Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

➤ Do not enter social security numbers on this form as it may be made public.

➤ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

OMB No 1545-0052

	rtment of the Treasury	► Info	Do not enter:	social security numbers or m 990-PF and its separate	this form as	s it may be ma	ade public.	2010		
_	nal Revenue Service calendar year 2015 or 1			iii 990-PF and its separate	and e		s.govnomissopi.	Open to Public Inspection		
	me of foundation	.ux your bogiiii		· · · · · · · · · · · · · · · · · · ·	, 4	,g	A Employer identification number			
T	HE BUSH FO	UNDATIO	N				41-6017815	5		
Nur	mber and street (or P O box	number if mail is	not delivered to street	address)	-	Room/suite	8 Telephone number			
	01 FIFTH S						(651) 227-	-0891		
	y or town, state or provi T. PAUL, M			ostal code			C If exemption application is i	pending, check here		
	Check all that apply:	Initial i	return	Initial return of a fo	ormer public	charity	D 1. Foreign organization	s, check here		
		Final r	eturn	Amended return						
			ss change	Name change			2. Foreign organizations meeting the 85% test, check here and attach computation			
H (Check type of organization			empt private foundation			E If private foundation sta	itus was terminated		
<u> </u>				Other taxable private founda			under section 507(b)(1)(A), check here		
	air market value of all as	•	I —	-	X Acc	rual	F If the foundation is in a			
	rom Part II, col (c), lin -\$895			her (specify) mn (d) must be on cash i	haere l		under section 507(b)(1)(B), check here		
	Analysis of Reve	enue and Expe	nses (c), and (d) may not	(a) Revenue and expenses per books	(b) Net ir	nvestment	(c) Adjusted net	(d) Disbursements for charitable purposes		
	necessarily equal th			expenses per books	IIIC	ome	income	(cash basis only)		
	1 Contributions, gift						N/A			
	2 Check X if the	e toundation is not req ind temporary	juired to attach Sch. B	<u></u>						
	4 Dividends and into	erest from secu	ırıtıes	5,036,486.	11.98	4,970.		STATEMENT 2		
	5a Gross rents	0.000 0 0000		3,000,1000						
	b Net rental income or	(loss)								
ø	6a Net gain or (loss) from	n sale of assets no	ot on line 10	66,673,191.				STATEMENT 1		
Ě	b Gross sales price for assets on line 6a	^{all} 71,7	11,361.							
Revenue	7 Capital gain net inco	•	ıne 2)		71,71	1,361.				
	8 Net short-term ca							·		
	9 Income modificat									
	10a and allowances									
	b Less Cost of goods c Gross profit or (lo	<u> </u>								
	11 Other income	,		119,787.	-14,00	5,113.		STATEMENT 8		
	12 Total. Add lines 1	l through 11				1,218.				
	13 Compensation of offi	icers, directors, tru	ustees, etc	854,629.		0,111.		764,518.		
	14 Other employee s	alaries and wag	jes	3,710,059.		1,628.		3,418,431.		
es	15 Pension plans, en			932,303.	7	0,722.		861,581.		
L_5.	-16a-Legal-fees-	<u>-</u>		136,189.	1	9,326.		126,863.		
Expense	Accounting fees		STMT 4 STMT 5	77,423.		5,485. 9,466.		61,938.		
e m	17 Interest	lώT	JIMI J	2,703,030.	1,34	7,400.	<u></u>	1,130,392.		
SE SE		16 9	STMT 6	742,996.	1	7,691.		251,692.		
and Administrati	19 Depreciation and			18,399.		8,399.				
<u>\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ </u>	20 \ Occupancy \			310,902.		2,180.		248,722.		
L	21 Traver conference	es, and meeting	g s	437,933.	1	7,486.		420,447.		
ä	22 Printing and publi	ications		309,298.		0.		309,298.		
ing	23 Other expenses		STMT 7	1,920,418.	2	3,097.		1,897,321.		
Operating	24 Total operating a			12 156 407	2 16	E E01		0 517 202		
ŏ	expenses. Add III 25 Contributions, gift	=	23	12,156,407. 37,298,389.	2,10	5,591.		9,517,203.		
	26 Total expenses a		ents	37,230,303.				32,310,433.		
	Add lines 24 and			49,454,796.	2.16	5,591.		42,035,696.		
_	27 Subtract line 26 fi				_,_,	<u>, </u>				
	& Excess of revenue or		disbursements	22,374,668.						
	b Net investment in	ncome (if negativ	e, enter -0-)		67,52	5,627.				
<u> </u>	c Adjusted net inco						N/A			
11-2	01 4-15 LHA For Pape	rwork Reduction	on Act Notice see	instructions.				Form 990-PF (2015)		

For	m 99	0-PF (2015) THE BUSH FOUNDATION		41-	6017815 Page 2
Г	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	
<u></u>	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	200.	200.	200.
		Savings and temporary cash investments	54,963.	37,706.	37,706.
	3	Accounts receivable	=		~~ ·· · · · .
	١.	Less, allowance for doubtful accounts			
	4	Pledges receivable -			
	۔ ا	Less, allowance for doubtful accounts			
	l	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	١,	disqualified persons			
	۱'	Other notes and loans receivable			
	8	Less; allowance for doubtful accounts Inventories for sale or use			
Assets	ı	Prepaid expenses and deferred charges	107,646.	117,138.	117,138.
As		Investments - U.S. and state government obligations STMT 9	72,113,472.	66,145,670.	
	l	Investments - corporate stock STMT 10	251,717,159.	229,749,180.	229,749,180.
	l	Investments - corporate bonds	231,717,133.	225,745,100.	225,745,1000
	١	Investments - land, buildings, and equipment basis			
	`	Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	597,782,958.	535,982,396.	535,982,396.
	14	Land, buildings, and equipment; basis ► 179,175.		<u> </u>	
	ĺ	Less accumulated depreciation 104,144.	88,562.	75,031.	75,031.
	15	Other assets (describe ► STATEMENT 12)	727,794.	63,360,920.	63,360,920.
	16	Total assets (to be completed by all filers - see the			
		ınstructions. Also, see page 1, item I)	922,592,754.	895,468,241.	895,468,241.
	17	Accounts payable and accrued expenses	586,936.	476,871.	
	18	Grants payable	5,078,998.	10,173,895.	1
es	19	Deferred revenue			,
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			;
ë	21	Mortgages and other notes payable	4.4.060.040		
_	22	Other liabilities (describe STATEMENT 13)	14,363,910.	4,217,385.	
	l		20 000 044	14 060 151	1
	23	Total liabilities (add lines 17 through 22)	20,029,844.	14,868,151.	
		Foundations that follow SFAS 117, check here			!
es	24	and complete lines 24 through 26 and lines 30 and 31.	002 562 010	880,600,090.	1
Š	25	Unrestricted Temporarily restricted	302,302,310.	880,000,090.	,
3ale	l	Permanently restricted			
Net Assets or Fund Balanc	-	Foundations that do not follow SFAS 117, check here			'
Ξ		and complete lines 27 through 31.			
õ	27	Capital stock, trust principal, or current funds			1
Set	28	Paid-in or capital surplus, or land, bldg., and equipment fund		-	
As	29	Retained earnings, accumulated income, endowment, or other funds			
ě	30	Total net assets or fund balances	902,562,910.	880,600,090.	
_					
	31	Total liabilities and net assets/fund balances	922,592,754.	895,468,241.	
P	art	Analysis of Changes in Net Assets or Fund B	alances		
1		net assets or fund balances at beginning of year - Part II, column (a), line	30		000 500 010
	•	at agree with end-of-year figure reported on prior year's return)		1	902,562,910.
		amount from Part I, line 27a		. 2	22,374,668.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3 eases not included in line 2 (itemize) ► NET UNREALIZED	I.OCCEC ON THE	VECOMENTS 5	924,937,578.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, or		VESTMENTS 5	880,600,090.
<u>-</u>	rotal	net assets or runo varances at end or year time 4 minus mile 5) - Part II, Cl	oranini (u), illie 30		Form 990-PF (2015)

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	nd Losses for Tax on li be the kind(s) of property sold (e.g		t Income	<u>(Б)</u> Н	low acc	quired (c) Date :	acquired	(d) Date sold
2-story brick ware	ehouse; or common stock, 200 sh	s. MLC Co.)		ļ P-	- Purch - Donat	ase '	(mo., d		(mo., day, yr.)
1a REALIZED GAINS	- SEE STATEMENT	16			I	2			
<u>b</u>			-	├			-		
<u>c</u>				 					
e									
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale			•		ain or (loss s (f) minus (
a 71,711,361.								7	1,711,361.
b									
С		ļ							_
d		<u> </u>		-+					
e Complete only for assets showing	nain in column (h) and owned by	the foundation	on 12/31/69	\dashv		(1) (Paine (C	ol. (h) gain	minue
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Ex	cess of col. (i)	\exists		col. (k), but r	not less that (from col. (n -0-) or
a				\dashv				7	1,711,361.
<u> </u>		1	-						
c									
d									
е									
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7						71,711,361.			
3 Net short-term capital gain or (loss		nd (6):		\ \					
	If gain, also enter in Part I, line 8, column (c).							3T / 3	
If (loss), enter -0- in Part I, line 8 Part V Qualification Ur	der Section 4940(e) for	r Reduced	Tay on Net	Inv	3 estm	ent Inco	me	N/A	
If section 4940(d)(2) applies, leave the Was the foundation liable for the section if "Yes," the foundation does not qualified. 1 Enter the appropriate amount in each of the section is the section of the section is the section in the section in the section is the section in the section in the section is the section in the section in the section is the section in the section is the section in the section in the section is the section in the section in the section in the section is the section in the section in the section is the section in	on 4942 tax on the distributable any under section 4940(e). Do not co	omplete this pa	ırt.		· · ·				Yes X No
(a) Base period years Calendar year (or tax year beginning	(b)		Net value of no	(c)		ise assets	(d) Distribution ratio (col. (b) divided by col. (c))		
2014	<i>y</i> ''' <i>y</i>	33,501.	8	83	858	3,556.	╁	(0011 (2) 211	.043993
2013		66,346.				L,110.	1		.046873
2012		35,197.				0,042.			.041728
2011		8,661.				5,002.			.039802
2010	31,34	6,991.	7	00	, 270) <u>,257.</u>	<u> </u>		.044764
2 Total of line 1, column (d)		t Ob 5					2		.217160
3 Average distribution ratio for the 5- the foundation has been in existent	•	on line 2 by 5,	or by the number	or yea	ars		3		.043432
4 Enter the net value of noncharitable	e-use assets for 2015 from Part X,	line 5					4	90	1,666,240.
5 Multiply line 4 by line 3						5	3	9,161,168.	
6 Enter 1% of net investment income	(1% of Part I, line 27b)						6		675,256.
7 Add lines 5 and 6				-			7	3	9,836,424.
8 Enter qualifying distributions from	Part XII, line 4						8	4	2,035,696.
If line 8 is equal to or greater than I See the Part VI instructions.	ine 7, check the box in Part VI, line	e 1b, and comp	olete that part usin	g a 1%	√ tax ra	nte.			_ <u></u>
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Part VI Excise Tax Based on Investr	nent Income (Section 494	0(a), 4940(b),	4940(e), or 4	948	- see ins	<u>truct</u>	ions)
1a Exempt operating foundations described in section 4	940(d)(2), check here 🕨 📖 and e	nter "N/A" on line 1.	J				
Date of ruling or determination letter:	(attach copy of letter if nec	ce <u>ssary</u> -see instruc	tions)				
b Domestic foundations that meet the section 4940(e)	requirements in Part V, check here 🕒	X and enter 1'	% }	1	(<u>575,</u>	256.
of Part I, line 27b							
c All other domestic foundations enter 2% of line 27b.	Exempt foreign organizations enter 4%	of Part I, line 12, c	ol. (b).				
2 Tax under section 511 (domestic section 4947(a)(1)	trusts and taxable foundations only. Of	thers enter -0-)		2			0.
3 Add lines 1 and 2				3	(575,	256.
4 Subtitle A (income) tax (domestic section 4947(a)(1)	trusts and taxable foundations only. O	Others enter -O-)		4			$\overline{0}$
5 Tax based on investment income. Subtract line 4 fro		•		5		575,	256.
6 Credits/Payments:	·						
a 2015 estimated tax payments and 2014 overpayment	t credited to 2015	6a	944,682.				
b Exempt foreign organizations - tax withheld at source)	6b	· ·	١.			ļ
c Tax paid with application for extension of time to file		6c	•	i '			
d Backup withholding erroneously withheld	,	6d					
7 Total credits and payments. Add lines 6a through 6d				7		944.	682.
8 Enter any penalty for underpayment of estimated tax.	. Check here if Form 2220 is atta	ched		8			
9 Tax due. If the total of lines 5 and 8 is more than line			•	9			
10 Overpayment. If line 7 is more than the total of lines				10		269.	426.
11 Enter the amount of line 10 to be: Credited to 2016 e	· · · · · · · · · · · · · · · · · · ·	269,426	Refunded	11			0.
Part VII-A Statements Regarding Ac			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
1a During the tax year, did the foundation attempt to infl	uence any national, state, or local legis	lation or did it partic	pate or intervene	ın		Υe	s No
any political campaign?	, , ,	•	,		<u></u>	a	X
b Did it spend more than \$100 during the year (either d	lirectly or indirectly) for political purpos	ses (see instruction:	s for the definition)?	T	ь	X
If the answer is "Yes" to 1a or 1b, attach a deta							
distributed by the foundation in connection with	·	,,	,] !
c Did the foundation file Form 1120-POL for this year?						C	X
d Enter the amount (if any) of tax on political expenditu		vear:					+
(1) On the foundation. ▶ \$	0 • (2) On foundation managers		0.				
e Enter the reimbursement (if any) paid by the foundati				•			
managers. ▶ \$ 0.	on coming the year to permit on position						1 !
2 Has the foundation engaged in any activities that have	e not previously been reported to the If	RS?				2	X
If "Yes," attach a detailed description of the act						_	+
3 Has the foundation made any changes, not previously		instrument, articles o	of incorporation of	ır			
bylaws, or other similar instruments? If "Yes," attac	· · ·	· ·	, c			3	X
4a Did the foundation have unrelated business gross inc	.,				-	a X	
b if "Yes," has it filed a tax return on Form 990-T for this	• •					b X	
5 Was there a liquidation, termination, dissolution, or s	-)			—	5	X
If "Yes," attach the statement required by Gene	• ,						+
6 Are the requirements of section 508(e) (relating to se		ther					İ
By language in the governing instrument, or	one is it in order to to fortune of	arior.					1 .
By state legislation that effectively amends the government.	erning instrument so that no mandator	v directions that cor	iflict with the state	law			<u> </u>
remain in the governing instrument?	or management	y anocaono alar col	mot with the state		1	s X	. -
7 Did the foundation have at least \$5,000 in assets at all	ny time during the year? If "Yes " con	nnlete Part II. col	(c) and Part XV	,		7 X	
To the notice and nave at least 40,000 in assets at a	ny ame daring the year 77 763, 665	ripiete i art ii, coi	(c), and ran Av			' - :	`
8a Enter the states to which the foundation reports or wi	th which it is registered (see instruction	ne) 🕨 (en					'
MN	an inner it is registered (eee men bette					- {	
b If the answer is "Yes" to line 7, has the foundation furi	nished a copy of Form 990-PF to the A	ttorney General (or	designate)				
of each state as required by General Instruction G	· •		coolgium,		, i	ь I х	:
9 Is the foundation claiming status as a private operatir	•	ction 4942(i)(3) or 4	4942(1)(5) for cale	ndar	⊢"	* *	+-
year 2015 or the taxable year beginning in 2015 (see			(J)(U) for care			9	X
10 Did any persons become substantial contributors dur			eessanha hr		<u> </u>	0	$\frac{1}{x}$
	attacina scriedo	no naung uidit names at	10 000169988				E (0015)

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4b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2015?

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Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y	es X No		'
(2) Influence the outcome of any specific public election (see section 4955), of	or to carry on, directly or indire	ectly,			1
any voter registration drive?		Y	es X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	XY	es 🔲 No		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section				,
4945(d)(4)(A)? (see instructions)		XY	es 🔲 No	1	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f			İ	
the prevention of cruelty to children or animals?			es X No		Ι.
b if any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	der the excentions described i				'.
section 53.4945 or in a current notice regarding disaster assistance (see instru		iii Nogalationo		5b	\mathbf{x}
Organizations relying on a current notice regarding disaster assistance check h	•			-	+
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		and.		ŀ	'
expenditure responsibility for the grant?	TOTAL THE TAX DECAUSE IT HIGHING	X Y	es 🗆 No	1	1 :
•	c c/_1\	LAL TO	es L NO		1 :
If "Yes," attach the statement required by Regulations section 53 494.	` '				1 :
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		. चि		1
a personal benefit contract?		Y	es X No		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		<u> '</u>	6b	
If "Yes" to 6b, file Form 8870					
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y	es X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b	<u></u>
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	inagers, Highl	У		
1 List all officers, directors, trustees, foundation managers and their		(c) Compensation	(d) a		
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Exp account	Jense L, other
(-)	to position	enter -0-)	compensation	allowa	inces
		İ			
					_
SEE STATEMENT 15		854,629.	73,578.		0.
		-			
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."			
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(-) Componentian	(d) Contributions to employee benefit plans and deferred	(e) Expaccount	pense
(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) Compensation	and deferred compensation	allowa	inces
JAIME PINKHAM - 101 FIFTH STREET	VP - NATIVE S	ELF-DETER			
EAST, SUITE 2400, ST PAUL, MN 55101	40.00	266,327.	37,572.		0.
JOHN OTTERLEI - 101 FIFTH STREET	CHIEF INVESTM				
EAST, SUITE 2400, ST PAUL, MN 55101	40.00	239,969.	34,493.		0.
	VP - STRATEGY				
EAST, SUITE 2400, ST PAUL, MN 55101	40.00	215,270.	29,154.		0.
	VP - COMMUNIT				
EAST, SUITE 2400, ST PAUL, MN 55101	40.00	170,585.	25,105.		0.
	SENIOR MANAGE				
EAST, SUITE 2400, ST PAUL, MN 55101	40.00	169,543.	25,077.		0.
Total number of other employees paid over \$50,000	1 20.00		23,077		$\frac{0.24}{24}$
TOTAL TRAINESS OF OTHER CHIPTOYOUS PAID OVER \$50,000			Earm	990-PF	
			roim :	33U-FF	(2015)

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Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 908,052,069. a Average monthly fair market value of securities 7,152,248. b Average of monthly cash balances 1b 192,881. c Fair market value of all other assets 1c 915,397,198. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 2 915,397,198. 3 Subtract line 2 from line 1d 13,730,958. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 901,666,240. 5 45,083,312. Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here

and do not complete this part.) 45,083,312. Minimum investment return from Part X, line 6 675,256 2a Tax on investment income for 2015 from Part VI. line 5 2a 2b Income tax for 2015. (This does not include the tax from Part VI.) 675,256. Add lines 2a and 2b 2c 44,408,056. 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 315,041. Recoveries of amounts treated as qualifying distributions 4 723,097 Add lines 3 and 4 5 6 Deduction from distributable amount (see instructions) Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 42,035,696. 1a b Program-related investments - total from Part IX-B 1b 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a **b** Cash distribution test (attach the required schedule) 3b 42,035,696. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 675,256. income. Enter 1% of Part I, line 27b 5 360,440. Adjusted qualifying distributions. Subtract line 5 from line 4 6 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI,			-	44 723 097
line 7				44,723,097.
2 Undistributed income, if any, as of the end of 2015			16,349,952.	t
a Enter amount for 2014 only			10,349,932.	
b Total for prior years;		0.	•	
3 Excess distributions carryover, if any, to 2015:		<u>U•</u>		
1				
a From 2010				
b From 2011				i
c From 2012				
dFrom 2013				
e From 2014				
f Total of lines 3a through e	0.	 		
4 Qualifying distributions for 2015 from				
Part XII, line 4: ►\$ 42,035,696.			16 340 050	
a Applied to 2014, but not more than line 2a			16,349,952.	
b Applied to undistributed income of prior				ı
years (Election required - see instructions)		0.		1
c Treated as distributions out of corpus	_			1
(Election required - see instructions)	0.			
d Applied to 2015 distributable amount				25,685,744.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2014. Subtract line		•		
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2016				19,037,353.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2010				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				Form 990-PF (2015)

	H FOUNDATIO				17815 Page 10
Part XIV Private Operating F	oundations (see in	structions and Part VI	I-A, question 9)	N/A	
1 a If the foundation has received a ruling o	r determination letter tha	it it is a private operating			
foundation, and the ruling is effective for	r 2015, enter the date of	the ruling	▶		
b Check box to indicate whether the found	lation is a private operati	ing foundation described	in section	4942(j)(3) or 4	942())(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
investment return from Part X for	<u> </u>			† -	
each year listed					
b 85% of line 2a	-	 		 	-
/		 	 	 	
c Qualifying distributions from Part XII,					
line 4 for each year listed	ļ	<u> </u>			
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities		<u> </u>		<u> </u>	ļ <u>.</u>
e Qualifying distributions made directly	ĺ	1	Į.		
for active conduct of exempt activities.				ĺ	
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets	}		}	1	1
, ,	-	 	 	 	 -
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter		 		 	
2/3 of minimum investment return			1	4	ļ
shown in Part X, line 6 for each year	ĺ				
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,	1		1		
dividends, rents, payments on securities loans (section	J				
512(a)(5)), or royalties)			•	•	!
(2) Support from general public		-		 	-
and 5 or more exempt					
organizatıons as provided in section 4942(j)(3)(B)(iii)			1		
(3) Largest amount of support from		 		-	
• • •			1		
an exempt organization		-			
(4) Gross investment income Part XV Supplementary Info	rmotion (Comple	ata thia nart ank	if the foundation	had \$5,000 as m	ara in assata
at any time during t			ii the foundation	nad \$5,000 or m	ore in assets
		ructions.j	 ·		
1 Information Regarding Foundation	-				
a List any managers of the foundation wh			tributions received by the	e foundation before the clo	se of any tax
year (but only if they have contributed n	hore than \$5,000). (See s	section 507(a)(2).)			
NONE					
b List any managers of the foundation wh			(or an equally large port	on of the ownership of a p	artnership or
other entity) of which the foundation has	s a 10% or greater intere	est.			
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., P	rograms:		
				not accept unsolicited req	uests for funds. If
the foundation makes gifts, grants, etc.					
a The name, address, and telephone num	ber or e-mail address of	the person to whom and	ications should be addre	ssed.	
VARIES BY PROGRAM, P		•			
			•		
b The form in which applications should b	ne cultimitted and inform	ation and materials there	hould molude:		
VARIES BY PROGRAM, P		•			
	TENDE DEE	OU MEDSITE	<u> </u>		
c Any submission deadlines:		יייי מוני מוני			
VARIES BY PROGRAM, P					_
d Any restrictions or limitations on awards				other factors;	
VARIES BY PROGRAM, P	LEASE SEE (OUR WEBSITE	•		
523601 11-24-15					Form 990-PF (2015)

3 Grants and Contributions Paid During the	Year or Approved for Future	Pavment	· "	
Recipient	If recipient is an individual,			
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	or substantial contributor	Tooipion		
u raid during the year				
SEE ATTACHED SCHEDULE 18				
				29,057,001.
, , , , , , , , , , , , , , , , , , ,				
-				_
Total			▶ 3a	29,057,001.
b Approved for future payment				
SEE ATTACHED SCHEDULE 18				
				10,069,469.
		[
·		 		
		}		
		<u> </u>	- 2	
Total			▶ 3b	10,069,469.

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
1 Program convector revenue:	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code				
a	—		\vdash		
b			\vdash		
<u> </u>	— 		\vdash		·
d	_				
e	_		 		
f	_				
g Fees and contracts from government agencies					
2 Membership dues and assessments			\sqcup		
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	5,036,486.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					-
6 Net rental income or (loss) from personal					
property	1 1				
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory	i		18	66,673,191.	
9 Net income or (loss) from special events				,,	
O Gross profit or (loss) from sales of inventory				· · · · · · ·	
1 Other revenue:					
a OTHER INVESTMENT INCOME	e				
b INCLUDING PARTNERSHIPS	' _		\vdash		
© SEE STATEMENT 21	531390	3,428,277.	14	-3,308,490.	
	- b31330	J, 420, 211.	1	3,300,430.	
d	_				
e	_	2 420 277		60 401 107	
		3,428,277.		68,401,187.	71 020 46
				13	71,829,46
3 Total. Add line 12, columns (b), (d), and (e)					
3 Total. Add line 12, columns (b), (d), and (e)	3.)				
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations		mplishment of Ex	emp	t Purposes	
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie	s to the Acco	<u>-</u>	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of
3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which	es to the Acco	n column (e) of Part XVI-A	-		plishment of

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523621 11-24-15

Yes No

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of

the Code ((other than section 501(c))(3) organizations) or in section 52	27, relating to political organization	ations?			-
a Transfers	from the reporting founda	ation to a noncharitable exempt or	ganızatıon of:				'
(1) Cash					1a(1)		X
(2) Other	assets				1a(2)		X
b Other tran	isactions;						
(1) Sales	of assets to a noncharital	ble exempt organization			1b(1)	~ ~ -	X
		ncharitable exempt organization			16(2)		Х
• •	al of facilities, equipment, (, •			1b(3)		X
	bursement arrangements				1b(4)		X
	s or loan guarantees				1b(5)		X
	-	mbership or fundraising solicitatio	nne		1b(6)		X
		iling lists, other assets, or paid em			1c		X
				ve about he fair market value of the goods, of	لــــنـــا	oto	21
	•		• •	ys show the fair market value of the goods, of		eis,	
				in any transaction or sharing arrangement, sh	UW III		
	<u> </u>	other assets, or services received.		T (d) =			
(a)Line no	(b) Amount involved	(c) Name of noncharitable	e exempt organization	(d) Description of transfers, transactions, and sl	haring arr	angeme	ents
		N/A					
							
							
2a la tha fau	adation directly or indirect	I tly affiliated with, or related to, one	or more toy event organize	tions described			
	=	- · · · · · · · · · · · · · · · · · · ·	· -	dons described	Yes	v	No
		r than section 501(c)(3)) or in sect	11011 527 7	L	_ res	L <u>A</u>	טאו ב
b it "Yes," co	omplete the following sche		(b) Type of organization	(c) Description of relationsh			
	(a) Name of org	anization	(b) Type of organization	(c) Description of relationsh	h		
	N/A						
	-						
-			ļ				
l and b					the IRS o		
Sign L		1+ /2/		Total	n with the vn below	e prepar (see ins	er tr)?
Here	1 - 7 - 7						
Sigi	nature of officer or trustee		Da				
	Print/Type preparer's na	ame Preparer's s	signature				
		人					
Paid	GEORGIA AK	יתול א Ins.					
Preparer			MPAN				
Use Only							
	Firm's address ► K∩	0 INWOOD AVENUE	NOR'				
		KDALE, MN 55128					
	ı OA	TOUTH, THE JOIEO					

FORM 990-PF	GAIN OR	(LOSS)	FROM	SALE	OF ASS	SETS		STA	TEMENT	ր 1
(A) DESCRIPTION OF PROP	PERTY		***			NER JIRED	DAT ACQUI		DATE	SOLD
REALIZED GAINS - SE	EE STATEMEN	г 16			PURCE	IASED				
(B) GROSS	COS'	C) F OR	EXI	(D) PENSE	OF	(E)			(F)	
SALES PRIC	CE OTHER	BASIS		SALE		DEPRE	с. —— -	GAIN	OR LO	oss ———
71,711,3	361. 5,	038,170	•		0.		0.	6	6,673,	191.
CAPITAL GAINS DIVII	DENDS FROM	PART IV					_			0.
TOTAL TO FORM 990-E	PF, PART I,	LINE 6	Ą					6	6,673	,191.
							=			
FORM 990-PF	DIVIDEND	S AND I	NTERES	ST FRO	M SECU	JRITIE	S	STA	TEMENT	ւ 2
SOURCE	GROSS AMOUNT		ITAL INS DENDS		(A) EVENUE BOOKS		(B) INVES T INCO		(C) ADJUS NET IN	STED
INTEREST AND DIVIDENDS - SEE STATEMENT 17	5,036,486	•	0.	5,0	36,486	5. 11,	984,97	70.		
TO PART I, LINE 4	5,036,486	•	0.	5,0	36,486	5. 11,	984,97	70.		
FORM 990-PF		LI	EGAL E	FEES				STA	TEMEN	r 3
DESCRIPTION		(A) EXPENSI PER BOO			3) IVEST- INCOME		(C) JUSTEI INCOM		(D) CHARIT PURPO	CABLE
LEGAL FEES	_	136,3	189.		9,326	,			126	,863.
TO FM 990-PF, PG 1,	LN 16A	136,3	189.		9,326				126	,863.

FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	77,423.	15,485.		61,938.	
TO FORM 990-PF, PG 1, LN 16B	77,423.	15,485.		61,938.	
FORM 990-PF C	OTHER PROFES	SIONAL FEES	S'	TATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT GRANTS CONSULTING ADMINISTRATIVE CONSULTANTS	1,543,611. 1,132,972. 29,275.	0.		0. 1,132,972. 23,420.	
TO FORM 990-PF, PG 1, LN 16C	2,705,858.	1,549,466.		1,156,392.	
FORM 990-PF	TAX	ES	STATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES EXCISE AND UNRELATED	269,383.			251,692.	
BUSINESS INCOME TAX	473,613.			0.	
TO FORM 990-PF, PG 1, LN 18	742,996.	17,691.		251,692.	

FORM 990-PF	OTHER E	XPENSES	S	TATEMENT			
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLI PURPOSES			
POSTAGE	7,093.	1,419.		5,674			
SUPPLIES	39,007.			31,469			
INSURANCE	40,218.			32,174			
TELEPHONE	51,115.			50,642			
ARTWORK	1,790.	358.		1,432			
OTHER	231,848.	1,663.		230,185			
ASSETS EXPENSED FOR PROGRAMS	118,869.	0.		118,869			
MEMBER DUES & SUBSCRIPTIONS	118,135.			117,294			
SPECIAL EVENTS	17,813.			17,813			
REPAIRS AND MAINTENANCE MEETING	105,686.	2,761.		102,925			
SPONSORSHIPS/CONVENINGS	1,188,844.	0.		1,188,844			
TO FORM 990-PF, PG 1, LN 23	1,920,418.	23,097.		1,897,321			
FORM 990-PF	OTHER I	NCOME	S ⁴	TATEMENT (
DESCRIPTION				(A) REVENUE PER BOOKS			
OTHER INVESTMENT INCOME INCLU STATEMENT 21	DING PARTNE	RSHIPS - SEE		119,787			
TOTAL TO FORM 990-PF, PART I,	OTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A						

FORM 990-PF U.S. AND STATE/CI	ITY GOVERNMENT	OBLIGATIONS	STATEMENT 9
DESCRIPTION	U.S. OTHER GOV'T GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT DEBT SECURITIES	х	66,145,670.	66,145,670.
TOTAL U.S. GOVERNMENT OBLIGATIONS	•	66,145,670.	66,145,670.
TOTAL STATE AND MUNICIPAL GOVERNMENT	r obligations		
TOTAL TO FORM 990-PF, PART II, LINE	10A	66,145,670.	66,145,670.
FORM 990-PF CORE	PORATE STOCK		STATEMENT 10
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	-	229,749,180.	229,749,180.
TOTAL TO FORM 990-PF, PART II, LINE	10B	229,749,180.	229,749,180.
FORM 990-PF OTHER	R INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET TRUSTS AND SHORT-TERM INVESTMENTS	FMV	5,715,572.	5,715,572.
REAL ESTATE	FMV	85,968,720.	85,968,720.
PRIVATE EQUITY LIMITED PARTNERSHIPS	FMV	258,926,206.	258,926,206.
HEDGE FUNDS EQUITY LIMITED PARTNERSHIPS	FMV FMV	110,455,130. 74,916,768.	110,455,130. 74,916,768.
TOTAL TO FORM 990-PF, PART II, LINE	13	535,982,396.	535,982,396.
	=		

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS AND INTEREST RECEIVABLE OTHER RECEIVABLES	377,779. 1,994.	369,015. 712.	369,015. 712.
FEDERAL EXCISE AND UNRELATED BUSINESS INCOME TAX RECEIVABLE UNSETTLED TRADES RECEIVABLE	348,021.	417,111. 62,574,082.	417,111. 62,574,082.
TO FORM 990-PF, PART II, LINE 15	727,794.	63,360,920.	63,360,920.
FORM 990-PF OT	HER LIABILITIES		STATEMENT 13
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
ACCRUED VACATION PAY PAYABLE FOR SECURITIES WITH		146,206.	136,427.
SETTLEMENTS PENDING OTHER LIABILITIES DEFERRED FEDERAL EXCISE TAXES	7,883,085. 209,520. 4,660,000.	158,193. 422,765. 3,500,000.	
FEDERAL EXCISE AND UNRELATED BUSINCOME TAX PAYABLE	NESS	1,465,099.	0.
TOTAL TO FORM 990-PF, PART II, LI	NE 22	14,363,910.	4,217,385.
FORM 990-PF EXPLANATION CONCERN	NING PART VII-A,	LINE 12	STATEMENT 14

EXPLANATION

THE BUSH FOUNDATION CONTRIBUTED IN 2015 A TOTAL OF \$201,500 TO NON-PERMANENT DONOR ADVISED FUNDS AS LISTED BELOW. THE FOUNDATION TREATED THE DISTRIBUTIONS AS QUALIFYING DISTRIBUTIONS THAT WILL ACCOMPLISH A PURPOSE DESCRIBED IN SECTION 170(C)(2)(B) AS IT WILL BE USED FOR EXCLUSIVELY RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES.

AMOUNT DONOR ADVISED FUND AT ORGANIZATION NAMEGRANT # \$201,500 MINNESOTA COMMUNITY FOUNDATION 32408

\$201,500TOTAL

FORM 990-PF PART VIII - LIST TRUSTEES AND	STATEMENT 1			
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JENNIFER REEDY 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	PRESIDENT 40.00	378,000.	38,280.	0.
GREGORY KEANE 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	CFO 40.00	244,629.	35,298.	0.
JENNIFER ALSTAD 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	16,000.	0.	0.
KATHY ANNETTE 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101		12,000.	0.	0.
PAUL BATCHELLER 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	12,000.	0.	0.
DEANNA CUMMINGS 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	16,000.	0.	0.
ANTHONY HEREDIA 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	16,000.	0.	0.
CURTIS JOHNSON 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	16,000.	0.	0.
DR. ERIC JOLLY 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	16,000.	0.	0.
DR. ROBERT J. JONES 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	4,000.	0.	0.
JAN K. MALCOLM 101 FIFTH STREET EAST, SUITE 2400 ST PAUL, MN 55101	DIRECTOR 3.00	16,000.	0.	0.

THE BUSH FOUNDATION				41-	6017815
SENATOR TIM MATHERN 101 FIFTH STREET EAST, ST PAUL, MN 55101			4,000.	0.	0.
PAMELA MORET 101 FIFTH STREET EAST, ST PAUL, MN 55101			20,000.	0.	0.
WENDY NELSON 101 FIFTH STREET EAST, ST PAUL, MN 55101	SUITE 2400		16,000.	0.	0.
PETER PENNEKAMP 101 FIFTH STREET EAST, ST PAUL, MN 55101			4,000.	0.	0.
MICHAEL SOLBERG 101 FIFTH STREET EAST, ST PAUL, MN 55101	SUITE 2400		16,000.	0.	0.
DEE THOMAS 101 FIFTH STREET EAST, ST PAUL, MN 55101	SUITE 2400	DIRECTOR 3.00	16,000.	0.	0.
IRVING WEISER 101 FIFTH STREET EAST, ST PAUL, MN 55101	SUITE 2400		16,000.	0.	0.
TRACEY ZEPHIER 101 FIFTH STREET EAST, ST PAUL, MN 55101	SUITE 2400	DIRECTOR 3.00	16,000.	0.	0.
TOTALS INCLUDED ON 990	-PF, PAGE 6,	PART VIII	854,629.	73,578.	0.

THE BUSH FOUNDATION SAINT PAUL, MINNESOTA FOR TAX YEAR ENDED 12/31/15

FORM 990PF, PART 1, LINE 6 AND 7 - NET GAIN (LOSS) FROM SALE OF ASSETS

FURM 990PF, PART 1, LINE 6 AND 7 - NET GA	AIN (LUSS) PROM SALE	OF ASSETS
	COLUMN A	COLUMN B
ADVISOR	COLUMNIA	COLOMINA
Adage Capital Ptors	0	7,222,499
Advent GPE VI	2,244,882	2,602,896
Advent GPE VII	299,915	336,573
Atlantic Trust MLP	0	(926,982)
Advent Latin America VI	14,885	0
Canaan IX	3,082,348	2,412,787
Canaan Ptr VIII	1,164,962	1,157,428
Capital Today China II	5,635 844	7,473,320
· · · · · · · · · · · · · · · · · · ·		
Chicago Equity Davidson Kempner	(70,156) 6,821,458	(70,156) 1,448,375
DFA Emerging Mkt Small Cap	1,088,541	1,088,541
DJF Element	(2,615)	331
Element Partners II	(2,575)	(50,386)
Emerging Sovereign	2,791,438	2,791,438
ETF S&P 500-SPY	183 983	183,983
ETF Funds	3,311,173	3,311,173
Fidelity Growth II	23 038	(315,882)
Garnson Spec Op	(230,053)	327,213
GMO Emerging Cty Goldman Sachs	7,245,722	7,245,722
HV Inti PE III	(735,867) 163,310	(735,867) 1,761
HV Inti Ptnr	(61,373)	(62,104)
HV VII - Venture	1,355,663	697,518
HV VII - Buyout	0	499,912
Institutional Venture XII	1,836,275	420,189
Invention Development I	0	38,220
Investcorp Interlachen	(63,043)	(63,043)
IVP XIII	1,056,207	1,056,208
IVP XIV Inventon Investment Fund II/CRP XIII Annex	541,596	494,063
Kennedy Value	0 4.788.416	6,443 4,788,416
Magnetar Cap	647,129	647,129
MBK	1,662,063	1,059,969
MBK II	4,128,760	3,497,240
Northsky Venture Fund II	588,115	322,967
Northsky LBO Fund II	0	265,561
Pacific Road Resources	28,192	28,192
PB GIP B Feeder (FKA CS GIP, Global Infr)	28,442	0
Permai PE II Permai PE III	164,523	164,523
Quantum Energy V	608,177 (252,829)	608,177 418,632
Resource Land V	(152,025)	136,131
Sequoia Capital Franchise	384,259	297,020
Sequoia Capital Global Growth	475	476
Sequoia Growth III	2,514,891	2,206
Sequoia IV	1,535,842	812,719
Sequoia XII	1,043,017	483,559
Sequoia US Growth V	371,614	326,755
Sequoia US Scout Seed 2013 Sequoia US Venture 2010	0 441,499	(634) 194,514
Sequoia US Venture 2010 Seed	33,311	17,488
Sequoia US Venture XIV	(10,453)	(14,857)
Sequoia US Venture XV	11	11
Sequoia China Growth 2010	630,529	320,745
Sequoia China Venture 2010	862,911	465,667
Sequoia China III	(9)	(6)
Sequoia China IV	2,285	4,876
Sequoia China V	(2,120)	(1,759)
Sequoia India Growth II Sequoia Israel V	540,485 377,093	544,998 384,294
Siguler Guff	377,033	(27,386)
Silchester	255,592	2,575,927
Square Mile II	0	4,527
Square Mile III	0	275,170
Stepstone III	420,991	181,080
Sun Capital V	(317,767)	(242,905)
T Rowe Price	329,471	329,471
Temporary Cash	(17)	(17)
Walton II	12,927	60 406
Walton IV	(7,636) 547,918	69,496 1,562,443
Walton Street Capital II	(28,966)	1,502,445
Walton V	(125,553)	(620,867)
Walton VI	3,792,264	4,159,950
Walton Vil	942,272	981,229
Wellington Global	2,751	169,615
Wellington Global Select	1,745,344	1,306,442
Wellington/Hartford Int'l Sm Cap	111,690	111,690
Wilkam Blair	177,149	177,149
Built-in Gains SUBTOTAL	\$ 66 673,191	6,331,165 71,711,361
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

THE FOUNDATION IS REPORTING THE NET GAIN FROM SECURITIES/INVESTMENTS TRANSACTIONS OBTAINING THE DETAIL OF GROSS SALES PRICE ON A TRANSACTION-BY-TRANSACTION BASIS WOULD REQUIRE SUBSTANTIAL ADDITIONAL ACCOUNTING COSTS AND EFFORT THE FOUNDATION IS AUDITED BY INDEPENDENT CPA'S AND THE GAIN OR LOSS AND COST FIGURES ARE REGULARLY RECONCLED TO CUSTODIAN'S RECORDS THE DETAIL IS ULTIMATELY AVAILABLE IN THE FOUNDATION'S RETAINED RECORDS

STATEMENT 17 41-6017815

FORM 990PF, PART 1, LINE 3 - INTEREST ON CASH EQUIVALENTS

	COLUMN A	COLUMN B	COLUMN
CASH EQUIVALENT FUND (Temp Cash)	(114)	(114)	
SECURITY LENDING INTEREST	0	0	
Operations Interest	(0)	(0)	
interest on tax refunds INTEREST EARNING CHECKING ACCOUNT	109 84	109 84	
NIERESI EARINING CHECKING ACCOUNT	80	80	0
PART 1, LINE 4 - INTEREST ON SECURITIES	6		
Adage Capital Ptnrs	0	8,759	
Advent International VI	0	8,999	
Advent International VII	0	1,646	
Atlantic Trust MLP Canaan VIII	0 0	312,429 65,735	
Canaan IX	Ö	80,435	
Canaan X	Ō	62	
Chicago Equity	804,998	804,998	
Capital Today China II	0	7,118	
Capital Today Evergreen	0 0	16	
Davidson Kempner DFJ Element	0	1,014,427 3,155	
ETF Funds	(2)	0,100	
ETF S&P 500-SPY	0	Ŏ	
Element Partners	0	37,646	
Encap Flatrock Midstream III	0	276	
Encap Energy Cap X Fidelity Real Estate Growth Fund II	0 0	4 10,782	
Fir Tree Intil Value	0	21.503	
Fir Tree Int'l Value II	Ö	22,537	
Garnson Special Opportunites	0	32,455	
Harbourvest Int'l Private Equity III - Direct	0	2	
Harbourvest Int'l Private Equity III - Partnership		191	
Harbourvest Partners VII - Venture Harbourvest Partners VII - Buyout	0 0	3,946 4,877	
Institutional Venture Partners XII	0	233	
Institutional Venture Partners XIII	ŏ	679	
IVP XIV	0	106	
IVP XV	0	2	
Invention Development I Invention Investment Fund II	0	720 126	
Kennedy Value	(10)	0	
MBK Partners	0	363	
MBK II	0	189	
Northsky Venture Fund II	0	7,651	
Northsky LBO Fund II PB GIP B Feeder (formerly Global Infra)	0	11,256 19,794	
Quantum Energy V	0	5,864	
Resource Land Fund IV	0	4,841	
Sequoia Capital Growth Fund	0	26	
Sequoia Capital Franchise Fund	0	11,130	
Sequoia Growth III AIV Sequoia Growth III	0 0	111 5.478	
Sequoia Growth III Sequoia Capital XII	0	3,190	
Sequoia US Growth IV	Õ	5,911	
Sequoia US Growth V	0	195	
Sequoia US Growth VI	0	40	
Sequoia US Scout Seed 2013 Sequoia US Venture 2010	0	74	
Sequoia US Venture 2010 Sequoia US Venture 2010 Seed Fund	0	329 327	
Sequoia US Venture XIV	Ö	489	
Sequoia US Venture XV	0	39	
Sequoia Capital India II	0	135	
Sequoia Capital India IV	0	10	
Sequoia Israel V Sequoia China Venture 2010	0 0	12 88	
Seguola China Venture 2010 Seguola China Venture IV	0	507	
Sequoia China Venture V	ŏ	647	
Sequoia Citila venture v	Ó	165	
Sequoia China Growth 2010	_		
Sequoia China Growth 2010 Sequoia China Growth III	0	278	
Sequoia China Growth 2010 Sequoia China Growth III Siguter Guff	0	4,550	
Sequoia China Growth 2010 Sequoia China Growth III Siguter Guff Silchester	0 0 0	4,550 83	
Sequoia China Growth 2010 Sequoia China Growth III Siguler Guff Silchester Sofinnova Venture IX	0 0 0 0	4,550 83 24	
Sequoia China Growth 2010 Sequoia China Growth III Siguter Guff Silchester	0 0 0	4,550 83	
Sequoia China Growth 2010 Sequoia China Growth III Siguter Guff Silchester Sofinnova Venture IX Square Mile II Square Mile III Stepstone III (formerly Greenpark III)	0 0 0 0 0 0	4,550 83 24 76	
Sequoia China Growth 2010 Sequoia China Growth III Siguter Guff Silchester Sofinnova Venture IX Square Mile II Square Mile III	0 0 0 0 0	4,550 83 24 76 284	

THE BUSH FOUNDATION
SAINT PAUL, MINNESOTA
FOR TAX YEAR ENDED 12/31/15

STATEMENT 17 41-6017815

FORM 990PF, PART 1, LINE 3 - INTEREST O	N CASH EQUIVALE	NTS	
Walton Street II	0	16	
Walton Street III	0	739	
Walton Street IV	0	7,309	
Walton Street V	0	5,872	
Walton Street VI	0	2,000	
Walton Street VII	0	35,540	
Wellington Global Total Return	0	117,783	
Wellington Global Select	0_	2,219	
TOTAL INTEREST ON SECURITIES	\$804,985	\$2,776,505	\$0
PART 1, LINE 4 - DIVIDENDS ON SECURITIE	S		
	COLUMN A	COLUMN B	COLUMN C
DIVIDENDS			
Adage Capital Ptnrs	0	1,860,027	
Advent International VI	0	8,023	
Advent Latin America VI	0	18,347	
Atlantic Trust MLP	0	95,236	
Capital Today China II	0	16,553	
Davidson Kempner	0	153,924	
DFA Emerging Mkt Small Cap	618,540	618,540	
Element Partners	0	692	
ETF S&P 500-SPY	554,965	554,965	
Goldman Sachs Strategy	1,725,544	1,725,544	
Harbourvest Int'l Private Equity III - Partnership		13,166	
Harbourvest Partners VII - Venture	0	12,833	
Harbourvest Partners VII - Buyout	0	94,929	
Institutional Venture Partners XII	0	59,581	
Institutional Venture Partners XIII	0	61,517	
IVP XIV	0	14,227	
Kennedy Value	664,965	664,965	
MKP	0	626,593	
Northsky Venture Fund II	0	22,549	
Northsky LBO Fund II	0	2,880	
PB GIP B Feeder (formerly Global Infra)	0	354,668	
Sequoia Capital Franchise Fund	0	11,927	
Sequoia Growth III	0	108,717	
Sequoia US Growth IV	0	4,655	
Sequoia Capital India II	0	5,625	
Sequoia China Venture 2010	0	2,004	
Sequoia China Growth III	0	3,731	
Siguler Guff	Ō	3,385	
Silchester	0	1,296,593	
Square Mile II	Ō	2	
Steptone (formerly Greenpark III)	0	19,282	
Sun Capital V	0	82,068	
Sun Capital VI	Ō	138,237	
Temporary Cash	2	2	
Walton Street IV	0	4,096	
Walton Street V	0	3	
Walton Street VI	0	11,903	
Wellington Global Select	201,728	200,404	
Wellington Global	131,586	901	
Wellington Int'l Small Cap	180,147	180,147	
William Blair	153,942	153,942	
LESS ACCRUED DIV AT END OF YEAR	0	(236,804)	
PLUS ACCRUED DIV AT BEG OF YEAR	0	237,806	
TOTAL DIVIDENDS	4,231,421	9,208,385	0
TOTAL INTEREST & DIVIDENDS			
ON SECURITIES	5,036,486	11,984,970	0
	5,000,100	**,55-1,5.5	

	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
ARTS, CULTURE AND HUMANITIES			··			
Arts on Superior, Inc Two Harbors, Minnesota To host a monthly community forum, encouraging the community to share ideas and thoughts on how to improve the economic social and cultural status of the city of Two Harbors	30382 \$42,240 00	\$21,120 00	\$0 00	\$0 00	\$21,120 00	\$0 00
Arts Rapid City, Inc Rapid City, South Dakota Sponsorship of Creative Community Leadership Institute-Rapid City	33184 \$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Children's Theatre Company and School Minneapolis, Minnesota Support of "Imperative for Change," a diversity and inclusion initiative of the Twin Cities Large Cultural Organizations Forum (TCLCOF)	32948 \$50,000 00	\$0 00	\$50,000 00	\$0 00	\$50,000 00	\$0 00
Duluth Art Institute Association Duluth, Minnesota Sponsorship of Design Duluth Exhibition and Panel Discussion	33834 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
EmBe Stoux Falls, South Dakota Sponsorship of Leading Together in Complex Times The Art of Hosting Conversations That Matter 3-Day Learning Experience	33697 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10 000 00	\$0 00
First Peoples Fund Rapid City, South Dakota To increase arts capacity and access to space through the Rez Arts Nomad	31829 \$200,000 00	\$0 00	\$200,000 00	\$0 00	\$200,000 00	\$0 00
First Peoples Fund Rapid City, South Dakota In recognition of being selected to the 2015 Community Creativity Cohort	32230 \$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Hennepin Theatre Trust Minneapolis, Minnesota Sponsorship of TEDxMinneapolis 2015 "The Brink"	32973 \$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00

THE BUSH FOUNDATION EIN 41-6017815

	Request I Gran	at Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Intermedia Arts Minnesota, Inc Minneapolis, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32284	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Lanesboro Arts Center Lanesboro, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32312	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Matthews Opera House Society Spearfish, South Dakota In recognition of being selected to the 2015 Community Creativity Cohort	32203	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000	\$0 00
Native American Community Development Institute Minneapolis, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32289	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
North Dakota Council on the Arts Bismarck, North Dakota In recognition of being selected to the 2015 Community Creativity Cohort	32064	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
North Dakota Humanities Council Bismarck, North Dakota Benefactor sponsorship of Game Changer Series 2015 - iHuman exploring the intersection of technology and humanity	32453	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Northern Lights.mn Minneapolis, Minnesota Sponsorship of Northern Spark Festival	33890	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
The People's Press Project Moorhead, Minnesota To engage communities of color and disenfranchised communities in the creation of a non-commercial, community-owned, low- powered radio station serving the Fargo-Moorhead area	31877	\$25,000 00	\$0 00	\$25,000 00	\$0 00	\$25,000 00	\$0 00

THE BUSH FOUNDATION EIN 41-6017815

	Request I Gran	t Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Saint Paul Neighborhood Network Saint Paul, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation this grant will advance this organization's charitable mission	32956	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
The Soap Factory Minneapolis, Minnesota Sponsorship of Hand-in-Glove	33665	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Springboard for the Arts Saint Paul, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation this grant will advance this organization's charitable mission	33012	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Upstream Arts, Inc Minneapolis, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32184	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
West Broadway Business and Area Coalition Minneapolis, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32170	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
White Earth Land Recovery Project Callaway, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32293	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Literature							
Coffee House Press Minneapolis, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32211	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Music							
Duluth-Superior Symphony Association Dulth, Minnesota	32220	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00

THE BUSH FOUNDATION EIN 41-6017815

	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
In recognition of being selected to the 2015 Community Creativity Cohort						
High School for Recording Arts Saint Paul, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32269 \$100,000	0 \$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Public Broadcasting						
Duluth-Superior Area Educational Television Corporation Duluth, Minnesota Underwriting to support news and programming produced in 2016	33923 \$14,400	\$0.00	\$14,400 00	\$0 00	\$14,400 00	\$0 00
Friends of South Dakota Public Broadcasting Vermillion, South Dakota Underwriting to support news and programming produced in 2016	33926 \$29,000	\$0 00	\$29,000 00	\$0 00	\$29,000 00	\$0 00
Minnesota Public Radio St Paul, Minnesota Underwriting to support news and content produced by Minnesota Public Radio	33924 \$54,600	0 \$0 00	\$54,600 00	\$0 00	\$54,600 00	\$0 00
Prairie Public Broadcasting, Inc Fargo, North Dakota Underwriting to support news and content produced and/or broadcast by Prairie Public	33925 \$21.810	\$0.00	\$21,810 00	\$0 00	\$21.810 00	\$0 00
Twin Cities Public Television, Inc Saint Paul, Minnesota Underwriting to support news and programming produced in 2016	33930 \$28,560	\$0.00	\$28,560 00	\$0 00	\$28,560 00	\$0 00
Theater						
Pillsbury United Communities Minneapolis, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32259 \$100,000	0 \$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00

THE BUSH FOUNDATION EIN 41-6017815

	Request I Grant Amount		Beginning Newly Allocate Balance 2015 2015		Amended 2015	Amount Paid 2015	5 Ending Balance 2015	
Theatre B Fargo, North Dakota In recognition of being selected to the 2015 Community Creativity Cohort	32185	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00	
Total Arts, Culture and Humanities		\$1,940,610.00	\$21,120.00	\$1,898,370.00	\$0.00	\$1,919,490.00	\$0.00	
EDUCATION							(
Achieve!Minneapolis Minneapolis, Minnesota Sponsorship of EdTalks Conversations about Issues in Public Education	33676	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00	
African Immigrant Services Brooklyn Park, Minnesota To increase civic engagement within communities of color in the Northwest suburbs of the Twin Cities	32105	\$200,000 00	\$0 00	\$200,000 00	\$0 00	\$100,000 00	\$100,000 00	
Center for Hmong Arts and Talent Saint Paul, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32144	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00	
Children's Theatre Company and School Minneapolis, Minnesota In recognition of being selected to the 2015 Community Creativity Cohort	32192	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00	
Conservation Corps Minnesota and Iowa Saint Paul, Minnesota To create an educational and career path for young people of color in the environmental science and natural resource fields	32019	\$135,000 00	\$0 00	\$135,000 00	\$0 00	\$135,000 00	\$0 00	
Enterprise Institute Brookings, South Dakota Sponsorship of the Innovation Expo	33089	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
Free the Children Minneapolis, Minnesota	32412	\$25,000 00	\$0 00	\$25,000 00	\$0 00	\$25,000 00	\$0 00	

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Sponsorship of We Day Minnesota to provide buses for attendees	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Grassroots Indigenous Multimedia Minneapolis, Minnesota To develop a new model for immersion teacher training and certification with project partners and a cohort of early childhood immersion teachers who are skilled at working with children and are proficient speakers of Ojibwe	30532 \$200,000 00	\$100,000 00	\$0 00	\$0 00	\$100,000 00	\$0 00
Green Card Voices Minneapolis, Minnesota Sponsorship of Forum titled Changing the Dominant Narrative The Power of Immigrant Voices	33702 \$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Growth & Justice Saint Paul, Minnesota Sponsorship of the Minnesota College Opportunity and Jobs SummitDriven by Race Equity	33683 \$10,000 00	\$0.00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Happy Dancing Turtle Pine River, Minnesota Sponsorship of TEDxGullLake 2015, "The Art of Resilience"	33084 \$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Impact Foundation Fargo, North Dakota To create an inclusive coalition that builds connections and engages community stakeholders, gathers data on youth, creates a data report with actions, and provides a Blueprint so that youth become more respected, empowered and engaged	32121 \$125,000 00	\$0 00	\$125,000 00	\$0 00	\$125,000 00	\$0 00
KnowledgeWorks Foundation Cincinnati, Ohio Sponsorship of StriveTogether National Convening	33189 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Lake Region Community College Foundation Devils Lake, North Dakota To create an interpreting and sign language collaborative	32027 \$197,716 00	\$0 00	\$197,716 00	\$0 00	\$197,716 00	\$0 00
MinnCAN Minneapolis, Minnesota Sponsorship of Developing Minnesota's Teacher Talent Pipeline	33654 \$15,000 00	\$0 00	\$15,000 00	\$0 00	\$15,000 00	\$0 00

THE BUSH FOUNDATION EIN 41-6017815

	Request I Gran	t Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Minnesota Council on Foundations Minneapolis, Minnesota Sponsorship of the 2015 Minnesota Council on Foundations Annual Conference	33116	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
National Congress of American Indians Washington, DC Sponsorship of the National Congress of American Indians Policy Research Center's 10th Annual Tribal Leader/Scholar Forum (Mid- Year Conference)	32967	\$15,000 00	\$0 00	\$15,000 00	\$0 00	\$15,000 00	\$0 00
National School Climate Center New York, New York Sponsorship of the Convening Conference of Minnesota Educators & Policy-Makers to Support School Climate Improvement	32474	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
National Youth Leadership Council Saint Paul, Minnesota Sponsorship of the National Youth Leadership Training	32462	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
North Dakota State University Fargo, North Dakota To engage communities in identifying factors contributing to high youth dropout and unemployment rates	32082	\$193,134 00	\$0 00	\$193,134 00	\$0 00	\$193,134 00	\$0 00
North Dakota State University Fargo, North Dakota Support the ongoing use of the TEI-Common Metrics by funding A) the management of the collaboration and intercampus processes, B) the cost for continuing data gathering and use of the Common Metrics in ways that embed this practice beyond the grant term	33776	\$759,911 00	\$0 00	\$759,911 00	\$0 00	\$256,852 00	\$503,059 00
Northside Achievement Zone Minneapolis, Minnesota To strengthen the North Minneapolis community and improve academic achievement by building a cohort of strong parent leaders	32083	\$200,000 00	\$0 00	\$200,000 00	\$0 00	\$200,000 00	\$0 00
Northside Achievement Zone	33048	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
THE BUSH FOUNDATION		_	TATEMENT 18 FORM 990-PF				

THE BUSH FOUNDATION EIN 41-6017815

	Request I Grant Amoun	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Minneapolis, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	·					
Rapid City Area School District #51-4 Rapid City, South Dakota In recognition of winning a 2015 Bush Prize for Community Innovation, this grant will advance Partnership Rapid City's charitable mission	32768 \$153.00	00 \$0 00	\$153,000 00	\$0 00	\$153,000 00	\$0 00
Rapid City Public School Foundation Rapid City, South Dakota To partner with the Rapid City Area Schools and others, examining the need to address cross-cultural understanding and relationships in their community	30546 \$177,96	00 \$88,980 00	\$0 00	\$0 00	\$88,980 00	\$0 00
Rosebud Sioux Tribe Rosebud, South Dakota To assess needs, build a foundation and create a work plan for the Work 2 Wellness (W2W) Project	31862 \$198,07	00 \$0 00	\$198,076 00	\$0 00	\$198,076 00	\$0 00
South Dakota State University Brookings, South Dakota To attract and retain more Native American nursing students through mentoring and expanded resources to address family and cultural needs of students	31972 \$199,99	00 \$0 00	\$199,999 00	\$0 00	\$199,999 00	\$0 00
Summit Academy OIC Minneapolis, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33029 \$10,00	00 \$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Teach For America New York, New York To engage Native families and stakeholders in solving the opportunity gap for Native students in South Dakota	31978 \$75.00	00 \$0 00	\$75,000 00	\$0 00	\$75,000 00	\$0 00
Regents of the University of Minnesota Minneapolis, Minnesota	33775 \$450,00	00 \$0 00	\$450,000 00	\$0 00	\$450,000 00	\$0 00

	Request I Gra	ant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Support the design of a TEI-Effectiveness system by funding the A) management of all administrative processes for the first year, and B) development of a plan/charter for creating a mechanism to assess the impact of teacher-graduates	-						
Youth Frontiers, Inc Minneapolis, Minnesota Sponsorship of Youth Frontiers' 7th Annual Ethical Leadership Luncheon	33909	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Youthprise Minneapolis, Minnesota Silver Sponsorship of the 2015 Youthprise Summit	32983	\$1,000 00	\$0 00	\$1,000 00	\$0 00	\$1,000 00	\$0 00
YWCA Mankato Mankato, Minnesota Sponsorship of YWCA Mankato Women's Leadership Conference 2015	33674	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Child Development							
Amherst H. Wilder Foundation Saint Paul, Minnesota To expand services of the Saint Paul Promise Neighborhood to include Benjamin E Mays Elementary School and through bolstering its services at existing partner schools	32663	\$1,000,000 00	\$0 00	\$1,000,000 00	\$0 00	\$500,000 00	\$500,000 00
Greater Twin Cities United Way Minneapolis, Minnesota To increase the supply of quality childcare providers in Minneapolis and Saint Paul by building providers' abilities to meet Parent Aware quality standards	32548	\$3,000,000 00	\$0 00	\$3,000,000 00	\$0 00	\$2,000,000 00	\$1,000,000 00
Elementary and Secondary							
High School Completion							
AVID Center San Diego, California Expand AVID programming to more students in schools in southern Minnesota and Bismarck-Mandan, North Dakota	32551	\$2,000,000 00	\$0 00	\$2,000,000 00	\$0 00	\$2,000,000 00	\$0 00

	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Black Hills Special Services Cooperative Sturgis, South Dakota Support school transitions to customized learning across South Dakota by working with a new group or cohort of schools every year for the next four years	32505 \$4,000,000	00 \$0 00	\$4,000,000 00	\$0 00	\$2,000,000 00	\$2,000,000 00
College Possible Saint Paul, Minnesota Seed the planning and development of a strategy to expand College Possible's college preparation programming beyond the Twin Cities to reach students in rural Minnesota	32653 \$300,000	00 \$0 00	\$300,000 00	\$0 00	\$300,000 00	\$0 00
Friends of the Saint Paul Public Library Saint Paul, Minnesota In recognition of becoming a finalist for a Major Investment, this grant will advance this organization's charitable mission	32750 \$50,000	00 \$0 00	\$50,000 00	\$0 00	\$50,000 00	\$0 00
Minneapolis Foundation Minneapolis, Minnesota To grow the number of seats available at high-performing schools serving students of color through establishing the Great MN Schools Fund	32659 \$3,000,000	00 \$0 00	\$3,000,000 00	\$0 00	\$2,000,000 00	\$1,000,000 00
Standing Rock Sioux Tribe Fort Yates, North Dakota To develop a language institute that enables Lakota/Dakota learning and instruction	32746 \$1,000,000	00 \$0 00	\$1,000,000 00	\$0 00	\$333,334 00	\$666,666 00
Teach For America New York, New York To recruit and train teachers for schools on reservations in South Dakota and Minnesota	\$2,000,000	00 \$0 00	\$2,000,000 00	\$0 00	\$2,000,000 00	\$0 00
Public Elementary & Secondary Programs						
Northside Achievement Zone Minneapolis, Minnesota Coordinate and expand services at Nellie Stone Johnson Elementary and pursue sustainability of the Promise Neighborhood's overall efforts	32672 \$1,000,000	00 \$0 00	\$1,000,000 00	\$0 00	\$500,000 00	\$500,000 00
State of South Dakota, Department of Education	32759 \$75,844	00 \$0 00	\$75,844 00	\$0 00	\$75,844 00	\$0 00
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	Request I	Grant Amount	nt Beginning Newly Allo Balance 2015 2015		Newly Allocated Amended 2015 A 2015		Ending Balance 2015	
Pierre, South Dakota South Dakota Native American Student Advisory Council								
Higher Education								
Citizens League St Paul, Minnesota Sponsorship of the North Star Summit Mapping Economic Prosperity for Minnesota	32373	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00	
FHI 360 Washington, DC FHI 360 will provide continuing technical assistance to the 14 higher education partners in the Teacher Effectiveness Initiative a they improve their teacher preparation programs	32359	\$540,067 00	\$270,000 00	\$0 00	\$0 00	\$270,000 00	\$0 00	
Minnesota Chamber Foundation Saint Paul, Minnesota Seed the planning and testing of a statewide strategy that will brit businesses, education providers and students together to better align education pathways to meet workforce needs	32723 gg	\$300,000 00	\$0 00	\$300,000 00	\$0 00	\$300,000 00	\$0 00	
Private								
Twin Cities Teacher Collaborative To build and implement a dramatically redesigned teacher preparation program that will develop and guarantee the effectiveness of 1,050 teachers annually through the Twin Cities Teacher Collaborative	27153	\$5,950,000 00	\$1,050,000 00	\$0 00	\$0 00	\$0 00	\$1,050,000 00	
White Earth Tribal and Community College Mahnomen, Minnesota Developing a collaborative distance learning model for Tribal Colleges and Universities	32633	\$300,000 00	\$0 00	\$300,000 00	\$0 00	\$300,000 00	\$0 00	
Public								
Minnesota State University, Mankato Mankato, Minnesota To build and implement a dramatically redesigned teacher preparation program that will develop and guarantee the effectiveness of 700 teachers annually	27148	\$5,450,000 00	\$700,000 00 TATEMENT 18	\$0 00	\$0 00	\$0 00	\$700,000 00	

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Request	I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
27154	\$4,880,004 00	\$429,996 00	\$0 00	\$0 00	\$0 00	\$429,996 00
27149	\$4,125,000 00	\$375,000 00	\$0 00	\$0 00	\$0 00	\$375,000 00
27150	\$4,150,000 00	\$400,000 00	\$0 00	\$0 00	\$0 00	\$400,000 00
27152	\$3,700,000 00	\$200,000 00	\$0 00	\$0 00	\$0 00	\$200,000 00
27151	\$3,770,000 00	\$270,000 00	\$0 00	\$0 00	\$0 00	\$270,000 00
	\$54,226,711.00	\$3,883,976.00	\$21,283,680.00	\$0.00	\$15,472,935.00	\$9,694,721.00
32965	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
33027	F	ORM 990-PF	\$10,000 00	\$0 00	\$10,000 00	\$0 00
	27154 27149 27150 27152 27151	27149 \$4,125,000 00 27150 \$4,150,000 00 27152 \$3,700,000 00 27151 \$3,770,000 00 \$54,226,711.00 32965 \$10,000 00 ST	Balance 2015 27154 \$4,880,004 00 \$429,996 00 27149 \$4,125,000 00 \$375,000 00 27150 \$4,150,000 00 \$400,000 00 27152 \$3,700,000 00 \$200,000 00 27151 \$3,770,000 00 \$270,000 00 \$54,226,711.00 \$3,883,976.00 32965 \$10,000 00 \$0 00	27154 \$4,880,004 00 \$429,996 00 \$0 00 27149 \$4,125,000 00 \$375,000 00 \$0 00 27150 \$4,150,000 00 \$400,000 00 \$0 00 27151 \$3,700,000 00 \$200,000 00 \$0 00 27151 \$3,770,000 00 \$270,000 00 \$0 00 32965 \$10,000 00 \$0 00 \$10,000 00 33027 \$10,000 00 \$0 00 \$10,000 00 \$TATEMENT 18 FORM 990-PF \$10,000 00 \$0 00		Balance 2015 2015 27154 \$4,880,004 00 \$429,996 00 \$0 00 \$0 00 \$0 00 \$0 00 27149 \$4,125,000 00 \$375,000 00 \$0 00 \$0 00 \$0 00 \$0 00 27150 \$4,150,000 00 \$400,000 00 \$0 00 \$0 00 \$0 00 \$0 00 27152 \$3,700,000 00 \$200,000 00 \$0 00 \$0 00 \$0 00 \$0 00 27151 \$3,770,000 00 \$270,000 00 \$0 00 \$0 00 \$0 00 \$0 00 32965 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00

	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Fargo, North Dakota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission						
St. Croix River Association St Croix Falls, Wisconsin To support the "Keeping the Woods in the North Woods" partnership that targets peer-to-peer conservation efforts to stop deforestation and protect water quality	31872 \$50,000 00	\$0 00	\$50,000 00	\$0 00	\$50,000 00	\$0 00
St. Louis River Alliance Duluth, Minnesota To develop a creative, resilient and community-driven future for the diverse neighborhoods along the St. Louis River	30323 \$193,012 00	\$96,506 00	\$0 00	\$0 00	\$96,506 00	\$0 00
United Tribes Technical College Bismarck, North Dakota Sponsorship of the United Tribes Tribal Leadership Summit, "Strengthening Communities"	32988 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Total Environment	\$273,012.00	\$96,506.00	\$80,000.00	\$0.00	\$176,506.00	\$0.00
FELLOWSHIP PROGRAMS						
Bush Fellows Program						
Bush Fellowship Program Saint Paul, Minnesota 2012 Program To increase fellows' capacity for and practice of leadership while working with others to find solutions to a tough problem	27844 \$2,250,000 00	\$109,895 83	(\$62,083 33)	\$0 00	\$47,812 50	\$0 00
Bush Fellowship Program Saint Paul, Minnesota 2013 Program To increase fellows' capacity for and practice of leadership while working with others to find solutions to a tough problem	28328 \$2,400,000 00	\$574,725 39	(\$24,000 00)	\$0 00	\$550,725 39	\$0 00
Bush Fellowship Program Saint Paul, Minnesota	29940 \$2,360,100 00	\$1,583,057 46	\$0 00	\$0 00	\$1,119,745 38	\$463,312 08
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	Request I	Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
2014 Program To provide individuals with opportunities to demonstrate and improve their capacity for leadership as they learn by doing	1						
Bush Fellowship Program Saint Paul, Minnesota 2015 Program To provide individuals with opportunities to demonstrate and improve their capacity for leadership as they learn by doing	32758	\$2,424,250 00	\$0 00	\$2,424,250 00	\$0 00	\$763,074 67	\$1,661,175 33
Total Fellowship Programs	-	\$9,434,350.00	\$2,267,678.68	\$2,338,166.67	\$0.00	\$2,481,357.94	\$2,124,487.41
<u>HEALTH</u>							
Avera McKennan Hospital and University Health Center Sioux Falls, South Dakota To provide improved cancer care services to rural patients through community and provider engagement	31813	\$196,070 00	\$0 00	\$196,070 00	\$0 00	\$196,070 00	\$0 00
CentraCare Health Foundation Saint Cloud, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation this grant will advance this organization's charitable mission	32990	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Clay County Public Health Moorhead, Minnesota To develop a community plan to address mental health care needs through the ReThink Mental Health Initiative	31893	\$200,000 00	\$0 00	\$200,000 00	\$0 00	\$200,000 00	\$0 00
Frogtown Gardens St Paul, Minnesota To build a hub for a healthy, equitable and just food system	32023	\$200,000 00	\$0 00	\$200,000 00	\$0 00	\$200,000 00	\$0 00
IDEA Center Bismarck, North Dakota Sponsorship of TEDx Bismarck	33133	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Lakewood Health System Staples, Minnesota	33017	\$500,000 00	\$0 00	\$500,000 00	\$0 00	\$500,000 00	\$0 00

	Request I Grant Amoun	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
In recognition of winning a 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission						
Little Earth Residents Association, Inc Minneapolis, Minnesota To engage residents, create partnerships and test ideas to improve health outcomes for the Little Earth community	32063 \$142,71	4 00 \$0 0	0 \$142,714 00	\$0 00	\$142,714 00	\$0 00
Minnesota Brain Injury Alliance Golden Valley, Minnesota To increase identification of homeless people with brain injuries and connect them to appropriate services	31904 \$20,00	0 00 \$0 0	0 \$20,000 00	\$0 00	\$20,000 00	\$0 00
Minnesota Valley Action Council Inc Mankato, Minnesota In recognition of winning a 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	32991 \$500,00	0 00 \$0 0	0 \$500,000 00	\$0 00	\$500,000 00	\$0 00
State of Minnesota, Department of Human Services St Paul, Minnesota To eliminate inequities and advance health equity at the Minnesota Department of Human Services in collaboration with impacted communities	31847 \$75,00	0 00 \$0 0	0 \$75,000 00	\$0 00	\$75,000 00	\$0 00
Rainbow Health Initiative Minneapolis, Minnesota To collaboratively design the Minnesota LGBTQ Health and Human Services Standards of Care	31860 \$133,50	0 00 \$0 0	0 \$133,500 00	\$0 00	\$133,500 00	\$0 00
Regents of the University of Minnesota Minneapolis, Minnesota To implement the Trauma Recovery Project Community Partnership to Build Thriving Communities	31883 \$187,53	0 00 \$0 0	0 \$187,530 00	\$0 00	\$187,530 00	\$0 00
Regents of the University of Minnesota Minneapolis, Minnesota To change the approach to regulation of local food systems in Minnesota	32106 \$109,00	0 00 \$0 0	0 \$109,000 00	\$0 00	\$109,000 00	\$0 00
White Earth Land Recovery Project	32009 \$200,00	0 00 \$0 0	9200,000 00	\$0 00	\$200,000 00	\$0 00
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	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015	
Callaway, Minnesota To create the Upper Midwest Indigenous Seed Keepers Network							
White Earth Nation White Earth, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation this grant will advance this organization's charitable mission	33056 \$10,000 0	\$0.00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
The Yes Network Saint Cloud, Minnesota To use the Yes Network's community engagement model to create neighborhood-based summer enrichment programs for children	31802 \$28,000 0	\$0.00	\$28,000 00	\$0 00	\$28,000 00	\$0 00	
Total Health	\$2,516,814.00	\$0.00	\$2,516,814.00	\$0.00	\$2,516,814.00	\$0.00	
HUMAN SERVICES							
American Indian Community Housing Organization Duluth, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33067 \$10,000 0	\$0.00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
Cheyenne River Youth Project, Inc Eagle Butte, South Dakota In recognition of winning a 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33020 \$233,000 0	\$0.00	\$233,000 00	\$0 00	\$233,000 00	\$0 00	
Children's Museum of Southern Minnesota Mankato, Minnesota To engage underserved families in designing and testing a children's museum model that is responsive to their needs, interests and challenges	31796 \$50,000 0	\$0.00	\$50,000 00	\$0 00	\$50,000 00	\$0 00	
Helpline Center, Inc Sioux Falls, South Dakota	31998 \$200,000 0	\$0.00	\$200,000 00	\$0 00	\$200,000 00	\$0 00	

	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015	
To design and pilot a coordinated system for social service providers to enter, manage and share client data in order to better serve local families							
Minnesota Council of Nonprofits Saint Paul, Minnesota Platinum level sponsorship of the 2015 Nonprofit Leadership Conference and Gold level sponsorship of the 2015 MCN Annual Conference	32430 \$13,000 00	\$0 00	\$13,000 00	\$0 00	\$13,000 00	\$0 00	
Native American Advocacy Program Herrick, South Dakota To support the Social Empowerment through Economic Development Strategies Project (SEEDS Project) that develops social enterprises for youth	31941 \$162,283 00	\$0 00	\$162,283 00	\$0 00	\$162,283 00	\$0 00	
Program for Aid to Victims of Sexual Assault, Inc Duluth, Minnesota To develop a coordinated regional forensic medical response to sexual violence in Northeast Minnesota	31960 \$200,000 00	\$0 00	\$200,000 00	\$0 00	\$200,000 00	\$0 00	
Urban Arts Academy Minneapolis, Minnesota To create the Neighborhood Youth Navigator Program	31803 \$189,860 00	\$0 00	\$189,860 00	\$0 00	\$189,860 00	\$0 00	
Village Family Service Center Fargo, North Dakota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	32976 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
Youth and Family Services Rapid City, South Dakota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33014 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
Employment Programs							
City of Saint Paul Saint Paul, Minnesota	32433 \$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00	

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Hometown Security Laboratories 32407 \$20,000 00 \$		Request	l Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015 Ending Balance 2015	
Brons, New York Fore general operating support	To support five professional internships at nonprofit organizations							· · · · · ·
The Aspen Institute	Bronx, New York	32407	\$20,000 00	\$0 00	\$20,000 00	\$0 00	\$20,000 00	\$0 00
Washington, DC General operating support for the Aspen Institute Center for Native American Youth St. 100,000 00 \$0.00 \$100,000 00 \$0.00 \$100,000 00 \$10	outh and Family Programs							
Minnespolis, Minnesota Funding to support Phase 2 of the Minmesota Girls Are Not For Scale campaign	Nashington, DC General operating support for the Aspen Institute Center for Native		\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0.00
PUBLIC & SOCIETAL BENEFIT Association of Fundraising Professionals - North Dakota 33817 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,000 00 \$0 00 \$10,00	Minneapolis, Minnesota Funding to support Phase 2 of the Minnesota Girls Are Not For	33664	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0.00
Association of Fundraising Professionals - North Dakota 33817 \$10,000 00 \$0 00 \$10,000 0	Total Human Services		\$1,303,143.00	\$0.00	\$1,303,143.00	\$0.00	\$1,303,143.00	\$0.00
Northern Plains Chapter Wahpeton, North Dakota Sponsorship of 2015 National Philanthropy Day Education and Awards Luncheon Women and Technology - A Partnership Bismarck, North Dakota Sponsorship of North Dakota Young Professionals Leadership Reireai Women and Technology - A Partnership Bismarck, North Dakota Young Professionals Leadership Reireai Women and Technology - A Partnership Bismarck, North Dakota Sponsorship of 2015 Women's Business Summit Charities Review Council of Minnesota, Inc St Paul, Minnesota	PUBLIC & SOCIETAL BENEFIT							
Signature Sign	Northern Plains Chapter Wahpeton, North Dakota Sponsorship of 2015 National Philanthropy Day Education and	33817	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0.00
Bismarck, North Dakota Sponsorship of 2015 Women's Business Summit	Bismarck, North Dakota Sponsorship of North Dakota Young Professionals Leadership	33105	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
St Paul, Minnesota	Bismarck, North Dakota	33777	\$3,000 00	\$0 00	\$3,000 00	\$0 00	\$3,000 00	\$0 00
Presenting Sponsor of Philanthropy 2 0 Annual Forum 2013	· · · · · · · · · · · · · · · · · · ·	32477	\$15,000 00	\$0 00	\$15,000 00	\$0 00	\$15,000 00	\$0.00

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Dakota Resources Renner, South Dakota Dakota Rising Conference and Home Address Gathering	33113	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
Dakota Rural Action, Inc Brookings, South Dakota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	32951	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
Dunn County Manning, North Dakota Sponsorship of Vision West ND Civic Leadership and Knowledge Transfer Workshop	33795	\$20,000 00	\$0 00	\$20,000 00	\$0 00	\$20,000 00	\$0 00	
Empire Arts Center Grand Forks, North Dakota Sponsorship of TEDxGrandForks Roots and Wings	33667	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00	
Fargo-Moorhead Area Foundation Fargo, North Dakota Sponsorship of GROUP THINK	33093	\$3,018 00	\$0 00	\$3,018 00	\$0 00	\$3,018 00	\$0 00	
Grand Forks Housing Authority Grand Forks, North Dakota In recognition of winning a 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33041	\$500,000 00	\$0 00	\$500,000 00	\$0 00	\$500,000 00	\$0 00	
Hope Community, Inc Minneapolis, Minnesota In recognition of winning a 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33022	\$500,000 00	\$0 00	\$500,000 00	\$0 00	\$500,000 00	\$0 00	
Impact Foundation Fargo, North Dakota In recognition of winning a 2015 Bush Prize for Community Innovation this grant will advance this organization's charitable mission	33042	\$287,000 00	\$0 00	\$287,000 00	\$0 00	\$287,000 00	\$0 00	

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	Request I Grant	Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Jewish Community Action St Paul, Minnesota To encourage investment in communities through the adoption and implementation of responsible banking ordinances	31836	\$175,000 00	\$0 00	\$175,000 00	\$0 00	\$175,000 00	\$0 00
Latino Economic Development Center Minneapolis, Minnesota Sponsorship of the Latino Economic Development Summit	33108	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
League of Minnesota Cities St Paul, Minnesota Sponsorship of Future-Ready Communities 2016 League of Minnesota Cities and Alliance for Innovation Annual Conference	33673	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Minnesota American Indian Chamber of Commerce St Paul, Minnesota Sponsorship of Tribal Leaders Forum	33860	\$20,000 00	\$0 00	\$20,000 00	\$0 00	\$20,000 00	\$0 00
Minnesota Social Impact Center Minneapolis, Minnesota Sponsorship of Do Good Better 2015	33671	\$50,000 00	\$0 00	\$50,000 00	\$0 00	\$50,000 00	\$0 00
Minnesota Women's Consortium Saint Paul, Minnesota Sponsorship of IDEA GENERATION	33840	\$1,950 00	\$0 00	\$1,950 00	\$0 00	\$1,950 00	\$0 00
Native Americans in Philanthropy Minneapolis, Minnesota Sponsorship to provide scholarships to attendees from Minnesota, North Dakota, South Dakota, and the 23 Native nations that share the same geography for the 25th Anniversary Celebration and Native Philanthropy Institute	32440	\$15,000 00	\$0 00	\$15,000 00	\$0 00	\$15,000 00	\$0 00
North Dakota Association of Nonprofit Organizations, Inc Bismarck, North Dakota Sponsorship of the North Dakota Association of Nonprofit Organizations 2015 Nonprofit Leadership Conference	33086	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
North Dakota Women's Network Bismarck, North Dakota Sponsorship of Ready to Run North Dakota	33785	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00

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	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Northeast South Dakota Community Action Program Sisseton, South Dakota In recognition of winning a 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	32953 \$471,000 00	\$0 00	\$471,000 00	\$0 00	\$471,000 00	\$0 00
Pearl Battered Womens Resource Center Milaca, Minnesota To support the Mille Lacs County Family Violence Coordinating Council in finding solutions to domestic violence and other types of abuse	31857 \$175,900 00	\$0 00	\$175,900 00	\$0 00	\$175,900 00	\$0 00
Ramsey County St Paul, Minnesota To engage the community to build a new economic model of comprehensive, coordinated service delivery to improve outcomes for young people	31964 \$161,847 00	\$0 00	\$161,847 00	\$0 00	\$161,847 00	\$0 00
The Saint Paul Foundation Saint Paul, Minnesota To support the Itasca Project in 2015	\$50,000 00	\$0 00	\$50,000 00	\$0 00	\$50,000 00	\$0 00
Tiwahe Foundation Minneapolis, Minnesola Sponsorship of Circle of Giving Renewing Community with Dr Anton Treuer	33505 \$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Tribal Nations Research Group Belcourt, North Dakota To promote high quality research relevant to the Turtle Mountain Band of Chippewa Indians that will advance the tribe's economic development and uphold its positive images	31982 \$199,978 00	\$0 00	\$199,978 00	\$0 00	\$199,978 00	\$0 00
Tusen Tack Braham, Minnesota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33011 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
University of Mary Bismarck, North Dakota	32437 \$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00

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	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Sponsorship of TEDxUMary						
Vision Brookings Foundation Brookings, South Dakota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's efforts around entrepreneurship in Brookings, SD	33051 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10 000 00	\$0 00
Wagner Area Horizons Team Wagner, South Dakota In recognition of becoming a finalist for the 2015 Bush Prize for Community Innovation, this grant will advance this organization's charitable mission	33055 \$10,000 00	\$0.00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Western Wellness Foundation, Inc Dickinson, North Dakota To plan, establish and prepare to implement a "one-stop-shop" family resource center to improve delivery, increase capacity, remove barriers and close gaps in family and social services	31908 \$200,000 00	\$0.00	\$200,000 00	\$0 00	\$200,000 00	\$0 00
Citizen Participation						
Management Assistance Program for Nonprofits, Inc Saint Paul, Minnesota Create the country's leading digital and physical convening platform, where leaders build connections, share stories and grow ideas to help our communities innovate and inspire	29456 \$3,000,000 00	\$1,750,000 00	\$0 00	\$0 00	\$1,000,000 00	\$750,000 00
Minnesota Social Impact Center Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 15 leaders from the Minneapolis Global Shapers network to attend bushCONNECT on May 4, 2015	32406 \$5,000 00	\$0.00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Nexus Community Partners St Paul, Minnesota To develop a Community Engagement Institute	33734 \$100,000 00	\$0.00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Saint Paul Chamber of Commerce Foundation Saint Paul, Minnesota Regional recruitment and retention of professionals of color through supporting affinity groups	33737 \$100,000 00	\$0.00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
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	Request I Grant	: Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Regents of the University of Minnesota Minneapolis, Minnesota Local and State Government Innovation Awards 2015	32772	\$107,705 00	\$0 00	\$107,705 00	\$0 00	\$107,705 00	\$0 00
Community Improvement & Cap. Building							
Amherst H. Wilder Foundation Saint Paul, Minnesota To provide support for Minnesota Compass and Greater Minnesota City Profiles	33141	\$165,000 00	\$0 00	\$165,000 00	\$0 00	\$55,000 00	\$110,000 00
Black Hills Knowledge Network Rapid City, South Dakota For development and maintenance of South Dakota small area data through Black Hills Knowledge Network/South Dakota Dashboard	33140	\$20,000 00	\$0 00	\$20,000 00	\$0 00	\$20,000 00	\$0 00
Black Hills Knowledge Network Rapid City, South Dakota To provide support for the Black Hills Knowledge Network and the South Dakota Dashboard as common foundations of data and indicators to help community members identify, understand and act on issues that affect South Dakota communities	33927	\$275,000 00	\$0 00	\$275,000 00	\$0 00	\$137,500 00	\$137,500 00
Consensus Council, Inc Bismarck, North Dakota To continue to administer a Community Innovation Grants program that supports community problem-solving in North Dakota	33725	\$110,000 00	\$0 00	\$110,000 00	\$0 00	\$110,000 00	\$0 00
Headwaters Foundation for Justice Minneapolis, Minnesota To continue to administer a Community Innovation Grants program that supports community problem-solving in Minnesota	33726	\$110,000 00	\$0 00	\$110,000 00	\$0 00	\$110,000 00	\$0 00
Little Earth Residents Association, Inc Minneapolis, Minnesota To build capacity at Little Earth Community Partnership for long- term financial strength and sustainability	33143	\$30,000 00	\$0 00	\$30,000 00	\$0 00	\$30,000 00	\$0 00
Native Governance Center THE BUSH FOUNDATION EIN 41-6017815	33763	F	\$0 00 FATEMENT 18 FORM 990-PF IV, LINE 3A AND 3B	\$850,781 00	\$0 00	\$150,000 00	\$700,781 00 23 OF 36

	Request I Grant A	Request I Grant Amount		Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Minneapolis, Minnesota Creation of Nation Builder, Inc to support Native Nations in rebuilding their systems of governance							
North Dakota State University Fargo, North Dakota North Dakota Compass to provide a common foundation of data and indicators to help community members identify, understand and act on issues that affect North Dakota communities		375,000 00	\$125,000 00	\$0 00	\$0 00	\$100,000 00	\$25,000 00
North Dakota State University Fargo, North Dakota For development and maintenance of North Dakota small area data through North Dakota Compass		\$20,000 00	\$0 00	\$20,000 00	\$0 00	\$20,000 00	\$0 00
South Dakota Community Foundation PIETTE, South Dakota To continue to administer a Community Innovation Grants program that supports community problem-solving in South Dakota (\$110,000) and contribute funds to the donor advised fund for the same grant program (\$4,000)		114,000 00	\$0 00	\$114,000 00	\$0 00	\$114,000 00	\$0 00
Thunder Valley Community Development Corporation Porcupine, South Dakota To coordinate the Pine Ridge Promise Zone Initiative	33705 \$	100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Government & Public Administration							
Tribal							
President and Fellows of Harvard College Cambridge, Massachusetts Collaboration between Bush Foundation and Harvard Project on American Indian Economic Development to expand and build capacity to support nation building investments of tribes	28317 \$1,	050,000 00	\$350,000 00	\$0 00	\$0 00	\$350,000 00	\$0 00
Lower Sioux Indian Community Morton, Minnesota Establish a long-term Lower Sioux Indian Community vision statement	33936	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Oglala Sioux Tribe	33192 \$	165,350 00	\$0 00	\$165,350 00	\$0 00	\$165,350 00	\$0 00
THE BUSH FOUNDATION EIN 41-6017815		F	ATEMENT 18 ORM 990-PF V, LINE 3A AND 3B				24 OF 36

	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Pine Ridge, South Dakota Comprehensive revision of Oglala Sioux Tribal Law and Order Code and creation of a searchable online database of the code and court decisions						
University of Arizona Foundation Tucson, Arizona Partnership activities to meet 2015 Bush Foundation and Native Nations Institute goals to support the nation building at 23 nations that share geography with Minnesota, North Dakota and South Dakota	32891 \$259,284 00	\$0.00	\$234,637 00	\$0 00	\$234,637 00	\$0 00
Yankton Sioux Tribe Wagner, South Dakota To support the work of the Yankton Sioux Tribe Constitutional Reform Committee	32763 \$15,620 00	\$0 00	\$15,620 00	\$0 00	\$15,620 00	\$0 00
White Earth Nation White Earth, Minnesota Third phase of reform project that will implement an approved constitution for the White Earth Nation	33148 \$438,750 0	0 \$0 00	\$438,750 00	(\$438.750 00)	\$0 00	\$0 00
Leadership Development						
African and American Friendship Association for Cooperation and Development, Inc St Paul, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32398 \$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00
Amherst H. Wilder Foundation Saint Paul, Minnesota To continue the leadership evaluation for Bush Fellows Program, Leadership Network Grants and Ron McKinley Philanthropy Fellows	32760 \$115,000 00	\$0 00	\$115,000 00	\$0 00	\$115,000 00	\$0 00
Amherst H. Wilder Foundation Saint Paul, Minnesota Develop and present the session "Music as Metaphor Leadership Lessons from Ensemble Music" three times at bushCONNECT on May 9, 2016	33880 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00

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	Request I Grant Amount		Beginning Newly Allocated Balance 2015 2015		Amended 2015	Amount Paid 2015 Ending Balance 2015		
Amherst H. Wilder Foundation Saint Paul, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9 2016	33908	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$0 00	\$7,500 00	
Women and Technology - A Partnership Bismarck, North Dakota Identify, recruit, engage and support a cohort of 10 business leaders, women and young professionals to attend bushCONNECT on May 9, 2016	33774	\$13,000 00	\$0 00	\$13,000 00	\$0 00	\$0 00	\$13,000 00	
Women and Technology - A Partnership Bismarck, North Dakota Identify, recruit, engage and support a cohort of 10 business leaders to attend bushCONNECT on May 9, 2016	33833	\$13,000 00	\$0 00	\$13,000 00	\$0 00	\$0 00	\$13,000 00	
Charities Review Council of Minnesota, Inc St Paul, Minnesota Co-create 90-minute Design Thinking activity for approximately 75 people for bushCONNECT on May 4, 2015	32392	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00	
Cleveland Neighborhood Association Minneapolis, Minnesota Develop and present the session "Changing The Way Community Engagement Is Done" three times at bushCONNECT on May 9, 2016	33891	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00	
Comunidades Latinas Unidas En Servicio, Inc Saint Paul, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32375	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00	
Cooperative Development Fund of CDS Saint Paul, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9, 2016	33848	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00	
Council on American-Islamic Relations, Minnesota Minneapolis, Minnesota Identify, recruit, engage, and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32380	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00	

	Request I Gr	ant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Council on American-Islamic Relations, Minnesota Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9 2016	33832	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00
EDIT Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32382	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Enterprise Institute Brookings, South Dakota Identify, recruit, engage and support a cohort of leaders to attend bushCONNECT on May 4, 2015	32377	\$19,500 00	\$0 00	\$19,500 00	\$0 00	\$19,500 00	\$0 00
Grassroots Indigenous Multimedia Minneapolis, Minnesota Develop and present the session "Anti-Racism Through Ojibwe Language Learning" three times at bushCONNECT on May 9, 2016	33842	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10.000 00
Grassroots Indigenous Multimedia Minneapolis, Minnesota Identify, recruit, engage and support a cohort of up to 20 leaders to attend bushCONNECT on May 9, 2016	33849	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$0 00	\$7,500 00
Impact Foundation Fargo, North Dakota To connect women with resources to impact their lives, families and communities	32425	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Impact Foundation Fargo, North Dakota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9, 2016	33867	\$12,000 00	\$0 00	\$12,000 00	\$0 00	\$0 00	\$12,000 00
Independent Sector Washington, DC Support scholarship program for Minnesota, North Dakota and South Dakota participants at the 2015 Independent Sector Annual conference	32764	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00

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	Request I G	rant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Initiative Foundation Little Falls, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32381	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00
Jeremiah Program Minneapolis, Minnesota Develop and present a 75-person, 60-minute "The Stories that Bind and Prepare Us for Leadership" session for bushCONNECT on May 4, 2015	32393	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Juxtaposition, Inc Minneapolis, Minnesota To design and produce 125 t-shirts for bushCONNECT staff and volunteers	32510	\$3,000 00	\$0 00	\$3,000 00	\$0 00	\$3,000 00	\$0 00
Juxtaposition, Inc Minneapolis, Minnesota Develop and present the session "See what is Modeling 21st Century Communities" three times at bushCONNECT on May 9, 2016	33900	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00
Latino Economic Development Center Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 25 leaders to attend bushCONNECT on May 4, 2015	32374	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00
Latino Economic Development Center Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 25 leaders to attend bushCONNECT on May 9, 2016	33802	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$0 00	\$7,500 00
Management Assistance Program for Nonprofits, Inc Saint Paul, Minnesota Coalition of Asian American Leaders (CAAL)	30895	\$200,000 00	\$100,000 00	\$0 00	\$0 00	\$100,000 00	\$0 00
Management Assistance Program for Nonprofits, Inc Saint Paul, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32394	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Management Assistance Program for Nonprofits, Inc	32519	\$14,600 00	\$0 00	\$14,600 00	\$0 00	\$14,600 00	\$0 00
THE BUSH FOUNDATION			TATEMENT 18 FORM 990-PF				

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	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Saint Paul, Minnesota Develop, design and deploy a digital guidebook of connection- focused, regional opportunities, and create "Careercatures" for approximately 240-250 attendees at bushCONNECT 2015						
Matthews Opera House Society Spearlish, South Dakota Identify, recruit, engage and support a cohort of 12 leaders to attend bushCONNECT on May 9, 2016	33824 \$15,000 (0 \$0 00	\$15,000 00	\$0 00	\$0 00	\$15.000 00
Minnesota Campus Compact Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9, 2016	33796 \$7,500 0	\$0 00	\$7,500 00	\$0 00	\$0 00	\$7,500 00
Minnesota Campus Compact Minneapolis, Minnesota Develop and present the session "Creating Inclusive, Equitable Spaces Six Strategies That Work" three times at bushCONNECT or May 9, 2016	33820 \$10,000 (0 \$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00
Minnesota Council on Foundations Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 10 leaders to attend bushCONNECT on May 4, 2015	32376 \$7,500 (0 \$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00
Minnesota Humanities Center Saint Paul, Minnesota Develop and present the session "How to Hack the System with Community Solutions for Change" three times at bushCONNECT or May 9, 2016	33893 \$10,000 (0 \$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00
Minnesota Social Impact Center Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 4 2015	32387 \$5,000 0	0 \$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Minnesota Social Impact Center Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9, 2016	33823 \$5,000 0	0 \$0 00	\$5,000 00	\$0 00	\$0 00	\$5,000 00

	Request I Grant	Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Minnesota Social Impact Center Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 20 young professional leaders to attend bushCONNECT on May 9, 2016	33876	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$0 00	\$5,000 00
Minnesota Women's Consortium Saint Paul, Minnesota Develop and present an 80-person, 60-minute "Imagine Lab" session for bushCONNECT on May 4, 2015	32386	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
New Sector Alliance Boston, Massachusetts Leadership Development for Early Career Professionals to Benefit the Social Sector in the Twin Cities	33156	\$50,000 00	\$0 00	\$50,000 00	\$0 00	\$50,000 00	\$0 00
North Dakota State University Fargo, North Dakota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32396	\$18,222 00	\$0 00	\$18,222 00	\$0 00	\$18,222 00	\$0 00
North Dakota State University Fargo, North Dakota Identify, recruit, engage and support a cohort of 15 leaders from the RSVP+ North Dakota network to attend bushCONNECT on Ma 4, 2015	32397 V	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
North Dakota State University Fargo, North Dakota Identify, recruit, engage and support a cohort of 20 leaders from the RSVP+/ServeYES! North Dakota network to attend bushCONNECT on May 9, 2016	33885	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00
Northland Foundation Duluth, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32388	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Northwest Minnesota Foundation Bemidji, Minnesota Identify, recruit, engage and support a cohort of 10 leaders to attend bushCONNECT on May 4 2015	32389	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00

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	Request I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Northwest Minnesota Foundation Bemidji, Minnesota Identify, recruit, engage and support a cohort of 10 leaders to attend bushCONNECT on May 9, 2016	33771 \$9,000 00	\$0 00	\$9,000 00	\$0 00	\$0 00	\$9,000 00
People Serving People, Inc Minneapolis, Minnesota Lead 25 bushCONNECT attendees through a 90-minute volunteer service project assembling snack packs and hygiene kits for the families of People Serving People on Monday, May 4, 2015	32415 \$2,000 00	\$0 00	\$2,000 00	\$0 00	\$2,000 00	\$0 00
Philanthrofund Foundation Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32390 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Rock Star Supply Co. Saint Paul, Minnesota Develop and present a 75-person, 90-minute "storytelling and education" activity for bushCONNECT on May 4, 2015	32385 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Rock Star Supply Co. Saint Paul, Minnesota Develop and present the session "The Power of Storytelling Publish a Book in an Hour" during bushCONNECT Day 2 on May 10, 2016	33815 \$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00
Sanford Health Fargo, North Dakota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 4, 2015	32399 \$18,000 00	\$0 00	\$18,000 00	\$0 00	\$18,000 00	\$0 00
Sanford Health Fargo, North Dakota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9, 2016	33828 \$15,000 00	\$0 00	\$15,000 00	\$0 00	\$0 00	\$15,000 00
Southern Minnesota Initiative Foundation Owatonna, Minnesota Identify, recruit, engage and support a cohort of 10 leaders to attend bushCONNECT on May 4, 2015	32391 \$7,500 00	\$0.00	\$7,500 00	\$0 00	\$7 500 00	\$0 00

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	Request I Grant A	mount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Southern Minnesota Initiative Foundation Owatonna, Minnesota Support to bring "Leadership in Ethically Diverse Communities" to the city of Mankato in 2015	32762	\$15,000 00	\$0 00	\$15,000 00	\$0 00	\$15,000 00	\$0 00
Spark Camp Inc Baltimore, Maryland Spark Camp Giving, a four-day gathering to discuss the future of giving and philanthropy, to be held in Minneapolis, June 4-7, 2015		\$50,000 00	\$0 00	\$50,000 00	\$0 00	\$50,000 00	\$0 00
Springboard for the Arts Saint Paul, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT 2015 and present ReadyGo as an all-day activity for bushCONNECT attendees	32383	\$17,500 00	\$0 00	\$17,500 00	\$0 00	\$17,500 00	\$0 00
Springboard for the Arts Saint Paul, Minnesota Develop and present a 45-person, 60-minute "Improv Crash Course" session for bushCONNECT on May 4, 2015	32384	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Springboard for the Arts Saint Paul, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 9, 2016	33869	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$0 00	\$5,000 00
State of Minnesota, Department of Management and Budget St Paul, Minnesota Identify, recruit, engage and support a cohort of 15 leaders to attend bushCONNECT on May 4, 2015	32395	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00
State of Minnesota, Department of Management and Budget St Paul, Minnesota Identify, recruit, engage and support a cohort of 30 leaders to attend bushCONNECT on May 9, 2016	33877	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$0 00	\$7,500 00
Students Today Leaders Forever Minneapolis, Minnesota Develop and present an 80-person, 60-minute "Wait you really believe that?" session for bushCONNECT on May 4, 2015	32400	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00

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	Request I Grant	Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Twin Cities Public Television, Inc Saint Paul, Minnesota Develop and present a 50-person, 90-minute "Rewire Your Org" activity for bushCONNECT on May 4, 2015	32379	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Regents of the University of Minnesota Minneapolis, Minnesota Identify, recruit, engage and support a cohort of 20 leaders to attend bushCONNECT on May 4, 2015	32401	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00
UpTake Institute Saint Paul, Minnesota Video record, livestream and edit sessions from the Guthrie Theater's Wurtele Thrust Stage, McGuire Proscenium Stage and Dowling Studio during bushCONNECT on May 4, 2015	32498	\$31,440 00	\$0 00	\$31,440 00	\$0 00	\$31,440 00	\$0 00
Youth Frontiers, Inc Minneapolis, Minnesota Develop and present a 100-person, 60-minute "Pressing Pause Re- Humanizing Leadership" session at bushCONNECT on May 4, 2015	32378	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Youth Frontiers, Inc Minneapolis, Minnesota Develop and present the session "What should I Do Today?The Art Of Choosing" three times at bushCONNECT on May 9, 2016	33814	\$10,000 00	\$0 00	\$10,000 00	\$0 00	\$0 00	\$10,000 00
Philanthropy/Voluntarism/Grantmaking Fdn							
Amherst H. Wilder Foundation Saint Paul, Minnesota To continue the creation and implementation of an evaluation plan for the Community Innovation Grant and Bush Prize programs	32426	\$200,000 00	\$0 00	\$200,000 00	\$0 00	\$200,000 00	\$0 00
Asian American-Pacific Islanders in Philanthropy Oakland, Calıfornia For annual membership dues	32780	\$5,000 00	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Cultural Data Project Philadelphia, Pennsylvania	33675	\$15,000 00	\$0 00	\$15,000 00	\$0 00	\$15,000 00	\$0 00

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	Request I Gra	Request I Grant Amount		Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Minnesota Cultural Data Project General Operating (\$11,000) and Minnesota Funders Group (\$4,000) support	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·			····	
Foundation Center New York, New York To support the work of the Center during 2013-2015	29903	\$90,000 00	\$30,000 00	\$0 00	\$0 00	\$30,000 00	\$0 00
GiveMN.org Saint Paul, Minnesota For GiveMN org general operating support (\$100,000) and for additional prize grants for Give to the Max Day 2015 (\$171 000)	33772	\$271,000 00	\$0 00	\$271,000 00	\$0 00	\$271,000 00	\$0 00
Grantmakers for Effective Organizations Washington, DC To support GEO's 2016 National Conference	33917	\$50,000 00	\$0 00	\$50,000 00	\$0 00	\$0 00	\$50,000 00
Impact Foundation Fargo, North Dakota Sponsorship of Giving Hearts Day on February 12, 2015	31763	\$50,000 00	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Independent Sector Washington, DC Regional field meetings about trends in philanthropy and the nonprofit and corporate giving sectors	32761	\$15,000 00	\$0 00	\$15,000 00	\$0 00	\$15,000 00	\$0 00
Minneapolis Foundation Minneapolis, Minnesota Support legal service organizations to help communities impacted by the executive action on immigration	32502	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Minnesota Community Foundation Saint Paul, Minnesota To provide training and networking opportunities for approximately 150 Advisory Board Members representing more than 130 Minnesota Community Affiliates	33663	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Minnesota Council on Foundations Minneapolis, Minnesota Ron McKinley Philanthropy Fellows Program - General Operating Grant	32974	\$280,208 00	\$0 00	\$280,208 00	\$0 00	\$90,200 00	\$190,008 00

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	Reques	t I Grant Amount	Beginning Balance 2015	Newly Allocated 2015	Amended 2015	Amount Paid 2015	Ending Balance 2015
Minnesota Council on Foundations Minneapolis, Minnesota Ron McKinley Philanthropy Fellows Program (Seven Fellows for 2016 through 2018)	33794	\$1,388,560 00	\$0 00	\$1,388,560 00	\$0 00	\$692,780 00	\$695,780 00
National Committee for Responsive Philanthropy Washington, DC To support the work of National Committee for Responsive Philanthropy	32405	\$30,000 00	\$0 00	\$30,000 00	\$0 00	\$15,000 00	\$15,000 00
Tides Center San Francisco, California Bush Foundation annual membership dues for Emerging Practitioners in Philanthropy	32775	\$7,500 00	\$0 00	\$7,500 00	\$0 00	\$7,500 00	\$0 00
Community Foundations							
Minnesota Community Foundation Saint Paul, Minnesota To contribute additional funds to the Bush Foundation Board of Directors fund at the Minnesota Community Foundation	32408	\$201,500 00	\$0 00	\$201,500 00	\$0 00	\$201,500 00	\$0 00
South Dakota Community Foundation Pierre, South Dakota Research and convenings to consider establishing a Giving Day in South Dakota	33735	\$100,000 00	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Total Public & Societal Benefit		\$14,385,213.00	\$2,405,000.00	\$9,595,566.00	(\$438,750.00)	\$8,648,247.00	\$2,913,569.00
Grand Total		\$84,079,853.00	\$8,674,280.68	\$39,015,739.67 *	(\$438,750.00)	\$32,518,492.94	\$14,732,777.41
*This figure is the net figure appropriated during the 2015 fiscal year. It represents new appropriations of \$39,126,470 less cancellations/write-offs of \$110,730 33. Also note column G for amendments down of \$438,750 from 2015, and \$2,086,646 from 2014.	al						
2015 GRANTS APPROVED AND PAID IN 2015 2015 GRANTS APPROVED AND PAYABLE 2015 TOTAL GRANTS		29,057,001 10,069,469 39,126,470	<u>)</u>				

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Footnote 6: Grants Payable Activity	, o kiid					
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(In Thousands)						current year actuals
	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	before rounding Sounce / matching
Unpaid Grants, beginning of year	25,062	18,760	13,285	9,376	5,079	5,078,998 PBC41 Discount schedule, previous year ending total
Grants Appropriated, net of adjustments (see below)	13,517	14,424	24,556	25,797	37,298	37,298,390 Account 50100, detail below
Grants Paid (statement of grants)	(20,061)	(20,362)	(28,609)	(30,469)	(32,518)	-32,518,493 PBC38 gmts pd/fellows pd
Refunds of PY Grants	242	463	144	375	315	315,042 Account 40700 JE done at year end
Unpaid Grants as of end of year	18,760	13,285	9,376	5,079	10,174	10,173,936 match to PBC41 Discount schedule ending balance
onpute ordine as or and or year	10,700	10,200	3,070	3,073	10,174	To, 170, 330 Inach to 7 BC41 Discount scriedule ending balance
Grants Appropriated:						
Current Year Grants Appropriated (statement of grants)	12,553,140	15,148,023	24,909,260	25,879,018	39,126,470	39,126,470 Stmt of Grants, PBC 35 & 36
Less						
Cancellations/Amends - Grants and Fellowships	(267,131)	(406,396)	(2,572,325)	(5,557,016)	(549,480)	-549.480 PBC35/38
Refunds	(241,538)	(463,559)	(144,375)	(375,050)	(315,041)	-315,041 Acct 40700 JE done at year-end
Conditional Grants Appropriated in FY	(588,350)	(1,231,700)	(1,150,000)	(100,000)	(1,037,500)	-1,037,500 PBC 43 current year
Current Year Discount	(677,739)	(297,338)	(108,452)	(20,287)	(71,346)	-71,346 PBC 41
Add	1 , /, ,	, /, ,	, , , , ,	(7,,	(, ,	
Payments of contingent grants	1,450,061	997.962	1,831,700	400,000	125,000	125,000 PBC 43
Removal of contingencies on unpaid grants	3,371	à	ď	,	,	0 PBC 43
Cancellation of contingent grants	12,788	. 0\	1,492,446	5,461,642	. 0	0 PBC 43
Current year interest expense on grants	1,272,509	677,739	297,338	108,452	20,287	20,287 carry forward from line 22 previous year
Grants Appropriated (Adjusted to FV) per D/T	13,517,112	14,424,732	24,555,592	25,796,759	37,298,390	37,298,390 match to ending balance acct 50100
Grants Appropriated - G/L balance		Acct 50100	Acct 50100	Acct 50100	Acct 50100	Acct 50100
Additional foonote 6 detail						
To be paid in less than one year	10,323	8,410	6,631	3,886	8,839	PBC 41, rounded
To be paid in one to five years	9,114	5,173	2,854	1,213	1,406	PBC 41, rounded
More than five years	0	0	0	0	0	PBC 41, rounded
Subtotal	19,437	13,583	9,485	5,099	10,245	
Discount	-677	-297	-108	-20	-71	PBC 41, rounded
Total	18,760	13,286	9,377	5,079	10,174	
Conditional grants	9,190	9,424	7,250	1,488	2,401	PBC 43, rounded
Footnote 5 - Pension plan	369	380	419	433	451	PBC 28 account 50221, rounded

THE BUSH FOUNDATION
SAINT PAUL, MINNESOTA 55101
FOR TAX YEAR ENDED 12/31/15

STATEMENT 19 41-6017815

FORM 990PF, PART I - DEPRECIATION AND PART II, LINE 14 - ACCUMULATED DEPRECIATION

DESCRIPTION OF PROPERTY	12/31/2015 COST OR BASIS	Α	2/31/2015 ACCUM EPREC	
ASSETS NOT USED DIRECTLY IN CARRYING OU	T CHARITABLE PURPOSE			
FURNITURE & FIXTURES LEASEHOLD IMPROVEMENTS LEASED EQUIPMENT	\$ 134,304 44,870 0	\$ 14,672 3,726 0	\$ \$	95,001 9,143 0
TOTALS	\$179,175	\$18,399		\$104,144

^{*} ALL DEPRECIABLE ASSETS LISTED ARE NON-CHARITABLE USE, INVESTMENT RELATED ASSETS THEREFORE, 100 PERCENT OF DEPRECIATION EXPENSE IS CONSIDERED INVESTMENT EXPENSE

BUSH FOUNDATION

E.I.N. # 41-6017815 ATTACHMENT TO 2015 FORM 990-PF RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

1. Grantee:

Native Governance Center 60 Plato Blvd Ste 400 Saint Paul, MN 55107

2. Date Paid in Current Tax Year:

\$150,000 paid in 2015

3. Total Paid:

\$150,000 paid on October 22, 2015 \$700,781 paid on January 28, 2016

4. Purpose: Creation of Native Governance Center (f/k/a Nation Builder, Inc.) to support Native Nations in rebuilding their systems of governance

5. Amount of Grant Spent by Grantee:

\$5,752 spent as of December 31, 2015

6. Diversion:

To the knowledge of the foundation, and based on the report furnished by the grantee, no part has been used for other than its intended purpose

7. Dates of Report(s) Received from Grantee:

March 4, 2016

8. Verification (Optional and when applicable)

The Bush Foundation reviewed the Grant Report on March 8, 2016 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-59(c))

Bush Foundation Grant #33763

FORM 990PF, PART 1, LINE 11 - OTHER INCOME

ADVISOR		COLUMN A	COLUMN B
Commission Recapture		2,584	2,584
Adage Capital Ptrirs		0	(1,349,500)
Advent GPE VI		0	41,705
Advent VII		0	(128,252)
Advent Latin America VI		0	(162,241)
Atlantic Trust MLP		0	(367,077)
Canaan Gas Fund X		0	(13,375)
Canaan IX Canaan Partners VIII		0	(193,625)
Canaan X		0	(221,384) (190,702)
Capital Today China II		0	(160,517)
Capital Today Evergreen		0	(253,668)
Cressy & Co Fund V		ŏ	(123,822)
Davidson Kempner		Ŏ	(528,927)
DFJ Element		Ŏ	(30,022)
Element Partners II		0	(175,844)
Encap Energy Fund X		0	(154,726)
Encap Flatrock Midstream		0	(175,428)
Fidelity Growth II		0	(7,031)
Fir Tree Int'l Value		0	(2,128)
Fir Tree Int'l Value II Garnsion Special Op		0	(2,689)
HV VII - Venture		0	(474,668) (85,546)
HV Intl PE III		ő	(199)
HV Intl PE III Ptnr		ō	(4,610)
HV VII - Buyout		ŏ	(47,792)
Institutional Venture Partners XII		ō	(156,209)
Invention Development Fund I LLC		0	(569,739)
Invention Investment II/CRP XIII		0	(779,266)
IVP XIII		0	(255,625)
IVP - XIV		0	(130,954)
IVP -XV Kennedy Value		0 72,102	(159,894)
MBK Partners I		72,102	72,102 (145,390)
MBK Partners II		ŏ	(69,747)
Miscellaneous		9,570	9570
NorthSky Venture Fund II		0	(63,434)
NorthSky LBO Fund II		0	(15,535)
One Rock Capital Partner		0	(60,727)
PB GIP B Feeder (FKA CS-GIP, Global Infr)		0	(198,332)
Quantum Energy V		0	(1,052,214)
Resource Land IV		0	690
Resource Land V Sequoia Growth III		0	(30,771) (146,650)
Sequoia Capital Franchise		Ö	(1,917)
Sequoia XII		ő	(20,122)
Sequoia Growth III AIV		Ō	(20,814)
Sequoia India Growth II		0	(246,414)
Sequoia India IV		0	(93,729)
Sequoia India V		0	(13,715)
Sequoia Cap China IV		0	(57,237)
Sequoia Cap Global Growth Sequoia Cap US Venture 2010		0 0	(3,062)
Sequoia Cap 03 Venture 2010 Sequoia China Growth 2010		0	(65,512) (95,160)
Seguoia China Venture 2010		ŏ	(53,264)
Seguoia China Growth III		ŏ	(179,378)
Sequoia China Venture V		0	(94,824)
Sequoia US Growth IV		0	(230,880)
Sequora US Growth V		0	(203,809)
Sequora US Growth VI		0	(207,458)
Sequoia Israel V		0	(52,227)
Sequoia Scout Seed 2013 Sequoia US XIV		0	(1,238)
Sequora US Venture 2010 Seed		0	(70,048) (5,209)
Sequois US Venture XV		ŏ	(64,750)
Siguler Guff		ŏ	(16,589)
Silchester		Ō	232,634
Sofinnova Venture IX		0	(82,800)
Square Mile II		0	(413,589)
Square Mile III		0	8,661
Stepstone III (fka Greenpark)		0	(125,304)
Sun Capital V		0	(1,776)
Sun Capital Vi Temporary		0 35,531	(169,896) 35,531
Walton I		35,531	(3,515)
Walton III		ŏ	(9,458)
Walton Street Capital II		ŏ	11,281
Walton IV		ō	208,601
Walton V		0	(190,777)
Walton VI		0	(118,588)
Walton VII		0	(14,826)
Wellington Global		0	368,547
Wellington Global Select Unrelated Business Income		0	28,945 (3,409,819)
SUBTOTAL	\$	119,787	(14,005,113)
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