

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2000

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2000, or tax year beginning July 1, 2000, and ending June 30, 20 01

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of organization HARRIS FOUNDATION	A Employer identification number 34-6520425
	Number and street (or PO box number if mail is not delivered to street address) Room/suite 1025 W. NASA BLVD. MS-16	B Telephone number (see page 10 of the instructions) 321-727-9253
	City or town, state, and ZIP code Melbourne, FL 32919	C If exemption application is pending check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,485,528 (Part I, column (d) must be on cash basis)		
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	316,173	316,173		
	5a Gross rents				
	b (Net rental income or (loss) _____)				
	6a Net gain or (loss) from sale of assets not on line 10	(62,074)			
	b Gross sales price for all assets on line 6a <u>1,000,000</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	254,099	316,173			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	(1,234)			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) (see Statement 1)	5,708			5,708	
24 Total operating and administrative expenses Add lines 13 through 23	4,474			5,708	
25 Contributions, gifts, grants paid	1,171,882			1,240,382	
26 Total expenses and disbursements Add lines 24 and 25	1,176,356			1,246,090	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(922,257)				
b Net investment income (if negative, enter -0-)		316,173			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see the Instructions

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STATEMENT 1

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash — non-interest-bearing	101,842	262,550	262,550
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)	1,600,000	1,400,000	1,400,000
	b	Investments — corporate stock (attach schedule)	3,074,401	1,796,583	1,796,583
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ See Statement 3)	21,571	26,395	26,395	
16	Total assets (to be completed by all filers — see page 16 of the instructions Also, see page 1, item I)	4,797,814	3,485,528	3,485,528	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	511,000	442,500	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ Deferred Tax Liab.)	5,785	0	
23	Total liabilities (add lines 17 through 22)	516,785	442,500		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	4,281,029	3,043,028	
	25	Temporarily restricted			
	26	Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	4,281,029	3,043,028		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,797,814	3,485,528		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,281,029
2	Enter amount from Part I, line 27a	2	(922,257)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,358,772
5	Decreases not included in line 2 (itemize) ▶ Unrealized Loss on Investments	5	315,744
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,043,028

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g. real estate, 2-story brick warehouse or common stock, 200 shs MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day, yr)
1a See Statement 4				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j) if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	(62,074)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
1999	905,032	4,977,579	0.1818
1998	2,656,779	6,378,672	0.4165
1997	784,920	7,487,917	0.1048
1996	604,994	4,564,093	0.1326
1995	727,695	4,547,315	0.1600
2 Total of line 1, column (d)			2 0.9957
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .19914
4 Enter the net value of noncharitable-use assets for 2000 from Part X, line 5			4 4,049,239
5 Multiply line 4 by line 3			5 806,365
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,162
7 Add lines 5 and 6			7 809,527
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 1,246,090

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,162
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,162
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income . Subtract line 4 from line 3. If zero or less, enter -0-	5	3,162
6	Credits/Payments		
a	2000 estimated tax payments and 1999 overpayment credited to 2000	6a	7,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,838
11	Enter the amount of line 10 to be Credited to 2001 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	3,838

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>		
c		X
d		
e		
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	
11	X	
12	The books are in care of <u>Harris Corporation</u> Telephone no <u>321-727-9253</u> Located at <u>1025 W. NASA Blvd., Melbourne, FL</u> ZIP+4 <u>32919</u>	
13	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>13</u> <input type="checkbox"/> N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the organization (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1) - (6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b		N/A
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2000? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2000, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2000? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 19 _____, 19 _____, 19 _____, 19 _____		
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see page 20 of the instructions) 2b		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 19 _____, 19 _____, 19 _____, 19 _____		
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2000 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2000) 3b		N/A
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2000? 4b		X
5a During the year did the organization pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1) - (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 5b		N/A
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b		X
If you answered "Yes" to 6b, also file Form 8870		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter - 0 -)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
See Statement 6				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 21 of the instructions) If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

3 Five highest-paid independent contractors for professional services—(see page 21 of the instructions) If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Harris Foundation donates money to various educational, health, civic, and cultural organizations.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See page 22 of the instructions		
3		

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,904,874
b	Average of monthly cash balances	1b	179,634
c	Fair market value of all other assets (see page 23 of the instructions)	1c	26,395
d	Total (add lines 1a, b, and c)	1d	4,110,903
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,110,903
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	61,664
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,049,239
6	Minimum investment return Enter 5% of line 5	6	202,462

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	202,462
2a	Tax on investment income for 2000 from Part VI, line 5	2a	3,162
b	Income tax for 2000 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,162
3	Distributable amount before adjustments Subtract line 2c from line 1	3	199,300
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Add lines 4a and 4b	4c	
5	Add lines 3 and 4c	5	199,300
6	Deduction from distributable amount (see page 23 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	199,300

Part XII Qualifying Distributions (see page 24 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,246,090
b	Program-related investments — total of lines 1 - 3 of Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,246,090
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	3,162
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,242,928

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 1999	(c) 1999	(d) 2000
1 Distributable amount for 2000 from Part XI, line 7				199,300
2 Undistributed income, if any, as of the end of 1999				
a Enter amount for 1999 only			0	
b Total for prior years 19 ____, 19 ____, 19 ____		0		
3 Excess distributions carryover, if any, to 2000				
a From 1995	505,476			
b From 1996	385,626			
c From 1997	438,730			
d From 1998	2,346,167			
e From 1999	662,591			
f Total of lines 3a through e	4,338,590			
4 Qualifying distributions for 2000 from Part XII, line 4 ▶ \$ 1,246,090				
a Applied to 1999, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required — see page 25 of the instructions)		0		
c Treated as distributions out of corpus (Election required — see page 25 of the instructions)				
d Applied to 2000 distributable amount				199,300
e Remaining amount distributed out of corpus	1,046,790			
5 Excess distributions carryover applied to 2000 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below	5,385,380			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,385,380			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see page 25 of the instructions		0		
e Undistributed income for 1999 Subtract line 4a from line 2a Taxable amount — see page 25 of the instructions			0	
f Undistributed income for 2000 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2001				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8 Excess distributions carryover from 1995 not applied on line 5 or line 7 (see page 25 of the instructions)	505,476			
9 Excess distributions carryover to 2001 Subtract lines 7 and 8 from line 6a	4,879,904			
10 Analysis of line 9				
a Excess from 1996	385,626			
b Excess from 1997	438,730			
c Excess from 1998	2,346,167			
d Excess from 1999	662,591			
e Excess from 2000	1,046,790			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2000, enter the date of the ruling ▶ N/A
- b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see page 26 of the instructions)

- 1 Information Regarding Foundation Managers**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**
- Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed
N/A
- b** The form in which applications should be submitted and information and materials they should include
N/A
- c** Any submission deadlines
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 7				1,240,382
Total				▶ 3a 1,240,382
b Approved for future payment				
University of Florida	N/A		Education/Research	250,000
Holmes Regional Medical Center	N/A		Health	100,000
Various Educational Institutions	N/A		Education/Research	89,500
San Carlos Youth Center	N/A		Civic	3,000
Total				▶ 3b 442,500

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|-------|----|
| a Transfers from the reporting organization to a noncharitable exempt organization of | | |
| (1) Cash | 1a(1) | X |
| (2) Other assets | 1a(2) | X |
| b Other Transactions | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) Reimbursement arrangements | 1b(4) | X |
| (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements

- 2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No
- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) or fiduciary (other than taxpayer).

D. Wasserman
Signature of officer or trustee

Sign Here
Paid Preparer's Use Only
Preparer's signature
Firm's name (or yours if self-employed), address, and ZIP code

HARRIS FOUNDATION
EIN. 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/01

STATEMENT 1

Part I, Line 18 - Taxes

Taxes paid relating to the current year's return	5,072
Deferred tax item relating to unrealized gains and losses recognized for book purposes but not for tax purposes	<u>(6,306)</u>
Total Taxes	<u><u>(1,234)</u></u>

Part I, Line 23 - Other Expenses

Audit Expense	1,200
Software Expense	4,496
Other Expense	<u>12</u>
Total Other Expenses	<u><u>5,708</u></u>

HARRIS FOUNDATION
EIN: 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/01

STATEMENT 2

<u>Part II, Line 10 - Investments</u>	<u>(b) Book Value</u>	<u>(c) FMV</u>
Federal Home Loan Bank Matures 8/14/01 Bond Equiv Yield 5 61%	200,000	200,000
Federal Home Loan Bank Matures 11/15/01 Bond Equiv Yield 6 00%	200,000	200,000
Federal Home Loan Bank Matures 5/15/02 Bond Equiv Yield 5 50%	200,000	200,000
Federal Home Loan Bank Matures 5/01/02 Bond Equiv Yield 6 75%	200,000	200,000
Federal Home Loan Bank Matures 8/15/02 Bond Equiv Yield 6 00%	200,000	200,000
Federal National Mortgage Assn Matures 11/12/02 Bond Equiv Yield 5 98%	200,000	200,000
Federal Farm Credit Bank Matures 2/3/03 Bond Equiv Yield 5 00%	200,000	200,000
Total U.S. and State Gov't Oblig - Line 10a	<u>1,400,000</u>	<u>1,400,000</u>
T Rowe Price Equity Income Fund	516,511	516,511
BT Mutual Institutional Equity 500 Index Fund	<u>1,280,072</u>	<u>1,280,072</u>
Total Equity Investments - Line 10b	<u>1,796,583</u>	<u>1,796,583</u>

HARRIS FOUNDATION
EIN: 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/01

STATEMENT 3

<u>Part II, Line 15 - Other Assets</u>	<u>(b) Book Value</u>	<u>(c) FMV</u>
Accrued Interest	19,430	19,430
Prepaid Taxes	1,928	1,928
Other Assets	<u>5,037</u>	<u>5,037</u>
Total Other Assets	<u>26,395</u>	<u>26,395</u>

Harris Foundation
EIN. 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/01

STATEMENT 4

Part IV, Line 1 - Capital Gains and Losses for Tax on Investment Income

(a) List and Describe Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depr Allowed	(g) Basis Plus Sales Expense	(h) Gain or (Loss)
1a Equity Income Fund (5,567 Shares)	P	Various	7/24/2000	\$130,000		\$144,338	(\$14,338)
b Equity Income Fund (4,155 Shares)	P	Various	8/3/2000	100,000		107,708	(7,708)
c Equity Income Fund (1,998 Shares)	P	Various	9/11/2000	50,000		51,789	(1,789)
d Equity Income Fund (3,998 Shares)	P	Various	9/12/2000	100,000		103,660	(3,660)
e Equity Income Fund (10,158 Shares)	P	Various	9/29/2000	250,000		263,362	(13,362)
f Equity Income Fund (1,215 Shares)	P	Various	10/3/2000	30,000		31,488	(1,488)
g Equity Income Fund (1,056 Shares)	P	Various	10/17/2000	25,000		27,370	(2,370)
h Equity Income Fund (584 Shares)	P	Various	12/6/2000	15,000		15,132	(132)
i Equity Income Fund (2,009 Shares)	P	Various	2/20/2001	50,000		51,645	(1,645)
j Equity Income Fund (2,002 Shares)	P	Various	3/6/2001	50,000		51,459	(1,459)
k Equity 500 Index Fund (1,510 Shares)	P	Various	4/5/2001	200,000		214,123	(14,123)
				\$1,000,000		\$1,062,074	(\$62,074)

**HARRIS FOUNDATION
EIN 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/01**

STATEMENT 5

Part VII-A, Statements Regarding Activities - Line 10

Harris Corporation (EIN 34-0276860), 1025 W NASA Blvd , Melbourne, FL 32919 is the sole contributor into the Harris Foundation. There were no contributions into the Harris Foundation for the year ending 6/30/01.

HARRIS FOUNDATION
EIN. 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/01

STATEMENT 6

Part VIII, Line 1 - Officers and Trustees

<u>Name & Address</u>	<u>Title</u>	<u>Time</u>	<u>Contributions to Plans</u>	<u>Expense Account</u>	<u>Compensation</u>
P W Farmer 1025 W NASA Blvd Melbourne, FL 32919	President & Trustee	As Required	None	None	None
N E Heldreth 1025 W NASA Blvd Melbourne, FL 32919	Vice President & Trustee	As Required	None	None	None
B R Roub 1025 W NASA Blvd Melbourne, FL 32919	Treasurer & Trustee	As Required	None	None	None
R L Ballantyne 1025 W NASA Blvd Melbourne, FL 32919	Secretary & Trustee	As Required	None	None	None
D S Wasserman 1025 W NASA Blvd Melbourne, FL 32919	Trustee	As Required	None	None	None

HARRIS FOUNDATION
EIN 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/01

STATEMENT 7

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name of Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Purpose of grant or contribution	Amount
American Cancer Society	N/A	General Use	7,576
Auburn University Foundation	N/A	General Use	10,000
Boy Scouts of America	N/A	General Use	610
Brevard Museum of Art & Science	N/A	General Use	1,150
Brevard Symphony Orchestra	N/A	General Use	4,200
Brevard Zoo	N/A	General Use	5,075
Carnegie Mellon University	N/A	General Use	1,000
Citrus Council of Girl Scouts, Inc	N/A	General Use	420
Easter Seal Society of E Cent Fla	N/A	General Use	40
FAMU-FSU College of Engineering	N/A	General Use	3,000
Florida A&M University Foundation, Inc	N/A	General Use	3,000
Florida Children's Home	N/A	General Use	200
Florida Council on Economic Education	N/A	General Use	2,000
Florida State University	N/A	General Use	100,000
Florida Tax Watch	N/A	General Use	20,000
Genesis House, Inc	N/A	General Use	415
Gift Matching - Education	N/A	General Use	207,067
Georgia Tech Foundation	N/A	General Use	10,000
Holmes Regional Medical Center	N/A	General Use	53,925
Ireland Cancer Center	N/A	General Use	500
J F Kennedy Center for the Performing Arts	N/A	General Use	4,750
PREVENT ¹ of Brevard, Inc	N/A	General Use	50
Purdue Foundation	N/A	General Use	10,000
Rensselaer Polytechnic Institute	N/A	General Use	5,000
Retinitis Pigmentosa International	N/A	General Use	4,000
San Carlos Youth Center Foundation	N/A	General Use	3,000
Serene Harbor	N/A	General Use	3,330
South Brevard Habitat for Humanity	N/A	General Use	2,150
South Brevard Sharing Center	N/A	General Use	3,524
South Brevard Women's Center	N/A	General Use	925
Space Coast Marine Institute	N/A	General Use	4,575
The Daily Bread	N/A	General Use	1,575
The Haven	N/A	General Use	4,575
The Star Foundation	N/A	General Use	23,750
United Way	N/A	General Use	145,000
University of Central Florida Foundation	N/A	General Use	414,500
University of Florida Foundation	N/A	General Use	170,000
University of South Florida Foundation	N/A	General Use	5,000
University of West Florida Foundation	N/A	General Use	4,500
TOTAL			1,240,382

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns
Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization HARRIS FOUNDATION	Employer identification number 34-6520425
	Number, street, and room or suite no. If a P.O. box, see instructions 1025 W NASA BLVD. MS-16	
	City, town or post office, state, and ZIP code For a foreign address, see instructions MELBOURNE, FL 32919	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until FEBRUARY 15, 2002, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year 20__ or

▶ tax year beginning JULY 1, 2000, and ending JUNE 30, 2001

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ 6,339

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit \$.7,000

c **Balance Due** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ 0

Signature and Verification

Under penalties of perjury I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct, and complete and that I am authorized to prepare this form

Signature ▶  Title ▶ SECRETARY Date ▶ 11/14/01

44

0106

• If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box **Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868**

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time — Must File Original and One Copy.

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization HARRIS FOUNDATION	Employer identification number 34-6520425
	Number, street, and room or suite no. If a PO box, see instructions 1025 W. NASA BLVD MS-16	For IRS use only
	City, town or post office state and ZIP code For a foreign address, see instructions MELBOURNE, FL 32919	

Check type of return to be filed (File a separate application for each return)

Form 990 Form 990-EZ Form 990-T (sec 401(a) or 408(a) trust) Form 1041-A Form 5227 Form 8870
 Form 990-BL Form 990-PF Form 990-T (trust other than above) Form 4720 Form 6069

STOP Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole group**, check this box If it is for **part** of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until MAY 15, 2002

5 For calendar year _____, or other tax year beginning JULY 1, 2000 and ending JUNE 30, 2001

6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension AUDITED FINANCIAL STATEMENTS FOR HARRIS FOUNDATION ARE NOT AVAILABLE AT THIS TIME. IN ADDITION, WE ARE CURRENTLY WORKING ON THE HARRIS CORPORATION FEDERAL RETURN WHICH IS DUE ON MARCH 15, 2002.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ 6,339

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ 7,000

c **Balance Due** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ 0

Signature and Verification

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete and that I am authorized to prepare this form

Signature [Signature] Title SECRETARY Date 02/14/02

Notice to Applicant — To Be Completed by the IRS

- We have approved this application Please attach this form to the organization's return
- We have not approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return
- We have not approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period
- We cannot consider this application because it was filed after the due date of the return for which an extension was requested
- Other _____

Director _____ By _____

Alternate Mailing Address — Enter the address if you want the copy of this application for an original submission returned to an address different than the one entered above

Type or print	Name
	Number and street (include suite, room, or apt no) Or a PO box number
	City or town, province or state, and country (including postal or ZIP code)

EXTENSION APPROVED
MAR 15 2002
LINDA WEISKOPF, FIELD DIRECTOR
SUBMISSION PROCESSING, OGDEN