#### ··· 990-PF

# Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

tion 494/(a)(1) Trust Treated as Private Foundation

201

2014

OMB No 1545 0052

Department of the Treasury Internal Revenue Service ► Do not enter social security numbers on this form as it may be made public. ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For cal	endar year 2014, or tax year beginning	7/01 , 2014	, and ending 6/	30 , 2015	
			1	Employer identification	number
	om Foundation		L	31-1479839	
	Stanwix St Ste 1800			Telephone number (see i	The state of the s
Pitt	sburgh, PA 15222-1442		-	412-765-240	0
				If exemption application	is pending, check here
- 0		71-4-1-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4		олошрион арриония	
G Che	eck all that apply Initial return	Initial return of a form	ner public charity	1 Foreign organizations, c	heck here
	Final return	Amended return		2 Foreign organizations m	neeting the 85% test, check
	Address change	Name change		here and attach comput	
H Che		(c)(3) exempt private f		·	
	Section 4947(a)(1) nonexempt charitable t		orivate foundation	E If private foundation sta	
		- 1	ash   Accrual	under section 507(b)(1)	(A), check here
•		Other (specify) Tax ba		F If the foundation is in a	
<b>►</b> \$		column (d) must be or	r cash basis )	under section 507(b)(1)	(B), check here.
Part		(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	Expenses (The total of amounts in	expenses per books	income	income	for charitable
	columns (b), (c), and (d) may not neces- sarily equal the amounts in column (a)				purposes (cash basis only)
	(see instructions) )				(Cash basis only)
	1 Contributions, gifts, grants, etc, received (attach schedule)	5,687.			
	2 Ck X If the foundn is not required to attach Sch B				
					/ 7
	3 Interest on savings and temporary cash investments 4 Dividends and interest from securities	11 500 151	11 500 15	N/	A
	5 a Gross rents	11,528,151.	11,528,15	• • •	
	b Net rental income or (loss).			-	<del></del>
_	or (loss).  6 a Net gain or (loss) from sale of assets not on line 10	24,693,068.		<del>                                     </del>	
R E V	b Gross sales price for all 185770195	24,093,000.			
	assets on line ba		24 602 069		ECHIVETT
E N	7 Capital gain net income (from Part IV, line 2) 8 Net short term capital gain		24,693,068		TECHIVE THE
Ü	9 Income modifications	· · · · · · · · · · · · · · · · · · ·		155	IN IN
Ē	10 a Gross sales less				MAY 1 9 2016 10
	returns and allowances				7010
	b Less Cost of goods sold				V DEN O
	C Gross profit or (loss) (attach schedule)				<del>"PUEN, UT =</del>
	11 Other income (attach schedule)		···-··		
	See Statement 1	302,819.			
	Total Add lines 1 through 11	36,529,725.	36,221,219	).	
	13 Compensation of officers, directors, trustees, etc	1,097,887.	223,72		874,160.
	14 Other employee salaries and wages	314,191.	58,924		255,267.
	15 Pension plans, employee benefits.	491,567.	102,555		389,012.
А	16a Legal fees (attach schedule). See St 2	1,210.	254		956.
A D M	<b>b</b> Accounting fees (attach sch) See St 3	21,200.	4,448		16,752.
ï N	c Other prof fees (attach sch). See St 4	2,333,593.	2,271,380	).	62,213.
0 î	17 Interest				
ĒŤ	18 Taxes (attach schedule)(see instrs) See Stm 5	329,048.			
R R	19 Depreciation (attach				
ŢŢ	sch) and depletion				
N Ý G E	20 Occupancy 21 Travel, conferences, and meetings	119,431.	25,05	<u> </u>	94,374.
_	22 Printing and publications	24,804.	5,204	-	19,600.
A E N X D P	23 Other expenses (attach schedule)		L		<del></del>
E	See Statement 6	255,325.	159,71	; }	95,610.
N S	24 Total operating and administrative	200,020.	100,71	<del></del>	33,010.
É	expenses Add lines 13 through 23	4,988,256.	2,851,264	1.	1,807,944.
	25 Contributions, gifts, grants paid Part XV	25,028,319.	,,		25,028,319.
	26 Total expenses and disbursements				
	Add lines 24 and 25	30,016,575.	2,851,264		26,836,263.
	27 Subtract line 26 from line 12:	<del>-</del>			
	a Excess of revenue over expenses and disbursements	6,513,150.		İ	
	b Net investment income (if negative, enter 0-)	0,313,130.	33,369,95	:	
	C Adjusted net income (if negative, enter 0-)		33,303,33	· · · · · · · · · · · · · · · · · · ·	
	(n negative, enter 0.)		L		<del></del>

Dar	FF I IN	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End (	of year
Litail	4114	Balance Sheets column should be for end-of-year amounts only (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	53,137.	102,433.	102,433.
	2	Savings and temporary cash investments	32,429,494.	22,896,491.	22,896,491.
	3	Accounts receivable			3 3
		Less: allowance for doubtful accounts			·
	4	Pledges receivable	<del></del>		<del></del> -
	•	Less. allowance for doubtful accounts			
	5	Grants receivable	<del>  </del>	<del></del>	<del> </del>
					<del></del>
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)	<del></del>	· · · · · · · · · · · · · · · · · · ·	<del> </del>
Α	′	Less: allowance for doubtful accounts			
S			<del></del>	·	<del> </del>
A S E T	8	Inventories for sale or use		<del></del>	<del></del>
Ţ	9	Prepaid expenses and deferred charges	17,929.	<del></del>	<del></del>
S	10a	Investments – U.S. and state government obligations (attach schedule)	2 256 070	1 200 760	1 206 140
	١,	Investments — corporate stock (attach schedule)	2,256,070.	1,390,760.	
		: Investments — corporate bonds (attach schedule)	218, 499, 356.	232,304,132.	
		· · · · · · · · · · · · · · · · · · ·	118,618,413.	119,003,704.	119,091,497.
	''	Investments — land, buildings, and equipment basis		,	1
	1	Less accumulated depreciation			
	Ì	(attach schedule)			]
	12	Investments – mortgage loans		<u> </u>	
	13	Investments - other (attach schedule). Statement 7	64,445,266.	67,146,414.	77,483,753.
	14	Land, buildings, and equipment basis ► 99,849.			
		Less: accumulated depreciation (attach schedule) See Stmt 8 • 99,849.			
	15	Other assets (describe ►		<del></del>	<del> </del>
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	436,319,665.	442,843,934.	527,738,252.
Ţ	17	Accounts payable and accrued expenses		15,771.	6
Ä	18	Grants payable	630,000.	349,400.	ì
B	19	Deferred revenue		<del></del>	<b>-</b>
-	20	Loans from officers, directors, trustees, & other disqualified persons		<del></del>	┪ . '
ī	21	Mortgages and other notes payable (attach schedule)			<b>-</b>
Ţ	22	Other liabilities (describe ►)			
Ė					
<u>s</u>	23	Total liabilities (add lines 17 through 22)	630,000.	365,171.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	١				イン 難いた 、 で
N F E U T N	24	Unrestricted			
ŤŇ	25	Temporarily restricted			<u> </u>
^ D	26	Permanently restricted			
A B S A E T A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
E L	27	Capital stock, trust principal, or current funds	435,689,665.	442,478,763.	J
ŚÑ	28	Paid-in or capital surplus, or land, bldg., and equipment fund			7
OE	29	Retained earnings, accumulated income, endowment, or other funds			1
RS	30	Total net assets or fund balances (see instructions)	435,689,665.	442,478,763.	
	31	Total liabilities and net assets/fund balances			7
<b>1</b> 30 1	isuui:t	(see instructions)	436,319,665.	442,843,934.	<u> </u>
		Analysis of Changes in Net Assets or Fund Balance			<del></del>
1	Total	net assets or fund balances at beginning of year – Part II, colu of-year figure reported on prior year's return)	ımn (a), line 30 (must a		105 600 665
		r amount from Part I, line 27a		1 2	435, 689, 665.
		·	^	2	6,508,498.
		increases not included in line 2 (itemize)  See Statement	· <u>'</u>	3	280,600.
		lines 1, 2, and 3 ases not included in line 2 (itemize)		4	442,478,763.
		net assets or fund balances at end of year (line 4 minus line 5)	Post II column (b) I	5	442 470 763
6	iolai	met assets or rund parantes at end of year (line 4 minus line 5)	– ran II, column (b), I	ine 30 6	442,478,763.

Part IV   Capital Gains and L	osses for Tax on Investmen	it Income			
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)  (b) How as P — Pure D — Don.				(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Publicly traded sec	urities		P _	Various	Various
b					
С					
d					
е					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (e) plus (f) m	
a 185,770,195.		161,077	,127.	. 24	1,693, <u>068.</u>
b					
с					
d					
e					
	ing gain in column (h) and owned b	y the foundation on 12/31/69	9	(I) Gains (Col	umn (h)
(i) Fair Market Value	(j) Adjusted basis	(k) Excess of column (	(i) g	ain minus column (l	
as of 12/31/69	as of 12/31/69	over column (j), if any	y   tn	an -0-) or Losses (fi	om column (n))
a				24	1,693,068.
b		<u> </u>			
С					
d		<del></del>			
e					
2 Capital gain net income or (net	capital loss). If gain, also If (loss), ent	enter in Part I, line 7 er -0- in Part I, line 7	2	24	1,693,068.
3 Net short-term capital gain or (	loss) as defined in sections 1222(5)	) and (6)		_	-,,
If gain, also enter in Part I, line in Part I, line 8	e 8, column (c) (see instructions) If	(loss), enter -0-	3	24	1,693,068.
Part V Qualification Under	Section 4940(e) for Reduce	d Tax on Net Investme	nt Income		
If section 4940(d)(2) applies, leave the	•				
Was the foundation liable for the sec		, ,	se period?	Yes	X No
If 'Yes,' the foundation does not qua			<del></del>		
	each column for each year, see the ins		entries		<del></del>
(a) Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	(c) Net value of noncharitable-use asse	ets (col	<b>(d)</b> Distribution umn (b) divided	
2013	25,468,677.	518,856	,326.		0.049086
2012	23,724,217.	483,654	,142.		0.049052
2011	21,562,103.	430,099	, 903.		0.050133
2010	21,151,476.	437,610			0.048334
2009	19,888,395.	389,398	,320.		0.051075
2 Total of line 1, column (d)			2		0.247680
	e 5-year base period — divide the to has been in existence if less than		3		0.049536
4 Enter the net value of nonchar	table-use assets for 2014 from Part	t X, line 5	4	534	1,369,743.
5 Multiply line 4 by line 3			5	2	5,470,540.
6 Enter 1% of net investment inc	ome (1% of Part I, line 27b)		6		333,700.
7 Add lines 5 and 6			7	2	6,804,240.
8 Enter qualifying distributions from	om Part XII, line 4		8	_2	6,836,263.
If line 8 is equal to or greater that Part VI instructions	n line 7, check the box in Part VI, line	1b, and complete that part us	ıng a 1% tax ı	ate See the	

	<b>,990-PF</b> (2014) Colcom Foundation 31-147983		F	age 4
	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instruction	ns)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here	•		·
	Date of ruling or determination letter: (attach copy of letter if necessary — see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V,	3	33,	<u>700.</u>
	check here. ► X and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
9	foundations only Others enter -0-) Add lines 1 and 2		33,	<u>0.</u>
3 4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  4		33,	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		33 .	700.
6	Credits/Payments		<del>55,</del>	<del>, 00.</del>
-	2014 estimated tax pmts and 2013 overpayment credited to 2014 6a 317, 929.			
	Exempt foreign organizations — tax withheld at source 6b			
	Tax paid with application for extension of time to file (Form 8868)  6c 15,771.			
	Backup withholding erroneously withheld 6d	,	•	
	Total credits and payments. Add lines 6a through 6d	3	33,	700.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax			
Par	TVJIỆA₃ Statements Regarding Activities			
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	Yes	No X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		Х
	If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year?	1 c		x
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	1	_	1
	(1) On the foundation >\$ 0. (2) On foundation managers >\$	<u>.</u>		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers			
2	foundation managers	2	-	X
2	If 'Yes,' attach a detailed description of the activities	-		<del>  ^</del>
•				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Х	
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	_	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If 'Yes,' attach the statement required by General Instruction T	7		· `
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			,
	By language in the governing instrument, or	'		:
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>			-
	with the state law remain in the governing instrument?	6	X	ļ
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7_	Х	ļ
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions)  PA			
t	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 6	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XI	9	-	Ī
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names			
	and addresses	10_	L	<u> </u>
BAA		orm 99	0-PF (	2014)

Par	t VII-A   Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address Colcomfdn.org and laurelfdn.org	<del>-</del>		
14	The books are in care of ► <u>Treasurer</u> Telephone no ► <u>412</u>		400_	<b></b> _
	Located at 603 Stanwix Street Ste 1800 Pittsburgh PA ZIP +4 15222-1		<u>-</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here	N/A	1	
	and enter the amount of tax-exempt interest received or accrued during the year		Yes	N/A No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	103	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country			
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required	<del></del>	,	
_	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes XN	٥	1	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes XN			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		ļ	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes N		į	
	(5) Transfer any income or assets to a disqualified person (or make any of either available		:	÷
	for the benefit or use of a disqualified person)?  Yes XN	0		
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes XN			
t	If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	-		<u>.</u>
	Organizations relying on a current notice regarding disaster assistance (see instructions).	1 b	1	_X
_	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,	ļ		
	that were not corrected before the first day of the tax year beginning in 2014?	1 c	ļ	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  Yes  XN	。		
	If 'Yes,' list the years ► 20 _ , 20 _ , 20 , 20			
Ŀ	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)	1		
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	, NI	À.
	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here	20	IN	A
Ī	► 20 _ , 20 _ , 20 _ , 20	ļ		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	lo		
ŀ				
•	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or			
	(3) the lanse of the 10- 15- or 20-year first phase holding period? (Use Schedule C. Form 4/20) to			l
	determine if the foundation had excess business holdings in 2014)	3 b	N	/A
<b>4</b> a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		x
Ł	Did the foundation make any investment in a prior year (but after December 31, 1969) that could		1	
	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	46	.] -	X
BAA	and tax your dogstaining in Edity	Form 99		_

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Part VII-B   Statements Regarding Activit		n 4720 May Be Req	uired (continued)		· · · · · · · · · · · · · · · · · · ·
5a During the year did the foundation pay or inci	<del>-</del>	40454.00	п., п		
(1) Carry on propaganda, or otherwise attem			∐ Yes X	No	
<ul><li>(2) Influence the outcome of any specific put on, directly or indirectly, any voter registr</li><li>(3) Provide a grant to an individual for travel</li></ul>	ation drive?			No	
	, , , , , , , , , , , , , , , , , , ,		∐ Yes X	No	
(4) Provide a grant to an organization other t in section 4945(d)(4)(A)? (see instruction	han a charitable, etc, or s)	ganization described	Yes X	No	
(5) Provide for any purpose other than religion educational purposes, or for the prevention	ous, charitable, scientific on of cruelty to children	c, literary, or or animals?	Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or ii (see instructions)?	the transactions fail to on a current notice regard	qualify under the exceptions disaster assistance	tions	<u>-</u> 5 b	N/A
Organizations relying on a current notice rega	arding disaster assistanc	ce check here	▶ []		
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respor If 'Yes,' attach the statement required by Reg	isibility for the grant?	·	N/A Yes	No	
6 a Did the foundation, during the year, receive a on a personal benefit contract?			s ∏Yes [X]	No	
<b>b</b> Did the foundation, during the year, pay prem If 'Yes' to 6b. file Form 8870	nums, directly or indirec	tly, on a personal bene		6 b	X
<b>7a</b> At any time during the tax year, was the foun	dation a party to a proh	ibited tax shelter transa	ction? Yes X	No	
b If 'Yes,' did the foundation receive any proces	, ,			N/A 76	
Part VIII Information About Officers, D	irectors, Trustees,	Foundation Manag	ers, Highly Paid E	mployee	5,
and Contractors	<u></u>				
1 List all officers, directors, trustees, foundation	1			(a) Europe	
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation		se account, Illowances
See Statement 10					
		1,097,887.	255,411.	i	19,206.
2 Compensation of five highest-paid employees (c	ther than those included	on line 1 — see instruction	ns) If none enter 'NONE	<u> </u>	
(a) Name and address of each employee	(b) Title, and average	(c) Compensation	(d)Contributions to		se account,
paid more than \$50,000	hours per week devoted to position	(e) componed	employee benefit plans and deferred compensation		illowances
C. Zagrocki	Drogram Dim				
Two Gateway Center Suite 1800 Pittsburgh, PA 15222	Program Dir.	101,080.	40,564.		3,840.
B. Rowan		202,000	,		
Two Gateway Center Suite 1800 Pittsburgh, PA 15222	Office Mgr.	99,400.	40,927.		3,690.
R. Petrella Two Gateway Center Suite 1800	Prof. Asst.				
Pittsburgh, PA 15222	40	61,240.	27,956.		0.
	1				
Total number of other employees paid over \$50,00	0	L	<u> </u>	1	0
BAA	TEFA0306L 0	6/17/14		Form 99f	I-PF (2014)

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Part VIII Information About Officers, Directors, Trustees, Foundand Contractors (continued)		
3 Five highest-paid independent contractors for professional services (see in	structions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SMS Investment Company, LLC		
3025 Harborview Drive		
Gig Harbor, WA 98335	Investment advice	198,475.
T.A.I		
Total number of others receiving over \$50,000 for professional services		0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistica organizations and other beneficiaries served, conferences convened, research papers produced, etc.	I information such as the number of	Expenses
1 N/A	·	
2		
3		<u>-</u>
"		
4		
Part IX-B Summary of Program-Related Investments (see Instruc	ctions)	
Describe the two largest program-related investments made by the foundation during the	tax year on lines 1 and 2	Amount
1		
N/A		
2		
All other program-related investments See instructions		
An other program-related investments (See Instructions		

Form **990-PF** (2014)

Total. Add lines 1 through 3

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	see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes a Average monthly fair market value of securities	1 a	427,971,165.
ŧ	Average of monthly cash balances	1 b	37,778,614.
(	Fair market value of all other assets (see instructions)	1 c	76,757,574.
(	d Total (add lines 1a, b, and c)	1 d	542,507,353.
•	Reduction claimed for blockage or other factors reported on lines 1a and 1c		<u>.</u>
	(attach detailed explanation) 1 e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	542,507,353.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	8,137,610.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	534,369,743.
6	Minimum investment return. Enter 5% of line 5	6	26,718,487.
Pai	rt XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operational and certain foreign organizations check here ► and do not complete this part.)	ting fo	oundations
1	Minimum investment return from Part X, line 6	1	26,718,487.
2 8	a Tax on investment income for 2014 from Part VI, line 5		
ŀ	Income tax for 2014 (This does not include the tax from Part VI).		
•	Add lines 2a and 2b	2 c	333,700.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	26,384,787.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	26,384,787.
6	Deduction from distributable amount (see instructions)	6	
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,384,787.
Pai	rt XII Qualifying Distributions (see ınstructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc. purposes Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	26,836,263.
	p Program-related investments — total from Part IX-B	1 b	20,030,203.
	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. purposes	2	
		<del>-  </del>	
ā	Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3 a	
ı	Cash distribution test (attach the required schedule)	3 Ь	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,836,263.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	333,700.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,502,563.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four qualifies for the section 4940(e) reduction of tax in those years	ndation	1

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## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	<b>(c)</b> 2013	<b>(d)</b> 2014
Distributable amount for 2014 from Part XI, line 7				26 204 707
2 Undistributed income, if any, as of the end of 2014:				26,384,787.
a Enter amount for 2013 only			0.	
<b>b</b> Total for prior years 20 , 20 , 20		0.	<u> </u>	1
3 Excess distributions carryover, if any, to 2014		0.		
<b>a</b> From 2009 586, 171.				1 1
<b>b</b> From 2010				1
<b>c</b> From 2011 466, 480	<u></u>			ı
<b>d</b> From 2012 26,890.				l
e From 2013	7			ı
f Total of lines 3a through e.	1,079,541.			1
4 Qualifying distributions for 2014 from Part				ı
XII, line 4 > \$ 26,836,263.	1			1
a Applied to 2013, but not more than line 2a			0.	,
<b>b</b> Applied to undistributed income of prior year	S			,
(Election required — see instructions)		0.		į.
c Treated as distributions out of corpus			•	ŀ
(Election required – see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				26,384,787.
e Remaining amount distributed out of corpus	451,476.			
5 Excess distributions carryover applied to 2014	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a)	, [			
6 Enter the net total of each column as				ı
indicated below:			į	1
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,531,017.			
<b>b</b> Prior years' undistributed income Subtract				i
line 4b from line 2b		0.		······································
c Enter the amount of prior years' undistributed income for which a notice of deficiency has				
been issued, or on which the section 4942(a)	· [			
tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions.				•
<del></del>		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
The 2d Taxable amount — See mistractions	-		U.	
f Undistributed income for 2014 Subtract lines	s			
4d and 5 from line 1. This amount must be distributed in 2015.				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				1
section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			ļ
	-			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	586,171.			
9 Excess distributions carryover to 2015.				
Subtract lines 7 and 8 from line 6a	944,846.			,
10 Analysis of line 9.				
a Excess from 2010				1
<b>b</b> Excess from 2011 466, 480				!
<b>c</b> Excess from 2012 26,890				
d Excess from 2013				,
<b>e</b> Excess from 2014 451, 476				
BAA				Form 990-PF (2014)

<del></del>		<u></u> -		N/A
ruling	,		_	
<u>.</u>	erating foundation		1 4942(j)(3) or	4942(j)(5)
		<del></del>	<del></del>	
(a) 2014	<b>(b)</b> 2013	(c) 2012	(d) 2011	(e) Total
gers:	than 2% of the total	contributions received e section 507(d)(2)	by the foundation bef	fore the
			ge portion of the owner	rship of
kes contributions to s gifts, grants, etc	preselected charita (see instructions)	ble organizations and to individuals or org	anızatıons under oth	
e-mail address of	the person to whom	applications should b	e addressed	
submitted and info	rmation and mater	ials they should incl	ude.	<del></del>
such as by geogra	phical areas, charif	table fields, kinds of	institutions, or other	factors
T	EEA0310L 06/17/14		F	orm <b>990-PF</b> (20
	(Complete this ruling alon is a private op Tax year (a) 2014  (Complete this e year — see in gers: e contributed more e contributed more e contributed more foundation has a set of the foundation has a set of the set of the foundation has a set of the set of the foundation has a set	(Complete this part only if the eyear — see instructions.)  (Complete this part only if the eyear — see instructions.)  (See contributed more than 2% of the total experts contributed more than \$5,000) (See to contributed more than \$5,000) (See to contributed more than \$5,000) (See the contributions to preselected charitates gifts, grants, etc (see instructions) or e-mail address of the person to whom the submitted and information and material such as by geographical areas, charitates as gifts and the person to whom the submitted and information and material such as by geographical areas, charitates as the person to whom the submitted and information and material such as by geographical areas, charitates as the person to whom the submitted and information and material such as by geographical areas, charitates as the person to whom the	(Complete this part only if the foundation has eyear — see instructions.)  gers: e contributed more than \$5,000) (See section 507(d)(2))  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  10% or more of the stock of a corporation (or an equally large foundation has a 10% or greater interest  11% Gift, Loan, Scholarship, etc, Programs: also contributions to preselected charitable organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructions) to individuals or organizations and so gifts, grants, etc (see instructio	romations (see instructions and Part VII-A, question 9) remination letter that it is a private operating foundation, and the ruling ruling ion is a private operating foundation described in section  Tax year  Prior 3 years  (a) 2014  (b) 2013  (c) 2012  (d) 2011  (d) 2011  (Complete this part only if the foundation had \$5,000 or more eyear — see instructions.)  gers: contributed more than 2% of the total contributions received by the foundation bet e contributed more than \$5,000) (See section 507(d)(2))  10% or more of the stock of a corporation (or an equally large portion of the owner foundation has a 10% or greater interest  int, Gift, Loan, Scholarship, etc., Programs: likes contributions to preselected charitable organizations and does not accept unso signify, grants, etc (see instructions) to individuals or organizations under other e-mail address of the person to whom applications should be addressed  submitted and information and materials they should include.

Form 990-PF (2014) Colcom Foundation

[Part XV.] Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

3 Grants and Contributions Paid During the 16			ıı.	
Recipient	If recipient is an individual, show any relationship to any foundation manager or	Foundation	Purpose of grant or	
	foundation manager or	status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	substantial contributor	recipient		
a Paid during the year	i			
Colcom Fdn. grants (see list)		PC	see schedule	23,306,819.
Street address: see list				
City: see list, PA 15222		ļ		
Laurel Fdn. grants (see list)		PC	see schedule	1,721,500.
Street address: see list	l .	1		
City: see list, PA 15222				
0=0,1				
			1	
			i	
			;	
	1			
		ŀ		
		Ì		
	1			
Total		l	▶ 3a	25 020 210
b Approved for future payment	1	_		25,028,319.
See list - Colcom Fdn grants		PC	see list	314,400.
Street address: see list		FC	see 11st	314,400.
City: see list, PA 15222				
See list-Laurel Fdn grants		PC	see list	35,000.
Street address: see list	1			
City: see list, PA 15222				
		ļ.		
		1		
	}			
Total	<u> </u>	<u> </u>	► 3b	349,400.
BAA	TFFA05011 0	6/17/14		Form <b>990-PF</b> (2014)

Enter gross amounts unless otherwise indicated		Unrelate	d business income	Excluded	by section 512, 513, or 514	(e)
1 Progr	am service revenue	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	Related or exempt function income (See instructions)
а						
b	<u> </u>				-	
С	<del> </del>					
d						
е					-	
f			•			· -
g Fees	and contracts from government agencies		•			
2 Memb	pership dues and assessments		<del></del>			
3 Interes	t on savings and temporary cash investments					
Divide	ends and interest from securities			14	11,528,151.	
Net re	ental income or (loss) from real estate	"	the property of a		到是强性 以成小	+ + + + + +
a Debt-	financed property					
<b>b</b> Not d	ebt-financed property					
Net rer	ital income or (loss) from personal property					
<b>7</b> Other	investment income					
3 Gain or	(loss) from sales of assets other than inventory			18	24,693,068.	
Net in	ncome or (loss) from special events					
) Gross	profit or (loss) from sales of inventory					· <u>-</u> ·
Other	revenue		₩ 1	•	·	1 A S
a Gra	nts returned					
	tnerships UBTI	211110	302,819.			
c						
d						
е		<u> </u>				
2 Subto	otal Add columns (b), (d), and (e)		302,819.	~	36,221,219.	
3 Total.	. Add line 12, columns (b), (d), and (e)				13	36,524,038
ee works	heet in line 13 instructions to verify calculation	ons )				
art XVI	-B Relationship of Activities to the	e Accompli	ishment of Exemp	t Purpo	ses	
ine No. ▼	Explain below how each activity for which is accomplishment of the foundation's exempt	ncome is repo t purposes (of	orted in column (e) of Pither than by providing f	art XVI-A	contributed importantl such purposes) (See ir	y to the structions)
N/A						
			<u></u>			
					<u></u>	

# Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			_			_		Yes	No
1 Die	d the organization directly scribed in section 501(c)	or indirectly either the contract of the Code (of	ngage in any of t her than section	the following wi 501(c)(3) orgai	th any other o nizations) or ii	rganization n section 527.		-	
described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  a Transfers from the reporting foundation to a noncharitable exempt organization of									
a Tra	ansfers from the reporting	foundation to	a noncharitable	exempt organiz	ation of			·	
	Cash						1 a (1)		X
(2)	Other assets						1 a (2)		X
<b>b</b> Ot	her transactions						23.1		
٠,	Sales of assets to a nor		• •				1 b (1)	ļ	X
` '	Purchases of assets from		. •	nization			1 b (2)	ļ	X
ν-,	Rental of facilities, equi	•	r assets				1 b (3)		X
` '	Reimbursement arrange						1 b (4)	ļ	X
٠-,	Loans or loan guarantee						1 b (5)	<u></u>	X
` '	Performance of services						1 b (6)	<u> </u>	X
C SI	aring of facilities, equipm	ient, mailing lis	is, other assets,	or paid employ	ees		1 c	L	X_
d If the	the answer to any of the agoods, other assets, or se	above is 'Yes,' or rvices given by the strangement of the strangement	complete the following found	lowing schedule	Column (b)	should always show the fair d less than fair market value in er assets, or services receive	market val	ue of	
(a) Line	<del>, ,</del>	,	f noncharitable exem	<u> </u>		iption of transfers, transactions, and		ngement	
N/A	(D) / mileant interest	(e) traine e		pr or gameanon	(2, 222)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
-11/ -11			·		<del></del>	<del></del>			
					<del> </del>	-			
			•						
							_		
		ŀ							
de	the foundation directly or in scribed in section 501(c) Yes,' complete the follow	of the Code (ot	l with, or related t her than section	o, one or more to 501(c)(3)) or in	ax-exempt orga n section 527?	anızatıons	Yes	X	No
<b>D</b> II	(a) Name of organizat		(b) Type	of organization		(c) Description of rel	lationship		
N/A	(a) Name of Organizat	1011	(b) Type	or organization	-	(c) Description of fer	adonstilb		
IV/A			** "	<del></del>					
		_							
					-				
				<del>-</del>					
						ments, and to the best of my knowledg	ge and belief,	ıt ıs true	
Sign	correct, and complete Declaration	of preparer (other t	than taxpayer) is base	d on all information	of which preparer I	has any knowledge			
Here	2: HZ	-t-1.							
	- unry un	Licho		3/1					
1	Signature of officer or trustee	.mo	Preparer's s	Date					
	Print/Type preparer's na		'						
Paid			Self-E	repa					
Prepai									
Use O	nly Firm's address 🔪 🔟								
		· <u>·····</u>	<u></u>						
BAA									

2014	Federal Statements	Page 1
	Colcom Foundation	31-1479839
Statement 1 Form 990-PF, Part I, Line 11 Other Income		
	(a) (b) Net Revenue Investment <u>per Books Income</u>	(c) Adjusted Net Income
Partnerships UBTI	Total $\frac{\$}{\$} \frac{302,819.}{302,819.} \frac{\$}{\$} \frac{0.}{\$}$	0.
Statement 2 Form 990-PF, Part I, Line 16a Legal Fees		
Legal fees	(a)       (b)       Net       (c)         Expenses       Investment       Adjusted         Per Books       Income       Net Income         \$ 1,210.       \$ 254.         Total       \$ 1,210.       \$ 254.	(d) Charitable Purposes \$ 956. \$ 956.
Statement 3 Form 990-PF, Part I, Line 16b Accounting Fees		
Audit fees	(a) (b) Net (c)  Expenses per Books Income Net Income  \$ 21,200. \$ 4,448.  Total \$ 21,200. \$ 4,448.	(d) Charitable Purposes \$ 16,752. \$ 16,752.
Statement 4 Form 990-PF, Part I, Line 16c Other Professional Fees		
Investment management fees Other - sculpture program	(a) (b) Net (c) Expenses Investment Income Net Income  \$ 2,271,380. \$ 2,271,380.  62,213.  Total \$ 2,333,593. \$ 2,271,380.	(d) Charitable Purposes  \$ 62,213. \$ 62,213.

2014	Federal Statements	Page 2
Client JUN001	Colcom Foundation	31-1479839
11/03/15		03 18PM
Statement 5 Form 990-PF, Part I, Line 18 Taxes		
	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income	(d) Charitable <u>Purposes</u>
Federal excise tax	Total $\frac{\$}{\$} = \frac{333,700.}{\$333,700.} \frac{\$}{\$} = \frac{0.}{\$}$	<u>\$ 0.</u>
Statement 6 Form 990-PF, Part I, Line 23 Other Expenses		
	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income	(d) Charitable <u>Purposes</u>
Custody fees Insurance Insurance - charity	\$ 134,475. \$ 134,475. 21,861. 4,586. 542.	\$ 17,275. 542.
Office expense	Total $\frac{98,447.}{\$ 255,325.} = \frac{20,654.}{\$ 159,715.}$	77,793. \$ 95,610.

Statement 7	
Form 990-PF, Part II, Line	13
Investments - Other	

Other Investments	Valuation <u>Method</u>	Book <u>Value</u>	Fair Market Value
Kayne Anderson Energy Fund III Kayne Anderson Energy Fund IV Kayne Anderson Private Investors II PNC Equity Partners II Meakem Becker VC FLAG International FLAG Private Equity III FLAG Venture Partners Saturn Partners II Portfolio Advisors Private Equity V Kayne Anderson Energy Fund V Portfolio Advisors Private Equity VI WGI Emerging Markets Fund, LLC Saturn Partners III PNC Equity Partners I Pacific Venture Group II Regiment Capital 5 Atira VS&A Communications II Code Hennessy & Simmons III DAG Ventures Computational Diagnostics, Inc. A/F Protein Puralube	Mkt Val	\$ 1,189,822. 1,889,979. 134,305. 626,527. 479,792. 2,297,274. 3,995,741. 4,958,542. 1,502,634. 2,341,352. 1,662,072. 2,798,861. 22,718,518. 1,984,999. 13,515. 23,129. 2,316,171. 30,437. 0. 90,595. 537,213. 101,292. 36,313. 1,067,913.	1,761,599. 168,950. 838,569. 675,235. 3,062,064. 4,804,761. 6,884,019. 3,477,366. 3,253,660. 1,532,728. 3,796,800. 24,774,930. 2,205,443.

20	4	
ZU		4

#### **Federal Statements**

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#### **Colcom Foundation**

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Statement 7 (continued) Form 990-PF, Part II, Line 13 Investments - Other

Other Investments	Valuation <u>Method</u>	 Book Value	F	air Market Value
Other Investments	-			
Duff Ackerman & Goodrich	Mkt Val	\$ 45,740.	\$	21,756.
Duff Ackerman QP Fund II	Mkt Val	60,560.		0.
Saturn Partners	Mkt Val	185,136.		143,295.
Knopp Biosciences	Mkt Val	-1,749.		0.
Portfolio Advisors Private Equity VII	Mkt Val	2,277,381.		2,933,296.
Incline Equity Partners III	Mkt Val	1,359,634.		1,692,389.
Gresham Commodity	Mkt Val	3,770,616.		3,677,895.
Kayne Anderson Energy Fund VI	Mkt Val	3,179,536.		4,728,088.
Dielectric	Mkt Val	4,741.		0.
Portfolio Advisors Private Equity VIII	Mkt Val	1,162,080.		1,331,156.
TCW Direct Lending LLC	Mkt Val	2,305,743.		2,280,894.

Total \$ 67,146,414. \$ 77,483,753.

Statement 8 Form 990-PF, Part II, Line 14 Land, Buildings, and Equipment

Category			Basis	_	Accum. Deprec.		Book Value		r Market Value
Furniture and Fixtures	Total	\$ \$	99,849. 99,849.	\$ \$	99,849. 99,849.	\$ \$	0. 0.	\$ \$	0.

Statement 9 Form 990-PF, Part III, Line 3 Other Increases

Decrease in grants payable

\$ 280,600. Total \$ 280,600.

Statement 10 Form 990-PF, Part VIII, Line 1 List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- <u>sation</u>	Contri- bution to EBP & DC	Expense Account/ Other	
J. F. Rohe Two Gateway Center Pittsburgh, PA 15222-1402	VP-Phil. Colcom 40.00	\$ 224,920.	\$ 67,555.	\$ 2,640.	

# Statement 10 (continued) Form 990-PF, Part VIII, Line 1 List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to _EBP_& DC	Expense Account/ Other
E. J. Tata Two Gateway Center Pittsburgh, PA 15222	Dir,Pres-Laurel 40.00	\$ 168,400.	\$ 48,733.	\$ 3,690.
D. E. Baker Two Gateway Center Pittsburgh, PA 15222	Director-Laurel 3.00	5,500.	0.	0.
T. M. Inglis Two Gateway Center Pittsburgh, PA 15222-1402	Dir/Pres/Treas 40.00	345,867.	69,164.	8,373.
D. M. Panazzi (Colcom Fdn.) Two Gateway Center, Suite 1800 Pittsburgh, PA 15222-1402	Director-Colcom 8.00	35,000.	0.	0.
M. M. Strueber 603 Stanwix Street, Suite 1800 Pittsburgh, PA 15222	Director-Colcom 8.00	35,000.	0.	0.
J. Barsotti 603 Stanwix Street, Suite 1800 Pittsburgh, PA 15222	Dir/VP-Inv. 40.00	260,200.	69,959.	4,503.
N. C. Fales Two Gateway Center Pittsburgh, PA 15222	Director-Laurel 3.00	3,250.	0.	0.
T. M. Schmidt Two Gateway Center Pittsburgh, PA 15222	Director-Laurel 3.00	8,750.	0.	0.
D. M. Panazzi (Laurel Fdn.) Two Gateway Center Pittsburgh, PA 15222	Director-Laurel 3.00	11,000.	0.	0.
	Total	\$ 1,097,887.	\$ 255,411.	\$ 19,206.

### Statement 11 Form 990-PF, Part XV, Line 2a-d **Application Submission Information**

Name of Grant Program:

Colcom Foundation Colcom Foundation

Name: Care Of:

John F. Rohe

Two Gateway Center, Suite 1800 Pittsburgh, PA 15222

Street Address: City, State, Zip Code:

Telephone:

412-765-2400

E-Mail Address: Form and Content: jrohe@colcomfdn.org
A Letter of Inquiry (i.e., a request for an invitation to
submit a full grant application) should not exceed two

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Statement 11 (continued) Form 990-PF, Part XV, Line 2a-d **Application Submission Information** 

> pages and must describe the organization, the proposed program description and objective(s), amount requested, projected budget, and timeline. The Foundation discourages the inclusion of lengthy material (newsletters, video,

etc.) with a Letter of Inquiry.

A separate Letter of Inquiry must be submitted for each

program.

Submission Deadlines: Restrictions on Awards:

Ñ/A Limited geographically and to areas of interest as set

forth on website: colcomfdn.org

Name of Grant Program:

Name: Care Of:

Street Address:

City, State, Zip Code:

Telephone:

E-Mail Address: Form and Content:

Elizabeth J. Tata Two Gateway Center, Suite 1800 Pittsburgh, PA 15222

Laurel Foundation

Laurel Foundation

412-765-2400

laurelcontact@laurelfdn.org

Letter describing the program, its objectives and its justifications. Also a statement of funds needed along

with the proposed budget.

April 1 and October 1 Submission Deadlines:

Restrictions on Awards: Preference given to W. PA. No grants to individuals.

#### COLCOM FOUNDATION - Fiscal Year 2014/2015 Form 990-PF

#### Part XV-Supplemental Information, Grants Paid

#### **Mission Statement**

The primary mission of the Colcom Foundation is to foster a sustainable environment to ensure quality of life for all Americans by encouraging reasonable population levels in the United States Colcom provides grants to address overpopulation and its adverse effects on natural resources Regionally, the Foundation supports conservation, environmental projects and cultural assets

Recipient	Purpose of Grant	Amount
Allegheny Conference on Community Development	Service to Opportunity website and toolkit	75,000
11 Stanwix Street, 17th Floor	Service to opportunity website and toolkit	75,000
Pittsburgh, PA 15222-1312	Sustainable Prosperity Campaign	110,000
Allegheny Land Trust	General Operating Support	250,000
416 Thorn Street		
Sewickley, PA 15143		
Allegheny River Towns Enterprise Zone, Inc.	Etna Trail Crossing Project	40,000
211 Grant Avenue		
Millvale, PA 15238-3440		
American Immigration Control Foundation, Inc.	Public Awareness Program	50,000
Main Street - P. O. Box 525		
Monterey, VA 24465-0525		
American National Red Cross	Pre-Investing in Local Disaster Relief	100,000
2801 Liberty Avenue		
Pittsburgh, PA 15222		100 000
American Rivers, Inc. 1101 14th Street, NW	River restoration projects in southwestern	100,000
Suite 1400	Pennsylvania	
Washington, DC 20005-5637		
Aspinwall Riverfront Park, Inc.	Property acquisition for conversion to trail	1,000,000
285 River Avenue	reports adjustion for conversion to train	1,000,000
Pittsburgh, PA 15215		
Bike Pittsburgh, Inc.	Open Streets Pittsburgh	50,000
3410 Penn Ave		
Pittsburgh, PA 15201-3152		
Borough of Ligonier	Memorial Grant	250
120 East Main Street		
Ligonier, PA 15658		
Californians For Population Stabilization, Inc.	Public Awareness Program	120,000
1129 State Street, Suite 3-D		
Santa Barbara, CA 93101-6748	Public education on the causes and consequences	550,000
	of overpopulation	
Carnegie Institute	H2Oh!: Why Our Rivers Matter Exhibition	300,000
4400 Forbes Avenue		
Pittsburgh, PA 15222-4080		
	Powdermill's Avian Research program	121,000
	Science Preservation Fund	250,000

Carnegie Library of Pittsburgh 4400 Forbes Avenue Pittsburgh, PA 15213-4007	Job and Career Education Center	50,000
Carnegie Mellon University 5000 Forbes Avenue Pittsburgh, PA 15213-3815	Assessing and managing bromide discharges from coal-fired power plants (24 months)	150,000
	U.S. Environmental Sustainability Fellowship	300,000
Center for Coalfield Justice P.O. Box 1080 184 South Main Street Workington, PA 15201 1080	Virtual Coalfield Tour	60,000
Washington, PA 15301-1080  Center For Immigration Studies, Inc. 1629 K. Street NW, Suite 600  Washington, DC 20006-1635	Public Awareness Program	100,000
	Research and public education on immigration	1,642,000
Citizens Coal Council 605 Taylor Way Bridgeville, PA 15017	Public Outreach on Act 54	25,000
	Unrestricted	50,000
Citizens for Pennsylvania's Future 200 First Avenue - Suite 200 Pittsburgh, PA 15222	Protecting Pennsylvania's public lands from the adverse impacts of natural gas development	200,000
Clean Air Council 135 South 19th Street, Suite 300 Philadelphia, PA 19103	Engaging Communities and Holding Government Accountable to Protect Air Quality in Western Pennsylvania	276,780
Community Environmental Legal Defense Fund P.O. Box 360 Mercersburg, PA 17236	Legal guidance for southwestern Pennsylvania communities	25,000
Community Foundation of the Alleghenies 4556 Carroll Street #2 Pittsburgh, PA 15224	Start-up costs for low-cost environmental legal services	50,000
Council on Foundations 2121 Crystal Drive - Suite 700 Arlington, VA 22202	2015 Membership Dues	40,000
Earthworks 1612 K Street NW, Suite 808 Washington, DC 20006-2809	Oil & Gas Accountability Project	80,000
Federation For American Immigration Reform 25 Massachusetts Avenue, NW - Suite 330 Washington, DC 20006	Public Awareness Program	1,090,000
-	Public education on the causes and effects of overpopulation	2,500,000
Fiberarts Guild of Pittsburgh P. O. Box 5478 Pittsburgh, PA 15206-0478	Pop de Fleurs community art project	15,000

Fort Ligonier Association 200 South Market Street	Capital Improvements	150,000
Ligonier, PA 15658-1242  Fort Pitt Society of The Daughters of The American Revolution 601 Commonwealth Place, Building- C	Historical Interpretation and Education	30,000
Pittsburgh, PA 15222		
Foundation Endowment, The 29 South Chestnut Street	Elementary and secondary school educational improvement	40,000
P. O. Box 739		
Warrenton, VA 22188		
Foundation for Pennsylvania Watersheds	Restoring the Waters of southwestern	250,000
9697 Loop Road Johnstown, PA 16611	Pennsylvania	
Friends Of The Riverfront, Inc.	Land/Water Trail Development, Usage, and	100,000
33 Terminal Way - Suite 333B Pittsburgh, PA 15219	Stewardship	100,000
Grantmakers of Western Pennsylvania Centre City Tower, Suite 240 Pittsburgh, PA 15222	Membership Dues 2015	23,000
Greater Pittsburgh Arts Council	Pittsburgh Art Places website directory	30,000
810 Penn Avenue - Suite 600 Pittsburgh, PA 15222-3611		
Greene County Watershed Alliance PO Box 1002	Pro-Water quality monitoring program	27,000
Waynesburg, PA 15370		
Group Against Smog and Pollution, Inc. 5135 Penn Avenue	Reducing Air Pollution from Regional Sources	100,000
Pittsburgh, PA 15224		125.000
Grow Pittsburgh 6587 Hamilton Avenue, No. 2W Pittsburgh, PA 15206-4147	City Growers Community Garden Program	125,000
Hollow Oak Land Trust, Inc. P. O. Box 741	Land protection and greenway development (24 months)	50,000
Coraopolis, PA 15108-0741	· · · · · · · · · · · · · · · · · · ·	
Immigration Reform Law Institute 25 Massachusetts Avenue, NW Suite 330 B	Legal support for sustainable immigration	500,000
Washington, DC 20001-1431		
Keeping Identities Safe Ronald Reagan International Trade Building 1300 Pennsylvania Avenue, Northwest Washington, DC 20004	Public education on identity document security	275,000
Migration Dialogue 1004 Eagle Place Davis, CA 95616	Research & public education on rural migration & sustainable agriculture	65,000

Mount Washington Community Development  Corporation	Beautifying Pittsburgh's Most Visited Site	151,000
301 Shiloh Street Pittsburgh, PA 15211-1625		
Mountain Watershed Association 1414B Indian Creek Valley Rd.	Laurel Highlands Water Monitoring Project (24 months)	54,400
P. O. Box 408 Melcroft, PA 15462		
National Aviary Pittsburgh, Inc. Allegheny Commons West West Ohio and Arch Streets	Condor exhibit and associated educational programming	200,000
Pittsburgh, PA 15212-5248		
National Tropical Botanical Garden 3530 Papalina Road Kalaheo, HW 96741-9599	Conservation Program	150,000
Negative Population Growth 2861 Duke Street, Suite 36 Alexandria, VA 22314-4512	Public education on the effects of increased population	50,000
Nine Mile Run Watershed Association, Inc. 702 South Trenton Avenue Pittsburgh, PA 15221	Green infrastructure	100,000
Northland Public Library Foundation  Memorial Program 300 Cumberland Road Pittsburgh, PA 15237	Memorial donation	250
Numbersusa Education & Research Foundation 1601 N. Kent Street - Suite 1100 Arlington, VA 22209-2135	Public Awareness Program	1,090,000
	Public education - relationship between population/immigration growth & quality of life	2,800,000
PA CleanWays of Allegheny County, Inc. 33 Terminal Way - Suite 333-B Pittsburgh, PA 15219	Unrestricted - 3 year grant 2014, 2015 & 2016	150,000
PennEnvironment Research and Policy Center, Inc. 1420 Walnut Street - Suite 650 Philadelphia, PA 19102-4000	Protect and Preserve southwestern Pennsylvania Environment	120,000
Pennsylvania Environmental Council, Inc. 2124 Penn Avenue - Second Floor Pittsburgh, PA 15222-4410	Southwestern Pennsylvania Projects	250,000
Pennsylvania Institute for Conservation Education 116 Market Street Lewisburg, PA 17837-1542	Wildlife Leadership Academy	15,000

Pennsylvania Land Trust Association 119 Pine Street - First Floor Harrisburg, PA 17101-1209	Conservation tools and guidance for southwestern Pennsylvania land trusts	58,500
Pennsylvania Resources Council 64 South 14th Street Pittsburgh, PA 15203	Public Awareness Campaign for Litter Prevention	95,000
	Restricted for Waste Diversion Collection Events for Southwestern Pennsylvania	100,000
	Scenic Pittsburgh - Public education to preserve Pittsburgh's regional scenic amenities	140,000
Persephone Productions, Inc. 6516 Lakeview Drive Falls Church, VA 22041-1101	Unrestricted	200,000
Philanthropy Roundtable 1730 M Street NW - Suite 601 Washington, DC 20036	Alliance for Charitable Reform	6,000
Phipps Conservatory And Botanical Gardens, Inc. One Schenley Park Pittsburgh, PA 15213-3830	Winter Flower and Light Show	200,000
Pittsburgh Ballet Theatre 2900 Liberty Avenue Pittsburgh, PA 15201-1500	Landscaping	50,000
Pittsburgh Bike Share 188 43rd Street - Suite 1 Pittsburgh, PA 15201	Bike Share Education, Outreach, Promotion, and Customer Support	100,000
Pittsburgh Botanic Garden 850 Poplar Street Pittsburgh, PA 15220	Unrestricted - 3 year grant 2012, 2013 & 2014 (\$100K/per year)	100,000
Pittsburgh Downtown Partnership	Facade Matching Grant Program	350,000
925 Liberty Avenue, 4 th Floor Pittsburgh, PA 15222	Strawberry Way and Smithfield Street Activation	175,000
Pittsburgh Filmmakers, Inc. 477 Melwood Avenue Pittsburgh, PA 15213-1135	Environmental reporting	50,000
Pittsburgh Trust For Cultural Resources	Bike Valet & Bluegrass Festival	70,000
803 Liberty Avenue	Cultural District Bike Rack Project - Phase 2	100,000
Pittsburgh, PA 15222-3703	Green Initiatives at Three Rivers Arts Festival	50,000
Pittsburgh United 841 California Avenue - 3rd Floor, Pittsburgh, PA 15212	Education and outreach on green infrastructure in investments	50,000
Population Media Center Inc. P.O. Box 547, Shelburne, VT 05403-6825	Unrestricted	150,000
Progressives For Immigration Reform 888 16th Street NW, Suite 800	Public Awareness Program	50,000
Washington, DC 20006	Public education on immigration, environment, and labor	350,000

Scenic America	ViewFinders Education Program	20,000
1307 New Hampshire Avenue, NW	viewi inders Education i togram	20,000
Washington, DC 20036		
Southern Alleghenies Museum of Art	Storage Capacity Expansion	250,000
Saint Francis College Mall	coolege capacity Englandin	
P. O. Box 9		
Loretto, PA 15940		
Sports & Exhibition Authority of Pittsburgh and	Maintenance of Tribute to Children Monument	64,639
Allegheny County	and Law Enforcement Officers Memorial	
171 10th Street, 2nd Floor		
Pittsburgh, PA 15222		
Student Conservation Association, Inc.	Programs to support local environmental	100,000
239 4th Avenue - Suite 2100	initiatives while engaging youth in conservation	
Pittsburgh, PA 15222	service projects	
The Clifton Institute, Inc.	Health and quality of life research and education	50,000
6712 Blantyre Road		
Warrenton, VA 20187-7144		
The Conservancy of Southwest Florida, Inc.	Growth Management projects	45,000
1495 Smith Preserve Way		
Naples, FL 34102-3500		
The Conservation Fund A Nonprofit Corporation	Work in the Chesapeake Bay Watershed	100,000
1655 Fort Myer Drive - Suite 1300		
Arlington, VA 22209-3199		
The League of Women Voters of PA Citizen Education	Citizen education/engagement on shale gas	100,000
226 Forster Street	development and its impacts	
Harrisburg, PA 17102-3220		
The Pittsburgh Three Rivers Regatta, Inc.	Family activities and artistic creations at	75,000
C/O ISM/USA	Pittsburgh's July 4 Regatta	75,000
5700 Corporate Drive - Suite 800		
Pittsburgh, PA 15237		
Three Rivers Waterkeeper	Volunteer River Monitoring Program	50,000
623 East 8th Avenue		
Pittsburgh, PA 15213-1154		
Toonseum	Exhibitions, Programming, and Conference	15,000
945 Liberty Ave	Development	
Pittsburgh, PA 15222		
US	Public education on domestic population and	900,000
445 E. Mitchell Street	efficient communications in English	
Petoskey, MI 49770-3600		
	Public education on the benefit of official English	200,000
	and the personal value bilingualism	
Virginia Organizing, Inc.	Health & Environment Funders Network-	5,000
817 Silver Spring Avenue - Suite 110	Membership	
Sliver Spring, MD 20910		

West Virginia University Foundation, Inc. West Virginia Water Research Institute 385 Evansdale Drive Morgantown, WV 26506-6064	Three Rivers QUEST water monitoring program	350,000
Western Pennsylvania Conservancy 800 Waterfront Drive Pittsburgh, PA 15222	"City of Flowers" planters throughout Downtown Pittsburgh	347,000
Westmoreland County Historical Society 362 Sand Hill Road - Suite 1 Greensburg, PA 15601-7599	Westmoreland History Education Center	25,000
Zoological Society of Pittsburgh One Wild Place Pittsburgh, PA 15206-1178	Capital Improvement Grant	1,500,000
	Total Year Ended 6/30/2015	23,306,819

### LAUREL FOUNDATION - Fiscal Year 2014/2015 Form 990-PF

Part XV - Supplemental Information, Grants Paid

No grants to individuals. Foundation status of all is "PC" - Public charity described in Section 509(a)(1) or (2).

Legal Name	<b>Project Description</b>	<b>Amount</b>
Allegheny Institute for Public Policy 305 Mt. Lebanon Boulevard, Suite 208 Pittsburgh, PA	General operating support for its research efforts in the areas of public education and to publish the findings in its weekly <i>Policy Briefs</i>	15,000
Allegheny Land Trust 416 Thorn Street Sewickley, PA	Stewardship Truck Challenge; website redesign; land acquisition; general operating support	60,000
American Bird Conservancy 4249 Loudoun Avenue P. O. Box 249 The Plains, VA	General operating support to protect native birds and their habitats in the Americas	25,000
American National Red Cross 2801 Liberty Avenue Pittsburgh, PA	Prepare Western PA: three-year campaign to engage residents in preparing for catastrophic and everyday disasters	50,000
Animal Rescue League of Western PA 6620 Hamilton Avenue Pittsburgh, PA	Construct a new flight cage at its Wildlife Center	40,000
Artists Image Resource, Inc. 518 Foreland Street Pittsburgh, PA	Educational arts programming for 2015 to provide direct access to print and imaging techniques for artists, educators, students, and the community at large	15,000
Audubon Society Of Western Pennsylvania, Inc. Beechwood Farms 614 Dorseyville Road Pittsburgh, PA	General operating/program support restricted to Beechwood Farms; Master Birder program	70,000
Balmoral School of Highland Piping 1414 Pennsylvania Avenue Pittsburgh, PA	9th Annual Balmoral Classic: musical, cultural, and social events	10,000
Bethlen Home 125 Kalassay Drive Ligonier, PA	General operating support for the Graceful Aging Wellness Center (one-time grant)	45,000
Bidwell Training Center, Inc. 1815 Metropolitan Street Pittsburgh, PA	Purchase supplies for its Culinary Arts career training program	50,000
BoardSource 750 9th Street, Suite 650 Washington, DC	2015 membership contribution to support its core programs and services	5,000
Carnegie Institute 4400 Forbes Avenue Pittsburgh, PA	H2Oh!: Why Our Rivers Matter exhibition at the Carnegie Science Center	50,000

Carnegie Institute 4400 Forbes Avenue	2015 avian research at Powdermill Nature Reserve	40,000
Pittsburgh, PA  Carnegie Library Of Pittsburgh  4400 Forbes Avenue  Pittsburgh, PA	General operating support to enable it to expand The Labs @ CLP program to engage teens in neighborhood libraries and communities	25,000
Chamber Music Pittsburgh 315 S. Bellefield Avenue, Room 305 Pittsburgh, PA	General operating support for its 2015-2016 concert Season	15,000
Children's Festival Chorus, Inc. 401 Wood Street, Suite 810 Pittsburgh, PA	General operating/program support for 2015	10,000
Citizens Coal Council 605 Taylor Way Bridgeville, PA	General operating support for its collaborative work on Pennsylvania's ACT 54 through the ACT 54 Reform Campaign	15,000
Citizens for Pennsylvania's Future 200 First Avenue, Suite 200 Pittsburgh, PA	Protect and restore water quality to a portion of the Youghiogheny River	40,000
Clean Air Council 135 South 19th Street, Suite 300 Philadelphia, PA	Raise awareness about the environmental impacts of natural gas pipeline construction and activity	15,000
Community College of Allegheny County Educational Foundation 800 Allegheny Avenue Pittsburgh, PA	2015 Skilled Trades Fair	11,000
Friends of Hopital Albert Schweitzer Haiti, Inc. 6739 Reynolds Street, First Floor Pittsburgh, PA	Memorial Grant for Susan Scott Schmidt	500
Friends Of The Riverfront, Inc. 33 Terminal Way, Suite 333B Pittsburgh, PA	Riverfronts Naturally Volunteer Stewardship program	40,000
Greater Pittsburgh Literacy Council 411 Seventh Avenue, Suite 550 Pittsburgh, PA	Adult Basic Education program for 2014-2015	20,000
Green Building Alliance River Walk Corporate Centre 333 East Carson Street, Suite 331	2014-2015 Inspire Speakers Series to promote environmental quality, social equity, and economic vitality	25,000
Pittsburgh, PA  Greene County Watershed Alliance PO Box 1002  Waynesburg, PA	Progress and Coal Campaign, Citizens Guide to ACT 54	10,000
Grist Mill Productions P. O. Box 205 Jennerstown, PA	General operating support for the 2015 season of the Mountain Playhouse	40,000

Group Against Smog and Pollution, Inc. 5135 Penn Avenue Pittsburgh, PA	General operating support for 2015	15,000
JA WORLDWIDE One Allegheny Center, Suite 430 Pittsburgh, PA	JA Inspire Initiative and JA Job Shadow program	50,000
Keystone Oaks School District 1000 Kelton Avenue Pittsburgh, PA	Project Succeed program for 2015-2016 offering high school dropouts the opportunity to earn a diploma by completing evening/summer classes	10,000
<b>Lincoln Park Performing Arts Center</b> One Lincoln Park Midland, PA	General operating support for its Jazz in the Box series	5,000
Loyalhanna Watershed Association, Inc. 110 Andi Lane Ligonier, PA	General operating support for 2015-2016 to implement projects that protect, conserve, and restore the natural resources of the Loyalhanna Creek Watershed	20,000
Mon River Arts 206 S 2nd Avenue Elizabeth, PA	General operating support for its 2015 season	5,000
	General operating support for its Emerald View Park initiative	40,000
National Aviary Pittsburgh, Inc. Allegheny Commons West West Ohio and Arch Streets Pittsburgh, PA	General operating support for 2015	50,000
New Century Careers 333 E. Carson Street, Suite 431 Pittsburgh, PA	Manufacturing 2000 Quick Train Pilot initiative	50,000
Nine Mile Run Watershed Assoc., Inc. 702 South Trenton Avenue Pittsburgh, PA	General operating support to reduce the flow of stormwater and sewage into Nine Mile Run	30,000
PA CleanWays of Allegheny County, Inc. 33 Terminal Way - Suite 333-B Pittsburgh, PA	Tireless project to steward the rivers and streams of Allegheny County through riverfront cleanups and education	30,000
Pittsburgh Arts and Lectures 301 S. Craig Street, Suite 200 Pittsburgh, PA	2014-2015 Literary Evenings, Monday Night Lecture Series	15,000
Pittsburgh Ballet Theatre 2900 Liberty Avenue Pittsburgh, PA	General operating support during its Facility Expansion Campaign	50,000
Pittsburgh Center for Creative Reuse 214 N. Lexington Street Pittsburgh, PA	General operating support to promote resource conservation, creativity and community engagement through material reuse	15,000

Pittsburgh Glass Center, Inc. 5472 Penn Avenue Pittsburgh, PA	General operating support; Tech Apprentice program; and Community Glass Mural project	40,000
Pittsburgh New Music Ensemble, Inc. P. O. Box 14577 Pittsburgh, PA	General operating support for its 2014-2015 season	5,000
Pittsburgh Parks Conservancy 2000 Technology Drive, Suite 300 Pittsburgh, PA	Interpretive/wayfinding signs at the Frick Environmental Center; sponsorship of bench with plaque	60,000
Pittsburgh Trust For Cultural Resources 803 Liberty Avenue Pittsburgh, PA	Artful Rocking Chairs and Picnic Seating at the 2015 Three Rivers Arts Festival	50,000
Pittsburgh Trust For Cultural Resources 803 Liberty Avenue Pittsburgh, PA	General operating support for the 2015 Three Rivers Arts Festival	15,000
Prime Stage P.O. Box 99446 Pittsburgh, PA	Literacy in ACTion program support	15,000
Reading Is FUNdamental Pittsburgh 10 Children's Way, Suite 300 Pittsburgh, PA	2015 support for its Storymobile program	15,000
Regional Trail Corporation (Allegheny Trail Alliance) 11 West Main Street P.O. Box 95 West Newton, PA	Rehabilitation of the PinkertonTunnel	25,000
Renaissance City Wind Music Society 3333 Fifth Avenue Pittsburgh, PA	General operating support for its 2015-2016 season	10,000
River City Brass Band, Inc. BNY Mellon Center 500 Grant Street, Suite 2720 Pittsburgh, PA	General operating support for its 2015-2016 season	15,000
Riverlife 707 Grant Street, 35th Floor Pittsburgh, PA	General operating support to advance Three Rivers Park in 2015	25,000
Silver Eye Center For Photography 1015 East Carson Street Pittsburgh, PA	General operating support to promote photography as an art form and as an expressive form of communication	20,000
Strand Theater Initiative 119 North Main Street Zelienople, PA	Program support for 2015 including plays/musicals, children's theater, dance, comedy, and music	15,000
The Outdoor Classroom 1531 Mayview Road Pittsburgh, PA	Program support for 2015 to engage individuals of all ages and backgrounds with the natural world	30,000

Three Rivers Young Peoples Orchestras 212 Ninth Street, Suite 401 Pittsburgh, PA	Program support for 2015	10,000
<b>Trade Institute of Pittsburgh</b> 807 Wallace Avenue Pittsburgh, PA	Metal Shop completion project	50,000
Western Pennsylvania Conservancy 800 Waterfront Drive Pittsburgh, PA	2015 Downtown Hanging Basket program to install and maintain hanging floral baskets throughout Pittsburgh's downtown district	100,000
Westmoreland County Historical Society 362 Sand Hill Road, Suite 1 Greensburg, PA	General operating support for 2015 to acquire and manage resources related to the history of Westmoreland County	15,000
Westmoreland Museum of Art 221 North Main Street Greensburg, PA	General operating support for 2015 to enable the Museum to educate, inspire, and enrich the public through the presentation of American art	25,000
Westmoreland Symphony Orchestra Greensburg Garden and Civic Center 951 Old Salem Road Greensburg, PA	General operating support for its 2015-2016 season	15,000
Women's Law Project The Arrott Building 401 Wood Street, Suite 1020 Pittsburgh, PA	Preserving Safe Access to Reproductive Health Care project	40,000
		1,721,500

### Form 990-PF

# Part XV-Supplemental Information, <u>Grants Approved for Future Payment</u> <u>Fiscal Year July 1, 2014 to June 30, 2015</u>

No grants to individuals. Foundation status of all is "PC" - Public charity described in Section 509(a)(1) or (2).

### **Colcom Foundation**

Grantee	Purpose of Grant	<b>Amount</b>
Immigration Reform Law Institute 25 Massachusetts Avenue, NW - Suite 330 B Washington, DC 20001-1431	Challenge Grant	250,000
Mountain Watershed Association 1414B Indian Creek Valley Rd. P. O. Box 408 Melcroft, PA 15462	Laurel Highlands Monitoring Project (24 months)	39,400
Westmoreland County Historical Society 362 Sand Hill Road - Suite 1 Greensburg, PA 15601-7599	Challenge Grant	25,000
	TOTAL	314,400

## **Laurel Foundation**

Grantee	Purpose of Grant	<u>Amount</u>
The Sculpture Foundation	Seward Johnson sculpture rental	35,000
2525 Michigan Avenue Gallery A-6		<del></del>

Santa Monica, CA 90404

# Colcom Foundation List of Securities as of June 30, 2015 - Form 990-PF

UNITED STATES TREAS NTS 25 DUE 10-15-2015 REG UNITED STATES TREAS NTS DTD 1 5% DUE 02-28-2019 REG UNITED STATES TREAS NTS DTD 10/15/2013 625% DUE 10-15-201 US TREAS NTS DTD 1 625 DUE 03-31-2019 REG UTD STATES TREAS 1% DUE 03-15-2018  Total U.S. and State Government Obligations  Corporate Stock  #REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMITST INDL RLTY TR INC COM 3M CO COM 5TH 3RD BANCORP COM	200,000 230,000 275,000 185,000 500,000	200,078 13 227,962 89 275,569 34 184,551 95 502,597 66	200,093 80 231,940 74 275,730 40 187,211 30 501,172 00 1,396,148 24
UNITED STATES TREAS NTS DTD 1 5% DUE 02-28-2019 REG UNITED STATES TREAS NTS DTD 10/15/2013 625% DUE 10-15-201 US TREAS NTS DTD 1 625 DUE 03-31-2019 REG UTD STATES TREAS 1% DUE 03-15-2018  Total U.S. and State Government Obligations  Corporate Stock  #REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMI 1ST INDL RLTY TR INC COM 3M CO COM	230,000 275,000 185,000 500,000	227,962 89 275,569 34 184,551 95 502,597 66 1,390,759 97	275,730 40 187,211 30 501,172 00
UNITED STATES TREAS NTS DTD 10/15/2013 625% DUE 10-15-201 US TREAS NTS DTD 1 625 DUE 03-31-2019 REG UTD STATES TREAS 1% DUE 03-15-2018  Total U.S. and State Government Obligations  Corporate Stock  #REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMI 1ST INDL RLTY TR INC COM 3M CO COM	185,000 500,000 ——————————————————————————	184,551 95 502,597 66 1,390,759 97	187,211 30 501,172 00
US TREAS NTS DTD 1 625 DUE 03-31-2019 REG UTD STATES TREAS 1% DUE 03-15-2018  Total U.S. and State Government Obligations  Corporate Stock  #REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMI 1ST INDL RLTY TR INC COM 3M CO COM	7,000 00	1,390,759 97	501,172 00
Total U.S. and State Government Obligations  Corporate Stock  #REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMI 1ST INDL RLTY TR INC COM 3M CO COM	7,000 00	1,390,759 97	
#REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMITST INDL RLTY TR INC COM 3M CO COM	•		1,396,148 24
#REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMI 1ST INDL RLTY TR INC COM 3M CO COM	•		
1ST INDL RLTY TR INC COM 3M CO COM	•		
1ST INDL RLTY TR INC COM 3M CO COM	•	593,575 00	595,980 00
3M CO COM	8,745 00	152,496 11	163,793 85
	2,325 00	263,800 26	358,747 50
	28,560 00	594,072 95	594,619 20
ABBVIE INC COM USD0 01	7,410 00	380,796 61	497,877 90
ABERCROMBIE & FITCH CO CL A	13,680 00	431,021 52	294,256 80
ACXIOM CORP COM	15,125 00	297,422 09	265,897 50
ADOBE SYS INC COM	16,900 00	1,198,151 28	1,369,069 00
ADR ALIBABA GROUP HLDG LTD-SP A	19,100 00	1,710,928 82	1,571,357 00
ADR ALIBABA GROUP HLDG LTD-SP A	6,800 00	519,494 91	559,436 00
ADR ARM HLDS PLC SPONSORED ISIN US0420681068	21,700 00	896,519 63	1,069,159 00
ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	8,400 00	382,311 61	874,692 00
ADR BAIDU INC SPONSORED ADR	10,600 00	1,125,974 61	2,110,248 00
ADR NESTLE S A SPONSORED ADR REPSTG REG SH	10,100 00	660,934 91	728,816 00
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS	4,690 00	296,973 08	267,376 90
ADR SYNGENTA AG SPONSORED ADR	4,300 00	314,076 47	350,923 00
AIA GROUP LTD SPON ADR	49,268 00	760,764 59	1,289,343 56
AIR LIQUIDE ADR	38,434 00	871,205 26	976,223 60
AIRGAS INC	3,585 00	396,131 39	379,221 30
ALEXION PHARMACEUTICALS INC COM	7,900 00	596,975 69	1,428,083 00
ALLIANZ SE ADS	56,825 00	776,500 46	890,447 75
ALTERA CORP COM	19,700 00	775,457 86	1,008,640 00
ALTRA INDUSTRIAL MOTION CORP COM STK USD0 001	7,500 00	230,940 96	203,850 00
AMAZON COM INC COM	2,525 00	753,641 03	1,096,077 25
AMERICAN EQUITY INVT LIFE HLDG CO COM	9,625 00	118,292 23	259,682 50
AMERICAN TOWER REIT COM	3,310 00	321,776 35	308,789 90
AMERIPRISE FINCL INC	3,755 00	472,276 11	469,112 15
AMGEN INC	1,964 00	306,536 41	301,513 28
ANADARKO PETRO CORP COM	3,100 00	241,487 21	241,986 00
ANHEUSER BUSCH INBEV SA SPON	5,019 00	372,941 35	605,642 73 201,965 00
ANIXTER INTL INC COM	3,100 00	219,770 06	•
AON PLC COM	14,700 00	978,462 87	1,465,296 00 295,603 60
APPLIED MATERIALS INC COM	15,380 00	306,715 36	337,588 22
ARCHER DANIELS MIDLAND	7,001 00 6,176 00	332,966 16 155,800 45	344,003 20
ARGO GROUP INTERNATIONAL HOLDINGS COM STK	14,026 00	387,285 91	691,061 02
ARM HOLDINGS PLC ADS	16,850 00	583,498 08	598,512 00
AT&T INC COM ATHENAHEALTH INC COM MON STOCK	5,400 00	477,913 33	618,732 00
ATLAS COPCO AS A ADR A NEW	17,500 00	448,581 00	491,225 00
	4,650 00	113,024 29	142,522 50
AVISTA CORP COM ISIN # US05379B1070 BAIDU INC ADS	4,403 00	726,646 50	876,549 24
	33,700 00	586,638 22	573,574 00
BANK OF AMERICA CORP BANK OF THE OZARKS INC	13,316 00	434,981 79	609,207 00
	6,550 00	147,895 07	255,384 50
BARNES GROUP INC COM	5,600 00	327,939 78	391,608 00
BAXTER INTL INC COM BAYERISCHE MOTOREN WERKE AG	18,130 00	596,677 92	665,914 90

BB&T CORP COM		14,350 00	470,913 50	578,448 50
BBCN BANCORP INC COM		14,980 00	223,019 08	221,554 20
BERKLEY W R CORP COM		9,700 00	398,718 50	503,721 00
BERKSHIRE HATHAWAY INC-CL B		11,300 00	1,257,448 18	1,538,043 00 775,840 08
BG GROUP PLC		46,236 00	899,453 32	1,716,745 00
BIOGEN INC COMMON STOCK	CU0009407040	4,250 00	768,684 39	1,388,317 00
BIOMARIN PHARMACEUTICAL INC COM ISIN	CH0008107010	10,150 00 3,375 00	475,842.71 99,656 66	147,318 75
BLACK HILLS CORP COM		5,891 00	294,162 96	339,616 15
BRINKER INTL INC BRISTOW GROUP INC COM		5,100 00	221,868 87	271,830 00
BROADRIDGE FIN SOLU LLC		5,890 00	327,977 58	294,558 90
BUNGE LTD		6,462 00	467,514 03	567,363 60
CABOT CORP COM		7,700 00	328,998 28	287,133 00
CALGON CARBON CORP COM		11,450 00	155,897 34	221,901 00
CANADIAN NATL RAILWAY CO		10,600 00	400,599 97	612,150 00
CARDINAL HEALTH INC		5,977 00	448,656 33	499,976 05
CARDTRONICS INC COM STK		7,025 00	188,493 27	260,276 25
CENTERPOINT ENERGY INC COM		14,530 00	330,191 43	276,505 90
CERNER CORP COM		13,300 00	517,541 31	918,498 00
CHES LODGING TR SH BEN INT		6,100 00	151,905 63	185,928 00
CHEVRON CORP COM		5,580 00	648,839 05	538,302 60
CHIPOTLE MEXICAN GRILL INC COM STK		2,200 00	627,475 48	1,330,978 00
CHURCH & DWIGHT CO INC		4,268 00	294,779 24	346,262 84
CISCO SYSTEMS INC		9,410 00	175,486 16	258,398 60
CITIGROUP INC COM NEW COM NEW		26,900 00	1,287,130 36	1,485,956 00
CLARCOR INC COM		4,875 00	240,221 56	303,420 00
CLECO CORP NEW COM		5,625 00	191,941 31	302,906 25
COACH INC COM		9,860 00	476,001 01	341,254 60
COCA COLA CO COM		7,470 00	296,423 40	293,048 10
COLUMBIA BKG SYS INC COM		8,650 00	236,969 26	281,471 00
COMCAST CORP CL A SPECIAL NEW		7,428 00	409,720 31	445,234 32
CONSTELLATION BRANDS INC CL A CL A		4,428 00	240,553 76	513,736 56 271,721 10
COPA HOLDINGS SA COM STK		3,290 00 16,700 00	387,136 94 300,934 00	556,110 00
CSL LTD CULLEN / FROST BANKERS INC COM		4,800 00	292,266 10	377,184 00
CUMMINS INC		2,048 00	291,633 56	268,677 12
CVB FINL CORP COM		10,475 00	165,952 74	184,464 75
CVS HEALTH CORP COM		4,353 00	352,005 78	456,542 64
DASSAULT SYSTEMS SA ADS		16,604 00	704,576 63	1,212,756 16
DBS GROUP HOLDINGS LTD SP		8,418 00	408,193 63	518,464 62
DCP MIDSTREAM PARTNERS LP		8,258 00	387,861 53	253,438 02
DECKERS OUTDOOR CORP COM		2,400 00	173,235 06	172,728 00
DEERE & CO COM		2,880 00	235,447 21	279,504 00
DIEBOLD INC COM		7,890 00	273,609 07	276,150 00
DIODES INC COM		6,600 00	155,654 62	159,126 00
DISCOVERY COMMUNICATIONS INC NEW CO	M SERA STK	8,400 00	280,041 72	279,384 00
DISH NETWORK CORP CL A COM STK		15,125 00	894,771 42	1,024,113 75
DUPONT FABROS TECH INC REIT		5,050 00	125,927 81	148,722 50
EAGLE MATLS INC COM		2,200 00	172,201 57	167,926 00
EASTMAN CHEM CO COM		6,850 00	496,938 40	560,467 00
EATON CORP PLC COM USD0 50		4,300 00	278,369 82	290,207 00
ECOLAB INC		3,584 00	412,871 42	405,242 88
ECOLAB INC COM	14.	9,550 00	889,538 65	1,079,818 50
EDUCATION RLTY TR INC COM NEW COM NE	VV	6,350 00	195,025 34	199,136 00 183,698 00
EL PASO ELEC CO COM NEW		5,300 00	187,511 56 515 707 37	496,652 80
EMERSON ELECTRIC CO COM	IT DEDCTO LTD LIADI	8,960 00 3,095 00	515,707 37 104,430 56	96,223 55
<b>—:</b>	IT REPSTG LTD LIABI	•		214,575 00
ENPRO INDS INC COM		3,750 00 3,260 00	170,563 25 98,471 69	110,807 40
EQT GP HLDGS LP ESCO TECHNOLOGIES INC		8,475 00	305,372 10	317,049 75
ESSENDANT INC		5,975 00	218,895 97	234,518 75
EVERSOURCE ENERGY COM		5,634 00	299,727 11	255,839 94
EXXON MOBIL CORP COM		7,280 00	657,337 54	605,696 00
F N B CORP PA COM		14,075 00	142,635 54	201,554 00
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FABRINET COM USD0 01	12,780 00	212,157 07	239,369 40
FACEBOOK INC CL A CL A	29,000 00	847,737 14	2,487,185 00
FANUC CORPORATION UNSP ADR	33,320 00	880,748 30	1,139,877 20
FIRST EAGLE GLOBAL I	273437 86	13,656,352 52	14,672,675 51
FIRST MIDWEST BANCORP INC DEL COM	11,500 00	183,943 26	218,155 00
FIRSTMERIT CORP COM	18,464 00	346,901 29	384,605 12
FMC TECHNOLOGIES INC COM	18,300 00	780,602 86	759,267 00
FORD MTR CO DEL COM PAR \$0 01 COM PAR \$0 01	34,380 00	530,746 07	516,043 80
FRANKLIN ELEC INC COM	4,800 00	177,150 11	155,184 00
FRESENIUS MEDICAL CARE AG&CO	11,982 00	416,728 20	498,331 38
FTD COS INC COM	4,625 00	153,006.24	130,378 75
FUCHS PETROLUB AG UNSPON ADR	33,732 00	390,655 88	357,221 88
G & K SVCS INC CL A CL A	2,950 00	124,805 76	203,963 00
GALLAGHER ARTHUR J & CO COM	6,400 00	281,430 87	302,720 00
GATX CORP COM	4,350 00	155,469 00	231,202 50
GEN MTRS CO COM	14,050 00	486,691 81	468,286 50
GENERAC HLDGS INC COM STK	6,455 00	278,564 46	256,586 25
GENERAL ELECTRIC CO	22,600 00	530,607 06	600,482 00
GOLDMAN SACHS GROUP INC COM	2,900 00	442,676 30	605,491 00
GOOGLE INC CL A	2,525 00	728,544 04	1,363,601 00
GOOGLE INC CL A	800 00	339,446 77	432,032 00
GOOGLE INC COM USD0 001 CL'C'	1,130 00	370,638 81	588,176 30
GOOGLE INC COM USD0 001 CL'C'	1,958 00	949,661 27	1,019,158 58
GREATBATCH INC COM	3,615 00	115,890 54	194,920 80
HAEMONETICS CORP MASS COM	6,350 00	205,708 25	262,636 00
HARRIS CORPORATION DELAWARE	4,098 00	323,938 29	315,177 18
HARSCO CORP COM	11,050 00	291,540 10	182,325 00
HEALTHCARE RLTY TR	10,235 00	188,146 88	238,066 10
HONG KONG EXCHANGES & CLEARING	8,956 00	141,237 02	314,982 52
ICICI BANK LTD	71,500 00	665,153 06	745,030 00
ILLUMINA INC COM	2,213 00	484,814 15	483,230 68
IMPERIAL OIL LTD COM NEW	13,932 00	646,749 55	538,053 84
INNOPHOS HLDGS INC COM STK	4,100 00	220,980 39	215,824 00
INTERNATIONAL BUSINESS MACHS CORP COM	2,600 00	514,508 49	422,916 00
INTERNATIONAL PAPER CO	6,234 00	339,590 92	296,676 06
ISHARES S&P MIDCAP 400 INDEX	265,511 14	19,369,495 02	39,821,360 48
ITAU UNIBANCO MULTIPLE ADR	41,323 00	602,973 62	452,486 85
ITC HOLDINGS	7,004 00	265,099 30	225,388 72
IVY ASSET STRATEGY I	280480 48	7,319,138 98	7,227,981 87
JACK HENRY & ASSOC INC	6,233 00	363,180 70	403,275 10
JGC CORP UNSPONSORED ADR	11,194 00	683,003 29	423,580 96
JOHNSON & JOHNSON COM USD1	5,950 00	603,343 86	579,887 00
JOHNSON CTL INC COM	7,370 00	332,983 57	365,036 10
JPMORGAN CHASE & CO COM	7,890 00	307,878 17	534,626 40
JPMORGAN CHASE & CO COM	13,900 00	830,087 85	941,864 00
KBR INC COM	3,540 00	56,405 70	68,959 20
KELLOGG CO COM USD0 25	4,420 00	238,806 63	277,134 00
KEY ENERGY SVCS INC	25,825 00	223,038 43	46,485 00
KITE RLTY GROUP TR COM NEW COM NEW	7,968 00	198,638 75	194,976 96
KNOLL INC COM NEW COM	11,085 00	190,753 23	277,457 55
KONE OYJ ADR	19,241 00	430,630 90	390,784 71
KROGER CO	4,355 00	245,875 03	315,781 05
L OREAL CO ADR	23,595 00	610,948 80	845,172 90
L-3 COMMUNICATIONS HLDG CORP COM	2,320 00	269,548 86	263,041 60
LAS VEGAS SANDS CORP COM STK	11,480 00	507,625 82	603,503 60
LENDINGCLUB CORP COM	43,600 00	862,220 77	643,100 00
LIBERTY GLOBAL PLC -SERIES C COM	33,600 00	1,259,436 04	1,701,168 00
LINDE AG SPONSORED ADR	17,369 00	325,601 01	330,184 69
LINKEDIN CORP CL A	8,300 00	1,664,373 46	1,715,029 00
LOCKHEED MARTIN CORP	1,964 00	342,149 62	365,107 60
LVMH MOET HENNESSY LOUIS VUITT	9,700 00	331,255 00	340,955 00
M & T BK CORP COM	2,200 00	250,035 01	274,846 00
MARATHON OIL CORP COM	22,990 00	654,217 14	610,154 60
MATTHEWS INTL CORP CL A CL A	3,475 00	129,502 13	184,661 50

MAXIM INTEGRATED PRODS INC COM	7,840 00	230,114 56	271,068 00
MC DONALDS CORP COM	3,000 00	294,404 10	285,210 00
MEAD JOHNSON NUTRITION COMPANY	4,181 00	406,660 37	377,209 82
MEDTRONIC PLC SHS	4,014 00	308,357 49	297,437 40
METLIFE INC COM STK USD0 01	5,380 00	192,702 10	301,226 20
MFO ABBEY CAP FUTURES STRATEGY FD CL I SHS	239,425 38	3,000,000 00	2,882,681 57
MFO WILLIAM BLAIR FDS MACRO ALLOCATION FDS CL I	287,356 32	3,750,000 00	3,658,045 95
MICROSOFT CORP COM	35,400 00	1,176,756 21	1,562,910 00
MID-AMER APT CMNTYS INC COM	2,400 00	155,915 05	174,744 00
MINERALS TECHNOLOGIES INC COM	2,450 00	82,098 08	166,918 50
MITSUBISHI EST ADR	15,589 00	467,858 63	335,631 17
MLP ANTERO MIDSTREAM PARTNERS LP UNIT LTD PARTNERSHI	12,810 00	340,590 85	366,878 40
MLP BUCKEYE PARTNERS L P UNIT LTD PARTNERSHIP INTS	15,165 00	1,004,347 87	1,121,148 45
MLP COLUMBIA PIPELINE PARTNERS LP COM UNIT REPSTG LTD MLP DOMINION MIDSTREAM PARTNERS	7,616 00	203,353 24	191,923 20
MLP ENBRIDGE ENERGY PARTNERS L P COM	5,863 00	158,887 21	224,611 53
MLP ENERGY TRANSFER EQUITY L P COM UNIT LTD PARTNERSH	20,480 00 28,430 00	789,702 02 952,861 17	682,598 40
MLP ENLINK MIDSTREAM PARTNERS LP COM UNITS REPSTE LT	6,785 00	204,310 45	1,824,353 10 149,066 45
MLP ENTERPRISE PRODS PARTNERS L P COM UNIT	58,185 00	1,352,573 26	1,739,149 65
MLP EQT MIDSTREAM PARTNERS L P UNIT LTD PARTNERSHIP IN	7,600 00	456,619 91	619,704 00
MLP GENESIS ENERGY L P UNIT LTD PARTNERSHIP INT	8,749 00	439,331 85	383,993 61
MLP MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG L	24,486 00	801,455 48	1,796,782 68
MLP MARKWEST ENERGY PARTNERS L P UNIT LTD PARTNERSH	16,249 00	978,121 52	916,118 62
MLP MPLX LP COM UNIT REPSTG LTD PARTNER INT	7,445 00	240,555 43	531,424 10
MLP ONEOK PARTNERS L P UNIT LTD PARTNERSHIP	6,820 00	250,976 00	231,880 00
MLP PHILLIPS 66 PARTNERS LP LP	4,894 00	211,957 07	352,368 00
MLP PLAINS GP HLDGS L P SHS CL A REPSTG LTD PARTNER INT I	10,828 00	253,633 07	279,795 52
MLP SHELL MIDSTREAM PA COM UNITS REPR LIMTEDPRT	6,143 00	183,639 24	280,427 95
MLP SPECTRA ENERGY PARTNERS LP COM	18,998 00	802,355 91	875,807 80
MLP SUNOCO LOGISTICS PARTNERS L P COM UNITS	25,433 00	799,282 51	967,216 99
MLP TESORO LOGISTICS LP COM UNIT LTD PARTNERSHIP INT	12,937 00	682,948 40	738,961 44
MLP VALERO ENERGY PARTNERS LP UNIT REPSTG LTD PART!	4,793 00	130,392 98	244,826 44
MLP WESTERN GAS EQUITY PARTNERS LP COM UNIT LTD PARTI	4,775 00	151,818 09	286,500 00
MLP WESTN GAS PARTNERS LP COM UNIT REPSTG LTD PARTI	11,693 00	477,526 09	740,985 41
MONDELEZ INTL INC COM	21,600 00	662,193 36	888,624 00
MONOTARO CO LTD ADR	6,367 00	144,610 38	280,784 70
MONSANTO CO NEW COM	10,700 00	1,118,307 80	1,140,513 00
MONSANTO CO/NEW	2,732 00	311,595 80	291,203 88
MORGAN STANLEY COM STK USD0 01	7,230 00	131,150 53	280,451 70
MORGAN STANLEY COM STK USD0 01	7,900 00	204,167 60	306,441 00
MOSAIC CO/THE	6,600 00	316,094 93	309,210 00
MTN GRP LTD SPONS ADR	26,693 00	549,303 56	500,226 82
MURPHY OIL CORP COM	7,000 00	334,018 91	290,990 00
NASPERS LIMITED ADS	1,344 00	207,517 36	209,314 56
NATL FUEL GAS CO COM	4,490 00	248,555 36	264,416 10
NESTLE SPON ADR REP REG SHR	16,343 00	1,062,483 12	1,179,310 88
NEW JERSEY RES CP	12,211 00	384,823 56	336,413 05
NEXTERA ENERGY INC COM	3,480 00	353,436 86	341,144.40
NIKE INC CL B NOBLE ENERGY INC COM	11,600 00	554,818 31 1,068,799 77	1,253,032 00
NORDSON CP	18,250 00		778,910 00
NORFOLK SOUTHN CORP COM	4,524 00	368,394 30 337 773 31	352,374 36
NORTHWESTERN CORP COM NEW COM NEW	3,340 00 6,050 00	337,773 21 204,936 39	291,782 40 294,937 50
NOVO NORDISK A/S ADR	15,384 00	581,501 90	842,427 84
NUCOR CORP COM	8,700 00	370,969 67	383,409 00
OCCIDENTAL PETROLEUM CORP	6,740 00	504,586 17	524,169 80
OLIN CORP COM	9,400 00	253,093 46	253,330 00
OMEGA HEALTHCARE INV INC	8,630 00	320,418 44	296,267 90
ONEOK INC COM STK	6,597 00	384,423 94	260,449 56
ORACLE CORP COM	48,300 00	1,546,695 08	1,946,490 00
OUTFRONT MEDIA INC COM	12,844 00	368,616 25	324,182 56
OXFORD INDS INC COM	2,150 00	121,557 55	188,017 50
PACWEST BANCORP DEL COM	5,325 00	137,252 38	248,997 00
PALO ALTO NETWORKS INC COM USD0 0001	3,400 00	547,042 20	593,980 00

PARAMETRIC TXMNG EMG MKTS INST	482,627 26	13,561,669 40	22,311,858 28
PENTAIR PLC COM STK	4,900 00	322,221 16	336,875 00
PEPSICO INC COM	8,300 00	663,611 81	774,722 00
PHILIP MORRIS INTL COM STK NPV	4,100 00	391,713 18	328,697 00
PINNACLE FINL PARTNERS INC COM	5,700 00	216,616 36	309,909 00
PLAINS ALL AMERN PIPELN UNIT LTD PARTNERSHIP IN	IT 35,750 00	1,445,060 68	1,557,627 50
PLEXUS CORP COM	6,975 00	223,342 29	306,063 00
PLUM CREEK TIMBER CO INC COM	6,850 00	305,020 84	277,904 50
PNC FINANCIAL SERVICES GROUP COM STK	4,280 00	298,151 29	409,382 00
POLARIS INDUSTRIES INC	3,157 00	463,288 80	467,583 27
POWERSHARES FTSE RAFI US1000	191,063 99	10,984,636 65	17,325,682 70
PRAXAIR INC COM	3,300 00	438,916 68	394,515 00
PRAXAIR INC COM	5,182 00	608,367 17	619,508 10
PRECISION DRILLING CORPORATION COM STK	48,600 00	346,662 44	326,592 00
PROGRESS SOFTWARE CORP COM	6,925 00	158,966 84	190,437 50
PRUDENTIAL FINL INC COM	6,540 00	362,070 23	572,380 80
PS BUSINESS PKS INC CALIF COM	2,675 00	142,736 39	193,001 25
QUALCOMM INC	5,462 00	413,084 51	342,085 06
QUALCOMM INC COM	6,380 00	416,333 26	399,579 40
QUEST DIAGNOSTICS INC	4,010 00	304,214 64	290,805 20
REGENERON PHARMACEUTICALS INC COM	3,875 00	861,902 28	1,976,753 75
RENASANT CORP COM	5,000 00	162,369 81	163,000 00
ROCHE HOLDINGS ADR	27,600 00	601,787 64	967,932 00
ROCKWELL AUTOMATION	2,230 00	252,342 92	277,947 20
RUSH ENTERPRISES INC CL A CL A	5,000 00	96,767 42	131,050 00
SALESFORCE COM INC COM STK	37,100 00	1,389,043 63	2,583,273 00
	10,605 00	709,193 57	369,054 00
SANDS CHINA LTD UNSPONSORE ADR	·		
SAP AG	11,872 00	758,608 54	833,770 56
SASOL LTD SPON ADR	5,300 00	269,811 34	196,418 00
SCHLUMBERGER LTD	7,200 00	565,107 63	620,568 00
SCHLUMBERGER LTD COM COM	6,410 00	578,784 88	552,477 90
SCHLUMBERGER LTD COM COM	14,300 00	1,186,849 74	1,232,517 00
SCHNEIDER ELEC SA UNSP ADR	42,700 00	699,426 00	592,035 50
SCHWAB CHARLES CORP COM NEW	33,900 00	810,239 57	1,106,835 00
SELECTIVE INS GROUP INC COM	10,025 00	167,337 47	281,201 25
SHIRE PLC ADR	1,515 00	269,879 22	365,857 35
SILICON GRAPHICS INTL CORP COM	21,800 00	264,983 90	141,046 00
SNYDERS-LANCE INC COM	12,375 00	332,768 98	399,341 25
SONOCO PROD CO COM	6,040 00	248,960 34	258,874 40
SONOVA HLDG AG UNSP ADR	12,856 00	244,007 58	347,883 36
SOUTH ST CORP COM	4,050 00	243,239 21	307,759 50
SOUTHWESTERN ENERGY CO COM	14,200 00	498,418 10	322,766 00
SPLUNK INC COMSTK COM USDO 001	16,500 00	807,498 91	1,148,730 00
STAGE STORES INC COM NEW COM NEW	11,000 00	244,432 89	192,830 00
STEEL DYNAMICS INC COM	12,570 00	228,176 49	260,387 55
SUN TR BANKS INC COM	12,010 00	323,793 63	516,670 20
SVENSKA HANDELSBANKEN AB ADR	41,688 00	232,059 03	301,195 80
SYKES ENTERPRISES INC COM	9,280 00	143,923 37	225,040 00
SYMANTEC CORP COM	14,560 00	301,613 08	338,520 00
SYMRISE AG UNSPONS ADR	23,894 00	320,829 43	371,551 70
SYSMEX CORP UNSPON ADR	32,488 00	372,456 17	968,142 40
T ROWE PRICE GROUP INC	4,100 00	327,458 33	318,693 00
T ROWE PRICE GROUP INC	3,328 00	269,272 47	258,685 44
TAIWAN SMCNDCTR MFG CO LTD ADR	53,996 00	843,882 21	1,226,249 16
TARGA RES CORP COM	6,377 00	604,315 01	568,955 94
THE PRICELINE GROUP INC	1,335 00	809,008 90	1,537,078 95
THERMO FISHER CORP	5,000 00	444,039 00	648,800 00
TIDEWATER INC COM	11,300 00	498,989 64	256,849 00
TIMKEN CO COM	7,440 00	310,671 84	272,080 80
TJX COS INC NEW	6,146 00	374,395 88	406,680 82
TREEHOUSE FOODS INC COM	3,425 00	193,080 95	277,527 75
TRONOX LTD SHS CL A	14,340 00	329,279 89	209,794 20
TRUEBLUE INC COM STK	12,250 00	268,333 65	366,275 00
TURKIYE GARANTI BANKASI A S	118,600 00	557,752 08	375,962 00

TWENTY-FIRST CENTY FOX INC CL A CL A	26,900 00	979,304 22	875,460 50
TWENTY-FIRST CENTY FOX INC CL B CL B	34,600 00	1,082,011 84	1,114,812 00
UGI CORPORATION NEW COM	10,161 00	361,317 03	350,046 45
UMB FINL CORP COM STK	3,550 00	141,660 81	202,421 00
	12,400 00	159,451 92	223,076 00
UMPQUA HLDGS CORP COM		·	
UNICHARM CORP UNSPON ADR	174,750 00	491,412 07	835,305 00
UNILEVER PLC (NEW) ADS	11,538 00	417,287 63	495,672 48
UNION PAC CORP COM	3,040 00	324,748 74	289,924 80
UNION PACIFIC CORP	3,929 00	422,347 46	374,708 73
UNITED BANKSHARES INC W VA COM	5,360 00	138,677 36	215,632 80
UNITED CMNTY BK BLAIRSVILLE GA COM	11,225 00	200,378 01	234,265 75
UNITED PARCEL SVC INC CL B	3,340 00	336,571 42	323,679 40
UNITED TECHNOLOGIES CORP COM	2,600 00	280,741 91	288,418 00
UNITED FEGURES GOTAL GOTAL	3,928 00	343,434 07	479,216 00
	10,000 00	717,302 37	1,220,000 00
UNITEDHEALTH GROUP INC COM	•		
US BANCORP	7,480 00	272,949 48	324,632 00
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON ST	3,700 00	497,037 89	821,955 00
VALSPAR CORP	4,608 00	372,447 13	377,026 56
VANGUARD REIT ETF	308,527 56	20,976,661 76	23,043,923 53
VERIZON COMMUNICATIONS	7,344 00	360,979 63	342,303 84
VISA INC CL A	6,830 00	365,066 10	458,634 50
VISA INC COM CL A STK	46,400 00	882,203 18	3,115,760 00
VWR CORP COM	10,725 00	291,806 10	286,679 25
W W GRAINGER INC	1,110 00	277,649 52	262,681 50
WAL-MART STORES INC COM	6,750 00	516,657 65	478,777 50
WEC ENERGY GROUP INC COM	5,977 00	296,680 88	268,785 69
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WEST PHARMACEUTICAL SVCS INC COM	4,750 00	203,912 60	275,880 00
WHOLE FOODS MKT INC COM	19,300 00	855,763 94	761,192 00
WILLIAMS CO INC COM	9,702 00	438,282 27	556,797 78
WOLVERINE WORLD WIDE INC COM	7,750 00	201,763 17	220,720 00
WPP PLC SPON NEW ADR	9,713 00	612,236 13	1,094,849 36
WYNDHAM WORLDWIDE CORP	3,244 00	252,296 91	265,716 04
XILINX INC COM	6,990 00	311,327 40	308,678 40
XILINX INC COM Tortoise K-1/Distr Adj	6,990 00	311,327 40 -4,431,231 31	308,678 40 0 00
	6,990 00 —	•	·
Tortoise K-1/Distr Adj	6,990 00 — —	-4,431,231 31	0 00
Tortoise K-1/Distr Adj	6,990 00 — —	-4,431,231 31	0 00
Tortoise K-1/Distr Adj Total Corporate Stock  Corporate Bonds		-4,431,231 31 232,304,131 81	0 00 306,767,930 13
Tortoise K-1/Distr Adj Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO	4,272	-4,431,231 31 232,304,131 81 81,682 56	0 00 306,767,930 13 112,941 00
Tortoise K-1/Distr Adj Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021	4,272 75,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25	0 00 306,767,930 13 112,941 00 84,375 00
Tortoise K-1/Distr Adj Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035	4,272 75,000 25,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87
Tortoise K-1/Distr Adj Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037	4,272 75,000 25,000 50,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50
Tortoise K-1/Distr Adj Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022	4,272 75,000 25,000 50,000 70,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020	4,272 75,000 25,000 50,000 70,000 100,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80
Tortoise K-1/Distr Adj Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022	4,272 75,000 25,000 50,000 70,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020	4,272 75,000 25,000 50,000 70,000 100,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022	4,272 75,000 25,000 50,000 70,000 100,000 158,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 85% DUE 06-15-2024	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000 81,000 50,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000 81,000 50,000 85,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000 81,000 50,000 85,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000 81,000 50,000 85,000 120,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 100,000 45,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 100,000 45,000 65,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6 5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 100,000 45,000 65,000 55,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6 5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000 81,000 50,000 85,000 120,000 100,000 45,000 65,000 55,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6.375% DUE 07-01-2023 ALERE INC 6.5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 100,000 45,000 65,000 55,000 22 579,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6 5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000 81,000 50,000 85,000 120,000 100,000 45,000 65,000 55,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6.375% DUE 07-01-2023 ALERE INC 6.5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 100,000 45,000 65,000 55,000 22 579,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00 576,580.62	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31 587,961 18
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6.375% DUE 07-01-2023 ALERE INC 6 5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG AMERENENERGY 7% DUE 04-15-2018	4,272 75,000 25,000 50,000 70,000 105,000 81,000 81,000 85,000 120,000 100,000 45,000 65,000 55,000 22 579,000 130,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00 576,580,62 130,000 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31 587,961 18 126,425 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6.375% DUE 07-01-2023 ALERE INC 6 5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG AMERENENERGY 7% DUE 04-15-2018 AMERN EXPRESS CR 1 49% DUE 04-15-2020	4,272 75,000 25,000 50,000 70,000 105,000 81,000 85,000 120,000 100,000 45,000 65,000 55,000 22 579,000 130,000 540,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00 576,580,62 130,000 00 542,534 76	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31 587,961 18 126,425 00 542,802 60 60,525 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6 5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG AMERENENERGY 7% DUE 04-15-2018 AMERN EXPRESS CR 1 49% DUE 04-15-2020 AMSURG CORP 5 625% DUE 07-15-2022	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 100,000 45,000 65,000 22 579,000 130,000 540,000 60,000 200,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00 576,580,62 130,000 00 542,534 76 60,800 00 209,638 00	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31 587,961 18 126,425 00 542,802 60 60,525 00 208,980 00
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6 6375% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG AMERENENERGY 7% DUE 04-15-2018 AMERN EXPRESS CR 1 49% DUE 04-15-2020 AMSURG CORP 5 625% DUE 07-15-2022 ANGLO AMERN CAP PLC PVTPL 144A 4 45 27 SEP 2020 AOL TIME WARNER 7 7% DUE 05-01-2032	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 120,000 100,000 45,000 65,000 22 579,000 130,000 540,000 60,000 200,000 215,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00 576,580,62 130,000 00 542,534 76 60,800 00 209,638 00 238,397 60	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31 587,961 18 126,425 00 542,802 60 60,525 00 208,980 00 282,427 87
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6 5% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG AMERENENERGY 7% DUE 04-15-2018 AMERN EXPRESS CR 1 49% DUE 04-15-2020 AMSURG CORP 5 625% DUE 07-15-2022 ANGLO AMERN CAP PLC PVTPL 144A 4 45 27 SEP 2020 AOL TIME WARNER 7 7% DUE 05-01-2032 ASSET BACKED NT SER 2014-1 CL A-1 3 19 07-17-2029	4,272 75,000 25,000 50,000 70,000 100,000 158,000 105,000 81,000 50,000 45,000 120,000 100,000 45,000 65,000 55,000 22 579,000 130,000 540,000 60,000 200,000 215,000 403,300	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00 576,580.62 130,000 00 542,534 76 60,800 00 209,638 00 238,397 60 403,215 58	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31 587,961 18 126,425 00 542,802 60 60,525 00 208,980 00 282,427 87 402,525 66
Total Corporate Stock  Corporate Bonds  &&&MPM HOLDINGS INC - HELD AT WELLS FARGO 1ST DATA CORP 11 75 DUE 08-15-2021 21ST CENTY FOX 6 4% DUE 12-15-2035 21ST CENTY FOX 6 65% DUE 11-15-2037 ACADIA HEALTHCARE 5 125% DUE 07-01-2022 ACTAVIS FDG SCS 3% DUE 03-12-2020 ACTAVIS FDG SCS 3 45% DUE 03-15-2022 ACTAVIS FDG SCS 3 85% DUE 06-15-2024 ACTAVIS FUNDING SCS FIXED 3 8% DUE 03-15-2025 ADT CORP 4 875% DUE 07-15-2042 AIRCASTLE LTD 6 25% DUE 12-01-2019 ALCOA INC 5 125% DUE 10-01-2024 ALERE INC 6 6375% DUE 06-15-2020 ALLY FINL INC 8% DUE 11-01-2031 ALLY FINL INC PERP PFD SER G 7% 144A ALTRIA GROUP INC 4 DUE 01-31-2024 REG AMERENENERGY 7% DUE 04-15-2018 AMERN EXPRESS CR 1 49% DUE 04-15-2020 AMSURG CORP 5 625% DUE 07-15-2022 ANGLO AMERN CAP PLC PVTPL 144A 4 45 27 SEP 2020 AOL TIME WARNER 7 7% DUE 05-01-2032	4,272 75,000 25,000 50,000 70,000 100,000 158,000 81,000 50,000 85,000 120,000 120,000 100,000 45,000 65,000 22 579,000 130,000 540,000 60,000 200,000 215,000	-4,431,231 31 232,304,131 81 81,682 56 89,156 25 28,764 00 56,087 50 70,000 00 99,995 00 157,775 64 106,390 65 80,712 45 49,822 50 69,614 00 124,500 00 103,925 00 45,375 00 65,093 75 68,950 00 21,945 00 576,580,62 130,000 00 542,534 76 60,800 00 209,638 00 238,397 60	0 00 306,767,930 13 112,941 00 84,375 00 29,578 87 60,846 50 69,475 00 100,226 80 156,503 42 103,734 54 79,568 08 49,116 10 65,025 00 130,044 00 101,250 00 45,787 50 66,950 00 65,862 50 22,230 31 587,961 18 126,425 00 542,802 60 60,525 00 208,980 00 282,427 87

AT&T INC 4 75% DUE 05-15-2046	25,000	24,911 00	22,749 35
AT&T INC 5.35% DUE 09-01-2040	50,000	54,859 00	49,225 85
BAC CAP TR XI 6 625% DUE 05-23-2036	150,000	146,231 50	168,709 80
BANK AMER CORP 2 65% DUE 04-01-2019	292,000	295,288 32	295,459 32
BANK AMER CORP 7 625% DUE 06-01-2019	125,000	129,400 25	148,334 62
BANK OF AMERICA CORP BNDS 4 2 DUE 08-26-2024	418,000	417,694 86	416,993 45
BANK OF AMERICA CORP BNDS 4 2 DUE 08-26-2024	55,000	55,161 10	54,867 56
BANK ONE CAP III 8 75% DUE 09-01-2030	100,000	137,971 30	140,894 10
BARCLAYS DRYROCK ISSUANCE TR 2 39% DUE 07-15-2022	407,000	406,887 55	414,437 11
BARRETT BILL CORP 7 DUE 10-15-2022 REG	75,000	70,012 50	67,875 00
BARRETT BILL CORP 7 625% DUE 10-01-2019 BARRICK N AMER FIN 5 7% DUE 05-30-2041	35,000 74,000	34,168 75 73,662 56	33,425 00 67,628 45
BARRICK PD 5 95% DUE 10-15-2039	861,000	834,694 98	827,460 60
BERRY PLASTICS 5 125% DUE 07-15-2023	30,000	30,000 00	29,250 00
BK OF AMER NA 6 DUE 10-15-2036	265,000	300,467 60	314,844 64
BNSF RY CO 2005-4 4 967% DUE 04-01-2023	17,454	17,454 52	19,145 19
BNSF RY CO 2006-1 5 72% DUE 01-15-2024	35,858	35,858 77	40,247 59
BNSF RY CO 2006-2 5 629% DUE 04-01-2024	46,288	46,289 00	51,597 23
BON-TON DEPT 8 DUE 06-15-2021	95,000	90,962 50	72,675 00
BORGWARNER INC 3 375% DUE 03-15-2025	130,000	129,737 40	127,918 70
BOYD GAMING CORP 6 875% DUE 05-15-2023	65,000	65,037 50	66,625 00
BOYD GAMING CORP 9 DUE 07-01-2020	120,000	130,950 00	130,200 00
BROOKFIELD RESDNTL 6 375% DUE 05-15-2025	60,000	60,000 00	58,800 00
BSTN PPTYS LTD 3 8% DUE 02-01-2024	25,000	24,923 50	25,300 47
BSTN PPTYS LTD 3 85% DUE 02-01-2023	50,000	49,889 50	51,198 45
BSTN PPTYS LTD 4 125% DUE 05-15-2021	75,000	77,611 50	79,679 62
BSTN PPTYS LTD 5 875% DUE 10-15-2019	40,000	44,522 95	45,413 88
BURL NORTHN SANTA 8 251% DUE 01-15-2021	21,242	24,604 31	24,546 27
BURLINGTON NORTH SANTA FE 3 85 09-01-2023	75,000	74,745 75	77,735 25
CA RES CORP 6% DUE 11-15-2024	55,000	52,062 50	47,300 00
CABELAS CR CARD MASTER NT TR 2014-II NT CL A 07-15-2022 REC	366,000	366,000 00	365,267 63
CALIFORNIA ST 7 3% 10-01-2039 BEO TAXABLE	25,000	23,747 25	34,726 25
CALIFORNIA ST 7 6% 11-01-2040 BEO TAXABLE	75,000	84,296 50	111,128 25
CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	40,000	40,680 40	57,735 20
CALIFORNIA STATE 7 55 MUN BDS DUE 04-01-2039 USD5000	50,000	48,820 50	72,296 50
CALPINE CORP 5 375% DUE 01-15-2023	70,000	70,218 75	68,775 00
CAP 1 BK USA NATL 1 3% DUE 06-05-2017	310,000	309,963 00	308,077 69
CAP 1 FINL CORP 3 5% DUE 06-15-2023	200,000	183,073 25	196,840 20
CAP 1 MULTI-ASSET FLTG RT 5535% DUE 01-18-2022	800,000	800,000 00	800,893 60
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN 3 375 DUE 02-15-20	705,000	705,000 00	684,823 60
CARRIZO OIL & GAS 7 5 DUE 09-15-2020	80,000	85,000 00	84,200 00
CARROLS RESTAURANT 8% DUE 05-01-2022	60,000	60,000 00	63,000 00
CDW LLC / CDW FIN 5% DUE 09-01-2023	85,000	85,000 00	83,512 50
CEMEX S A B DE C V 5 7% DUE 01-11-2025	225,000	208,687 50	214,582 50
CENVEO CORP 11 5% DUE 05-15-2017	215,000	221,420 41	219,300 00
CHAPARRAL ENERGY INC-NEW SR NT 7 625 11-15-2022	140,000	142,412 50	100,800 00
CHASE ISSUANCE TR 1 36000001431% DUE 04-15-2020	100,000	99,982 38	99,807 60
CHASE ISSUANCE TR 1.37999999523% DUE 11-15-2019	150,000	149,982 41	150,311 85
CHASE ISSUANCE TR 5 16% DUE 04-16-2018	100,000	105,574 22	102,860 40
CHES ENERGY CORP 6 125% DUE 02-15-2021	80,000	87,200 00	75,200 00
CHESAPEAKE OILFIELD OPER L L C / CHESAPE6 625 DUE 11-15-20	100,000	85,737 50	79,000 00
CHS / CMNTY HLTH 6 875% DUE 02-01-2022	160,000	169,581 25	168,800 00
CIGNA CORP 7 65 DUE 03-01-2023	120,000	141,699 72	149,646 96
CIGNA CORP NT DTD 07/23/1998 STEP UP DUE1-15-33 BEO 8 3 TIL	45,000	49,801 95	57,701 92
CITIBANK CR CARD 6 15000009537% DUE 06-15-2039	300,000	414,375 00	388,524 00
CITIBANK CR CARD ISSUANCE TR 2 88 01-23-2023 REG	700,000	707,765 63	720,853 00
CITIGROUP CAP XIII 7 875% TR PFD SECS FIXED/FLTG	7,200	192,091 00	186,912 00
CITIGROUP INC 6 875% DUE 06-01-2025	44,000	36,520 00	54,455 32
CITIGROUP INC 8 125% DUE 07-15-2039	220,000	326,428 10	315,779 64
CITIGROUP INC 8 5% DUE 05-22-2019	500,000	637,700 00	609,848 50
CITIGROUP INC GLOBAL SR NT FLTG RATE DUE05-15-2018 REG	100,000	100,000 00	102,617 70
CLEAR CHANNEL 10% DUE 01-15-2018	105,000	97,468 75	84,525 00
CLEAR CHANNEL 9% DUE 03-01-2021	255,000	221,562 50	230,775 00
CLEAR CHANNEL WORLDWIDE HLDGS INC 7 625%GTD SR SUB N	90,000	90,000 00	93,825 00

			400.000.00
COGENT 5 625% DUE 04-15-2021	140,000	141,062 50	133,000 00
COMCAST CORP NEW 6 3% DUE 11-15-2017	50,000	44,105 00	55,657 15
CONSOLIDATED COMMUNICATIONS INC 10 875 DUE 06-01-2020 RI	90,000	89,410 50	103,050 00
COTT BEVERAGES INC 5.375% DUE 07-01-2022	100,000	94,825 00	97,000 00
COTT BEVERAGES INC 6 75% DUE 01-01-2020	35,000	35,700 00	36,312 50
COVIDIEN INTL FIN 6% DUE 10-15-2017	50,000	49,963 50	55,101 75
COX COMMUNICATIONS 2 95% DUE 06-30-2023	50,000	48,143 25	46,081 55
CROWN CASTLE INTL 5 25% DUE 01-15-2023	120,000	121,187 50	120,870 00
CSC HLDGS LLC 6 75% DUE 11-15-2021	65,000	70,687 50	68,575 00
CSX TRANSN INC 6 251% DUE 01-15-2023	52,866	52,866 77	61,961 75
CUMULUS MEDIA 7 75% DUE 05-01-2019	265,000	261,709 34	243,137 50
CYRUSONE LP / 6 375% DUE 11-15-2022	120,000	124,112 50	124,200 00
DCP MIDSTREAM LLC 5 35% DUE 03-15-2020	15,000	15,000 00 65,162 50	15,419 77 61,875 00
DELL INC 5 4% DUE 09-10-2040	75,000 35,000	36,837 50	33,250 00
DELL INC 6 5% DUE 04-15-2038 DIAMOND FOODS INC 7% DUE 03-15-2019	105,000	106,625 00	107,625 00
DISH DBS CORP SR NT 7 875 DUE 09-01-2019	60,000	67,200 00	66,540 00
DOMINION RES INC FLTG RT 5 75% DUE 10-01-2054	100,000	100,000 00	104,248 10
DOUBLELINE TOTAL RETURN I	1,716,797	19,147,061 73	18,661,578 38
DOW CHEM CO 7 375% DUE 11-01-2029	100,000	109,992 50	126,060 40
DOW CHEM CO 7 575 % DOE 11-01-2029  DOW CHEM CO 8 55 DUE 05-15-2019	200,000	270,500 00	243,846 60
DOW CHEM CO 8 55 DUE 05-15-2019	63,000	74,985 75	76,811 67
DOW CHEM CO 0 33 BGE 03-13-2013	150,000	232,293 00	225,757 50
DOW CHEM CO NT 9 4 DUE 05-15-2039	50,000	60,519 50	75,252 50
E TRADE FINL CORP 5 375% DUE 11-15-2022	110,000	110,937 50	112,750 00
EARTHLINK INC 7 375% DUE 06-01-2020	85,000	85,592 50	88,400 00
EARTHLINK INC 8 875% DUE 05-15-2019	77,000	74,972 96	80,272 50
EATON CORP OHIO 1 5 DUE 11-02-2017	25,000	24,972 75	24,982 92
EATON CORP OHIO 2 75% DUE 11-02-2022	45,000	44,848 80	43,768 26
ECLIPSE RES CORP 8 875% DUE 07-15-2023	100,000	97,903 00	96,855 00
ENSCO PLC FORMERLY 5 2% DUE 03-15-2025	380,000	381,010 80	376,224 70
ENTERCOM RADIO LLC 10 5 DUE 12-01-2019	100,000	108,625 00	107,250 00
EP ENERGY LLC / 6 375% DUE 06-15-2023	35,000	35,006 25	35,087 50
EQUINIX INC 5 375% DUE 01-01-2022	70,000	69,500 00	70,175 00
EQUINIX INC 5 375% DUE 04-01-2023	20,000	20,225 00	20,000 00
ERP OPER LTD PARTNERSHIP 3 DUE 04-15-2023	100,000	99,110 00	96,941 10
ESC ADELPHIA COMMUNICATIONS IN DEFAULTED	55,000	0 00	412 50
EV ENERGY PARTNERS 8 DUE 04-15-2019	85,000	85,187 50	79,050 00
EVEREST ACQUISITION LLC / EVEREST ACQUIS9 375 05-01-2020 B	30,000	31,125 00	32,061 00
FED EXPRESS CORP 6 72% DUE 07-15-2023	24,566	25,742 24	28,405 67
FEDERAL HOME LN MTG CORP POOL #1Q0080 2 209% 01-01-2036	78,774	83,062 44	83,703 49
FEDERAL HOME LN MTG CORP POOL #849505 2 88% 10-01-2044 [	202,416	209,674 80	209,109 56
FEDERAL HOME LN MTG CORP POOL #G0-6447 4 5% 05-01-2041 B	117,924	127,172 83	129,622 00
FEDERAL HOME LN MTG CORP POOL #G07600 4 5% 03-01-2042 B	17,168	18,324 78	18,571 08
FEDERAL HOME LN MTG CORP POOL #G0-7612 4 5% 12-01-2043 B	40,796	44,180 39	44,024 91
FEDERAL HOME LN MTG CORP POOL #G07943 4 5% 08-01-2044 B	338,732	367,550 66	365,805 14
FEDERAL HOME LN MTG CORP POOL #G1-4590 4 5% 07-01-2026 B	111,298	119,748 63	118,362 21
FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT 12-15-204	338,000	375,923 31	372,391 83
FEDERAL HOME LN MTG CORP T-48 CL 1A FLTGRT 07-25-2033	47,779	50,683 67	54,543 13
FEDERAL NATL MTG ASSN GTD MTG POOL #AL1845 ADJ RT DL	64,225	69,372 64	68,936 41
FEDERAL NATL MTG ASSN GTD MTG POOL #AL2194 5 5% 05-01	78,622	86,180 14	84,725 40
FEDERAL NATL MTG ASSN GTD MTG POOL #AL4577 4 5% 01-01	128,986	139,031 76	140,537 31
FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2	123,833	131,709 46	132,146 38
FEDERAL NATI MTG ASSN GTD MTG POOL #AL5145 4% 10-01-2	172,426	184,974 73	184,551 60 261,725 00
FEDERAL NATI MTG ASSN GTD MTG POOL #AL5407 ADJ RT DU	253,528	262,236 01	211,041 40
FEDERAL NATL MTG ASSN GTD MTG POOL #AL5957 4% 05-01-2	197,559 25,000	213,252 34 27,628 75	29,708 85
FEDT RETAIL HLDGS 6 375% DUE 03-15-2037 FELCOR LODGING LTD PARTNERSHIP 5 625 DUE 03-01-2023	120,000	120,012 50	123,300 00
FHLMC GOLD G07480 6 05-01-2039	207,173	230,684 71	238,759 03
FHLMC GOLD Q0-3517 4 5 09-01-2041	148,729	159,567 12	161,049 23
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043	58,487	62,154 03	71,056 37
FHLMC POOL #1N1433 ADJ RT 02-01-2037	136,050	135,171 23	143,239 06
FHLMC POOL #2B3797 ADJ RT 02-01-2045	162,668	168,284 75	167,548 79
FHLMC POOL #849096 ADJ RT 10-01-2041	33,704	34,929 95	35,144 46
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FHLMC POOL #849254 ADJ RT 01-01-2042	99,119	102,446 73	102,959 28
FNMA 7 5 11-25-2040	31,716	34,114 14	37,007 07
FNMA POOL #252979 7% DUE 12-01-2019 REG	19,529	20,884 16	20,882 60
FNMA POOL #256851 7% DUE 08-01-2037 BEO	17,241	18,132 84	19,799 44
FNMA POOL #310048 6 5% 02-01-2038 BEO	11,711	12,977 46	13,449 34
FNMA POOL #545621 6 5% DUE 05-01-2017 BEO	13,163	14,053 10	13,614 81
FNMA POOL #725228 6% 03-01-2034 BEO	166,181	181,404 08	191,492 76
FNMA POOL #725330 6% 03-01-2034 BEO	107,810	115,789 23	123,355 27
FNMA POOL #735897 5 5% 10-01-2035 BEO	92,202	101,955 97	103,739 18
FNMA POOL #745191 5 5% 01-01-2021 BEO	171,405	181,770 61	186,034 84
FNMA POOL #745629 5 251% 01-01-2018 BEO	135,226	138,831 90	139,860 82
FNMA POOL #780989 ADJ RT DUE 05-01-2034 BEO	70,606	70,138 33	75,408 22
FNMA POOL #888368 7% 03-01-2037 BEO	38,012	43,439 98	44,428 93
FNMA POOL #888369 7% DUE 03-01-2037 REG	43,215	48,432 29	50,693 05
FNMA POOL #888926 6% 11-01-2022 BEO	138,459	141,619 04	154,289 82
FNMA POOL #889072 6 5% 12-01-2037 BEO	42,505	47,701 66	48,836 28
FNMA POOL #976947 6% 02-01-2023 BEO	111,194	113,994 58	122,349 01
FNMA POOL #995487 6% 08-01-2037 BEO	76,665	81,642 28	87,647 93
FNMA POOL #AB1763 4% 11-01-2030 BEO	167,382	180,487 79	178,690 18
FNMA POOL #AD0249 5 5% 04-01-2037 BEO	41,190	44,365 93	46,454 11
FNMA POOL #AE0467 5 5% 03-01-2024 BEO	36,042	39,084 81	39,417 07
FNMA POOL #AR6900 2 257% 03-01-2043 BEO	100,616	102,762 43	101,543 74
FNMA POOL #AW4688 2 89% 05-01-2044 BEO	116,511	120,109 26	120,428 59
FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO	105,208	109,160 15	108,055 66
FNMA POOL #AY0095 2 823% VAR 12-01-2044 BEO	164,690	170,629 24	169,646 05
FNMA POOL #MA0634 4 5% 01-01-2031 BEO	39,509	43,047 37	43,003 87
FNMA POOL #MA0977 4 DUE 01-01-2032	306,944	324,710 23	329,957 43
FNMA PREASSIGN 00161 7 06-25-2032	42,128	44,571 68	48,200 98
FNMA REMIC SER 2012-134 CL FK VAR RATE 12-25-2042	409,611	409,160 12	407,774 23
FNMA REMIC TR 2007-28 CL-ZA 6 DUE 04-25-2037	61,379	69,862 35	68,511 49
FNMA TRUST 2004 W-2 CL 2A-2 7 02-25-2044	20,933	22,158 45	24,429 52
FORD MTR CR CO LLC 8 125% DUE 01-15-2020	225,000	264,642 35	274,765 95
FORD MTR CR CO LLC FLTG RT 1 22325% DUE 01-09-2018	313,000	313,000 00	313,308 61
FRONTIER 6 875% DUE 01-15-2025	85,000	77,456 25	71,081 25
GASTAR EXPL INC 8 625 DUE 05-15-2018	130,000	133,943 75	121,875 00
GATES GLOBAL LLC / 6% DUE 07-15-2022	65,000	65,181 25	58,825 00
GEN ELEC CAP CORP 4 625 DUE 01-07-2021 REG	50,000	51 388 00	55,050 15
GEN ELEC CAP CORP 5 5% DUE 01-08-2020	80,000	80,972 00	90,689 60
GENERAL ELEC CAP CORP 3 15% DUE 09-07-2022	500,000	489,895 00	502,015 50
GENON ESCROW CORP 9 5% DUE 10-15-2018	75,000	83,287 50	76,500 00
GNMA POOL #781321 7 5% 11-15-2024 BEO	18,393	19,868 06	21,530 45
GOLD POOL #G14668 4 12-01-2026	60,515	64,443 62	64,307 35
GOODRICH PETE CORP 5 DUE 10-01-2032	100,000	119,985 78	50,000 00
GRAY T V INC 7 5% DUE 10-01-2020	160,000	158,825 60	169,600 00
GRIFFON CORP 5 25% DUE 03-01-2022	65,000	61,128 88	64,675 00
HARLEY-DAVIDSON 1 1% DUE 09-15-2019	760,000	759,802 70	759,702 08
HCA INC 6 5% DUE 02-15-2016	200,000	211,343 75	206,124 00
HD SUPPLY INC 7 5 DUE 07-15-2020	205,000	207,812 50	216,787 50
HEALTHNET INC SR NT 6 375% DUE 06-01-2017/05-18-2007	60,000	56,908 80	63,450 00
HEWLETT PACKARD CO 3 3% DUE 12-09-2016	100,000	100,014 25	102,647 50
HILTON WORLDWIDE FIN LLC 5 625% 10-15-2021	80,000	80.062 50	83,096 00
HOCKEY MERGER SUB 7 875% DUE 10-01-2021	60,000	60,000 00	61,200 00
HSBC BK USA N A 7 DUE 01-15-2039	550,000	655,214 00	711,752 80
HSBC HLDGS PLC 6 5% DUE 05-02-2036	175,000	177,593 90	208,115 60
HSBC HOLDINGS PLC 5 1 DUE 04-05-2021	30,000	29,934 90	33,441 51
ILLINOIS ST 5.665 MUN BD DUE 03-01-2018 ILLINOIS ST 5 365% 03-01-2017 BEO TAXABLE	125,000 175,000	132,578 50	133,512 50
INTELSAT JACKSON 6 625% DUE 12-15-2022	175,000	179,005 70	183,083 25
	120,000	121,562 50	109,200 00
INTL LEASE FIN 8 625% DUE 01-15-2022	65,000 650,000	81,987 50 647 569 00	79,300 00
INTL PAPER CO 3 65% DUE 06-15-2024 ISLE CAPRI CASINOS 8 875 DUE 06-15-2020	650,000 80,000	647,569 00	640,645 20
	80,000	80,000.00 104,518,75	86,400 00 103 556 35
ISTAR FINL INC 5% DUE 07-01-2019	105,000	104,518 75	103,556 25
JBS USA LLC / JBS 5 875% DUE 07-15-2024	70,000	70,725 00	70,437 50
JPMORGAN CHASE & 4 5% DUE 01-24-2022	710,000	765,778 00	760,887 83

KAUPTHING BANK DTD 519/2006 7 125% SEC KINDER MORGAN 6 4% DUE 09-01-2044 75,000 70,353 75 80,137 20 KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043 100,000 100,100 100,100 34,899 30 33,788 75 KINDER MORGAN INC 4 3% DUE 06-01-2025 15,000 43,899 30 33,788 75 KINDER MORGAN INC 4 3% DUE 06-01-2045 15,000 107,187 50 100,200 107,187 50 102,200 107,187 50 102,200 107,187 50 102,200 107,187 50 102,200 107,187 50 102,200 107,187 50 102,200 107,187 50 102,200 107,187 50 102,200 107,187 50 107,77 40				
KINDER MORGAN INC AS WID GE-01-2025 KINDER MORGAN INC AS SOLDE G6-1-2025 KINDER MORGAN INC AS SOLDE G6-1-2045 KINDER CONCEPTS 12 5 DUE 11-01-2019 SOLD G6-1-2045 KINDER MORGAN INC AS SOLDE G7-1-2016 KODIAK OIL & GAS & 125 DUE 12-01-2019 LBI MEDIA INC SR SECO NT 144A STEP UP 04-15-2019 04-15-2015 LBI MEDIA INC SR SECO NT 144A STEP UP 04-15-2019 04-15-2015 LEVEL 3 FING INC 7 DUE 06-01-2020 LORILLARD TOB CO 3 75% DUE 05-20-2023 TOB MORY'S INC 6 98% DUE 04-01-2029 LORILLARD TOB CO 3 75% DUE 05-12-2028 MACYS RETAIL HLDGS 7% DUE 07-15-2034 MACYS MORGAN HILL FIN. 6 65% DUE 01-15-2024 MACYS RETAIL HLDGS 7% DUE 07-15-2034 MACYB MORGAN HILL FIN. 6 65% DUE 06-01-2021 MAY DEPT STORES CO 6 7% DUE 07-10-2022 TOB MEM PROD THAT IP/FIN COR 6 875% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 6 875% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 6 875% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 6 875% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 6 875% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% DUE 05-10-2021 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% DUE 05-10-2021 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/FIN COR 08 75% 08-01-2022 TOB MEM PROD THAT IP/F	KAUPTHING BANK DTD 5/19/2006 7 125% SEC	175,000	174,076 00	3,501 75
KINDER MORGANI INCS 45% DUE 06-01-2005 KINDER MORGANI NCS 55% DUE 06-01-2005 KINDER MORGANI NCS 55% DUE 10-10-2019 60.0000 60.0000 60.0000 60.0000 60.0000 60.0000 60.0000 60.0000 60.00000 60.00000 60.00000 60.00000 60.00000 60.00000 60.00000 60.00000 60.00000 60.00000 60.000000 60.000000 60.000000 60.000000 60.000000 60.0000000 60.00000000	KINDER MORGAN 5 4% DUE 09-01-2044	75,000	70,353 75	68,131 20
KINDER MORGANI INCS 45% DUE 06-01-20265 KINDER MORGANI NCS 55% DUE 06-01-2049 KINDER MORGANI NCS 55% DUE 11-01-2019 60.00 60.00 62.700 107.187 50 102.600 00 107.187 50 102.600 00 107.187 50 102.600 00 107.187 50 102.600 00 107.187 50 102.600 00 107.187 50 102.600 00 107.187 50 102.600 00 107.187 50 102.600 00 107.187 50 107.000 176.746 00 178.075 00	KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043	100,000	100,160 00	87,261 70
KINDER MORGANI INC. 5 59% DUE 06-1-2045 KINETIC CONCEPTS 12 5 DUE 11-01-2019 99.00 107.187 50 102,000 0 KODIAK OIL & GAS & 125 DUE 12-01-2019 60.000 62,700 00 62,710 00 62,812 50 KODIAK OIL & GAS & 125 DUE 12-01-2019 60.000 72,312 50 72,920 00 62,812 50 LBI MEDIA INC SR SECO NT 144A STEP UP 04-15-2019 04-15-2015 70,000 72,312 50 72,322 50 LBI MEDIA INC SR SECO NT 144A STEP UP 04-15-2019 04-15-2015 70,000 72,312 50 72,322 50 LBI MEDIA INC SR SECO NT 144A STEP UP 04-15-2019 04-15-2015 70,000 72,312 50 72,322 50 LEVEL 3 FING INC 125% DUE 05-12-2021 88,000 92,487 50 90,208 25 LEVEL 3 FING INC 7 DUE 08-01-2020 765,000 711,908 40 743,524 92 LEVEL 3 FING INC 7 DUE 08-01-2020 765,000 711,908 40 743,524 92 LEVEL 3 FING INC FIXED 3 737% DUE 08-15-20208 765,000 711,908 40 743,524 92 MACYS RETAIL HLDGS 7% DUE 02-15-2028 765,000 711,908 40 743,524 92 MACYS RETAIL HLDGS 7% DUE 07-15-2034 75,000 74,173 00 91,334 10 MACYBERT STORES CG 6 7% DUE 07-15-2034 75,000 74,173 00 91,334 10 MACORAW HILL FINE 6.55 00 98-01-2022 75,000 74,173 00 91,334 10 MCGRAW HILL FINE 6.55 00 98-01-2022 75,000 92,500 67,837 50 MEM PRODIA PART ILPIRI CGR 8 875% 98-01-2022 75,000 98,250 00 76,837 50 MEM PRODIA PART ILPIRI CGR 8 675% 98-01-2022 75,000 98,250 00 76,837 50 MEM PRODIA PART ILPIRI CGR 96 75 00 98-01-2021 20,000 19,845 00 112,350 00 MEM SWEARHOUSE INC 7% DUE 07-15-2024 105,000 108,425 00 112,350 00 MEM SWEARHOUSE INC 7% DUE 07-15-2022 105,000 00 22,09,238 16 MFO SCHRODERG IL, STATE MIDLINN 241 58 225,000 00 22,224 116 MFO WESTERN ASSET FIOS INC WESTERN ASSET MACRO OPPOF ADMINISTRATION AND AND AND AND AND AND AND AND AND AN	KINDER MORGAN INC 4 3% DUE 06-01-2025	35,000	34,859 30	33,788 75
KINETIC CONCEPTS 12 5 DUE 11-01-2019 KODIAK OIL A GAS 8 125 DUE 12-01-2019 KODIAK OIL A GAS 8 125 DUE 12-01-2019 LAFARGE S A 6 5% DUE 07-15-2016 LBMEDIA NOS SEGD NT 144A STEP UP 04-15-2019 04-15-2015 TO, 000 T76,746 00 T77,746 00 T76,746 00 T77,746 00 T76,746 00 T77,746 00 T77,747 00 T77,746 00 T77,746 00 T77,746 00 T77,746 00 T77,746 00 T77,746 00 T		196,000	195,339 48	181,159 86
KODIAK OIL & GAS B 128 DUE 12-01-2019			107,187 50	102,600 00
LAFARGE S A 6 9% DUE 07-15-2016 LIB MEDIA NCS R SECD NT 144A STEP U 04-15-2019 04-15-2015 LEVEL 3 FING INC 6 125% DUE 01-15-2021 LEVEL 3 FING INC 6 125% DUE 01-15-2021 LEVEL 3 FING INC 7 DUE 06-01-2020 LEVEL 3 FING INC 7 DUE 06-01-2020 LEVEL 3 FING INC 7 DUE 06-01-2020 LEVEL 3 FING INC FIXED 5 375% DUE 08-15-2022 LEVEL 3 FING INC FIXED 5 375% DUE 08-15-2022 LEVEL 3 FING INC FIXED 5 375% DUE 08-15-2022 LEVEL 3 FING INC FIXED 5 375% DUE 08-15-2023 MACYS INC 6 9% DUE 04-01-2029 MACYS INC 6 9% DUE 04-01-2028 MACYS RETAIL HLOSD 37 MD 100 20-15-2028 MACYS RETAIL HLOSD 37 MD 100 20-15-2028 MACYS RETAIL HLOSD 37 MD 100 20-15-2038 MACY DUE 07-15-2034 MEM PROD PART LEPTIN COR 6 50-10-2022 MEM PROD PART LEPTIN COR 6 50-10-2022 MEM PROD PART LEPTIN COR 6 50-10-2022 MEM WEARHOUSE INC 75-00 DUE 07-10-2022 MEM WEARHOUSE INC 75-00 DUE 07-10-2024 MOD 11-20-20-10-20-20-20-20-20-20-20-20-20-20-20-20-20				•
LEUNEL 3 FING INC SIR SECD NT 144A STEP UP 04-15-2019 (94-15-2015) 70.000 72.312 50 72.382 50			•	
LEVEL 3 FING INC 6 125% DUE 01-15-2021  LEVEL 3 FING INC 7 DUE 06-01-2020  LEVEL 3 FING INC FIXED 5 375% DUE 08-15-2022  LEVEL 3 FING INC FIXED 5 375% DUE 08-15-2022  LEVEL 3 FING INC FIXED 5 375% DUE 08-15-2023  MACYS INC 6 9% DUE 04-1-2029  MACYS INC 6 9% DUE 04-1-2029  MACYS RETAIL HLDGS 7% DUE 02-15-2028  MACYS INC 6 9% DUE 04-1-2029  MACYS RETAIL HLDGS 7% DUE 02-15-2028  MACYS INC 6 9% DUE 04-15-2028  MACYS INC 6 9% DUE 04-15-2028  MACYS INC 6 9% DUE 04-15-2028  MACYS INC 6 9% DUE 07-15-2034  MACYS INC 6 9% DUE 07-15		· ·	•	•
LEVEL 3 FING INC 7 DIDE 06-01-2020 LEVEL 3 FING INC FIXED 53 75% DUE 08-15-2022 LORILLARD TOB CO 3 75% DUE 08-20-2023 765,000 1711,908 40 743,524 92 MACYS INC 6 9% DUE 04-10-2029 100,000 145,000 00			•	
LEVEL 3 FINC INC FIXED S 375% DUE 08-15-2022 55.000 55.000 0.0 55.550 0.0 CORLLARD TODE CO 3 75% DUE 05-20-2023 765.000 7711,908 40 0.000 54.550 0.0 122.282 40 MACY'S INC 6 9% DUE 04-01-2029 100.000 29.170 275 31.013 12 MACY'S INC 6 9% DUE 04-01-2028 25.000 29.170 275 31.013 12 MACY'S INC 16 9% DUE 07-15-2028 25.000 29.170 275 31.013 12 MACY'S INC 16 9% DUE 07-15-2034 75.000 74.173 00 91.334 10 MCGRAW HILL FINIL 6 55% DUE 01-15-2037 35.000 229.485 70 214.800 00 MAY DEPT STORES CO 6 7% DUE 07-15-2034 75.000 74.173 00 91.334 10 MCGRAW HILL FINIL 6 55% DUE 11-15-2037 35.000 252.647 50 19.905 00 67.837 50 MEM PROD PART LP/FIN COR 6 875% 08-01-2022 75.000 69.250 00 67.837 50 MEM PROD PART LP/FIN COR 6 875% 08-01-2022 105.000 108.425 00 119.050 00 MENS WEARHOUSE INC 7% DUE 07-01-2022 105.000 108.425 00 119.050 00 MENS WEARHOUSE INC 7% DUE 07-01-2022 105.000 108.425 00 12.252,411 61 MFO WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF 203.804 2.250,000 00 2.209,239 15 MCM RESORTS INTL 7 75% DUE 03-15-2022 160.000 131.668 75 175.000 00 MOODYS CORP 4 875% DUE 03-15-2022 160.000 131.668 75 175.000 00 MOODYS CORP 4 875% DUE 03-15-2022 160.000 131.668 75 175.000 00 MOODYS CORP 4 875% DUE 03-15-2024 300.000 298.283 00 232.211 40 MFM HLDGS INC COMMON STOCK 3337 77 75 63 10 MM RESORTS INTL 7 75% DUE 03-10-2019 70.000 73 450 00 50 000 109.250 00 NEW JERSEY ST TPA AUTH TPK REV 7 102% 01-01-2040 BEO TA) 50.000 50.000 00 109.250 00 NEW JERSEY ST TPA AUTH TPK REV 7 1414% 01-01-2040 BEO TA) 50.000 50.000 00 175,765 50 NEW JERSEY ST TPA AUTH TPK REV 7 144% 01-01-2040 BEO TA) 140.000 140.000 00 144.600 00 NGE ENERGY INC 6 25% DUE 03-15-2022 175.000 175,766 91 NG 93.75 00 00 199.250 00 NGE ENERGY INC 6 25% DUE 03-15-2022 175.000 175,766 91 NG 93.75 00 00 199.250 00 NGE ENERGY INC 6 25% DUE 03-15-2020 175.000 175,766 91 NG 93.75 00 00 199.250 00 175,765 91 NG 93.75 00 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199.250 00 199			•	
CORLILARD TOB CO 375% DUE 05-20-2023   765,000			·	•
MACYS INC 6 9% DUE 04-01-2029  MACYS INC 6 9% DUE 04-15-2028  MACYS INC 14 HUDGS 7% DUE 02-15-2028  MAGY DEPT STORES CO 6 7% DUE 07-15-2024  MAY DEPT STORES CO 6 7% DUE 07-15-2024  MAY DEPT STORES CO 6 7% DUE 07-15-2027  MAY DEPT STORES CO 6 7% DUE 07-15-2027  MEM PROD PART LPIFIN COR 6 87% 08-01-2022  MEN WEARH-OUSE INC 7% DUE 07-01-2022  MEN WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF  MFO WHITEDOX TACTICAL OPPOR-INST  MGO WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF  MRO WHITEDOX TACTICAL OPPOR-INST  MGM RESORTS INTL 7 75% DUE 03-15-2022  MEN MODOPYS CORP 4 87% DUE 02-15-2024  MM HLDGS INC COMMON STOCK  MT GAMING GROUP 11 5% DUE 03-15-2024  MM HLDGS INC COMMON STOCK  MT GAMING GROUP 11 5% DUE 03-01-2019  NAVISTAR INTL CORP 8 25% DUE 11-01-2021  MEN WERSEYS T TPK AUTH TPK REV 7 102% 01-01-2041 BEO TA)  NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2041 BEO TA)  NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA)  NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA)  NEW STARR GRAD CASTING INC FORMERLY NEXST 6 875 DUE 11-1  NOBLE ENERGY INC 6 25% DUE 03-15-2028  NRG ENERGY INC 6 25% DUE 03-15-2028  NRG ENERGY INC 6 25% DUE 05-10-2024  NRG ENERGY INC 6 25% DUE 05-10-2024  NRG ENERGY INC 6 25% DUE 05-10-2024  PENN VA CORP 8 5 DUE 05-10-2024  PENN VA CORP 8 5 DUE 05-10-2026	•	•	-	
MACYS RETAIL HLDGS 7% DUE 02-15-2028  MAGQHUM HLUTER RES COPD DEL 9 75 DUE  MAY DEPT STORES CO 6 7% DUE 07-15-2034  MCGRAW HILL FINL 6 55% DUE 11-15-2037  MCM PROD PART LPFIR LOCR 6 875% 08-01-2022  75,000  MAY DEPT STORES CO 6 7% DUE 07-15-2034  MCM PROD PART LPFIR LOCR 6 875% 08-01-2022  75,000  MEM PROD PART LPFIR LOCR 6 875% 08-01-2021  MEM PROD PART LPFIR LOCR 6 875% 08-01-2021  MEN SWEAR HOLD STORES CO 110,000  MEN SWEAR HOUSE IN C7% DUE 07-10-12021  MFO SCHRODER GL STRAT BND-INV  MFO WESTERN ASSET TS INC WESTERN ASSET MACRO OPPOF  MFO WESTERN ASSET FIS INC WESTERN ASSET MACRO OPPOF  MFO WESTERN ASSET FIS DUE 08-01-2022  MFO SCHRODER GL STRAT BND-INV  MFO WESTERN ASSET SND WEG 03-15-2022  MFO SCHRODER OL STRAT BND-INV  MFO WESTERN ASSET SND UE 03-15-2022  MFO SCHRODER OL STRAT BND-INV  MFO WESTERN ASSET SND UE 03-15-2024  MFO WESTERN ASSET SND UE 03-15-2024  MFO WESTERN ASSET SND UE 03-15-2024  MFO WESTERN SNE MED 04-01-2024  MFO WESTERN SND WEG 03-15-2024  MFO WESTERN SND WESTERN ASSET MACRO OPPOF  MFM HLDES INC COMMON STOCK  MFM SND WEG 04-15-2024  MFO WESTERN SND WEG 04-15-2024  MFO WESTERN SND WEG 04-15-2029  MFO WESTERN SND WEG 04-15-2024  MFO WEG			•	
MASHUM HUNTER RES CORP DEL 9 75 DUE 05-15-2020 BEO			•	•
MAY DEPT STORES CO 6 7% DUE 07-15-2034  MCGRAW HILL FINL 6 55% DUE 11-15-2037  MCGRAW HILL FINL 6 55% DUE 11-15-2037  MEM PRODT PART LP/FIN COR 6 875% 08-01-2022  T5,000  MEM PRODTN PARTNERS LP 7 625 DUE  O5-01-2021  DEM PRODTN PARTNERS LP 7 625 DUE  DEM PRODUCE TO 1-2019  DET NORDSTROM IN C 6 7-2024  DED PRODTN PARTNERS LP 7 625 DUE  DET NORDSTROM IN C 6 7-2024		•	•	·
MCGRAW HILL FINL 6 55% DUE 11-15-2037   396,288 25 00	-		·	
MEM PROD PART LIPFIN COR 6 875% 08-01-2022 75.000 68.250 00 77.837 50 MEM PRODTN PARTNERS LP 7 625 DUE 05-01-2021 20,000 19,300 00 19,305 00 MENS WEARHOUSE INC 7% DUE 07-01-2022 105,000 108.425 00 112,350 00 MFO SCHRODER G LSTRAT BND-INV 241,158 2,250,000 00 2,2052,411 61 MFO WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF 203,604 2,250,000 00 2,2052,411 61 MFO WESTERN ASSET TDS INC WESTERN ASSET MACRO OPPOF 319,149 3,750,000 00 2,2052,411 61 MFO WHITEBOX TACTICAL OPPOR-INST 319,149 3,750,000 00 3,571,276 63 MFO SCHRODER ST SITT, 7 175% DUE 03-15-2022 160,000 181,668 75 176,000 00 MODDYS CORP 4 875% DUE 02-15-2024 300,000 298,283 00 322,211 40 MFM HLDGS INC COMMON STOCK 3,337 217,315 86 81,867 70 MFG AMINIG GROUP 11 5% DUE 08-01-2019 70,000 79,450 00 74,462 50 NAVISTAR INTL CORR 8 25% DUE 11-01-2021 115,000 50,000 00 67,162 50 NEW JERSEY ST TPK AUTH TPK REV 7 7 102% 01-01-2041 BEO TA> 50,000 50,000 00 67,162 50 NEW JERSEY ST TPK AUTH TPK REV 7 7 414% 01-01-2040 BEO TA> 50,000 50,000 00 67,162 50 NEW JERSEY ST TPK AUTH TPK REV 7 7 414% 01-01-2040 BEO TA> 50,000 50,000 00 67,162 50 NEW SERSEY ST ST SCH ST SCH ST SCH ST SCH SCH ST SCH	MAY DEPT STORES CO 6 7% DUE 07-15-2034		•	
MEM PRODTN PARTHERS LP 7 625 DUE 05-01-2021 20.000 19.300 00 19.050 00 MENS WEARHOUSE INC 7% DUE 07-01-2022 105.000 108.425 00 112.350 00 MENS WEARHOUSE INC 7% DUE 07-01-2022 105.000 108.425 00 12.254.11 61 MPO WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF MOWESTERN ASSET FDS INC WESTERN ASSET FDS INC WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF MOWESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF MOWESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF MACRO MACR	MCGRAW HILL FINL 6 55% DUE 11-15-2037	· · · · · · · · · · · · · · · · · · ·	•	•
MENS WEARHOUSE INC 7% DUE 07-01-2022  MFO SCHRODER GL STRAT BND-INV  MFO WESTERN ASSET PDS INC WESTERN ASSET MACRO OPPOF  203,804  2,250,000 00  2,252,411 61  MFO WESTERN ASSET PDS INC WESTERN ASSET MACRO OPPOF  MFO WHITEBOX TACTICAL OPPOR-INST  MFO WHITEBOX TACTICAL OPPOR-INS	MEM PROD PART LP/FIN COR 6 875% 08-01-2022	75,000	•	· ·
MFO SCHRODER GL STRAT BND-INV   241,158   2,250,000 00   2,252,411 61   MFO WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF   203,804   2,250,000 00   2,259,239 15   MCM WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF   319,149   3,750,000 00   3,571,276 63   MCM RESORTS INT1, 7.75% DUE 03-15-2022   160,000   181,668 75   176,000 00   MCM PORT CORP 4,875% DUE 02-15-2024   300,000   298,939 00   322,211 40   MCM MLDGS INC COMMON STOCK   3,397   217,315 86   81,867 70   MCM RG AMINING GROUP 11.5% DUE 08-01-2019   70,000   73,455 00   74,462 50   NAVISTARI INTL CORP 8 25% DUE 11-01-2021   115,000   117,950 00   109,250 00   NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2041 BEO TA)   NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2040 BEO TA)   NEW JERSEY ST TPK AUTH TPK REV 7 1414% 01-01-2040 BEO TA)   NESTER BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1   140,000   140,055 00   144,400 00   NOBLE ENERGY INC 4 15% DUE 01-15-2021   167,000   70,000   70,000 00   69,475 00   NOBLE ENERGY INC 4 15% DUE 01-15-2022   220,000   229,862 50   223,300 00   PENN VA CORP 8 5 DUE 05-01-2024   70,000   70,000 00   69,475 00   NRG ENERGY INC 4 25% DUE 05-01-2022   220,000   229,862 50   223,300 00   PENN VA CORP 8 5 DUE 05-01-2020   90,000   81,887 50   80,775 00   PENNEY J C INC 7 95% DUE 0-01-12017   85,000   84,680 00   91,480 00	MEM PRODTN PARTNERS LP 7 625 DUE 05-01-2021	20,000	19,300 00	19,050 00
MFO WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF MFO WHITEBOX TACTICAL OPPOR-INST MFO WHITEBOX TACTICAL OPPOR-INST MFO WHITEBOX TACTICAL OPPOR-INST MFO WHITEBOX TACTICAL OPPOR-INST MFO MEROSTS INTL 7 75% DUE 03-15-2022 160.000 181.668 75 176.000 00 MOODYS CORP 4 875% DUE 02-15-2024 300.000 298.293 00 322.211 40 MFM HLDGS INC COMMON STOCK 3.397 MFT GAMING GROUP 11 5% DUE 08-01-2019 70.000 79,450 00 74,462 50 NAVISTAR INTL CORP 8 25% DUE 11-01-2021 115.000 117,590 00 199,250 00 NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2041 BEO TA) NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA) NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA) NEXSTAR BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1 1440.000 1400.000 133.371 75 34,717 75 NRS STAR BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1 1440.000 1400.000 175,786 91 173,975 08 NORDSTROM INC 6 95% DUE 03-15-2028 175.000 175,786 91 173,975 08 NRG ENERGY INC 6 25% DUE 07-15-2022 200.000 223,962 50 223,300 00 PENN VA CORP 8 5 DUE 05-01-2024 70.000 PENN VA CORP 8 5 DUE 05-01-2020 90.000 81,818 75 00 90.000 81,837 50 PETROBRAS GLOBAL 4 375% DUE 05-12-2021 115,000 114,950 00 11	MENS WEARHOUSE INC 7% DUE 07-01-2022	105,000	108,425 00	112,350 00
MFO WHITEBOX TACTICAL OPPOR-INST         319,149         3,750,000         3,571,276 63           MGM RESORTS INTL 7 75% DUE 03-15-2024         300,000         181,668 75         176,000 00           MOODYS CORP 4 875% DUE 02-15-2024         300,000         298,293 00         322,211 40           MFM HLDGS INC COMMON STOCK         3,397         217,315 86         81,867 70           MTR GAMING GROUP 11 15% DUE 08-01-2019         70,000         79,450 00         74,462 50           NEW JERSEY STTPK AUTH TPR REV 7 102%         01-01-2041 BEO TA)         50,000         50,000 00         67,162 50           NEW JERSEY ST TYPK AUTH TPR REV 7 1414%         01-01-2040 BEO TA)         25,000         33,371 75         34,717 75           NEXSTAR BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1         140,000         140,050 00         143,471 75           NORDSTROM INC 6 95% DUE 03-15-2028         175,000         175,766 91         173,975 08           NRG ENERGY INC 6 25% DUE 05-01-2024         70,000         70,000 0         69,475 00           NRG ENERGY INC 6 25% DUE 05-01-2024         70,000         70,000 0         69,475 00           NRG ENERGY INC 6 25% DUE 05-01-2020         90,000         81,837 50         89,475 00           PENNEY J C INC 8 1225% DUE 04-01-20120         90,000         81,837 50         80,775 00	MFO SCHRODER GL STRAT BND-INV	241,158	2,250,000 00	2,252,411 61
MFO WHITEBOX TACTICAL OPPOR-INST         319,149         3,750,000         3,571,276 63           MGM RESORTS INTL 7 75% DUE 03-15-2024         300,000         181,668 75         176,000 00           MOODYS CORP 4 875% DUE 02-15-2024         300,000         298,293 00         322,211 40           MFM HLDGS INC COMMON STOCK         3,397         217,315 86         81,867 70           MTR GAMING GROUP 11 15% DUE 08-01-2019         70,000         79,450 00         74,462 50           NEW JERSEY STTPK AUTH TPR REV 7 102%         01-01-2041 BEO TA)         50,000         50,000 00         67,162 50           NEW JERSEY ST TYPK AUTH TPR REV 7 1414%         01-01-2040 BEO TA)         25,000         33,371 75         34,717 75           NEXSTAR BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1         140,000         140,050 00         143,471 75           NORDSTROM INC 6 95% DUE 03-15-2028         175,000         175,766 91         173,975 08           NRG ENERGY INC 6 25% DUE 05-01-2024         70,000         70,000 0         69,475 00           NRG ENERGY INC 6 25% DUE 05-01-2024         70,000         70,000 0         69,475 00           NRG ENERGY INC 6 25% DUE 05-01-2020         90,000         81,837 50         89,475 00           PENNEY J C INC 8 1225% DUE 04-01-20120         90,000         81,837 50         80,775 00	MFO WESTERN ASSET FDS INC WESTERN ASSET MACRO OPPOF	203,804	2,250,000 00	2,209,239 15
MGM RESORTS INTL 7 75% DUE 02-15-2022         160,000         181,668 75         176,000 00           MODDYS CORP 4 875% DUE 02-15-2024         300,000         298,293 00         322,211 40           MPM HLDGS INC COMMON STOCK         3,397         217,315 86         81,867 70           MTR GAMING GROUP 11 5% DUE 08-01-2019         70,000         79,450 00         74,462 50           NAVISTAR INTL CORP 8 25% DUE 11-10-2021         115,000         50,000         60,000         199,250 00           NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2040 BEO TA)         50,000         33,371 75         34,717 75           NEXTSRA BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1         140,000         140,050 00         148,400 00           NOBLE ENERGY INC 4 15% DUE 12-15-2021         167,000         175,766 91         173,975 08           NRG ENERGY INC 6 25% DUE 05-01-2024         70,000         70,000 00         69,475 00           NRG ENERGY INC 6 25% DUE 07-15-2022         220,000         223,962 50         223,300 00           PENN Y2 CINC 7 95% DUE 04-01-2017         85,000         81,887 50         80,775 00           PENNEY J CINC 7 95% DUE 04-01-2017         85,000         84,150 00         88,225 00           PETROBRAS GLOBAL 6 25% DUE 03-17-2024         25,000         24,943 00         24,136 75		319,149	3,750,000 00	3,571,276 63
MODDYS CORP 4 875% DUE 02-15-2024 MPM HLDGS INC COMMON STOCK MTR GAMING GROUP 11 5% DUE 08-01-2019 NAVISTAR INTL CORP 8 25% DUE 11-01-2021 NAVISTAR INTL CORP 8 25% DUE 11-01-2021 NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2041 BEO TA⟩ NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 1414% 01-01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 1414% 01-01-01-2040 BEO TA⟩ NEX JERSEY ST TPK AUTH TPK REV 7 1414% 01-01-01-01-01-01-01-01-01-01-01-01-01-0			181,668 75	176,000 00
MPM HLDGS INC COMMON STOCK MTR GAMING GROUP 11 5% DUE 08-01-2019 NAVISTAR INTL CORP 8 25% DUE 11-01-2021 NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2041 BEO TA) NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA) NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA) NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA) NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA) NEXTAR BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1 NOBLE ENERGY INC 4 15% DUE 12-15-2021 NRG STERGY INC 6 25% DUE 03-15-2028 NRG STERGY INC 6 25% DUE 05-10-2024 NRG ENERGY INC 6 25% DUE 05-10-2024 NRG ENERGY INC 6 25% DUE 05-10-2020 PENN VA CORP 8 5 DUE 05-01-2020 PENN VA CORP 8 5 DUE 05-01-2020 PENN VA CORP 8 5 DUE 05-01-2020 PENNEY J C INC 7 95% DUE 04-01-2019 PETROBRAS GLOBAL 4 375% DUE 05-20-2023 PETROBRAS GLOBAL 4 375% DUE 05-20-2021 PETROBRAS GLOBAL 4 375% DUE 01-27-2021 PETROBRAS INTL FIN 5 375% DUE 01-27-2021 PETROBRAS SINTL FIN 5 375% DUE 01-27-2021 PETROLEOS 6 4875% DUE 01-23-2045 PETROLEOS 6 4875% DUE 01-23-2045 PETROLEOS 6 575% DUE 01-2-2029 PETROLEOS 6 575% DUE 01-2-2021 PETROLEOS 5 5% DUE 06-27-2044 PETROLEOS 5 65% DUE 06-27-2045 PETROLEOS 5 65% DUE 06-27-2045 PETROLEOS 5 65% DUE 06-27-2046 PETROLEOS 6 6375% DUE 01-23-2045 PETROLEOS 6 64 63% DUE 06-10-2019 PINLALE RINGT TO THE 07-01-2019 PINLALE RINGT TO THE 07-01-2019 POTASH CORP SASK 6 5% DUE 06-01-2019 POTASH	MOODYS CORP 4 875% DUE 02-15-2024	300.000		322,211 40
MTR GAMING GROUP 11 5% DUE 08-01-2019 70,000 79,450 00 74,462 50 NAVISTAR INTL CORP 8 25% DUE 11-01-2021 115,000 150,000 00 67,162 50 NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2041 BEO TA) 50,000 50,000 00 67,162 50 NEW JERSEY ST TPK AUTH TPK REV 7 141% 01-01-2040 BEO TA) 25,000 33,371 75 34,717 75 NEXSTAR BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1 140,000 140,050 00 148,400 00 NOBLE ENERGY INC 4 15% DUE 12-15-2021 167,000 175,768 91 173,975 08 NORDSTROM INC 6 95% DUE 03-15-2028 175,000 199,943 80 222,525 10 NORDSTROM INC 6 55% DUE 05-10-2024 70,000 70,000 00 69,475 00 NRG ENERGY INC 6 25% DUE 05-10-2024 70,000 223,962 50 223,300 00 PENNEY JC INC 7 95% DUE 04-12-017 85,000 84,150 00 88,825 00 PENNEY JC INC 7 95% DUE 04-12-017 85,000 84,150 00 88,825 00 PETRORAS GLOBAL 6 25% DUE 05-11-2024 25,000 24,943 00 24,136 75 PETROBRAS GLOBAL 6 25% DUE 05-11-2024 25,000 24,943 00 24,136 75 PETROBRAS GLOBAL 6 25% DUE 05-12-2021 100,000 150,339 75 96,180 00 PETROLEOS 4,875% DUE 04-12-2021 100,000 59,875 00 46,000 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 46,000 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 46,000 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 46,000 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 46,000 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 46,000 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 46,000 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 46,000 00 PETROLEOS 6 575% DUE 06-27-2044 50,000 50,875 00 46,000 00 122,200 00 POPULAR INC SR NT 7 DUE 07-01-2019 130,000 130,000 00 122,200 00 POPULAR INC SR NT 7 DUE 07-01-2019 130,000 130,000 00 122,200 00 POPULAR INC SR NT 7 DUE 07-01-2019 130,000 130,000 00 122,200 00 POPULAR INC SR NT 7 DUE 07-01-2019 130,000 130,000 00 122,000 00 90,00			217.315 86	
NAVISTAR INTL CORP 8 25% DUE 11-01-2021 115,000 179,950 00 109,250 00 NEW JERSEY ST TPK AUTH TPK REV 7 102% 01-01-2040 BEO TA) 50,000 50,000 00 67,162 50 NEW JERSEY ST TPK AUTH TPK REV 7 414% 01-01-2040 BEO TA) 25,000 33,371 75 34,717 75 NEXSTAR BROADCASTING INC FORMERLY NEXST 6 875 DUE 11-1 140,000 140,050 00 148,400 00 NOBLE ENERGY INC 4 15% DUE 12-15-2021 167,000 175,766 91 173,975 08 NORDSTROM INC 6 95% DUE 03-15-2028 175,000 199,943 80 222,525 10 NRG ENERGY INC 6 25% DUE 05-01-2024 70,000 70,000 00 69,475 00 NRG ENERGY INC 6 25% DUE 05-01-2022 220,000 223,962 50 223,300 00 PENN VA CORP 8 5 DUE 05-01-2020 90,000 81,887 50 80,775 00 PENNEY J C INC 7 95% DUE 04-01-2017 85,000 84,150 00 88,825 00 PETROBRAS GLOBAL 4 375% DUE 05-12-2023 75,000 74,121 00 65,340 75 PETROBRAS GLOBAL 6 25% DUE 05-12-2024 25,000 24,943 00 24,136 75 PETROBRAS GLOBAL 6 25% DUE 05-12-2021 100,000 105,339 75 96,180 00 PETROBRAS INTL FIN 5 375% DUE 01-27-2021 100,000 105,339 75 96,180 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 52,650 00 51,250 00 PETROLEOS 6 375% DUE 01-18-2024 50,000 50,875 00 52,650 00 51,250 00 PETROLEOS 6 375% DUE 01-2017 130,000 130,000 00 122,200 00 PHILLIPS 66 4.3% DUE 01-2020 657,000 699,513 30 92,362 50 PETROQUEST ENERGY 10 DUE 09-01-2017 130,000 130,000 00 122,200 00 POTASH CORP ASK 6 5% DUE 04-01-2019 450,000 50,875 00 699,513 30 92,362 50 PETROQUEST ENERGY 10 DUE 09-01-2017 130,000 130,000 00 122,200 00 POTASH CORP ASK 6 5% DUE 04-01-2022 00 00 00 00 00 00 POTASH CORP ASK 6 5% DUE 04-01-2022 00 00 00 00 00 00 00 00 00 00 00 00		•	•	
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PVTPL AMC ENTMT INC NEW SR SUB NT       5 75% 06-15-2025 BEC       85,000       85,068 75       83,300 00         PVTPL AMERICAN AIRLS GROUP INC SR NT       5 5% DUE 10-01-201!       70,000       70,362 50       70,525 00         PVTPL ANGLO AMERN CAP PLC GTD SR NT 144A4 125% DUE 09-2       288,000       279,532 80       279,800 64         PVTPL ARGOS MERGER SUB INC SR NT 144A 7.125% 03-15-2023       85,000       86,250 00       89,037 50         PVTPL BAA FDG LTD MULTICURRENCY BD # TR 00001 4 875 DUE (       521,000       532,051 10       569,442 58         PVTPL BARCLAYS BK PLC NT 144A 10 179%       DUE 06-12-2021 BEO       475,000       555,545 75       629,327 02	PVTPL AHERN RENTALS INC 7 375% DUE 05-15-2023 BEO	•	90,150 00	· · · · · · · · · · · · · · · · · · ·
PVTPL AMERICAN AIRLS GROUP INC SR NT       5 5% DUE 10-01-201!       70,000       70,362 50       70,525 00         PVTPL ANGLO AMERN CAP PLC GTD SR NT 144A4 125% DUE 09-2       288,000       279,532 80       279,800 64         PVTPL ARGOS MERGER SUB INC SR NT 144A 7.125% 03-15-2023       85,000       86,250 00       89,037 50         PVTPL BAA FDG LTD MULTICURRENCY BD # TR 00001 4 875 DUE (       521,000       532,051 10       569,442 58         PVTPL BARCLAYS BK PLC NT 144A 10 179%       DUE 06-12-2021 BEO       475,000       555,545 75       629,327 02	PVTPL AIR CANADA SR NT 7 75 DUE 04-15-2021	95,000	96,093 75	
PVTPL ANGLO AMERN CAP PLC GTD SR NT 144A4 125% DUE 09-2       288,000       279,532 80       279,800 64         PVTPL ARGOS MERGER SUB INC SR NT 144A 7.125% 03-15-2023       85,000       86,250 00       89,037 50         PVTPL BAA FDG LTD MULTICURRENCY BD # TR 00001 4 875 DUE (       521,000       532,051 10       569,442 58         PVTPL BARCLAYS BK PLC NT 144A 10 179%       DUE 06-12-2021 BEO       475,000       555,545 75       629,327 02	PVTPL AMC ENTMT INC NEW SR SUB NT 5 75% 06-15-2025 BEC	85,000	85,068 75	83,300 00
PVTPL ARGOS MERGER SUB INC SR NT 144A 7.125% 03-15-2023       85,000       86,250 00       89,037 50         PVTPL BAA FDG LTD MULTICURRENCY BD # TR 00001 4 875 DUE (       521,000       532,051 10       569,442 58         PVTPL BARCLAYS BK PLC NT 144A 10 179% DUE 06-12-2021 BEO       475,000       555,545 75       629,327 02	• • • •	70,000	70,362 50	
PVTPL BAA FDG LTD MULTICURRENCY BD # TR 00001 4 875 DUE ( 521,000 532,051 10 569,442 58 PVTPL BARCLAYS BK PLC NT 144A 10 179% DUE 06-12-2021 BEO 475,000 555,545 75 629,327 02	PVTPL ANGLO AMERN CAP PLC GTD SR NT 144A4 125% DUE 09-2	288,000	279,532 80	
PVTPL BARCLAYS BK PLC NT 144A 10 179% DUE 06-12-2021 BEO 475,000 555,545 75 629,327 02	PVTPL ARGOS MERGER SUB INC SR NT 144A 7.125% 03-15-2023	85,000	86,250 00	89,037 50
· · · · = - · · · · - · · ·	PVTPL BAA FDG LTD MULTICURRENCY BD # TR 00001 4 875 DUE (	521,000	532,051 10	569,442 58
	PVTPL BARCLAYS BK PLC NT 144A 10 179% DUE 06-12-2021 BEO	475,000	555,545 75	629,327 02
	PVTPL BEVERAGE PACKAGING HLDGS LUXEMBOURG II S A	80,000	80,225 00	80,000 00

PVTPL BLUE RACER MID LLC/FINAN 6 125% DUE 11-15-2022	55,000	55,388 85	56,650 00
PVTPL CABLE ONE INC 5 75% DUE 06-15-2022 BEO	65,000	65,000 00	65,812 50
PVTPL CENVEO CORP SR PRIORITY SECD NT 144A 6% DUE 08-0	95,000	95,000 00	89,300 00
PVTPL CEQUEL COMMUNICATIONS HOLDINGS I LLC 6 375 DUE 09	45,000	46,650 00	44,696 25
PVTPL CLI FDG V LLC SER 2014-2A CL A 3 38% DUE 10-18-2029 B		207,362 62	•
· · · · · · · · · · · · · · · · · · ·	205,333	•	206,406 02
PVTPL COMMSCOPE INC SR NT 144A 5% DUE 06-15-2021/05-30-20	70,000	70,397 50	68,250 00
PVTPL COX COMMUNICATIONS INC NEW NT 144A3 25% DUE 12-15	75,000	66,463 75	71,495 40
PVTPL COX COMMUNICATIONS INC NT 144A 9 375% DUE 01-15-2	175,000	187,861 25	213,645 42
PVTPL CRH AMERICA INC BNDS 3 875% DUE 05-18-2025 BEO	200,000	199,754 00	198,188 60
PVTPL CRONOS CONTAINERS PROGRAM   LTD   2014-2 ABS 3 27%	326,380	326,278 28	327,755 00
PVTPL DCP MIDSTREAM LLC 5 85 DUE 05-21-2043 BEO	50,000	41,687 50	39,625 00
	25,000	24,737 50	24,230 75
PVTPL DCP MIDSTREAM LLC NT 144A 4 75% DUE 09-30-2021/09-1	30,000	28,775 00	29,643 09
PVTPL ELETSON HLDGS INC / ELETSON FIN US9 625 DUE 01-15-20	130,000	133,322 60	126,750 00
PVTPL ENEL FIN INTL S A GTD NT 144A 6 8%DUE 09-15-2037/09-20	75,000	89,178 75	90,420 75
PVTPL FORD CR AUTO OWNER TR 2015-REV1 2 12%DUE 07-15-20	100,000	99,964 37	100,051 40
PVTPL GOLDEN NUGGET ESCROW INC 8 5 12-01-2021	80,000	80,000 00	82,800 00
PVTPL HARRON COMMUNICATIONS LP / HARRON FIN CO GTD SR	75,000	84,562 50	81,093 75
PVTPL HD SUPPLY INC SR SECD 1ST PRTY NT 5 25% DUE 12-15-20	70,000	70,262 50	70,962 50
PVTPL HORSEHEAD HLDG CORP SR SECD NT 10 5 DUE 06-01-20	•	•	
	170,000	173,763 58	180,200 00
PVTPL HOVNANIAN K ENTERPRISES INC SR SECD 1ST LIEN NT	75,000	75,000 00	76,500 00
PVTPL HOVNANIAN K ENTERPRISES INC SR NT 144A 8% DUE 11-0	45,000	45,250 00	41,625 00
PVTPL KINDER MORGAN INC DEL SR NT 144A 5 625% DUE 11-15-2	100,000	108,125 00	106,373 90
PVTPL LAFARGE S A 5 5 DUE 07-09-2015	75,000	79,029 25	74,966 25
PVTPL LBI MEDIA INC 13 5% DUE 04-15-2020BEO	132,670	97,133 46	138,640 15
PVTPL LEE ENTERPRISES INC SR SECD NT 144A 9 5% DUE 03-1!	125,000	127,918 75	127,187 50
PVTPL LEVEL 3 FING INC SR NT 144A 5 125%DUE 05-01-2023/04-28	70,000	70,000 00	68,250 00
PVTPL MEDIA GEN FING SUB INC SR NT 144A 5 875% DUE 11-15-20	115,000	115,237 50	116,437 50
	•		
PVTPL MIDCONTINENT COMMUNICATIONS / 6 25 DUE 08-01-202	200,000	204,750 00	204,000 00
PVTPL MILACRON LLC / MCRON FIN CORP SR NT 144A 7 75 DUE (	130,000	137,550 00	133,900 00
PVTPL NGPL PIPECO LLC SR NT 144A 7 768% DUE 12-15-2037 BEC	35,000	37,000 00	37,100 00
PVTPL NGPL PIPECO LLC SR SECD NT 9 625 DUE 06-01-2019 BEO	175,000	189,956 25	177,187 50
PVTPL NUANCE COMMUNICATIONS INC 5 375 DUE 08-15-2020/08-	140,000	140,987 50	140,700 00
PVTPL PETROLEOS MEXICANOS 5 625% DUE 01-23-2046	50,000	49,637 00	46,685 00
PVTPL PETROLEOS MEXICANOS TRANCHE # TR 00025 4 25% DUE	50,000	50,350 00	48,695 00
PVTPL PLASTIPAK HLDGS INC SR NT 144A 6 5% DUE 10-01-2021/	105,000	105,000 00	106,837 50
PVTPL RADIO 1 INC SR SUB NT 144A 9 25 DUE 02-15-2020 BEO	290,000	290,000 00	263,900 00
PVTPL RADIO SYS CORP SR SECD 2ND LIEN NT8 375 DUE 11-01-2	140,000	144,338 90	148,400 00
PVTPL REALOGY GROUP LLC/REALOGY CO-ISSUER CO 5 25% 12		•	
	50,000	50,181 25	50,625 00
PVTPL RENAISSANCE ACQUISITION CORP 6 875BDS DUE 08-15-20	180,000	181,712 50	164,025 00
PVTPL RENTECH NITROGEN PARTNERS L P/RENTECH NITRO(	70,000	70,000 00	70,000 00
PVTPL RIO OIL FIN TR SER 2014-1 144A 6 25 DUE 07-06-2024 BEC	250,000	249,995 00	245,625 00
PVTPL ROCKIES EXPRESS PIPELINE LLC NT 144A 5 625 DUE 04-1	50,000	45,400 00	51,125 00
PVTPL ROCKIES EXPRESS PIPELINE LLC NT 144A 6 875 DUE 04-1	190,000	170,887 50	199,025 00
PVTPL ROCKIES EXPRESS PIPELINE LLC SR NT144A 6 85% DUE 0	25,000	25,250 00	26,656 25
PVTPL SAWGRASS MERG SUB 8 75 DUE 12-15-2020 BEO	180,000	182,106 25	166,500 00
PVTPL SERTA SIMMONS HLDGS LLC SR NT 144A8 125% DUE 10-01	105,000	107,812 50	110,775 00
			•
PVTPL SINCLAIR T.V GROUP INC SR NT 144A 5 625 DUE 08-01-2	70,000	70,000 00	68,425 00
PVTPL SITV INC 10 375 DUE 07-01-2019 BEO	130,000	132,218 75	107,250 00
PVTPL SLM PVT ED LN TR 2012-C NT CL A-2 RED 3 336 DUE 10-15-	135,000	134,982 73	139,935 06
PVTPL SR NT 1ST LEIN 144A 5 625% DUE 10-15-2020/10-07-2013 E	140,000	140,118 75	147,175 00
PVTPL STANDARD CHARTERED PLC SUB NT 3 9501-11-2023	545,000	538,832 75	531,857 87
PVTPL TAL ADVANTAGE V LLC 2014-1 CL A 3 51 02-22-2039 BEO	469,733	469,728 77	471,991 77
PVTPL TALOS PRODTN LLC / TALOS PRODTN FIN INC SR NT 9 75	95,000	92,790 00	82,650 00
PVTPL TRIANGLE USA PETE CORP SR NT 144A 6 75% DUE 07-15-2	65,000	64,200 00	50,375 00
	' <del>-</del> '		
PVTPL UNUMPROVIDENT FIN CO PLC BD 144A 6 85% DUE 11-15-2	22,000	21,628 42	22,459 97
PVTPL VALEANT PHARMACEUTICALS INTL INC CDA SR NT 5 625 [	60,000	60,687 50	61,350 00
PVTPL VERIZON COMMUNICATIONS INC 4.272% DUE 01-15-2036	260,000	227,444 46	234,537 94
PVTPL VPI ESCROW CORP SR NT 6 375 DUE 10-15-2020	105,000	105,375 00	110,578 12
PVTPL VRX ESCROW CORP USD SR NT 144A 5 875% DUE 05-15-	45,000	45,400 00	46,125 00
PVTPL WAVEDIVISION ESCROW / WAVE 8 125 DUE 09-01-2020	70,000	71,350 00	72,800 00
PVTPL WESTERN REFNG LOGISTICS LP/WNRL 7 5% DUE 2-15-202	65,000	65,700 00	66,950 00
PVTPL WOK ACQSTN CORP 10 25 DUE 06-30-2020/06-29-2012	150,000	153,245 00	155,062 50
PVTPL XSTRATA FIN CDA LTD NT 6 DUE 11-15-2041 BEO	325,000	333,391 30	315,622 45
. THE ADMINISTRAÇÃO HI V DOL - HEIDEV	J20,000	000,001 00	510,022 75

			444.040.00
PVTPL1 ENEL FINANCE INTL NV 6.0% 10-07-2039/10-07-2009 BEO	100,000	94,890 00	111,042 60
PVTPL1 FAMILY TREE ESCROW LLC BNDS 5 75% DUE 03-01-2023	55,000	56,400 00	57,475 00
REED ELSEVIER CAP INC 3 125 DUE 10-15-2022	128,000	109,255 48	124,763 64
REVLON CNSMR PRODS 5 75% DUE 02-15-2021	60,000	60,150 00	58,800 00
REX ENERGY CORP 8.875% DUE 12-01-2020	120,000	129,825 00	108,000 00
REYNOLDS GROUP 5.75 DUE 10-15-2020	60,000	60,093 75	61,500 00
RICE ENERGY INC 6 25% DUE 05-01-2022	120,000	120,962 50	119,100 00
RICE ENERGY INC 7 25% DUE 05-01-2023	35,000	34,731 55	35,875 00
RIO TINTO FIN USA 6 5% DUE 07-15-2018	575,000	686,877 75	651,924 07
ROYAL BK CDA 625% DUE 12-04-2015	345,000	345,514 44	345,173 53
ROYAL BK SCOTLAND 6 125% DUE 01-11-2021	689,000	820,190 30	790,630 25
ROYAL BK SCOTLAND 6 125% DUE 12-15-2022	160,000	154,246 32	172,285 12
ROYAL BK SCOTLAND GROUP PLC 6 DUE 12-19-2023 REG	75,000	76,865 00	79,419 90
	110,000	115,775 00	109,587 50
SABINE PASS 5 75% DUE 05-15-2024			· ·
SABINE PASS LIQUEFACTION 6 25% 03-15-2022 REG	135,000	140,356 25	139,725 00
SANCHEZ ENERGY FIXED 6 125% DUE 01-15-2023	125,000	108,787 50	111,875 00
SBA 6 8 GTD DEV SER 97-H PARTN CTFS DUE 8-1-2017	1,212	1,290 87	1,273 45
SCIENTIFIC GAMES FIXED 10% DUE 12-01-2022	90,000	87,612 50	86,175 00
SCIENTIFIC GAMES INTL INC 7% BDS 01-01-2022USD2000	115,000	115,712 50	118,737 50
SELECT MED CORP 6 375 DUE 06-01-2021	130,000	132,706 25	131,300 00
SLM CORP 6 25 JAN 2017	115,000	116,394 72	119,600 00
SLM CORP MEDIUM 8 45% DUE 06-15-2018	50,000	55,875 00	55,565 00
SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00	50,000	51,601 50	50,062 50
SLM CORP TRANCHE # TR 00109 4 625 09-25-2017	25,000	25,937 50	25,406 25
SMALL BUSINESS ADMIN GTD DEV PARTN CTF 6 3 DUE 05-01-201	4,730	5,009 23	5,057 47
SMALL BUSINESS ADMIN GTD DEV PARTN CTF DEB SER 1999-20	1,971	2,159 29	2,139 84
SMALL BUSINESS ADMIN GTD DEV PARTN CTF DEB SER 1999-200	2,961	2,990 17	3,135 69
SMALL BUSINESS ADMIN GTD DEV PARTN CTF DEB SER 2000-20	5,311	5,698 55	5,747 95
SMALL BUSINESS ADMIN GTD DEV PARTN CTF DEB SER 2000-20	15,216	16,413 63	16,453 46
SMALL BUSINESS ADMIN GTD DEV PARTN CTF DEB SER 2002-20	22,335	23,891 93	24,400 17
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-	42,278	44,510 99	47,354 10
SMALL BUSINESS ADMIN GTD SER 2000-20B 7 73 DUE 02-01-2020	5,754	6,391 66	6,240 66
SPECTRUM BRANDS INC 6 625 DUE 11-15-2022 REG	80,000	81,562 50	85,200 00
SPRINT CORPORATION 7 875% DUE 09-15-2023	25,000	28,125 00	24,382 50
SPRINT NEXTEL CORP 11 5 DUE 11-15-2021	160,000	160,000 00	188,400 00
SPRINT NEXTEL CORP 7% DUE 08-15-2020	75,000	76,350 00	74,437 50
SPRINT NEXTEL CORPORATION 6 DUE 12-01-2016 BEO	150,000	146,552 00	154,125 00
SUNGARD DATA SYSTEMS INC 6 625 DUE 11-01-2019	110,000	111,056 25	113,575 00
SYNOVUS FINL CORP 7.875 2-15-19	100,000	112,000 00	112,250 00
TELECOM ITALIA CAP 6 999% DUE 06-04-2018	150,000	164,816 00	165,180 00
TELECOM ITALIA CAP 7 721% DUE 06-04-2038	90,000	94,102 10	101,250 00
TELEFONICA SA 5 877% DUE 07-15-2019	315,000	315,000 00	355,880 70
TEMPLETON GLOBAL BD FD ADV	1,517,022	19,664,929 95	18,522,833 15
TENET HEALTHCARE 6 875% DUE 11-15-2031	105,000	62,475 00	97,125 00
TENET HEALTHCARE CORP 8 125 DUE 04-01-2022	145,000	148,812 50	158,557 50
TEREX CORP 6 DUE 05-15-2021	50,000	50,200 00	50,250 00
	182,000	181,938 37	182,019 65
TEXTAINER MARINE 0% DUE 10-20-2029			•
TI CAPITAL 7.175% DUE 06-18-2019	35,000	40,372 35	39,331 25 118,765 20
TIME WARNER CABLE 8 75% DUE 02-14-2019	100,000	98,333 50	•
TIME WARNER CABLE INC 8 25 DUE 04-01-2019 REG	125,000	144,644 50	147,011 87
TRANSCANADA TR 5 625% DUE 05-20-2075	100,000	100,000 00	100,875 00
TRANSDIGM INC 7 5% DUE 07-15-2021	85,000	85,112 50	91,375 00
TYSON FOODS INC 2 65 DUE 08-15-2019	431,000	430,715 54	433,844 16
U S CONCRETE INC 8 5 DUE 12-01-2018	65,000	65,000 00	68,575 00
UN PAC RR CO 5 866 DUE 07-02-2030	74,329	74,691 20	86,293 92
UN PAC RR CO PASS THRU TR PASSTHRU CTF 2000-1 8 01-10-21	88,763	108,029 81	100,668 67
UNITED STATES TREAS BILLS 09-17-2015 UNITED STATES TREA	4,311,000	4,306,404 90	4,311,000 00
UNP RR CO 1998 PASS TRST 6 7 DUE 02-23-2019	7,333	7,598 94	7,915 05
UTD RENTALS N 7 625 DUE 04-15-2022	58,000	60,547 50	62,785 00
VERIZON 2 55% DUE 06-17-2019	597,000	607,901 22	605,160 99
VERIZON 4.15% DUE 03-15-2024	40,000	39,935 20	41,056 48
VERIZON COMMUNICATIONS 6 55 BDS DUE 09-15-2043 USD2000	25,000	24,970 75	29,243 85
VERSO PAPER HLDGS 11 75 DUE 01-15-2019	215,000	195,300 00	60,200 00
VERSO PAPER HLDGS 11 75 DUE 01-15-2019	70,000	67,562 50	42,350 00

Total Corporate Bonds		119.003.704 22	119.091.496 75
XEROX CORPORATION 4 5 DUE 05-15-2021	50,000	51,539 00	53,112 55
XEROX CORP MEDIUM 7.2% DUE 04-01-2016	125,000	132,031 25	130,700 37
XEROX CORP 5 625% DUE 12-15-2019	100,000	112,254 00	112,119 10
XERIUM 8 875% DUE 06-15-2018	90,000	92,475 00	93,150 00
WORLD OMNI AUTO RECEIVABLES TR SR 2014-A CL A3 94 0	587,000	586,924 22	587,358 07
WINDSTREAM CORP SR NT 7 75 10-1-2021	100,000	101,687 50	91,500 00
WINDSTREAM CORP 7.75% DUE 10-15-2020	35,000	36,225 00	34,256 25
WILLIAM LYON HOMES INC 8 5 DUE 11-15-2020	125,000	139,062 50	135,000 00
WHITING PETE CORP 5% DUE 03-15-2019	45,000	45,675 00	44,100 00
WESTERN UN CO/THE 2 875 DUE 12-10-2017	958,000	953,267 48	979,162 22
WESTERN REFNG INC 6 25 DUE 04-01-2021	70,000	68,250 00	70,525 00
WELLPOINT INC 7% DUE 02-15-2019	125,000	150,651 25	142,760 62
WATCO COS LLC / WATCO FINANCE CORP 6 375 BDS DUE 04-0	125,000	126,100 00	126,562 50
VULCAN MATLS CO 7 5% DUE 06-15-2021	75,000	75,125 00	86,250 00
VOLKSWAGEN AUTO LN 91% DUE 10-22-2018	755,000	754,851 26	752,901 10