

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2002

Department of the Treasury Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2002, or tax year beginning , 2002, and ending , 20

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Name of organization CHICAGO ANNENBERG CHALLENGE C/O JANICE RODGERS. A Employer identification number 36-4016426. B Telephone number 312-715-5000. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Administrative Expenses (13-27).

SCANNED FEB 14 2006 Operating and Administrative Expenses

RECEIVED JAN 24 2006 IRS-OSC OGDEN, UT

STATUTE UNIT RECEIVED JAN 28 2006 TPR BRANCH OGDEN

TO ACCOUNTS RECEIVED FEB 08 2006 OPERATING AND ADMINISTRATIVE EXPENSES OGDEN

For Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash — non-interest-bearing					
	2	Savings and temporary cash investments	445,028				
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	7,580	1,418	1,418		
	10a	Investments — U S and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule)					
	c	Investments — corporate bonds (attach schedule)					
	11	Investments — land, buildings, and equipment: basis ▶					
	Less accumulated depreciation (attach schedule) ▶						
12	Investments — mortgage loans						
13	Investments—other (attach schedule)						
14	Land, buildings, and equipment: basis ▶	53,851					
	Less accumulated depreciation (attach schedule) ▶	STMT 6 53,851					
15	Other assets (describe ▶)						
16	<b>Total assets</b> (to be completed by all filers — see page 16 of the instructions. Also, see page 1, item I)	452,608.00	1,418.00	1,418.00			
Liabilities	17	Accounts payable and accrued expenses	365,739				
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
23	<b>Total liabilities</b> (add lines 17 through 22)	365,739.00	0				
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/>						
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	24	Unrestricted	86,869	1,418			
	25	Temporarily restricted					
	26	Permanently restricted					
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/>						
	<b>and complete lines 27 through 31.</b>						
	27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg., and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b> (see page 16 of the instructions)	86,869.00	1,418.00				
31	<b>Total liabilities and net assets/fund balances</b> (see page 16 of the instructions)	452,608.00	1,418.00				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	86,869.00
2	Enter amount from Part I, line 27a	2	(85,451)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,418.00
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,418.00

<b>Part IV Capital Gains and Losses for Tax on Investment Income</b>			
	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	NONE		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			
<b>2</b>	Capital gain net income or (net capital loss). <div style="font-size: small; border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px; display: inline-block;">                     If gain, also enter in Part I, line 7 . . .                      If (loss), enter -0- in Part I, line 7 . . .                 </div>		<b>2</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 12 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 17 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2001	6,914,497	1,779,384	3.8859
2000	12,794,081	3,815,615	3.3531
1999	12,659,094	3,214,825	3.9377
1998	9,710,474	2,813,301	3.4516
1997	5,982,629	1,629,045	3.6725
<b>2</b> Total of line 1, column (d) . . . . .			18.3008
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3.6601618
<b>4</b> Enter the net value of noncharitable-use assets for 2002 from Part X, line 5 . . . . .			75,079
<b>5</b> Multiply line 4 by line 3 . . . . .			274,801
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			18
<b>7</b> Add lines 5 and 6 . . . . .			274,819.00
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .			67,743

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see page 17 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary—see instructions)			
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	36
c All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	36
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	36
6 Credits/Payments:			
a 2002 estimated tax payments and 2001 overpayment credited to 2002	6a	1,454	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,454.00	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0.00	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,418.00	
11 Enter the amount of line 10 to be: <b>Credited to 2003 estimated tax</b> 0 <b>Refunded</b>	11	1,418.00	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 18 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>		X
c Did the organization file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. ▶ \$ 0 (2) On organization managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. ▶ \$ 0		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ILLINOIS		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV on page 25)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address ▶ N/A	X	
12 The books are in care of ▶ MS. GOPIKA MALHOTRA Telephone no. ▶ 847-446-6400 Located at ▶ 770 FRONTAGE ROAD, NORTHFIELD, IL ZIP+4 ▶ 60093		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 19 _____, 19 _____		
<b>b</b> Are there any years listed in 2a for which the organization is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement — see page 19 of the instructions.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 _____, 20 _____, 19 _____, 19 _____		
<b>3a</b> Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	<b>3b</b>	
<b>4a</b> Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>4a</b>	X
<b>b</b> Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>4b</b>	X
<b>5a</b> During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	<b>5b</b>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
<b>6a</b> Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered "Yes" to 6b, also file Form 8870.	<b>6b</b>	X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter - 0 -)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 20 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000 ..... 0

**3 Five highest-paid independent contractors for professional services — (see page 20 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NOT APPLICABLE	
2		
3		
4		

<b>Part IX-B Summary of Program-Related Investments</b> (see page 21 of the instructions)		Amount
1	N/A	
2		
3	All other program-related investments. See page 21 of the instructions	
<b>Total.</b> Add lines 1 through 3		0

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:
a	Average monthly fair market value of securities
b	Average of monthly cash balances
c	Fair market value of all other assets (see page 22 of the instructions)
d	<b>Total</b> (add lines 1a, b, and c)
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)
2	Acquisition indebtedness applicable to line 1 assets
3	Subtract line 2 from line 1d
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 22 of the instructions)
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4
6	<b>Minimum investment return.</b> Enter 5% of line 5

<b>Part XI Distributable Amount</b> (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part)	
1	Minimum investment return from Part X, line 6
2a	Tax on investment income for 2002 from Part VI, line 5
b	Income tax for 2002. (This does not include the tax from Part VI.)
c	Add lines 2a and 2b
3	Distributable amount before adjustments. Subtract line 2c from line 1
4a	Recoveries of amounts treated as qualifying distributions
b	Income distributions from section 4947(a)(2) trusts
c	Add lines 4a and 4b
5	Add lines 3 and 4c
6	Deduction from distributable amount (see page 23 of the instructions)
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

<b>Part XII Qualifying Distributions</b> (see page 23 of the instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26
b	Program-related investments — Total from Part IX-B
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes
3	Amounts set aside for specific charitable projects that satisfy the:
a	Suitability test (prior IRS approval required)
b	Cash distribution test (attach the required schedule)
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				3,718
2 Undistributed income, if any, as of the end of 2001				
a Enter amount for 2001 only			0	
b Total for prior years 20____, 19____, 19____		0		
3 Excess distributions carryover, if any, to 2002:				
a From 1997				
b From 1998				
c From 1999				
d From 2000				
e From 2001				6,801,790
f <b>Total</b> of lines 3a through e	6,801,790			
4 Qualifying distributions for 2002 from Part XII, line 4: ▶ \$ 87,199				
a Applied to 2001, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required — see page 24 of the instructions)		0		
c Treated as distributions out of corpus (Election required — see page 24 of the instructions)	0			
d Applied to 2002 distributable amount				3,718
e Remaining amount distributed out of corpus	83,481			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 <b>Enter the net total of each column as indicated below:</b>				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,885,271			
b Prior years' undistributed income Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount — see page 24 of the instructions		0.00		
e Undistributed income for 2001. Subtract line 4a from line 2a. Taxable amount — see page 24 of the instructions			0.00	
f Undistributed income for 2002. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 24 of the instructions)	0			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7 (see page 25 of the instructions)	0			
9 <b>Excess distributions carryover to 2003.</b> Subtract lines 7 and 8 from line 6a	6,885,271			
10 Analysis of line 9:				
a Excess from 1998				
b Excess from 1999				
c Excess from 2000				
d Excess from 2001				6,801,790
e Excess from 2002				83,481



**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9) N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test — enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see page 25 of the instructions.) N/A

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  CHICAGO PUBLIC EDUCATION FUND 200 WEST ADAMS ST., SUITE 2011 CHICAGO, IL	N/A	PUBLIC	SUPPORT OF PUBLIC EDUCATION	67,743
<b>Total</b> ..... ▶				<b>3a</b> 67,743
<b>b Approved for future payment</b>  NONE				
<b>Total</b> ..... ▶				<b>3b</b> 0





Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	FURNITURE AND EQUIPMENT	060195	SL	5.00	16	2,097.			2,097.	2,097.		0.
2	COMPUTER EQUIPMENT	060196	SL	5.00	16	12,158.			12,158.	12,158.		0.
3	COMPUTER EQUIPMENT	060197	SL	5.00	16	12,178.			12,178.	12,178.		0.
4	COMPUTER AND PRINTER	060198	SL	5.00	16	8,234.			8,234.	8,234.		0.
5	VIDEO	101098	SL	3.00	16	18,500.			18,500.	18,500.		0.
6	COMPUTER EQUIPMENT	070199	SL	5.00	16	684.			684.	684.		0.
	* TOTAL 990-PF PG 1 DEPR					53,851.		0.	53,851.	53,851.	0.	0.

Form **4562**

Department of the Treasury  
Internal Revenue Service

**Depreciation and Amortization 990-PF**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2002**

Attachment  
Sequence No 67

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**CHICAGO ANNENBERG CHALLENGE  
C/O RUZICKA & ASSOCIATES, LTD.**

**FORM 990-PF PAGE 1**

**36-4016426**

**Part I Election To Expense Certain Tangible Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See instructions for a higher limit for certain businesses	1	24,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2001 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2003. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election (see instructions)	15	
16	Other depreciation (including ACRS) (see instructions)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2002	17	
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2002 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2002 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information** (Caution: See instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No					24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25		
26 Property used more than 50% in a qualified business use.									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners			
39 Do you treat all use of vehicles by employees as personal use?			
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?			
41 Do you meet the requirements concerning qualified automobile demonstration use? <b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles			

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2002 tax year					
43 Amortization of costs that began before your 2002 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report					44

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEYMARKET ACCOUNTS	1,784.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,784.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	294.	0.		294.
TO FORM 990-PF, PG 1, LN 16B	294.	0.		294.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANTS	10,184.	0.		10,184.
TO FORM 990-PF, PG 1, LN 16C	10,184.	0.		10,184.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PROVISION	36.	0.		0.
TO FORM 990-PF, PG 1, LN 18	36.	0.		0.



FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	4.	0.		
TELEPHONE	1,561.	0.		
POSTAGE	537.	0.		
DUES & SUBSCRIPTIONS	40.	0.		
INSURANCE	4,548.	0.		
OTHER	480.	0.		
TO FORM 990-PF, PG 1, LN 23	7,170.	0.		7,170.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT 6
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
FURNITURE AND EQUIPMENT	2,097.	2,097.	0.	
COMPUTER EQUIPMENT	12,158.	12,158.	0.	
COMPUTER EQUIPMENT	12,178.	12,178.	0.	
COMPUTER AND PRINTER	8,234.	8,234.	0.	
VIDEO	18,500.	18,500.	0.	
COMPUTER EQUIPMENT	684.	684.	0.	
TOTAL TO FM 990-PF, PART II, LN 14	53,851.	53,851.	0.	

**Chicago Annenberg Challenge**  
**EIN: 36-4016246**  
**Attachment to 2002 Form 990-PF**  
**Part VII-A, Line 5**

On January 30, 2002, the Chicago Annenberg Challenge was dissolved. A certified copy of the Articles of Dissolution and the resolutions dissolving the corporation and approving a plan of distribution is attached.

On August 14, 2002, the Chicago Annenberg Challenge transferred all of its known assets to the following entity:

The Chicago Public Education Fund (E.I.N. 36-4279013)  
200 West Adams Street, Suite 2011  
Chicago, IL 60606-5229

The assets transferred on that date were as follows: the Chicago Annenberg Challenge transferred by wire \$68,550.55 in cash to the Chicago Public Education Fund.

Final distribution of the assets occurred subject to the transferee's written acknowledgment that it would be obligated to retribute assets received to the extent necessary to satisfy the obligations of the Chicago Annenberg Challenge that arise within two years of the date of dissolution. No such retribution of assets was required.

JAN 30 2002

JESSE WHITE  
Secretary of State  
State of Illinois

File # 5831-460-9

This space for use by  
Secretary of State  
Date 1-30-02  
Filing Fee \$5  
Approved KK

Submit in Duplicate

Remit payment in order, payable to "Secretary of State."  
DO NOT SEND CASH!

JESSE WHITE  
SECRETARY OF STATE

ARTICLES OF DISSOLUTION  
under the  
GENERAL NOT FOR PROFIT  
CORPORATION ACT

Pursuant to the provisions of "The General Not For Profit Corporation Act of 1986," the undersigned corporation hereby adopts the following Articles of Dissolution.

1. The name of the corporation is Chicago Annenberg Challenge



0020189177

2. The post office address to which may be mailed a copy of any process against the corporation that may be served on the Secretary of State is c/o Illinois Lawdock, Inc., 500 West Madison Street, Suite 3700  
Chicago, Illinois 60661

3. The dissolution of the corporation was duly authorized on January 11, 2002 in the manner indicated below: ("X" one box only) (Month/Day) (Year)

- By a majority of the board of the directors, in accordance with Section 112.05.
- By written consent signed by all directors entitled to vote on dissolution, in accordance with Section 108.45 of this Act.
- By written consent signed by all members entitled to vote on dissolution, in accordance with Section 112.10, board of director action not being required:
- By the members in accordance with Section 112.15, resolution having been duly adopted and submitted to the members. At a meeting of members, not less than the minimum number of votes required by statute by the articles of incorporation were voted in favor of the dissolution;
- By the members, in accordance with Sections 112.10 and 107.10, a resolution having been duly adopted and submitted to the members. A consent in writing has been signed by members having not less than the minimum number of votes required by statute and by the articles of incorporation. Members who have not consented in writing have been given notice in accordance with Section 107.10.

4. (a) The undersigned corporation has caused these articles to be signed by its duly authorized officers\*, each of whom affirm, under penalties of perjury, that the facts stated herein are true. (All signatures must be in **BLACK INK.**)

Dated January 18, 2002  
(Month/Day) (Year)  
attested by Victoria Chou  
(Signature of Secretary or Assistant Secretary)  
Victoria Chou, Secretary  
(Type or print name and title)

Chicago Annenberg Challenge  
(Exact name of corporation)  
by Edward Bottum  
(Signature of President or Vice President)  
Edward Bottum, President  
(Type or print name and title)

\* If dissolution is authorized by the board of directors, a majority of them must SIGN HERE, if there are no officers

4. (b) The undersigned affirms, under penalties of perjury that the facts stated herein are true.  
Dated \_\_\_\_\_, \_\_\_\_\_  
(Month/Day) (Year)

Quarles & Brady LLC  
Box 326

0020189177  
1943/0057 96 001 Page 1 of 1  
2002-02-15 11:40:31  
Cook County Recorder 23.00

**NOTES**

Members may authorize dissolution by their unanimous written consent. This does not require any action of the board of directors and does not require a membership meeting.

Member authorization may also be by vote at a membership meeting or by less than unanimous consent, in writing, without a meeting.

To be effective, the dissolution must receive the affirmative vote or consent of at least 2/3s of the members entitled to vote on dissolution, and, if class voting applies, then also at least 2/3s of the votes within each class.

If the Articles of Incorporation so provide, the 2/3s vote requirement may be superseded by any smaller or larger vote requirement not less than a majority of the members entitled to vote and not less than a majority within each class when class voting applies.

When member authorization is by less than unanimous written consent, all members must be given notice of the proposed dissolution action at least five days before the consent is signed. Members who have not signed the consent must be given prompt notice that dissolution was duly authorized.

FORM NFP-112.20

5831-460-9

File No.

ARTICLES OF DISSOLUTION  
under  
GENERAL NOT FOR PROFIT  
CORPORATION ACT, ONLY

Filing Fee \$5

RETURN TO:


Department of Business Services  
Secretary of State  
Springfield, Illinois 62756  
Telephone (217) 782-1832  
<http://www.sos.state.il.us>

C-159.9

CERTIFICATE

I, Ken Rolling, hereby certify that attached hereto is an exact copy of the resolutions duly adopted by the Board of Directors of Chicago Annenberg Challenge (the "Corporation") on January 11, 2002, and that such resolutions are still in full force and effect and have not been modified or rescinded.

Date: January 18, 2006

  
\_\_\_\_\_  
Ken Rolling  
Executive Director of the Corporation

**CHICAGO ANNENBERG CHALLENGE  
RESOLUTIONS APPROVING DISSOLUTION OF CORPORATION  
AND PLAN OF DISTRIBUTION**

WHEREAS, the Directors of the Corporation have determined that it is in the best interests of the Corporation and its purposes to dissolve the Corporation and distribute all of its assets in the process of such dissolution; and

WHEREAS, the Articles of Incorporation of the Corporation provide that in the event of the dissolution of the Corporation, after paying or making provision for the payment of all liabilities of the Corporation, the Corporation shall dispose of all of the assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such organization or organizations operated exclusively for charitable or educational purposes as shall at that time qualify as an exempt organization or organizations described in section 501(c)(3), as the Board of Directors shall determine; and

WHEREAS, The Chicago Public Education Fund ("CPEF"), is an Illinois not-for-profit corporation that is organized and operated exclusively for charitable, educational, literary, and scientific purposes, and CPEF has been determined to be exempt from federal income taxation as an organization described in Internal Revenue Code section 501(c)(3); and

WHEREAS, the Directors of the Corporation have determined that CPEF is the appropriate recipient of the assets of the Corporation, and that CPEF will carry on the charitable purposes of the Corporation.

THEREFORE, BE IT RESOLVED, that after making payment or other provision for all of the debts of the Corporation, the Corporation shall be voluntarily dissolved in accordance with the provisions of the Illinois General Not for Profit Corporation Act of 1986;

FURTHER RESOLVED, that the President or a Vice President and the Secretary or an Assistant Secretary of the Corporation be and hereby are authorized and directed to execute and file the Articles of Dissolution of the Corporation with the Illinois Secretary of State as required by the Illinois General Not For Profit Corporation Act of 1986;

FURTHER RESOLVED, that the following Plan of Distribution of the assets of the Corporation be and hereby is approved and adopted:

- (a) All liabilities and obligations of the Corporation shall be paid, satisfied, and discharged or adequate provision shall be made therefor; and
- (b) All remaining assets of the Corporation shall be distributed and assigned to CPEF, with the requirement that CPEF shall recontribute the assets received to the Corporation to the extent necessary to satisfy the obligations of the Corporation, and those of its Directors and other persons to the extent indemnified by the

Corporation, that arise during the two-year period following the dissolution of the Corporation;

FURTHER RESOLVED, that the Corporation shall cease to conduct its affairs, except insofar as may be necessary for the proper winding up of the Corporation; shall immediately cause a notice of the proposed dissolution to be mailed to the Directors of the Corporation and each known creditor of the Corporation; and shall proceed to collect its assets and apply and distribute them as provided for in the Plan of Distribution and in accordance with its Articles of Incorporation, its Bylaws, and the Illinois General Not For Profit Corporation Act of 1986; and

FURTHER RESOLVED, that the officers of the Corporation be, and each of them hereby is, authorized, empowered and directed to do and perform any and all acts and execute any and all documents deemed necessary to carry out the purposes and intents of the resolutions set forth above.

**Chicago Annenberg Challenge**  
**EIN: 36-4016426**  
**Attachment to 2002 Form 990-PF**  
**Part VIII, Line 1**

<b>(a) Name and Address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (if not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
Kenneth Rolling Executive Director Parents For Public Schools 407 S. Dearborn Street, Suite 1775 Chicago, IL 60605	Executive Director, 1 hour per week	0.00	0.00	0.00
Edward Bottom (deceased as of May 2002)	President, less than 1 hour per week	0.00	0.00	0.00
John W. McCarter, Jr. The Field Museum 1400 South Lake Drive Chicago, IL 60605	Vice President, less than 1 hour per week	0.00	0.00	0.00
Victoria Chou Dean, College of Education University of Illinois at Chicago 1040 W. Harrison Chicago, IL 60607	Secretary/Treasurer, less than 1 hour per week	0.00	0.00	0.00



**Chicago Annenberg Challenge**  
**EIN: 36-4016426**  
**Attachment to 2002 Form 990-PF**  
**Part VIII, Line 1**

Patricia Albjerg Graham Graduate School of Education 420 Gutman Library Harvard University Cambridge, MA 02138	Director, less than 1 hour per week	0.00	0.00	0.00
Senator Barack Obama John C. Kluczynski Federal Office Building 230 South Dearborn Street, Suite 3900 Chicago, IL 60604	Director, less than 1 hour per week	0.00	0.00	0.00
Susan Blankenbaker Noyes 1046 Michigan Avenue Wilmette, IL 60091	Director, less than 1 hour per week	0.00	0.00	0.00
Nancy Searle 92 Woodley Road Winnetka, IL 60093	Director, less than 1 hour per week	0.00	0.00	0.00
Scott C. Smith Tribune Company 435 N. Michigan Avenue Chicago, IL 60611	Director, less than 1 hour per week	0.00	0.00	0.00
Connie Evans Women's Self-Employment Project 11 S. LaSalle St., Suite 1850 Chicago, IL 60602	Director, less than 1 hour per week	0.00	0.00	0.00

---

---

FORM 8688

EXPLANATION FOR EXTENSION

STATEMENT 3

---

EXPLANATION

THE AUDIT OF THE FINANCIAL RECORDS HAS NOT YET BEEN COMPLETED.  
WE RESPECTFULLY REQUEST AN EXTENSION OF TIME SO THAT THE RETURN  
CAN BE FILED WITH AUDITED INFORMATION.

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time** - Only submit original (no copies needed)

**Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only**   
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

<b>Type or print</b>	Name of Exempt Organization <b>CHICAGO ANNENBERG CHALLENGE C/O RUZICKA &amp; ASSOCIATES, LTD.</b>	Employer identification number <b>36-4016426</b>
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>770 FRONTAGE ROAD, NO. 108</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NORTHFIELD, IL 60093</b>	

**Check type of return to be filed** (file a separate application for each return).

- |  |  |                                    |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the **whole group**, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until **AUGUST 15, 2003** to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year **2002** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

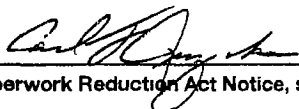
3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ \_\_\_\_\_

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ \_\_\_\_\_

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FID coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ \_\_\_\_\_ N/A

### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶  Title ▶ **CPA-AGENT** Date ▶ **5-14-03**

LHA For Paperwork Reduction Act Notice, see instruction

Form 8868 (12-2000)

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box  **X**
- Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

<b>Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.</b>		
Type or print. File by the extended due date for filing the return. See instructions.	Name of Exempt Organization <b>CHICAGO ANNENBERG CHALLENGE C/O RUZICKA &amp; ASSOCIATES, LTD.</b>	Employer identification number <b>36-4016426</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>770 FRONTAGE ROAD, NO. 108</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>NORTHFIELD, IL 60093</b>	

**Check type of return to be filed** (File a separate application for each return):

Form 990   
  Form 990-EZ   
  Form 990-T (sec. 401(a) or 408(a) trust)   
  Form 1041-A   
  Form 5227   
  Form 8870  
 Form 990-BL   
  Form 990-PF   
  Form 990-T (trust other than above)   
  Form 4720   
  Form 6069

- STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**
- If the organization does not have an office or place of business in the United States, check this box
  - If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the **whole** group, check this box . If it is for **part** of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 17, 2003.

5 For calendar year 2002, or other tax year beginning \_\_\_\_\_ and ending \_\_\_\_\_.

6 If this tax year is for less than 12 months, check reason:  Initial return     Final return     Change in accounting period

7 State in detail why you need the extension SEE STATEMENT 3

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions ..... \$ \_\_\_\_\_

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 ..... \$ \_\_\_\_\_

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions ... \$ N/A

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *Carl H. Ruzicka* Title CPA-AGENT Date 8.17.03

**Notice to Applicant - To Be Completed by the IRS**

- We have approved this application. Please attach this form to the organization's return.
- We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.
- We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
- Other \_\_\_\_\_

**EXTENSION APPROVED**

Director \_\_\_\_\_ By: \_\_\_\_\_ Date SEP 09 2003

**Alternate Mailing Address** - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

LINDA WEISKOPF, FIELD DIRECTOR, SUBMISSION PROCESSING, OGDEN

Type or print	Name <b>RUZICKA &amp; ASSOCIATES, LTD.</b>
	Number and street (include suite, room, or apt. no.) Or a P.O. box number <b>770 FRONTAGE ROAD, SUITE 108</b>
	City or town, province or state, and country (including postal or ZIP code) <b>NORTHFIELD, IL 60093</b>