

EXTENDED TO JULY 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning DEC 1, 2014, and ending NOV 30, 2015

Name of foundation THE VILCEK FOUNDATION INC.		A Employer identification number 51-0404790
Number and street (or P.O. box number if mail is not delivered to street address) 167 EAST 73RD STREET		B Telephone number 212-472-2500
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10021		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 65% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 128,139,194. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,751,535.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3,180.	3,180.	3,180.	STATEMENT 1
4 Dividends and interest from securities		1,402,317.	1,401,576.	1,402,317.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,780,453.			
b Gross sales price for all assets on line 6a		32,490,211.			
7 Capital gain net income (from Part IV, line 2)			3,773,787.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		10,900,267.	10,899,286.	<46,623.	STATEMENT 3
12 Total. Add lines 1 through 11		19,837,752.	16,077,829.	1,358,874.	
13 Compensation of officers, directors, trustees, etc		280,404.	0.	117,562.	162,842.
14 Other employee salaries and wages		693,960.	0.	370,512.	323,448.
15 Pension plans, employee benefits		322,077.	0.	166,598.	155,479.
16a Legal fees STMT 4		43,470.	0.	0.	43,470.
b Accounting fees STMT 5		44,166.	0.	0.	41,166.
c Other professional fees STMT 6		663,638.	312,193.	312,193.	351,445.
17 Interest		17,842.	17,617.	17,842.	0.
18 Taxes STMT 7		17,656.	17,403.	17,406.	0.
19 Depreciation and depletion		308,243.	0.	0.	
20 Occupancy		21,870.	0.	0.	21,870.
21 Travel, conferences, and meetings		202,149.	0.	0.	202,149.
22 Printing and publications		88,356.	0.	77,814.	10,542.
23 Other expenses STMT 8		1,485,613.	118,593.	278,947.	1,167,316.
24 Total operating and administrative expenses. Add lines 13 through 23		4,189,444.	465,806.	1,358,874.	2,479,727.
25 Contributions, gifts, grants paid		633,083.			633,083.
26 Total expenses and disbursements. Add lines 24 and 25		4,822,527.	465,806.	1,358,874.	3,112,810.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		15,015,225.			
b Net investment income (if negative, enter -0-)			15,612,023.		
c Adjusted net income (if negative, enter -0-)				0.	

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LHA For Paperwork Reduction Act Notice, see instructions

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SCANNED JUL 11 2016

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	95.	609.	609.
	2 Savings and temporary cash investments	1,096,534.	1,632,623.	1,632,623.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	798,002.		
	b Investments - corporate stock STMT 11	6,999,818.	820,979.	760,562.
	c Investments - corporate bonds STMT 12	3,790,619.	2,259,335.	2,343,626.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	37,061,821.	50,668,035.	56,700,845.
Liabilities	14 Land, buildings, and equipment: basis ▶ 43,596,882. Less: accumulated depreciation STMT 14 ▶ 2,906,456.	34,716,146.	40,690,426.	40,690,426.
	15 Other assets (describe ▶ STATEMENT 15)	3,930,885.	25,953,873.	26,010,503.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	88,393,920.	122,025,880.	128,139,194.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	88,393,920.	122,025,880.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	88,393,920.	122,025,880.	
	31 Total liabilities and net assets/fund balances	88,393,920.	122,025,880.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	88,393,920.
2 Enter amount from Part I, line 27a	2	15,015,225.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	18,800,000.
4 Add lines 1, 2, and 3	4	122,209,145.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	183,265.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	122,025,880.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 32,490,211.		29,177,504.	3,773,787.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,773,787.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,773,787.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	<95,102.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	10,094,817.	76,497,582.	.131963
2012	5,036,647.	77,504,368.	.064985
2011	3,350,213.	76,097,091.	.044026
2010	17,443,005.	60,141,321.	.290034
2009	2,363,253.	53,741,946.	.043974

2 Total of line 1, column (d)	2	.574982
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.114996
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	80,766,342.
5 Multiply line 4 by line 3	5	9,287,806.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	156,120.
7 Add lines 5 and 6	7	9,443,926.
8 Enter qualifying distributions from Part XII, line 4	8	10,657,619.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	156,120.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	156,120.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	156,120.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	158,324.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	75,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	233,324.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	77,204.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.VILCEK.ORG</u>	13	X	
14	The books are in care of ► <u>THE ORGANIZATION</u> Telephone no. ► <u>212-472-2500</u> Located at ► <u>167 EAST 73RD STREET, NEW YORK, NY</u> ZIP+4 ► <u>10021</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		280,404.	36,792.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER RUNGGOO - C/O THE FDN, 167 EAST 73RD ST., NY, NY 10021	EXECUTIVE ASST. FOR ADMIN. 35.00	88,470.	38,309.	0.
BRIAN CAVANAUGH - C/O THE FDN, 167 EAST 73RD ST., NY, NY 10021	DIGITAL MEDIA MANAGER 35.00	90,957.	32,692.	0.
ANDHIKA MEWENGKANG - C/O THE FDN, 167 EAST 73RD ST., NY, NY 10021	FACILITY MANAGER 35.00	92,644.	29,734.	0.
EMILY SCHUCHARDT NAVRATIL - C/O THE FDN, 167 EAST 73RD ST., NY, NY 10021	ASSOCIATE CURATOR 35.00	83,061.	31,200.	0.
JOYCE LI - C/O THE FDN, 167 EAST 73RD ST., NY, NY 10021	COMMUNICATIONS MANAGER 35.00	75,269.	18,984.	0.

Total number of other employees paid over \$50,000

2

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RYAN ASSOCIATES 7 WEST 22ND ST, 3RD FLOOR, NEW YORK, NY 10010	CONSTRUCTION	5,687,056.
ARCHITECTURE RESEARCH OFFICE - 170 VARICK STREET, 7TH FL., NEW YORK, NY 10013	ARCHITECTS	344,011.
THEY BKLYN, INC. - 1288 CONEY ISLAND AVE #300225, BROOKLYN, NY 11230	MEDIA/VIDEO	217,861.
CITIGROUP GLOBAL MARKETS INC - 601 LEXINGTON AVE, 3RD FL., NEW YORK, NY 201459	INVESTMENT MANAGEMENT SERVICES	201,459.
KAREN THOMAS ASSOCIATES - 345 SEVENTH AVENUE, STE. 2501, NEW YORK, NY 10001	PROJECT MANAGEMENT	138,604.
Total number of others receiving over \$50,000 for professional services		2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 17	2,532,302.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	59,344,560.
b	Average of monthly cash balances	1b	3,851,726.
c	Fair market value of all other assets	1c	18,800,000.
d	Total (add lines 1a, b, and c)	1d	81,996,286.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	81,996,286.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,229,944.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	80,766,342.
6	Minimum investment return. Enter 5% of line 5	6	4,038,317.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,112,810.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	7,544,809.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,657,619.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	156,120.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,501,499.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

03/19/01

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	10,657,619.	10,239,922.	5,036,647.	3,350,213.	29,284,401.
d Amounts included in line 2c not used directly for active conduct of exempt activities	633,083.	645,833.	665,332.	453,833.	2,398,081.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	10,024,536.	9,594,089.	4,371,315.	2,896,380.	26,886,320.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	2,692,211.	2,549,919.	2,583,479.	2,536,570.	10,362,179.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 18

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHMENT C

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT C

c Any submission deadlines:

VARIOUS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT C

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ANDREW BOLTON 317 MADISON AVENUE SUITE 517 NEW YORK, NY 10017	NONE	N/A	VP PRIZE WINNER 2015	100,000.
FRANZISKA MICHOR 79 MACONE FARM LANE CONCORD, MA 01742	NONE	N/A	CPP PRIZE WINNER 2015	50,000.
HAWAII INTERNATIONAL FILM FESTIVAL 680 LWILEI RD. SUITE 100 HONOLULU, HI 96817	N/A	PC	SEE STATEMENT	43,333.
IFP FISCAL SPONSORSHIP 30 JOHN STREET BROOKLYN, NY 11201	N/A	PC	SEE STATEMENT	20,000.
LUTHERAN SOCIAL SERVICES 475 RIVERSIDE DR STE 1244 NEW YORK, NY 10115	N/A	PC	SEE STATEMENT	15,000.
Total	SEE CONTINUATION SHEET(S)			633,083.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	3,180.	
4 Dividends and interest from securities		525990	741.	14	1,401,576.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income		525990	981.	14	10,899,286.	
8 Gain or (loss) from sales of assets other than inventory		525990	6,666.	18	3,773,787.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			8,388.		16,077,829.	0.
13 Total. Add line 12, columns (b), (d), and (e)					16,086,217.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

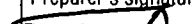
- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer?

Signature of officer or trustee: *[Signature]* Date: *[Redacted]*

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature
	THOMAS F. BLANEY	
	Firm's name ▶ PKF O'CONNOR DAVIES, LLP	
	Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

THE VILCEK FOUNDATION INC.

51-0404790

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

THE VILCEK FOUNDATION INC.**51-0404790****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DR. AND MRS. JAN AND MARICA VILCEK C/O FOUNDATION, 167 EAST 73RD ST. NEW YORK, NY 10021	\$ 1,228,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	DR. AND MRS. JAN AND MARICA VILCEK C/O FOUNDATION, 167 EAST 73RD ST. NEW YORK, NY 10021	\$ 2,000,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	DR. AND MRS. JAN AND MARICA VILCEK C/O FOUNDATION, 167 EAST 73RD ST. NEW YORK, NY 10021	\$ 522,835.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

51-0404790

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	<u>PAINING "MUSIC HALL", 1930 BY STUART DAVIS (OIL PAINTING) 16" X 18"</u> 	\$ <u>2,000,000.</u>	<u>12/31/14</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	<u>10,290 SHARES OF HARTFORD CAPITAL APPRECIATION I FUND</u> 	\$ <u>522,835.</u>	<u>12/04/14</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____

Name of organization	Employer identification number
THE VILCEK FOUNDATION INC.	51-0404790

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE VILCEK FOUNDATION INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b SALES OF PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
c ADVANTAGE ADVISORS XANTHUS FUND		P	VARIOUS	07/01/15
d ROCKEFELLER FINANCIAL CAPITAL ALPHA SELECT LP		P	VARIOUS	VARIOUS
e CAPITAL GAINS THROUGH K-1S, SEE ATTACHMENT A		P	VARIOUS	VARIOUS
f CAPITAL GAINS THROUGH K-1S, SEE ATTACHMENT A		P	VARIOUS	VARIOUS
g LESS: UBI SHORT TERM CAPITAL GAINS THROUGH K-1S		P	VARIOUS	VARIOUS
h LESS: UBI LONG TERM CAPITAL GAINS THROUGH K-1S		P	VARIOUS	VARIOUS
i SEE ATTACHMENT A FOR DETAILS				
j CAPITAL GAINS DIVIDENDS				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,765,586.		16,832,415.	<66,829.>
b 13,614,410.		11,209,494.	2,404,916.
c 1,075,978.		952,734.	123,244.
d 199,795.		182,861.	16,934.
e			493,017.
f			<25,271.>
g			<3,002.>
h			<3,664.>
i			0.
j 834,442.			834,442.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <66,829.>
b			2,404,916.
c			123,244.
d			16,934.
e			493,017.
f			** <25,271.>
g			** <3,002.>
h			<3,664.>
i			** 0.
j			834,442.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,773,787.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	<95,102.>

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METROPOLITAN MUSEUM OF ART 1000 5TH AVE. NEW YORK, NY 10028	N/A	PC	FOR THE PURCHASE OF ARTWORK (IL LEE'S UNTITLED 2003)	16,750.
NATALIA PILIPENKA 8 SPRUCE STREET, APT 28 M NEW YORK, NY 10038	NONE	N/A	CPP PRIZE WINNER 2015	50,000.
NEW YORK PRESBYTERIAN FUND, INC 525 EAST 68TH STREET, BOX 156 NEW YORK, NY 10021-4870	N/A	PC	SEE STATEMENT	3,000.
NEW YORK YOUTH SYMPHONY INC 110 W 40TH STREET RM 1503 NEW YORK, NY 10018	N/A	PC	SEE STATEMENT	20,000.
PETER WALTER 800 KIRKHAM STREET SAN FRANCISCO, CA 94122	NONE	N/A	VP PRIZE WINNER 2015	100,000.
ROBIN KNIGHT 2026 OLIVER AVENUE SAN DIEGO, CA 92109	NONE	N/A	CPP PRIZE WINNER 2015	50,000.
SIKI IM STUDIO 611 BROADWAY, SUITE 401 NEW YORK, NY 10012	NONE	N/A	CPP PRIZE WINNER 2015	50,000.
SUN HUR 49 COOLIDGE STREET BROOKLINE, MA 02446	NONE	N/A	CPP PRIZE WINNER 2015	50,000.
THE MACDOWELL COLONY 163 EAST 81ST ST. NEW YORK, NY 10028	N/A	PC	SEE STATEMENT	5,000.
TUYEN KIM THI TRAN 41 47 54TH STREET, APT 2 WOODSIDE, NY 11377	NONE	N/A	CPP PRIZE WINNER 2015	50,000.
Total from continuation sheets				404,750.

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - HAWAII INTERNATIONAL FILM FESTIVAL

IN SUPPORT OF THE NEW AMERICAN FILMMAKERS SECTION, A CURATED SELECTION OF FILMS BY IMMIGRANT FILMMAKERS PRESENTED AT THE ANNUAL FESTIVAL. THE PROGRAM INCLUDED Q&A SESSIONS WITH THE FILMMAKERS; CLASSROOM VISITS TO LOCAL SCHOOLS; AND MASTER CLASSES FOR ADVANCED STUDENTS OF FILMMAKING. THE GRANT PARTIALLY COVERED SCREENING FEES, A RECEPTION, PROMOTIONAL EXPENSES, AND TRAVEL AND ACCOMMODATION COSTS FOR THE FILMMAKERS.

NAME OF RECIPIENT - IFP FISCAL SPONSORSHIP

THIS GRANT WAS MADE IN SUPPORT OF "THE DOCTOR," A FILM ABOUT AN IMMIGRANT DOCTOR WHO LOSES HIS LICENSE TO PRACTICE PROFESSIONALLY. THE IFP IS ACTING AS A FISCAL SPONSOR FOR THE TEAM OF FILMMAKERS, WHO ARE CURRENTLY RAISING THE REST OF THE FUNDS FOR THE FILM.

NAME OF RECIPIENT - LUTHERAN SOCIAL SERVICES

IN SUPPORT OF THEIR REFUGEE AND IMMIGRANT SERVICES PROGRAM. THIS PROGRAM PROVIDES LEGAL CLINICS AND AID FOR MANY REFUGEES AND IMMIGRANTS THROUGHOUT NEW YORK CITY, WITH A SPECIAL FOCUS ON UNDOCUMENTED MINORS, WHO COMPRISE AN ESPECIALLY VULNERABLE POPULATION. THE GRANT WAS IN SUPPORT OF THEIR OVERALL PROGRAM COSTS.

NAME OF RECIPIENT - NEW YORK PRESBYTERIAN FUND, INC

THIS WAS GIVEN TO THE YOUTH ANXIETY CENTER, WHICH IS MANAGED, IN COLLABORATION WITH OTHER RESEARCH AND CLINICAL INSTITUTIONS, BY THE NEW YORK PRESBYTERIAN HOSPITAL. THIS WAS ORIGINALLY OFFERED AS AN HONORARIUM TO ANNA WINTOUR, ONE OF THE SPEAKERS AT THE VILCEK PRIZES GALA, BUT SHE ASKED THAT WE MAKE A GRANT TO YAC IN HER NAME INSTEAD.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NEW YORK YOUTH SYMPHONY INC

THIS WAS GIVEN IN SUPPORT OF NYYS'S GENERAL PROGRAMS, WHICH PROVIDES
FREE MUSICAL EDUCATION AND PERFORMANCE TRAINING TO YOUNG MUSICIANS IN
THE NEW YORK METROPOLITAN AREA. MANY OF THE PARTICIPANTS ARE
IMMIGRANTS OR THE CHILDREN OF IMMIGRANTS.

NAME OF RECIPIENT - THE MACDOWELL COLONY

TO COVER HALF OF THE RESIDENCY COSTS FOR A FOREIGN-BORN ARTIST. THE
MACDOWELL COLONY WAS THE FIRST ARTIST COLONY TO BE ESTABLISHED IN THE
UNITED STATES, AND HAS FOSTERED ICONIC AMERICAN ARTISTS, ACROSS MANY
DISCIPLINES, THROUGHOUT ITS HISTORY. THIS GRANT WAS MADE TOWARDS THEIR
ART OF JOURNALISM DRIVE, AND WILL BE GIVEN TO AN IMMIGRANT FELLOW IN
JOURNALISM.

NAME OF RECIPIENT - UPWARDLY GLOBAL

THIS GRANT WAS MADE IN SUPPORT OF UPWARDLY GLOBAL'S GENERAL PROGRAMS,
WHICH PROVIDES PROFESSIONAL TRAINING FOR HIGHLY SKILLED UNDEREMPLOYED
IMMIGRANTS.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS THRU CITI SMITH BARNEY MONEY FUND INTEREST THRU OPPENHEIMER	3,162. 18.	3,162. 18.	3,162. 18.
TOTAL TO PART I, LINE 3	3,180.	3,180.	3,180.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST THRU CITI SMITH BARNEY	1,754,619.	834,442.	920,177.	920,177.	920,177.
DIVIDENDS AND INTEREST THRU OPPENHEIMER	164,110.	0.	164,110.	164,110.	164,110.
DIVIDENDS AND INTEREST THRU ROCKEFELLER & CO.	126,002.	0.	126,002.	126,002.	126,002.
INTEREST AND DIVIDENDS THRU K-1S	192,028.	0.	192,028.	191,287.	192,028.
TO PART I, LINE 4	2,236,759.	834,442.	1,402,317.	1,401,576.	1,402,317.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES - SECTION 1235 ORDINARY INCOME THRU K-1S	10,946,890. <47,893.>	10,946,890. <48,874.>	0. <47,893.>
ROYALTIES ON SALES OF MASTERPIECES OF AMERICAN MODERNISM	520.	520.	520.
OTHER ROYALTIES	497.	497.	497.

SECURITIES LITIGATION PROCEEDS	253.	253.	253.
TOTAL TO FORM 990-PF, PART I, LINE 11	10,900,267.	10,899,286.	<46,623.>

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WITHERS BERGMAN LLP	11,188.	0.	0.	11,188.
PATTERSON, BELKNAP, WEBB & TYLER LLP	7,620.	0.	0.	7,620.
TANNENBAUM HELPERN SYRAUSE & HIRSCHITT	268.	0.	0.	268.
OTHER LEGAL FEES	649.	0.	0.	649.
QUINN MCCABE, LLP	23,745.	0.	0.	23,745.
TO FM 990-PF, PG 1, LN 16A	43,470.	0.	0.	43,470.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	19,970.	0.	0.	16,970.
VILARDI AND COMPANY	13,635.	0.	0.	13,635.
KIWI PARTNERS, INC.	10,561.	0.	0.	10,561.
TO FORM 990-PF, PG 1, LN 16B	44,166.	0.	0.	41,166.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	312,193.	312,193.	312,193.	0.
PRIZE DESIGN	30,632.	0.	0.	30,632.
WRITING, DESIGNING AND OTHER PROFESSIONAL FEES	72,102.	0.	0.	72,102.
VIDEO PRODUCTION AND RELATED FEES	248,711.	0.	0.	248,711.
TO FORM 990-PF, PG 1, LN 16C	663,638.	312,193.	312,193.	351,445.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	17,406.	17,403.	17,406.	0.
NYS UBI TAX	250.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	17,656.	17,403.	17,406.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AWARD DINNER AND EXHIBITIONS	160,115.	0.	160,115.	0.
BANK FEES	52.	52.	0.	0.
POSTAGE AND SHIPPING	13,622.	0.	0.	13,622.
UTILITIES	98,729.	0.	0.	98,729.
INSURANCE	117,883.	0.	0.	117,883.
DUES AND SUBSCRIPTIONS	34,249.	0.	0.	34,249.
BUILDING MAINTENANCE AND IMPROVEMENTS	326,772.	0.	0.	287,474.
BUILDING HOUSEKEEPING	48,345.	0.	0.	48,345.
PHOTOGRAPHY	7,900.	0.	0.	7,900.
COMPUTER AND WEBSITE	143,613.	0.	0.	143,613.
SUPPLIES AND OTHER OFFICE EXPENSES	101,803.	0.	0.	101,803.
HONORARIA	58,750.	0.	0.	58,750.
PUBLIC RELATIONS	233,806.	0.	0.	233,806.
OTHER EXPENSES THRU K-1S	118,832.	118,541.	118,832.	0.
NYS DEPT. OF LAW	1,500.	0.	0.	1,500.
PAYROLL AND PENSION SERVICES	19,642.	0.	0.	19,642.
TO FORM 990-PF, PG 1, LN 23	1,485,613.	118,593.	278,947.	1,167,316.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
TO RECORD ASSIGNMENT ROYALTIES ON THE BOOKS	18,800,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	18,800,000.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
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DESCRIPTION	AMOUNT
ADJUSTMENT TO RECORD DONATED STOCK RECEIVED AT COST	183,265.
TOTAL TO FORM 990-PF, PART III, LINE 5	183,265.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHMENT B	820,979.	760,562.
TOTAL TO FORM 990-PF, PART II, LINE 10B	820,979.	760,562.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHMENT B	2,259,335.	2,343,626.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,259,335.	2,343,626.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT B	COST	25,657,136.	27,281,934.
ANNUITIES - SEE ATTACHMENT B PAGE 7 OF 23	COST	1,000,000.	1,654,716.
PARTNERSHIPS - SEE ATTACHMENT B	COST	15,988,184.	18,059,164.
EXCHANGE TRADED FUNDS - SEE ATTACHMENT B PAGE 23 OF 23	COST	5,291,083.	7,105,800.
HEDGE FUNDS - SEE ATTACHMENT B PAGE 3 OF 23	COST	2,731,632.	2,599,231.
TOTAL TO FORM 990-PF, PART II, LINE 13		50,668,035.	56,700,845.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	14
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,623.	1,623.	0.
COMPUTER	1,623.	1,623.	0.
COMPUTER	1,626.	1,626.	0.
COMPUTER	1,626.	1,626.	0.
2006 BUILDING PURCHASE AND CONSTRUCTION	8,093,104.	1,867,635.	6,225,469.
AV FACILITIES	45,962.	45,962.	0.
PRINTER	700.	700.	0.
IT EQUIP	319.	319.	0.
6 COMPUTERS	8,709.	8,709.	0.
PHONE SYSTEM	10,612.	10,612.	0.
OFFICE FURNITURE	82,033.	82,033.	0.
CHAIRS, ETC.	29,559.	29,559.	0.
OFFICE FURNITURE	22,131.	22,131.	0.
2 ARM CHAIRS	8,771.	8,771.	0.
OFFICE FURNITURE	69,392.	69,392.	0.
2007 BUILDING CONSTRUCTION WIP	2,770,758.	568,360.	2,202,398.
2008 BUILDING IMPROVEMENTS	934,869.	185,775.	749,094.
2011 PURCHASE OF BUILDING	15,607,707.	0.	15,607,707.
2011 CONSTRUCTION IN PROGRESS LOCATION 2	64,883.	0.	64,883.
2012 CONSTRUCTION IN PROGRESS LOCATION 2	1,167,200.	0.	1,167,200.
2013 CONSTRUCTION IN PROGRESS LOCATION 2	1,989,527.	0.	1,989,527.
2014 CONSTRUCTION IN PROGRESS LOCATION 2	6,368,039.	0.	6,368,039.
2015 CONSTRUCTION IN PROGRESS LOCATION 2	6,316,109.	0.	6,316,109.
	43,596,882.	2,906,456.	40,690,426.

TOTAL TO FM 990-PF, PART II, LN 14

FORM 990-PF	OTHER ASSETS		STATEMENT 15
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ARTWORK	3,848,500.	7,077,200.	7,077,200.
PROPERTY TAX RECEIVABLE	17,643.	17,643.	17,643.
ASSIGNMENT ROYALTIES	0.	18,800,000.	18,800,000.
XANTHUS PROMISSORY NOTE	0.	0.	56,630.
MORTGAGE COSTS	64,742.	59,030.	59,030.
TO FORM 990-PF, PART II, LINE 15	3,930,885.	25,953,873.	26,010,503.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 16
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DR. JAN VILCEK 167 EAST 73RD STREET NEW YORK, NY 10021	PRESIDENT 20.00	0.	0.	0.
MARICA VILCEK 167 EAST 73RD STREET NEW YORK, NY 10021	VICE PRESIDENT 35.00	0.	0.	0.
RICHARD GADDES 167 EAST 73RD STREET NEW YORK, NY 10021	DIRECTOR 1.00	3,000.	0.	0.
PETER LUDWIG 167 EAST 73RD STREET NEW YORK, NY 10021	DIRECTOR 1.00	0.	0.	0.
JOAN MASSAGUE 167 EAST 73RD STREET NEW YORK, NY 10021	DIRECTOR 1.00	3,000.	0.	0.
CHRISTINA MOSSAIDES STRASSFIELD 167 EAST 73RD STREET NEW YORK, NY 10021	DIRECTOR 1.00	3,000.	0.	0.

THE VILCEK FOUNDATION INC.

51-0404790

RICK KINSEL
167 EAST 73RD STREET
NEW YORK, NY 10021

EXECUTIVE DIRECTOR

35.00

271,404.

36,792.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

280,404.

36,792.

0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 17

ACTIVITY ONE

AWARDS PRIZES TO FOREIGN BORN PERSONS WHO MADE OUTSTANDING
CONTRIBUTIONS TO THE SCIENCES, ARTS OR HUMANITIES FOR THE
BENEFIT OF MANKIND & HOLDS LECTURES, PERFORMANCES &
EXHIBITS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

2,532,302.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 18

NAME OF MANAGER

DR. JAN VILCEK
MARICA VILCEK

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	041505	SL	5.00	16	1,623.			1,623.	1,623.		0.
2	COMPUTER	041505	SL	5.00	16	1,623.			1,623.	1,623.		0.
3	COMPUTER	061506	SL	5.00	16	1,626.			1,626.	1,626.		0.
4	COMPUTER	061506	SL	5.00	16	1,626.			1,626.	1,626.		0.
5	MORTGAGE COSTS 2006 BUILDING	031706	SL	20.00	16	114,246.			114,246.	49,504.		5,712.
6	PURCHASE AND CONSTR	031706	SL	39.00	16	8,093,104.			8,093,104.	1,660,120.		207,515.
7	AV FACILITIES	070907	SL	5.00	16	45,962.			45,962.	45,962.		0.
8	PRINTER	071607	SL	5.00	16	700.			700.	700.		0.
9	IT EQUIP	072507	SL	5.00	16	319.			319.	319.		0.
10	6 COMPUTERS	102407	SL	5.00	16	8,709.			8,709.	8,709.		0.
11	PHONE SYSTEM	112807	SL	5.00	16	10,612.			10,612.	10,612.		0.
12	OFFICE FURNITURE	081707	SL	5.00	16	82,033.			82,033.	82,033.		0.
13	CHAIRS, ETC.	101507	SL	5.00	16	29,559.			29,559.	29,559.		0.
14	OFFICE FURNITURE	110807	SL	5.00	16	22,131.			22,131.	22,131.		0.
15	2 ARM CHAIRS	111407	SL	5.00	16	8,771.			8,771.	8,771.		0.
16	OFFICE FURNITURE 2007 BUILDING	111907	SL	5.00	16	69,392.			69,392.	69,392.		0.
17	CONSTRUCTION WIP 2008 BUILDING	120107	SL	39.00	16	2,770,758.			2,770,758.	497,315.		71,045.
18	IMPROVEMENTS	022908	SL	39.00	16	934,869.			934,869.	161,804.		23,971.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired		Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	2011 PURCHASE OF BUILDING			SL	39.00	16	15,607,707.			15,607,707.			0.
20	2011 CONSTRUCTION IN PROGRESS LOCATIO			SL	39.00	16	64,883.			64,883.			0.
21	2012 CONSTRUCTION IN PROGRESS LOCATIO			SL	39.00	16	1,167,200.			1,167,200.			0.
22	2013 CONSTRUCTION IN PROGRESS LOCATIO			SL	39.00	16	1,989,527.			1,989,527.			0.
23	2014 CONSTRUCTION IN PROGRESS LOCATIO			SL	39.00	16	6,368,039.			6,368,039.			0.
24	2015 CONSTRUCTION IN PROGRESS LOCATIO			SL	39.00	16	6,316,109.			6,316,109.			0.
	* TOTAL 990-PF PG 1 DEPR						43,711,128.		0.	43,711,128.	2,653,429.	0.	308,243.

The Vlcek Foundation						
Summarized Realized Gain (Loss) Schedule						
November 30, 2015						
EIN # 51-0404790						

The Vilcek Foundation
EIN # 51-0404790
11/30/2015

<u>Description</u>	<u>Shares</u>	<u>Cost</u>	<u>Fair Value</u>
Partnerships			
Rockefeller Access Fund 06-I, LLC		511,814.07	877,510.84
Rockefeller Global Equity Fund I LP		10,563,579.00	11,045,888.75
Rockefeller US Small Capitalization Fund, QP, LP		1,221,842.00	1,665,392.87
Rockefeller Opportunistic Credit Fund LLC		448,228.13	434,557.57
Rockefeller Global Dividend Growth Fund QP, LP		3,242,721.00	4,035,814.44
		<u>15,988,184.20</u>	<u>18,059,164.47</u>
Mutual Funds			
DoubleLine Total Return Bond Fund	92,031	1,026,109.97	997,617.87
Nuveen Preferred Securities Fund	58,890	1,008,052.52	1,004,657.43
Rockefeller Core Taxable Bond Fund - Ins Fund	334,036	3,382,388.40	3,410,242.93
Attachment B page 21 of 23		20,051,574.58	21,730,465.43
Attachment B page 2 of 23		189,010.68	138,950.00
		<u>25,657,136.15</u>	<u>27,281,933.66</u>
Exchange Traded Funds			
Attachment B page 23 of 23		<u>5,291,082.77</u>	<u>7,105,800.22</u>
Corporate Stock			
Attachment B page 11 of 23		472,979.47	498,077.00
Attachment B page 1 of 23		348,000.00	262,485.20
		<u>820,979.47</u>	<u>760,562.20</u>
Corporate Bonds			
Attachment B page 10 of 23		1,409,335.22	1,503,673.90
Attachment B page 5 of 23		850,000.00	839,952.00
		<u>2,259,335.22</u>	<u>2,343,625.90</u>
Annuities			
Attachment B page 7 of 23		<u>1,000,000.00</u>	<u>1,654,715.52</u>
Hedge Funds			
Attachment B page 3 of 23		<u>2,731,632.00</u>	<u>2,599,231.17</u>
Total Investments		<u>53,748,349.81</u>	<u>59,805,033.14</u>

THE VILCEK FOUNDATION, INC.
EIN# 51-0404790

Citi Personal Wealth Management



Marcus Bougas Group

Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 5.00% of Portfolio								
Common Stocks								
GOLDMAN SACHS MLP ENERGY RENAISSANCE			Security Identifier: GER					
FD COM ISIN#US38148G1076			CUSIP: 38148G107					
Dividend Option: Cash								
09/25/14	7,500.000	19.6800	147,600.00	7.5200	56,400.00	-91,200.00	10,050.00	17.81%
Total Common Stocks			\$147,600.00		\$56,400.00	-\$91,200.00	\$10,050.00	
Preferred Stocks (Listed by expiration date)								
JPMORGAN CHASE & CO DEP SHS REPSTG A			Security Identifier: JPM PRG					
1/400TH INT SH NON CUM PFD SER AA			CUSIP: 48127X542					
RT 6 1% PERP MATY/ CALL 6/15/20 @ 25								
Dividend Option: Cash								
05/28/15	4,000.000	25.0000	100,000.00	25.7000	102,800.00	2,800.00	6,100.00	5.93%
WELLS FARGO & CO NEW DEP SHS REPSTG			Security Identifier: WFC PRV					
1/1000TH PERP PFD SER V 6%			CUSIP: 94988U730					
FREQ Q MTY 09/15/49 CALL 12/15/20								
Dividend Option: Cash								
09/09/15	4,000.000	25.1000	100,400.00	25.8213	103,285.20	2,885.20	6,000.00	5.80%
Total Preferred Stocks			\$200,400.00		\$206,085.20	\$5,685.20	\$12,100.00	
Total Equities			\$348,000.00		\$262,485.20	-\$85,514.80	\$22,150.00	
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 3.00% of Portfolio								
BLACKROCK SCIENCE & TECHNOLOGY TR SHS			Security Identifier: BST					
Closed End Fund			CUSIP: 09258G104					
Dividend Option: Cash, Capital Gains Option: Cash								
10/28/14	5,000.000	19.9020	99,510.68	17.2000	86,000.00	-13,510.68	6,000.00	6.97%
NEUBERGER BERMAN MLP INCOME FD INC COM			Security Identifier: NML					
Closed End Fund			CUSIP: 64129H104					
Dividend Option: Cash, Capital Gains Option: Cash								

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CPWM-STAT 6

THE VILCEK FOUNDATION, INC.

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Roth IRAs
Roth 401(k)s
Roth 408(a) Plans
DALBAR RATED COMMUNICATIONS
EXCELLENCE

Accounts carried by Pershing LLC
member FINRA, NYSE SIPC

ATTACHMENT B PAGE 1 OF 23

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds <i>(continued)</i>								
NEUBERGER BERMAN MLP INCOME FD INC COM <i>(continued)</i>								
03/25/13	5,000.000	17.9000	89,500.00	10.5900	52,950.00	-36,550.00	6,300.00	11.89%
Total Mutual Funds			\$189,010.68		\$138,950.00	-\$50,060.68	\$12,300.00	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Estimated Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Alternative Investments 47.00% of Portfolio								
5HEDGEFORUM VISIUM LLC CLASS B Security Identifier: 422CGA435								
Valuation Date 10/31/15	Valuation Code: A, H, C							
01/05/15 ³	Total Noncovered	995.3140	250,000.00	1,062.4498	266,862.96	16,862.96		
	251.177							
Please Provide *	Total Unallocated	N/A	Please Provide	1,062.4498	99,307.19	N/A		
	93.470							
Total	344.647		N/A		\$366,170.15	N/A	\$0.00	
HEDGEFORUM OZF LLC CLASS A Security Identifier: 422CG0114								
Valuation Date 10/31/15	Valuation Code: A, H, C							
Multiple ^Y	Total Noncovered	1.0050	351,750.00	N/A	343,217.94	-8,532.06		
	350,000.000							
5HEDGEFORUM_GLENVIEW LLC CLASS A Security Identifier: 422CG0379								
Valuation Date 10/31/15	Valuation Code: A, H, C							
12/22/14 ³	Total Noncovered	1,000.9510	100,000.00	864.9235	86,410.19	-13,589.81		
	99.905							
Please Provide *	Total Unallocated	N/A	Please Provide	864.9235	118,606.10	N/A		
	137.129							
Total	237.034		N/A		\$205,016.29	N/A	\$0.00	
HEDGEFORUM METACAPITAL LLC CLASS A Security Identifier: 422CG1252								
Valuation Date 10/31/15	Valuation Code: A, H, C							
12/22/14 ³	254.911	980.7340	250,000.00	901.7998	229,878.69	-20,121.31		
5HEDGEFORUM PENTWATER LLC - CLASS A Security Identifier: 422CG1518								
Valuation Date 10/31/15	Valuation Code: A, H, C							
12/22/14 ³	Total Noncovered	1,159.9850	150,000.00	1,120.4374	144,886.01	-5,113.99		
	129.312							
Please Provide *	Total Unallocated	N/A	Please Provide	1,120.4374	122,968.01	N/A		
	109.750							
Total	239.062		N/A		\$267,854.02	N/A	\$0.00	

Citi Personal Wealth Management



Marcus Bougas Group

Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Estimated Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Alternative Investments (continued)								
HEDGEFORUM HUTCHIN HILL LLC CLASS A			Security Identifier: 422CG2748					
Valuation Date: 10/31/15 Valuation Code: A, H, C								
05/22/15 *	350,000 000	1 0050	351,750 00	N/A	332,829 36	-18,920 64		
HEDGEFORUM BLUECREST LLC - CLASS A			Security Identifier: 422CG4611					
Valuation Date: 10/31/15 Valuation Code: A, H, C								
12/22/14 *.3	283 454	1,058 3730	300,000 00	1,086.1648	307,877 76	7,877 76		
5HEDGEFORUM WTN LLC CLASS A			Security Identifier: 422CG9305					
Valuation Date: 10/31/15 Valuation Code: A, H, C								
12/05/14 *.3	Total Noncovered 234.926	1,064 1650	250,000 00	1,091 4015	256,398 60	6,398.60		
Please Provide *	Total Unallocated 177 989	N/A	Please Provide	1,091.4015	194,257 48	N/A		
Total	412.915		N/A		\$450,656.08	N/A	\$0.00	
HF SVP LLC CL A			Security Identifier: 428CG2171					
Valuation Date: 10/31/15 Valuation Code: A, H, C								
10/27/14 *	100,000 000	1 0050	100,500 00	N/A	95,730 88	-4,769 12		
Total Alternative Investments			\$2,104,000.00		\$2,599,231.17	-\$39,907.61	\$0.00	

Valuation Codes:

- A = This is an estimate of the investors' interest in the net assets of the program
C = The source of this information is the manager or the administrator of the program
H = The method of valuation is based solely on program management's estimate of the value of the program's net assets with no independent confirmation





Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Other 15.00% of Portfolio									
Other									
8CITIGROUP INC MEDIUM TERM SR NTS MTN LNKD			Security Identifier: 17298CBG2						
TO INDU BARRIER DIGITAL PLUS 0.000%									
0.000% 06/30/20 B/E DTD 06/30/15									
INTEREST PAYABLE AT MATURITY									
06/25/15	150,000 000	100 0000	150,000 00	87 3600	131,040 00	-18,960 00	0 00		
			Original Cost Basis \$150,000 00						
8CITIGROUP INC MEDIUM TERM SR NTS BARRIER			Security Identifier: 17298C414						
DIGITAL PLUS ON RTY 0 000% 11/29/19 B/E									
DTD 11/30/15 DTD 11/30/15									
INTEREST PAYABLE AT MATURITY									
11/24/15 a	100,000 000	100 0000	100,000 00	100 0000	100,000 00	0 00	0.00		
			Original Cost Basis \$100,000 00						
8CITIGROUP INC MEDIUM TERM SR NTS BUFFER			Security Identifier: 1730T0A66						
SECS BASED ON S P 500 INDX SER H									
0 000% 11/05/18 B/E DTD 11/05/13									
INTEREST PAYABLE AT MATURITY									
10/31/13 *	150,000 000	100 0000	150,000 00	108 6300	162,945 00	12,945 00	0 00		
			Original Cost Basis \$150,000 00						
8CITIGROUP INC MEDIUM TERM SR NTS BUFFER			Security Identifier: 1730T0N54						
SECURITIES BASED ON THE S P 500 INDEX									
0 000% 05/02/19 B/E DTD 05/01/14									
INTEREST PAYABLE AT MATURITY									
04/28/14	150,000 000	100 0000	150,000 00	103 8800	155,820 00	5,820 00	0 00		
			Original Cost Basis \$150,000 00						
8CITIGROUP FDG INC MEDIUM TERM SR NTS			Security Identifier: 1730T0P12						
BOOK ENTRY NON-CALLABLE FIXED									
2 122% 10/27/16 B/E DTD 10/27/11									
GTD CITIGROUP INC 1ST CPN DTE 01/27/12									
CPN PMT QRTLY JAN,APR,JUL,OCT 27									
MOODY RATING BAA1 S & P RATING A-									
10/24/11 *	100,000 000	100.0000	100,000 00	100 1170	100,117 00	117 00	194 52	2,122 00	2 11%
			Original Cost Basis \$100,000 00						
8CITIGROUP INC MEDIUM TERM SR NTS BUFFER			Security Identifier: 1730T0T90						
SECURITIES BASED ON THE EURO STOXX 50									
0 000% 08/01/19 B/E DTD 08/01/14									
INTEREST PAYABLE AT MATURITY									
07/29/14	100,000 000	100 0000	100,000 00	102 3900	102,390 00	2,390 00	0 00		
			Original Cost Basis \$100,000 00						



THE VILCEK FOUNDATION, INC
EIN# 51-0404790

Citi Personal Wealth Management



Marcus Bougas Group

Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Other (continued)									
Other (continued)									
B CITIGROUP INC MEDIUM TERM SR NTS BARRIER			Security Identifier 1730T06E4						
DIGITAL PLUS SECS LNKD TO SX5E									
0 000% 03/31/20 B/E DTD 03/31/15									
INTEREST PAYABLE AT MATURITY									
03/26/15	100,000 000	100 0000	100,000 00	87.6400	87,640 00	-12,360 00	0 00		
			Original Cost Basis: \$100,000 00						
Total Other			\$850,000 00		\$839,952.00	-\$10,048.00	\$194.52	\$2,122.00	
Total Other			\$850,000.00		\$839,952.00	-\$10,048.00	\$194.52	\$2,122.00	
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	
Total Portfolio Holdings			\$3,491,010.68		\$3,840,618.37	-\$185,531.09	\$194.52	\$36,572.00	





Annuities

Quantity	Description	Market Price	Market Value	% Allocation
Variable Annuities				
HARTFORD LIFE INSURANCE CO.				
THE DIRECTOR 7				
Contract Number 711354862	Security Identifier 416594224			
10,059 056	HARTFORD SMALL/MID CAP EQUITY	15 4116	155,026.44	9.37%
138,586 345	HIMCO VIT INDEX FUND	1 6578	229,751.08	13.88%
47,643 502	HARTFORD GROWTH OPPORTUNITIES	2 8108	133,917.36	8.09%
63,465 923	HARTFORD DISCIPLINED EQUITY HL	2 0735	131,598.50	7.95%
62,584.369	HARTFORD MIDCAP VALUE HLS FUND	2 6803	167,744.32	10.14%
16,521 869	HARTFORD HEALTHCARE HLS FUND	5 1771	85,535.15	5.17%
134,945.487	HARTFORD DIVIDEND AND GROWTH H	2 2754	307,056.85	18.56%



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Annuities *(continued)*

Quantity	Description	Market Price	Market Value	% Allocation
Variable Annuities <i>(continued)</i>				
HARTFORD LIFE INSURANCE CO. <i>(continued)</i>				
THE DIRECTOR 7				
81,351 021	HARTFORD CAPITAL APPRECIATION	3.3068	269,011.56	16.26%
67,590 706	HARTFORD SMALL COMPANY HLS FUN	2.5902	175,074.26	10.58%
Total THE DIRECTOR 7 Valuation as of 11/27/15			\$1,654,715.52	100.00%
Total of All Variable Annuities			\$1,654,715.52	
Description				Total Value
Total of All Annuities				\$1,654,715.52



THE VILCEK FOUNDATION, INC.
EIN#. 51-0404790

Citi Personal Wealth Management



Marcus Bougas Group

Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 5.00% of Portfolio <i>(In Maturity Date Sequence)</i>									
Corporate Bonds									
WELLS FARGO & CO NEW SUB NT Security Identifier: 949746JE2									
5.125% 09/15/16 B/E DTD 09/15/04									
1ST CPN DTE 03/15/05 CPN PMT SEMI ANNUAL ON MAR									
15 AND SEP 15									
Moody Rating A3 S & P Rating A									
11/02/07 *.3,12	200,000 000	99 8330	199,666 51	103 1760	206,352 00	6,685 49	2,135 42	10,250 00	4 96%
Original Cost Basis \$196,960 00									
BERKSHIRE HATHAWAY FIN CORP SR NT Security Identifier: 084664BE0									
5.400% 05/15/18 B/E DTD 12/01/08									
GTD BERKSHIRE HATHAWAY INC 1ST CPN DTE 05/15/09									
CPN PMT SEMI ANNUAL									
ON MAY 15 AND NOV 15									
Moody Rating AA2 S & P Rating AA									
03/25/09 *.3,12	200,000 000	100 2750	200,550 96	109 3390	218,678 00	18,127 04	450 00	10,800 00	4 93%
Original Cost Basis \$201,730 00									
MORGAN STANLEY FIXED RT GLOBAL MEDIUM Security Identifier: 61747YCM5									
TERM NT SER F 5 500% 01/26/20 B/E									
DTD 01/26/10 1ST CPN DTE 07/26/10 CPN PMT SEMI									
ANNUAL ON JAN 26 AND JUL 26									
Moody Rating A3 S & P Rating A-									
09/24/10 *.3,12	200,000 000	100 9760	201,951 52	111 7130	223,426 00	21,474 48	3,788 89	11,000 00	4 92%
Original Cost Basis \$203,856 00									

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ATTACHMENT B PAGE 8 OF 23

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS			Security Identifier: 38141EA58						
FXD RATE FIXED RT SER D									
5.375% 03/15/20 B/E DTD 03/08/10 1ST CPN DTE									
09/15/10 CPN PMT SEMI ANNUAL									
ON MAR 15 AND SEP 15									
Moody Rating A3 S & P Rating A-									
04/06/10 *	210,000.000	99.8050	209,590.91	111.3240	233,780.40	24,189.49	2,351.56	11,287.50	4.82%
			Original Cost Basis \$209,178.90						
BANK AMER CORP SR INTERNOTES FIXED			Security Identifier: 06050WDD4						
RATE NOTES 5.550% 06/15/20 B/E									
DTD 06/24/10 1ST CPN DTE 12/15/10 CPN PMT SEMI									
ANNUAL ON JUN 15 AND DEC 15									
Moody Rating BAA1 S & P Rating A-									
07/01/10 *	100,000.000	100.7890	100,788.70	110.9170	110,917.00	10,128.30	2,543.75	5,550.00	5.00%
			Original Cost Basis \$101,508.00						
BNP PARIBAS BNP PARIBAS US			Security Identifier: 05567LT31						
MEDIUM TERM NT ISIN#US05567LT315									
5.000% 01/15/21 B/E DTD 01/18/11 FOREIGN SECURITY									
1ST CPN DTE 07/15/11									
CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15									
Moody Rating A2 S & P Rating A+									
06/30/11 *	150,000.000	101.1160	151,673.35	111.1540	166,731.00	15,057.65	2,812.50	7,500.00	4.49%
			Original Cost Basis \$152,818.50						
HEWLETT PACKARD CO GLOBAL NT			Security Identifier: 428236BQ5						
4.375% 09/15/21 B/E DTD 09/19/11									
1ST CPN DTE 03/15/12 CPN PMT SEMI ANNUAL ON MAR									
15 AND SEP 15									
Moody Rating BAA2 S & P Rating BBB									
06/26/13 *	150,000.000	98.6760	148,013.27	100.3370	150,505.50	2,492.23	1,367.19	6,562.50	4.36%
			Original Cost Basis \$147,330.00						
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS			Security Identifier: 38147Q5Y8						
CALLABLE STEP-UP FIXED RATE NOTES SER									
4.000% 05/30/29 B/E DTD 05/30/14 1ST CPN DTE									
11/30/14 CPN PMT SEMI ANNUAL									
ON MAY 30 AND NOV 30									
Moody Rating A3 S & P Rating A-									
05/28/14 *	200,000.000	98.5500	197,100.00	96.6420	193,284.00	-3,816.00	0.00	8,000.00	4.13%

Citi Personal Wealth Management



Marcus Bougas Group

Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS (continued)									
			Original Cost Basis \$197,100.00						
Total Corporate Bonds			\$1,409,335.22		\$1,503,673.90	\$94,338.68	\$15,449.31	\$70,950.00	
	1,410,000.000								
Total Fixed Income			\$1,409,335.22		\$1,503,673.90	\$94,338.68	\$15,449.31	\$70,950.00	
	1,410,000.000								

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 1.00% of Portfolio								
Preferred Stocks (Listed by expiration date)								
ASSURED GTY MUN HLDGS INC NT CPN			Security Identifier: AGO PRE					
6 25% FREQ QRTLY MATY-11/01/2102 CALL			CUSIP 04623A304					
ANYTIME W/20 DAYS BEGINS 11/26/07 @ 25								
Dividend Option: Cash								
09/03/10 *3	4,400.000	22.4580	98,813.00	25.4300	111,892.00	13,079.00	6,875.00	6.14%
BARCLAYS BK PLC SPON ADR PREF SHS			Security Identifier: BCS PRD					
SER 5 DIV RT 8 125% FREQ QRTLY			CUSIP 06739H362					
PERP MATY PERP CALL 09/15/14@25.00								
Dividend Option: Cash								
01/19/11 *3	3,900.000	25.4270	99,166.47	26.4500	103,155.00	3,988.53	7,921.87	7.67%
GENERAL ELEC CAP CORP NT CPN-4.8758%			Security Identifier: GEB					
CPN FREQ QRTLY MAT 10/15/2052 CALL			CUSIP 369622428					
ANYTIME W/30 DAY NOTICE 10/15/17								
Dividend Option: Cash								
10/02/12 *3	5,000.000	25.0000	125,000.00	25.8500	129,250.00	4,250.00	6,093.75	4.71%



Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities <i>(continued)</i>								
Preferred Stocks <i>(continued)</i>								
HSBC HLDGS PLC PERP SUB CAP SECS EXCH			Security Identifier: HSEB					
PREF SHS SER CPN 8% CALL FREQ QRTLY PERP			CUSIP 404280802					
MATY CALL ANYTIME W/ 30 DAYS 12/15/2015								
Dividend Option: Cash								
06/17/10	6,000 000	25 0000	150,000.00	25 6300	153,780 00	3,780 00	12,000 00	7 80%
Total Preferred Stocks			\$472,979 47		\$498,077 00	\$25,097.53	\$32,890 62	
Total Equities			\$472,979.47		\$498,077 00	\$25,097.53	\$32,890.62	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 70.00% of Portfolio								
INVESCO DIVERSIFIED DIVIDEND FUND CLASS Y			Security Identifier: LCEYX					
			CUSIP 00141B204					
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CF								
Multiple	Total Noncovered	10 5090	643,924 57	18 7800	1,150,758 80	506,834 23	20,178 11	1 75%
	61,275 762							
Reinvestments to	Total Covered	16 0510	119,415 96	18 7800	139,723 36	20,307 40	2,449 99	1 75%
Date	7,440 008							
Total	68,715 770		\$763,340.53		\$1,290,482 16	\$527,141.63	\$22,628 10	
INVESCO ASIA PACIFIC GROWTH FUND CLASS Y			Security Identifier: ASIYX					
			CUSIP 008882581					
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Multiple	Total Noncovered	29 7510	99,068 60	29 0800	96,835 24	-2,233 36		
	3,329 960							
Multiple	Total Covered	30 8370	281,522 78	29 0800	265,478 64	-16,044 14		
	9,129 252							
Total	12,459 212		\$380,591 38		\$362,313.88	-\$18,277.50	\$0.00	
INVESCO EUROPEAN GROWTH FUND INVESTOR CLASS			Security Identifier: EGINX					
			CUSIP 008882748					
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Cash								
08/28/13	6,906 077	36.2000	250,000 00	36.5600	252,486.18	2,486 18		

Citi Personal Wealth Management



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Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
AB HIGH INCOME FUND			Security Identifier: AGDYX					
ADVISOR CLASS			CUSIP 01859M408					
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
Multiple *.3.Y	Total Noncovered	9 0300	350,000 00	8 3300	322,870.90	-27,129.10	25,657 65	7 94%
	38,760 011							
Multiple Y	Total Covered	9 5500	250,000 00	8 3300	218,064 25	-31,935 75	17,328 96	7.94%
	26,178 182							
Total	64,938.193		\$600,000.00		\$540,935.15	-\$59,064.85	\$42,986.61	
BLACKROCK TAXABLE MUNI BOND TR SHS			Security Identifier: BBN					
Closed End Fund			CUSIP 09248X100					
Dividend Option Cash, Capital Gains Option Cash								
Multiple *.3.Y	Total Noncovered	19.9920	100,591 50	20 5800	103,551 66	2,960 16	7,958.08	7 68%
	5,031 665							
Multiple Y	Total Covered	22.8690	199,985 63	20.5800	179,972 10	-20,013 53	13,831 09	7 68%
	8,745 000							
Total	13,776.665		\$300,577.13		\$283,523.76	-\$17,053.37	\$21,789 17	
BLACKROCK STRATEGIC INCOME OPPT			Security Identifier: BSIIX					
PORTFOLIO FUND CL I			CUSIP 09256H286					
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
Multiple Y	Total Covered	10 2970	203,828 90	9 9400	196,761.80	-7,067.10	4,320 76	2 19%
	19,794.950							
BLACKROCK MULTI-ASSET INCOME			Security Identifier: BIICX					
PORTFOLIO FD INST CL			CUSIP 09256H336					
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
Multiple Y	Total Covered	11 3480	540,500 00	10 6900	509,139 91	-31,360 09	27,362 67	5 37%
	47,627 681							
BROWN ADVISORY GROWTH EQUITY FUND			Security Identifier: BIAGX					
INVESTOR CLASS			CUSIP 115233504					
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
BROWN ADVISORY GROWTH EQUITY FUND (continued)								
Multiple Y	Total Covered 24,649 019	14 8910	367,049 45	21 0600	519,108 34	152,058 89		
			Security Identifier: BIAUX CUSIP: 115233793					
BROWN ADVISORY SMALL-CAP FUNDAMENTAL VALUE FUND INVESTOR CLASS								
Open End Fund								
Dividend Option Cash; Capital Gains Option Cash								
08/27/14	17,420 436	23.8800	416,000 00	23 3800	407,289 79	-8,710 21	1,896 91	0 46%
COHEN & STEERS LTD DURATION PFD & INCOME FD INC COM								
			Security Identifier: LDP CUSIP: 19248C105					
Closed End Fund								
Dividend Option. Cash, Capital Gains Option Cash								
07/26/12 3	6,000.000	24.9590	149,756 64	22 6300	135,780 00	-13,976 64	11,232 00	8.27%
COHEN & STEERS PREFERRED SECURITIES INCOME FUND CLASS I								
			Security Identifier: CPXIX CUSIP: 19248X307					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option. Reinvest								
Multiple *.Y	Total Noncovered 8,367.690	12 3590	103,419.50	13 6100	113,884 26	10,464.76	6,727 62	5 90%
Multiple Y	Total Covered 91,297.006	13 5310	1,235,364 04	13 6100	1,242,552.25	7,188 21	73,402 79	5 90%
Total	99,664.696		\$1,338,783.54		\$1,356,436.51	\$17,652.97	\$80,130.41	
FRANKLIN UTILITIES FUND ADVISOR CLASS								
			Security Identifier: FRUAX CUSIP: 353496854					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
Multiple *.Y	Total Noncovered 35,250 640	12 8690	453,633 86	16.0900	567,182 80	113,548.94	17,103 61	3 01%
Reinvestments to Date	Total Covered 5,722 197	15.5200	88,808 49	16 0900	92,070 15	3,261.66	2,776 41	3.01%
Total	40,972.837		\$542,442.35		\$659,252.95	\$116,810 60	\$19,880 02	
FRANKLIN RISING DIVIDENDS FUND ADVISOR CLASS								
			Security Identifier: FRDAX CUSIP: 353825805					
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
Multiple Y	Total Covered 14,033 545	40.7520	571,891 50	51 0000	715,710 80	143,819 30	10,699 17	1.49%
FRANKLIN SMALL-CAP GROWTH FUND ADVISOR CLASS								
			Security Identifier: FSSAX CUSIP: 354713653					
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
FRANKLIN SMALL-CAP GROWTH FUND (continued)								
01/07/15	2,665.245	18 7600	50,000 00	19 3000	51,439 23	1,439 23		
GUGGENHEIM TOTAL RETURN BOND FUND								
INSTITUTIONAL CLASS								
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
Ratings: CITI-IDB CF								
12/16/14	7,423 905	26 9400	200,000 00	26 3100	195,322 94	-4,677 06	8,938 53	4 57%
GUGGENHEIM MACRO OPPORTUNITIES FUND								
INSTITUTIONAL CLASS								
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
10/13/15	6,893 910	26 1100	180,000 00	25 7100	177,242 43	-2,757.57	8,883 20	5 01%
THE HARTFORD INTERNATIONAL VALUE								
FUND CLASS I								
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
Ratings: CITI-IDB, CA								
05/09/14	16,181 230	15 4500	250,000.00	14.3900	232,847.90	-17,152 10		
THE HARTFORD MIDCAP FUND CLASS I								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
Ratings: CITI-IDB CA								
Multiple * 3.Y	Total Noncovered	16 4190	260,134 04	27 1000	429,368 20	169,234 16		
	15,843.845							
Multiple Y	Total Covered	25.4990	324,302 48	27.1000	344,669.05	20,366 57		
	12,718 415							
Total	28,562 260		\$584,436.52		\$774,037 25	\$189,600 73	\$0.00	
THE HARTFORD CAPITAL								
APPRECIATION FD CL I								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option. Reinvest								
Ratings: CITI-IDB CA								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
THE HARTFORD CAPITAL (continued)								
Multiple 3.Y	Total Covered 13,922.014	33.9290	472,366.25	38.5300	536,415.20	64,048.95	3,751.48	0.69%
THE HARTFORD DIVIDEND & GROWTH								
FD CL I		Security Identifier: HDGIX CUSIP: 416649606						
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Reinvest								
Ratings: CITI-IDB CA								
Multiple Y	Total Covered 14,197.115	21.1240	299,903.69	24.9600	354,359.99	54,456.30	5,728.56	1.61%
THE HARTFORD EQUITY INCOME FD CLASS I								
Open End Fund		Security Identifier: HQIIX CUSIP: 416649705						
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Multiple Y	Total Covered 21,240.641	14.1810	301,220.17	18.7000	397,199.99	95,979.82	8,415.73	2.11%
THE HARTFORD FLOATING RATE FD CLASS I								
Open End Fund		Security Identifier: HFLIX CUSIP: 416649804						
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Multiple 3.Y	Total Noncovered 72,507.926	8.4240	610,771.99	8.2900	601,090.72	-9,681.27	28,248.13	4.69%
Reinvestments to Date	Total Covered 13,505.825	8.8720	119,828.89	8.2900	111,963.28	-7,865.61	5,261.70	4.69%
Total	86,013.751		\$730,600.88		\$713,054.00	-\$17,546.88	\$33,509.83	
THE HARTFORD SMALL COMPANY FUND CLASS I								
Open End Fund		Security Identifier: IHSIX CUSIP: 416649838						
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Multiple 3.Y	Total Noncovered 12,428.585	17.0200	211,534.34	20.3800	253,294.57	41,760.23		
Reinvestments to Date	Total Covered 5,474.153	20.9920	114,914.32	20.3800	111,563.23	-3,351.09		
Total	17,902.738		\$326,448.66		\$364,857.80	\$38,409.14	\$0.00	
HENNESSY FOCUS FUND INSTITUTIONAL CLASS								
Open End Fund		Security Identifier: HFCIX CUSIP: 42588P809						
Dividend Option: Cash, Capital Gains Option: Reinvest								
02/11/15	2,519.073	69.4700	175,000.00	72.9400	183,741.18	8,741.18		
HENNESSY GAS UTILITY INDEX FUND INVESTOR CLASS								
Open End Fund		Security Identifier: GASFX CUSIP: 42588P833						
Dividend Option: Cash, Capital Gains Option: Cash								



Citi Personal Wealth Management



Marcus Bougas Group

Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
HENNESSY GAS UTILITY INDEX FUND (continued)								
08/26/14	6,476.684	30.8800	200,000.00	26.3200	170,466.32	-29,533.68	4,557.55	2.67%
HENNESSY JAPAN FUND INSTITUTIONAL CLASS								
Security Identifier: HJPIX CUSIP: 425894201								
Open End Fund Dividend Option: Reinvest, Capital Gains Option: Reinvest Ratings: CITI-IDB: NL								
Multiple Y	Total Covered 8,455.700	23.6530	200,000.00	24.6900	208,771.23	8,771.23		
LEGG MASON BW GLOBAL OPPORTUNITIES BOND FUND CLASS I								
Security Identifier: GOBIX CUSIP: 524686334								
Open End Fund Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Multiple Y	Total Noncovered 18,493.249	10.9520	202,543.19	9.9000	183,083.17	-19,460.02	7,386.19	4.03%
Multiple Y	Total Covered 12,114.236	11.2230	135,955.29	9.9000	119,930.93	-16,024.36	4,838.40	4.03%
Total	30,607.485		\$338,498.48		\$303,014.10	-\$35,484.38	\$12,224.59	
LOOMIS SAYLES BOND FUND INSTL CLASS								
Security Identifier: LSBDX CUSIP: 543495840								
Open End Fund Dividend Option: Reinvest, Capital Gains Option: Reinvest Ratings: CITI-IDB: CA								
Multiple Y	Total Noncovered 14,063.103	14.8130	208,318.64	13.7600	193,508.30	-14,810.34	6,141.35	3.17%
Reinvestments to Date	Total Covered 3,141.370	14.9420	46,938.92	13.7600	43,225.25	-3,713.67	1,371.84	3.17%
Total	17,204.473		\$255,257.56		\$236,733.55	-\$18,524.01	\$7,513.19	
LORD ABBETT GROWTH LEADERS FUND CLASS F								
Security Identifier: LGLFX CUSIP: 543915292								
Open End Fund Dividend Option: Cash, Capital Gains Option: Cash Ratings: CITI-IDB: CA								
05/08/14	17,951.173	20.8900	375,000.00	22.8100	409,466.26	34,466.26		

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
LORD ABBETT INTL OPPORTUNITIES FUND CLASS F			Security Identifier: LINFX CUSIP: 543915466					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
07/23/15	8,625.647	17.3900	150,000.00	16.9900	146,549.74	-3,450.26	1,859.68	1.26%
LORD ABBETT MULTI-ASSET INCOME FUND CLASS F			Security Identifier: LIGFX CUSIP: 543916290					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
Multiple Y	Total Covered 34,010.172	15.8920	540,500.00	14.2300	483,964.75	-56,535.25	18,787.21	3.88%
LORD ABBETT INVESTMENT TRUST INCOME FUND CLASS F			Security Identifier: LAUFX CUSIP: 543916365					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
Multiple Y	Total Noncovered 88,760.803	2.8790	255,572.43	2.7100	240,541.77	-15,030.66	11,518.84	4.78%
Multiple Y	Total Covered 100,451.551	2.9980	301,108.06	2.7100	272,223.71	-28,884.35	13,036.00	4.78%
Total	189,212.354		\$556,680.49		\$512,765.48	-\$43,915.01	\$24,554.84	
MAINSTAY UNCONSTRAINED BOND FUND CLASS I			Security Identifier: MSDIX CUSIP: 56062X500					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CA								
Multiple Y	Total Covered 20,751.913	9.1410	189,683.54	8.6100	178,673.97	-11,009.57	6,759.20	3.78%
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I			Security Identifier: MWVIX CUSIP: 592905509					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
Ratings: CITI-IDB: CF								
Multiple Y	Total Covered 45,384.375	10.8730	493,459.72	10.7900	489,697.41	-3,762.31	8,892.75	1.81%
FRANKLIN MUTUAL GLOBAL DISCOVERY FUND CLASS Z			Security Identifier: MDISX CUSIP: 628380404					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CA								

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Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
FRANKLIN MUTUAL GLOBAL DISCOVERY (continued)								
Multiple *.3.Y	Total Noncovered	26 8160	376,187.54	32.6600	458,165.73	81,978.19	11,612.66	2.53%
	14,028.344							
Multiple Y	Total Covered	29 5470	307,983.55	32.6600	340,434.08	32,450.53	8,628.64	2.53%
	10,423.579							
Total	24,451.923		\$684,171.09		\$798,599.81	\$114,428.72	\$20,241.30	
FRANKLIN MUTUAL EUROPEAN CLASS Z								
			Security Identifier: MEURX					
			CUSIP: 628380503					
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CA								
Multiple Y	Total Covered	23 7380	430,461.86	21.2200	384,797.73	-45,664.13	12,488.69	3.24%
	18,133.729							
OPPENHEIMER INTERNATIONAL								
			Security Identifier: OIGYX					
			CUSIP: 68380L407					
GROWTH FUND CLASS Y								
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CA								
Multiple *.3.Y	Total Noncovered	24 9300	547,211.94	37.0100	812,363.03	265,151.09	8,961.67	1.10%
	21,949.825							
Multiple Y	Total Covered	37 4010	226,810.71	37.0100	224,439.00	-2,371.71	2,475.92	1.10%
	6,064.280							
Total	28,014.105		\$774,022.65		\$1,036,802.03	\$262,779.38	\$11,437.59	
OPPENHEIMER DEVELOPING MARKETS								
			Security Identifier: ODVYX					
			CUSIP: 683974505					
FUND CLASS Y								
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CA								
Multiple *.3.Y	Total Noncovered	34 8610	353,203.95	30.8700	312,769.84	-40,434.11	2,265.18	0.72%
	10,131.838							
Reinvestments to	Total Covered	35 7070	17,502.95	30.8700	15,132.10	-2,370.85	109.58	0.72%
Date	490.188							
Total	10,622.026		\$370,706.90		\$327,901.94	-\$42,804.96	\$2,374.76	





Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
PIMCO STOCKPLUS ABSOLUTE RETURN FD CLASS P			Security Identifier: PTOPX CUSIP 72201M560					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
Multiple Y	Total Covered 31.271 156	9 3690	292,972 03	9 4500	295,512 42	2,540 39	12,083 48	4 08%
T ROWE PRICE HEALTH SCIENCES			Security Identifier: PRHSX CUSIP 741480107					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
03/04/15	2,627 085	76.1300	200,000.00	75 2700	197,740 69	-2,259 31		
PRINCIPAL MIDCAP FUND CLASS P			Security Identifier: PMCPX CUSIP 74255L795					
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
11/17/14	15,462 326	22 4500	347,129 22	22 7200	351,304 05	4,174 83	1,087 00	0 30%
OPPENHEIMER STEELPATH MLP ALPHA FUND CLASS Y			Security Identifier: MLPOX CUSIP 858268501					
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
Ratings CITI-IDB CA								
11/12/13	19,681.742	11.3090	222,586 24	9 4900	186,779.73	-35,806 51	13,564.65	7.26%
SUNAMERICA FOCUSED DIVIDEND STRATEGY FUND CLASS W			Security Identifier: FDSWX CUSIP 86704F203					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
Ratings CITI-IDB CA								
Multiple Y	Total Covered 53,995 358	14 4200	778,611 45	17 3000	934,119 69	155,508.24	24,644.56	2 63%
TEMPLETON GLOBAL BALANCED FUND ADVISOR CLASS			Security Identifier: TZINX CUSIP 88019R765					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
Multiple Y	Total Covered 91,841 839	3.0080	276,266 89	3 0000	275,525 52	-741 37	18,184.68	6 60%
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS			Security Identifier: TGBAX CUSIP 880208400					
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
Ratings CITI-IDB: CF								
Multiple Y	Total Noncovered 14,784 790	13.4360	198,651 20	11 9300	176,382.56	-22,268 64	5,773 46	3 27%



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Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
TEMPLETON GLOBAL BOND FUND ADVISOR (continued)								
Multiple *.Y	Total Covered 36,927.227	13.1670	486,238.02	11.9300	440,541.80	-45,696.22	14,420.08	3.27%
Your lot has been adjusted due to a wash sale for more than one year								
Total	51,712.017		\$684,889.22		\$616,924.36	-\$67,964.86	\$20,193.54	
TEMPLETON GLOBAL TOTAL RETURN FUND								
ADVISOR CLASS								
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Cash								
Ratings: CITI-IDB: CA								
Multiple *.Y	Total Noncovered 15,480.527	13.3970	207,394.57	11.8600	183,599.05	-23,795.52	8,328.52	4.53%
Reinvestments to	Total Covered 3,785.886	13.0740	49,497.37	11.8600	44,900.61	-4,596.76	2,036.81	4.53%
Date	3,785.886							
Total	19,266.413		\$256,891.94		\$228,499.66	-\$28,392.28	\$10,365.33	
TOUCHSTONE SANDS CAPITAL SELECT								
GROWTH FD CL Z								
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Cash								
Ratings: CITI-IDB: CA								
Multiple Y	Total Covered 61,998.447	13.0470	808,864.96	18.3100	1,135,191.56	326,326.60		
VIRTUS MULTI-SECTOR SHORT TERM BOND								
FUND CLASS I								
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CF								
Multiple Y	Total Covered 63,069.624	4.7570	300,000.00	4.6800	295,165.84	-4,834.16	9,445.43	3.20%





Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
VIRTUS EMERGING MKTS OPPORTUNITIES FUND CLASS I			Security Identifier: HIEMX CUSIP: 92828T889					
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
Ratings: CITI-IDB: CF								
Multiple Y	Total Covered 34,433.855	9.5890	330,182.75	9.1700	315,758.45	-14,424.30	1,893.86	0.59%
Total Mutual Funds		\$20,051,574.58		\$21,730,465.43		\$1,678,890.85	\$555,307.03	
Citi Investment Manager Research rating codes (CF, CA or NL) may be shown for certain Mutual Funds. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these ratings codes. All research ratings represent the "opinions" of Citi and are not representations or guarantees of performance.								

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 23.00% of Portfolio								
ISHARES TR CORE S&P 500 ETF			Security Identifier: IVV					
Dividend Option: Cash, Capital Gains Option: Cash			CUSIP: 464287200					
Multiple Y	Total Noncovered	128.0120	588,854.21	209.8700	965,402.01	376,547.80	20,089.79	2.08%
	4,600.000							
07/29/15	Total Covered	211.2900	316,935.00	209.8700	314,804.99	-2,130.01	6,551.02	2.08%
	1,500.000							
Total	6,100.000		\$905,789.21		\$1,280,207.00	\$374,417.79	\$26,640.81	
ISHARES TR MSCI EAFE ETF			Security Identifier: EFA					
Dividend Option: Cash, Capital Gains Option: Cash			CUSIP: 464287465					
Ratings: CITI-IDB: CA								
12/07/11	3,905.000	51.2900	200,287.45	60.6500	236,838.25	36,550.80	6,624.70	2.79%
ISHARES TR NASDAQ BIOTECHNOLOGY ETF			Security Identifier: IBB					
Dividend Option: Cash, Capital Gains Option: Cash			CUSIP: 464287556					
Ratings: CITI-IDB: NL								
03/04/15	586.000	340.9400	199,790.78	334.3700	195,940.82	-3,849.96	47.23	0.02%
ISHARES TR S&P MIDCAP 400 GROWTH ETF			Security Identifier: IJK					
Dividend Option: Cash, Capital Gains Option: Cash			CUSIP: 464287606					
Ratings: CITI-IDB: CA								
12/10/12	1,119.000	114.0100	127,577.08	167.1800	187,074.42	59,497.34	1,927.80	1.03%
ISHARES TR INTL SELECT DIVID ETF INDEX FD			Security Identifier: IDV					
Dividend Option: Cash, Capital Gains Option: Cash			CUSIP: 464288448					
12/10/12	7,500.000	33.1100	248,322.00	29.6400	222,300.00	-26,022.00	10,517.66	4.73%



Citi Personal Wealth Management



Marcus Bougas Group

Investment Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
ISHARES TR MSCI EAFE MINIMUM VOLATILITY ETF			Security Identifier: EFAV CUSIP 46429B689					
Dividend Option: Cash, Capital Gains Option Cash								
07/23/15	3,700.000	67.0500	248,084.63	65.2000	241,240.00	-6,844.63	6,558.78	2.71%
VANGUARD WHITEHALL FDS HIGH DIVIDEND YIELD ETF SHS			Security Identifier: VYM CUSIP 921946406					
Dividend Option: Cash, Capital Gains Option Cash								
Multiple Y	Total Covered 13,258.000	60.4090	800,903.62	68.0700	902,472.06	101,568.44	28,000.89	3.10%
VANGUARD SCOTTSDALE FDS VANGUARD LONG-TERM CORPORATE BOND INDEX FUND			Security Identifier: VCLT CUSIP 92206C813					
Dividend Option: Cash, Capital Gains Option Cash								
Ratings: CITI-IDB CA								
03/04/15	1,615.000	92.8000	149,872.00	85.9700	138,841.55	-11,030.45	6,316.26	4.54%
VANGUARD INDEX FDS VANGUARD REIT ETF			Security Identifier: VNQ CUSIP 922908553					
Dividend Option: Cash, Capital Gains Option Cash								
Ratings: CITI-IDB CA								
Multiple *.3.Y	Total Noncovered 4,756.000	55.2330	262,689.06	79.3900	377,578.84	114,889.78	14,881.52	3.94%
Multiple Y	Total Covered 3,625.000	63.4270	229,922.48	79.3900	287,788.75	57,866.27	11,342.62	3.94%
Total	8,381.000		\$492,611.54		\$665,367.59	\$172,756.05	\$26,224.14	
VANGUARD INDEX FDS VANGUARD SMALL-CAP GROWTH ETF			Security Identifier: VBK CUSIP 922908595					
Dividend Option: Cash, Capital Gains Option Cash								
Ratings: CITI-IDB CA								
Multiple *.3.Y	Total Noncovered 4,284.000	81.7100	350,043.72	126.2600	540,897.84	190,854.12	4,332.19	0.80%
10/17/13	Total Covered 128.000	116.5100	14,913.27	126.2600	16,161.28	1,248.01	129.44	0.80%
Total	4,412.000		\$364,956.99		\$557,059.12	\$192,102.13	\$4,461.63	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products <i>(continued)</i>								
VANGUARD INDEX FDS VANGUARD SMALL-CAP VALUE ETF			Security Identifier: VBR					
Dividend Option Cash, Capital Gains Option Cash			CUSIP 922908611					
Ratings CITI-IDB CA								
Multiple Y	Total Covered	65 9120	290,803 53	104.6300	461,627 56	170,824 03	7,077 95	1.53%
	4,412 000							
VANGUARD INDEX FDS VANGUARD MID-CAP ETF			Security Identifier: VO					
Dividend Option Cash, Capital Gains Option Cash			CUSIP 922908629					
Ratings CITI-IDB CA								
Multiple *.3.Y	Total Noncovered	78 5330	500,256 43	124 0100	789,943 70	289,687 27	9,696 73	1.22%
	6,370.000							
VANGUARD INDEX FDS VANGUARD GROWTH ETF			Security Identifier: VUG					
Dividend Option Cash, Capital Gains Option Cash			CUSIP 922908736					
Ratings CITI-IDB CA								
11/08/11 *	Total Noncovered	63 7460	167,014 00	109 4500	286,759 00	119,745 00	3,618 21	1.26%
	2,620 000							
09/12/12	Total Covered	72 5280	99,943 58	109 4500	150,822 10	50,878 52	1,903 02	1.26%
	1,378.000							
Total	3,998.000		\$266,957.58		\$437,581.10	\$170,623.52	\$5,521 23	
VANGUARD INDEX FDS VANGUARD TOTAL STK MKT ETF			Security Identifier: VTI					
Dividend Option Cash, Capital Gains Option Cash			CUSIP 922908769					
Ratings CITI-IDB CA								
Multiple *.Y	Total Noncovered	66 4830	399,897 56	107 1700	644,627 55	244,729 99	12,300.67	1.90%
	6,015 000							
03/05/12	Total Covered	70 3500	94,972 37	107 1700	144,679 50	49,707 13	2,760.75	1.90%
	1,350 000							
Total	7,365.000		\$494,869.93		\$789,307.05	\$294,437.12	\$15,061 42	
Total Exchange-Traded Products			\$5,291,082.77		\$7,105,800.22	\$1,814,717.45	\$154,677.23	
Citi Investment Manager Research rating codes (CF, CA or NL) may be shown for certain ETFs. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these ratings codes. All research ratings represent the "opinions" of Citi and are not representations or guarantees of performance.								
			Cost Basis	Market Value		Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$27,449,189.02	\$31,062,233.53		\$3,613,044.51	\$15,449.31	\$813,839.46

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement.



The Vilcek Foundation, Inc.
November 30, 2015
EIN # 51-0404790

990-PF, Part IV

The Vilcek Foundation, Inc. makes contributions to preselected organizations and only accepts requests for funds for the *Vilcek Prize for Creative Promise in Arts and Humanities* and the *Vilcek Prize for Creative Promise in Biomedical Research* (see attached application guidelines).