

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>LINCOLN HEALTHCARE FOUNDATION</b>		A Employer identification number <b>38-1359220</b>
Number and street (or P O box number if mail is not delivered to street address) <b>838 KENMORE DRIVE</b>		B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code <b>CHAPEL HILL NC 27514</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>1,804,627</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	21,737	21,737		
4	Dividends and interest from securities	15,798	15,798		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	73,471			
b	Gross sales price for all assets on line 6a <b>811,976</b>				
7	Capital gain net income (from Part IV, line 2)		73,471		
8	Net short-term capital gain			26,215	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total. Add lines 1 through 11</b>	<b>111,006</b>	<b>111,006</b>	<b>26,215</b>	
13	Compensation of officers, directors, trustees, etc	12,000	7,920		4,080
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	70	63		7
b	Accounting fees (attach schedule)	5,500	4,950		550
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	2,571			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)	24,512	24,512		
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	<b>44,653</b>	<b>37,445</b>	<b>0</b>	<b>4,637</b>
25	Contributions, gifts, grants paid	85,000			85,000
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	<b>129,653</b>	<b>37,445</b>	<b>0</b>	<b>89,637</b>
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	<b>-18,647</b>			
b	<b>Net investment income</b> (if negative, enter -0-)		<b>73,561</b>		
c	<b>Adjusted net income</b> (if negative, enter -0-)			<b>26,215</b>	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2)

*JR 4.25*

SCANNED JAN 05 2015  
SCANNED NOV 05 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	28,334	20,564	20,564
	2 Savings and temporary cash investments	11,050	104,227	104,227
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	4,403	2,787	2,806
	b Investments – corporate stock (attach schedule)	765,661	913,228	965,568
	c Investments – corporate bonds (attach schedule)	965,119	713,496	711,443
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ )	30	19	19	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,774,597	1,754,321	1,804,627	
Liabilities	17 Accounts payable and accrued expenses	1,629		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	1,629	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,772,968	1,754,321	
30 Total net assets or fund balances (see instructions)	1,772,968	1,754,321		
31 Total liabilities and net assets/fund balances (see instructions)	1,774,597	1,754,321		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,772,968
2 Enter amount from Part I, line 27a	2	-18,647
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,754,321
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,754,321

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 811,976		738,505	73,471
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <span style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	73,471
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</span>	<b>3</b>	26,215

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	84,821	1,885,723	0.044981
2012	74,397	1,858,960	0.040021
2011	115,282	1,925,875	0.059860
2010	104,827	1,949,024	0.053784
2009	129,735	1,914,091	0.067779

2 Total of line 1, column (d)	<b>2</b>	0.266425
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.053285
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	1,865,947
5 Multiply line 4 by line 3	<b>5</b>	99,427
6 Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	736
7 Add lines 5 and 6	<b>7</b>	100,163
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	89,637

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	1,471
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,471
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,471
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	1,200
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	1,000
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	2,200
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	18
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	711
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>711</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	N/A	
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	X
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MI</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MAURICE B. LANDERS III 838 KENMORE Located at ► CHAPEL HILL NC ZIP+4 ► 27514 Telephone no ► 919-966-5296			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A  **5b**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAURICE B LANDERS III, M D 838 KENMORE	CHAPEL HILL NC 27514	PRESIDENT 5 00	12,000	0
STEPHEN D LANDERS 2407 WARBURTON ROAD	CHARLOTTE NC 28211	VICE-PRES 0 50	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A-DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 N/A		
2		
3 All other program-related investments See instructions		
<b>Total. Add lines 1 through 3</b>		▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,718,273
<b>b</b>	Average of monthly cash balances	<b>1b</b>	176,064
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	25
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,894,362
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,894,362
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	28,415
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,865,947
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	93,297

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	93,297
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	1,471
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,471
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	91,826
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	91,826
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	91,826

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	89,637
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	89,637
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	89,637

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				91,826
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			81,883	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>89,637</u>				
<b>a</b> Applied to 2013, but not more than line 2a			81,883	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2014 distributable amount				7,754
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				84,072
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
N/A

**b** The form in which applications should be submitted and information and materials they should include  
N/A

**c** Any submission deadlines  
N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
N/A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				85,000
<b>Total</b>			▶ 3a	85,000
b Approved for future payment N/A				
<b>Total</b>			▶ 3b	





U.S. RETURN OF PRIVATE FOUNDATION

For the year 2014

LINCOLN HEALTH CARE FOUNDATION

EIN # 38-1359220

PART I - ANALYSIS OF REVENUE AND EXPENSES

	<u>Revenues &amp; Expenses per books</u>	<u>Net Investment Income</u>	<u>Disbursements for Charitable Purposes</u>
<b><u>PAGE 1, LINE 16(a) - LEGAL FEES</u></b>			
Fees in connection with general legal matters	<u>\$ 70</u>	<u>\$ 63</u>	<u>\$ 7</u>
<b><u>PAGE 1, LINE 16(b) - ACCOUNTING FEES</u></b>			
Fees in connection with review of books of account and preparation of Form 990-PF- Return of Private Foundation	<u>\$ 5,500</u>	<u>\$ 4,950</u>	<u>\$ 550</u>
<b><u>PAGE 1, - LINE 18 - TAXES</u></b>			
Excise taxes	<u>\$ 2,571</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>PAGE 1, - LINE 23 - OTHER EXPENSES</u></b>			
Custodial fees	<u>\$ 24,511</u>	<u>\$ 24,511</u>	<u>\$ -</u>

U.S. RETURN OF PRIVATE FOUNDATION  
FOR THE YEAR 2014  
LINCOLN HEALTHCARE FOUNDATION  
EIN # 38-1359220

PART II-BALANCE SHEETS-END OF YEAR

PAGE 2 - LINE 10(b) - INVESTMENTS  
CORPORATE STOCKS-CONTINUED

COMMON STOCKS	NUMBER OF SHARES OR FACE AMOUNT	COST	MARKET VALUE
Abbvie Inc.	50	\$ 2,982	\$ 3,272
Adobe Sys Inc.	40	2,461	2,908
Alcoa Inc.	90	1,463	1,421
Amazon Com Inc.	10	3,253	3,103
Amer Century Inflation Adj. Bond Fund	1,956	23,063	22,730
American Express Co.	45	3,785	4,187
American Intl Group	80	3,896	4,481
AMG Fds. Southern Sun Small Cp-1	1,189	31,549	30,011
Amgen Inc.	30	2,721	4,779
Apple Inc.	77	5,884	8,499
Avery Dennison Corp.	50	2,475	2,594
Berkshire Hathaway Class B	40	4,621	6,006
Biogen Idec Inc.	12	2,846	4,073
Blackrock Inc.	8	2,438	2,860
Boeing Co.	25	3,160	3,249
Bristol Myers Squibb Co.	50	2,559	2,951
Brown Forman Corp. Class B	10	860	878
California Res. Corp. - W/1	12	87	66
CBS Corp. Class B	50	2,964	2,767
Celgene Corp.	30	2,239	3,356
Chevron Corporation	40	5,334	4,487
Clorox Co.	10	1,012	1,042
Colgate Palmolive Co.	30	1,913	2,076
Comcast Corp. Class A	80	3,850	4,641
ConocoPhillips	30	1,710	2,072
Constellation Brands Inc Class A	25	1,986	2,454
CVS/Caremark Corp.	30	2,331	2,889
Disney Walt Co	60	4,267	5,651
Dow Chemical Co.	50	2,456	2,281
Ecolab Inc.	30	2,199	3,136
Exxon Mobil Corporation	65	5,953	6,009
Facebook Inc.	60	2,954	4,681
Fiserv Inc.	30	828	2,129
General Electric Co.	310	8,066	7,834
Gilead Sciences Inc.	40	3,003	3,770
Google Inc. Class C	10	5,527	5,264
Harbor International Fund	2,408	151,627	155,963
Harley Davidson Inc.	20	1,406	1,318
HCA Hidge Inc. Com.	20	1,402	1,468
Helmerich & Payne Inc.	15	1,617	1,011
Hershey Co.	50	4,814	5,197
Home Depot Inc.	60	4,680	6,298
Honeywell International Inc.	40	3,731	3,997
Intel Corp.	90	3,076	3,266
International Flavors	30	2,568	3,041
Johnson & Johnson	75	5,092	7,843
Kansas City Southern	25	3,094	3,051
Kraft Foods Group Inc.	50	2,627	3,133
Lilly Eli & Co.	50	3,453	3,450
Lions Gate Entertainment Corp.	100	3,075	3,202
Lockheed Martin Corp.	20	3,217	3,851
Mainstay High Yield Corp Bond Fund	1,826	10,792	10,500
Medtronics	70	4,027	5,054
Merck & Co. Inc.	110	5,135	6,247

U.S. RETURN OF PRIVATE FOUNDATION  
 FOR THE YEAR 2014  
 LINCOLN HEALTHCARE FOUNDATION  
 EIN # 38-1359220

PART II-BALANCE SHEETS-END OF YEAR

PAGE 2 - LINE 10(b) - INVESTMENTS  
 CORPORATE STOCKS-CONTINUED

COMMON STOCKS	NUMBER OF SHARES OR FACE AMOUNT	COST	MARKET VALUE
MFS International New Discovery	3,727	100,861	104,176
MGM Mirage	110	2,836	2,352
Microsoft Corp.	230	6,895	10,684
Molson Coors Brewing Co. Class B	30	1,609	2,236
Mondelez Intl. Inc.	90	3,441	3,269
Monsanto Co.	25	2,839	2,987
Monster Beverage Corp.	30	2,025	3,251
Morgan Stanley	90	2,789	3,492
Natixis Loomis Sayles Inv. Grade	5,134	62,219	60,935
Newell Rubbermaid Inc.	100	3,108	3,809
Nike Inc. Class B	20	955	1,923
Northrop Grumman Corp.	15	1,668	2,211
Occidental Petroleum	30	2,409	2,418
Oppenheimer Developing Markets Fund	2,235	77,795	78,346
Oppenheimer International Bond Fund	7,160	44,033	42,315
Pepsico Inc.	75	6,206	7,092
Perkins Janus Flexible Bond Fund	6,033	63,625	63,709
Pfizer Inc.	190	5,855	5,919
Phillips 66	30	2,212	2,151
PNC Financial Services Group	30	2,521	2,737
Principal Midcap Blend	1,501	27,323	32,898
Procter & Gamble Co.	55	4,370	5,010
Rollins Inc.	100	2,943	3,310
Roper Industries Inc.	15	1,642	2,345
Sealed Air Corp. New	80	2,628	3,394
Starbucks Corp.	40	3,062	3,282
Thermo Fisher Scientific Inc.	25	3,021	3,132
Time Warner	40	2,477	3,417
Twenty-First Century Fox Inc.	50	1,714	1,920
Tyson Foods Inc. Class A	40	1,601	1,604
United Technologies Corp.	45	4,915	5,175
Universal Health Svcs Inc. Class B	30	3,045	3,338
Vanguard S/T corporate Fund	5,855	62,881	62,413
Verizon Communications	95	4,415	4,444
Viacom Inc. Class B	60	4,846	4,515
Visa Inc, Class A	20	2,464	5,244
Wabtec Corp.	30	1,767	2,607
Wells Fargo & Co. New	100	4,820	5,482
Whole Foods Market Inc.	70	3,265	3,529
Total Common Stocks		\$ 913,228	\$ 965,568



U.S. RETURN OF PRIVATE FOUNDATION  
 FOR THE YEAR 2014  
 LINCOLN HEALTHCARE FOUNDATION  
 EIN # 38-1359220

PART II-BALANCE SHEETS-END OF YEAR (Continued)

PAGE 2 - LINE 10(c) - INVESTMENTS  
CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>NUMBER OF SHARES OR FACE AMOUNT</u>	<u>COST</u>	<u>MARKET VALUE</u>
American Express Credit Corp. 2.75% Due 9/15/15	50,000	\$ 51,950	\$ 50,772
Bank of Nova Scotia 1.85% Due 1/12/15	50,000	51,177	50,020
Berkshire Hathaway 1.9% Due 1/31/17	50,000	50,601	50,722
BHP Finance USA 1.875% Due 11/21/16	50,000	50,840	50,813
Caterpillar Services Corp. 2.45% Due 9/6/18	50,000	50,089	51,173
Coca Cola Co. 1.5% Due 11/15/15	50,000	51,210	50,490
Deere John Cap Corp. 2.95% Due 3/9/15	50,000	51,903	50,232
Google Inc. 2.125% Due 5/19/2016	50,000	51,731	51,075
HSBC Finance Corp. 5.5% Due 1/19/16	50,000	48,975	52,275
Home Depot 2.25% Due 9/10/18	50,000	50,195	50,953
IBM Corp. 1.95% Due 7/22/16	50,000	51,656	50,941
Proctor & Gamble 1.45% Due 8/15/16	50,000	50,964	50,580
Toyota Motors Credit Corp. 2.05% Due 1/12/17	50,000	50,850	50,934
Wal-Mart Stores Inc. 1.5% Due 10/25/15	50,000	51,355	50,463
		<u>\$ 713,496</u>	<u>\$ 711,443</u>

PAGE 2 - LINE 15 - OTHER ASSETS

	<u>Beginning of Year</u>	<u>End of Year</u>	
	<u>(a) Book Value</u>	<u>(b) Book Value</u>	<u>(c) Fair Market</u>
Accrued Interest Receivable	\$ 30	\$ 19	\$ 19
Prepaid Expenses	-	-	-
	<u>\$ 30</u>	<u>\$ 19</u>	<u>\$ 19</u>

U.S. RETURN OF PRIVATE FOUNDATION FOR THE YEAR 2014 LINCOLN HEALTHCARE FOUNDATION EIN # 38-1359220								
	HOW PURCHASED							
DESCRIPTION	P-PURCHASED D-DONATED	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST BASIS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)	CAPITAL GAIN NET INCOME
120 SHS EBAY INC	P	9/4/2013	1/10/2014	6,334.63	6,182.40	152.23		152.23
264.69 SHRS HARBOR INTL FD	P	9/6/2013	1/10/2014	18,624.87	14,474.79	4,150.08		4,150.08
480.64 SHS MFS INTL NEW	P	9/6/2013	1/10/2014	13,794.37	12,977.28	817.09		817.09
164.056 SHS SOUTHERSUN	P	9/6/2013	1/10/2014	4,998.78	4,175.22	823.56		823.56
235.86 SHS OPPENHEIMER	P	9/6/2013	1/10/2014	8,585.30	8,193.78	391.52		391.52
282.154 SHS PRINCIPAL	P	9/6/2013	1/10/2014	5,750.30	5,084.42	665.88		665.88
20 SHS FACEBOOK INC	P	9/6/2013	1/14/2014	1,155.37	984.52	170.85		170.85
4 SHS EOG RESOURCES INC	P	12/5/2013	1/14/2014	668.90	672.70	(3.80)		(3.80)
30 SHS EMC CORP	P	11/13/2013	1/14/2014	759.58	563.40	196.18		196.18
10 SHS DEVON ENERGY	P	8/11/2010	1/14/2014	606.98	642.77	-	(35.79)	(35.79)
10 SHS CONOCOPHILLIPS	P	8/11/2010	1/14/2014	696.08	286.24	-	409.84	409.84
10 SHS CORP NEW CL B	P	12/16/2013	1/14/2014	621.78	592.89	28.89		28.89
30 SHS COCA COLA CO	P	9/16/2013	1/14/2014	1,188.87	922.41	266.46		266.46
20 SHS COMCAST CORP CL A	P	11/8/2013	1/14/2014	1,051.38	962.43	88.95		88.95
10 SHS BAXTER INTL INC	P	9/16/2013	1/14/2014	698.08	721.37	(23.29)		(23.29)
6 SHS BIOGEN IDEC INC	P	11/8/2013	1/14/2014	1,744.40	1,434.05	310.35		310.35
100 SHS BANK OF AMERICA	P	11/8/2013	1/14/2014	1,670.97	1,429.64	241.33		241.33
10 SHS AVERY DENNISON CORP	P	1/7/2014	1/14/2014	501.29	495.05	6.24		6.24
3 SHS APPLE INC	P	8/24/2011	1/14/2014	1,621.47	1,129.83	-	491.64	491.64
5 SHS AMGEN INC	P	3/19/2013	1/14/2014	587.83	453.55	134.28		134.28
30 SHS AMERICAN INTL GROUP	P	11/8/2013	1/14/2014	1,561.47	1,461.07	100.40		100.40
20 SHS MICROSOFT CORP	P	8/11/2010	1/14/2014	710.98	494.57	-	216.41	216.41
10 SHS NIKE INC CL B	P	Various	1/14/2014	769.83	272.85	-	496.98	496.98
20 SHS MERCK & CO INC NEW	P	11/18/2013	1/14/2014	989.58	933.59	55.99		55.99
10 SHS MEDTRONIC INC	P	11/25/2013	1/14/2014	593.48	575.29	18.19		18.19
20 SHS KRAFT FOODS GROUP	P	11/13/2013	1/14/2014	1,061.38	1,052.91	8.47		8.47
5 SHS KANSAS CITY SOUTHERN	P	12/24/2013	1/14/2014	580.63	618.82	(38.19)		(38.19)
10 SHS JOHNSON & JOHNSON	P	Various	1/14/2014	946.18	674.70	-	271.48	271.48
5 SHS KIMBERLY CLARK CORP	P	12/5/2013	1/14/2014	518.34	520.36	(2.02)		(2.02)
20 SHS JPMORGAN CHASE & CO	P	3/6/2012	1/14/2014	1,169.37	791.20	-	378.17	378.17
10 SHS HERSHEY CO	P	12/5/2013	1/14/2014	977.08	961.55	15.53		15.53
10 SHS FISERV INC	P	11/23/2010	1/14/2014	586.88	276.04	-	310.84	310.84
TOTALS PAGE 1				82,126.43	71,011.69	8,575.17	2,539.57	11,114.74

U.S. RETURN OF PRIVATE FOUNDATION								
FOR THE YEAR 2014								
LINCOLN HEALTHCARE FOUNDATION								
EIN # 38-1359220								
	HOW							
	PURCHASED							
	P-PURCHASED	DATE	DATE	SALES	COST	SHORT-TERM	LONG-TERM	CAPITAL GAIN
DESCRIPTION	D-DONATED	ACQUIRED	SOLD	PRICE	BASIS	GAIN (LOSS)	GAIN (LOSS)	NET INCOME
2SHS GRAINGER W W INC	P	11/25/2009	1/14/2014	507.15	197.27	-	309.88	309.88
20 SHS GENERAL MTRS CO	P	9/4/2013	1/14/2014	809.38	705.40	103.98		103.98
10 SHS EXPRESS SCRIPTS HLDG	P	11/7/2013	1/14/2014	719.38	547.80	171.58		171.58
5 SHS ECOLAB INC	P	11/7/2013	1/14/2014	523.39	366.45	156.94		156.94
10 SHS LAZARD LTD CL A	P	9/4/2013	1/14/2014	451.59	363.44	88.15		88.15
10 SHS WABTEC CORP	P	9/4/2013	1/14/2014	732.18	589.10	143.08		143.08
30 SHS INVESCO LTD	P	11/23/2010	1/14/2014	1,080.30	627.60	-	452.70	452.70
4 SHS VISA INC CL A	P	4/21/2011	1/14/2014	890.14	311.76	-	578.38	578.38
20 SHS VERIZON COMMUNICATIONS	P	11/13/2013	1/14/2014	952.18	737.80	214.38		214.38
5 SHS UNITED TECHNOLOGIES	P	11/19/2013	1/14/2014	568.09	546.06	22.03		22.03
30 SHS BANCORP	P	1/28/2009	1/14/2014	1,236.12	435.00	-	801.12	801.12
5SHS PHILIP MORRIS INTL	P	9/16/2013	1/14/2014	416.59	420.10	(3.51)		(3.51)
20 SHS QUALCOMM INC	P	3/19/2013	1/14/2014	1,477.77	1,294.40	183.37		183.37
20 SHS SCHLUMBERGER LTD	P	5/6/2009	1/14/2014	1,732.80	1,119.64	-	613.16	613.16
10 SHS OCCIDENTAL PETROLEUM CORP	P	6/16/2008	1/14/2014	945.28	894.50	-	50.78	50.78
10 SHS PFIZER INC	P	12/5/2013	1/14/2014	307.49	312.88	(5.39)		(5.39)
5 SHS PEPSICO INC	P	12/10/2013	1/14/2014	413.19	413.75	(0.56)		(0.56)
10 SHS MORGAN STANLEY	P	12/16/2013	1/14/2014	314.69	309.94	4.75		4.75
50 SHS JPMORGAN CHASE & CO	P	3/6/2012	1/21/2014	2,954.39	1,978.00	-	976.39	976.39
45 SHS PHILIP MORRIS INTL INC	P	9/16/2013	1/21/2014	3,731.79	3,780.90	(49.11)		(49.11)
40 SHS SCHLUMBERGER LTD	P	5/6/2009	1/21/2014	3,559.41	2,440.28	-	1,119.13	1,119.13
160 SHS GENERAL MTRS CO	P	9/4/2013	1/24/2014	6,087.96	5,643.20	444.76		444.76
18 SHS GRAINGER W W INC	P	11/25/2009	1/27/2014	4,707.65	1,775.47	-	2,932.18	2,932.18
12 SHS APPLE INC	P	8/24/2011	2/3/2014	6,013.95	4,519.32	-	1,494.63	1,494.63
220 SHS EMC CORP	P	11/13/2013	2/7/2014	5,195.10	4,994.29	200.81		200.81
70 SHS LAZARD LTD CL A	P	9/4/2013	2/7/2014	2,980.29	2,544.08	436.21		436.21
80 SHS INVESCO LTD	P	11/23/2010	2/7/2014	2,592.69	1,700.60	-	892.09	892.09
70 SHS PHILIP MORRIS INTL	P	9/16/2013	2/14/2014	5,544.01	5,921.65	(377.64)		(377.64)
60 SHS ATWOOD OCEANICS INC	P	9/16/2013	2/14/2014	2,821.84	3,392.79	(570.95)		(570.95)
50000 UNITS PFIZER INC	P	12/5/2013	2/18/2014	50,000.00	50,534.00	(534.00)		(534.00)
60 SHS COCA COLA CO	P	9/16/2013	2/19/2014	2,318.69	1,844.81	473.88		473.88
TOTALS PAGE 2				112,585.48	101,262.28	1,102.76	10,220.44	11,323.20

U.S. RETURN OF PRIVATE FOUNDATION FOR THE YEAR 2014 LINCOLN HEALTHCARE FOUNDATION EIN # 38-1359220								
	HOW							
	PURCHASED							
	P-PURCHASED	DATE	DATE	SALES	COST	SHORT-TERM	LONG-TERM	CAPITAL GAIN
DESCRIPTION	D-DONATED	ACQUIRED	SOLD	PRICE	BASIS	GAIN (LOSS)	GAIN (LOSS)	NET INCOME
8 SHS VISA INC CL A	P	4/21/2011	2/19/2014	1,792.54	623.51	-	1,169.03	1,169.03
30 SHS EXPRESS SCRIPTS HLDG	P	11/7/2013	2/19/2014	2,288.30	1,643.40	644.90		644.90
20 SHS OCCIDENTAL PETROLEUM	P	6/16/2008	2/19/2014	1,842.58	1,645.60	-	196.98	196.98
25 SHS CONOCOPHILLIPS	P	8/11/2010	2/19/2014	1,621.15	1,151.25	-	469.90	469.90
40 SHS BAXTER INTL INC	P	9/16/2013	2/19/2014	2,759.47	2,885.49	(126.02)		(126.02)
100 SHS COCA COLA CO	P	9/16/2013	3/5/2014	3,818.72	3,807.55	11.17		11.17
20 SHS WABTEC CORP	P	9/4/2013	3/14/2014	1,609.78	1,178.20	431.58		431.58
40 SHS US BANCORP	P	1/28/2009	3/14/2014	1,681.58	579.99	-	1,101.59	1,101.59
90 SHS COCA COLA CO	P	9/16/2013	3/28/2014	3,475.73	3,500.08	(24.35)		(24.35)
40 SHS NIKE INC CL B	P	7/1/2007	4/4/2014	2,971.50	1,091.38	-	1,880.12	1,880.12
100 SHS INVESCO LTD	P	11/23/2010	4/9/2014	3,557.67	2,467.00	-	1,090.67	1,090.67
70 SHS BANK OF AMERICA CORP	P	11/8/2013	4/11/2014	1,143.49	1,000.75	142.74		142.74
30 SHS KRAFT FOODS GROUP	P	11/13/2013	4/11/2014	1,720.59	1,579.36	141.23		141.23
15 SHS ECOLAB INC	P	11/7/2013	4/11/2014	1,575.74	1,099.35	476.39		476.39
30 SHS FISERV INC	P	40505	4/11/2014	1,700.70	828.11	-	872.59	872.59
20 SHS BAXTER INTL INC	P	9/16/2013	4/14/2014	1,463.81	1,442.75	21.06		21.06
80 SHS JPMORGAN CHASE & CO	P	3/6/2012	4/17/2014	4,379.71	3,172.10	-	1,207.61	1,207.61
60 SHS JPMORGAN CHASE & CO	P	3/6/2012	4/22/2014	3,299.46	2,417.40	-	882.06	882.06
300 SHS BANK OF AMERICA CORP	P	11/8/2013	4/23/2014	4,842.88	4,288.92	553.96		553.96
120 SHS US BANCORP	P	1/28/2009	4/23/2014	4,823.91	2,618.08	-	2,205.83	2,205.83
65 SHS SCHLUMBERGER LTD	P	5/6/2009	4/24/2014	6,606.28	4,687.15	-	1,919.13	1,919.13
110 SHS BANK OF AMERICA	P	11/8/2013	5/12/2014	1,626.87	1,572.60	54.27		54.27
40 SHS CONOCOPHILLIPS	P	8/11/2010	5/16/2014	3,143.77	2,887.52		256.25	256.25
100,000 UNITS MICROSOFT CORP	P	8/11/2010	6/2/2014	100,000.00	102,693.00		(2,693.00)	(2,693.00)
10 SHS VERIZON	P	11/13/2013	6/3/2014	496.19	368.90	127.29		127.29
10 SHS AMERICAN INTL GROUP	P	11/8/2013	6/3/2014	540.51	487.02	53.49		53.49
6 SHS VISA INC CL A	P	4/21/2011	6/3/2014	1,286.81	467.64		819.17	819.17
50,000 UNITS GERAL ELEC CAP CORP	P	Various	6/9/2014	50,000.00	49,540.50		459.50	459.50
.25 SHS TIME INC	P	1/21/2014	6/11/2014	5.70	5.11	0.59		0.59
50,000 UNITS BANK OF AMERICA CORP	P	11/8/2013	6/16/2014	50,000.00	48,856.00	1,144.00		1,144.00
136.463 SHS AMG FDS SOUTHERNSUN SMALL CP	P	Various	6/18/2014	4,261.74	3,472.98		788.76	788.76
336.685 SHS HARBOR INTL FD	P	9/6/2013	6/18/2014	25,012.33	18,342.60	6,669.73		6,669.73
TOTALS PAGE 3				295,349.51	272,401.29	10,322.03	12,626.19	22,948.22

U.S. RETURN OF PRIVATE FOUNDATION FOR THE YEAR 2014 LINCOLN HEALTHCARE FOUNDATION EIN # 38-1359220								
DESCRIPTION	HOW PURCHASED	DATE	DATE	SALES	COST	SHORT-TERM	LONG-TERM	CAPITAL GAIN
	P-PURCHASED D-DONATED	ACQUIRED	SOLD	PRICE	BASIS	GAIN (LOSS)	GAIN (LOSS)	NET INCOME
525.057 SHS MFS INTL NEW DISCOVERY	P	9/6/2013	6/18/2014	15,909.23	14,176.54	1,732.69		1,732.69
372.796 SHS OPPENHEIMER DEVELOPING MARKETS	P	6/6/2013	6/18/2014	14,658.34	12,950.93	-	1,707.41	1,707.41
238.026 SHS PRINCIPAL MIDCAP BLEND	P	6/6/2013	6/18/2014	5,098.52	4,289.23	-	809.29	809.29
20 SHS AMERICAN INTL GROUP	P	11/8/2013	6/20/2014	1,102.97	974.05	128.92		128.92
20 SHS APPLE INC	P	8/24/2011	6/20/2014	1,839.75	1,076.03	-	763.72	763.72
10 SHS AMERICAN EXPRESS CO	P	9/12/2013	6/20/2014	946.67	841.22	105.45		105.45
10 SHS ADOBE SYS INC	P	1/15/2014	6/20/2014	675.38	615.16	60.22		60.22
5 SHS CONOCOPHILLIPS	P	8/11/2010	6/20/2014	416.59	360.94	-	55.65	55.65
10 SHS DEVON ENERGY CORPORATION	P	8/11/2010	6/20/2014	778.28	642.77	-	135.51	135.51
15 SHS EOG RESOURCES INC	P	12/5/2013	6/20/2014	1,680.86	1,261.31	419.55		419.55
10SHS CELGENE CORP	P	11/13/2013	6/20/2014	1,601.06	1,492.73	108.33		108.33
2 SHS BIOGEN IDEC INC	P	11/8/2013	6/20/2014	610.58	478.02	132.56		132.56
10 SHS BRISTOL MYERS SQUIBB	P	12/4/2013	6/20/2014	474.03	511.80	(37.77)		(37.77)
2 SHS BLACKROCK INC	P	2/11/2014	6/20/2014	623.44	609.62	13.82		13.82
10 SHS BAXTER INTL INC	P	9/16/2013	6/20/2014	730.68	721.37	9.31		9.31
10 SHS AVERY DENNISON CORP	P	1/7/2014	6/20/2014	505.08	495.05	10.03		10.03
10 SHS BERKSHIRE HATHAWAY	P	11/8/2013	6/20/2014	1,258.47	1,155.21	103.26		103.26
5 SHS AMGEN INC	P	3/19/2013	6/20/2014	582.18	453.55	-	128.63	128.63
40 SHS MERCK & CO INC	P	11/18/2013	6/20/2014	2,323.34	1,867.17	456.17		456.17
10 SHS KIMBERLY CLARK CORP	P	12/5/2013	6/20/2014	1,111.37	1,040.71	70.66		70.66
5 SHS HELMERICH & PAYNE INC	P	5/13/2014	6/20/2014	566.08	538.89	27.19		27.19
10 SHS JOHNSON & JOHNSON	P	7/1/2004	6/20/2014	1,017.37	674.70		342.67	342.67
10 SHS FISERV INC	P	11/23/2010	6/20/2014	597.08	276.04		321.04	321.04
1 SH GOOGLE INC CL C	P	4/11/2014	6/20/2014	543.53	552.72	(9.19)		(9.19)
20 SHS GENERAL ELECTRIC CO	P	2/13/2014	6/20/2014	536.18	507.22	28.96		28.96
5 SHS EXOLAB INC	P	11/7/2013	6/20/2014	539.73	366.45	173.28		173.28
5 SHS EXXON MOBIL	P	2/13/2014	6/20/2014	508.73	457.93	50.80		50.80
10 SHS FACEBOOK INC	P	11/6/2013	6/20/2014	644.58	492.26	152.32		152.32
5 SHS ROPER INDS INC	P	9/28/2010	6/20/2014	732.48	547.30		185.18	185.18
20 SHS PFIZER INC	P	12/5/2013	6/20/2014	589.68	625.75	(36.07)		(36.07)
10 SHS NIKE INC CL B	P	Various	6/20/2014	749.48	272.84		476.64	476.64
10 SHS OCCIDENTAL PETROLEUM	P	6/16/2008	6/20/2014	1,023.97	822.80		201.17	201.17
TOTALS PAGE 4				60,975.71	52,148.31	3,700.49	5,126.91	8,827.40

U.S. RETURN OF PRIVATE FOUNDATION FOR THE YEAR 2014 LINCOLN HEALTHCARE FOUNDATION EIN # 38-1359220								
	HOW							
	PURCHASED							
	P-PURCHASED	DATE	DATE	SALES	COST	SHORT-TERM	LONG-TERM	CAPITAL GAIN
DESCRIPTION	D-DONATED	ACQUIRED	SOLD	PRICE	BASIS	GAIN (LOSS)	GAIN (LOSS)	NET INCOME
10 SHS MORGAN STANLEY	P	41745	6/20/2014	324.84	309.94	14.90		14.90
40 SHS MONSTER BEVERAGE CORP	P	4/14/2014	6/20/2014	2,811.93	2,666.35	145.58		145.58
10 SHS MOLSON COORS BREWING CO CL B	P	1/29/2014	6/20/2014	713.48	536.17	177.31		177.31
60 SHS MICROSOFT CORP	P	8/11/2010	6/20/2014	2,502.54	1,522.01		980.53	980.53
10 SHS KRAFT FOODS GROUP	P	11/13/2013	6/20/2014	592.58	526.45	66.13		66.13
1 SH VISA INC CL A	P	4/21/2011	6/20/2014	211.34	77.94		133.40	133.40
10 SHS LAZARD LTD CL A	P	9/4/2013	6/20/2014	526.68	363.44	163.24		163.24
10 SHS WABTEC CORP	P	9/4/2013	6/20/2014	816.38	589.10	227.28		227.28
10 SHS UNITED TECHNOLOGIES CORP	P	11/19/2013	6/20/2014	1,172.07	1,092.12	79.95		79.95
10 SHS VIACOM INC CL B	P	12/5/2013	6/20/2014	863.98	799.03	64.95		64.95
20 SHS VERIZON COMMUNICATIONS	P	11/13/2013	6/20/2014	982.07	737.79	244.28		244.28
10 SHS TIME WARNER INC	P	1/21/2014	6/20/2014	682.18	619.32	62.86		62.86
15 SHS CELGENE CORP	P	11/13/2013	6/24/2014	2,493.56	2,239.09	254.47		254.47
22 SHS EOG RESOURCES INC	P	12/5/2013	6/24/2014	2,518.26	1,847.08	671.18		671.18
15 SHS KIMBERLY CLARK CORP	P	12/5/2013	6/24/2014	1,693.08	1,561.07	132.01		132.01
20 SHS WABTEC CORP	P	9/4/2013	7/21/2014	1,611.91	1,178.20	433.71		433.71
20 SHS MOLSON COORS BREWING CO	P	1/29/2014	7/21/2014	1,445.69	1,072.35	373.34		373.34
20 SHS FISERV INC	P	11/23/2010	7/23/2014	1,253.19	552.08		701.11	701.11
30 SHS BAXTER INTL INC	P	9/16/2013	7/28/2014	2,302.31	2,164.12	138.19		138.19
60 SHS LAZARD LTD CL A	P	9/4/2013	7/28/2014	3,060.41	2,180.64	879.77		879.77
20 SHS KIMBERLY CLARK CORP	P	12/5/2013	7/29/2014	2,190.45	2,081.42	109.03		109.03
30 SHS QUALCOMM INC	P	3/19/2013	8/8/2014	2,181.54	1,941.60		239.94	239.94
6 SHS TIME INC	P	1/21/2014	8/8/2014	144.98	122.67	22.31		22.31
30 SHS DEVON ENERGY CORPORATION	P	8/11/2010	8/13/2014	2,213.63	1,761.50		452.13	452.13
8 SHS BLACKROCK INC	P	2/11/2014	9/2/2014	2,661.40	2,438.46	222.94		222.94
10 SHS ROPER INDS INC	P	9/28/2010	9/2/2014	1,502.22	1,094.60		407.62	407.62
7,946.974 SHS PIMCO TOTAL	P	6/18/2014	10/1/2014	86,383.61	86,383.61	-		-
20 SHS AMGEN INC	P	3/19/2013	10/3/2014	2,815.18	1,814.20		1,000.98	1,000.98
30 SHS VERIZON COMMUNICATIONS	P	11/13/2013	10/22/2014	1,439.34	1,106.69	332.65		332.65
15 SHS IBM CORP	P	6/10/2013	10/23/2014	2,522.79	2,878.07		(355.28)	(355.28)
20 SHS CONOCOPHILLIPS	P	8/11/2010	11/3/2014	1,411.08	1,085.20		325.88	325.88
20 SHS OCCIDENTAL PETROLEUM CORP	P	6/16/2008	11/3/2014	1,771.68	1,645.60		126.08	126.08
TOTALS PAGE 5				135,816.38	126,987.91	4,816.08	4,012.39	8,828.47

U.S. RETURN OF PRIVATE FOUNDATION FOR THE YEAR 2014 LINCOLN HEALTHCARE FOUNDATION EIN # 38-1359220								
	HOW							
	PURCHASED							
	P-PURCHASED	DATE	DATE	SALES	COST	SHORT-TERM	LONG-TERM	CAPITAL GAIN
DESCRIPTION	D-DONATED	ACQUIRED	SOLD	PRICE	BASIS	GAIN (LOSS)	GAIN (LOSS)	NET INCOME
45 SHS QUALCOMM INC	P	41352	11/13/2014	3,124.23	2,912.40		211.83	211.83
20 SHS EOG RESOURCES INC	P	12/5/2013	11/14/2014	1,975.10	1,670.38	304.72		304.72
6,886.164 SHS OPPENHEIMER INTL BOND FD Y	P	6/18/2014	11/18/2014	41,179.26	42,349.91	(1,170.65)		(1,170.65)
2,941.151 SHS PIMCO HIGH YIELD	P	6/18/2014	11/18/2014	28,058.58	28,793.87	(735.29)		(735.29)
188.354 SHS PRINCIPAL MIDCAP BLEND	P	6/6/2013	11/18/2014	4,239.85	3,394.14		845.71	845.71
2,188.306 SHS VANGUARD S/T CORP	P	6/18/2014	11/18/2014	23,436.76	23,502.41	(65.65)		(65.65)
15 SHS APPLE INC	P	8/24/2011	11/20/2014	1,704.11	807.02		897.09	897.09
25 SHS EOG RESOURCES INC	P	12/5/2013	12/3/2014	2,182.46	2,339.60	(157.14)		(157.14)
30 SHS APACHE CORP	P	7/23/2014	12/3/2014	1,942.11	2,419.80	(477.69)		(477.69)
20 SHS DEVON ENERGY CORPORATION	P	8/11/2010	12/3/2014	1,181.71	1,180.60		1.11	1.11
20 SHS BERKSHIRE HATHAWAY CL B	P	11/8/2013	12/5/2014	2,995.92	2,310.41		685.51	685.51
55 SHS EXPRESS SCRIPTS HLDG CO	P	11/7/2013	12/19/2014	4,389.00	3,012.90		1,376.10	1,376.10
AMG SOUTHERSUN SMALL CAP FUND	P	Various	3/27/2014	2,481.84	-		2,481.84	2,481.84
OPPENHEIMER DEV. MARKETS FD CAPITAL GAIN DIST.	P	6/6/2013	12/5/2014	1,335.52	-		1,335.52	1,335.52
AMERICAN CENTURY INFLATION ADJ BOND FD	P	Various	12/9/2014	81.18	-	-	81.18	81.18
VANGUARD SHORT TERM CORPORATE FD	P	Various	12/18/2014	58.55	-	-	58.55	58.55
NATIXIS LOOMIS SAYLES INV	P	Various	12/18/2014	593.95	-	-	593.95	593.95
PRINCIPAL MIDCAP BLEND	P	6/6/2013	12/17/2014	1,587.22	-		1,587.22	1,587.22
AMG SOUTHERSUN SMALL CAP FUND	P	9/6/2013	12/26/2014	2,575.46	-		2,575.46	2,575.46
TOTALS PAGE 6				125,122.81	114,693.44	(2,301.70)	12,731.07	10,429.37
TOTALS PAGE 5				135,816.38	126,987.91	4,816.08	4,012.39	8,828.47
TOTALS PAGE 4				60,975.71	52,148.31	3,700.49	5,126.91	8,827.40
TOTALS PAGE 3				295,349.51	272,401.29	10,322.03	12,626.19	22,948.22
TOTALS PAGE 2				112,585.48	101,262.28	1,102.76	10,220.44	11,323.20
TOTALS PAGE 1				82,126.43	71,011.69	8,575.17	2,539.57	11,114.74
				811,976.32	738,504.92	26,214.83	47,256.57	73,471.40

U.S. RETURN OF PRIVATE FOUNDATION  
FOR THE YEAR 2014  
LINCOLN HEALTHCARE FOUNDATION  
EIN # 38-1359220

PART XV-SUPPLEMENTARY INFORMATION

<u>PAGE 10 - LINE 3(a) - CONTRIBUTIONS PAID DURING THE YEAR</u>	<u>AMOUNT</u>
Crisis Assistance Ministry - Emergency Financial Assistance Program Charlotte, North Carolina	10,000
Child Care Resources, Inc. - Child Care Programs Charlotte, North Carolina	10,000
Teen Health Connection - Patient Assistance Fund Charlotte, North Carolina	10,000
North Carolina MedAssist - Medication and Healthcare Assistance Charlotte, North Carolina	10,000
ProPublica - Journalism in the Public Interest New York, New York	10,000
Charlotte Community Health Clinic - Medical care for low income and uninsured Charlotte, North Carolina	5,000
Care Ring - Healthcare Assistance Charlotte, North Carolina	5,000
Charlotte Urban Ministry Center - Programs for the Homeless Charlotte, North Carolina	5,000
Washington School of Psychiatry Washington, DC.	5,000
Scnd Harvest Food Bank of Charlotte - Community Food Bank Charlotte, North Carolina	5,000
Parent Encouragement Program (PEP) Washington, DC	5,000
Southwest Kids Cancer Foundation Phoenix, Arizona	5,000
	<u>\$ 85,000</u>