

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2001

Department of the Treasury
Internal Revenue Service

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2001, or tax year beginning Jul 1, 2001, **and ending** Jun 30, 2002

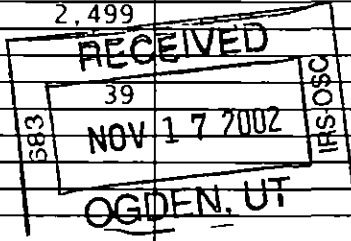
G Check all that apply: Initial return Final return Amended return Address Change Name change

Use the IRS label otherwise, print or type See Specific Instructions	Name of Organization ADELAIDE M AND CHARLES B LINK FDN	A Employer Identification Number 43-6855500
	Number and Street (or P O box number if mail is not delivered to street address) Room/Suite COMMERCE BANK, N A TRUSTEE P O BOX 419248	B Telephone Number (see instructions) (816) 234-2000
	City or Town State ZIP code KANSAS CITY MO 64141-6248	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column c, line 16) \$ 778,892	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I column d must be on cash basis)	

Analysis of Revenue and Expenses (The total of amounts in columns b, c, and d may not necessarily equal the amounts in column a) (see instructions)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions gifts grants etc received (att sch) Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
2 Distributions from split interest trusts				
3 Interest on savings and temporary cash investments	10,556	10,556		
4 Dividends and interest from securities	12,752	12,752		
5a Gross rents				
b (Net rental income or (loss) _____)				
6a Net gain/(loss) from sale of assets not on line 10	-8,265			
b Gross sales prices for all assets on line 6a 176,670				
7 Capital gain net income (from Part IV line 2)		0		
8 Net short term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	2,209			
12 Total Add lines 1 through 11	17,252	23,308		
13 Compensation of officers directors trustees etc	7,998	3,999		3,999
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	4,998	2,499		2,499
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) See Line 18 Stmt	539			500
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses Add lines 13 through 23	13,535	6,537		6,998
25 Contributions, gifts, grants paid	65,315			65,315
26 Total expenses and disbursements Add lines 24 and 25	78,850	6,537		72,313
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-61,598			
b Net investment income (if negative enter 0)		16,771		
c Adjusted net income (if negative enter 0)				

ENVELOPE NOV 14 2002 POSTMARK DATE

ADMINISTRATIVE EXPENSES OPERATING AND



9/10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash – non interest-bearing			
	2	Savings and temporary cash investments	843,164	18,866	18,866
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)		214,483	215,065
		b Investments – corporate stock (attach schedule)		440,688	438,675
		c Investments – corporate bonds (attach schedule)		107,529	106,286
	11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers – see instructions Also see page 1, item I)	843,164	781,566	778,892	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	843,164	781,566	
	28	Paid in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	843,164	781,566		
31	Total liabilities and net assets/fund balances (see instructions)	843,164	781,566		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of year figure reported on prior year's return)	1	843,164
2	Enter amount from Part I, line 27a	2	-61,598
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	781,566
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	781,566

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month day year)
1a 400 SHS CALPINE CORP	P	09/28/01	12/17/01
b 250 SHS ENTERGY CORP	P	09/25/01	10/26/01
c 350 SHS HALLIBURTON CO	P	09/18/01	12/17/01
d 125 UNITED TECHNOLOGIES	P	09/10/01	10/26/01
e See Attached Part IV, Line 1 Stmt			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,113		8,516	-3,403
b 9,314		8,675	639
c 4,375		8,957	-4,582
d 7,050		8,300	-1,250
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than 0) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-3,403
b			639
c			-4,582
d			-1,250
e			331

2 Capital gain net income or (net capital loss)	$\left[\begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter 0 in Part I, line 7} \end{array} \right]$	2	-8,265
3 Net short term capital gain or (loss) as defined in sections 1222(5) and (6)	$\left[\begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter 0} \\ \text{in Part I, line 8} \end{array} \right]$	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (column (b) divided by column (c))
2000	568	684,277	0.000830
1999			
1998			
1997			
1996			

2 Total of line 1, column (d)	2	0.000830
3 Average distribution ratio for the 5 year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000830
4 Enter the net value of noncharitable use assets for 2001 from Part X, line 5	4	837,499
5 Multiply line 4 by line 3	5	695
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	168
7 Add lines 5 and 6	7	863
8 Enter qualifying distributions from Part XII, line 4	8	72,313

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in Section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic organizations that meet the Section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	168
c All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under Section 511 (domestic Section 4947(a)(1) trusts and taxable foundations only Others enter 0)		2	0
3 Add lines 1 and 2		3	168
4 Subtitle A (income) tax (domestic Section 4947(a)(1) trusts and taxable foundations only Others enter -0)		4	0
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter 0-		5	168
6 Credits/Payments			
a 2001 estimated tax prmts and 2000 overpayment credited to 2001	6 a	552	
b Exempt foreign organizations - tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	552
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	384
11 Enter the amount on line 10 to be Credited to 2002 estimated tax		11	214
			170 Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (Section 4955) imposed during the year (1) On the organization \$ _____ (2) On organization managers \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers \$ _____		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes' attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of Section 508(e) (relating to Sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MISSOURI</u>		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990 PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If No, attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of Section 4942(j)(3) or 4942(j)(5) for calendar year 2001 or the taxable year beginning in 2001 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address _____	X	
12 The books are in care of _____ Telephone no _____ Located at _____ ZIP + 4 _____		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 - Check here _____ and enter the amount of tax exempt interest received or accrued during the year _____		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a During the year did the organization (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
- (4) Pay compensation to or pay or reimburse the expenses of, a disqualified person? Yes No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
- (6) Agree to pay money or property to a government official? (Exception Check 'No' if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is 'Yes' to 1a(1) (6), did any of the acts fail to qualify under the exceptions described in Regulations Section 53.4941(d) 3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001?

2 Taxes on failure to distribute income (Section 4942) (does not apply for years the organization was a private operating foundation defined in Section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001? Yes No
If 'Yes,' list the years 20__ , 19__ , 19__ , 19__

b Are there any years listed in 2a for which the organization is not applying the provisions of Section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying Section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)

c If the provisions of Section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 19__ , 19__ , 19__

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If 'Yes,' did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5 year period (or longer period approved by the Commissioner under Section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10 , 15- or 20 year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2001)

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001?

5a During the year did the organization pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (Section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see Section 4955), or to carry on directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc. organization described in Section 509(a)(1), (2), or (3), or Section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1) (5), did any of the transactions fail to qualify under the exceptions described in Regulations Section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If 'Yes,' attach the statement required by Regulations Section 53.4945 5(d)

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered 'Yes' to 6b, also file 8870

	Yes	No
1a		
1b		X
1c		X
2		
2a		
2b		
3a		
3b		
4a		X
4b		X
5a		
5b		
6a		
6b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMERCE BANK P O BOX 419248, KANSAS CITY MO 64141	TRUSTEE AS REQUIRED	7,998	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter 'None.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 None

3 Five highest-paid independent contractors for professional services - (see instructions) If none, enter 'None'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	612,272
b Average of monthly cash balances	1b	237,981
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b and c)	1d	850,253
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2 Acquisition indebtedness applicable to line 1 assets	2	0
3 Subtract line 2 from line 1d	3	850,253
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,754
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	837,499
6 Minimum investment return Enter 5% of line 5	6	41,875

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6		1	41,875
2a Tax on investment income for 2001 from Part VI, line 5	2a	168	
b Income tax for 2001 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	168
3 Distributable amount before adjustments Subtract line 2c from line 1		3	41,707
4a Recoveries of amounts treated as qualifying distributions	4a		
b Income distributions from section 4947(a)(2) trusts	4b		
c Add lines 4a and 4b		4c	
5 Add lines 3 and 4c		5	41,707
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	41,707

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	72,313
b Program related investments - Total from Part IX B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,313
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	168
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	72,145

Note The amount on line 6 will be used in Part V column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				41,707
2 Undistributed income, if any, as of the end of 2000				
a Enter amount for 2000 only			19,313	
b Total for prior years 20____, 19____, 19____				
3 Excess distributions carryover, if any, to 2001				
a From 1996				
b From 1997				
c From 1998				
d From 1999				
e From 2000				
f Total of lines 3a through e				
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ <u>72,313</u>				
a Applied to 2000, but not more than line 2a			19,313	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2001 distributable amount				41,707
e Remaining amount distributed out of corpus	11,293			
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,293			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount — see instructions			0	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a	11,293			
10 Analysis of line 9				
a Excess from 1997				0
b Excess from 1998				0
c Excess from 1999				0
d Excess from 2000				0
e Excess from 2001				11,293

Part XIV Private Operating Foundations (see instructions and Part VII A question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in Section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under Section 4942(j)(3)(B)(i)					
b Endowment alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (Section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in Section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See Section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SCRIPPS INSTITUTION OF OCEANOGRAPHY LAJOLLA, CALIFORNIA	NONE	PUBLIC CHARITY	GENRAL OPERATIONS	12,863
NATIONAL GEOGRAPHIC SOCIETY WASHINGTON, D C	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	12,863
MIDWEST RESEARCH INSTITUTE KANSAS CITY, MISSOURI	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	12,863
SIERRA CLUB FOUNDATION SAN FRANCISCO, CA	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	12,863
WOODS HOLE OCEANOGRAPHIC INSTITUTION WOODS HOLE, MASSACHUSETTS	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	12,863
MISSOURI DEPT OF CONVSERVATION JEFFERSON CITY, MO	NONE	GOVT AGENCY	GENERAL OPERATIONS	1,000
Total				65,315
<i>b Approved for future payment</i>				
Total				3b

Capital Gains and Losses for Tax
on Investment Income

2001

Attach to return

Name ADELAIDE M AND CHARLES B LINK FDN	Employer ID No 43-6855500
---	------------------------------

Copy Number 1 of 1

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE SCHEDULE ATTACHED	P	Various	Various
b PIMCO RENAISSANCE FUND LT CAP GAIN DIVS	P	01/01/00	12/14/01
c PIMCO RENAISSANCE FUND ST CAP GAIN DIVS	P	01/01/01	12/14/01
d			
e			
f			
g			
h			
i			
j			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150,521		152,421	-1,900
b 297		0	297
c 1,934		0	1,934
d			
e			
f			
g			
h			
i			
j			

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than 0) or losses (from column (h))
a			-1,900
b			297
c			1,934
d			
e			
f			
g			
h			
i			
j			

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income	Rev/Exp Book	Net Inv Inc	Adj Net Inc
TAX REFUND	1,582		
INCOME DIST	325		
STATE TAX REFUNDS	302		
Total	<u>2,209</u>		

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES WITHHELD	39	39		
1023 APPLICATION FEE	500			500
Total	<u>539</u>	<u>39</u>		<u>500</u>

Form 990-PF, Page 1, Part I, Line 16b

L-16b Stmt

Line 16b - Accounting Fees: Name of Provider	Type of Service Provided	Amount Paid
PRICEWATERHOUSECOOPERS	TAX PREPARATION	4,998
Total		<u>4,998</u>

Supporting Statement of:

Form 990-PF, p1/Line 3(b)

Description	Amount
FINANCIAL SQ PRIME OBL FD PFD	10,556
Total	<u>10,556</u>

Supporting Statement of:

Form 990-PF, p1/Line 4(b)

Description	Amount
DOMESTIC DIVIDENDS	3,011
FOREIGN DIVIDENDS	155
OTHER INTEREST	3,704
U S GOVERNMENT	3,966
U S GOVERNMENT FED & STATE	1,916
Total	<u>12,752</u>

Supporting Statement of:

Form 990-PF, p1/Line 13(a)

Description	Amount
COMMERCE BANK	7,998
Total	<u>7,998</u>

Commerce Bank
Statement of Capital Gains and Losses
ADELAIDE & CHARLES LINK FOUNDATION
Trust Year 1/1/2002 - 6/30/2002

Account Id 01500-01

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
037411105	APACHE CORP								
Sold		04/12/02	220	11,813 64					
Acq		09/18/01	220	11,813 64	9,145 00	9,145 00	2,668 64	2,668 64	S
			Total for 4/12/2002		9,145 00	9,145 00	2,668 64	2,668 64	
126650100	CVS CORPORATION DEL								
Sold		01/11/02	250	7,149 89					
Acq		09/18/01	250	7,149 89	8,987 50	8,987 50	-1,837 61	-1,837 61	S
			Total for 1/11/2002		8,987 50	8,987 50	-1,837 61	-1,837 61	
194162103	COLGATE PALMOLIVE								
Sold		05/14/02	150	8,309 75					
Acq		09/10/01	150	8,309 75	8,623 00	8,623 00	-313 25	-313 25	S
			Total for 5/14/2002		8,623 00	8,623 00	-313 25	-313 25	
200626505	COMMERCE MIDCAP GROWTH FUND#339								
Sold		02/13/02	536 25	12,500 00					
Acq		09/18/01	536 25	12,500 00	10,692 84	10,692 84	1,807 16	1,807 16	S
			Total for 2/13/2002		10,692 84	10,692 84	1,807 16	1,807 16	
200626604	COMMERCE INTL EQUITY FD #340								
Sold		02/13/02	724 64	12,500 00					
Acq		12/19/01	564 02	9,729 31	10,000 00	10,000 00	-270 69	-270 69	S
Acq		10/25/01	160 62	2,770 69	2,769 12	2,769 12	1 57	1 57	S
			Total for 2/13/2002		12,769 12	12,769 12	-269 12	-269 12	
205862402	COMVERSE TECHNOLOGY INC PAR \$0 10								
Sold		03/01/02	400	6,355 90					
Acq		09/10/01	400	6,355 90	8,796 00	8,796 00	-2,440 10	-2,440 10	S
			Total for 3/1/2002		8,796 00	8,796 00	-2,440 10	-2,440 10	
26816Q101	DYNEGY INC								
Sold		04/03/02	200	5,601 83					
Acq		09/10/01	200	5,601 83	7,863 00	7,863 00	-2,261 17	-2,261 17	S
			Total for 4/3/2002		7,863 00	7,863 00	-2,261 17	-2,261 17	
313586109	FEDERAL NATIONAL MORTGAGE ASSN								
Sold		04/02/02	100	8,050 75					
Acq		09/18/01	100	8,050 75	8,015 00	8,015 00	35 75	35 75	S
			Total for 4/2/2002		8,015 00	8,015 00	35 75	35 75	
416515104	HARTFORD FINL SVCS GROUP INC COM								
Sold		04/02/02	150	10,275 18					
Acq		10/25/01	150	10,275 18	8,167 00	8,167 00	2,108 18	2,108 18	S
			Total for 4/2/2002		8,167 00	8,167 00	2,108 18	2,108 18	
589331107	MERCK AND CO INC								
Sold		01/11/02	125	7,411 13					
Acq		09/18/01	125	7,411 13	8,585 00	8,585 00	-1,173 87	-1,173 87	S
			Total for 1/11/2002		8,585 00	8,585 00	-1,173 87	-1,173 87	

Commerce Bank
Statement of Capital Gains and Losses
ADELAIDE & CHARLES LINK FOUNDATION
Trust Year 1/1/2002 - 6/30/2002

Account Id 01500-01

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
594918104	MICROSOFT CORP								
Sold		06/19/02	150	8 291 75					
Acq		10/03/01	150	8,291 75	8,479 50	8,479 50	-187 75	-187 75	S
			Total for 6/19/2002		8,479 50	8,479 50	-187 75	-187 75	
595017104	MICROCHIP TECHNOLOGY INC								
Sold		05/20/02	0 5	16 96					
Acq				16 96	00	00			S
			Total for 5/20/2002		0 00	0 00	0 00	0 00	
595017104	MICROCHIP TECHNOLOGY INC								
Sold		05/20/02	-0 5	-16 96					
Acq				-16 96	00	00			S
			Total for 5/20/2002		0 00	0 00	0 00	0 00	
595017104	MICROCHIP TECHNOLOGY INC								
Sold		05/20/02	0 5	16 66					
Acq		10/03/01	0 5	16 66	8 80	8 80	7 86	7 86	S
			Total for 5/20/2002		8 80	8 80	7 86	7 86	
617446GL7	MORGAN STANLEY DW UNSU 6 1% 4/15/06								
Sold		02/13/02	35000	36,183 35					
Acq		09/28/01	35000	36,183 35	36,286 60	36,286 60	-103 25	-103 25	S
			Total for 2/13/2002		36,286 60	36,286 60	-103 25	-103 25	
654902204	NOKIA CORP ADR								
Sold		03/01/02	600	12,695 80					
Acq		09/10/01	600	12,695 80	8,358 00	8,358 00	4,337 80	4,337 80	S
			Total for 3/1/2002		8,358 00	8,358 00	4,337 80	4,337 80	
902124106	TYCO INTL LTD NEW								
Sold		04/25/02	150	3,365 90					
Acq		10/26/01	150	3,365 90	7,645 00	7,645 00	-4,279 10	-4,279 10	S
			Total for 4/25/2002		7,645 00	7,645 00	-4,279 10	-4,279 10	
			Total for Account 01500-01		152,421 36	152,421 36	-1,899 83	-1,899 83	

ADELAIDE & CHARLES LINK FOUNDATION

06/01/02 - 06/30/02

STATEMENT OF ASSETS

01500-01

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SHARES OR FACE VALUE	DESCRIPTION	TAX COST		MARKET VALUE		% OF TOTAL	CURRENT YIELD	EST ANNUAL INCOME		
		UNIT	TOTAL	UNIT	TOTAL					
FIXED INCOME ASSETS										
CASH EQUIVALENTS										
18866	FINANCIAL SQ PRIME OBL FD PFD #487	1 00	18,866	1 00	18,866	2 42	1 69	319		
	TOTAL CASH EQUIVALENTS		18,866		18,866	2 42	1 69	319		
US GOVERNMENT & AGENCY BONDS										
35000	FED HOME LOAN BANK	5 14%	10/27/05	103 75	36,313	103 97	36,389	4 67	4 94	1,799
35000	FED HOME LOAN BANK	5 15%	10/15/08	100 00	35,000	100 81	35,285	4 53	5 11	1,803
35000	FHLMC	4 5%	6/15/03	102 59	35,908	102 16	35,755	4 59	4 40	1,575
35000	FHLMC	4 5%	8/15/04	102 61	35,915	102 91	36,017	4 62	4 37	1,575
35000	FNMA	5%	10/04/07	100 00	35,000	100 56	35,197	4 52	4 97	1,750
35000	FNMA	5 25%	6/15/06	103 85	36,348	104 06	36,422	4 68	5 05	1,838
	TOTAL US GOVERNMENT & AGENCY BONDS				214,483		215,065	27 61	4.81	10,339
CORPORATE BONDS										
35000	BELLSOUTH TELECOM NT	6 25%	5/15/03	103 95	36,384	102 50	35,875	4 61	6 10	2,188
35000	BRISTOL-MYERS SQB NT	5 75%	10/01/11	101 98	35,692	99 49	34,823	4 47	5 78	2,013
35000	MERRILL LYNCH SR UNSUB N	6%	2/17/09	101 30	35,454	101 68	35,588	4 57	5 90	2,100
	TOTAL CORPORATE BONDS				107,529		106,286	13 65	5 93	6,300

ADELAIDE & CHARLES LINK FOUNDATION

06/01/02 - 06/30/02

STATEMENT OF ASSETS

01500-01

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SHARES OR FACE VALUE -----	DESCRIPTION -----	TAX COST		MARKET VALUE		% OF TOTAL -----	CURRENT YIELD -----	EST ANNUAL INCOME -----
		UNIT ----	TOTAL -----	UNIT ----	TOTAL -----			
	TOTAL FIXED INCOME ASSETS		340,878		340,217	43 68	4.98	16,958
	EQUITY ASSETS							
	COMMON STOCKS -----							
150	AMBAC FINANCIAL GROUP INC	56 17	8,425	67 20	10,080	1 29	0 54	54
250	AMEREN CORP	39 96	9,990	43 01	10,753	1 38	5 91	635
150	AMGEN INC	60 89	9,134	41 88	6,282	0 81	0 00	0
200	ANHEUSER BUSCH COMPANIES	43 19	8,639	50 00	10,000	1 28	1 44	144
175	BAXTER INTERNATIONAL INC	50 38	8,817	44 45	7,779	1 00	1 31	102
200	BEST BUY INC	39 17	7,834	36 30	7,260	0 93	0 00	0
175	BLOCK (H & R) INC	42 93	7,512	46 15	8,076	1 04	1 56	126
200	BOEING CO	47 65	9,531	45 00	9,000	1 16	1 51	136
200	CITIGROUP INC	42 56	8,513	38 75	7,750	1 00	1 86	144
250	COMCAST CORP SPECIAL CLASS A	34 86	8,715	23 84	5,960	0 77	0 00	0
175	DANAHER CORP	53 71	9,400	66 35	11,611	1 49	0 12	14
200	EXXON MOBIL CORPORATION	39 35	7,871	40 92	8,184	1 05	2 25	184
250	FIRST DATA CORP COM	39 25	9,813	37 20	9,300	1 19	0 11	10
300	FIRSTENERGY CORP	32 89	9,867	33 38	10,014	1 29	4 49	450
125	FREDDIE MAC	64 70	8,088	61 20	7,650	0 98	1 44	110
200	GENERAL ELECTRIC CO	39 39	7,879	29 05	5,810	0.75	2 48	144
200	HARLEY DAVIDSON INC	41 43	8,287	51 27	10,254	1 32	0 27	28
75	ILLINOIS TOOL WORKS INC	71 44	5,358	68 30	5,123	0 66	1 29	66
200	INGERSOLL-RAND COMPANY CLASS A	50 56	10,111	45 66	9,132	1 17	1 49	136
300	INTEL CORP	30 75	9,225	18 27	5,481	0 70	0.44	24
200	LINCOLN NATIONAL CORP	50 72	10,145	42 00	8,400	1 08	3 05	256
175	LOWES COMPANIES INC	42 85	7,498	45 40	7,945	1 02	0 18	14
225	MEDTRONIC INC	42 71	9,610	42 85	9,641	1 24	0 58	56
487	MICROCHIP TECHNOLOGY INC	17 60	8,571	27 43	13,358	1 72	0 00	0

ADELAIDE & CHARLES LINK FOUNDATION

06/01/02 - 06/30/02

STATEMENT OF ASSETS

01500-01

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SHARES OR FACE VALUE	DESCRIPTION	TAX COST		MARKET VALUE		% OF TOTAL	CURRENT YIELD	EST ANNUAL INCOME
		UNIT	TOTAL	UNIT	TOTAL			
200	MORGAN STANLEY, DEAN WITTER & CO	43 20	8,641	43 08	8,616	1 11	2 14	184
700	ORACLE CORPORATION	13 74	9,618	9 47	6,629	0 85	0 00	0
150	PEPSICO INC	52.40	7,860	48 20	7,230	0 93	1 24	90
225	PFIZER INC	38 27	8,611	35 00	7,875	1 01	1 49	117
200	SBC COMMUNICATIONS INC	44.97	8,995	30 50	6,100	0 78	3 54	216
300	SEMPRA ENERGY	26 95	8,085	22 13	6,639	0 85	4 52	300
275	TARGET CORP	32 38	8,905	38 10	10,478	1 35	0 63	66
150	TENET HEALTHCARE CORP	55 17	8,275	71 55	10,733	1 38	0 00	0
300	TEXAS INSTRUMENTS INC	28 68	8,604	23 70	7,110	0 91	0 37	26
200	WAL MART STORES INC	48 83	9,767	55 01	11,002	1 41	0 55	60
225	WASHINGTON MUTUAL INC	37 86	8,519	37 11	8,350	1 07	2 80	234
TOTAL COMMON STOCKS			304,710		295,604	37 95	1.40	4,126
FOREIGN STOCKS		-----						
175	ROYAL DUTCH PETE CO NY REGISTRY SH	53 94	9,440	55 27	9,672	1 24	2 31	223
TOTAL FOREIGN STOCKS			9,440		9,672	1 24	2 31	223
COMMERCE FUNDS - EQUITY		-----						
4665	COMMERCE INTL EQUITY FD #340	16 55	77,231	17 40	81,186	10 42	0 00	0
968	COMMERCE MIDCAP GROWTH FUND#339	19 94	19,307	20 40	19,753	2 54	0 00	0
TOTAL COMMERCE FUNDS - EQUITY			96,538		100,938	12 96	0 00	0

ADELAIDE & CHARLES LINK FOUNDATION

06/01/02 - 06/30/02

STATEMENT OF ASSETS

01500-01

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SHARES OR FACE VALUE -----	DESCRIPTION -----	TAX COST		MARKET VALUE		% OF TOTAL -----	CURRENT YIELD -----	EST ANNUAL INCOME -----
		UNIT ----	TOTAL -----	UNIT ----	TOTAL -----			
MUTUAL FUNDS - EQUITY -----								
1685	PIMCO RENAISSANCE FUND - CL IN	17 80	30,000	19 26	32,461	4 17	0 00	0
	TOTAL MUTUAL FUNDS - EQUITY		30,000		32,461	4 17	0 00	0
	TOTAL EQUITY ASSETS		440,688		438,675	56 32	0 99	4,348
	TOTAL INVESTMENTS		781,566		778,892	100 00	2.74	21,306
	CASH		0		0	0 00		
	TOTAL ACCOUNT		781,566		778,892	100 00	2 74	21,306
			=====		=====	=====	=====	=====