Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Lucille McComb Memorial Scholarship Fund

A Employer identification number
34-6875773

Number and street (or P.O. box number if mail is not delivered to street address)
105 West Main Street

Room/suite

B Telephone number (see page 10 of the instructions)
(419)592-0010

City or town, state, and ZIP code
Napoleon, Ohio 43545

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 542,710.80

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	10118.94	10118.94	10118.94	
	4	Dividends and interest from securities	2347.37	2347.37	2347.37	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Exhibit A	10510.00		10510.00	
	12	**Total.** Add lines 1 through 11	22976.31	12466.31	22976.31	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2482.06	826.53	2482.06	1241.03
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5030.00	1676.67	5030.00	2515.00
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) Exhibit B	2029.86	676.62	2029.86	1014.93
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9541.92	3179.82	9541.92	4770.96
	25	Contributions, gifts, grants paid	15000.00			15000.00
	26	**Total expenses and disbursements.** Add lines 24 and 25	24541.92	3179.82	9541.92	19770.96
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(1565.61)			
	b	**Net investment income** (if negative, enter -0-)		9286.49		
	c	**Adjusted net income** (if negative, enter -0-)			13434.39	

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	73221.81	5414.80	5414.80
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ Exhibit C	61810.00	58800.00	58800.00
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) Exhibit .D	395307.68	478496.00	478496.00
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	530339.49	542710.80	542710.80
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	530339.49	542710.80	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	530339.49	542710.80	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	530339.49
2	Enter amount from Part I, line 27a	2	(1565.61)
3	Other increases not included in line 2 (itemize) ▶ Increases & stock values	3	13936.92
4	Add lines 1, 2, and 3	4	542710.80
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	542710.80

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	22541.92	542710.80	0.0415
2008	22987.69	530339.49	0.0434
2007	22231.58	499405.94	0.0585
2006	22257.36	585914.48	0.0380
2005	20759.06	586996.84	0.0354

2	**Total** of line 1, column (d)	2	0.2168
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0434
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	526994.85
5	Multiply line 4 by line 3	5	22871.58
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	92.86
7	Add lines 5 and 6	7	22964.44
8	Enter qualifying distributions from Part XII, line 4	8	19770.96

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	185	73
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	185	73
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	185	73
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	0	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	185	73
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ | **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N	A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ NONE			
14	The books are in care of ▶ Ronald P. Lankenau Telephone no. ▶ (419)592-0010 Located at ▶ 105 West Main Street, Napoleon, Ohio ZIP+4 ▶ 43545-1797			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N	A
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☐ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N	A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☒ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		X
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? .	**7b**	N	A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John Bisher, 600 Haven Drive Archbold, Ohio 43502	Trustee - 2 hours	644.02	-0-	
John A. Dietrick, 788 Deerwood Defiance, Ohio 43512	Trustee - 2 hours	644.02	-0-	
Ronald P. Lankenau, 1135 Chelsea Napoleon, Ohio 43545	Trustee - 2 hours	644.02	-0-	
Jeffrey Schlade, 701 Briarheath Napoleon, Ohio 43545	Sch. Comm- 2 hours	300.00	-0-	

XXX~~Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).~~XX
XI~~f none, enter "NONE."~~XXX CONTINUATION OF PART VIII - Section 1

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen Bachman, 201 Rohrs Street Napoleon, Ohio 43545	Sch. Comm- 2 hours	250.00	-0-	

Total number of other employees paid over $50,000 . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		-0-

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Awarding college scholarships	4770.96
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 24 of the instructions. 3	
Total. Add lines 1 through 3 ▶	-0-

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	436901.84
b	Average of monthly cash balances	1b	39318.31
c	Fair market value of all other assets (see page 25 of the instructions)	1c	58800.00
d	**Total** (add lines 1a, b, and c)	1d	535020.15
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	535020.15
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	8025.30
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	526994.85
6	**Minimum investment return.** Enter 5% of line 5	6	26349.74

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	26349.74
2a	Tax on investment income for 2010 from Part VI, line 5	2a	185.73		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	185.73
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	26164.01
4	Recoveries of amounts treated as qualifying distributions			4	10510.00
5	Add lines 3 and 4			5	36674.01
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	36674.01

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	19770.96
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19770.96
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	19770.96

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				36674.01
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				36674.01
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Jeffrey Schlade, Principal, Napoleon High School,701 Briarheath,Napoleon, Ohio 43545

b The form in which applications should be submitted and information and materials they should include:

See attached Exhibit E

c Any submission deadlines:

April 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: $5,000.00 maximum per year per applicant: first consideration to Napoleon(Ohio) High School students; students from Henry County, Ohio are eligible; trade and vocation students qualify; recipients must repay 50% of grant without interest.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached Exhibit F	none	N/A	College Scholarships	15000.00
Total ▶ 3a				15000.00
b *Approved for future payment*				
Total ▶ 3b				0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	9100	10118.94			
4 Dividends and interest from securities	9100	2347.37			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Promissory note					
b repayments by scholarship					
c recipients					10510.00
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		12466.31			10510.00

13 **Total.** Add line 12, columns (b), (d), and (e) 13 22976.31

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
11c	None

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than [redacted]

[illegible], Trustee

Signature of officer or trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature

Firm's name ▶

Firm's address ▶

"EXHIBIT A"

Other Income

Scholarship Repayments

Jessica Bergstedt	550.00
Brooke Bockelman	550.00
Chad Bostelman	650.00
Katherine Borstelman	350.00
Amy Damman	500.00
Tyson Damman	850.00
Ryan Dammann	500.00
Ryan Funchion	500.00
Kristen Huener	250.00
Trevor Kruse	250.00
Krista Lange	750.00
Michael Lange	1,250.00
Jill Merrill	200.00
Brian Murray	700.00
Jaclyn Schroeder	1,450.00
Emily Schiffer	200.00
Nick Sonnenberg	80.00
Marc VonDeylen	330.00
Sara VonDeylen	600.00
TOTAL	$ 10,510.00

EXHIBIT B

Part. I, Line 16a - Legal Fees

Jeffrey R. Lankenau Attorney at Law - Attorney fees and Paralegal fees	$5,030.00

Part I, Line 23 - Other Expenses

Ohio Attorney General - Filing fee - 2007 Annual Report	200.00	
Frost Insurance Agency - fiduciary bond premium	1,768.00	
Northwest Signal - legal publication	22.60	
Huntington Bank - service charges	15.30	
Huntington Bank - photocopy fee	10.00	
Edward D. Jones - transfer of funds fee	13.96	
TOTAL, line 23 - Other Expenses		$2,029.86

"EXHIBIT C"

Part II, Line 7 - Columns B & C

1998

Jennifer Engler	250.00

Balance on 12/31/10 of 1998 Promissory Notes - $ 250.00

1999

Nichole Ekstrand	500.00
Jennifer Engler	500.00
Kristina Bechtol	450.00

Balance on 12/31/10 of 1999 Promissory Notes - $ 1,450.00

2000

Kristina Bechtol	500.00
Sara Rhodes	500.00

Balance on 12/31/10 of 2000 Promissory Notes - $ 1,000.00

2001

Kristina Bechtol	750.00
Sara Rhodes	750.00
Emily Schiffer	100.00
Brian Wentzel	50.00

Balance on 12/31/10 of 2001 Promissory Notes - $ 1,650.00

2002

Chad Bostelman	575.00
Nicholas Damman	750.00
Katherine Kryder	750.00

Balance on 12/31/10 of 2002 Promissory Notes - $2,075.00

2003

Chad Bostelman	750.00
Nicholas Damman	750.00
Lindsay Hersha	375.00
Katherine Kryder	750.00
Emily Schiffer	750.00
Steve Tajblik	750.00
Sara VonDeylen	100.00

Balance on 12/31/10 of 2003 Promissory Notes - $ 4,225.00

2004

Heather Badenhop	500.00
Megan Badenhop	500.00
Jenalee Damman	500.00
Nicholas Damman	500.00
Amy Dammann	250.00
Katherine Kryder	500.00
Emily Schiffer	500.00
Sara VonDeylen	500.00

Balance on 12/31/10 of 2004 Promissory Notes - $ 3,750.00

2005

Brooke Bockelman	150.00
Nicholas Damman	750.00
Emily Schiffer	750.00
Tara Stennett	500.00
Sara VonDeylen	750.00
Grace Witte	750.00

Balance on 12/31/10 of 2005 Promissory Notes - $ 3,650.00

2006

Jessica Bergstedt	500.00
Brooke Bockelman	750.00
Ryan Dammann	600.00
Jill Merrill	550.00
Brian Murray	50.00
Julia Schroeder	750.00
Adam Sickmiller	50.00
Grace Witte	750.00

Balance on 12/31/10 of 2006 Promissory Notes - $ 4,000.00

2007

Jessica Bergstedt	750.00
Katelyn Casteel	750.00
Ryan Dammann	750.00
Janelle Fether	750.00
Krista Lange	750.00
Tiffany Lerch	750.00
Brian Murray	750.00
Julia Schroeder	750.00
Jordan Sines	750.00
Kylie Wachtmann	750.00
Grace Witte	750.00

Balance on 12/31/10 of 2007 Promissory Notes - $ 8,250.00

2008

Katelyn Casteel	1,250.00
Ross Dammann	1,250.00
Ryan Damman	750.00
Janelle Fether	750.00
Nichole Kenning	1,250.00
Krista Lange	750.00
Tiffany Lerch	750.00
Mollie Marcis	1,250.00
Alicia Rausch	1,250.00
Kylie Wachtmann	750.00
Zachary Westhoven	750.00
Grace Witte	1,250.00

Balance on 12/31/10 of 2008 Promissory Notes - $12,000.00

2009

Marc Anderson	500.00
Ross Dammann	500.00
Janelle Fether	500.00
Wesley Hesterman	500.00
Nichole Kenning	750.00
Krista Lange	750.00
Tiffany Lerch	500.00
Mollie Marcis	1,000.00
Alicia Rausch	1,000.00
Jonathan Schroeder	500.00
Jessica Shaver	500.00
Benjamin Wachtmann	500.00
Kylie Wachtmann	500.00
Morgan Westhoven	1,000.00

Balance on 12/31/10 of 2009 Promissory Notes - $ 9,000.00

2010

Alyssa Bergstedt	750.00
Ross Dammann	500.00
Shawn Fausey	750.00
Jackson Hall	500.00
Nichole Kenning	625.00
Marcus MtCastle	1,000.00
Mathias Ruby	750.00
Alicia Rausch	500.00
Michelle Rosebrock	1,000.00
Ryan Stover	500.00
Morgan Westhoven	625.00

Balance on 12/31/10 of 2010 Promissory Notes - $ 7,500.00

TOTAL EXHIBIT C **$58,800.000**

EXHIBIT D

Part II, Line 10B

Stocks, bonds & mutual funds	$478,496.00

"EXHIBIT E"

LUCILLE MCCOMB MEMORIAL SCHOLARSHIP FUND

Scholarships shall be awarded to worthy students in amounts up to a maximum of five-thousand ($5,000.00) dollars for tuition, room and board, book and laboratory expenses and living expenses for one (1) full year. Scholarship funds shall be paid directly to the student upon receipt of enrollment in a college/university.

The scholarship grants shall be in the form of a partial grant and a partial loan. All persons receiving said award shall be obligated to repay to the trust one-half (1/2) of said sum or sums awarded without interest, commencing six (6) months after completion or discontinuance of their program of higher education in order that said trust estate shall increase, thus making available more funds for worthy students. Payments are to be made in the minimum amount of $50.00 per month.

The students and parent(s) or guardian will be required to sign a promissory note for repayment. Any student who is unable to secure the signature of parent(s) or guardian on the note may apply in writing to the trustees of the fund for exemption of the requirement.

In awarding scholarship grants the following will be considered:

1) The primary consideration for awarding of a scholarship grant shall be financial need.
2) Academic achievements and ratings shall be taken into consideration but shall not be a governing factor or take precedence over financial need.
3) Equal consideration shall be given to both sexes.
4) There shall be no discrimination on the basis of race, color, creed or national origin.
5) No consideration shall be given to social status or status in the community.
6) First consideration shall be given to residents of the Napoleon City School District; however, students who are residents of any of the Henry County School Districts shall be eligible.
7) Scholarship grants may be awarded not only for college training but also for higher education of all types, including but not limited to trade schools and vocational schools.
8) Such scholarship grants may be awarded annually to the same students for a maximum of four (4) years.

- Application for this scholarship grant shall consist of completing the attached application form
- *Submit a 500-word or less essay describing how and why receipt of this scholarship/grant will help you to become a better, more service-oriented citizen of society.* **(NEW)**
- and a possible interview with the Selection Committee.

By completing the form, each applicant thereby consents to a review of his/her high school transcript by the selection committee.

THE SCHOLARSHIP GRANT IS FOR ONE YEAR. If the recipient wishes to apply for an additional scholarship grant for an additional year or years (limit four (4) years, then a new application must be filed for each additional grant by **April 1** of the year for which the grant is being applied.

A copy of applicant's higher education academic transcript must be attached to the application.

Applicant must provide enrollment verification from the college before grant is paid.

If a student does not provide proof of enrollment by November 1 of the current year this grant will not be paid and monies will be returned to scholarship fund.

Revised for 2010-11

LUCILLE MCCOMB MEMORIAL SCHOLARSHIP FUND
STUDENT APPLICATION FORM

Name________________________________ Phone #____________________________

Address ______________________________ ______________________________
parents applicant (if different)

______________________________ ______________________________

SSN ________ - ______ - ________ Year of HS graduation____________

Father's Name ______________________ Occupation ____________________

Mother's Name ______________________ Occupation ____________________

Guardian Name (If Applicable) ____

School/College you plan to attend or currently attending______________________________

Cost per year (tuition, room & board) $______________________

Intended Field of Study______________________________

Length of Program (years) ____________________________

List ALL Academic Awards and Honors received during High School/College:

______________________________ ______________________________

______________________________ ______________________________

______________________________ ______________________________

All Extracurricular Activities in HS/College (e.g. Athletics, clubs, organization, class officer, etc.)

______________________________ ______________________________

______________________________ ______________________________

List all Activities OUTSIDE of School (e.g. Church, Civic, Charities, etc).

______________________________ ______________________________

List your Hobbies and Avocations

______________________________ ______________________________

______________________________ ______________________________

Were you employed part-time during the school year? ____________________

If so, name of employer ____________________ Hours per week ________

Nature of employment ____________________

Were you employed during the summer? ____________________

If so, name of employer ____________________ Hours per week ________

Nature of employment ____________________

Have you been a prior recipient of the Lucille McComb Scholarship? ____________

If yes, number of years you have been awarded the LMS? ____________

Have you been approved for any other grants or scholarships? ____________

If yes, please *list* name and amounts

______________	$ ______	______________	$ ______
______________	$ ______	______________	$ ______
______________	$ ______	______________	$ ______

Are there any special circumstances which should be evaluated by the committee in determining your financial need? ____________________

____

____

Applicant Signature ____________________

Parent/Guardian Signature ____________________

Attach to the application a copy of parent and student's federal income tax forms for the previous 3 years. If a student is considered an independent student, the parent's federal income tax forms do not need to be submitted. Form 1040 is sufficient; attachments to form 1040 are not necessary. The application will be not be processed without 1040 forms attached. All information on the application and attachments will be held in confidence by the committee.

Submit the Completed Application Form to the Guidance Office by **April 15 of the current year.**

Co Signors (Parents/Guardian) If no co-signer, student must then apply to trustees for exemption from this requirement.

No money will be awarded until verification that student is enrolled at a college/university has been received.

EXHIBIT F
Lucille McComb Memorial Scholarship Fund
2010 Form 990-PF
Part XV, Line 3a - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Address	Amount
Alyssa Bergstedt	P541 County Road 17 Napoleon, Ohio 43545	$1,500.00
Ross Damman	15-776 County Road V Napoleon, Ohio 43545	$1,000.00
Shawn Fausey	17943 County Road R Napoleon, Ohio 43545	$1,500.00
Jackson Hall	744 West Washington Napoleon, Ohio 43545	$1,000.00
Nicole Kenning	N-839 County Road 11-C Napoleon, Ohio 43545	$1,250.00
Mathias Ruby	P823 County Road 17 Napoleon, Ohio 43545	$1,500.00
Marcus MtCastle	115 Raymond Street Napoleon, Ohio 43545	$2,000.00
Alicia Rausch	302 Michaelis Drive Napoleon, Ohio 43545	$1,000.00
Michelle Rosebrock	S480 State Route 108 Napoleon, Ohio 43545	$2,000.00
Ryan Stover	130 Capri Drive Napoleon, Ohio 43545	$1,000.00
Morgan Westhoven	950 West Riverview Avenue Napoleon, Ohio 43545	$1,250.00