

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2003

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2003, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of organization

HARVEY RANDALL WICKES FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

472 PLAZA NORTH, 4800 FASHION SQ.

City or town, state, and ZIP code

SAGINAW

MI 48604

A Employer identification number
38-6061470B Telephone number (see page 10 of the instructions)
989-799-1850C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col. (c),
line 16) ▶ \$ 38,985,619 (Part I, column (d) must be on cash basis.)J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see page 10 of the instr.))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	44,955	44,955		
4 Dividends and interest from securities	1,787,835	1,684,494		
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	4,769,848			
b Gross sales price for all assets on line 6a 14391210				
7 Capital gain net income (from Part IV, line 2) STMT 1		4,780,302		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		-63,969		
12 Total. Add lines 1 through 11	6,602,638	6,445,782	0	
13 Compensation of officers, directors, trustees, etc.	104,167	33,509		70,658
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 2	71	71		
b Accounting fees (attach schedule) STMT 3	10,455	7,841		2,614
c Other professional fees (att. schedule) STMT 4	24,384	24,384		
17 Interest				
18 Taxes (att. schedule) (see pg 13 of the instr.) STMT 5	77,836	8,791		5,045
19 Depreciation (att. schedule) & depletion	886	886		
20 Occupancy	10,532	3,686		6,846
21 Travel, conferences, and meetings				
22 Printing and publications	1,821	1,821		
23 Other expenses (attach schedule) STMT 6	9,911	3,607		6,304
24 Total operating and administrative expenses. Add lines 13 through 23	240,063	84,596		91,467
25 Contributions, gifts, grants paid	1,784,484			1,784,484
26 Total expenses and disbursements. Add lines 24 and 25	2,024,547	84,596	0	1,875,951
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,578,091			
b Net investment income (if negative, enter -0-)		6,361,186		
c Adjusted net income (if negative, enter -0-)			0	

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ADMINISTRATIVE EXPENSES

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
A S S E T S	1	Cash-non-interest-bearing	30,636	110,308	110,308	
	2	Savings and temporary cash investments	4,198,837	3,781,359	4,055,344	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments-U S and state government obligations (attach schedule)				
	b	Investments-corporate stock (attach schedule) STMT 7	9,503,577	15,109,985	21,999,431	
	c	Investments-corporate bonds (attach schedule) STMT 8	12,443,602	11,813,388	12,818,293	
	11	Investments-land, buildings, and equipment: basis ▶				
L I A B I L I T I E S		Less: accumulated depreciation ▶				
	12	Investments-mortgage loans				
	13	Investments-other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ 12,170				
		Less: accumulated depreciation ▶ 10,393	2,662	1,777	1,777	
	15	Other assets (describe ▶ SEE STMT 9)	1,398	466	466	
	16	Total assets (to be completed by all filers-see page 16 of the instructions. Also, see page 1, item I)	26,180,712	30,817,283	38,985,619	
	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (att. schedule)				
	22	Other liabilities (describe ▶ SEE STMT 10)	-13,354	45,126		
	23	Total liabilities (add lines 17 through 22)	-13,354	45,126		
		Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
N E T A S S E T S O R F U N D B A L A N C E S	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	26,194,066	30,772,157		
	30	Total net assets or fund balances (see page 17 of the instructions)	26,194,066	30,772,157		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	26,180,712	30,817,283		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,194,066
2	Enter amount from Part I, line 27a	2	4,578,091
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,772,157
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)-Part II, column (b), line 30	6	30,772,157

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH - VARIOUS SECURITIES		P	VARIOUS	VARIOUS
b WILLIAM BLAIR - VARIOUS SECURITIES		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,093,510		2,158,624	-65,114
b 12,297,700		7,452,284	4,845,416
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-65,114
b			4,845,416
c			
d			
e			

2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,780,302
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). { If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 17 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2002	1,951,392	36,128,234	5.401294
2001	1,858,180	39,572,563	4.695627
2000	1,839,656	37,780,253	4.869359
1999	1,798,748	38,716,545	4.645941
1998	1,755,116	37,762,111	4.647823

2 Total of line 1, column (d)	2	24.260044
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	4.852009
4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5	4	36,194,310
5 Multiply line 4 by line 3	5	1,756,151
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	63,612
7 Add lines 5 and 6	7	1,819,763
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17.	8	1,875,951

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see page 17 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	63,612
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	63,612
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	63,612
6	Credits/Payments:		
a	2003 estimated tax payments and 2002 overpayment credited to 2003	6a	20,000
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	20,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	43,612
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2004 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 18 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. \$ 0 (2) On organization managers. \$ 0		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. \$ 0		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," att. explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2003 or the taxable year beginning in 2003 (see instructions for Part XIV on page 25)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names & addresses		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address N/A	X	
12 The books are in care of HUGO E. BRAUN, JR. Telephone no. 989-799-1850 Located at 4800 FASHION SQUARE BLVD., SAGINAW, MI ZIP+4 48604-0000		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the organization (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	1b <input checked="" type="checkbox"/>
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003?		1c <input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003? If "Yes," list the years <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 19	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see page 19 of the instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 20 <input type="checkbox"/> 19	2b	
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003.)	N/A	
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a <input checked="" type="checkbox"/>
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003?		4b <input checked="" type="checkbox"/>
5a	During the year did the organization pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870		6b <input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contrib to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		104,167	0	0

2 Compensation of five highest-paid employees (other than those included on line 1-see page 20 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

3 Five highest-paid independent contractors for professional services-(see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See page 21 of the instructions		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	35,987,563
b	Average of monthly cash balances	1b	747,836
c	Fair market value of all other assets (see page 22 of the instructions)	1c	10,093
d	Total (add lines 1a, b, and c)	1d	36,745,492
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	36,745,492
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	551,182
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,194,310
6	Minimum investment return. Enter 5% of line 5	6	1,809,716

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,809,716
2a	Tax on investment income for 2003 from Part VI, line 5	2a	63,612
b	Income tax for 2003. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	63,612
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,746,104
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Add lines 4a and 4b	4c	
5	Add lines 3 and 4c	5	1,746,104
6	Deduction from distributable amount (see page 23 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,746,104

Part XII Qualifying Distributions (see page 23 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	1,875,951
b	Program-related investments-Total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,875,951
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	63,612
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,812,339

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				1,746,104
2 Undistributed income, if any, as of the end of 2002:				
a Enter amount for 2002 only			1,745,966	
b Total for prior years: 20____, 20____, 19____				
3 Excess distributions carryover, if any, to 2003:				
a From 1998				
b From 1999				
c From 2000				
d From 2001				
e From 2002				
f Total of lines 3a through e				
4 Qualifying distributions for 2003 from Part XII, line 4: \$ 1,875,951				
a Applied to 2002, but not more than line 2a			1,745,966	
b Applied to undistributed income of prior years (Election required-see page 24 of the instructions)				
c Treated as distributions out of corpus (Election required-see page 24 of the instructions)				
d Applied to 2003 distributable amount				129,985
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount-see page 24 of the instructions				
e Undistributed income for 2002. Subtract line 4a from line 2a. Taxable amount-see page 24 of the instructions				
f Undistributed income for 2003. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2004				1,616,119
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8 Excess distributions carryover from 1998 not applied on line 5 or line 7 (see page 25 of the instructions)				
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 1999				
b Excess from 2000				
c Excess from 2001				
d Excess from 2002				
e Excess from 2003				

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

b Check box to indicate whether the organization is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
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(4) Gross investment income

[illegible]

N/A

N/A

SEE STMT 12

N/A

SEE STMT 13

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a Paid during the year SEE STATEMENT					1,784,484
Total					▶ 3a 1,784,484
b Approved for future payment SEE STATEMENT					1,019,510
Total					▶ 3b 1,019,510

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Desc		Date	Date	Sale	Cost &	Deprec	Net
How	Whom	Acquired	Sold	Price	Expense		G/L
Rec'd	Sold						
CANON COPIER	PURCHASE	3/30/96	12/31/03	\$	\$	\$	\$
MERRILL LYNCH -	VARIOUS SECURITIES	VARIOUS	VARIOUS	2,093,510	2,158,624		-65,114
WILLIAM BLAIR -	PURCHASE VARIOUS	VARIOUS	VARIOUS	12297700	7,452,284		4,845,416
	VARIOUS SECURITIES						
	PURCHASE VARIOUS						
TOTAL				\$ 14391210	\$9,610,908	\$ 0	\$4,780,302

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BRAUN KENDRICK LEGAL FEES	\$ 71	\$ 71	\$	\$
TOTAL	\$ 71	\$ 71	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREWS HOOPER & PAVLIK - FIN. STATEMENT AUDIT & 990PF PREP.	\$ 10,455	\$ 7,841	\$	\$ 2,614
TOTAL	\$ 10,455	\$ 7,841	\$ 0	\$ 2,614

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MERRILL LYNCH INVESTMENT FEES	\$ 150	\$ 150	\$	\$
WILLIAM BLAIR INVESTMENT FEES	24,234	24,234		
TOTAL	\$ 24,384	\$ 24,384	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$ 7,538	\$ 2,569	\$	\$ 4,969
FEDERAL EXCISE TAXES	64,000			
FOREIGN TAXES WITHELD	6,181	6,181		
PROPERTY TAXES	117	41		76
TOTAL	\$ 77,836	\$ 8,791	\$ 0	\$ 5,045

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISCELLANEOUS	4,746	1,660		3,086
INSURANCE	4,950	1,732		3,218
CONCENTRIC NETWORK	215	215		
TOTAL	\$ 9,911	\$ 3,607	\$ 0	\$ 6,304

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE STATEMENT	\$ 9,503,577	\$15,109,985	COST	\$21,999,431
TOTAL	<u>\$ 9,503,577</u>	<u>\$15,109,985</u>		<u>\$21,999,431</u>

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE STATEMENT	\$12,443,602	\$11,813,388	COST	\$12,818,293
TOTAL	<u>\$12,443,602</u>	<u>\$11,813,388</u>		<u>\$12,818,293</u>

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PURCHASED INTEREST	\$ 1,398	\$ 466	\$ 466
TOTAL	<u>\$ 1,398</u>	<u>\$ 466</u>	<u>\$ 466</u>

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
STATE WITHHOLDING TAX PAYABLE	\$ 529	\$ 980
FEDERAL EXCISE TAX PAYABLE	-13,883	44,146
TOTAL	<u>\$ -13,354</u>	<u>\$ 45,126</u>

Federal Statements

Statement 11 - Form 990-PF, Part VIII - Information About Officers, Directors, Etc.

Name	Address						
	City, State, Zip	Title	Average Hours	Comp	Benefits	Expenses	
HUGO E. BRAUN, JR.	4301 FASHION SQUARE BLVD. SAGINAW, MI 48603	PRESIDENT	15 HRS/WEEK	64,000	0	0	
JAMES V. FINKBEINER	DECEASED						
		PRESIDENT	10 HRS/WEEK	10,000	0	0	
WILLIAM HENDRICK	P.O. BOX 8440 SAGINAW, MI 48608-8440	TRUSTEE	24 HRS/YEAR	1,000	0	0	
RICHARD HEUSCHELE	1447 N. HARRISON SAGINAW, MI 48602	TRUSTEE	12 HRS/YEAR	1,000	0	0	
CRAIG W. HORN	4301 FASHION SQUARE BLVD. SAGINAW, MI 48603	V.P.	35 HRS/YEAR	1,000	0	0	
RICHARD KATZ	5565 STATE STREET SAGINAW, MI 48603	TRUSTEE	20 HRS/YEAR	1,000	0	0	
LLOYD J. YEO	P.O. BOX 3275 SAGINAW, MI 48605	TREASURER	24 HRS/YEAR	750	0	0	
MICHELE PAVLICEK	9293 MARSHALL ROAD BIRCH RUN, MI 48415	SECRETARY	1,176 HRS/YR	22,417	0	0	
MARY LOU CASE	4480 MACKINAW SAGINAW, MI 48603	TRUSTEE	18 HRS/YEAR	1,000	0	0	
PETER EWEND	P.O. BOX 1928 SAGINAW, MI 48605	TRUSTEE	16 HRS/YEAR	1,000	0	0	
ELLEN E. CRANE	4301 FASHION SQUARE BLVD. SAGINAW, MI 48603	TRUSTEE	10 HRS/YEAR	1,000	0	0	

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

REQUESTS FOR FUNDS SHOULD BE IN WRITTEN FORM INCLUDING
SPECIFIC DETAILS AS TO THE INTENDED USE OF THE FUNDS.

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

CHARITABLE AND CIVIC ORGANIZATIONS LOCATED PRIMARILY IN
THE SAGINAW, MICHIGAN AREA.

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part XV – Grants and Contributions Paid during the Year**

Recipient Organization	Purpose	Foundation Status	Amount
American Red Cross	HVAC chiller/boiler system	N/A	\$ 25,000
Anderson Enrichment Center	Costs of programs and events at center	N/A	5,000
Association of Small Foundations	Dues	N/A	400
Boys & Girls Club of Saginaw	Re-paving at Longfellow School	N/A	35,000
Boys & Girls Club of Saginaw	Development/operations	N/A	5,000
Boysville	Building improvements to four properties	N/A	50,000
Child Abuse & Neglect Council	CASA and United for Kids programs	N/A	25,000
Child & Family Services	Roof and carpet replacement	N/A	22,324
Children's Christmas Store	Food/clothing/bedding	N/A	5,000
Citizens Research Council	Operations	N/A	6,000
City of Saginaw (Youth Program)	YMCA youth recreation programs	N/A	50,000
Council on Foundations	Dues	Foundation	4,480
Council of Michigan Foundations	Dues	Foundation	4,500
Delta College	Conversion to digital TV system	N/A	166,667
Emmaus House	Burner on existing boiler at house #2	N/A	5,340
First Ward Community Services	HVAC system	N/A	41,500
Friend of Shiawassee NWR	Gravel trails at the refuge center	N/A	640
Health Delivery, Inc.	Acquisition of Michigan National Bank bldg.	N/A	150,000
Healthsource Saginaw	15 hydraulic low beds at care center	N/A	15,600
Hidden Harvest	Emergency funding for operating costs	N/A	5,000
Historical Society of Saginaw	We Shall Overcome exhibit at museum	N/A	5,000
Historical Society of Saginaw	From Ice Melts to Beaver Pelts exhibit	N/A	15,000
Junction of Hope Restaurant	Septic system	N/A	20,000
Juneteenth Festival Committee, Inc.	Renovations/creative cultural center	N/A	10,000
Junior Achievement of Sag.	Operations	N/A	13,000
Lutheran Social Services of MI	Air conditioning system at Trinity/ St. John's Center	N/A	30,000
Merrill District Library	Acquisition of new facility	N/A	25,000
Michigan Colleges Foundation	Operations	Foundation	8,000
Michigan Sports Unlimited	Acquisition/repair of equipment	N/A	50,000
Midland Center for the Arts	Dance Theatre of Harlem to Saginaw	N/A	7,500
Mid-Michigan Children's Museum	Garber building/renovations	N/A	75,000
Mid-Michigan Teen Challenge	12-passenger van	N/A	11,000
Old Saginaw City (Roeser Park)	Roeser Park renovations	N/A	35,000
Rauchholz Memorial Library	Renovations	N/A	25,000
Read Association	D.E.A.R. program	N/A	1,200
Read Association	Sponsor a Center program	N/A	1,170
Rebuilding Together	Home repairs for qualified individuals	N/A	5,000
St. Francis Home	Re-roofing	N/A	20,000
Saginaw Area Fireworks	July 4 th display	N/A	3,000
Saginaw Art Museum	Installation of spacesaver vault storage system	N/A	96,413
Saginaw Art Museum	Operations	N/A	10,000

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part XV – Grants and Contributions Paid during the Year (Continued)**

Recipient Organization	Purpose	Foundation Status	Amount
Saginaw Bay Orchestra	Operations	N/A	\$18,000
Saginaw Choral Society	Cost of music	N/A	6,000
Saginaw Community Concert	Operations	N/A	6,000
Saginaw Community Foundation	Saginaw County Veterans Memorial Plaza at Hoyt Park	Foundation	5,000
Saginaw Community Foundation	Saginaw Rotary Club/Saginaw on Stage 2003	Foundation	5,000
Saginaw County Chamber Foundation	Saginaw image art poster	Foundation	2,000
Saginaw County Chamber Foundation	Vision 2020	Foundation	30,000
Saginaw County Chamber Foundation	Crime prevention program	Foundation	20,000
Saginaw County Youth Protection	Renovations at teen parent services bldg.	N/A	15,000
Saginaw Habitat for Humanity	David Wallace memorial	N/A	250
Saginaw Habitat for Humanity	Housing program	N/A	15,000
Saginaw County Sheriff's Dept.	Internet safety and education initiative	N/A	5,000
Saginaw Valley State University Foundation	Scholarships	Foundation	20,000
Saginaw Valley State University Foundation	James V. Finkbeiner Memorial Fund	Foundation	5,000
Saginaw Valley State University Foundation	Education Center	Foundation	200,000
Saginaw Valley State University Foundation	Challenge grant – Creating the Future campaign	Foundation	200,000
Salvation Army	Soup Kitchen and bagged groceries	N/A	24,000
Salvation Army	Consumers Energy program	N/A	25,000
Underground Railroad, Inc.	Re-surfacing of front parking lot	N/A	7,750
United Way of Saginaw	Operations	N/A	44,000
United Way of Saginaw	Software	N/A	12,500
VNA Hospice: Partners in Caring	David Wallace memorial	N/A	250
Westlund Guidance Clinic	Replace air conditioning system	N/A	30,000
			<u>\$1,784,484</u>

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part XV – Grants and Contributions Approved for Future Payment**

Recipient Organization - Purpose	Foundation Status	Amount
Boys & Girls Club – developments/operations	N/A	\$ 15,000
Boysville – improvements to four Saginaw properties	N/A	100,000
Child Abuse & Neglect Council – CASA and United for Kids programs	N/A	25,000
Citizens Research Council – operations	N/A	15,000
Council on Foundations – dues	Foundation	4,010
Junior Achievement of Saginaw – operations	N/A	39,000
Merrill District Library – purchase of new facility	N/A	–
Mid-Michigan Children's Museum – renovations	N/A	150,000
Michigan Colleges Foundation – operations	Foundation	15,000
Read Association – reading programs	N/A	1,500
Rebuilding Together – renovations/repairs	N/A	5,000
Saginaw Area Fireworks – 4 th of July display	N/A	6,000
Saginaw Art Museum – operations	N/A	30,000
Saginaw Bay Orchestra – operations	N/A	54,000
Saginaw Choral Society – operations	N/A	18,000
Saginaw County Chamber Foundation – Saginaw County Vision 2020	Supporting	30,000
Saginaw County Parks and Recreation – phase III rail trail	N/A	100,000
Saginaw Valley Concert Association – operations	N/A	18,000
Saginaw Valley State University Foundation – scholarships	Supporting	70,000
Saginaw Valley State University Foundation – challenge grant	Supporting	300,000
Salvation Army – soup kitchens/bagged groceries	N/A	24,000
Total		<u>\$1,019,510</u>

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part II, Line 10b – Corporate Stock Investments**

		December 31, 2003	
	Number of Shares	Carrying Value	Market Value
Corporate stocks (common unless otherwise noted)			
3M Co.	3,000	\$ 228,093	\$ 255,090
Abbott Labs	10,000	427,170	466,000
American Intl. Group	15,386	642,191	1,019,784
Bank of America Corp.	11,411	218,806	917,787
BP PLC Sponsored ADR	10,616	200,577	523,900
Buckeye Partnerships LP	7,400	196,704	335,590
Canadian Natl. Ry Co.	3,798	79,589	240,337
Carmax, Inc.	15,000	545,180	463,950
CH Robinson Worldwide	3,500	136,150	132,685
Citigroup, Inc.	13,900	130,065	674,706
Citizens Banking Corp. Michigan	9,000	108,009	294,480
Colgate Palmolive Co.	5,000	289,270	250,250
Comcast Corp. Class A	10,000	289,350	327,900
Dell, Inc.	8,000	283,840	271,840
Ecolab, Inc.	15,000	405,818	410,550
Emerson Electric Co.	2,000	54,592	129,500
Enbridge Energy Partners LP	4,700	214,331	234,530
Energizer Holdings, Inc.	2,000	19,919	75,120
Expeditors Intl. Wash	4,000	142,200	150,640
Express Scripts, Inc. Class A	12,500	710,070	830,375
Fastenal Co.	13,000	565,697	646,750
Fifth Third Bancorp.	11,738	99,868	693,716
First Data Corp.	4,000	70,787	164,360
General Electric Co.	11,616	69,418	359,864
General Mills, Inc.	12,216	56,026	553,385
Getty Images, Inc.	4,000	146,640	200,520
Gilead Sciences, Inc.	8,000	437,393	466,240
Goldman Sachs Group	5,000	436,858	493,650
Gulfterra Energy Partnership LP	5,700	199,639	242,136
Idexx Labs Corp.	4,000	191,125	185,120
Ingersoll Rand Co.	2,072	96,495	140,647
Intel Corp.	5,000	161,100	160,250

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part II, Line 10b – Corporate Stock Investments (Continued)**

		December 31, 2003	
	Number of Shares	Carrying Value	Market Value
Corporate stocks (common unless otherwise noted) (continued)			
Interactive Corp.	8,000	\$ 298,869	\$ 271,440
International Business Machines	5,000	457,280	463,400
Investors Financial Service	15,000	385,982	576,150
JP Morgan Chase & Co.	6,700	104,648	246,091
Medco Health Solutions	241	2,310	8,191
Microsoft Corp.	15,000	440,450	410,550
Northern Borders Partners LP	6,200	221,877	243,474
NRG Energy	1,411	68,713	30,901
Paychex, Inc.	10,000	366,883	372,000
Pepsico, Inc.	14,300	99,223	666,666
Pfizer, Inc.	25,500	473,659	900,915
Praxair, Inc.	18,000	597,939	687,600
Resmed, Inc.	10,000	408,600	415,400
Suncor Energy, Inc.	20,000	393,926	501,200
Sungard Data Systems, Inc.	14,000	395,439	387,940
Supervalu, Inc.	4,000	61,215	114,360
TC Pipelines LP	10,100	214,852	329,361
Target Corp.	12,000	76,938	460,800
Teppco Partners LP	7,600	169,894	306,280
Walgreen Co.	9,000	292,590	327,420
Wells Fargo & Co. Del	5,000	267,750	294,450
William Blair Int. Growth Fund Class I	42,596	750,000	802,942
William Blair Small Cap Growth Fund Class I	17,133	356,106	377,448
Zimmer Holdings, Inc.	7,000	351,872	492,800
Total corporate stocks		\$15,109,985	\$21,999,431

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part II, Line 10c – Corporate Bond Investments**

	Maturity Value	December 31, 2003	
		Carrying Value	Market Value
Abitibi-Consolidated, 7.40% Yankee Debentures, due 4/01/18	\$ 140,000	\$ 129,708	\$ 138,043
Aetna, Incorporated, 6.75% Debentures, due 9/15/13	150,000	140,401	164,466
Aetna, Incorporated, 7.25% Debentures, due 8/15/23	150,000	141,240	164,471
Aetna, Incorporated, 7.625% Guarantee, due 8/15/26	200,000	211,822	228,262
AT&T Wireless SVCS, Inc., 8.75% Senior Notes, due 3/01/31	200,000	211,815	246,766
Bankers Trust N.Y., 6.00% Subordinate Notes, due 10/15/08	200,000	193,739	218,068
Beaver Valley Funding, 9.00% Slobs, due 6/1/17	30,000	26,995	34,483
Berkley WR Corp., 8.70% Debentures, due 1/1/22	186,000	192,843	221,918
Boise Cascade Corp., 7.35% Debentures, due 2/1/16	158,000	161,423	160,386
Bowater, Inc., 9.00% Debentures, due 8/1/09	116,000	125,281	128,680
Brunswick Corp., 7.125% Notes, due 8/1/27	100,000	89,646	106,475
CNA Financial, 6.95% Bonds, due 1/15/18	200,000	203,787	200,482
CSX Corp., 8.625% Debentures, due 5/15/22	140,000	161,951	174,572
Champion International Corp., 7.35% Debentures, due 11/1/25	190,000	182,015	210,566
Chemical Bank N.Y., 6.125% Bank Notes, due 11/1/08	200,000	194,571	218,662
Chrysler Corp., 7.45% Debentures, due 3/1/27	100,000	92,709	106,421
Citizens Utilities Co., 7.00% Notes, due 11/1/25	200,000	178,958	189,654
Comm Ed Financing, 8.50% Def Int Cap Sec Series B, due 1/15/27	40,000	40,225	46,750
Commonwealth Edison Co., 7.50% First Mortgage Bonds, due 7/1/13	70,000	72,962	83,647
Continental Cablevision, Inc., 9.00% Senior Debentures, due 9/1/08	35,000	37,084	42,203
Dayton Hudson Corporation, 9.35% Notes, due 6/16/20	100,000	100,000	134,973
Delta Air Lines, 8.30% Notes, due 12/15/29	150,000	138,312	99,188
Delta Airlines, Inc., 9.75% Senior Unsecured Debentures, due 5/15/21	102,000	120,303	74,588
Dillard's, Inc., 6.625% Notes, due 1/15/18	100,000	100,635	95,500
Donnelley R R & Sons, 8.875% Debentures, due 4/15/21	100,000	116,632	124,660
Duke Energy Field, 8.125% Bonds, due 8/16/30	50,000	48,865	61,084
Ensearch Corporation, 6.375% Notes, due 2/1/04	150,000	149,928	150,396
Federated Dept. Stores, 7.45% Debentures, due 7/15/17	100,000	102,569	116,550
First American Corp., 7.55% Callable Debentures, due 4/1/28	200,000	177,973	215,664
Ford Motor Company, 8.875% Debentures, due 4/1/06	48,000	49,658	53,181
Ford Motor Company, 6.375% Senior Unsub Global Notes, due 2/1/29	120,000	100,922	107,054
Freeport McMoran, 7.00% Senior Notes, due 2/15/08	200,000	198,369	130,000

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part II, Line 10c – Corporate Bond Investments (Continued)**

	Maturity Value	December 31, 2003	
		Carrying Value	Market Value
General Motors Corp., 6.75% Global Bonds, due 5/1/28	\$ 100,000	\$ 93,028	\$ 97,541
Georgia Pacific Corp., 7.70% Debentures, due 6/15/15	120,000	116,339	124,800
Georgia Pacific Corp., 7.75% Bonds, due 11/15/29	300,000	253,556	299,250
B.F. Goodrich, 7.00% Bonds, due 4/15/38	75,000	78,016	77,175
Gulf States Utilities Co., 8.25% First Mortgage Bonds, due 4/1/04	200,000	200,283	203,140
Hertz Corp., 7.625% Notes GLB, due 8/15/07	200,000	211,610	219,708
Hilton Hotels Corp., 7.20% Senior Notes, due 12/15/09	100,000	101,324	109,500
Hilton Hotels Corp., 7.50% Senior Notes, due 12/15/17	300,000	296,838	318,750
Household Financing Co., 7.625% Global Bonds, due 5/17/32	240,000	253,218	290,179
Ikon Office Solutions, Inc., 6.75% Debentures, due 12/1/25	295,000	244,976	278,288
IMC Global, Inc., 7.30% Debentures, due 1/15/28	100,000	71,744	82,000
ITT Corp., 8.875% Debentures, due 2/1/08	200,000	210,233	221,538
ITT Hartford Group, Inc., 7.30% Debentures, due 11/1/15	100,000	102,196	116,636
JC Penney & Company, 7.65% Bonds, due 8/15/16	25,000	21,979	27,406
J.P. Morgan Chase & Co., 6.125% Subordinate Notes, due 10/15/08	200,000	191,691	216,000
KN Energy, Inc., 7.25% Debentures, due 3/1/28	100,000	101,822	111,251
Lakehead Pipeline LP, 7.125% Bonds, due 10/1/28	50,000	47,359	54,255
Lockheed Martin Corp., 7.65% Notes, due 5/1/16	50,000	53,065	60,746
Lowes Companies, 6.875% Debentures, due 2/15/28	79,000	71,969	89,055
Lucent Technologies, 6.45% Global Bonds, due 3/15/29	60,000	49,647	47,775
MacMillan Bloedel LTD, 7.70% Debentures, due 2/15/26	65,000	63,723	71,778
Merrill Lynch & Co., 7.375% Notes, due 5/15/06	200,000	201,186	221,812
Midland Bank PLC, 6.95% Yankee Sub Notes, due 3/15/11	200,000	196,454	230,432
Millennium America, Inc., 7.00% Senior Debentures, due 11/15/06	155,000	155,300	158,875
Motorola, Inc. 7.50% Debentures, due 5/15/25	120,000	118,854	130,346
NCNB Texas National Bank, 9.50% Sub Cap Note Obligations, due 6/1/04	31,000	31,273	31,999
Nabisco, Incorporated, 7.05% Notes, due 7/15/07	248,000	246,915	278,963
Nabisco, Incorporated, 7.55% Debentures, due 6/15/15	130,000	132,589	155,592
Nationsbank Corp., 7.625% Subordinate Notes, due 4/15/05	100,000	100,555	107,319
New York Telephone Co., 6.125% Debentures, due 1/15/10	200,000	198,291	217,000
News America Holdings, 7.60% Senior Debentures, due 10/11/15	64,000	66,969	75,412

Harvey Randall Wickes Foundation #38-6061470**Year Ended December 31, 2003****Form 990-PF, Part II, Line 10c – Corporate Bond Investments (Continued)**

	Maturity Value	December 31, 2003	
		Carrying Value	Market Value
Niagara Mohawk Power Corp., 8.00% First Mortgage Bonds, due 6/1/04	\$ 100,000	\$ 99,698	\$ 102,593
Niagara Mohawk Power Corp., 7.75% First Mortgage Bonds, due 5/15/06	100,000	99,523	111,663
Norsk Hydro, 7.75% Debentures, due 6/15/23	170,000	189,034	205,370
Occidental Petroleum, 8.45% Notes, due 2/15/29	175,000	178,686	229,411
Owens Corning, 7.50% Bonds, due 8/1/18	119,000	109,193	51,765
Pennzoil Co., 10.125% Debentures, due 11/15/09	100,000	103,215	126,675
Public Service of New Mexico, 7.50% Senior Notes, due 8/1/18	179,000	180,975	204,638
Pvnngs II Funding, 8.00% Secured Lease Obligation, due 12/30/15	100,000	105,480	109,582
Royal Bank Scot Group, 6.375% Yankee Sub Notes, due 2/1/11	242,000	231,092	269,779
Sara Lee Corp., 0% Note Private Placement, due 9/22/13	700,000	368,083	390,962
Southern California Edison Co., 7.25% First Mortgage Bonds, due 3/1/26	150,000	131,502	153,750
Sprint Capital Corp., 6.875% Company Guaranteed, due 11/15/28	75,000	52,438	74,250
Sprint Capital Corp., 8.75% Global Company Guaranteed, due 3/15/32	61,000	51,886	72,065
TRW, Inc., 7.75% Debentures, due 6/1/29	70,000	66,929	83,928
Toledo Edison Company, 7.875% First Mortgage Bonds, due 8/1/04	100,000	100,124	103,248
Torchmark Corporation, 8.25% Notes, due 8/15/09	200,000	205,415	231,824
Tyson Foods, 7.00% Notes, due 5/1/18	113,000	115,268	117,557
U.S. Gov't HUD Notes, 6.57% City of West Palm Beach, FL, due 8/1/04	20,000	19,857	20,081
US West Cap Funding, Inc., 6.875% Notes, due 7/15/28	250,000	224,896	217,500
USD Marconi, 8%, due 4/30/08	4,309	4,309	4,386
USD Marconi, 10%, due 10/31/08	2,925	2,925	1,650
USX – Marathon Group, 8.50% Debentures, due 3/1/23	131,000	136,017	162,276
Union Pacific Resources, 7.05% Debentures, due 5/15/18	159,000	150,676	176,690
Utilicorp United, Inc., 8.20% Notes, due 1/15/07	100,000	102,208	98,250
Virginia Electric and Power Company, 8.00% First Mortgage Bonds, due 3/1/04	50,000	50,060	50,510
Waste Management, Inc., 8.75% Debentures, due 5/1/18	100,000	106,526	115,806
YPF Sociedad Anonima, 7.75% Yankee Notes, due 8/27/07	150,000	151,030	159,750
Total corporate bonds	\$12,353,234	\$11,813,388	\$ 12,818,293

Book Asset Detail 1/01/03 - 12/31/03

Asset *	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: OFFICE EQUIPMENT											
2	4 DRAWER FILING CABINET	10/15/77	263	0	0	263	0	263	0	S/L	10 0
3	4 DRAWER FILING CABINET	2/15/81	316	0	0	316	0	316	0	S/L	10 0
5	FILING CABINET	11/19/85	225	0	0	225	0	225	0	S/L	10 0
6	OFFICE EQUIPMENT	1/05/89	606	0	0	606	0	606	0	S/L	10 0
7	TYPEWRITER	4/03/92	249	0	0	249	0	249	0	S/L	5 0
8	HIGH BACK CHAIR	2/28/95	750	0	0	750	0	750	0	S/L	5 0
9 *	CANON COPIER	3/30/96	1,595	0	0	1,595	0	1,595	0	S/L	5.0
10	CANON FAX MACHINE	3/30/96	1,995	0	0	1,995	0	1,995	0	S/L	5.0
11	OFFICE FURNITURE	5/11/98	2,542	0	0	1,634	363	1,997	545	S/L	7 0
12	(2) DICTATING MACHINES	11/02/98	1,198	0	0	1,078	120	1,198	0	S/L	5.0
13	GATEWAY COMPUTER & PRIN'	1/19/98	2,577	0	0	2,319	258	2,577	0	S/L	5 0
15	4-DRAWER FILING CABINET	8/22/02	1,449	0	0	72	145	217	1,232	S/L	10 0
	OFFICE EQUIPMENT		13,765	0c	0	11,102	886	11,988	1,777		
	*Less: Dispositions		1,595	0	0	1,595	0	1,595	0		
	Net OFFICE EQUIPMENT		12,170	0c	0	9,507	886	10,393	1,777		
	Grand Total		13,765	0c	0	11,102	886	11,988	1,777		
	Less: Dispositions		1,595	0	0	1,595	0	1,595	0		
	Net Grand Total		12,170	0c	0	9,507	886	10,393	1,777		