

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning Jan 1, 2010 and ending Jul 7, 2010

G Check all that apply: Initial return, Amended return, Address change, Name change, Final return

Use the IRS label. Name of foundation: AMERICAN LEGION POST 147 CHARITABLE ANNUITY LEAD TRUST. A Employer identification number: 35-2123854. B Telephone number: (812) 464-1399. C If exemption application is pending, check here. D 1 Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, etc. received; 2-11 Other income; 12 Total; 13-23 Administrative expenses; 24 Total operating and administrative expenses; 25 Contributions; 26 Total expenses and disbursements; 27 Excess of revenue over expenses and disbursements.

SCANNED ADMINISTRATIVE EXPENSES

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)	6,747.	0.	0.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item 1)	6,747.	0.	0.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	6,747.	0.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	6,747.	0.		
31 Total liabilities and net assets/fund balances (see the instructions)	6,747.	0.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,747.
2 Enter amount from Part I, line 27a	2	-6,747.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	0.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Part IV Detail	P	various	various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,746.		7,290.	456.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	456.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	456.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). [If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	5,675.	17,205.	0.329846
2007	5,301.	25,375.	0.208906
2006	5,289.	29,749.	0.177787
2005	6,322.	32,509.	0.194469
2004	6,099.	36,292.	0.168054

2 Total of line 1, column (d)	2	1.079062
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.215812
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	0.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	0.
8 Enter qualifying distributions from Part XII, line 4	8	6,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> _____ <u>IN - Indiana</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address		X	
14 The books are in care of ▶ <u>N/A</u> Telephone no ▶ <u>(812) 464-1399</u> Located at ▶ <u>PO BOX 207</u> <u>EVANSVILLE</u> <u>IN</u> ZIP + 4 ▶ <u>47702</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
1 b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<input type="checkbox"/>
1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)		<input checked="" type="checkbox"/>
2 b	X	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<input checked="" type="checkbox"/>
4 b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLD NATIONAL BANK PO BOX 207 EVANSVILLE IN 47702	TRUSTEE 1.00	657.	0.	0.
GREG MATHEIS 1500 MAIN STREET JASPER IN 47546	TRUSTEE 1.00	0.	0.	0.
FARREL WEISHEIT 1807 S. HIGHLAND, JASPER, IN 47546	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- ----- ----- ----- ----- ----- ----- ----- -----		

Total number of others receiving over \$50,000 for professional services ▶ **None**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 ----- ----- -----	
2 ----- ----- -----	
3 ----- ----- -----	
4 ----- ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 ----- ----- -----	
2 ----- ----- -----	
All other program-related investments See instructions 3 ----- ----- -----	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	
b Average of monthly cash balances	1 b	
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	0.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	0.
2a Tax on investment income for 2009 from Part VI, line 5	2 a	0.
b Income tax for 2009 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	0.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	6,600.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,600.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,600.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009				
a From 2004	4,288.			
b From 2005	4,707.			
c From 2006	3,824.			
d From 2007	4,050.			
e From 2008	4,815.			
f Total of lines 3a through e	21,684.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 6,600.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	6,600.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,284.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	4,288.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	23,996.			
10 Analysis of line 9				
a Excess from 2005	4,707.			
b Excess from 2006	3,824.			
c Excess from 2007	4,050.			
d Excess from 2008	4,815.			
e Excess from 2009	6,600.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>DUBOIS COUNTY HIGH SCHOOL SCHOLARSHIP TRUST, INC. 1220 NEWTON STREET, JASPER, IN 47546</p>	N/A	PAID	SCHOLARSHIPS	5,000.
Total				▶ 3a 5,000.
<i>b Approved for future payment</i>				
Total				▶ 3b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

OMB No 1545-0047

Schedule of Contributors

2009

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF

Name of the organization AMERICAN LEGION POST 147 CHARITABLE ANNUITY LEAD TRUST	Employer identification number 35-2123854
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Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule --

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules --

- For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

AMERICAN LEGION POST 147 CHAR LEAD 1015014172

EIN 35-2123854

PERIOD ENDING 7/7/2010

FORM 990 - PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Short term

DATE SOLD	DATE ACQUIRED	DESCRIPTION	GROSS SALES	COST	GAIN/(LOSS)
6/8/2010	11/24/2009	.526 PIMCO MODERATE DURATION INSTL	6	6	-
6/8/2010	3/18/2010	3.312 PIMCO MODERATE DURATION INSTL	36	36	-
6/29/2010	11/24/2009	13.485 PIMCO MODERATE DURATION INSTL	146	144	2
5/28/2010	11/24/2009	47.187 VANGUARD INTER TERM BD INDEX SIGNAL FD	520	517	3
6/8/2010	11/24/2009	9.696 VANGUARD INTER TERM BD INDEX SIGNAL FD	108	106	2
2/11/2010	11/24/2009	4.219 VANGUARD INTER TERM BD INDEX SIGNAL FD	45	46	(1)
6/29/2010	11/24/2009	0.348 VANGUARD INTER TERM BD INDEX SIGNAL FD	4	4	-
6/29/2010	3/18/2010	9.008 VANGUARD INTER TERM BD INDEX SIGNAL FD	101	98	3
6/29/2010	2/10/2010	13.209 VANGUARD INTER TERM BD INDEX SIGNAL FD	140	139	1
6/29/2010	3/18/2010	.35 VANGUARD INTER TERM BD INDEX SIGNAL FD	4	4	-
5/28/2010	7/14/2009	1.493 DRIEHAUS EMERGING MKTS GROWTH FD	42	33	9
5/28/2010	2/10/2010	.052 DRIEHAUS EMERGING MKTS GROWTH FD	1	1	-
6/8/2010	7/14/2009	.549 DRIEHAUS EMERGING MKTS GROWTH FD	15	12	3
6/29/2010	11/24/2009	.744 EATON VANCE LARGE CAP VALUE CL I FD	12	12	-
6/29/2010	3/18/2010	2.386 EATON VANCE LARGE CAP VALUE CL I FD	38	42	(4)
6/29/2010	3/18/2010	1.183 FIRST AMERN MID CAP GROWTH OPP CL Y FD	40	43	(3)
3/19/2010	7/14/2009	3.237 FIDELITY DIVERSIFIED INTL FD	91	74	17
3/19/2010	2/10/2010	.388 FIDELITY DIVERSIFIED INTL FD	11	10	1
6/29/2010	7/14/2009	.555 GOLDMAN SACHS MID CAP VALUE INSTL	17	13	4
6/29/2010	3/18/2010	1.262 GOLDMAN SACHS MID CAP VALUE INSTL	38	40	(2)
3/19/2010	7/14/2009	3.829 JP MORGAN US REAL ESTATE SELECT	52	31	21
5/28/2010	7/14/2009	3.717 JP MORGAN US REAL ESTATE SELECT	52	30	22
6/8/2010	7/14/2009	.757 JP MORGAN US REAL ESTATE SELECT	10	6	4
6/29/2010	7/14/2009	0.796 JP MORGAN US REAL ESTATE SELECT	11	7	4
6/8/2010	2/10/2010	1.305 T ROWE PRICE BLUE CHIP GROWTH FD	40	40	-
6/29/2010	7/14/2009	5.556 T ROWE PRICE BLUE CHIP GROWTH FD	175	147	28
6/29/2010	2/10/2010	.655 T ROWE PRICE BLUE CHIP GROWTH FD	21	20	1
5/28/2010	7/14/2009	5.576 ROYCE PENNSYLVANIA MUL CL I FD	56	41	15
6/8/2010	7/14/2009	1.685 ROYCE PENNSYLVANIA MUL CL I FD	16	13	3
6/29/2010	7/14/2009	2.147 ROYCE PENNSYLVANIA MUL CL I FD	21	16	5
3/19/2010	7/14/2009	.096 RYDEX BASIC MATERIALS INV FD	4	3	1
3/19/2010	2/10/2010	.043 RYDEX BASIC MATERIALS INV FD	2	2	-
5/28/2010	7/14/2009	1.606 RYDEX BASIC MATERIALS INV FD	68	50	18
6/29/2010	6/7/2010	0.264 RYDEX BASIC MATERIALS INV FD	11	10	1
5/2/2010	3/18/2010	6.624 THORNBURG INTL VALUE CL I FD	156	170	(14)
6/8/2010	3/18/2010	.513 THORNBURG INTL VALUE CL I FD	12	13	(1)
6/29/2010	3/18/2010	1.327 THORNBURG INTL VALUE CL I FD	32	34	(2)
			2,154	2,013	141

AMERICAN LEGION POST 147 CHAR LEAD 1015014172
 EIN 35-2123854
 PERIOD ENDING 7/7/2010

Continuation

FORM 990 - PF - PART IV
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Long term			GROSS SALES	COST	GAIN/(LOSS)
DATE SOLD	DATE ACQUIRED	DESCRIPTION			
2/11/2010	2/9/2009	3.946 PIMCO MODERATE DURATION INSTL FD	42	39	3
5/28/2010	2/9/2010	67.847 PIMCO MODERATE DURATION INSTL FD	728	666	62
6/8/2010	2/9/2010	9.446 PIMCO MODERATE DURATION INSTL FD	102	93	9
2/11/2010	11/15/2008	18.193 VANGUARD INTER TERM BD INDEX SIGNAL FD	197	181	16
5/28/2010	8/13/2008	38.25 VANGUARD SHORT TERM BD INDEX SIGNAL FD	402	387	15
5/28/2010	11/25/2008	70.599 VANGUARD SHORT TERM BD INDEX SIGNAL FD	742	713	29
6/8/2010	11/25/2008	21.191 VANGUARD SHORT TERM BD INDEX SIGNAL FD	224	214	10
6/29/2010	11/25/2008	8.054 VANGUARD SHORT TERM BD INDEX SIGNAL FD	85	81	4
3/19/2010	2/9/2009	2.665 DRIEHAUS EMERGING MKTS GROWTH FD	80	45	35
5/28/2010	2/9/2009	.304 DRIEHAUS EMERGING MKTS GROWTH FD	9	5	4
5/28/2010	11/25/2008	2.629 EATON VANCE LARGE CAP VALUE CL I FD	44	37	7
5/28/2010	5/11/2009	4.84 EATON VANCE LARGE CAP VALUE CL I FD	80	67	13
6/8/2010	11/25/2008	3.102 EATON VANCE LARGE CAP VALUE CL I FD	48	43	5
2/11/2010	11/14/2007	2.871 EATON VANCE LARGE CAP VALUE CL I FD	46	64	(18)
2/11/2010	2/14/2008	1.734 EATON VANCE LARGE CAP VALUE CL I FD	28	37	(9)
5/28/2010	2/14/2008	23.951 EATON VANCE LARGE CAP VALUE CL I FD	396	504	(108)
6/29/2010	11/25/2008	.043 EATON VANCE LARGE CAP VALUE CL I FD	1	1	-
6/29/2010	2/9/2009	3.361 EATON VANCE LARGE CAP VALUE CL I FD	54	46	8
3/19/2010	11/25/2008	.216 FIDELITY DIVERSIFIED INTL FD	6	4	2
3/19/2010	2/14/2008	6.771 FIDELITY DIVERSIFIED INTL FD	190	242	(52)
2/11/2010	2/9/2009	.474 FIRST AMERN MID CAP GROWTH OPP CL Y	15	12	3
5/28/2010	2/9/2009	10.335 FIRST AMERN MID CAP GROWTH OPP CL Y	364	251	113
6/8/2010	2/9/2009	1.582 FIRST AMERN MID CAP GROWTH OPP CL Y	52	39	13
6/29/2010	2/9/2009	.933 FIRST AMERN MID CAP GROWTH OPP CL Y	32	23	9
5/28/2010	11/25/2008	.731 GOLDMAN SACHS MID CAP VALUE	22	15	7
6/8/2010	11/25/2008	1.396 GOLDMAN SACHS MID CAP VALUE	40	29	11
2/11/2010	3/2/2005	.42 GOLDMAN SACHS MID CAP VALUE	12	14	(2)
5/28/2010	3/2/2005	1.687 GOLDMAN SACHS MID CAP VALUE	52	58	(6)
5/28/2010	4/6/2005	.109 GOLDMAN SACHS MID CAP VALUE	3	4	(1)
5/28/2010	2/14/2008	7.603 GOLDMAN SACHS MID CAP VALUE	234	256	(22)
6/29/2010	11/25/2008	.276 GOLDMAN SACHS MID CAP VALUE	8	6	2
2/11/2010	2/9/2009	.149 JP MORGAN US REAL ESTATE SELECT	2	1	1
3/19/2010	11/25/2008	2.592 JP MORGAN US REAL ESTATE SELECT	35	22	13
3/19/2010	2/9/2009	.611 JP MORGAN US REAL ESTATE SELECT	8	5	3
2/11/2010	8/13/2008	.194 JP MORGAN US REAL ESTATE SELECT	2	3	(1)
5/28/2010	11/25/2008	14.609 T ROWE PRICE BLUE CHIP GROWTH FD	474	317	157
6/8/2010	11/25/2008	2.473 T ROWE PRICE BLUE CHIP GROWTH FD	77	54	23
3/19/2010	8/13/2008	2.253 T ROWE PRICE BLUE CHIP GROWTH FD	77	81	(4)
5/28/2010	8/13/2008	15.838 T ROWE PRICE BLUE CHIP GROWTH FD	514	572	(58)
3/19/2010	2/14/2008	.802 ROYCE PENNSYLVANIA MUL CL I FD	8	8	-
3/19/2010	11/25/2008	.269 ROYCE PENNSYLVANIA MUL CL I FD	3	2	1
5/28/2010	11/25/2008	4.834 ROYCE PENNSYLVANIA MUL CL I FD	48	30	18
2/11/2010	2/14/2008	.622 ROYCE PENNSYLVANIA MUL CL I FD	6	6	-
			<u>6</u>	<u>6</u>	<u>-</u>
			<u>5,592</u>	<u>5,277</u>	<u>315</u>
			7,746	7,290	456