

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2015

Department of the Treasury
Internal Revenue Service

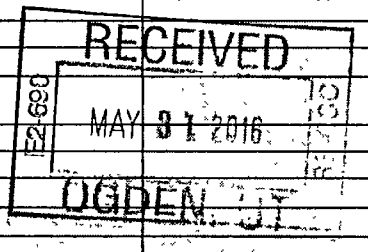
▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

Name of foundation SCHOWALTER FOUNDATION, INC.		A Employer identification number 48-0623544
Number and street (or P.O. box number if mail is not delivered to street address) 900 N POPLAR	Room/suite	B Telephone number (see instructions) (316) 283-3720
City or town, state or province, country, and ZIP or foreign postal code NEWTON KS 67114		C If exemption application is pending, check here. ▶ <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 25,411,511.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Ck ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	698.	698.		
4 Dividends and interest from securities	189,040.	189,040.		
5a Gross rents	592,779.	592,779.		
b Net rental income or (loss)	388,385.			
6a Net gain or (loss) from sale of assets not on line 10	162,151.	L-6a Stmt		
b Gross sales price for all assets on line 6a	1,756,013.			
7 Capital gain net income (from Part IV, line 2)		162,151.		
8 Net short-term capital gain			9,200.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Line 11 Stmt	221,006.	216,006.		
12 Total Add lines 1 through 11	1,165,674.	1,160,674.	9,200.	
13 Compensation of officers, directors, trustees, etc.	58,659.	35,195.		23,464.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	16,854.	10,112.		6,742.
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) . L-16b Stmt.	10,925.	8,194.		2,731.
c Other prof. fees (attach sch) . L-16c Stmt.	3,575.	358.		3,217.
17 Interest				
18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	77,597.	75,825.		1,772.
19 Depreciation (attach schedule) and depletion	12,635.	12,635.		
20 Occupancy	7,200.	4,320.		2,880.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Line 23 Stmt	162,458.	150,179.		12,279.
24 Total operating and administrative expenses Add lines 13 through 23	349,903.	296,818.		53,085.
25 Contributions, gifts, grants paid	1,220,000.			1,220,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,569,903.	296,818.		1,273,085.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-404,229.			
b Net investment income (if negative, enter -0-)		863,856.		
c Adjusted net income (if negative, enter -0-)			9,200.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	100.		
	2	Savings and temporary cash investments	231,018.	189,419.	189,419.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) . ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	86,663.	92,598.	92,598.
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
		b Investments — corporate stock (attach schedule)			
		c Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis ▶	1,517,073.		
	Less: accumulated depreciation (attach schedule) . . . L-11 Stmt . ▶	593,975.	900,662.	923,098.	
12	Investments — mortgage loans				
13	Investments — other (attach schedule) . . L-13 Stmt	9,339,248.	8,345,001.	8,345,001.	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ L-15 Stmt)	40,529.	39,673.	39,673.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	10,598,220.	9,589,789.	25,411,511.	
LIABILITIES	17	Accounts payable and accrued expenses	31,836.	34,000.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	31,836.	34,000.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	10,566,384.	9,555,789.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	10,566,384.	9,555,789.		
31	Total liabilities and net assets/fund balances (see instructions)	10,598,220.	9,589,789.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,566,384.
2	Enter amount from Part I, line 27a	2	-404,229.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	
4	Add lines 1, 2, and 3	4	10,162,155.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSSES	5	606,366.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	9,555,789.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a EDWARD JONES INVESTMENTS	P	Various	Various
b EVERENCE TRUST COMPANY INVESTMENTS	P	Various	Various
c FIRST NAT'L BANK OF HUTCHINSON INVESTMENTS	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 849,711.		775,060.	74,651.
b 597,182.		499,081.	98,101.
c 309,120.		319,721.	-10,601.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0.	0.	0.	74,651.
b 0.	0.	0.	98,101.
c			-10,601.
d			
e			

2 Capital gain net income or (net capital loss).	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	162,151.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[]	3	9,200.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

(a) Base period years Calendar year (of tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2014	1,180,885.	26,069,973.	0.045297
2013	978,946.	23,972,951.	0.040835
2012	885,792.	19,954,395.	0.044391
2011	765,380.	18,123,699.	0.042231
2010	777,736.	15,832,857.	0.049122

2 Total of line 1, column (d)	2	0.221876
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044375
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	26,023,702.
5 Multiply line 4 by line 3	5	1,154,802.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,639.
7 Add lines 5 and 6	7	1,163,441.
8 Enter qualifying distributions from Part XII, line 4	8	1,273,085.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,639.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,639.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,639.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	17,295.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	17,295.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,656.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	8,656.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b <i>If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 covering questions about controlled entities, distributions, public inspection requirements, and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b covering questions about disqualified persons, disaster assistance, undistributed income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc. organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5 b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6 b** X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JERRE BONTRAGER 125 ERB ST HESSTON KS 67062	PRESIDENT 40.00	58,659.	16,854.	0.
MITCHELL KINGSLEY 313 CAMPUS DRIVE BLUFFTON OH 45817	CHAIRMAN 5.00	0.	0.	0.
JOHN MARK KOEHN 7304 AA RD MONTEZUMA KS 67867	DIRECTOR 5.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1 a	9,197,832.
b	Average of monthly cash balances	1 b	345,079.
c	Fair market value of all other assets (see instructions)	1 c	16,877,091.
d	Total (add lines 1a, b, and c)	1 d	26,420,002.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	26,420,002.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	396,300.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,023,702.
6	Minimum investment return. Enter 5% of line 5	6	1,301,185.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,301,185.
2a	Tax on investment income for 2015 from Part VI, line 5	2 a	8,639.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	8,639.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,292,546.
4	Recoveries of amounts treated as qualifying distributions	4	5,000.
5	Add lines 3 and 4	5	1,297,546.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,297,546.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	1,273,085.
b	Program-related investments — total from Part IX-B.	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,273,085.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,639.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,264,446.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,297,546.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,249,719.	
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010 0.				
b From 2011 0.				
c From 2012 0.				
d From 2013 0.				
e From 2014 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 1,273,085.				
a Applied to 2014, but not more than line 2a			1,249,719.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	23,366.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	23,366.			23,366.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				1,274,180.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011 0.				
b Excess from 2012 0.				
c Excess from 2013 0.				
d Excess from 2014 0.				
e Excess from 2015 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SCHOWALTER FOUNDATION, INC.
 900 N POPLAR
 NEWTON KS 67114 (316) 283-3720

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED FUNDING POLICIES

c Any submission deadlines:

MARCH 1 AND SEPTEMBER 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED FUNDING POLICIES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a</i> Paid during the year SCHEDULE ATTACHED</p>		SEE SCH	SEE SCHEDULE	1,220,000.
Total				▶ 3 a 1,220,000.
<i>b</i> Approved for future payment				
Total				▶ 3 b

Name SCHOWALTER FOUNDATION, INC. Employer Identification Number 48-0623544

Asset Information:

Description of Property: MARKETABLE SECURITIES
Date Acquired: . Various How Acquired . . . Purchased
Date Sold: . . . Various Name of Buyer: . . .
Sales Price: . . . 1,756,013. Cost or other basis (do not reduce by depreciation) . . . 1,593,862.
Sales Expense: . . . Valuation Method: . . . Cost
Total Gain (Loss): . . . 162,151. Accumulation Depreciation: . . .

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss) Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss) Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
OIL & GAS ROYALTY	216,006.	216,006.	
GRANT RETURNED	5,000.		
Total	<u>221,006.</u>	<u>216,006.</u>	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FARM PROPERTY TAX	48,799.	48,799.		
OIL & GAS PROPERTY TAX	15,729.	15,729.		
PAYROLL TAX	4,430.	2,658.		1,772.
EXCISE TAX 990PF	8,639.	8,639.		
Total	<u>77,597.</u>	<u>75,825.</u>		<u>1,772.</u>

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FERTILIZER	62,409.	62,409.		
OTHER FARM EXPENSE	64,840.	64,840.		
OFFICE EXPENSE & GENERAL	5,942.	3,565.		2,377.
TRUSTEE EXPENSE	10,605.	1,061.		9,544.
INSURANCE	1,431.	1,073.		358.
IRRIGATION	17,231.	17,231.		
Total	<u>162,458.</u>	<u>150,179.</u>		<u>12,279.</u>

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> HEBER RAMER 502 W 15TH HARPER KS 67058	SECRETARY 5.00	0.	0.	0.
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> SUE ANN JANTZ 116 E BROADWAY NEWTON KS 67114	TREASURER 5.00	0.	0.	0.
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> WILLIAM KOEHN 0150 ZEBU BURNS KS 66840	VICE-CHAIR 5.00	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1

Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> RON GOERTZEN 1008 ROAD D HENDERSON NE 68371	DIRECTOR 5.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KNUDSEN MONROE & COMPANY, LLC	AUDIT	10,925.	8,194.		2,731.
Total		<u>10,925.</u>	<u>8,194.</u>		<u>2,731.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS	APPRAISAL SERVICES	3,575.	358.		3,217.
Total		<u>3,575.</u>	<u>358.</u>		<u>3,217.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
TEMPORARY INVESTMENTS	159,158.	159,158.
MUTUAL FUNDS	7,929,707.	7,929,707.
GOVERNMENT SECURITIES	205,073.	205,073.
BONDS	51,063.	51,063.
Total	<u>8,345,001.</u>	<u>8,345,001.</u>

Form 990-PF, Page 2, Part II, Line 11

L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
REAL ESTATE	849,698.	0.	849,698.
MINERAL INTEREST	182,077.	155,567.	26,510.
FARM PROPERTY & EQUIPMENT	477,596.	430,780.	46,816.
OFFICE FURNITURE & EQUIPMENT	7,702.	7,628.	74.
Total	<u>1,517,073.</u>	<u>593,975.</u>	<u>923,098.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
COOP EQUITY ACCOUNTS	40,529.	39,673.	39,673.
Total	<u>40,529.</u>	<u>39,673.</u>	<u>39,673.</u>

Supporting Statement of:

Form 990-PF, p8/Part X, Line 1a

Description	Amount
EDWARD JONES	3,922,446.
EVERENCE TRUST COMPANY	2,728,649.
FIRST NATIONAL BANK OF HUTCHINSON	2,546,737.
Total	<u>9,197,832.</u>

Supporting Statement of:

Form 990-PF, p8/Part X, Line 1c

Description	Amount
HARVEY COUNTY REAL ESTATE	5,111,200.
SEDGWICK COUNTY REAL ESTATE	1,912,500.
SCOTT COUNTY REAL ESTATE & EQUIP	4,875,200.
SCOTT COUNTY MINERAL INTERESTS	1,213,300.
SHREMAN COUNTY REAL ESTATE	2,090,100.
STEVENS COUNTY REAL ESTATE	1,040,000.
STEVENS COUNTY MINERAL INTEREST	502,520.
CROP INVENTORY & ACCRUED INCOME	92,598.
COOP EQUITY ACCOUNTS	39,673.
Total	<u>16,877,091.</u>

Grants Approved Auditors Report

Spring 2015

Grant #	Grant Applicants & Projects	Approved	Check No.	Date & Address
	Church of God in Christ, Mennonite		11097	7/23/15
A-1-15	Request for Ementus Aid	10,000	Church of God in Christ Mennonite	
A-2-15	GTBS - Startup Tract Work in Cambodia	15,000	PO Box 313	
A-3-15	GMB - Start Up Language Study - Guatemala	14,000	Moundridge, KS 67107	
A-4-15	GMB - Language Study - Ethiopia	15,000		
A-5-15	CSI - Multiple Community Projects - Haiti	9,000		
A-6-15	CSI - Shipment of Food Container - Ukraine	30,000		
A-7-15	CSI - Fresh Water Well Drilling Project - Ghana	15,000		
A-8-15	CPS-Unit Startup Costs - Lyons, CO	10,000		
A-9-15	CPS-Assist with filling Child Care Director Position - Gallup NM	20,000		
A-10-15	CPM-Teaching Life Applications of the Peace Doctrine	15,000		
	Total	153,000		
	Mennonite Church USA		11098	7/23/15
A-11-15	Convention Delegate Training CG	10,000	Mennonite Church USA	
A-12-15	Survey of Convention Delegates CG	5,000	718 N. Main	
A-13-15	The Gathering Place -Website for Anabaptist Youth Leaders	5,000	Newton, KS 67114	
A-14-15	Come and See Israel Palestine Reality	10,000		
A-15-15	Leadership Training for Youth and Young Adults of Color	10,000		
		40,000		
	Goshen College Mennonite Church		11099	7/23/15
A-16-15	Deaf Women Leadership Development Retreat	1,500	Goshen College Mennonite Church	
			1900 S. Main Street	
			Goshen, Indiana 46526	
	Peace Mennonite Church		11109	7/23/15
A-17-15	Hmong Mennonite Leadership Formation	1,200	Peace Mennonite Church	
A-18-15	Monthly Devotions in Hmong and English	2,000	PO Box 3369	
		3,200	Hickory, NC 28603	
	Whitestone Mennonite Church			
A-19-15	The Impact of Fathers on Future Church Attendance	12,130	11110	7/23/15
			Whitestone Mennonite Church	
			629 Crescent Dr	
			Hesston, KS 67062	
	Bethel College		11111	7/23/15
A-20-15	International Student Scholarships	40,000	Bethel College	
			300 E. 27th St	
			North Newton, KS 67117	
	Bluffton University		11106	7/23/15
A-21-15	International Student Scholarships	40,000	Bluffton University	
			1 University Drive	
			Bluffton, OH 45817	
	Goshen College		11107	7/23/15
A-22-15	International Student Scholarships	40,000	Goshen College	
			1700 S Main Street	
			Goshen, IN 46526	
	Hesston College		11108	7/23/15
A-23-15	International Student Scholarships	40,000	Hesston College	
			PO Box 3000	
			Hesston, KS 67062	

	Associated Mennonite Biblical Seminary		11103	7/23/15
A-24-15	J A. Schowalter Seminary Scholarship	21,000	Assoc. Mennonite Biblical Seminary	
A-25-15	Pastoral Ministry Scholarship	21,000	3003 Benham Avenue	
		42,000	Elkhart, IN 46517-1999	
	Mennonite Education Agency		11104	7/23/15
A-26-15	Retreat for Students and Tutors of IBA	9,105	Mennonite Education Agency	
			3145 Benham Avenue, Ste #2	
			Elkhart, IN 46517	
	Mennonite Mission Network		11105	7/23/15
A-27-15	Anabaptist Outreach in Northern Ireland	5,000	Mennonite Mission Network	
A-28-15	Christian Education in Cambodia	5,000	PO Box 370	
A-29-15	Indigenous Church Development	13,000	Elkhart, IN 46515	
A-30-15	Middle Eastern Peace Education	15,000		
A-31-15	Peacemaking in Europe	7,000		
A-32-15	Southern Cone Leadership Training	4,000		
A-33-15	Spanish Resource Translation	5,000		
A-34-15	Trauma Healing in Liberia	10,000		
		64,000		
	Mennonite Women		11100	7/23/15
A-35-15	Produce and Publish Simplified Sister Care Manual	9,000	Mennonite Women	
			718 N. Main Street	
			Newton, KS 67114	
	South Central Mennonite Conference		11101	7/23/15
A-36-15	South Texas - Summer Day Care	15,000	South Central Mennonite Conference	
			PO Box 564	
			Hesston, KS 67062	
	Offenders Victims Ministries		11102	7/23/15
A-37-15	Rent Subsidy	3,110	Offender Victim Ministries	
			900 N Poplar, Ste 200	
			Newton, KS 67114	
A-38-15	African Inter-Mennonite Mission		11112	7/23/15
	Leadership Coaching Network - Mennonite Church of Congo	18,000	Africa Inter-Mennonite Mission	
			PO Box 744	
			Goshen, IN 46527	
	Camp Deerpark		11113	7/23/15
A-39-15	NYC Mennonite Church Leadership Theological Training	16,000	Camp Deerpark	
			PO Box 394	
			Westbrookville, NY 12785	
	Lake Superior Chamber Orchestra		11114	7/23/15
A-40-15	Iranian/American Collaborative Artwork - Warren Friesen	1,000	Lake Superior Chamber Orchestra	
			PO Box 434	
			Duluth, MN 55801	
	Mission Impact		11115	7/23/15
A-41-15	Development of Health Assessment Tool	7,250	Mission Impact	
			PO Box 45797	
			Madison, WI 53744-5797	

	Community Chaplain Response Team, Inc		11116	7/23/15
A-42-15	County - Emergency Response & Indigent Memorial Garden	3,139	Community Chaplain Response Team, Inc	
			2322 South Anderson Rd	
			Newton, KS 67114	
	KIPCOR		11117	7/23/15
A-43-15	KIPCOR - MCUSA request - Gary Flora	1,000	KIPCOR	
			PO Box 276	
			N. Newton, KS 67117	
		558,434		

Grants Approved Auditors Report

Fall 2015

Grant Appoicants & Projects	Approved	Grant #	Check Date	Check Number	Address
Church of God in Christ, Mennonite			12/18/2015	11229	
Request for Emeritus Aid	10,000	B-1-14			Church of God in Christ, Mennonite
GTBS-Tract work in Nepal	20,000	B-2-14			C/o John Mark Koehn
GTBS-Feasability Study/Argentina & Uruguay for Tract Work	15,000	B-3-14			PO Box 313
GTBS-Feasability Study/Bolovia for Tract Work	10,000	B-4-14			Moundridge, KS 67107
CSI-Fresh Water Well Drilling / Burkina Faso	15,000	B-5-14			
CSI-Pump and Well Project - Haiti	24,500	B-6-14			
GMB-Spanish Language Study	2,500	B-7-14			
GMB-Language Study in Malawi	4,000	B-8-14			
CPS-Navajo Children Outside Play Area Upgrade	20,000	B-9-14			
CPS-Construction / Service Unit - Carlton, Washington	20,000	B-10-14			
USA Missions-Columbia Guest Home Update	20,000	B-11-14			
Tech Committee-Internet Filtering and Management System	12,500	B-12-14			
CPM-Peace Ministries and Life Applications	7,500	B-13-14			
Total	181,000 00				
Mennonite Church USA			12/18/2015	11230	
Tending to Constituency Relations	15,000	B-14-14			Mennonite Church, USA
<i>Begin Anew!</i> Congregational Resources	12,000	B-15-14			C/o Randy Miller
Undoing Sexism Training - Curriculum Writing/Training Retreat	10,000	B-16-14			718 N Main
Building Trust Among Local Pastors	8,000	B-17-14			Newton, KS 67114
Total	45,000.00				
Mennonite Mission Network			12/18/2015	11231	
Korea Anabaptist Center MATS Education	20,000	B-18-14			Mennonite Mission Network
La Casa Grande School Construction	20,000	B-19-14			c/o Peter Graber
Lao Peace Community School Building	15,000	B-20-14			PO Box 370
Ukraine Leadership Training	10,000	B-21-14			Elkhart, IN 46515-0370
United Kingdom Anabaptist Church Planting	5,000	B-22-14			
United Kingdom Anabaptist Leadership Training	10,000	B-23-14			
Beijing Minzu University for Minorities	12,000	B-24-14			
Jackson Service Adventure Start Up	5,000	B-25-14			
National Church Planting Network	10,000	B-26-14			
Immigrants at Work	16,000	B-27-14			
Long-Term Service Pilot	30,000	B-28-14			
Spanish Youth Retreat	5,000	B-29-14			
Total	158,000				
Menno Media			12/18/2015	11232	
Anabaptist Song Collection Project	15,000.00	B-30-15			MennoMedia
					c/o Steve Carpenter
					1251 Virginia Avenue
					Harrisonburg, VA 22802
Central Plains Mennonite Conference			12/18/2015	11233	
Hmong Ministry in Thailand - Early Contact	14,000.00	B-31-15			Central Plains Mennonite Conference
					c/o David Boshart
					PO Box 352
					Kalona, IA 52247
Mennonite Women USA			12/18/2015	11234	
Sister Care for East Africa and Indonesia	12,000.00	B-32-15			Mennonite Women USA
					c/o Rhoda Keener
					718 Main Street
					Newton, KS 67114

Africa Inter-Mennonite Mission (AIMM)			12/18/2015	11235
Burkina Faso Evangelical Mennonite Church Assembly Hall	20,000.00	B-33-15	Africa Inter-Mennonite Mission c/o Rod Hollinger-Janzen PO Box 744 Goshen, IN 46527	
Offender / Victim Ministries			12/18/2015	11236
Rent Subsidy	3,110.00	B-34-15	Offender / Victim Ministries 900 N Poplar, Ste 200 Newton, KS 67114	
American Bible Society			12/18/2015	11237
	1,000.00	B-35-15	American Bible Society c/o Charles E. Krueger 1865 Broadway New York, NY 10023	
United Way of Harvey County			12/18/2015	11238
	250.00	B-36-15	United Way of Harvey County C/o Tina Payne 103 E. Broadway Newton KS 67114	
DOOR			12/18/2015	11239
Discovering Opportunities for Outreach and Reflection	28,000.00	B-37-15	DOOR c/o Glenn Balzer 430 West 9 th Ave Denver, CO 80204	
Samaritan's Purse			12/18/2015	11240
Niger Integrated WASH (Water, Sanitation and Hygiene) Proj	30,000.00	B-38-15	Samaritan's Purse c/o Debra Smith 801 Bamboo Road Boone, NC 28607	
ReUse It Center. Second Life Building Materials			12/18/2015	11241
Reuse It Center Expansion and Renovation Project	40,000.00	B-39-15	ReUse It Center c/o Kathy Neufeld Dunn 1060 W Kansas Ave McPherson, KS 67460	
Circles of McPherson County			12/18/2015	11242
Circles of McPherson County-Youth Development	5,000.00	B-40-15	Circles of McPherson County c/o Brenda Sales 1200 E. Kansas, PO Box 6 McPherson, KS 67460	
Sharing Community in Rosedale, Inc (SRC)			12/18/2015	11243
Building Resources for Future Funding Sustainability	4,000.00	B-41-15	Sharing Community in Rosedale, Inc c/o Rachel Hostetler 1444 Southwest Blvd Kansas City, KS 66103	
Oxford Circle Christian Community Development Association			12/18/2015	11244
Family Resource Center	25,000.00	B-42-15	Oxford Circle Christian Community - Development Association	

			c/o Anita Lyndaker-Studer 900 E Howell St Philadelphia, PA 19149
Dove's Nest, Inc			12/18/2015 11245
Dove's Nest "Child Protection 101" Video Project	8,000.00	B-43-15	Dove's Nest, Inc. c/o Anna Groff 5723 N 99 th St Omaha, NE 68134
Camp Deerpark Cross-Cultural Working			12/18/2015 11246
Camp Deerpark Cross-Cultural Working Community	50,000.00	B-44-15	Camp Deerpark c/o Ken Bontrager PO Box 394 Westbrookville, NY 12785
Board Initiated Grant			12/18/2015 11247
MEDA - Ghana GROW	22,206.00	B-45-15	MEDA c/o David T. Warren 1891 Santa Barbara Dr., Ste 201 Lancaster, PA 17601-4106
Total Fall 2015 Grants Approved	661,566 00		
Total Grants Paid	1,220,000.00		