,311,794</b>

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<b>a</b> <i>Paid during the year</i>				
VOLUNTEER HOSPICE OF CLALLAM COUNTY 540 E 8TH STEET PORT ANGELES, WA 98362		PC	COMPUTER REPLACEMENT PROJECT	8,000
VOLUNTEERS IN MEDICINE 2300 NE NEFF ROAD BEND, OR 97701		PC	2015-2016 VIM PATIENT SPONSORSHIP	33,975
VOLUNTEERS OF AMERICA OREGON 3910 SE STARK STREET PORTLAND, OR 97214		PC	CHALLENGE MATCH	25,000
WELFARE FOR ANIMALS GUILD PO BOX 3966 SEQUIM, WA 98382		PC	GENERAL OPERATING SUPPORT	10,000
WILLAMETTE VALLEY CANCER FOUNDATION 2700 SE STRATUS AVENUE SUITE A MCMINNVILLE, OR 97128		PC	BUILDING A SUSTAINABLE DREAM	15,000
WILLIAM TEMPLE HOUSE 2023 NW HOYT STREET PORTLAND, OR 97209		PC	EMERGENCY SOCIAL SERVICES	50,000
YMCA OF COLUMBIA-WILLAMETTE 9500 SW BARBUR BLVD STE 200 PORTLAND, OR 97219		PC	CHALLENGE MATCH	15,000
YOUNG AUDIENCES OF OREGON AND SW WASHINGTON 1220 SW MORRISON STREET SUITE 1000 PORTLAND, OR 97205		PC	GROWING THE DONOR BASE TO SUPPORT IN-SCHOOL PROGRAMMING & 2015 GENERAL OPERATING SUPPORT	37,500
YOUNG MUSICIANS AND ARTISTS PO BOX 10713 PORTLAND, OR 97296		PC	CUTURAL DIVERSITY	20,800
YOUNITY 20291 POE SHOLES DRIVE BEND, OR 97701		PC	BULLY-PREVENTION PROGRAMS FOR CENTRAL OREGON YOUTH - "INSPIRATION DAYS"	5,000
YWCA OF GREATER PORTLAND 1111 SW 10TH AVENUE PORTLAND, OR 97205		PC	CHALLENGE MATCH	50,000
<b>Total . . . . . ▶ 3a</b>				6,311,794

**TY 2015 Accounting Fees Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
GARY MCGEE AND CO LLP	13,935	0		13,935

## TY 2015 Investments Corporate Bonds Schedule

**Name:** MAYBELLE CLARK MACDONALD FUND

**EIN:** 23-7108002

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACTAVIS FUNDINGS SCS	530,973	541,611
ANHEUSER-BUSCH INBEV FIN	240,990	241,551
APPLE INC.	0	0
AT&T INC.	0	0
BAXTER INTERNATIONAL NOTES	0	0
BEAR STEARNS COS INC.	0	0
BMW BANK OF NORTH AMERICA 11/29/2018 2.00%	0	0
CREDIT SUISSE FLT RT HI IN I	0	0
FHLB 12/08/2017 2.125%	0	0
FHLB 12/11/2020 3.125%	0	0
FNMA 12/15/2016 4.875%	0	0
GOLDMAN SACHS BANK USA 1/21/2022 2.50%	0	0
GOLDMANN SACHS GROUP INC	491,183	507,328
INTERNATIONAL BUSINESS MACHINES	0	0
MCDONALDS COORP MED. TERM	0	0
ORACLE CORP	553,230	558,774
PIMCO EMERGIN LOCAL BOND INSTL	0	0
PIMCO EMRG MARKETS BOND INSTL	0	0
STATE STREET CORP STT	495,116	501,051
SYNCHRONY BANK 1/17/2019 1.90%	0	0

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
US BANCORP	364,898	380,504
VANGUARD SHORT-TERM BOND ETF	0	0
WELLS FARGO & COMPANY	350,106	358,661

**TY 2015 Investments Corporate Stock Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3M COMPANY (MMM)	424,409	956,155
ABBOTT LABS COM.	0	0
ABBVIE INC. COM.	0	0
ACCENTURE PLC IRELAND SHS CLASS A	0	0
ACI WORLDWIDE, INC. (ACIW)	121,213	114,719
ACTUANT CORP CL A NEW (ATU)	77,556	70,973
ADTRAN, INC. (ADTN)	31,715	29,504
ADVANCED ENERGY IND INC (AEIS)	24,632	26,952
AES CORP (AES)	67,249	74,506
AETHA INC (AET)	176,071	674,768
AFFILIATED MGRS GROUP, INC. (AMG)	38,147	32,518
AG MTN INV TR INC COM (MITT)	15,613	17,371
AGCO CORP	0	0
AGIOS PHARMACUTICALS INC COM (AGIO)	7,350	6,829
AIA GROUP LTD SPON ADR (AAGIY)	285,488	285,002
AIA GROUP LTD-SP ADR	0	0
AIR LIQUIDE ADR (AIQUY)	206,700	180,858
AIR PROD & CHEMICALS	162,362	440,324
AKBANK T.A.S. ADR	0	0
AKORN INC (AKRX)	46,602	53,238
AKZO NOBEL NV ADR (AKZOY)	276,736	258,708
ALEXANDER & BALDWIN INC (ALEX)	22,724	22,985
ALFA LAVAL AB-UNSPONS ADR (ALFVY)	78,357	77,986
ALIGN TECHNOLOGY (ALGN)	63,822	70,159
ALLEGHANY CORP DEL (Y)	218,143	294,025
ALLEGHENY TECH	0	0
ALLIANZ SE ADS (AZSEY)	239,646	207,821
ALLIANZ SE SPONS ADR	0	0
ALLSCRIPTS HEALTHCARE SOLU INC (MDRX)	40,482	37,719
ALLSTATE CORP (ALL)	60,301	62,745

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ALLSTATE CORPORATION (ALL)	148,295	388,223
ALLY FINANCIAL INC (ALLY)	44,616	45,338
AMBEV SA ADR	0	0
AMDOCS LIMITED (DOX)	182,280	282,020
AMERICAN EAGLE OUTFITTERS NEW (AEO)	18,282	17,666
AMERICAN EXPRESS CO (AXP)	274,574	295,294
AMERICAN HOMES 4 RENT (AMH)	22,894	26,583
AMGEN INCORPORATED (AMGN)	255,523	456,450
ANHEUSER BUSCH INBEV SA SPON (BUD)	151,562	167,102
ANHEUSER-BUSCH INVEV SPONS ADR	0	0
ANTHEM INC COM (ANTM)	25,925	24,955
AON PLC SHS CL-A (AON)	48,791	50,792
APOLLO COML REAL EST FIN INC (ARI)	39,984	40,191
APOLLO INVESTMENT CORP (AINV)	31,115	30,143
APPLE INC (AAPL)	63,653	65,964
APPLE INC (AAPL)	471,368	925,599
APPLIED IND TECH INC (AIT)	31,197	32,320
AQR MANAGED FUTURES STRATEGY I (AQMIX)	1,875,974	1,895,759
ARCHER-DANIELS-MIDLN	0	0
ARCHER-DANIELS-MIDLN (ADM)	175,491	297,013
ARM HOLDINGS PLC ADS (ARMH)	236,468	237,790
ARM HOLDINGS PLC-SPONSORED ADR	0	0
ARMSTRONG FLOORING INC (AFI)	7,832	9,611
ARMSTRONG WORLD INDS INC (AWI)	23,566	22,081
ARTISAN PARTNERS ASSET MGMT (APAM)	37,086	33,133
ARYZTA AG ZUERICH (ARZTY)	72,720	66,269
ASSURED GUARANTY LTD (AGO)	16,513	16,364
ASTRA INTERNATIONAL ADR	0	0
ASTRAZENECA PLC (ADR)	436,843	442,585
AT&T INC (T)	260,010	324,075

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AT&T INC. COM.	0	0
ATLAS COPCO AB SPONS ADR	0	0
ATLAS COPCO AS A ADR A NEW (ATLKY)	123,854	113,934
AUTOLIV INC (ALV)	56,715	53,188
AUTOMATIC DATA PROCESSING IN. COM. (ADP)	142,899	413,415
AVIVA PLC ADR (AV)	225,869	188,657
AVNET INC (AVT)	326,633	309,699
B W X TECHNOLOGIES (BWXT)	153,259	279,185
BABCOCK & WILCOX	0	0
BAIDU INC ADS (BIDU)	445,659	410,398
BAIDU INC SPONS ADR	0	0
BALFOUR BEATTY PLC SPON ADR (BAFY)	50,582	40,006
BANCO BILBAO VIZ ARG SDA ADS (BBVA)	107,485	68,823
BANCO BILBAO VIZCAYA ARGENTARIA SA	0	0
BANCO DO BRASIL SPONS ADR	0	0
BANCO MACRO SA ADR	0	0
BANCORP INC (TBBK)	7,200	8,332
BANK OF AMERICA (BAC)	157,588	149,088
BANK OF THE OZARKS INC (OZRK)	40,341	33,768
BARCLAYS PLC ADR (BCS)	190,757	165,232
BARRICK GOLD CORP (ABX)	44,577	52,115
BAXTER INTL INC. COM.	0	0
BAYER AG SPON ADR (BAYRY)	240,947	221,933
BAYERISCHE MOTOREN WERKE AG (BAMXY)	164,473	112,418
BAYERISCHE MOTOREN WERKE UNSPONS ADR	0	0
BB SEGURIDADE PARTI ADR	0	0
BBA AVIATION PLC ADR (BBAVY)	37,433	38,405
BBCN BANCORP INC COM (BBCN)	76,466	75,077
BE AEROSPACE INC (BEAV)	115,758	114,514
BECTON DICKINSON & CO (BDX)	381,567	1,103,183

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BED BATH & BEYOND (BBBY)	455,664	297,613
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	294,939	298,991
BERKSHIRE HATHAWAY INC. DEL CL B	0	0
BEST BUY CO (BBY)	22,292	21,971
BG GROUP	0	0
BG GROUP PLC SPON ADR	0	0
BIDVEST GROUP LTD SPONS ADR	0	0
BLACKROCK BATS: SERIES C PTF (BRACX)	2,644,734	2,703,868
BLACKROCK BATS: SERIES M PTF (BRACX)	2,703,474	2,719,068
BLACKROCK GLOBAL L/S CREDIT I (BGCIX)	4,651,497	4,700,291
BLACKROCK INC	122,123	221,274
BLACKSTONE GROUP LP (BX)	302,921	275,830
BNP PARIBAS SP ADR REPSTG (BNPQY)	170,804	154,221
BORG WARNER INCO (BWA)	302,897	256,529
BRIDGEWAY OMNI SMALL CAP VALUE SUBTOTAL	0	0
BRINKER INTL INC (EAT)	42,352	42,115
BRINK'S COMPANY COM (BCO)	23,547	19,943
BRITISH AMER TOB SPON ADR (BTI)	259,834	286,798
BROADRIDGE FIN SOLU, LLC (BR)	102,249	112,796
BROADSOFT INC COM (BSFT)	47,176	46,364
BROCADE COMMUN SYSTEMS INC (BRCD)	14,971	17,424
BUNGE LIMITED	0	0
BUNGE LIMITED (BG)	314,980	269,724
BUNGE LTD (BG)	162,237	134,330
BURLINGTON STORES INC (BURL)	62,718	73,581
CABOT CORP (CBT)	40,138	37,898
CAIXABANK UNSPON ADR (CAIXY)	104,532	75,699
CANADIAN NATIONAL RAILWAY CO	0	0
CANADIAN NATL RAILWAY CO (CNI)	175,373	162,356
CANADIAN NATURAL RESOURCES LTD (CNQ)	60,384	64,188

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CAPITAL ONE FINANCIAL GROUP (COF)	47,609	43,822
CARDTRONICS INC (CATM)	31,702	34,874
CARNIVAL PLC (CUK)	161,769	133,653
CARTER'S (CRI)	55,903	57,494
CBRE GROUP INC (CBG)	77,544	69,854
CBS CORP NEW CL B SHRS (CBS)	99,436	99,897
CDK GLOBAL INC. COM.	0	0
CEB INC COM (CEB)	8,471	8,635
CELANESE CORP SERIES A COM STK (CE)	53,644	52,622
CENTENE CORPORATION (CNC)	57,297	66,731
CENTER COAST MLP FOCUS I (CCCNX)	1,731,561	2,027,030
CHATHAM LODGING TRUST COM (CLDT)	46,343	49,213
CHENIERE ENERGY INC NEW (LNG)	39,248	39,240
CHEVRON CORPORATON (CVX)	233,681	220,143
CHINA CONSTR BK CORP UNSPONS ADR	0	0
CHINA LODGING CRP LTD SPON ADR (HTHT)	16,087	16,029
CHINA MOBILE (CHL)	202,763	209,309
CHINA MOBILE LIMITED SPONS ADR	0	0
CHINA SHENHUA UNSPONS ADR	0	0
CHUBB CORP.	0	0
CHUBB LTD (CB)	98,766	103,522
CIELO SA SPONSORED ADR	0	0
CIGNA CORPORATION COM (CI)	67,290	66,939
CITIGROUP INC NEW ( C)	127,865	123,355
CIVEO CORP CDA COM (CVEO)	8,035	12,181
CLAIRIANT AG MUTTENZ UNSPON ADR (CLZNY)	64,126	59,666
CLEAN HARBORS (CLH)	64,343	67,691
CLICKS GROUP LTD ADR	0	0
CNO FINL GROUP INC COM (CNO)	54,773	52,956
CNOOC LTD ADR	0	0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CNOOC LTD ADS (CEO)	148,214	155,202
COCA-COLA CO. COM.	0	0
COGNIZANT TECH SOLU	0	0
COGNIZANT TECHNOLOGY SOLUTIO CL A	0	0
COLGATE PALMOLIVE CO. COM. (CL)	192,295	553,392
COLONY CAP INC COM (CLNY)	86,730	80,357
COLONY STARWOOD (STR)	7,931	9,734
COLOPLAST AS ADR (CLPBY)	79,810	77,679
COLUMBIA SPORTSWEAR CO (COLM)	39,601	37,919
COMCAST CORP (NEW) CLASS A (CMCSA)	52,599	55,281
COMMERICAL INTL BK ADR	0	0
COMMERICAL METALS CO (CMC)	52,858	52,644
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	125,278	113,295
COMPANHIA ENERGETICA DE MINAS GERAIS	0	0
COMPUTER PROGRAMS & SYSTEM INC (CPSI)	16,589	12,455
COMPUTER SCIENCES CP (CSC)	64,893	82,916
CONOCOPHILLIPS (CVX)	144,610	111,180
CONSTELLATION BRANDS, INC CL A (STZ)	199,850	231,560
CONVERGY'S CORPORATION (CVG)	63,083	58,675
COPART INC (CPRT)	41,847	49,745
CORE LABORATORIES N V (CLB)	22,838	26,389
CORNING INC (GLW)	131,379	212,173
CRH PLC ADR (CRH)	42,354	42,152
CROWN HLDGS INC (HOLDING CO) (CCK)	34,030	31,415
CSL LTD (CSLLY)	127,249	147,407
CSX CORP (CSX)	234,165	197,556
CVS HEALTH CORP (CVS)	320,771	723,794
CVS HEALTH CORP COM (CVS)	45,462	41,551
D R HORTON INC (DHI)	39,746	42,183
DANAHER CORP. DEL. COM.	0	0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DASSAULT SYS SA SPONS ADR	0	0
DASSAULT SYSTEMS SA ADS (DASTY)	286,995	295,977
DAVE & BUSTERS ENTMT INC COM (PLAY)	31,607	37,900
DBS GROUP HLDGS LTD SPONSD ADR	0	0
DBS GROUP HOLDINGS LTD SP (DBSDY)	157,145	138,051
DELTA AIR LINES INC NEW (DAL)	76,053	66,303
DEVON ENERGY CORP.	0	0
DEVRY EDUCATION GRP	0	0
DEXCOM INC (DXCM)	57,716	65,923
DFA COMMODITY STRATEGY PORTFOLIO SUBTOTAL	0	0
DFA EMERGING MARKETS CORE EQUITY SUBTOTAL	0	0
DFA FIVE-YEAR GLOBAL FIXED INCOME SUBTOTAL	0	0
DFA INTERNATIONAL CORE EQUITY SUBTOTAL	0	0
DFA INTERNATIONAL SMALL CAP VALUE SUBTOTAL	0	0
DFA INTERNATIONAL VALUE PORTFOLIO SUBTOTAL	0	0
DFA REAL ESTATE SECURITIES SUBTOTAL	0	0
DFA US CORE EQUITY SUBTOTAL	0	0
DFA US LARGE CAP VALUE PORTFOLIO SUBTOTAL	0	0
DIAGEO PLC SPON ADR NEW (DEO)	149,536	155,774
DIAMOND HILL (DHLSX)	2,748,407	2,698,441
DIAMONDBACK ENERGY INC	108,120	118,573
DISCOVER FINCL SVCS (DFS)	127,632	124,168
DISCOVERY COMM INC (DISCK)	470,621	390,782
DISNEY WALT CO. COM. DISNEY	0	0
DOLBY CLA A COM STK (DLB)	94,976	104,792
DOW CHEMICAL CO (DOW)	111,922	107,125
DU PONT E I DE NEMOURS & CO.	0	0
DUNKIN BRANDS GROUP INC (DNKN)	39,924	36,292
DYCOM IND INC (DY)	12,469	17,234
EAGLE MATLS INC (EXP)	30,296	33,175

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
EAST JAPANN RY CO ADR (EJPRY)	204,206	218,468
EATON VANCE INCOME FUND	0	0
EBAY INC	59,960	59,578
ECOLAB INC. COM.	0	0
EL PASO ELECTRIC CO NEW (EE)	58,309	60,033
EMC CORP MASS (EMC)	676,391	706,692
EMERSON ELECTRIC CO (EMR)	180,874	199,512
ENERGIZER HLDGS INC (ENR)	35,005	42,479
ENGIE SPONS ADR (ENGIY)	166,145	175,716
ENTEGRIS INC (ENTG)	39,535	42,817
EOG RESOURCES INC (EOG)	105,064	109,364
EPIQ SYSTEMS INC (EPIQ)	169,925	192,939
EQT CORPORATION COM NEW (EQT)	48,899	51,878
EQUIFAX INC (EFX)	200,156	243,960
ESTEE LAUDER CO, INC CL A (EL)	138,778	598,001
EXPRESS SCRIPTS HLDG (ESRX)	289,363	301,305
EXPRESS SCRIPTS HLDG CO COM (ESRX)	74,858	78,150
EXXON MOBIL CORP (XOM)	542,912	975,365
F5 NETWORKS INC (FFIV)	59,118	65,116
FANUC CORPORATION UNSP ADR (FANUY)	321,402	301,097
FANUC LTD UNSPONS ADR	0	0
FEDEX CORP. COM.	0	0
FIFTH 3RD BANCORP OHIO (FITB)	37,348	37,572
FIFTH STREET FINANCE CORP COM (FSC)	23,618	21,840
FIRST HORIZON NATL CORP (FHN)	46,368	47,844
FIRST INTST BANCSYST	0	0
FIRST NIAGARA FNCL GP NEW (FNFG)	44,379	44,025
FIRST REPUBLIC BANK (FRC)	75,201	78,669
FISERV INC. COM.	0	0
FLEXTRONICS INTL LTD (FLEX)	66,918	65,879

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FOOT LOCKER INC (FL)	90,014	78,176
FORTINET INC (FTNT)	49,743	51,049
FRANKLIN STREET PPTYS CORP (FSP)	55,409	63,620
FRESENIUS MEDICAL CARE AG&CO (FMS)	133,451	140,513
FUCHS PETROLUB AG UNSPON ADR (FUPBY)	91,810	85,741
GARTNER INC (IT)	46,599	50,458
GAZPROM SPON ADR	0	0
GENERAL ELECTRIC CO (GE)	352,151	509,976
GENL DYNAMICS CORP (GD)	113,289	108,746
GENPACT LTD (G)	40,000	38,650
GENWORTH FINANCIAL INC CL A (GNW)	8,242	7,766
GILEAD SCIENCE (GILD)	82,940	84,087
GILEAD SCIENCES INC. COM. (GILD)	136,738	617,308
GLAXOSMITHKLINE PLC ADS (GSK)	128,128	134,137
GLOBAL PAYMENT INC (GPN)	95,488	96,292
GMO BENCHMARK FREE ALLOC	0	0
GNC HOLDINGS, INC COM CL A (GNC)	62,653	51,859
GOLDMAN SACHS GROUP INC. COM.	0	0
GOOGLE INC. CL A	0	0
GOOGLE INC. CL C	0	0
GRAINGER W W INC. COM.	0	0
GRIFOLS SA ADR (GRFS)	75,144	73,815
GRUPO TELEVISA S.A. GLOBAL DEPT (TV)	75,917	73,172
GUESS INC (GES)	16,571	13,816
GUIDEWIRE SOFTWARE INC (GWRE)	24,194	27,113
HAEMONETICS CORP (HAE)	47,121	38,992
HAIN CELESTIAL GROUP INC (HAIN)	39,891	47,312
HARLEY DAVIDSON (HOG)	298,280	332,049
HARMONIC INC (HLIT)	8,074	6,980
HARRIS CORPORATION DELWARE (HRS)	60,341	66,335

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
HARSCO CORP (HSC)	6,078	7,105
HAWAIIAN HLDGS INC (HA)	54,090	43,654
HD SUPPLY HOLDINGS (HDS)	78,910	83,498
HEWLETT PACKARD ENTERPRISE (HPE)	52,437	60,090
HITACHI 10 COM NEW ADR (HTHIY)	190,549	174,552
HOME DEPOT INC. COM. (HD)	73,603	344,763
HONEYWELL INTERNATIONAL INC (HON)	66,142	66,884
HONEYWELL INTL INC. COM.	0	0
HONG KONG EXCHANGES UNSPONS ADR	0	0
HORIZON PHARMA PLC SHS (HZNP)	27,307	27,340
HOWARD HUGHES CORP (HHC)	247,399	345,818
HOWARD HUGHES CORP.	0	0
HUNTSMAN CORP (HUN)	21,844	21,076
HYSTER-YALE MATLS HANDLING A (HY)	23,351	20,643
IAC INTERACTIVECORP COM (IAC)	39,156	47,067
IAC/INTERACTIVE CORP (IAC)	306,574	333,521
IATAU UNIBANCO MULTIPLE ADR (ITUB)	89,361	105,945
ICICI BK LTD SPONS ADR	0	0
ICON PLC (ICLR)	57,251	52,928
IDEXX LABS (IDXX)	39,800	46,337
IMAX CORP (IMAX)	39,494	37,823
IMPERIAL HOLDINGS SPONS ADR	0	0
IMPERIAL OIL LTD	0	0
INFINERA CORP (INFN)	47,608	35,047
ING GROEP NV ADR (ING)	61,639	53,086
INTEL CORP (INTC)	393,782	545,300
INTEL CORP.	0	0
INTERACTIVE BROKERS GROUP INC (IBKR)	31,553	28,532
INTERNATIONAL BUSINESS MACHINES COM.	0	0
INTERSIL HOLDINGS CP (ISIL)	47,769	49,110

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INVESCO PREMIER PORTFOLIO	0	0
INVESTORS BANCORP INC NEW (ISBC)	141,154	135,431
INVT TECHNOLOGY GP INC (ITG)	32,998	25,381
IONIS PHARMACEUTICALS INC (IONS)	47,454	25,875
ISHARES CORE MSCI	0	0
ISHARES CORE MSCI (IEMG)	232,197	181,586
ISHARES CORE MSCI EMERGING (IEMG)	3,640,739	3,680,080
ISHARES CORE U.S. AGGREGATE (AGG)	11,088,548	11,285,149
ISHARES RUSSELL 1000 GRW ETF (IWF)	3,696,401	3,693,750
ISHARES RUSSELL 2000 (ETF)	287,895	392,082
ISHARES TIPS BOND ETF (TIP)	3,743,282	3,806,592
ISHARES TR RUSSELL 2000 ETF	0	0
ITAU UNIBANCO HOLDING SPONS ADR	0	0
JACOBS ENGINEERING GORUP INC (JEC)	37,510	37,308
JANUS CAPITAL GROUP INC (JNS)	30,489	29,093
JAPAN AIRLIS LTD ADR (JAPSY)	138,240	121,170
JAZZ PHARMACEUTICALS PLC (JAZZ)	53,461	54,122
JGC CORP UNSPONSORED ADR (JGCCY)	103,253	75,082
JOHNSON & JOHNSON (JNJ)	272,368	290,271
JOHNSON CONTROLS INC (JCI)	248,221	398,340
JPMORGAN CHASE & CO (JPM)	343,996	683,540
JPMORGAN CHASE & CO (JPM)	248,244	250,486
KAPSTONE PAPER AND PACKAGING (KS)	23,770	22,403
KASIKOMBANK PCL UNSPONS ADR	0	0
KB FINANCIAL GROUP INC SPONS ADR	0	0
KBC GROUP NV UNSPONS ADR (KBCSY)	54,081	50,305
KDDI CORP UNSPON ADR (KDDIY)	261,307	291,642
KENNAMETAL INC (KMT)	46,383	45,281
KEYCORP INC (KEY)	245,747	335,699
KEYSIGHT TECH INC (KEYS)	209,174	253,374

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
KIMBERLY-CLARK DE MEXICO S.A.B. ADR	0	0
KLX INC COM (KLXI)	78,724	75,795
KOC HOLDING AS UNSPONS ADR	0	0
KOMATSU LTD SPON ADR NEW (KMTUY)	82,957	80,636
KONE OYJ ADR (KNYJP)	74,463	75,965
KONY OYJ B ADR	0	0
KOPPERS HOLDINGS INC (KOP)	32,039	43,544
KUBOTA CP ADR (KUBTY)	81,765	73,293
L AIR LIQUIDE ADR	0	0
L OREAL CO ADR (LRLCY)	202,019	214,021
L-3 COMMUNICATIONS	0	0
LABORATORY CP AMER HLDGS NEW (LH)	32,302	33,219
LAUDER ESTEE COS INC. CL A	0	0
LEAR CORP (LEA)	46,336	41,213
LEUCADIA NATIONAL CO.	0	0
LIBERTY GLOBAL PLC CL C NEW (LBTYK)	67,597	53,490
LIBERTY GLOBAL PLC LILAC C (LILAK)	37,651	30,216
LINDE AG SPONSORED ADR (LNEGY)	308,769	261,651
LLOYDS BANKING GROUP PLC (LYG)	169,069	126,094
LOCALIZA RENT A CAR ADR	0	0
LOCKHEED MARTIN CORP (LMT)	68,149	69,239
LOREAL CO ADR	0	0
LVMH MOET HENNESSY LOUIS ADR	0	0
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	91,677	78,368
LYONDELLBASEBALL NV CL-A (LYB)	56,724	51,350
MANHATTAN ASSO INC (MANH)	39,326	44,827
MARATHON OIL CORP.	0	0
MARATHON PETROLEUM CORP (MPC)	44,988	48,779
MARKETAXESS HOLDINGS INC (MKTX)	31,858	36,786
MARKS & SPENCER GRP PLC	83,095	58,464

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MASIMO CORPORATION (MASI)	20,538	25,207
MATSON INC COM	67,062	58,929
MATTHEWS ASIAN JAPAN (MJFOX)	5,356,267	5,742,046
MC CORMICK AND CO NON VOTING (MKC)	250,147	672,021
MC DONALDS CORP (MCK)	407,065	722,040
MCCORMICK & CO. INC. COM.	0	0
MCDONALDS CORP.	0	0
MCKESSON CORP (MCK)	136,059	141,854
MCKESSON CORPORATION	133,203	452,626
MEDIDATA SOLUTIONS INC COM (MDSO)	38,496	46,120
MEDIVATION INC (MDVN)	65,797	86,832
MEDTRONIC PLC SHS	0	0
MERCADOLIBRE INC (MELI)	76,193	88,481
MERCK & CO INC (MRK)	404,662	523,675
MERCK & CO INC NEW COM (MRK)	157,884	165,917
MERCK & CO.	0	0
METHANEX CORP (MEOH)	293,824	292,746
METHANEX CORPORATION (MEOH)	36,656	36,113
METLIFE INCORPORATED	37,619	34,612
METROPOLITAN WEST TOTAL RETURN	0	0
MICHAELS COS INC COM (MIK)	24,408	24,743
MICROSOFT CORP (MSFT)	66,736	66,777
MICRSOFT CORP (MSFT)	515,962	879,356
MIDDLEBY CORP DEL (MIDD)	63,111	68,459
MISTUBISHI ESTATE UNSPONS ADR	0	0
MITSUBISHI EST ADR (MITEY)	77,294	67,179
MOBILE TELESYSTEMS-SP ADR	0	0
MOMENTA PHARM INC (MNTA)	23,641	26,136
MONOTARO CO LTD UNSP ADR	0	0
MONOTARTO CO LTD ADR (MONOY)	58,606	101,498

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MONSANTO CO (MON)	210,222	235,775
MORGAN STANLEY (MS)	168,934	259,800
MOSAIC CO (MOS)	231,692	237,453
MRC GLOBAL INC COM (MRC)	31,201	33,663
MTN GRP LTD SPONS ADR (MTNOY)	115,021	66,476
MTS SYSTEMS CORP (MTSC)	46,272	35,510
NASPERS LIMITED ADS (NPSNY)	166,300	183,957
NAVIENT CORP COM (NAVI)	29,527	28,262
NEDBANK GROU LTD SPONS ADR	0	0
NESTLE SA SPONS ADR	0	0
NESTLE SPON ADR REP REG SHR (NSRGY)	285,857	295,865
NETEASE COM INC SPONS ADR	0	0
NEWFIELD EXPL CO (NFX)	16,289	17,230
NEWMONT MINING CORP (NEM)	240,922	409,978
NIKE INC B (NKE)	121,082	655,776
NIKON CORP ADR (NINOY)	83,422	74,684
NOBLE ENERGY INC.	0	0
NORDSON CP (NDSN)	46,531	51,420
NORTHROP GRUMMAN CP (HLDG CO) (NOC)	158,139	500,130
NORWEGIAN CRUISE LINE HLDS INC (NCLH)	63,985	46,692
NOVARTIS ADR	0	0
NOVARTIS AG ADR (NVS)	224,139	251,490
NOVO-NORDISK A S SPONS ADR	0	0
OCCIDENTAL PETROLEUM CORP DE (OXY)	143,985	142,128
OIL CO LUKOIL SPONS ADR	0	0
OLD DOMINION FREIGHT LINE (ODFL)	56,146	48,972
OMNICOM GROUP (OMC)	37,696	36,589
OPHITHOTECH CORP COM (OPHT)	31,094	34,802
ORACLE CORP (ORCL)	96,557	98,846
PACIFIC CONTINENTAL (PCBK)	117,601	204,230

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PARK24 CO LTD SPONSORED (PKCOY)	92,990	115,225
PARKER HANNIFAN CORP. COM.	0	0
PATTERSON - UTI ENERGY INC (PTEN)	6,986	8,528
PBF ENERGY INC (PBF)	64,859	51,008
PEBBLEBROOK HOTEL TR COM (PEB)	8,050	8,794
PEOPLES UNITED FINL	0	0
PEPSICO INC. COM.	0	0
PERUSAHAAN PERSEROAN PERSERO ADR	0	0
PFIZER INCORPORATED (PFE)	454,946	553,325
PH GLATFELTER (GLT)	49,445	47,042
PHARMERICA CORP COM (PMC)	7,600	8,508
PHILIPPINE LONG DISTANCE	0	0
PHILLIPS 66	0	0
PHILLIPS 66 (PSX)	56,306	101,159
PHILLIPS 66 COM (PSX)	127,542	129,642
PIER ONE IMPORTS INC.	0	0
PIMCO INFLATION RES M A INSTL	0	0
PNC FINANCIAL SERVICES	0	0
PNC FINANCIAL SRVCS (PNC)	192,597	250,274
POSTNL N.V. SPON ADR (PNLYY)	55,767	53,407
POTLATCH CORP NEW (PCH)	15,481	16,334
POWER INTEGRATIONS INC (POWI)	38,457	39,505
PPC LTD UNSPONS ADR	0	0
PPG INDUSTRIES INC (PPG)	59,786	58,220
PRAXAIR INC. COM.	0	0
PRESTIGE BRANDS HOLDINGS INC (PBH)	39,674	38,503
PRIVATE BANCORP INC DEL (PVTB)	43,972	51,515
PROCTER & GAMBLE CO. COM.	0	0
PROTO LABS (PRLB)	47,471	37,989
PRUDENTIAL GLOBAL REAL ESTATE (PURZX)	1,853,673	1,899,848

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PRUDENTIAL PLC ADR (PUK)	132,288	126,857
PT BANK MANDIRI UNSPONS ADR	0	0
PT UTD TRACTORS UNSPONS ADR	0	0
PTT EXPLORATION & PR-SP ADR	0	0
PULTE GROUP INC (PHM)	69,735	74,159
QUALCOMM INC (QCOM)	327,754	325,973
QUP RESOURCES INC (QEP)	29,815	29,160
RADIUS HEALTH INC (RDUS)	17,506	19,110
RAYONIER INCORPORATED (RYN)	62,710	66,781
RAYTHEON CO (NEW) (TRN)	130,706	133,911
RAYTHEON CO. COM. NEW	0	0
RAYTHEON COMPANY	0	0
RAYTHEON COMPANY (RTN)	44,276	108,760
RELX NV SPONSORED ADR (RENX)	199,378	196,298
ROCHE HOLDINGS ADR (RHHBY)	542,786	553,066
ROYAL DUTCH SHELL (ADR)	94,469	77,308
ROYAL DUTCH SHELL PLC CL B (RDS'B)	420,672	493,360
RYMAN HOSPITALITY PPTYS INC (RHP)	23,398	23,299
SABRE CORPORATION (SABR)	72,867	67,377
SALLY BEUTY HLDGS INC (SBH)	41,456	37,939
SANDS CHINA LTD	0	0
SANLAM LTD SPONS ADR	0	0
SANOFI ADR (SNY)	236,602	239,382
SAP AG (SAP)	324,991	349,218
SAP AKTIENGESELLSCHAFT SPNS ADR	0	0
SASOL LTD SPON ADR (SSL)	87,029	69,536
SASOL LTD SPONSORED ADR	0	0
SBERBANK SPONSOR ADR	0	0
SCHEIDER ELEC SA UNSP ADR (SBGSY)	221,389	211,281
SCHEIDER ELECT SA UNSP ADR FRANCE	0	0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SCHLUMBERGER LTD (SLB)	192,311	181,330
SCHLUMBERGER LTD (SLB)	243,964	456,292
SCHLUMBERGER LTD. COM.	0	0
SEALED AIR CP NEW (SEE)	30,077	28,915
SEE PLC SPON ADR (SSEZY)	136,135	129,497
SELECT COMFORT CORP (SCSS)	15,197	16,612
SELECT SECTOR SPDR TR SBI INT-FINL	0	0
SEMEN GESIK ADR	0	0
SHINHAN FINANCIAL GROUP ADR	0	0
SHIRE PLC SPONS ADR	0	0
SHOPRITE HOLDINGS SPN ADR	0	0
SIGNET JEWELERS LIMITED (SIG)	54,964	37,909
SILGAN HLDGS INC (SLGN)	55,242	53,467
SIX FLAGS ENTMT CORP NEW (SIX)	22,516	22,600
SK TELECOM CO LTD (SKM)	174,560	184,222
SKECHERS U S A INC CL A (SKX)	39,926	41,608
SONOVA HLDG AG UNS ADR (SONVY)	93,829	87,420
SONOVA HOLDING UNSPON ADR	0	0
SOTHEBY'S CL A (BID)	15,484	15,919
SOUTHWEST AIRLINES (LUV)	149,253	675,588
SPDR BARCLAYS CAPITAL HIGH YIE (JNK)	4,585,816	4,790,062
SPDR S&P 500 ETF TRUST (SPY)	6,471,601	6,566,832
SPDR S&P MIDCAP 400 ETF	0	0
SPLUNK INC (SPLK)	47,907	52,338
ST JUDE MEDICAL INC (STJ)	37,849	39,078
STANDARD BANK GROUP ADR	0	0
STAPLES INC (SPLS)	160,139	119,775
STARWOOD PROPERTY TURST INC (STWD)	23,334	26,004
STATE STREET CORP (STT)	266,228	313,006
STEEL DYNAMICS INC (STLD)	32,693	32,952

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
STRYKER CORP. COM.	0	0
SUMITOMO MITSUI FINL GROUP INC (SMFG)	165,344	159,159
SUPERNUS PHARMACEUTICALS INC (SUPN)	30,317	37,562
SVENSKA HANDELSB-A-UNSP ADR	0	0
SYKES ENTERPRISES INC (SYKE)	40,525	39,501
SYMRISE AG UNSPON ADR (SYIEY)	99,620	106,205
SYSTEMX CORP ADR	0	0
SYSTEMX CORP UNSPON ADR (SSMXY)	150,906	172,279
TABLEAU SOFTWARE INC CL-A (DATA)	38,711	40,506
TAIWAN SEMICONDUCTOR SPON ADR	0	0
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	319,874	347,731
TARGET CORPORATION (TGT)	37,242	34,212
TE CONNECTIVITY LTD (TEL)	220,819	321,529
TE CONNECTIVITY LTD NEW (TEL)	74,086	71,959
TE CONNECTIVITY LTD.	0	0
TEMPLETON GLOBAL BOND FUND	0	0
TENARIS A.A. (TS)	81,799	87,674
TERADATA CORP.	0	0
TEREX CP NEW DEL (TEX)	31,209	26,890
TESORO PETROLEUM CP (TSO)	16,051	14,235
TETRA TECHNOLOGIES INC DEL (TTI)	21,627	22,244
TEXAS INSTRUMENTS (TXN)	79,530	83,011
TEXTRON INC (TXT)	37,379	36,194
THERMO FISHER SCIENTIFIC INC. COM.	0	0
TIDEWATER INC (TDW)	11,573	8,114
TIME WARNER INC (TWX)	242,674	335,710
TIME WARNER INC NEW (TWX)	74,383	74,790
TIME WARNER INC.	0	0
TOTAL S A SPON ADR (TOT)	248,721	263,828
TOTAL SYSTEM SVCS (TSS)	62,213	68,034

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
TRAVELERS COMPANIES (TRV)	201,816	482,112
TRAVELERS COMPANIES INC COM (TRV)	30,178	32,022
TRIMBLE NAVIGATION LTD (TRMB)	233,169	283,185
TUPPERWARE BRANDS CORP (TUP)	31,647	30,673
TURKCELL ILETISIM HIZMETLERISPON ADR	0	0
TURKIYE GARANTI BANKASI A S (TKGBY)	101,018	79,333
TURKIYE GARANTI BANKASI SPONS ADR	0	0
TYSTON FOODS INC CL A (TSN)	53,031	51,695
UBS GROUP AG SHS (UBS)	58,883	48,600
UNICHARM CORP SPN ADR	0	0
UNILEVER PLC	0	0
UNILEVER PLC (NEW) ADS (UL)	132,113	140,328
UNITED CONTINENTAL HLDGS INC (UAL)	27,965	26,266
UNITED PARCEL SER INC CL-B (UPS)	49,419	50,090
UNITED TECHNOLOGIES (UTX)	155,571	501,469
UNITED TECHNOLOGIES COPR (UTX)	88,976	92,295
UNITED TECHNOLOGIES CORP. COM.	0	0
UNITED THERAPEUTICS CORP (UTHR)	24,151	22,137
UNITEDHEALTH GROUP INC. COM. (UNH)	133,496	444,780
UNITEDHELATH GP INC (UNH)	67,289	73,424
UNIVERSAL HEALTH SERVICES B (UHS)	55,370	59,540
URBAN OUTFITTERS INC (URBN)	327,006	302,500
US BANCORP (USB)	34,595	40,330
US BANCORP DEL COM. NEW	0	0
VALE S.A. ADR	0	0
VALERO ENEGRY CP DELA NEW (VLO)	22,372	20,910
VALMONT INDUSTRIES	0	0
VANGUARD FTSE EUROPE	0	0
VANGUARD FTSE EUROPE (VGK)	328,716	314,208
VANGUARD LONG-TERM INVESTMENT GRADE	0	0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
VANGUARD MSCI EMERGING MARKETS ETF	0	0
VANGUARD SHORT-TERM INVESTMENT GRADE	0	0
VANGUARD TOTAL BOND MARKE INDEX	0	0
VEEVA SYS INC CL A (VEEV)	15,548	20,711
VERIFONE SYSTEMS INC (PAY)	8,272	8,343
VERINT SYSTEMS INC (VRNT)	25,305	24,682
VERIZON COMMUNICATIONS (VZ)	129,369	140,326
VIACOM INC.	0	0
VITAMIN SHOPPE INC COM (VSI)	32,276	33,230
VODACOM GROUP LTD ADR	0	0
VODAFONE GROUP PLC (VOD)	133,631	129,460
VOLKSWAGEN AG SPON ADR (VLKAY)	258,865	246,696
WABTEC (WAB)	55,286	48,880
WADDELL & REED FINCL INC CL A (WDR)	40,834	34,354
WALGREENS BOOTS ALLIANCE INC (WBA)	49,024	48,713
WAL-MART STORES INC (WMT)	608,328	630,528
WAL-MART STORES INC. COM.	0	0
WALT DISNEY CO HLDG CO (DIS)	173,124	761,040
WEICHAI POWER CO ADR	0	0
WELLS FARGO & CO. NEW COM.	0	0
WELLS FARGO BK N A (WFC)	564,076	818,809
WESTERN UNION CO (WU)	220,350	246,079
WESTROCK CO COM (WRK)	40,470	40,813
WESTWOOD INCOME OPPORTUNITY INSTL	0	0
WHITE MOUNTAIN GRP BERMUDA (WTM)	79,963	83,358
WHITEWAVE FOODS CORP CL A (WWAV)	40,453	47,832
WILEY JOHN & SON CL A 9JW'A)	47,997	51,815
WILLIAMS SONOMA (WSM)	65,940	62,035
WOOLWORTHS HOLDINGS LTD	0	0
WPP PLC SPON NEW ADR (WPPGY)	279,163	255,969

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WPP PLC SPONSORED ADR	0	0
WPX ENERGY INC (WPX)	35,679	50,777
WYNDHAM WORLDWIDE CORP (WYN)	77,985	73,082
WYNN MACAU LTD UNSPONS ADR	0	0
XCEL ENERGY INC (XEL)	74,700	205,988
XYLEM INC COM (XYL)	40,191	42,641
YPF S.S. SPONSORED ADR	0	0
YY INC ADS (YY)	47,245	25,809
ZEBRA TECH CL-A (ZBRA)	51,819	49,599
ZIMMER BIOMET HLDGS INC COM (ZBH)	30,192	31,178
ZURICH INSURANCE GRP LTD ADR (ZURVY)	178,909	208,350

**TY 2015 Investments Government Obligations Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002**US Government Securities - End of  
Year Book Value:**

3,753,917

**US Government Securities - End of  
Year Fair Market Value:**

3,804,834

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2015 Investments - Other Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ALTERNATIVE INVESTMENT PARTNERS ABSOLUTE RETURN FUND	AT COST	2,000,000	2,775,800
ALTERNATIVE INVESTMENT PARTNERS GLOBAL MACRO (CAYMAN), LP	AT COST	1,000,000	1,146,580
ASGI MESIROW INSIGHT FUND, LLC	AT COST	0	0
CASH AND CASH EQUIVALENTS HELD FOR INVESTMENT PURPOSES	AT COST	2,763,527	2,763,527
MORGAN STANLEY PRIVATE MARKETS FUND IV (CAYMAN), LP	AT COST	736,798	1,426,832
OCHOCO LUMBER CO. LCC	AT COST	325,000	325,000
PLUM CREEL TIMBER CO. REIT	AT COST	0	0
SUSTAINABLE WOODLANDS FUND, LP	AT COST	925,000	1,250,284
SUSTAINABLE WOODLANDS FUND, LP	AT COST	0	0

**TY 2015 Land, Etc.  
Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
OFFICE BUILDING	279,245	40,060	239,185	239,185
BUILDING IMPROVEMENTS	16,159	3,964	12,195	12,195
OFFICE EQUIPMENT	61,523	39,920	21,603	21,603
OFFICE FURNITURE	22,769	22,769	0	

**TY 2015 Other Expenses Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	152	0		152
DUES AND SUBSCRIPTIONS	1,390	695		695
INSURANCE	10,519	5,260		5,259
OTHER OFFICE EXPENSES	8,754	4,377		4,377
POSTAGE	795	398		397
RENT OF EQUIPMENT	4,665	2,332		2,333
REPAIRS AND MAINTENANCE	7,600	3,800		3,800
STATE CHARITY REGISTRATION FEES	1,200	600		600
JANITORIAL SERVICES	2,350	1,175		1,175
PROPERTY TAXES	1,722	861		861

**TY 2015 Other Income Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	14,190		14,190

## TY 2015 Other Professional Fees Schedule

**Name:** MAYBELLE CLARK MACDONALD FUND

**EIN:** 23-7108002

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY SERVICES - BECKER CAPITAL MANAGEMENT	113,599	113,599		0
INVESTMENT ADVISORY SERVICES - MORGAN STANLEY	234,540	234,540		0
INVESTMENT ADVISORY SERVICES - UNION BANK	135,491	135,491		0
INVESTMENT ADVISORY SERVICES - U S BANK	33,726	33,726		0
INVESTMENT ADVISORY SERVICES - MERIT WEALTH	8,189	8,189		0
INVESTMENT ADVISORY SERVICES - RV KUHNS AND ASSOCIATIES	76,908	76,908		0
PAYROLL SERVICE FEES	1,069	535		534
WEBSITE SUPPORT FEES	1,525	0		1,525
COMPUTER SUPPORT FEES	650	0		650

**TY 2015 Taxes Schedule****Name:** MAYBELLE CLARK MACDONALD FUND**EIN:** 23-7108002

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAXES	105,000	0		0