

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

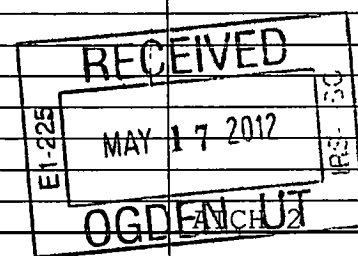
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation F.M. KIRBY FOUNDATION, INC.		A Employer identification number 51-6017929
Number and street (or P O box number if mail is not delivered to street address) 17 DEHART STREET PO BOX 151	Room/suite	B Telephone number (see instructions) (973) 538-4800
City or town, state, and ZIP code MORRISTOWN, NJ 07963-0151		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 388,601,761.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	4,000.			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	9,556,904.	9,556,904.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-3,281,928.			
b	Gross sales price for all assets on line 6a 123,224,233.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	768,343.	862,378.		
12	Total. Add lines 1 through 11	7,047,319.	10,419,282.		
13	Compensation of officers, directors, trustees, etc.	420,696.	210,348.		210,348.
14	Other employee salaries and wages	195,805.	97,902.		97,903.
15	Pension plans, employee benefits	175,590.	87,795.		87,795.
16a	Legal fees (attach schedule) ATCH 3	291.	146.		145.
b	Accounting fees (attach schedule) ATCH 4	37,635.	18,817.		18,818.
c	Other professional fees (attach schedule) *	1,566,604.	1,566,604.		
17	Interest				
18	Taxes (attach schedule) (see instructions) **	136,511.	22,391.		22,391.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	7,698.	3,849.		3,849.
22	Printing and publications	242.	121.		121.
23	Other expenses (attach schedule) ATCH 7	87,391.	43,695.		43,696.
24	Total operating and administrative expenses. Add lines 13 through 23	2,628,463.	2,051,668.		485,066.
25	Contributions, gifts, grants paid	19,327,120.			20,050,453.
26	Total expenses and disbursements. Add lines 24 and 25	21,955,583.	2,051,668.	0	20,535,519.
27	Subtract line 26 from line 12	-14,908,264.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		8,367,614.		
c	Adjusted net income (if negative, enter -0-)				



SCANNED MAY 18 2012

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	843.	107,033.	107,033.	
	2	Savings and temporary cash investments	1,872,127.	1,233,873.	1,233,873.	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	200,430.	133,960.	133,960.	
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	324,907,543.	302,217,825.	287,796,418.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	85,961,073.	93,542,097.	98,507,357.	
14		Land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule)				
15		Other assets (describe)	786,705.	823,120.	823,120.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	413,728,721.	398,057,908.	388,601,761.	
17		Accounts payable and accrued expenses	395,780.	356,564.		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	6,225,000.	5,501,667.		
	23	Total liabilities (add lines 17 through 22)	6,620,780.	5,858,231.		
Foundations that follow SFAS 117, check here <input type="checkbox"/>	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	407,107,941.	392,199,677.		
	31	Total liabilities and net assets/fund balances (see instructions)	413,728,721.	398,057,908.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	407,107,941.
2	Enter amount from Part I, line 27a	2	-14,908,264.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	392,199,677.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	392,199,677.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-3,281,928.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	18,621,021.	399,795,527.	0.046576
2009	17,565,861.	349,667,633.	0.050236
2008	22,428,167.	470,736,580.	0.047645
2007	27,822,350.	568,086,182.	0.048976
2006	24,809,414.	511,311,092.	0.048521
2 Total of line 1, column (d)			2 0.241954
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048391
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 417,894,545.
5 Multiply line 4 by line 3			5 20,222,335.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 83,676.
7 Add lines 5 and 6			7 20,306,011.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 20,535,519.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	83,676.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	83,676.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	83,676.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	217,649.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	217,649.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	133,973.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 133,973. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>HTTP://FDNCENTER.ORG/GRANTMAKER/KIRBY</u>	13	X	
14	The books are in care of ▶ <u>F.M. KIRBY FOUNDATION, INC.</u> Telephone no ▶ <u>973-538-4800</u> Located at ▶ <u>17 DEHART STREET, MORRISTOWN, NJ</u> ZIP + 4 ▶ <u>07960</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ▶ <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ▶ <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ▶ _____	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ▶ _____	3b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ▶ _____	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ▶ _____	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		420,696.	42,070.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		158,228.	15,823.	0

Total number of other employees paid over \$50,000 ☐ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	423,074,084.
b	Average of monthly cash balances	1b	1,184,337.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	424,258,421.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	424,258,421.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,363,876.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	417,894,545.
6	Minimum investment return. Enter 5% of line 5	6	20,894,727.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	20,894,727.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	83,676.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	83,676.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	20,811,051.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,811,051.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	20,811,051.

Part XII Qualifying Distributions(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	20,535,519.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,535,519.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	83,676.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,451,843.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				20,811,051.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			70,742.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 20,535,519.				
a Applied to 2010, but not more than line 2a			70,742.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				20,464,777.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				346,274.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling _____

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

- ## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 15

- b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 16

- c Any submission deadlines**

ATTACHMENT 17

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 18

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 19				
Total			3a	20,050,453.
b Approved for future payment ATTACHMENT 20				
Total			3b	5,501,667.

Form 990-PF (2011)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

F.M. KIRBY FOUNDATION, INC.

Employer identification number

51-6017929

Note: Form 5227 filers need to complete **only** Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3 -8,835,154.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back.					5 -8,835,154.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -723,813.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8 6,277,039.
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back.					12 5,553,226.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		-8,835,154.
14	Net long-term gain or (loss):			
a	Total for year	14a		5,553,226.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-3,281,928.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
16	(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the Schedule D Tax Worksheet the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

Employer identification number

51-6017929

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	-723,813.
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Schedule D-1 (Form 1041) 2011

REALIZED GAINS AND LOSSES
F. M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
BRANDES INVESTMENT PARTNERS
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain or Loss</u>
1/3/2011	13100	SunTrust Banks	406,386	395,391	(10,995)
1/5/2011	1	Motorola Solutions Inc.	46	-	(46)
1/6/2011	5850	Motorola Mobility Holdings Inc.	317,349	193,163	(124,186)
1/19/2011		Japanese Yen (JPY)	280,766	283,618	2,852 @
2/11/2011	5700	Valero Energy Corp.	104,076	156,733	52,656
2/24/2011	5022	Chesapeake Energy Corp.	117,146	172,352	55,206
2/25/2011	2458	Chesapeake Energy Corp.	57,337	85,759	28,422
3/2/2011	4444	Texas Instruments, Inc.	70,328	160,984	90,656
3/3/2011	4556	Texas Instruments, Inc.	72,100	166,276	94,176
3/7/2011	4652	Motorola Solutions Inc.	304,936	187,131	(117,806)
3/7/2011	2033	Motorola Solutions Inc.	133,262	81,583	(51,679)
3/9/2011	46329	Regions Financial Corp.	185,316	357,991	172,675
3/16/2011		Japanese Yen (JPY)	139,252	142,154	2,902 @
3/16/2011		Japanese Yen (JPY)	357,881	365,339	7,458 @
3/17/2011		Japanese Yen (JPY)	157,811	163,560	5,749 @
3/17/2011		Japanese Yen (JPY)	142,270	147,453	5,183 @
3/18/2011		Japanese Yen (JPY)	133,787	133,210	(576) @
3/18/2011		Japanese Yen (JPY)	137,652	137,059	(593) @
3/18/2011		Japanese Yen (JPY)	123,941	123,407	(534) @
3/18/2011		Japanese Yen (JPY)	149,221	148,578	(643) @
3/30/2011	9483	Dow Chemical Co.	291,469	357,156	65,687
3/30/2011	2100	Verizon Communications Inc.	65,119	81,590	16,470
3/30/2011	7727	Dow Chemical Co.	237,497	290,773	53,276
3/31/2011	3137	Dow Chemical Co.	96,419	117,783	21,365
3/31/2011	1969	Valero Energy Corp.	35,952	59,279	23,327
3/31/2011	2631	Valero Energy Corp.	48,039	79,426	31,387
4/1/2011	9891	Alcatel Lucent ORD	169,112	56,756	(112,356)
4/1/2011		European Currency (EMU)	56,756	56,327	(429) @
4/1/2011	6709	Alcatel Lucent ORD	114,708	38,630	(76,077)
4/1/2011		European Currency (EMU)	38,630	38,460	(170) @
4/4/2011	3391	Valero Energy Corp.	61,916	101,973	40,057
4/4/2011	7600	Verizon Communications Inc.	235,669	293,053	57,384
4/5/2011	5709	Valero Energy Corp.	104,241	173,527	69,287
4/12/2011		Japanese Yen (JPY)	288,918	293,272	4,353 @
4/13/2011		Japanese Yen (JPY)	313,868	317,420	3,552 @
4/18/2011	7370	Texas Instruments, Inc.	116,633	256,901	140,268
4/19/2011		Japanese Yen (JPY)	131,922	133,217	1,295 @
4/19/2011	4963	Texas Instruments, Inc.	78,541	171,939	93,398
4/20/2011	4467	Texas Instruments, Inc.	70,692	156,091	85,400
4/22/2011		Japanese Yen (JPY)	279,171	281,493	2,322 @
4/28/2011	2303	Akzo Nobel NV ORD	88,749	179,229	90,481
4/28/2011		European Currency (EMU)	179,229	175,827	(3,403) @
4/29/2011	48363	Supervalu Inc.	1,057,000	546,975	(510,025)
5/1/2011		European Currency (EMU)	138,903	137,083	(1,820) @
5/1/2011	1779	Akzo Nobel NV ORD	68,556	138,903	70,347
5/2/2011	374	Akzo Nobel NV ORD	14,413	29,355	14,942
5/2/2011		European Currency (EMU)	29,355	29,174	(181) @
5/2/2011	35874	Alcatel Lucent ORD	613,358	235,242	(378,116)
5/2/2011		European Currency (EMU)	235,242	232,918	(2,324) @
5/2/2011	2244	Akzo Nobel NV ORD	86,475	177,137	90,662
5/2/2011		European Currency (EMU)	177,137	175,387	(1,750) @
5/3/2011	43753	Alcatel Lucent ORD	748,070	281,399	(466,671)
5/3/2011		European Currency (EMU)	281,399	281,010	(388) @
5/4/2011	23173	Alcatel Lucent ORD	396,202	149,045	(247,157)
5/4/2011		European Currency (EMU)	149,045	148,605	(440) @

SCHEDULE D ATTACHMENT - A

REALIZED GAINS AND LOSSES
F. M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
BRANDES INVESTMENT PARTNERS
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain or Loss</u>
5/6/2011		Japanese Yen (JPY)	154,193	157,967	3,773 @
5/10/2011		European Currency (EMU)	337,532	332,808	(4,724) @
5/11/2011		Japanese Yen (JPY)	68,051	67,401	(651) @
5/11/2011		Japanese Yen (JPY)	92,372	91,488	(883) @
5/12/2011		Pound Sterling (GBP)	29,778	29,559	(219) @
5/13/2011		Japanese Yen (JPY)	49,618	49,550	(68) @
5/16/2011		European Currency (EMU)	286,009	286,592	583 @
5/16/2011	5500	Deutsche Telekom AG ORD	112,105	87,735	(24,370)
5/16/2011		European Currency (EMU)	87,735	88,001	266 @
5/17/2011		Japanese Yen (JPY)	76,855	76,236	(619) @
5/20/2011		Japanese Yen (JPY)	102,782	102,524	(258) @
5/23/2011		Japanese Yen (JPY)	174,942	174,032	(911) @
5/23/2011		Pound Sterling (GBP)	54,705	54,544	(161) @
5/25/2011	1429	Pfizer Inc	35,849	29,580	(6,269)
5/26/2011	1471	Pfizer Inc.	36,902	30,648	(6,254)
6/1/2011	1	Citigroup Inc.	16	24	8
6/14/2011		European Currency (EMU)	252,427	251,377	(1,050) @
6/14/2011		European Currency (EMU)	99,751	98,905	(846) @
6/14/2011	2448	Pfizer Inc.	61,412	50,371	(11,041)
6/21/2011	15400	Verizon Communications Inc.	477,540	554,736	77,196
6/23/2011	3852	Pfizer Inc	96,634	79,940	(16,694)
7/1/2011		Japanese Yen (JPY)/Income	2,712	2,680	(32) @
7/1/2011		Japanese Yen (JPY)/Income	8,851	8,748	(103) @
7/1/2011		Japanese Yen (JPY)/Income	13,898	13,736	(162) @
7/6/2011	19065	Carrefour Supermarche ORD	889,001	768,044	(120,957)
7/6/2011		European Currency (EMU)	768,044	776,269	8,225 @
7/8/2011		European Currency (EMU)	603,143	603,143	- @
7/8/2011		European Currency (EMU)	55,948	55,727	(221) @
7/8/2011	7340	Dell, Inc.	127,380	124,713	(2,667)
7/8/2011	5290	General Electric Co.	88,155	100,320	12,164
7/12/2011		European Currency (EMU)	589,257	600,759	11,502 @
7/12/2011	19065	WTS - Morgan Stanley	599,348	589,257	(10,091)
7/22/2011	651	Chevron Corporation	48,599	70,913	22,315
7/25/2011	1149	Chevron Corporation	85,775	124,293	38,518
8/1/2011		European Currency (EMU)	257	253	(5) @
8/1/2011		Pound Sterling (GBP)	61,622	61,929	307 @
8/2/2011		Pound Sterling (GBP)	162,531	162,070	(461) @
8/2/2011	10888	Telefonos de Mexico (ADR)	69,736	192,910	123,174
8/3/2011		Pound Sterling (GBP)	134,613	134,412	(201) @
8/17/2011	8345	Distribuidora Internacional ORD	157,922	33,621	(124,301)
8/17/2011		European Currency (EMU)	33,621	33,246	(375) @
8/19/2011		Japanese Yen (JPY)	169,993	168,897	(1,096) @
8/19/2011	3600	Canon Inc ORD	120,094	169,993	49,899
9/1/2011	8311	Telefonos de Mexico (ADR)	53,231	142,658	89,427
9/13/2011	14900	Nokia OYJ ORD	211,871	93,971	(117,900)
9/13/2011		European Currency (EMU)	93,971	95,440	1,469 @
9/14/2011	4482	Dell, Inc.	77,782	66,520	(11,262)
9/14/2011	3138	Dell, Inc	54,458	45,779	(8,678)
9/20/2011	15240	Dell, Inc	264,479	228,906	(35,572)
9/26/2011	3100	Intel Corporation	57,481	68,367	10,886
10/5/2011	2456	Intel Corporation	45,540	53,529	7,989
10/6/2011	744	Intel Corporation	13,796	16,209	2,414
10/7/2011	10401	Telefonos de Mexico (ADR)	66,617	160,030	93,413
10/7/2011	13636	Dell, Inc.	236,643	208,717	(27,926)
10/7/2011	14974	Dell, Inc.	259,863	229,939	(29,923)

SCHEDULE D ATTACHMENT - A

REALIZED GAINS AND LOSSES
F. M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
BRANDES INVESTMENT PARTNERS
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain or Loss</u>
10/18/2011	38670	Nokia OYJ ORD	549,869	241,254	(308,615)
10/18/2011		European Currency (EMU)	241,254	242,766	1,512 @
10/18/2011	6400	Intel Corporation	118,671	151,682	33,010
10/19/2011	3800	Nippon Telegraph & Telephone ORD	217,578	190,032	(27,545)
10/19/2011		Japanese Yen (JPY)	190,032	188,560	(1,472) @
10/19/2011	2617	Intel Corporation	48,525	63,692	15,166
11/16/2011	3080	Intel Corporation	57,111	78,057	20,946
11/16/2011	1675	Intel Corporation	31,059	42,345	11,286
11/16/2011	4229	Intel Corporation	78,416	106,985	28,569
11/16/2011	1316	Intel Corporation	24,402	33,264	8,862
11/28/2011		Pound Sterling (GBP)	99,907	100,023	117 @
12/7/2011	5100	Deutsche Telekom AG ORD	103,952	63,091	(40,862)
12/7/2011		European Currency (EMU)	63,091	63,357	266 @
12/8/2011	3700	AT&T Corporation	95,914	108,079	12,166
12/8/2011	1000	Chevron Corporation	74,652	103,967	29,315
12/8/2011	2160	Merck & Co., Inc	70,361	76,871	6,510
12/8/2011	9900	Kroger Co.	203,553	233,466	29,913
12/8/2011	4200	Pfizer Inc.	105,364	85,401	(19,963)
12/13/2011	10800	Seven & I Holdings Co Ltd ORD	257,592	299,860	42,268
12/13/2011	2600	GlaxoSmithKline ORD	63,459	58,135	(5,323)
12/13/2011	28600	ENI Spa ORD	668,018	608,258	(59,760)
12/13/2011	435000	Telecom Italia Spa ORD	1,187,366	490,859	(696,507)
12/13/2011		Japanese Yen (JPY)	299,860	300,418	558 @
12/13/2011		Pound Sterling (GBP)	58,135	58,508	373 @
12/13/2011		European Currency (EMU)	654,461	666,961	12,500 @
12/13/2011		European Currency (EMU)	444,656	453,149	8,493 @
12/13/2011		Japanese Yen (JPY)	115,313	115,527	215 @
12/13/2011	6100	MS&AD Insurance Group Holdings OI	247,043	115,313	(131,731)
12/13/2011		European Currency (EMU)	265,821	270,898	5,077 @
12/13/2011	8000	Unilever NV ORD	198,327	265,821	67,494
12/13/2011		European Currency (EMU)	654,461	666,961	12,500 @
12/13/2011	12800	Total SA ORD	716,192	654,461	(61,731)
12/16/2011	3700	Pfizer Inc.	92,821	78,675	(14,146)
12/23/2011	6000	Lowe's Companies	128,222	151,890	23,668
12/26/2011	1100	Nippon Telegraph & Telephone ORD	62,983	54,904	(8,079)
12/26/2011		Japanese Yen (JPY)	54,904	55,146	242 @
12/28/2011	1200	Nippon Telegraph & Telephone ORD	68,709	60,024	(8,684)
12/28/2011		Japanese Yen (JPY)	60,024	59,970	(54) @
TOTAL GAINS					2,417,749
TOTAL LOSSES					(4,059,791)
			28,074,785	26,432,743	(1,642,042)

An '@' denotes a currency transaction.

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
1/3/2011	85000	Rovi Corp. 144A 2.625% Due 02-15-40	86,815	124,419	37,604
1/3/2011	175000	Saks Incorporated 2 000% Due 03-15-24	148,186	184,188	36,001
1/3/2011	25000	Sunpower Corporation 4 750% Due 04-15-14	26,697	23,375	(3,322)
1/3/2011	25000	Sunpower Corporation 4.750% Due 04-15-14	26,697	23,250	(3,447)
1/3/2011	15000	Gaylord Entertainment Co. 144A 3 750% Due 10-01-14	15,821	22,313	6,492
1/4/2011	50000	Alpha Natural Resources 2 375% Due 04-15-15	52,266	68,204	15,938
1/4/2011	35000	On Semiconductor Corporation 2 625% Due 12-15-26	37,742	41,913	4,170
1/4/2011	40000	James River Coal Company 144A 4.500% Due 12-01-15	39,212	49,650	10,438
1/4/2011	500	Dana Holding Corp. 4.0% CV PFD 144A	45,079	74,288	29,209
1/4/2011	200	Dana Holding Corp. 4.0% CV PFD 144A	18,032	29,840	11,808
1/5/2011	25000	Priceline com Inc. 144A 1.250% Due 03-15-15	25,000	38,469	13,469
1/5/2011	30000	Rovi Corp 144A 2.625% Due 02-15-40	30,640	44,850	14,210
1/5/2011	100	Dana Holding Corp. 4.0% CV PFD 144A	9,016	15,071	6,055
1/5/2011	200	Dana Holding Corp. 4.0% CV PFD 144A	18,032	29,950	11,918
1/6/2011	40000	Alpha Natural Resources 2.375% Due 04-15-15	41,813	56,274	14,461
1/6/2011	200	Dana Holding Corp. 4.0% CV PFD 144A	18,032	30,318	12,287
1/7/2011	40000	Sunpower Corporation 4.750% Due 04-15-14	42,715	37,600	(5,115)
1/7/2011	40000	Ciena Corporation 144A 3 750% Due 10-15-18	40,440	54,550	14,110
1/7/2011	40000	Sandisk Corporation 1 500% Due 08-15-17	40,330	47,450	7,120
1/7/2011	30000	Priceline com Inc 144A 1.250% Due 03-15-15	30,000	47,363	17,363
1/7/2011	40000	Hanwha SolarOne Co. Ltd. 3.500% Due 01-15-18	34,367	34,189	(178)
1/7/2011	60000	Hanwha SolarOne Co. Ltd. 3.500% Due 01-15-18	51,551	51,083	(468)
1/7/2011	25000	Hanwha SolarOne Co Ltd. 3 500% Due 01-15-18	21,480	21,250	(230)
1/7/2011	400	Apache Corporation 6.0% CV PFD	20,583	27,022	6,440
1/7/2011	55000	Ciena Corporation 144A 4.000% Due 03-15-15	58,005	74,181	16,176
1/7/2011	140000	Ciena Corporation 144A 4 000% Due 03-15-15	147,650	189,160	41,509
1/7/2011	60000	Interpublic Group Companies 4 250% Due 03-15-23	64,655	67,200	2,545
1/7/2011	145	Dana Holding Corp 4 0% CV PFD 144A	13,073	21,854	8,782
1/11/2011	15000	Newpark Resources Inc. 4.000% Due 10-01-17	15,607	13,203	(2,404)
1/12/2011	80000	Newpark Resources Inc. 4.000% Due 10-01-17	83,238	70,700	(12,538)
1/12/2011	55000	MGM Mirage Inc. 144A 4.250% Due 04-15-15	55,533	63,800	8,267

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
1/12/2011	75000	Saks Incorporated 2.000% Due 03-15-24	63,508	81,000	17,492
1/12/2011	40000	Ciena Corporation 144A 4 000% Due 03-15-15	42,186	56,600	14,414
1/12/2011	55000	MGM Mirage Inc. 144A 4.250% Due 04-15-15	55,533	63,800	8,267
1/13/2011	50000	EMC Corporation 1.750% Due 12-01-13	52,864	77,625	24,761
1/13/2011	75000	Rovi Corp. 144A 2 625% Due 02-15-40	76,601	114,670	38,069
1/13/2011	90000	Peabody Energy Corporation 4.750% Due 12-15-66	91,806	116,213	24,407
1/13/2011	50000	Invitrogen Corporation 1.500% Due 02-15-24	51,039	60,000	8,961
1/13/2011	30000	James River Coal Company 144A 4 500% Due 12-01-15	29,409	38,025	8,616
1/13/2011	35000	Saks Incorporated 2.000% Due 03-15-24	29,637	37,756	8,119
1/13/2011	25000	Priceline.com Inc. 144A 1 250% Due 03-15-15	25,000	39,344	14,344
1/13/2011	20000	Sunpower Corporation 4.750% Due 04-15-14	21,358	19,025	(2,333)
1/13/2011	20000	Sunpower Corporation 4 750% Due 04-15-14	21,358	19,050	(2,308)
1/13/2011	50000	EMC Corporation 1.750% Due 12-01-13	52,864	77,627	24,763
1/13/2011	400	Citigroup Inc. 7 50% CV PFD	47,283	57,629	10,346
1/13/2011	400	Citigroup Inc. 7 50% CV PFD	47,283	57,658	10,375
1/14/2011	95000	Sunpower Corporation 4.750% Due 04-15-14	101,449	90,250	(11,199)
1/14/2011	45000	EMC Corporation 1.750% Due 12-01-13	47,578	71,133	23,555
1/14/2011	70000	Rovi Corp 144A 2.625% Due 02-15-40	71,494	110,818	39,324
1/14/2011	80000	James River Coal Company 144A 4 500% Due 12-01-15	78,423	96,630	18,206
1/14/2011	1000	Citigroup Inc. 7.50% CV PFD	118,207	144,358	26,150
1/18/2011	45000	Saks Incorporated 2 000% Due 03-15-24	38,105	48,600	10,495
1/18/2011	25000	James River Coal Company 144A 4.500% Due 12-01-15	24,507	30,031	5,524
1/18/2011	25000	Gaylord Entertainment Co 144A 3.750% Due 10-01-14	26,368	37,031	10,663
1/18/2011	25000	Rovi Corp. 144A 2 625% Due 02-15-40	25,534	39,425	13,891
1/18/2011	55000	Invitrogen Corporation 1.500% Due 02-15-24	56,143	65,610	9,467
1/18/2011	20000	James River Coal Company 144A 4.500% Due 12-01-15	19,606	24,000	4,394
1/18/2011	600	Apache Corporation 6 0% CV PFD	30,874	40,770	9,896
1/18/2011	35000	EMC Corporation 1.750% Due 12-01-13	37,005	55,796	18,791
1/19/2011	25000	Hanwha SolarOne Co. Ltd. 3.500% Due 01-15-18	21,480	21,844	364
1/19/2011	30000	Priceline com Inc. 144A	30,000	46,800	16,800

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
1/20/2011	125000	1.250% Due 03-15-15 Sunpower Corporation	133,485	120,000	(13,485)
1/20/2011	25000	4 750% Due 04-15-14 Equinix Inc	25,655	25,875	220
1/20/2011	115000	2.500% Due 04-15-12 Equinix Inc.	118,012	119,140	1,129
1/20/2011	115000	2.500% Due 04-15-12 Equinix Inc.	118,012	118,881	870
1/20/2011	60000	2.500% Due 04-15-12 Equinix Inc.	61,571	62,070	499
1/20/2011	45000	2 500% Due 04-15-12 James River Coal Company 144A	44,113	52,425	8,312
1/21/2011	27000	4.500% Due 12-01-15 Stanley Black & Decker	29,397	30,510	1,113
1/21/2011	22000	0.000% Due 05-17-12 Stanley Black & Decker	23,953	24,750	797
1/21/2011	18000	0.000% Due 05-17-12 Stanley Black & Decker	19,598	20,340	742
1/21/2011	170000	0 000% Due 05-17-12 Rayonier Trust Holdings Inc.	170,000	196,988	26,988
1/24/2011	35000	3.750% Due 10-15-12 Sunpower Corporation	37,376	33,600	(3,776)
1/24/2011	15000	4.750% Due 04-15-14 Sunpower Corporation	16,018	14,400	(1,618)
1/24/2011	125000	4.750% Due 04-15-14 Stanley Black & Decker	136,097	139,688	3,591
1/24/2011	35000	0.000% Due 05-17-12 Hanwha SolarOne Co Ltd	30,071	30,941	870
1/24/2011	45000	3 500% Due 01-15-18 Ciena Corporation 144A	45,495	63,113	17,617
1/24/2011	10000	3.750% Due 10-15-18 AMR Corporation	9,758	11,263	1,504
1/24/2011	30000	0.250% Due 10-15-14 MGM Mirage Inc. 144A	30,291	33,600	3,309
1/24/2011	15000	4 250% Due 04-15-15 Rovi Corp. 144A	15,320	22,313	6,992
1/24/2011	45000	2.625% Due 02-15-40 Stanley Black & Decker	48,995	50,370	1,375
1/24/2011	30000	0.000% Due 05-17-12 Stillwater Mining Company	28,896	35,400	6,504
1/24/2011	20000	1 875% Due 03-15-28 Equinix Inc.	20,524	20,750	226
1/24/2011	20000	2.500% Due 04-15-12 Equinix Inc.	20,524	20,725	201
1/24/2011	2000	2.500% Due 04-15-12 General Motors Corporation CV PFD B	102,566	110,758	8,192
1/24/2011	600	Apache Corporation 6 0% CV PFD	30,874	40,769	9,895
1/24/2011	175000	3.750% Due 10-15-12 Rayonier Trust Holdings Inc.	175,000	201,906	26,906
1/24/2011	55000	3.750% Due 10-15-12 Rayonier Trust Holdings Inc.	55,000	63,525	8,525
1/25/2011	50000	1.500% Due 02-15-24 Invitrogen Corporation	51,039	58,813	7,774
1/25/2011	40000	3.500% Due 01-15-18 Hanwha SolarOne Co. Ltd.	34,367	35,200	833

REALIZED GAINS AND LOSSES
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From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
1/25/2011	70000	Invitrogen Corporation 1.500% Due 02-15-24	71,454	82,338	10,883
1/25/2011	50000	Hanwha SolarOne Co. Ltd 3.500% Due 01-15-18	42,959	44,000	1,041
1/25/2011	85000	Stanley Black & Decker 0.000% Due 05-17-12	92,546	95,155	2,609
1/26/2011	50000	Eastman Kodak Co. 7.000% Due 04-01-17	51,621	44,250	(7,371)
1/26/2011	125000	Stanley Black & Decker 0.000% Due 05-17-12	136,097	141,818	5,721
1/26/2011	40000	Eastman Kodak Co. 7.000% Due 04-01-17	41,297	35,400	(5,897)
1/26/2011	75000	Saks Incorporated 2 000% Due 03-15-24	63,508	81,281	17,773
1/27/2011	25000	Rovi Corp 144A 2.625% Due 02-15-40	25,534	37,500	11,966
1/27/2011	20000	Rovi Corp. 144A 2 625% Due 02-15-40	20,427	30,000	9,573
1/27/2011	35000	Sunpower Corporation 4.750% Due 04-15-14	37,376	33,294	(4,082)
1/27/2011	35000	Eastman Kodak Co. 7.000% Due 04-01-17	36,135	31,150	(4,985)
1/27/2011	45000	Eastman Kodak Co 7.000% Due 04-01-17	46,459	40,247	(6,212)
1/27/2011	18000	Stanley Black & Decker 0.000% Due 05-17-12	19,598	20,914	1,316
1/28/2011	180000	Mylan Laboratories Inc. 1 250% Due 03-15-12	166,858	206,280	39,422
1/28/2011	45000	Eastman Kodak Co. 7.000% Due 04-01-17	46,459	39,431	(7,028)
1/28/2011	40000	Candence Design Systems Inc. 144A 2 625% Due 06-01-15	40,238	52,000	11,762
1/31/2011	35000	Candence Design Systems Inc 144A 2 625% Due 06-01-15	35,208	45,917	10,709
1/31/2011	25000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	25,149	32,875	7,726
1/31/2011	70000	Ciena Corporation 144A 4.000% Due 03-15-15	73,825	91,875	18,050
1/31/2011	85000	Mylan Laboratories Inc 1.250% Due 03-15-12	78,794	96,369	17,575
1/31/2011	5000	Ciena Corporation 144A 4.000% Due 03-15-15	5,273	6,550	1,277
1/31/2011	35000	Ciena Corporation 144A 4.000% Due 03-15-15	36,913	45,850	8,937
1/31/2011	35000	Ciena Corporation 144A 4.000% Due 03-15-15	36,913	46,025	9,112
2/1/2011	35000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	35,208	46,393	11,184
2/1/2011	390	Fifth Third Bancorp 8.5% CV PFD	30,915	60,449	29,534
2/1/2011	55000	Ciena Corporation 144A 4 000% Due 03-15-15	58,005	72,861	14,856
2/1/2011	45000	Mylan Laboratories Inc. 1.250% Due 03-15-12	41,715	51,581	9,867
2/1/2011	45000	Mylan Laboratories Inc. 1 250% Due 03-15-12	41,715	51,750	10,035

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
2/1/2011	15000	Equinix Inc 2.500% Due 04-15-12	15,393	15,628	235
2/1/2011	15000	Equinix Inc 2.500% Due 04-15-12	15,393	15,619	226
2/1/2011	140000	Sunpower Corporation 4.750% Due 04-15-14	149,503	133,525	(15,978)
2/1/2011	85000	Mylan Laboratories Inc. 1.250% Due 03-15-12	78,794	97,538	18,743
2/2/2011	80000	Mylan Laboratories Inc. 1.250% Due 03-15-12	74,159	91,400	17,241
2/2/2011	45000	Ciena Corporation 144A 4.000% Due 03-15-15	47,459	60,525	13,066
2/2/2011	85000	Ciena Corporation 144A 4 000% Due 03-15-15	89,645	114,593	24,949
2/2/2011	50000	Hanwha SolarOne Co. Ltd. 3 500% Due 01-15-18	42,959	43,500	541
2/2/2011	35000	Ciena Corporation 144A 4.000% Due 03-15-15	36,913	47,294	10,381
2/2/2011	40000	Chesapeake Energy Corporation 2 750% Due 11-15-35	40,975	44,750	3,775
2/2/2011	40000	Chesapeake Energy Corporation 2.750% Due 11-15-35	40,975	44,900	3,925
2/2/2011	15000	Chesapeake Energy Corporation 2.750% Due 11-15-35	15,366	16,800	1,434
2/2/2011	55000	Quicksilver Resources 7.875% Due 11-01-24	52,153	61,119	8,966
2/2/2011	35000	Group 1 Automotive 2.250% Due 05-15-36	34,213	35,004	791
2/3/2011	45000	Eastman Kodak Co. 7 000% Due 04-01-17	46,459	39,150	(7,309)
2/3/2011	35000	Ciena Corporation 144A 4.000% Due 03-15-15	36,913	47,294	10,381
2/3/2011	300	UBS AG 9.375% CV PFD	7,500	9,150	1,650
2/3/2011	40000	Chesapeake Energy Corporation 2 750% Due 11-15-35	40,975	44,650	3,675
2/3/2011	104000	Cemex SAB DE 144A 4 875% Due 03-15-15	108,915	110,760	1,845
2/3/2011	85000	Mylan Laboratories Inc 1.250% Due 03-15-12	78,794	97,113	18,318
2/3/2011	104000	Cemex SAB DE 144A 4 875% Due 03-15-15	108,915	111,150	2,235
2/3/2011	70000	PDL Bio Pharma Inc 144A 2.875% Due 02-15-15	68,775	66,150	(2,625)
2/3/2011	45000	Quicksilver Resources 7 875% Due 11-01-24	42,670	49,556	6,886
2/3/2011	35000	Mylan Laboratories Inc 1.250% Due 03-15-12	32,445	39,900	7,455
2/3/2011	70000	PDL Bio Pharma Inc. 144A 2 875% Due 02-15-15	68,775	66,243	(2,532)
2/3/2011	600	UBS AG 9 375% CV PFD	15,000	18,037	3,037
2/3/2011	600	UBS AG 9 375% CV PFD	15,000	18,000	3,000
2/3/2011	25000	Ciena Corporation 144A 4.000% Due 03-15-15	26,366	34,063	7,696
2/4/2011	45000	Saks Incorporated 2 000% Due 03-15-24	38,105	47,306	9,201

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
2/4/2011	90000	Invitrogen Corporation 1.500% Due 02-15-24	91,870	103,905	12,035
2/4/2011	35000	Ciena Corporation 144A 4.000% Due 03-15-15	36,913	50,919	14,007
2/4/2011	175000	Invitrogen Corporation 1.500% Due 02-15-24	178,636	201,906	23,270
2/4/2011	35000	Ciena Corporation 144A 4.000% Due 03-15-15	36,913	50,750	13,837
2/4/2011	50000	Ciena Corporation 144A 4.000% Due 03-15-15	52,732	73,364	20,632
2/4/2011	900	UBS AG 9.375% CV PFD	22,500	27,393	4,893
2/4/2011	35000	Ciena Corporation 144A 4 000% Due 03-15-15	36,913	50,875	13,962
2/7/2011	900	UBS AG 9.375% CV PFD	22,500	27,040	4,540
2/7/2011	80000	Eastman Kodak Co. 7.000% Due 04-01-17	82,594	70,400	(12,194)
2/7/2011	40000	Ciena Corporation 144A 4.000% Due 03-15-15	42,186	59,500	17,314
2/7/2011	15000	Ciena Corporation 144A 4.000% Due 03-15-15	15,820	22,374	6,555
2/7/2011	15000	Biomarin Pharmaceutical 1.875% Due 04-23-17	16,894	21,188	4,293
2/8/2011	90000	Chesapeake Energy Corporation 2.750% Due 11-15-35	92,194	103,838	11,643
2/8/2011	85000	Invitrogen Corporation 1.500% Due 02-15-24	86,766	98,600	11,834
2/8/2011	30000	Ciena Corporation 144A 4 000% Due 03-15-15	31,639	44,513	12,873
2/8/2011	30000	Saks Incorporated 2.000% Due 03-15-24	25,403	32,400	6,997
2/8/2011	1000	UBS AG 9.375% CV PFD	25,000	30,519	5,519
2/8/2011	45000	Eastman Kodak Co. 7.000% Due 04-01-17	46,459	39,544	(6,915)
2/9/2011	15000	Ciena Corporation 144A 4.000% Due 03-15-15	15,820	22,459	6,639
2/10/2011	88000	American Medical Systems 3.250% Due 07-01-36	93,957	95,920	1,963
2/10/2011	35000	Ciena Corporation 144A 3.750% Due 10-15-18	35,385	53,200	17,815
2/10/2011	35000	Ciena Corporation 144A 3.750% Due 10-15-18	35,385	54,119	18,733
2/10/2011	45000	Gaylord Entertainment Co 144A 3.750% Due 10-01-14	47,463	67,781	20,319
2/10/2011	40000	Equinix Inc. 2.500% Due 04-15-12	41,048	41,850	802
2/10/2011	45000	Saks Incorporated 2 000% Due 03-15-24	38,105	48,769	10,664
2/10/2011	35000	Ciena Corporation 144A 3 750% Due 10-15-18	35,385	54,233	18,847
2/10/2011	20000	Ciena Corporation 144A 3 750% Due 10-15-18	20,220	31,100	10,880
2/10/2011	20000	Gaylord Entertainment Co. 144A 3 750% Due 10-01-14	21,094	30,221	9,126
2/11/2011	30000	Host Hotels & Resorts 2.500% Due 10-15-29	31,856	45,525	13,669

SCHEDULE D ATTACHMENT - B

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
2/11/2011	35000	Host Hotels & Resorts 2.500% Due 10-15-29	37,165	52,981	15,816
2/11/2011	35000	Ciena Corporation 144A 3.750% Due 10-15-18	35,385	55,388	20,002
2/11/2011	35000	Ciena Corporation 144A 3 750% Due 10-15-18	35,385	54,950	19,565
2/11/2011	84000	Saks Incorporated 2.000% Due 03-15-24	71,129	91,875	20,746
2/14/2011	35000	Quicksilver Resources 7.875% Due 11-01-24	33,188	37,947	4,759
2/14/2011	1800	Ford Motor Company 6 5% CV PFD	94,249	91,834	(2,415)
2/14/2011	50000	Ciena Corporation 144A 3.750% Due 10-15-18	50,551	79,594	29,043
2/14/2011	35000	Ciena Corporation 144A 3.750% Due 10-15-18	35,385	56,263	20,877
2/14/2011	85000	Eastman Kodak Co. 7 000% Due 04-01-17	87,756	75,969	(11,787)
2/14/2011	900	UBS AG 9.375% CV PFD	22,500	27,548	5,048
2/15/2011	25000	Ciena Corporation 144A 3.750% Due 10-15-18	25,275	39,250	13,975
2/15/2011	5000	PDC Energy 144A 3 250% Due 05-15-16	5,064	6,656	1,592
2/15/2011	35000	Ciena Corporation 144A 3 750% Due 10-15-18	35,385	54,250	18,865
2/15/2011	35000	Ciena Corporation 144A 3.750% Due 10-15-18	35,385	54,906	19,521
2/15/2011	40000	Eastman Kodak Co. 7 000% Due 04-01-17	41,297	35,600	(5,697)
2/15/2011	10000	Gaylord Entertainment Co. 144A 3 750% Due 10-01-14	10,547	15,300	4,753
2/15/2011	900	UBS AG 9 375% CV PFD	22,500	27,899	5,399
2/15/2011	900	UBS AG 9.375% CV PFD	22,500	28,169	5,669
2/16/2011	15000	Hanwha SolarOne Co Ltd. 3 500% Due 01-15-18	12,888	13,388	500
2/16/2011	8600	Ford Motor Company 6.5% CV PFD	450,300	438,592	(11,708)
2/16/2011	100000	PDL Bio Pharma Inc. 144A 2.875% Due 02-15-15	98,250	96,625	(1,625)
2/16/2011	35000	Ciena Corporation 144A 3 750% Due 10-15-18	35,385	54,600	19,215
2/16/2011	100000	PDL Bio Pharma Inc. 144A 2 875% Due 02-15-15	98,250	96,750	(1,500)
2/16/2011	25000	Ciena Corporation 144A 3.750% Due 10-15-18	25,275	39,313	14,037
2/17/2011	23000	Saks Incorporated 2.000% Due 03-15-24	19,476	25,933	6,457
2/17/2011	85000	PDL Bio Pharma Inc. 144A 2.875% Due 02-15-15	83,513	81,069	(2,444)
2/17/2011	25000	Mylan Laboratories Inc 1 250% Due 03-15-12	23,175	28,625	5,450
2/17/2011	20000	Ciena Corporation 144A 3.750% Due 10-15-18	20,220	31,600	11,380
2/17/2011	60000	Mylan Laboratories Inc 1 250% Due 03-15-12	55,619	68,700	13,081
2/17/2011	2600	Ford Motor Company 6 5% CV PFD	136,137	132,389	(3,748)
2/17/2011	600	Sandridge Energy Inc 7.0% CV PFD	60,000	86,249	26,249

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
2/17/2011	70000	PDL Bio Pharma Inc. 144A 2.875% Due 02-15-15	68,775	67,813	(963)
2/18/2011	10	El Paso Corp. 4.99% CV PFD	10,248	13,934	3,686
2/18/2011	30	El Paso Corp. 4.99% CV PFD	30,743	41,699	10,956
2/18/2011	40	El Paso Corp. 4.99% CV PFD	40,991	55,449	14,458
2/18/2011	40	El Paso Corp. 4.99% CV PFD	40,991	55,559	14,568
2/18/2011	800	Sandridge Energy Inc. 7.0% CV PFD	80,000	114,404	34,404
2/18/2011	40000	Mylan Laboratories Inc. 1.250% Due 03-15-12	37,080	45,500	8,420
2/18/2011	10000	Mylan Laboratories Inc. 1.250% Due 03-15-12	9,270	11,400	2,130
2/18/2011	45000	PDL Bio Pharma Inc. 144A 2.875% Due 02-15-15	44,213	42,750	(1,463)
2/22/2011	25000	Mylan Laboratories Inc. 1.250% Due 03-15-12	23,175	28,375	5,200
2/22/2011	55000	Cephalon Inc. 2.500% Due 05-01-14	56,668	61,050	4,382
2/22/2011	45000	Peabody Energy Corporation 4.750% Due 12-15-66	45,903	57,881	11,978
2/22/2011	95000	Steel Dynamics Inc. 5.125% Due 06-15-14	106,332	125,994	19,662
2/22/2011	20000	On Semiconductor Corporation 2.625% Due 12-15-26	21,567	25,375	3,808
2/22/2011	40000	Peabody Energy Corporation 4.750% Due 12-15-66	40,802	51,250	10,448
2/22/2011	70000	Cephalon Inc. 2.500% Due 05-01-14	72,123	78,225	6,102
2/22/2011	500	Sandridge Energy Inc. 7.0% CV PFD	50,000	70,710	20,710
2/22/2011	55000	Cephalon Inc. 2.500% Due 05-01-14	56,668	61,222	4,554
2/22/2011	15000	Hanwha SolarOne Co. Ltd. 3.500% Due 01-15-18	12,888	13,144	256
2/23/2011	30000	PDC Energy 144A 3.250% Due 05-15-16	30,387	38,919	8,533
2/23/2011	15000	PDL Bio Pharma Inc. 144A 2.875% Due 02-15-15	14,738	14,100	(638)
2/24/2011	100	El Paso Corp. 4.99% CV PFD	102,478	136,969	34,491
2/24/2011	700	Sandridge Energy Inc. 8.5% CV PFD	72,723	97,067	24,344
2/25/2011	90	El Paso Corp. 4.99% CV PFD	92,230	123,989	31,758
2/25/2011	30	El Paso Corp. 4.99% CV PFD	30,743	41,474	10,731
2/25/2011	5000	Host Hotels & Resorts 2.500% Due 10-15-29	5,309	7,213	1,903
2/25/2011	200	Sandridge Energy Inc. 8.5% CV PFD	20,778	30,351	9,573
2/25/2011	300	Sandridge Energy Inc. 8.5% CV PFD	31,167	44,666	13,499
2/25/2011	300	Sandridge Energy Inc. 7.0% CV PFD	30,000	45,785	15,785
2/25/2011	200	Sandridge Energy Inc. 7.0% CV PFD	20,000	31,083	11,083
2/28/2011	30000	Sunpower Corporation 4.750% Due 04-15-14	32,036	31,200	(836)
2/28/2011	15000	AMR Corporation 0.250% Due 10-15-14	14,638	16,256	1,619
2/28/2011	25000	Owens Brockway 144A 3.000% Due 06-01-15	25,337	25,563	226
2/28/2011	15000	Hanwha SolarOne Co. Ltd. 3.500% Due 01-15-18	12,888	12,990	102
2/28/2011	155000	Invitrogen Corporation	158,220	179,916	21,696

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		1.500% Due 02-15-24			
2/28/2011	40000	PDL Bio Pharma Inc. 144A	39,300	40,168	868
		2.875% Due 02-15-15			
2/28/2011	30000	Mylan Laboratories Inc.	27,810	33,750	5,940
		1.250% Due 03-15-12			
2/28/2011	25000	Interpublic Group Companies	26,939	29,750	2,811
		4.250% Due 03-15-23			
2/28/2011	200	Sandridge Energy Inc. 8 5% CV PFD	20,778	31,699	10,921
2/28/2011	700	UBS AG 9 375% CV PFD	17,500	21,175	3,675
2/28/2011	170	El Paso Corp 4.99% CV PFD	174,213	242,337	68,124
2/28/2011	900	Sandridge Energy Inc. 7.0% CV PFD	90,000	144,873	54,873
2/28/2011	45000	Cephalon Inc.	46,365	49,838	3,473
		2 500% Due 05-01-14			
3/1/2011	4000	General Motors Corporation CV PFD B	205,132	200,081	(5,051)
3/1/2011	45000	Cephalon Inc.	46,365	49,449	3,084
		2 500% Due 05-01-14			
3/1/2011	40000	Mylan Laboratories Inc.	37,080	44,900	7,820
		1 250% Due 03-15-12			
3/1/2011	20000	On Semiconductor Corporation	21,567	25,275	3,708
		2 625% Due 12-15-26			
3/1/2011	55000	Endo Pharmaceutical Holdings	66,257	75,488	9,231
		1.750% Due 04-15-15			
3/1/2011	45000	Interpublic Group Companies	48,491	52,706	4,215
		4 250% Due 03-15-23			
3/1/2011	180000	Invitrogen Corporation	183,740	208,800	25,060
		1.500% Due 02-15-24			
3/1/2011	35000	Cephalon Inc.	36,062	38,456	2,395
		2.500% Due 05-01-14			
3/1/2011	25000	Clearwire Comm Finance 144A	25,005	26,000	995
		8.250% Due 12-01-40			
3/1/2011	45000	Interpublic Group Companies	48,491	52,875	4,384
		4 250% Due 03-15-23			
3/1/2011	500	Sandridge Energy Inc. 7.0% CV PFD	50,000	81,667	31,667
3/1/2011	400	Sandridge Energy Inc. 8 5% CV PFD	41,556	62,244	20,688
3/1/2011	25000	GSI Commerce Inc.	25,349	26,125	776
		2.500% Due 06-01-27			
3/2/2011	65000	Equinix Inc	66,702	66,950	248
		2.500% Due 04-15-12			
3/2/2011	50000	Equinix Inc	51,309	51,711	401
		2 500% Due 04-15-12			
3/2/2011	5000	Mylan Laboratories Inc	4,635	5,600	965
		1.250% Due 03-15-12			
3/2/2011	45000	Interpublic Group Companies	48,491	52,763	4,271
		4.250% Due 03-15-23			
3/2/2011	5000	Hanwha SolarOne Co. Ltd.	4,296	4,313	17
		3 500% Due 01-15-18			
3/2/2011	90000	Invitrogen Corporation	91,870	104,400	12,530
		1.500% Due 02-15-24			
3/2/2011	1500	UBS AG 9.375% CV PFD	37,500	45,275	7,775
3/3/2011	30000	Mastec Inc.	32,654	42,000	9,346
		4 000% Due 06-15-14			
3/3/2011	39000	Interpublic Group Companies	42,026	46,215	4,189
		4.250% Due 03-15-23			
3/3/2011	95000	Quicksilver Resources	90,082	100,700	10,618
		7.875% Due 11-01-24			

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
3/3/2011	5000	PDC Energy 144A 3.250% Due 05-15-16	5,064	6,481	1,417
3/3/2011	5000	Hanwha SolarOne Co. Ltd 3.500% Due 01-15-18	4,296	4,306	10
3/3/2011	15000	Interpublic Group Companies 4 250% Due 03-15-23	16,164	17,766	1,602
3/3/2011	500	UBS AG 9.375% CV PFD	12,500	15,000	2,500
3/3/2011	10000	Equinix Inc. 2.500% Due 04-15-12	10,262	10,338	76
3/3/2011	20000	GSI Commerce Inc 2.500% Due 06-01-27	20,279	20,725	446
3/3/2011	1000	Sandridge Energy Inc. 7.0% CV PFD	100,000	158,323	58,323
3/3/2011	900	UBS AG 9 375% CV PFD	22,500	27,629	5,129
3/3/2011	100	Sandridge Energy Inc. 8.5% CV PFD	10,389	15,658	5,269
3/4/2011	45000	Interpublic Group Companies 4.250% Due 03-15-23	48,491	52,988	4,496
3/4/2011	105000	Equinix Inc. 2.500% Due 04-15-12	107,750	108,281	532
3/4/2011	40000	Invitrogen Corporation 1 500% Due 02-15-24	40,831	46,600	5,769
3/4/2011	95000	Kinetic Concepts 144A 3.250% Due 04-15-15	87,805	114,238	26,432
3/4/2011	105000	Equinix Inc 2 500% Due 04-15-12	107,750	108,150	400
3/4/2011	900	Sandridge Energy Inc. 7.0% CV PFD	90,000	144,875	54,875
3/4/2011	500	UBS AG 9.375% CV PFD	12,500	15,500	3,000
3/8/2011	25000	Invitrogen Corporation 1.500% Due 02-15-24	25,519	29,054	3,535
3/8/2011	500	Sandridge Energy Inc. 8 5% CV PFD	51,945	78,234	26,289
3/8/2011	500	Sandridge Energy Inc 8 5% CV PFD	51,945	79,076	27,131
3/8/2011	300	Sandridge Energy Inc. 7.0% CV PFD	30,000	48,127	18,127
3/9/2011	85000	Interpublic Group Companies 4 250% Due 03-15-23	91,594	100,849	9,255
3/9/2011	246000	Invitrogen Corporation 1.500% Due 02-15-24	251,111	284,345	33,234
3/9/2011	50000	Equinix Inc 2.500% Due 04-15-12	51,309	51,438	128
3/9/2011	490	Sandridge Energy Inc. 8 5% CV PFD	50,906	76,574	25,668
3/9/2011	1190	Sandridge Energy Inc. 8.5% CV PFD	123,629	186,471	62,841
3/9/2011	300	Sandridge Energy Inc. 7.0% CV PFD	30,000	48,014	18,014
3/9/2011	45000	PDL Bio Pharma Inc. 144A 2.875% Due 02-15-15	44,213	45,368	1,155
3/10/2011	85000	Interpublic Group Companies 4 250% Due 03-15-23	91,594	98,902	7,308
3/10/2011	100000	Equinix Inc. 2.500% Due 04-15-12	102,619	103,085	466
3/10/2011	40000	GSI Commerce Inc 2.500% Due 06-01-27	40,558	40,906	348
3/11/2011	40000	Cephalon Inc 2.500% Due 05-01-14	41,213	43,500	2,287
3/11/2011	33000	Interpublic Group Companies 4 250% Due 03-15-23	35,560	38,416	2,856
3/11/2011	50000	Equinix Inc. 2 500% Due 04-15-12	51,309	51,375	66
3/14/2011	50000	Equinix Inc	51,309	51,375	66

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		2 500% Due 04-15-12			
3/16/2011	170000	Rovi Corp. 144A	173,629	229,503	55,874
		2 625% Due 02-15-40			
3/18/2011	39000	Interpublic Group Companies	42,026	44,119	2,093
		4.250% Due 03-15-23			
3/18/2011	150000	Quantum Corp 144A	154,363	143,250	(11,113)
		0.500% Due 11-15-15			
3/21/2011	35000	Tyson Foods Inc.	38,296	45,763	7,466
		3.250% Due 10-15-13			
3/21/2011	170000	Cephalon Inc	175,156	184,875	9,719
		2.500% Due 05-01-14			
3/21/2011	15000	Cephalon Inc.	15,455	16,219	764
		2.500% Due 05-01-14			
3/21/2011	125000	PSS World Medical Inc.	124,375	170,938	46,563
		3.125% Due 08-01-14			
3/21/2011	35000	Tyson Foods Inc	38,296	45,850	7,554
		3.250% Due 10-15-13			
3/21/2011	30000	AMR Corporation	29,275	32,250	2,975
		0.250% Due 10-15-14			
3/21/2011	5000	PDC Energy 144A	5,064	6,513	1,448
		3.250% Due 05-15-16			
3/21/2011	5000	PDL Bio Pharma Inc. 144A	4,913	4,975	63
		2.875% Due 02-15-15			
3/21/2011	5000	PDL Bio Pharma Inc. 144A	4,913	4,988	75
		2.875% Due 02-15-15			
3/21/2011	10000	Clearwire Comm Finance 144A	10,002	10,500	498
		8.250% Due 12-01-40			
3/22/2011	1800	Apache Corporation 6.0% CV PFD	92,622	123,208	30,586
3/22/2011	500	Apache Corporation 6.0% CV PFD	25,728	33,974	8,246
3/22/2011	30000	Smithfield Foods Inc.	28,545	36,750	8,205
		4 000% Due 06-30-13			
3/22/2011	200	General Motors Corporation CV PFD B	10,257	9,536	(721)
3/22/2011	30000	Mastec Inc.	32,654	44,175	11,521
		4.000% Due 06-15-14			
3/22/2011	300000	Cephalon Inc	309,099	322,500	13,401
		2 500% Due 05-01-14			
3/22/2011	10000	ISIS Pharmaceuticals Inc.	10,675	9,600	(1,075)
		2 580% Due 02-15-27			
3/22/2011	35000	PSS World Medical Inc	34,825	48,038	13,213
		3.125% Due 08-01-14			
3/22/2011	40000	Peabody Energy Corporation	40,802	52,000	11,198
		4 750% Due 12-15-66			
3/22/2011	50000	PDL Bio Pharma Inc. 144A	49,125	49,625	500
		2.875% Due 02-15-15			
3/22/2011	15000	Candence Design Systems Inc. 144A	15,089	21,169	6,079
		2.625% Due 06-01-15			
3/22/2011	5000	Lincare Holdings Inc.	5,545	5,881	336
		2.750% Due 11-01-37			
3/22/2011	15000	MGM Mirage Inc. 144A	15,176	15,525	349
		4.250% Due 04-15-15			
3/22/2011	20000	Navistar International Corporation	20,778	29,300	8,522
		3.000% Due 10-15-14			
3/22/2011	55000	Peabody Energy Corporation	56,103	71,500	15,397
		4 750% Due 12-15-66			
3/22/2011	30000	Quantum Corp 144A	30,873	29,250	(1,623)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		0.500% Due 11-15-15			
3/22/2011	30000	Smithfield Foods Inc.	28,545	36,863	8,318
		4.000% Due 06-30-13			
3/22/2011	45000	Alpha Natural Resources	57,006	59,738	2,732
		2.375% Due 04-15-15			
3/22/2011	70000	Interpublic Group Companies	75,431	79,538	4,107
		4.250% Due 03-15-23			
3/22/2011	200	General Motors Corporation CV PFD B	10,257	9,550	(707)
3/22/2011	100	Stanley Black & Decker 4.75% CV PFD	10,862	11,845	983
3/22/2011	30000	Microchip Technology	30,070	39,263	9,193
		2.125% Due 12-15-37			
3/23/2011	25000	Alpha Natural Resources	31,670	33,500	1,830
		2 375% Due 04-15-15			
3/23/2011	30000	Microchip Technology	30,070	39,000	8,930
		2.125% Due 12-15-37			
3/23/2011	70000	Smithfield Foods Inc	66,604	85,488	18,883
		4.000% Due 06-30-13			
3/23/2011	45000	Peabody Energy Corporation	45,903	58,692	12,789
		4.750% Due 12-15-66			
3/23/2011	40000	Interpublic Group Companies	43,103	45,000	1,897
		4.250% Due 03-15-23			
3/23/2011	90000	American Medical Systems	96,092	118,350	22,258
		4.000% Due 09-15-41			
3/23/2011	45000	Microchip Technology	45,105	58,500	13,395
		2.125% Due 12-15-37			
3/23/2011	35000	Microchip Technology	35,081	45,544	10,462
		2.125% Due 12-15-37			
3/23/2011	35000	Peabody Energy Corporation	35,702	45,850	10,148
		4.750% Due 12-15-66			
3/23/2011	35000	AMR Corporation	34,155	37,100	2,945
		0 250% Due 10-15-14			
3/23/2011	35000	Quantum Corp 144A	36,018	33,950	(2,068)
		0.500% Due 11-15-15			
3/23/2011	5000	ISIS Pharmaceuticals Inc.	5,337	4,788	(550)
		2 580% Due 02-15-27			
3/23/2011	35000	Peabody Energy Corporation	35,702	45,894	10,192
		4.750% Due 12-15-66			
3/24/2011	15000	Gaylord Entertainment Co. 144A	15,821	21,900	6,079
		3.750% Due 10-01-14			
3/24/2011	145000	Comtech Telecommunications	141,037	151,195	10,159
		3.000% Due 05-01-29			
3/24/2011	35000	Smithfield Foods Inc.	33,302	43,400	10,098
		4.000% Due 06-30-13			
3/24/2011	5000	Microchip Technology	5,012	6,656	1,645
		2.125% Due 12-15-37			
3/24/2011	15000	Microchip Technology	15,035	19,913	4,878
		2.125% Due 12-15-37			
3/24/2011	15000	Smithfield Foods Inc.	14,272	18,563	4,290
		4 000% Due 06-30-13			
3/24/2011	25000	Peabody Energy Corporation	25,502	32,969	7,467
		4.750% Due 12-15-66			
3/24/2011	35000	Smithfield Foods Inc.	33,302	43,400	10,098
		4.000% Due 06-30-13			
3/24/2011	5000	Gaylord Entertainment Co 144A	5,274	7,306	2,033
		3.750% Due 10-01-14			

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
3/24/2011	40000	Interpublic Group Companies 4.250% Due 03-15-23	43,103	45,200	2,097
3/24/2011	20000	GSI Commerce Inc. 2 500% Due 06-01-27	20,279	20,400	121
3/25/2011	40000	Alpha Natural Resources 2.375% Due 04-15-15	50,672	54,850	4,178
3/25/2011	45000	Smithfield Foods Inc. 4.000% Due 06-30-13	42,817	57,431	14,614
3/25/2011	40000	Smithfield Foods Inc. 4.000% Due 06-30-13	38,060	51,200	13,140
3/25/2011	25000	PSS World Medical Inc 3.125% Due 08-01-14	24,875	34,625	9,750
3/25/2011	100000	PDL Bio Pharma Inc 144A 2.875% Due 02-15-15	98,250	100,000	1,750
3/25/2011	25000	Microchip Technology 2.125% Due 12-15-37	25,058	34,000	8,942
3/25/2011	20000	On Semiconductor Corporation 2.625% Due 12-15-26	21,567	23,850	2,283
3/25/2011	45000	Peabody Energy Corporation 4.750% Due 12-15-66	45,903	60,244	14,341
3/25/2011	95000	GSI Commerce Inc 2 500% Due 06-01-27	96,326	97,256	930
3/28/2011	300	Apache Corporation 6.0% CV PFD	15,437	20,760	5,323
3/28/2011	35000	PSS World Medical Inc 3.125% Due 08-01-14	34,825	48,388	13,563
3/28/2011	20000	PDC Energy 144A 3.250% Due 05-15-16	20,258	26,200	5,942
3/28/2011	35000	Alpha Natural Resources 2.375% Due 04-15-15	44,338	47,819	3,481
3/28/2011	30000	Comtech Telecommunications 3.000% Due 05-01-29	29,180	31,088	1,907
3/28/2011	40000	Navistar International Corporation 3.000% Due 10-15-14	41,555	59,700	18,145
3/28/2011	55000	Comtech Telecommunications 3 000% Due 05-01-29	53,497	57,131	3,635
3/28/2011	80000	Microchip Technology 2.125% Due 12-15-37	80,186	109,150	28,964
3/28/2011	25000	Peabody Energy Corporation 4.750% Due 12-15-66	25,502	33,250	7,748
3/28/2011	1300	New York Community Trust 6% CV PFD	52,874	65,324	12,450
3/29/2011	5000	Owens Brockway 144A 3.000% Due 06-01-15	5,067	5,075	8
3/29/2011	40000	Microchip Technology 2.125% Due 12-15-37	40,093	54,500	14,407
3/29/2011	10000	PSS World Medical Inc 3.125% Due 08-01-14	9,950	13,850	3,900
3/29/2011	20000	PSS World Medical Inc 3 125% Due 08-01-14	19,900	27,650	7,750
3/29/2011	45000	Cephalon Inc. 2.500% Due 05-01-14	46,365	49,388	3,023
3/29/2011	25000	Tyson Foods Inc 3.250% Due 10-15-13	27,354	32,938	5,583
3/29/2011	15000	AMR Corporation 0 250% Due 10-15-14	14,638	15,900	1,262
3/29/2011	400	New York Community Trust 6% CV PFD	16,269	20,080	3,811

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
3/29/2011	60	Energy XXI Bermuda 5.625% CV PFD	16,531	22,095	5,564
3/29/2011	5000	TTM Technologies 3.250% Due 05-15-15	5,007	6,825	1,818
3/29/2011	25000	Cephalon Inc. 2.500% Due 05-01-14	25,758	27,406	1,648
3/29/2011	25000	Alpha Natural Resources 2.375% Due 04-15-15	31,670	33,875	2,205
3/29/2011	5000	Comtech Telecommunications 3 000% Due 05-01-29	4,863	5,200	337
3/29/2011	10000	Tyson Foods Inc. 3.250% Due 10-15-13	10,942	13,185	2,243
3/29/2011	10000	TTM Technologies 3.250% Due 05-15-15	10,014	13,669	3,655
3/29/2011	10000	Smithfield Foods Inc. 4.000% Due 06-30-13	9,515	12,800	3,285
3/30/2011	20000	PSS World Medical Inc. 3.125% Due 08-01-14	19,900	27,800	7,900
3/30/2011	65000	PDL Bio Pharma Inc. 144A 2.875% Due 02-15-15	63,863	65,000	1,138
3/30/2011	45000	Peabody Energy Corporation 4 750% Due 12-15-66	45,903	59,681	13,778
3/30/2011	40000	MGM Mirage Inc. 144A 4.250% Due 04-15-15	40,470	42,000	1,530
3/30/2011	35000	Microchip Technology 2 125% Due 12-15-37	35,081	47,863	12,781
3/30/2011	35000	Cephalon Inc. 2 500% Due 05-01-14	36,062	42,044	5,982
3/30/2011	25000	Cephalon Inc. 2.500% Due 05-01-14	25,758	30,000	4,242
3/30/2011	30000	Forest City Enterprises 3.625% Due 10-15-14	29,106	42,033	12,927
3/30/2011	20000	Gaylord Entertainment Co. 144A 3.750% Due 10-01-14	21,094	29,275	8,181
3/30/2011	75000	Endo Pharmaceutical Holdings 1.750% Due 04-15-15	90,350	104,475	14,125
3/30/2011	35000	Peabody Energy Corporation 4.750% Due 12-15-66	35,702	46,593	10,891
3/30/2011	40000	ISIS Pharmaceuticals Inc 2.580% Due 02-15-27	42,699	38,200	(4,499)
3/30/2011	60000	Forest City Enterprises 3 625% Due 10-15-14	58,212	83,991	25,780
3/30/2011	100000	Quantum Corp 144A 0.500% Due 11-15-15	102,909	98,000	(4,909)
3/31/2011	900	New York Community Trust 6% CV PFD	36,605	44,842	8,237
3/31/2011	100	Energy XXI Bermuda 5 625% CV PFD	27,552	37,074	9,523
3/31/2011	900	Apache Corporation 6.0% CV PFD	46,311	63,590	17,279
3/31/2011	15000	Tyson Foods Inc. 3.250% Due 10-15-13	16,413	19,613	3,200
3/31/2011	25000	Peabody Energy Corporation 4 750% Due 12-15-66	25,502	33,625	8,123
3/31/2011	35000	Sino Forest Corp 144A 4.250% Due 12-15-16	35,563	50,400	14,837
3/31/2011	20000	Forest City Enterprises 3 625% Due 10-15-14	19,404	27,750	8,346
3/31/2011	25000	Microchip Technology	25,058	34,375	9,317

SCHEDULE D ATTACHMENT - B

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
3/31/2011	20000	2.125% Due 12-15-37 PSS World Medical Inc	19,900	27,675	7,775
3/31/2011	25000	3.125% Due 08-01-14 Cephalon Inc	25,758	29,938	4,179
3/31/2011	15000	2.500% Due 05-01-14 Tyson Foods Inc.	16,413	19,605	3,192
3/31/2011	40000	3.250% Due 10-15-13 Endo Pharmaceutical Holdings	48,187	56,279	8,092
3/31/2011	100000	1.750% Due 04-15-15 Sino Forest Corp 144A	101,608	143,667	42,059
3/31/2011	25000	4.250% Due 12-15-16 Tyson Foods Inc	27,354	32,625	5,271
3/31/2011	40000	3.250% Due 10-15-13 Endo Pharmaceutical Holdings	48,187	56,017	7,830
3/31/2011	30000	1.750% Due 04-15-15 PDL Bio Pharma Inc. 144A	29,475	30,188	713
3/31/2011	40000	2 875% Due 02-15-15 Navistar International Corporation	41,555	60,400	18,845
3/31/2011	45000	3 000% Due 10-15-14 Smithfield Foods Inc.	42,817	56,978	14,161
3/31/2011	45000	4.000% Due 06-30-13 Alpha Natural Resources	57,006	61,538	4,532
3/31/2011	35000	2.375% Due 04-15-15 ISIS Pharmaceuticals Inc	37,361	33,469	(3,893)
3/31/2011	25000	2 580% Due 02-15-27 Peabody Energy Corporation	25,502	33,438	7,936
3/31/2011	20000	4 750% Due 12-15-66 Forest City Enterprises	19,404	27,805	8,401
3/31/2011	85000	3 625% Due 10-15-14 ArvinMeritor Inc	83,853	96,528	12,676
3/31/2011	45000	0 000% Due 03-01-26 ArvinMentor Inc.	44,393	49,950	5,557
3/31/2011	45000	0.000% Due 03-01-26 ArvinMeritor Inc.	44,393	50,963	6,570
3/31/2011	175000	0 000% Due 03-01-26 ArvinMeritor Inc.	172,638	197,650	25,013
3/31/2011	20000	0 000% Due 03-01-26 ArvinMeritor Inc	19,730	22,350	2,620
4/1/2011	35000	0 000% Due 03-01-26 Navistar International Corporation	36,361	53,638	17,277
4/1/2011	35000	3 000% Due 10-15-14 Forest City Enterprises	33,957	48,864	14,907
4/4/2011	40000	3 625% Due 10-15-14 Quantum Corp 144A	41,164	39,000	(2,164)
4/4/2011	1800	0 500% Due 11-15-15 Apache Corporation 6.0% CV PFD	92,622	127,258	34,636
4/4/2011	10000	3 625% Due 10-15-14 Forest City Enterprises	9,702	13,752	4,050
4/4/2011	80000	3 625% Due 10-15-14 Tyson Foods Inc.	87,534	104,800	17,266
4/4/2011	20000	3.250% Due 10-15-13 Peabody Energy Corporation	20,401	26,800	6,399
4/4/2011	30000	4.750% Due 12-15-66 Peabody Energy Corporation	30,602	40,200	9,598
4/4/2011	10000	4.750% Due 12-15-66 Endo Pharmaceutical Holdings	12,047	14,303	2,257

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		1 750% Due 04-15-15			
4/5/2011	26000	Microchip Technology	26,060	36,010	9,950
		2 125% Due 12-15-37			
4/5/2011	20000	Endo Pharmaceutical Holdings	24,093	29,500	5,407
		1.750% Due 04-15-15			
4/5/2011	46000	Microchip Technology	46,107	63,710	17,603
		2.125% Due 12-15-37			
4/5/2011	40000	ArvinMeritor Inc.	45,275	40,000	(5,275)
		4.000% Due 02-15-27			
4/5/2011	20000	Cubist Pharmaceuticals	20,093	24,250	4,157
		2.500% Due 11-01-17			
4/5/2011	25000	Endo Pharmaceutical Holdings	30,117	35,827	5,711
		1.750% Due 04-15-15			
4/6/2011	35000	Gaylord Entertainment Co. 144A	36,915	48,781	11,866
		3 750% Due 10-01-14			
4/6/2011	50000	AMR Corporation	48,792	50,750	1,958
		0.250% Due 10-15-14			
4/6/2011	25000	Clearwire Comm Finance 144A	25,005	28,125	3,120
		8.250% Due 12-01-40			
4/6/2011	55000	Smithfield Foods Inc	52,332	68,200	15,868
		4.000% Due 06-30-13			
4/6/2011	35000	Endo Pharmaceutical Holdings	42,163	51,122	8,959
		1.750% Due 04-15-15			
4/6/2011	10000	ISIS Pharmaceuticals Inc	10,675	9,688	(987)
		2.580% Due 02-15-27			
4/6/2011	35000	Cubist Pharmaceuticals	35,164	43,488	8,324
		2.500% Due 11-01-17			
4/6/2011	45000	Tyson Foods Inc.	49,238	58,725	9,487
		3.250% Due 10-15-13			
4/6/2011	10000	Mastec Inc.	10,885	15,300	4,415
		4.000% Due 06-15-14			
4/6/2011	20000	AMR Corporation	19,517	20,375	858
		0.250% Due 10-15-14			
4/6/2011	50000	Candence Design Systems Inc. 144A	50,298	73,813	23,515
		2.625% Due 06-01-15			
4/7/2011	25000	Mastec Inc.	27,212	37,813	10,601
		4.000% Due 06-15-14			
4/7/2011	30000	Endo Pharmaceutical Holdings	36,140	44,570	8,430
		1 750% Due 04-15-15			
4/7/2011	40000	Endo Pharmaceutical Holdings	48,187	59,491	11,304
		1.750% Due 04-15-15			
4/7/2011	20000	Mastec Inc.	21,769	30,650	8,881
		4.000% Due 06-15-14			
4/8/2011	35000	Navistar International Corporation	36,361	51,319	14,958
		3 000% Due 10-15-14			
4/8/2011	10000	TTM Technologies	10,014	13,700	3,686
		3 250% Due 05-15-15			
4/8/2011	60000	MGM Mirage Inc. 144A	60,705	63,750	3,045
		4.250% Due 04-15-15			
4/8/2011	105000	ArvinMeritor Inc.	118,847	102,638	(16,209)
		4.000% Due 02-15-27			
4/8/2011	20000	ArvinMeritor Inc.	22,638	19,500	(3,138)
		4.000% Due 02-15-27			
4/8/2011	35000	Cubist Pharmaceuticals	35,164	43,575	8,411
		2 500% Due 11-01-17			

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
4/8/2011	15000	ArvinMeritor Inc. 4.000% Due 02-15-27	16,978	14,644	(2,334)
4/8/2011	15000	Endo Pharmaceutical Holdings 1.750% Due 04-15-15	18,070	22,350	4,280
4/8/2011	20000	Cubist Pharmaceuticals 2.500% Due 11-01-17	20,093	24,900	4,807
4/11/2011	40000	American Medical Systems 4.000% Due 09-15-41	42,708	66,650	23,942
4/11/2011	100000	American Medical Systems 4.000% Due 09-15-41	106,769	166,750	59,981
4/11/2011	40000	American Medical Systems 4.000% Due 09-15-41	42,708	66,680	23,972
4/11/2011	15000	Endo Pharmaceutical Holdings 1.750% Due 04-15-15	18,070	22,800	4,730
4/11/2011	40000	American Medical Systems 4.000% Due 09-15-41	42,708	66,650	23,942
4/11/2011	35000	MGM Mirage Inc. 144A 4.250% Due 04-15-15	35,411	36,750	1,339
4/11/2011	15000	Endo Pharmaceutical Holdings 1 750% Due 04-15-15	18,070	23,400	5,330
4/11/2011	40000	American Medical Systems 4.000% Due 09-15-41	42,708	66,600	23,892
4/11/2011	90000	American Medical Systems 4 000% Due 09-15-41	96,092	149,992	53,900
4/12/2011	52000	American Medical Systems 4 000% Due 09-15-41	55,520	86,580	31,060
4/12/2011	30000	ArvinMeritor Inc. 4 000% Due 02-15-27	33,956	28,275	(5,681)
4/12/2011	35000	ArvinMeritor Inc 4 000% Due 02-15-27	39,616	33,092	(6,523)
4/12/2011	45000	American Equity 144A 5.250% Due 12-06-29	45,000	67,500	22,500
4/12/2011	90000	ISIS Pharmaceuticals Inc. 2 580% Due 02-15-27	96,072	85,950	(10,122)
4/12/2011	30000	ArvinMeritor Inc. 0.000% Due 03-01-26	29,595	32,213	2,617
4/13/2011	85000	Cubist Pharmaceuticals 2 500% Due 11-01-17	85,397	105,294	19,897
4/14/2011	25000	Owens Brockway 144A 3.000% Due 06-01-15	25,337	25,208	(128)
4/14/2011	10	Citigroup Inc. 7.50% CV PFD	1,182	1,269	87
4/14/2011	5000	ISIS Pharmaceuticals Inc. 2.580% Due 02-15-27	5,337	4,763	(575)
4/14/2011	5000	Viropharma Inc. 2.000% Due 03-15-17	4,352	6,356	2,005
4/14/2011	5000	Verisign Inc 3.250% Due 08-15-37	4,294	6,175	1,881
4/14/2011	15000	Viropharma Inc 2 000% Due 03-15-17	13,055	19,125	6,070
4/14/2011	15000	Endo Pharmaceutical Holdings 1.750% Due 04-15-15	18,070	21,806	3,736
4/14/2011	10000	Cubist Pharmaceuticals 2.500% Due 11-01-17	10,047	12,250	2,203
4/14/2011	5000	Comtech Telecommunications 3.000% Due 05-01-29	4,863	5,325	462

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
4/14/2011	10000	ArvinMeritor Inc	11,319	9,650	(1,669)
		4 000% Due 02-15-27			
4/14/2011	5000	Biomarin Pharmaceutical	5,631	7,038	1,406
		1.875% Due 04-23-17			
4/14/2011	10000	Biomarin Pharmaceutical	11,263	14,075	2,812
		1.875% Due 04-23-17			
4/15/2011	10000	Massey Energy Co.	11,114	11,150	36
		3.250% Due 08-01-15			
4/15/2011	125000	Viropharma Inc	108,789	166,531	57,742
		2 000% Due 03-15-17			
4/15/2011	5000	Interpublic Group Companies	6,118	6,181	64
		4 750% Due 03-15-23			
4/15/2011	10000	Interpublic Group Companies	12,235	12,350	115
		4.750% Due 03-15-23			
4/15/2011	20000	Mastec Inc.	21,769	29,323	7,554
		4.000% Due 06-15-14			
4/15/2011	90000	AMR Corporation	87,826	87,188	(639)
		0.250% Due 10-15-14			
4/18/2011	25000	Tyson Foods Inc.	27,354	32,625	5,271
		3 250% Due 10-15-13			
4/18/2011	45000	ArvinMeritor Inc.	50,934	42,638	(8,297)
		4.000% Due 02-15-27			
4/18/2011	30000	Clearwire Comm Finance 144A	30,006	33,750	3,744
		8 250% Due 12-01-40			
4/18/2011	480	Citigroup Inc. 7 50% CV PFD	56,739	61,535	4,795
4/18/2011	30000	TTM Technologies	30,041	38,400	8,359
		3.250% Due 05-15-15			
4/18/2011	45000	Cubist Pharmaceuticals	45,210	57,263	12,052
		2 500% Due 11-01-17			
4/18/2011	20000	Endo Pharmaceutical Holdings	24,093	28,350	4,257
		1.750% Due 04-15-15			
4/18/2011	40000	TTM Technologies	40,055	51,217	11,162
		3.250% Due 05-15-15			
4/18/2011	30000	Mastec Inc.	32,654	42,900	10,246
		4.000% Due 06-15-14			
4/18/2011	35000	Verisign Inc	30,059	42,394	12,335
		3.250% Due 08-15-37			
4/18/2011	25000	Tyson Foods Inc.	27,354	32,563	5,208
		3.250% Due 10-15-13			
4/18/2011	480	Citigroup Inc. 7.50% CV PFD	56,739	61,439	4,699
4/18/2011	15000	Viropharma Inc.	13,055	18,776	5,721
		2.000% Due 03-15-17			
4/18/2011	10000	TTM Technologies	10,014	12,902	2,888
		3 250% Due 05-15-15			
4/18/2011	1400	Continental Financial Trust II 6% CV PFD	57,855	50,399	(7,456)
4/18/2011	400	Stanley Black & Decker 4.75% CV PFD	43,447	48,079	4,632
4/18/2011	2600	New York Community Trust 6% CV PFD	105,747	129,478	23,730
4/18/2011	100	Stanley Black & Decker 4.75% CV PFD	10,862	12,007	1,146
4/18/2011	5100	Synovus Financial Corp. 8 25% CV PFD	134,913	126,797	(8,116)
4/18/2011	35000	Biomarin Pharmaceutical	39,419	50,012	10,592
		1 875% Due 04-23-17			
4/18/2011	30000	ArvinMeritor Inc.	29,595	32,100	2,505
		0.000% Due 03-01-26			
4/19/2011	20000	Navistar International Corporation	20,778	29,888	9,110
		3.000% Due 10-15-14			

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4/19/2011	30000	Mastec Inc. 4 000% Due 06-15-14	32,654	43,695	11,041
4/19/2011	15000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	15,089	21,000	5,911
4/19/2011	25000	Cubist Pharmaceuticals 2.500% Due 11-01-17	25,117	31,656	6,539
4/19/2011	30000	Candence Design Systems Inc 144A 2 625% Due 06-01-15	30,179	42,000	11,821
4/19/2011	50000	Sino Forest Corp 144A 4.250% Due 12-15-16	50,804	68,625	17,821
4/19/2011	1800	General Motors Corporation CV PFD B	92,310	83,158	(9,151)
4/19/2011	3700	General Motors Corporation CV PFD B	189,747	170,937	(18,811)
4/19/2011	10000	TTM Technologies 3.250% Due 05-15-15	10,014	12,904	2,890
4/19/2011	45000	ArvinMeritor Inc. 0.000% Due 03-01-26	44,393	49,275	4,882
4/20/2011	30000	Endo Pharmaceutical Holdings 1.750% Due 04-15-15	36,140	42,825	6,685
4/20/2011	30000	ISIS Pharmaceuticals Inc. 2 580% Due 02-15-27	32,024	28,725	(3,299)
4/20/2011	20000	Mastec Inc 4.000% Due 06-15-14	21,769	29,800	8,031
4/20/2011	20000	Navistar International Corporation 3 000% Due 10-15-14	20,778	30,050	9,272
4/20/2011	700	Continental Financial Trust II 6% CV PFD	28,927	24,500	(4,428)
4/20/2011	20000	Sino Forest Corp 144A 4.250% Due 12-15-16	20,322	28,025	7,703
4/20/2011	35000	TTM Technologies 3 250% Due 05-15-15	35,048	46,966	11,918
4/20/2011	20000	Sino Forest Corp 144A 4.250% Due 12-15-16	20,322	28,025	7,703
4/20/2011	1000	New York Community Trust 6% CV PFD	40,672	49,149	8,477
4/20/2011	1000	New York Community Trust 6% CV PFD	40,672	49,079	8,407
4/20/2011	185000	Clearwire Comm Finance 144A 8 250% Due 12-01-40	185,036	202,575	17,539
4/20/2011	20000	Biomarin Pharmaceutical 1.875% Due 04-23-17	22,525	28,573	6,047
4/21/2011	15000	Mastec Inc. 4.000% Due 06-15-14	16,327	22,652	6,325
4/21/2011	20000	Endo Pharmaceutical Holdings 1.750% Due 04-15-15	24,093	28,400	4,307
4/21/2011	40000	Navistar International Corporation 3.000% Due 10-15-14	41,555	60,800	19,245
4/21/2011	500	New York Community Trust 6% CV PFD	20,336	24,475	4,139
4/21/2011	45000	Cubist Pharmaceuticals 2.500% Due 11-01-17	45,210	59,850	14,640
4/25/2011	15000	TTM Technologies 3.250% Due 05-15-15	15,020	21,128	6,108
4/25/2011	15000	Endo Pharmaceutical Holdings 1.750% Due 04-15-15	18,070	21,600	3,530
4/25/2011	30000	Navistar International Corporation 3.000% Due 10-15-14	31,166	45,113	13,946
4/25/2011	10000	Mastec Inc. 4.000% Due 06-15-14	10,885	15,749	4,864
4/25/2011	65000	Cephalon Inc.	66,971	77,675	10,704

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		2 500% Due 05-01-14			
4/25/2011	10000	Mastec Inc	10,885	15,756	4,871
		4 000% Due 06-15-14			
4/26/2011	30000	Cephalon Inc.	30,910	35,888	4,978
		2.500% Due 05-01-14			
4/26/2011	40000	Navistar International Corporation	41,555	61,950	20,395
		3.000% Due 10-15-14			
4/26/2011	55000	Cubist Pharmaceuticals	55,257	73,700	18,443
		2.500% Due 11-01-17			
4/26/2011	20000	TTM Technologies	20,027	28,200	8,173
		3.250% Due 05-15-15			
4/26/2011	15000	Forest City Enterprises	14,553	20,940	6,387
		3 625% Due 10-15-14			
4/27/2011	45000	Clearwire Comm Finance 144A	45,009	47,925	2,916
		8 250% Due 12-01-40			
4/27/2011	35000	Vertex Pharmaceuticals	35,396	45,150	9,754
		3 350% Due 10-01-15			
4/27/2011	90000	Vertex Pharmaceuticals	91,018	115,200	24,182
		3.350% Due 10-01-15			
4/27/2011	25000	Vertex Pharmaceuticals	25,283	32,063	6,780
		3 350% Due 10-01-15			
4/27/2011	25000	Clearwire Comm Finance 144A	25,005	26,625	1,620
		8.250% Due 12-01-40			
4/27/2011	1200	Synovus Financial Corp. 8.25% CV PFD	31,744	28,500	(3,244)
4/27/2011	35000	Clearwire Comm Finance 144A	35,007	37,275	2,268
		8.250% Due 12-01-40			
4/27/2011	100	Synovus Financial Corp. 8.25% CV PFD	2,645	2,375	(270)
4/28/2011	35000	Clearwire Comm Finance 144A	35,007	36,181	1,174
		8.250% Due 12-01-40			
4/28/2011	20000	Clearwire Comm Finance 144A	20,004	20,775	771
		8 250% Due 12-01-40			
4/28/2011	55000	Forest City Enterprises	53,361	76,780	23,419
		3.625% Due 10-15-14			
4/28/2011	75000	Clearwire Comm Finance 144A	75,015	77,859	2,845
		8 250% Due 12-01-40			
4/28/2011	45000	Clearwire Comm Finance 144A	45,009	46,800	1,791
		8.250% Due 12-01-40			
4/28/2011	1700	Synovus Financial Corp. 8.25% CV PFD	44,971	40,208	(4,762)
4/28/2011	1600	Continental Financial Trust II 6% CV PFD	66,119	56,799	(9,321)
4/29/2011	15000	Mastec Inc.	16,327	23,775	7,448
		4.000% Due 06-15-14			
4/29/2011	400	Synovus Financial Corp 8 25% CV PFD	10,581	9,462	(1,119)
4/29/2011	100000	Clearwire Comm Finance 144A	100,020	103,636	3,617
		8 250% Due 12-01-40			
4/29/2011	35000	Clearwire Comm Finance 144A	35,007	36,313	1,306
		8 250% Due 12-01-40			
4/29/2011	25000	Clearwire Comm Finance 144A	25,005	26,031	1,026
		8.250% Due 12-01-40			
5/2/2011	65000	Chesapeake Energy Corporation	64,269	71,229	6,960
		2 500% Due 05-15-37			
5/2/2011	2100	Synovus Financial Corp. 8 25% CV PFD	55,552	50,105	(5,448)
5/2/2011	15000	Forest City Enterprises	14,553	21,064	6,511
		3.625% Due 10-15-14			
5/2/2011	65000	Cephalon Inc.	66,971	80,803	13,832
		2.500% Due 05-01-14			

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
5/3/2011	10000	Forest City Enterprises 3.625% Due 10-15-14	9,702	14,063	4,361
5/3/2011	15000	TTM Technologies 3.250% Due 05-15-15	15,020	20,264	5,244
5/3/2011	45000	Clearwire Comm Finance 144A 8 250% Due 12-01-40	45,009	46,800	1,791
5/3/2011	65000	Cephalon Inc. 2.500% Due 05-01-14	66,971	80,113	13,141
5/3/2011	2130	Synovus Financial Corp 8 25% CV PFD	56,346	50,271	(6,075)
5/4/2011	300	Synovus Financial Corp 8.25% CV PFD	7,936	7,135	(801)
5/4/2011	2100	Synovus Financial Corp. 8.25% CV PFD	55,552	49,349	(6,203)
5/4/2011	45000	Clearwire Comm Finance 144A 8.250% Due 12-01-40	45,009	47,025	2,016
5/4/2011	25000	Navistar International Corporation 3.000% Due 10-15-14	25,972	38,313	12,341
5/5/2011	45000	Lincare Holdings Inc. 2 750% Due 11-01-37	49,907	55,222	5,315
5/5/2011	25000	Navistar International Corporation 3 000% Due 10-15-14	25,972	37,557	11,585
5/5/2011	35000	Cubist Pharmaceuticals 2 500% Due 11-01-17	35,164	47,297	12,134
5/5/2011	40000	ISIS Pharmaceuticals Inc. 2 580% Due 02-15-27	42,699	38,500	(4,199)
5/5/2011	35000	Vertex Pharmaceuticals 3 350% Due 10-01-15	35,396	45,106	9,710
5/5/2011	20000	CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	20,108	21,070	962
5/5/2011	45000	Lincare Holdings Inc 2.750% Due 11-01-37	49,907	55,350	5,443
5/5/2011	40000	Tyson Foods Inc. 3 250% Due 10-15-13	43,767	52,100	8,333
5/5/2011	35000	Clearwire Comm Finance 144A 8.250% Due 12-01-40	35,007	36,050	1,043
5/5/2011	35000	Navistar International Corporation 3.000% Due 10-15-14	36,361	52,631	16,271
5/5/2011	35000	CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	35,188	36,750	1,562
5/5/2011	5000	Biomarin Pharmaceutical 1.875% Due 04-23-17	5,631	6,879	1,247
5/5/2011	2261	Synovus Financial Corp. 8.25% CV PFD	59,811	52,454	(7,357)
5/6/2011	110000	Clearwire Comm Finance 144A 8 250% Due 12-01-40	110,022	112,750	2,728
5/6/2011	10000	Host Hotels & Resorts 2.500% Due 10-15-29	10,619	13,800	3,181
5/6/2011	60000	Tyson Foods Inc. 3.250% Due 10-15-13	65,651	77,550	11,899
5/6/2011	10000	Navistar International Corporation 3.000% Due 10-15-14	10,389	15,075	4,686
5/6/2011	5000	CSG Systems Int'l Inc. 144A 3 000% Due 03-01-17	5,027	5,178	151
5/6/2011	100000	Massey Energy Co. 3.250% Due 08-01-15	111,138	109,250	(1,888)
5/6/2011	40000	Lincare Holdings Inc. 2 750% Due 11-01-37	44,362	49,200	4,838
5/6/2011	10000	Navistar International Corporation	10,389	15,038	4,649

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		3.000% Due 10-15-14			
5/6/2011	25000	ISIS Pharmaceuticals Inc.	26,687	24,000	(2,687)
		2 580% Due 02-15-27			
5/6/2011	70000	Tyson Foods Inc.	76,593	90,563	13,970
		3.250% Due 10-15-13			
5/6/2011	5000	Lincare Holdings Inc	5,545	6,173	628
		2 750% Due 11-01-37			
5/9/2011	60000	Tyson Foods Inc	65,651	74,400	8,749
		3.250% Due 10-15-13			
5/9/2011	14000	Lincare Holdings Inc	15,527	17,185	1,658
		2.750% Due 11-01-37			
5/9/2011	20000	Tyson Foods Inc.	21,884	24,800	2,916
		3.250% Due 10-15-13			
5/9/2011	20000	Cubist Pharmaceuticals	20,093	27,175	7,082
		2.500% Due 11-01-17			
5/9/2011	10000	CSG Systems Int'l Inc. 144A	10,054	10,351	297
		3 000% Due 03-01-17			
5/9/2011	20000	CSG Systems Int'l Inc. 144A	20,108	20,616	509
		3.000% Due 03-01-17			
5/9/2011	34000	Lincare Holdings Inc.	37,707	41,897	4,190
		2.750% Due 11-01-37			
5/9/2011	50000	Tyson Foods Inc	54,709	62,125	7,416
		3 250% Due 10-15-13			
5/9/2011	9	Synovus Financial Corp. 8 25% CV PFD	238	210	(28)
5/10/2011	65000	Massey Energy Co	72,240	71,377	(863)
		3 250% Due 08-01-15			
5/10/2011	40000	Candence Design Systems Inc 144A	40,238	61,108	20,870
		2 625% Due 06-01-15			
5/10/2011	80000	Tyson Foods Inc.	87,534	98,900	11,366
		3 250% Due 10-15-13			
5/10/2011	40000	Host Hotels & Resorts	42,475	55,400	12,925
		2 500% Due 10-15-29			
5/10/2011	30000	Clearwire Comm Finance 144A	30,006	30,750	744
		8.250% Due 12-01-40			
5/10/2011	40000	Host Hotels & Resorts	42,475	55,600	13,125
		2 500% Due 10-15-29			
5/10/2011	20000	Forest City Enterprises	19,404	28,000	8,596
		3.625% Due 10-15-14			
5/11/2011	45000	Lincare Holdings Inc.	49,907	55,238	5,331
		2.750% Due 11-01-37			
5/11/2011	10000	Rovi Corp.	11,223	14,200	2,977
		2 625% Due 02-15-40			
5/11/2011	5000	Candence Design Systems Inc 144A	5,030	7,600	2,570
		2 625% Due 06-01-15			
5/11/2011	10000	Clearwire Comm Finance 144A	10,002	10,050	48
		8.250% Due 12-01-40			
5/11/2011	10000	Rovi Corp.	11,223	14,225	3,002
		2 625% Due 02-15-40			
5/11/2011	20000	CSG Systems Int'l Inc. 144A	20,108	20,697	589
		3.000% Due 03-01-17			
5/11/2011	30000	Massey Energy Co.	33,341	32,738	(604)
		3.250% Due 08-01-15			
5/11/2011	30000	Navistar International Corporation	31,166	45,113	13,946
		3.000% Due 10-15-14			
5/11/2011	27000	Lincare Holdings Inc.	29,944	33,109	3,165

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		2.750% Due 11-01-37			
5/11/2011	55000	Tyson Foods Inc.	60,180	68,338	8,158
		3.250% Due 10-15-13			
5/12/2011	30000	Lincare Holdings Inc.	33,271	36,691	3,420
		2.750% Due 11-01-37			
5/12/2011	60000	Clearwire Comm Finance 144A	60,012	57,750	(2,262)
		8.250% Due 12-01-40			
5/12/2011	50000	Clearwire Comm Finance 144A	50,010	47,500	(2,510)
		8.250% Due 12-01-40			
5/12/2011	10000	Clearwire Comm Finance 144A	10,002	9,500	(502)
		8 250% Due 12-01-40			
5/13/2011	50000	Vishay International Inc. 144A	50,000	51,625	1,625
		2.250% Due 05-15-41			
5/13/2011	15000	Candence Design Systems Inc. 144A	15,089	23,344	8,254
		2.625% Due 06-01-15			
5/13/2011	40000	Lincare Holdings Inc.	44,362	48,500	4,138
		2.750% Due 11-01-37			
5/13/2011	15000	Candence Design Systems Inc 144A	15,089	23,250	8,161
		2.625% Due 06-01-15			
5/13/2011	15000	Massey Energy Co.	16,671	16,181	(489)
		3 250% Due 08-01-15			
5/13/2011	50000	Lincare Holdings Inc.	55,452	60,750	5,298
		2.750% Due 11-01-37			
5/13/2011	15000	MGM Resorts International	15,176	17,156	1,980
		4 250% Due 04-15-15			
5/16/2011	30000	Vertex Pharmaceuticals	30,339	39,450	9,111
		3 350% Due 10-01-15			
5/16/2011	30000	Radian Group Inc	30,968	23,400	(7,568)
		3 000% Due 11-15-17			
5/16/2011	5000	Radian Group Inc	5,161	3,900	(1,261)
		3.000% Due 11-15-17			
5/16/2011	5000	Radian Group Inc.	5,161	3,900	(1,261)
		3.000% Due 11-15-17			
5/16/2011	5000	Radian Group Inc	5,161	3,938	(1,224)
		3.000% Due 11-15-17			
5/17/2011	40000	Radian Group Inc	41,291	30,435	(10,856)
		3.000% Due 11-15-17			
5/17/2011	35000	Cubist Pharmaceuticals	35,164	47,395	12,232
		2 500% Due 11-01-17			
5/17/2011	35000	WebMD Health Corporation 144A	34,621	33,316	(1,306)
		2 250% Due 03-31-16			
5/17/2011	110000	Radian Group Inc.	113,550	83,463	(30,087)
		3.000% Due 11-15-17			
5/17/2011	45000	Radian Group Inc.	46,452	33,863	(12,590)
		3.000% Due 11-15-17			
5/17/2011	95000	Radian Group Inc.	98,066	72,913	(25,153)
		3 000% Due 11-15-17			
5/17/2011	25000	Candence Design Systems Inc. 144A	25,149	38,000	12,851
		2.625% Due 06-01-15			
5/17/2011	35000	WebMD Health Corporation 144A	34,621	33,250	(1,371)
		2 250% Due 03-31-16			
5/18/2011	25000	Cubist Pharmaceuticals	25,117	34,297	9,180
		2.500% Due 11-01-17			
5/18/2011	80000	Radian Group Inc.	82,582	60,000	(22,582)
		3 000% Due 11-15-17			

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
5/18/2011	80000	Radian Group Inc. 3.000% Due 11-15-17	82,582	60,000	(22,582)
5/19/2011	100000	Radian Group Inc. 3.000% Due 11-15-17	103,227	74,500	(28,727)
5/19/2011	400	Unisys Corp 3.75% CV PFD Ser A	40,066	32,999	(7,066)
5/19/2011	200	Unisys Corp 3.75% CV PFD Ser A	20,033	16,470	(3,563)
5/19/2011	400	Unisys Corp 3.75% CV PFD Ser A	40,066	32,980	(7,086)
5/20/2011	55000	Interpublic Group Companies 4.750% Due 03-15-23	67,295	68,063	768
5/20/2011	100	Unisys Corp 3.75% CV PFD Ser A	10,016	8,185	(1,832)
5/20/2011	5000	Lennar Corp. 144A 2 750% Due 12-15-20	5,232	5,338	106
5/20/2011	90000	Equinix Inc. 3 000% Due 10-15-14	89,166	101,925	12,759
5/20/2011	5000	Intel Corporation 144A 3 250% Due 08-01-39	5,633	6,388	755
5/20/2011	15000	Rovi Corp. 2.625% Due 02-15-40	16,834	20,888	4,053
5/20/2011	20000	Lennar Corp. 144A 2.750% Due 12-15-20	20,927	21,400	473
5/20/2011	130000	Equinix Inc. 3.000% Due 10-15-14	128,796	147,388	18,592
5/20/2011	45000	ArvinMeritor Inc. 0.000% Due 03-01-26	44,393	50,400	6,007
5/20/2011	30000	ArvinMeritor Inc. 0.000% Due 03-01-26	29,595	33,750	4,155
5/20/2011	100	Unisys Corp 3 75% CV PFD Ser A	10,016	8,186	(1,830)
5/23/2011	15000	Vertex Pharmaceuticals 3.350% Due 10-01-15	15,170	19,200	4,030
5/23/2011	15000	Comtech Telecommunications 3.000% Due 05-01-29	14,590	15,600	1,010
5/23/2011	40000	ArvinMeritor Inc 4.000% Due 02-15-27	45,275	38,400	(6,875)
5/23/2011	26000	Lincare Holdings Inc. 2.750% Due 11-01-37	28,835	30,615	1,780
5/23/2011	30000	ArvinMeritor Inc. 0 000% Due 03-01-26	29,595	33,000	3,405
5/23/2011	15000	Comtech Telecommunications 3.000% Due 05-01-29	14,590	15,581	991
5/23/2011	75000	Equinix Inc. 3.000% Due 10-15-14	74,305	84,000	9,695
5/23/2011	35000	ArvinMeritor Inc. 4.000% Due 02-15-27	39,616	33,863	(5,753)
5/24/2011	25000	Smithfield Foods Inc. 4.000% Due 06-30-13	23,787	28,500	4,713
5/24/2011	5000	Comtech Telecommunications 3.000% Due 05-01-29	4,863	5,200	337
5/24/2011	25000	Comtech Telecommunications 3.000% Due 05-01-29	24,317	26,000	1,683
5/24/2011	15000	Comtech Telecommunications 3 000% Due 05-01-29	14,590	15,611	1,021
5/24/2011	35000	ArvinMeritor Inc. 0 000% Due 03-01-26	34,528	38,063	3,535
5/25/2011	85000	Vertex Pharmaceuticals 3.350% Due 10-01-15	85,961	110,075	24,114

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
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From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
5/25/2011	90000	Vertex Pharmaceuticals 3.350% Due 10-01-15	91,018	117,459	26,441
5/27/2011	50000	Vertex Pharmaceuticals 3.350% Due 10-01-15	50,565	63,596	13,031
5/31/2011	20000	Biomarin Pharmaceutical 1.875% Due 04-23-17	22,525	29,789	7,264
6/1/2011	20000	Biomarin Pharmaceutical 1.875% Due 04-23-17	22,525	29,929	7,404
6/1/2011	15000	Biomarin Pharmaceutical 1.875% Due 04-23-17	16,894	22,474	5,580
6/2/2011	35000	Biomarin Pharmaceutical 1.875% Due 04-23-17	39,419	52,583	13,163
6/3/2011	80000	Sino Forest Corp 144A 4.250% Due 12-15-16	81,286	42,400	(38,886)
6/3/2011	35000	Sino Forest Corp 144A 4.250% Due 12-15-16	35,563	19,250	(16,313)
6/3/2011	5000	Cubist Pharmaceuticals 2.500% Due 11-01-17	5,023	7,150	2,127
6/3/2011	45000	Sino Forest Corp 144A 4.250% Due 12-15-16	45,723	24,300	(21,423)
6/3/2011	10000	Lennar Corp. 144A 2.750% Due 12-15-20	10,464	10,800	336
6/3/2011	30000	Owens Brockway 144A 3.000% Due 06-01-15	30,409	31,176	767
6/3/2011	10000	Equinix Inc 3.000% Due 10-15-14	9,907	11,263	1,355
6/3/2011	175000	Sino Forest Corp 144A 4.250% Due 12-15-16	177,813	88,594	(89,220)
6/3/2011	30000	ArvinMeritor Inc. 0.000% Due 03-01-26	29,595	32,250	2,655
6/3/2011	5000	Cubist Pharmaceuticals 2.500% Due 11-01-17	5,023	7,163	2,139
6/3/2011	5000	Vertex Pharmaceuticals 3.350% Due 10-01-15	5,057	6,425	1,368
6/6/2011	45000	ArvinMeritor Inc. 0.000% Due 03-01-26	44,393	47,756	3,364
6/6/2011	80000	Lifepoint Hospitals Inc. 3.500% Due 05-15-14	86,070	86,450	380
6/6/2011	5000	General Cable Corporation 0.875% Due 11-15-13	5,401	5,100	(301)
6/6/2011	15000	Sino Forest Corp 144A 4.250% Due 12-15-16	15,241	9,300	(5,941)
6/6/2011	35000	Lifepoint Hospitals Inc. 3.500% Due 05-15-14	37,656	37,800	144
6/6/2011	15000	Sino Forest Corp 144A 4.250% Due 12-15-16	15,241	7,950	(7,291)
6/6/2011	300	Unisys Corp 3.75% CV PFD Ser A	30,049	23,430	(6,620)
6/7/2011	40000	Candence Design Systems Inc 144A 2.625% Due 06-01-15	40,238	61,100	20,862
6/7/2011	35000	ArvinMeritor Inc 4.000% Due 02-15-27	39,616	32,331	(7,284)
6/7/2011	45000	ArvinMeritor Inc. 4.000% Due 02-15-27	50,934	41,513	(9,422)
6/7/2011	15000	Sino Forest Corp 144A 4.250% Due 12-15-16	15,241	7,650	(7,591)

REALIZED GAINS AND LOSSES
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
6/7/2011	40000	Biomarin Pharmaceutical 1.875% Due 04-23-17	45,051	58,400	13,349
6/8/2011	45000	ArvinMeritor Inc. 4.000% Due 02-15-27	50,934	41,288	(9,647)
6/8/2011	40000	ArvinMeritor Inc. 4 000% Due 02-15-27	45,275	36,133	(9,142)
6/8/2011	35000	Vertex Pharmaceuticals 3 350% Due 10-01-15	35,396	44,144	8,748
6/8/2011	30000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	30,179	44,485	14,306
6/8/2011	35000	ArvinMeritor Inc. 4 000% Due 02-15-27	39,616	32,113	(7,503)
6/8/2011	45000	Ciena Corporation 0 875% Due 06-15-17	41,979	39,600	(2,379)
6/8/2011	20000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	20,119	29,675	9,556
6/8/2011	25000	Ciena Corporation 0.875% Due 06-15-17	23,322	22,003	(1,319)
6/8/2011	45000	Ciena Corporation 0.875% Due 06-15-17	41,979	39,488	(2,491)
6/8/2011	25000	Biomarin Pharmaceutical 1 875% Due 04-23-17	28,157	36,250	8,093
6/8/2011	45000	Ciena Corporation 0.875% Due 06-15-17	41,979	39,600	(2,379)
6/9/2011	30000	On Semiconductor Corporation 2.625% Due 12-15-26	32,895	36,375	3,480
6/9/2011	55000	Ciena Corporation 0.875% Due 06-15-17	51,307	46,819	(4,489)
6/9/2011	25000	Sunpower Corporation 4.500% Due 03-15-14	24,821	27,063	2,242
6/9/2011	40000	Ciena Corporation 0 875% Due 06-15-17	37,315	34,000	(3,315)
6/9/2011	20000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	20,119	29,602	9,483
6/9/2011	30000	Xilinx Inc. 144A 2 625% Due 06-15-17	30,000	38,100	8,100
6/9/2011	30000	Sunpower Corporation 4.500% Due 03-15-14	29,785	32,475	2,690
6/9/2011	20000	Sino Forest Corp 144A 4 250% Due 12-15-16	20,322	10,400	(9,922)
6/9/2011	55000	Equinix Inc 3.000% Due 10-15-14	54,491	61,428	6,938
6/9/2011	300	Apache Corporation 6.0% CV PFD	15,437	19,485	4,048
6/10/2011	20000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	20,119	28,946	8,827
6/10/2011	35000	Candence Design Systems Inc. 144A 2.625% Due 06-01-15	35,208	51,202	15,993
6/10/2011	20000	Sino Forest Corp 144A 4.250% Due 12-15-16	20,322	10,300	(10,022)
6/13/2011	35000	Sino Forest Corp 144A 4.250% Due 12-15-16	35,563	18,506	(17,056)
6/13/2011	20000	Candence Design Systems Inc 144A 2 625% Due 06-01-15	20,119	29,228	9,109
6/13/2011	35000	Sino Forest Corp 144A 4.250% Due 12-15-16	35,563	17,938	(17,625)

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
6/14/2011	85000	Sunpower Corporation	84,390	91,163	6,772
		4.500% Due 03-15-14			
6/14/2011	33000	Sino Forest Corp 144A	33,531	16,995	(16,536)
		4.250% Due 12-15-16			
6/15/2011	170000	InterDigital Inc. 144A	177,289	171,275	(6,014)
		2.500% Due 03-15-16			
6/15/2011	45000	Ciena Corporation	41,979	37,575	(4,404)
		0.875% Due 06-15-17			
6/15/2011	600	Fifth Third Bancorp 8.5% CV PFD	47,562	83,848	36,287
6/15/2011	500	Stanley Black & Decker 4.75% CV PFD	54,309	58,286	3,978
6/15/2011	50000	Xilinx Inc. 144A	50,000	63,250	13,250
		2.625% Due 06-15-17			
6/15/2011	50000	Ciena Corporation	46,643	41,938	(4,706)
		0.875% Due 06-15-17			
6/15/2011	50000	Xilinx Inc. 144A	50,000	63,000	13,000
		2.625% Due 06-15-17			
6/15/2011	50000	Lennar Corp. 144A	52,318	52,000	(318)
		2.750% Due 12-15-20			
6/15/2011	55000	Equinix Inc.	54,491	60,500	6,009
		3.000% Due 10-15-14			
6/15/2011	95000	Xilinx Inc. 144A	95,000	119,725	24,725
		2.625% Due 06-15-17			
6/15/2011	55000	Owens Brockway 144A	55,749	54,381	(1,368)
		3.000% Due 06-01-15			
6/15/2011	400	Unisys Corp 3.75% CV PFD Ser A	40,066	30,339	(9,726)
6/16/2011	20000	Ciena Corporation	18,657	16,600	(2,057)
		0.875% Due 06-15-17			
6/16/2011	70000	Sunpower Corporation	69,498	73,938	4,440
		4.500% Due 03-15-14			
6/16/2011	30000	Xilinx Inc. 144A	30,000	37,238	7,238
		2.625% Due 06-15-17			
6/16/2011	215000	Sunpower Corporation	213,458	227,309	13,851
		4.500% Due 03-15-14			
6/16/2011	120000	Steel Dynamics Inc	134,314	138,900	4,586
		5.125% Due 06-15-14			
6/16/2011	105000	Owens Brockway 144A	106,431	103,596	(2,835)
		3.000% Due 06-01-15			
6/17/2011	100	ATP Oil & Gas Corp. CV PFD 144A	10,167	9,000	(1,167)
6/17/2011	500	Stanley Black & Decker 4.75% CV PFD	54,309	58,474	4,165
6/17/2011	500	Stanley Black & Decker 4.75% CV PFD	54,309	58,536	4,228
6/17/2011	120000	China Medical Technology Inc. 144A	134,117	94,200	(39,917)
		6.250% Due 12-15-16			
6/20/2011	900	Stanley Black & Decker 4.75% CV PFD	97,756	105,073	7,317
6/21/2011	65000	Owens Brockway 144A	65,886	64,350	(1,536)
		3.000% Due 06-01-15			
6/21/2011	55000	WebMD Health Corporation 144A	54,405	52,800	(1,605)
		2.250% Due 03-31-16			
6/21/2011	40000	WebMD Health Corporation 144A	39,567	38,400	(1,167)
		2.250% Due 03-31-16			
6/21/2011	45000	Ciena Corporation	41,979	37,350	(4,629)
		0.875% Due 06-15-17			
6/22/2011	55000	Owens Brockway 144A	55,749	54,450	(1,299)
		3.000% Due 06-01-15			
6/23/2011	200	Stanley Black & Decker 4.75% CV PFD	21,723	23,490	1,766
6/24/2011	15000	WebMD Health Corporation 144A	14,838	14,458	(380)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
6/27/2011	20000	2 250% Due 03-31-16 Greenbrier Cos 144A 3.500% Due 04-01-18	20,660	18,325	(2,335)
6/27/2011	100	Unisys Corp 3.75% CV PFD Ser A	10,016	7,545	(2,472)
6/27/2011	15000	Massey Energy Co 3 250% Due 08-01-15	16,671	15,825	(846)
6/27/2011	15000	Ciena Corporation 0.875% Due 06-15-17	13,993	12,525	(1,468)
6/27/2011	5000	Micron Technology Inc 1.875% Due 06-01-14	4,522	4,831	309
6/27/2011	10000	Greenbrier Cos 144A 3 500% Due 04-01-18	10,330	9,225	(1,105)
6/27/2011	40000	Equinix Inc. 3 000% Due 10-15-14	39,630	44,350	4,720
6/27/2011	15000	Lifepoint Hospitals Inc 3.500% Due 05-15-14	16,138	15,919	(219)
6/27/2011	5000	Cubist Pharmaceuticals 2.500% Due 11-01-17	5,023	6,869	1,845
6/28/2011	50000	Micron Technology Inc. 1.875% Due 06-01-14	45,219	48,375	3,156
6/28/2011	20000	Digital River 144A 2.000% Due 11-01-30	20,071	19,700	(371)
6/28/2011	35000	Owens Brockway 144A 3.000% Due 06-01-15	35,477	34,388	(1,089)
6/28/2011	90000	WebMD Health Corporation 144A 2.250% Due 03-31-16	89,026	86,333	(2,694)
6/29/2011	85000	Owens Brockway 144A 3.000% Due 06-01-15	86,158	83,513	(2,646)
6/29/2011	35000	WebMD Health Corporation 144A 2.250% Due 03-31-16	34,621	33,250	(1,371)
6/29/2011	45000	WebMD Health Corporation 144A 2 250% Due 03-31-16	44,513	42,694	(1,819)
6/29/2011	20000	Greenbrier Cos. 144A 3 500% Due 04-01-18	20,660	17,900	(2,760)
6/29/2011	70000	WebMD Health Corporation 144A 2 250% Due 03-31-16	69,243	66,500	(2,743)
6/30/2011	85000	WebMD Health Corporation 144A 2.250% Due 03-31-16	84,080	80,750	(3,330)
6/30/2011	45000	Equinix Inc 2.500% Due 04-15-12	46,281	47,363	1,081
7/1/2011	15000	Owens Brockway 144A 3.000% Due 06-01-15	15,204	14,813	(392)
7/5/2011	35000	Ciena Corporation 0.875% Due 06-15-17	32,650	29,750	(2,900)
7/5/2011	50000	Owens Brockway 144A 3.000% Due 06-01-15	50,681	49,250	(1,431)
7/5/2011	50000	Owens Brockway 144A 3.000% Due 06-01-15	50,681	49,438	(1,244)
7/5/2011	50000	Owens Brockway 144A 3.000% Due 06-01-15	50,681	49,375	(1,306)
7/5/2011	35000	Ciena Corporation 0 875% Due 06-15-17	32,650	29,750	(2,900)
7/6/2011	90000	Micron Technology Inc. 1.875% Due 06-01-14	81,394	87,975	6,581
7/6/2011	20000	Forest City Enterprises	19,404	27,746	8,342

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		3 625% Due 10-15-14			
7/6/2011	65000	Micron Technology Inc	58,785	63,538	4,753
		1.875% Due 06-01-14			
7/6/2011	75000	Owens Brockway 144A	76,022	74,250	(1,772)
		3.000% Due 06-01-15			
7/7/2011	30000	Forest City Enterprises	29,106	41,654	12,548
		3.625% Due 10-15-14			
7/8/2011	80000	Ixia CV 144A	86,663	75,600	(11,063)
		3.000% Due 12-15-15			
7/8/2011	45000	Micron Technology Inc	40,697	44,213	3,515
		1.875% Due 06-01-14			
7/8/2011	5000	Biomarin Pharmaceutical	5,631	7,601	1,969
		1 875% Due 04-23-17			
7/8/2011	35000	Ixia CV 144A	37,915	33,031	(4,884)
		3 000% Due 12-15-15			
7/8/2011	20000	Biomarin Pharmaceutical	22,525	30,318	7,793
		1.875% Due 04-23-17			
7/11/2011	80000	Mentor Graphics Corp 144A	81,214	79,600	(1,614)
		4.000% Due 04-01-31			
7/11/2011	85000	Micron Technology Inc	76,872	82,875	6,003
		1 875% Due 06-01-14			
7/12/2011	30000	Novellus Systems, Inc. 144A	30,280	29,438	(843)
		2 625% Due 05-15-41			
7/12/2011	50000	Ciena Corporation	46,643	41,750	(4,893)
		0 875% Due 06-15-17			
7/12/2011	55000	On Semiconductor Corporation	60,308	62,906	2,598
		2.625% Due 12-15-26			
7/13/2011	10000	Ixia CV 144A	10,833	9,425	(1,408)
		3.000% Due 12-15-15			
7/13/2011	40000	Novellus Systems, Inc. 144A	40,374	39,250	(1,124)
		2.625% Due 05-15-41			
7/13/2011	45000	Micron Technology Inc.	40,697	43,931	3,234
		1.875% Due 06-01-14			
7/13/2011	45000	Micron Technology Inc	40,697	43,931	3,234
		1 875% Due 06-01-14			
7/14/2011	45000	Ixia CV 144A	48,748	42,574	(6,174)
		3.000% Due 12-15-15			
7/15/2011	35000	Biomarin Pharmaceutical	39,419	54,200	14,780
		1.875% Due 04-23-17			
7/18/2011	235000	WebMD Health Corporation 144A	232,458	210,102	(22,356)
		2.250% Due 03-31-16			
7/18/2011	35000	WebMD Health Corporation 144A	35,546	30,166	(5,380)
		2 500% Due 01-31-18			
7/18/2011	65000	WebMD Health Corporation 144A	66,014	55,981	(10,032)
		2.500% Due 01-31-18			
7/18/2011	25000	WebMD Health Corporation 144A	25,390	21,359	(4,031)
		2 500% Due 01-31-18			
7/19/2011	40000	Micron Technology Inc.	36,175	38,850	2,675
		1 875% Due 06-01-14			
7/19/2011	40000	Micron Technology Inc.	36,175	38,900	2,725
		1.875% Due 06-01-14			
7/19/2011	35000	Owens Brockway 144A	35,477	34,169	(1,308)
		3.000% Due 06-01-15			
7/19/2011	35000	Owens Brockway 144A	35,477	34,081	(1,396)
		3.000% Due 06-01-15			

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
7/19/2011	40000	Mentor Graphics Corp. 144A 4 000% Due 04-01-31	40,607	38,850	(1,757)
7/19/2011	25000	Biomarin Pharmaceutical 1.875% Due 04-23-17	28,157	39,468	11,311
7/19/2011	20000	InterDigital Inc. 144A 2 500% Due 03-15-16	20,858	22,400	1,542
7/19/2011	20000	Sunpower Corporation 4.500% Due 03-15-14	19,857	22,200	2,343
7/19/2011	15000	Ciena Corporation 0.875% Due 06-15-17	13,993	12,413	(1,580)
7/19/2011	30000	Ciena Corporation 0.875% Due 06-15-17	27,986	24,750	(3,236)
7/19/2011	20000	InterDigital Inc. 144A 2 500% Due 03-15-16	20,858	22,400	1,542
7/19/2011	90000	Owens Brockway 144A 3.000% Due 06-01-15	91,226	87,413	(3,814)
7/20/2011	90000	Micron Technology Inc 1.875% Due 06-01-14	81,394	87,300	5,906
7/20/2011	180000	Micron Technology Inc. 1.875% Due 06-01-14	162,789	174,600	11,811
7/20/2011	135000	Micron Technology Inc. 1 875% Due 06-01-14	122,091	130,950	8,859
7/20/2011	45000	Micron Technology Inc. 1 875% Due 06-01-14	40,697	43,650	2,953
7/20/2011	35000	InterDigital Inc. 144A 2.500% Due 03-15-16	36,501	43,400	6,899
7/20/2011	15000	InterDigital Inc. 144A 2.500% Due 03-15-16	15,643	20,100	4,457
7/20/2011	45000	Micron Technology Inc 1.875% Due 06-01-14	40,697	43,650	2,953
7/20/2011	40000	InterDigital Inc. 144A 2.500% Due 03-15-16	41,715	49,800	8,085
7/20/2011	25000	InterDigital Inc 144A 2 500% Due 03-15-16	26,072	33,406	7,334
7/20/2011	90000	Micron Technology Inc. 1.875% Due 06-01-14	81,394	87,300	5,906
7/20/2011	35000	Micron Technology Inc. 1.875% Due 06-01-14	31,653	33,950	2,297
7/20/2011	20000	Biomarin Pharmaceutical 1 875% Due 04-23-17	22,525	31,223	8,698
7/21/2011	15000	Biomarin Pharmaceutical 1 875% Due 04-23-17	16,894	23,700	6,806
7/21/2011	85000	Micron Technology Inc. 1.875% Due 06-01-14	76,872	82,663	5,790
7/21/2011	85000	Micron Technology Inc 1 875% Due 06-01-14	76,872	82,716	5,843
7/21/2011	50000	Micron Technology Inc 1.875% Due 06-01-14	45,219	48,500	3,281
7/21/2011	90000	AMR Corporation 0 250% Due 10-15-14	88,052	83,813	(4,239)
7/21/2011	10000	CBIZ Inc. 144A 3.250% Due 10-01-15	10,000	12,200	2,200
7/21/2011	15000	Biomarin Pharmaceutical 1.875% Due 04-23-17	16,894	23,625	6,731
7/21/2011	40000	InterDigital Inc. 144A	41,715	59,480	17,765

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
7/21/2011	30000	2.500% Due 03-15-16 Sunpower Corporation	29,785	33,413	3,628
7/21/2011	5000	4.500% Due 03-15-14 CSG Systems Int'l Inc. 144A	5,027	5,088	61
7/21/2011	40000	3.000% Due 03-01-17 AMR Corporation	39,134	37,350	(1,784)
7/21/2011	35000	0.250% Due 10-15-14 Ciena Corporation	32,650	29,313	(3,338)
7/21/2011	35000	0.875% Due 06-15-17 InterDigital Inc 144A	36,501	52,063	15,562
7/21/2011	40000	2.500% Due 03-15-16 AMR Corporation	39,134	37,200	(1,934)
7/22/2011	15000	0.250% Due 10-15-14 Cubist Pharmaceuticals	15,070	20,625	5,555
7/22/2011	15000	2.500% Due 11-01-17 AMR Corporation	14,675	13,725	(950)
7/22/2011	45000	0.250% Due 10-15-14 Micron Technology Inc.	40,697	43,875	3,178
7/22/2011	40000	1.875% Due 06-01-14 AMR Corporation	39,134	36,650	(2,484)
7/22/2011	40000	0.250% Due 10-15-14 AMR Corporation	39,134	36,850	(2,284)
7/22/2011	25000	0.250% Due 10-15-14 Biomarin Pharmaceutical	28,157	39,375	11,218
7/22/2011	45000	1.875% Due 04-23-17 Micron Technology Inc	40,697	44,033	3,335
7/22/2011	15000	1.875% Due 06-01-14 AMR Corporation	14,675	13,519	(1,157)
7/22/2011	20000	0.250% Due 10-15-14 InterDigital Inc. 144A	20,858	28,200	7,342
7/22/2011	35000	2.500% Due 03-15-16 Ciena Corporation	32,650	29,488	(3,163)
7/22/2011	300	0.875% Due 06-15-17 Continental Financial Trust II 6% CV PFD	11,708	10,912	(796)
7/22/2011	100	Unisys Corp 3.75% CV PFD Ser A	10,016	7,933	(2,084)
7/25/2011	25000	Equinix Inc.	25,712	26,219	507
7/25/2011	5000	2.500% Due 04-15-12 Alliance Data Systems	4,776	6,605	1,829
7/25/2011	35000	1.750% Due 08-01-13 Micron Technology Inc.	31,653	34,213	2,559
7/25/2011	45000	1.875% Due 06-01-14 Ciena Corporation	41,979	37,631	(4,348)
7/25/2011	40000	0.875% Due 06-15-17 Ciena Corporation	37,315	33,550	(3,765)
7/25/2011	25000	0.875% Due 06-15-17 Equinix Inc.	25,712	26,219	507
7/25/2011	45000	2.500% Due 04-15-12 ArvinMeritor Inc	44,393	46,800	2,407
7/26/2011	45000	0.000% Due 03-01-26 Equinix Inc.	46,281	47,194	912
7/26/2011	45000	2.500% Due 04-15-12 Equinix Inc.	46,281	47,183	901
7/26/2011	510	2.500% Due 04-15-12 Unisys Corp 3.75% CV PFD Ser A	51,084	36,311	(14,773)
7/26/2011	497	Unisys Corp 3.75% CV PFD Ser A	49,782	36,131	(13,651)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
7/26/2011	993	Unisys Corp 3.75% CV PFD Ser A	99,463	72,748	(26,715)
7/27/2011	35000	Ciena Corporation 0 875% Due 06-15-17	32,650	28,744	(3,906)
7/27/2011	55000	Ciena Corporation 0 875% Due 06-15-17	51,307	44,753	(6,555)
7/28/2011	35000	Owens Brockway 144A 3.000% Due 06-01-15	35,477	33,731	(1,746)
7/28/2011	80000	Owens Brockway 144A 3.000% Due 06-01-15	81,090	76,900	(4,190)
7/28/2011	70000	Quantum Corp 144A 0.500% Due 11-15-15	72,036	69,300	(2,736)
7/28/2011	85000	Ciena Corporation 0.875% Due 06-15-17	79,293	69,275	(10,018)
7/29/2011	35000	Ciena Corporation 0.875% Due 06-15-17	32,650	28,569	(4,081)
7/29/2011	35000	Owens Brockway 144A 3.000% Due 06-01-15	35,477	33,513	(1,964)
7/29/2011	55000	Ciena Corporation 0 875% Due 06-15-17	51,307	44,688	(6,620)
7/29/2011	95000	ArvinMeritor Inc. 0.000% Due 03-01-26	93,718	95,356	1,639
8/1/2011	50000	Equinix Inc. 2.500% Due 04-15-12	51,424	52,469	1,045
8/1/2011	1800	Continental Financial Trust II 6% CV PFD	70,247	64,124	(6,124)
8/1/2011	85000	China Medical Technology Inc 144A 6 250% Due 12-15-16	94,999	55,675	(39,324)
8/1/2011	20000	Cubist Pharmaceuticals 2.500% Due 11-01-17	20,093	26,375	6,282
8/1/2011	45000	Ciena Corporation 0.875% Due 06-15-17	41,979	36,450	(5,529)
8/1/2011	50000	Equinix Inc. 2.500% Due 04-15-12	51,424	52,563	1,139
8/1/2011	200000	Owens Brockway 144A 3.000% Due 06-01-15	202,725	189,750	(12,975)
8/1/2011	50000	Owens Brockway 144A 3.000% Due 06-01-15	50,681	47,438	(3,244)
8/1/2011	35000	Sunpower Corporation 4.500% Due 03-15-14	34,749	36,750	2,001
8/1/2011	15000	Sunpower Corporation 4.500% Due 03-15-14	14,892	15,750	858
8/1/2011	45000	ArvinMeritor Inc. 0.000% Due 03-01-26	44,393	44,888	495
8/2/2011	10000	Alliance Data Systems 1 750% Due 08-01-13	9,552	12,825	3,273
8/2/2011	65000	Owens Brockway 144A 3.000% Due 06-01-15	65,886	61,750	(4,136)
8/2/2011	40000	Owens Brockway 144A 3.000% Due 06-01-15	40,545	37,700	(2,845)
8/2/2011	25000	WebMD Health Corporation 144A 2 500% Due 01-31-18	25,390	21,594	(3,796)
8/2/2011	48000	General Cable Corporation 0 875% Due 11-15-13	51,850	48,720	(3,130)
8/2/2011	15000	Alliance Data Systems 1.750% Due 08-01-13	14,328	19,238	4,910
8/2/2011	51000	General Cable Corporation	55,091	52,056	(3,034)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
8/2/2011	48000	0.875% Due 11-15-13 General Cable Corporation	51,850	47,520	(4,330)
8/2/2011	35000	0.875% Due 11-15-13 Ciena Corporation	32,650	28,000	(4,650)
8/2/2011	35000	0.875% Due 06-15-17 AMR Corporation	34,242	29,225	(5,017)
8/2/2011	143000	0.250% Due 10-15-14 General Cable Corporation	154,470	143,036	(11,434)
8/2/2011	120000	0 875% Due 11-15-13 ArvinMeritor Inc.	118,380	113,377	(5,003)
8/2/2011	35000	0.000% Due 03-01-26 WebMD Health Corporation 144A	35,546	30,275	(5,271)
8/2/2011	1000	2.500% Due 01-31-18 Continental Financial Trust II 6% CV PFD	39,026	34,999	(4,027)
8/3/2011	75000	Massey Energy Co	83,354	76,664	(6,689)
8/3/2011	20000	3.250% Due 08-01-15 General Cable Corporation	21,604	20,000	(1,604)
8/3/2011	130000	0 875% Due 11-15-13 CSG Systems Int'l Inc. 144A	130,700	120,311	(10,389)
8/3/2011	25000	3 000% Due 03-01-17 Stillwater Mining Company	24,080	25,744	1,664
8/3/2011	35000	1.875% Due 03-15-28 Mentor Graphics Corp. 144A	35,531	32,725	(2,806)
8/3/2011	95000	4 000% Due 04-01-31 Massey Energy Co	105,581	96,425	(9,156)
8/3/2011	65000	3.250% Due 08-01-15 General Cable Corporation	70,214	64,285	(5,929)
8/3/2011	60000	0 875% Due 11-15-13 Molina Healthcare Inc.	63,243	61,575	(1,668)
8/3/2011	80000	3.750% Due 10-01-14 Molina Healthcare Inc.	84,324	82,800	(1,524)
8/3/2011	75000	3.750% Due 10-01-14 ArvinMeritor Inc.	73,988	70,031	(3,956)
8/4/2011	30000	0.000% Due 03-01-26 Smithfield Foods Inc.	28,545	34,275	5,730
8/4/2011	15000	4.000% Due 06-30-13 Cubist Pharmaceuticals	15,070	19,706	4,636
8/4/2011	35000	2.500% Due 11-01-17 Alliance Data Systems	33,431	43,401	9,969
8/4/2011	70000	1.750% Due 08-01-13 China Medical Technology Inc 144A	78,235	44,800	(33,435)
8/4/2011	15000	6 250% Due 12-15-16 Digital River 144A	15,053	13,575	(1,478)
8/4/2011	100	2 000% Due 11-01-30 General Motors Corporation CV PFD B	5,128	4,458	(670)
8/4/2011	40000	4.000% Due 04-01-31 Mentor Graphics Corp 144A	40,607	36,200	(4,407)
8/4/2011	40000	0.000% Due 03-01-26 ArvinMeritor Inc.	39,460	36,000	(3,460)
8/5/2011	35000	0.875% Due 06-15-17 Ciena Corporation	32,650	26,775	(5,875)
8/5/2011	30000	3 250% Due 05-15-15 TTM Technologies	30,041	30,000	(41)
8/5/2011	50000	3 750% Due 10-01-14 Molina Healthcare Inc.	52,702	50,500	(2,202)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
8/5/2011	110000	Sunpower Corporation 4 500% Due 03-15-14	109,211	114,908	5,697
8/5/2011	45000	Massey Energy Co. 3 250% Due 08-01-15	50,012	44,494	(5,518)
8/5/2011	45000	Alpha Natural Resources 2 375% Due 04-15-15	49,458	48,150	(1,308)
8/5/2011	45000	Digital River 144A 2.000% Due 11-01-30	45,160	40,500	(4,660)
8/8/2011	55000	ArvinMeritor Inc. 0 000% Due 03-01-26	54,258	45,375	(8,883)
8/8/2011	15000	Quantum Corp 144A 0.500% Due 11-15-15	15,436	13,650	(1,786)
8/8/2011	35000	Alpha Natural Resources 2.375% Due 04-15-15	38,467	36,050	(2,417)
8/9/2011	15000	Brookdale Senior Living 2.750% Due 06-15-18	15,091	11,213	(3,878)
8/9/2011	60000	Quantum Corp 144A 0 500% Due 11-15-15	61,745	53,250	(8,495)
8/9/2011	30000	Alere Inc. 3.000% Due 05-15-16	30,610	25,800	(4,810)
8/10/2011	35000	Digital River 144A 2 000% Due 11-01-30	35,125	30,822	(4,303)
8/10/2011	35000	Quantum Corp 144A 0 500% Due 11-15-15	36,018	31,019	(4,999)
8/10/2011	55000	Quantum Corp 144A 0.500% Due 11-15-15	56,600	48,744	(7,856)
8/10/2011	5000	Molina Healthcare Inc. 3 750% Due 10-01-14	5,270	4,875	(395)
8/11/2011	30000	Mentor Graphics Corp 144A 4.000% Due 04-01-31	30,455	27,600	(2,855)
8/11/2011	20000	Brookdale Senior Living 2.750% Due 06-15-18	20,121	14,950	(5,171)
8/11/2011	30000	Molina Healthcare Inc. 3.750% Due 10-01-14	31,621	29,475	(2,146)
8/12/2011	15000	Molycorp Inc. 144A 3.250% Due 06-15-16	15,607	18,188	2,580
8/12/2011	120000	Molina Healthcare Inc. 3.750% Due 10-01-14	126,486	118,950	(7,536)
8/12/2011	30000	Mentor Graphics Corp. 144A 4.000% Due 04-01-31	30,455	27,300	(3,155)
8/12/2011	15000	Molycorp Inc 144A 3.250% Due 06-15-16	15,607	18,094	2,486
8/12/2011	15000	Novellus Systems, Inc. 144A 2 625% Due 05-15-41	15,140	13,572	(1,568)
8/12/2011	20000	Molycorp Inc 144A 3.250% Due 06-15-16	20,810	24,125	3,315
8/12/2011	15000	Molycorp Inc. 144A 3.250% Due 06-15-16	15,607	18,150	2,543
8/15/2011	55000	Mentor Graphics Corp 144A 4.000% Due 04-01-31	55,835	49,500	(6,335)
8/15/2011	65000	Equinix Inc. 2.500% Due 04-15-12	66,851	66,300	(551)
8/15/2011	75000	Digital River 144A 2.000% Due 11-01-30	75,267	67,125	(8,142)
8/16/2011	15000	Massey Energy Co.	16,671	14,588	(2,083)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		3.250% Due 08-01-15			
8/16/2011	15000	Massey Energy Co.	16,671	14,625	(2,046)
		3.250% Due 08-01-15			
8/16/2011	10000	Massey Energy Co.	11,114	9,714	(1,400)
		3.250% Due 08-01-15			
8/16/2011	15000	Massey Energy Co.	16,671	14,550	(2,121)
		3.250% Due 08-01-15			
8/17/2011	70000	Massey Energy Co	77,797	67,900	(9,897)
		3 250% Due 08-01-15			
8/17/2011	40000	Digital River 144A	40,142	35,200	(4,942)
		2.000% Due 11-01-30			
8/17/2011	85000	Digital River 144A	85,303	74,800	(10,503)
		2.000% Due 11-01-30			
8/17/2011	40000	Digital River 144A	40,142	35,300	(4,842)
		2.000% Due 11-01-30			
8/17/2011	40000	Digital River 144A	40,142	35,300	(4,842)
		2 000% Due 11-01-30			
8/17/2011	50000	Digital River 144A	50,178	44,000	(6,178)
		2.000% Due 11-01-30			
8/18/2011	75000	General Cable Corporation	81,016	69,375	(11,641)
		0 875% Due 11-15-13			
8/18/2011	110000	General Cable Corporation	118,823	101,464	(17,359)
		0 875% Due 11-15-13			
8/18/2011	40000	Digital River 144A	40,142	34,850	(5,292)
		2 000% Due 11-01-30			
8/18/2011	20000	Digital River 144A	20,071	17,408	(2,663)
		2 000% Due 11-01-30			
8/18/2011	50000	Novellus Systems, Inc 144A	50,467	42,515	(7,952)
		2.625% Due 05-15-41			
8/19/2011	15000	Mentor Graphics Corp. 144A	15,228	13,500	(1,728)
		4 000% Due 04-01-31			
8/19/2011	65000	Massey Energy Co.	72,240	61,913	(10,327)
		3 250% Due 08-01-15			
8/19/2011	5000	Digital River 144A	5,018	4,313	(705)
		2.000% Due 11-01-30			
8/22/2011	20000	Cubist Pharmaceuticals	20,093	25,059	4,965
		2 500% Due 11-01-17			
8/22/2011	25000	PDC Energy 144A	26,708	21,406	(5,302)
		3.250% Due 05-15-16			
8/22/2011	400	General Motors Corporation CV PFD B	20,309	14,592	(5,717)
8/22/2011	10000	Brookdale Senior Living	10,061	7,569	(2,492)
		2.750% Due 06-15-18			
8/22/2011	500	Citigroup Inc. 7.50% CV PFD	59,115	42,349	(16,766)
8/22/2011	15000	Gaylord Entertainment Co. 144A	15,978	16,125	146
		3.750% Due 10-01-14			
8/22/2011	300	Stanley Black & Decker 4 75% CV PFD	32,585	31,559	(1,026)
8/23/2011	5000	Novellus Systems, Inc 144A	5,047	4,288	(759)
		2 625% Due 05-15-41			
8/23/2011	5000	Illumina Inc. 144A	5,008	4,572	(436)
		0 250% Due 03-15-16			
8/24/2011	50000	Novellus Systems, Inc. 144A	50,467	42,597	(7,870)
		2.625% Due 05-15-41			
8/25/2011	170000	Equinix Inc.	174,841	172,125	(2,716)
		2.500% Due 04-15-12			
8/25/2011	50000	Novellus Systems, Inc. 144A	50,467	42,520	(7,948)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		2 625% Due 05-15-41			
8/26/2011	35000	Novellus Systems, Inc. 144A	35,327	30,097	(5,230)
		2.625% Due 05-15-41			
8/26/2011	15000	Novellus Systems, Inc 144A	15,140	12,829	(2,311)
		2.625% Due 05-15-41			
8/30/2011	25000	InterDigital Inc. 144A	26,072	35,406	9,334
		2.500% Due 03-15-16			
8/31/2011	10000	Novellus Systems, Inc. 144A	10,093	8,725	(1,368)
		2 625% Due 05-15-41			
9/1/2011	55000	Novellus Systems, Inc. 144A	55,514	47,090	(8,424)
		2 625% Due 05-15-41			
9/1/2011	20000	Owens Brockway 144A	20,273	17,950	(2,323)
		3.000% Due 06-01-15			
9/1/2011	45000	Owens Brockway 144A	45,613	40,388	(5,226)
		3 000% Due 06-01-15			
9/1/2011	10000	InterDigital Inc. 144A	10,429	13,833	3,404
		2 500% Due 03-15-16			
9/1/2011	50000	Novellus Systems, Inc 144A	50,467	42,745	(7,722)
		2.625% Due 05-15-41			
9/2/2011	75000	Stillwater Mining Company	72,239	72,900	661
		1.875% Due 03-15-28			
9/2/2011	55000	Novellus Systems, Inc. 144A	55,514	46,956	(8,558)
		2 625% Due 05-15-41			
9/6/2011	30000	AMR Corporation	29,351	21,975	(7,376)
		0.250% Due 10-15-14			
9/6/2011	65000	Molina Healthcare Inc.	68,513	63,863	(4,651)
		3.750% Due 10-01-14			
9/6/2011	20000	InterDigital Inc. 144A	20,858	26,893	6,036
		2.500% Due 03-15-16			
9/6/2011	35000	Stillwater Mining Company	33,712	33,950	238
		1 875% Due 03-15-28			
9/6/2011	75000	Molina Healthcare Inc.	79,054	73,125	(5,929)
		3.750% Due 10-01-14			
9/6/2011	55000	Novellus Systems, Inc. 144A	55,514	45,994	(9,520)
		2.625% Due 05-15-41			
9/6/2011	500	Stanley Black & Decker 4.75% CV PFD	54,309	53,324	(985)
9/7/2011	145000	Massey Energy Co.	161,150	139,200	(21,950)
		3.250% Due 08-01-15			
9/7/2011	70000	Massey Energy Co.	77,797	67,025	(10,772)
		3.250% Due 08-01-15			
9/8/2011	50000	Molina Healthcare Inc	52,702	49,563	(3,140)
		3.750% Due 10-01-14			
9/8/2011	65000	Massey Energy Co	72,240	61,831	(10,408)
		3 250% Due 08-01-15			
9/8/2011	61000	Sunpower Corporation	60,563	59,170	(1,393)
		4.500% Due 03-15-14			
9/8/2011	5000	Owens Brockway 144A	5,068	4,450	(618)
		3.000% Due 06-01-15			
9/8/2011	15000	Owens Brockway 144A	15,204	13,369	(1,836)
		3.000% Due 06-01-15			
9/8/2011	15000	Owens Brockway 144A	15,204	13,481	(1,723)
		3.000% Due 06-01-15			
9/8/2011	40000	Sunpower Corporation	39,713	38,950	(763)
		4.500% Due 03-15-14			
9/9/2011	5000	Molycorp Inc 144A	5,202	5,750	548

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
9/13/2011	85000	3.250% Due 06-15-16 Nuasive Inc	85,057	76,606	(8,451)
9/13/2011	60000	2 750% Due 07-01-17 Vertex Pharmaceuticals	63,509	74,578	11,069
9/13/2011	60000	3.350% Due 10-01-15 Vertex Pharmaceuticals	63,509	74,550	11,041
9/13/2011	35000	3.350% Due 10-01-15 AMR Corporation	34,242	25,506	(8,736)
9/14/2011	100000	0 250% Due 10-15-14 Cemex SAB DE 144A	100,000	67,250	(32,750)
9/19/2011	25000	3.750% Due 03-15-18 Illumina Inc. 144A	25,042	23,188	(1,855)
9/19/2011	30000	0 250% Due 03-15-16 On Semiconductor Corporation	32,895	33,000	105
9/19/2011	5000	2 625% Due 12-15-26 Rovi Corp.	5,612	5,919	307
9/19/2011	65000	2.625% Due 02-15-40 On Semiconductor Corporation	71,273	71,378	105
9/20/2011	10000	2.625% Due 12-15-26 Vertex Pharmaceuticals	10,585	12,450	1,865
9/20/2011	60000	3.350% Due 10-01-15 Stillwater Mining Company	57,791	58,200	409
9/20/2011	25000	1.875% Due 03-15-28 Interpublic Group Companies	30,174	27,438	(2,737)
9/20/2011	6000	4 750% Due 03-15-23 Salix Pharmaceuticals	6,661	5,985	(676)
9/20/2011	10000	2.750% Due 05-15-15 AMR Corporation	9,784	7,275	(2,509)
9/20/2011	20000	0.250% Due 10-15-14 Illumina Inc. 144A	20,034	18,525	(1,509)
9/20/2011	120000	0.250% Due 03-15-16 Stillwater Mining Company	115,583	115,800	217
9/20/2011	40000	1.875% Due 03-15-28 Alliance Data Systems	38,207	53,250	15,043
9/20/2011	170000	1.750% Due 08-01-13 General Cable Corporation	183,635	160,225	(23,410)
9/20/2011	20000	0 875% Due 11-15-13 Cubist Pharmaceuticals	20,093	27,431	7,337
9/20/2011	15000	2.500% Due 11-01-17 Salix Pharmaceuticals	16,653	14,872	(1,781)
9/20/2011	10000	2.750% Due 05-15-15 WebMD Health Corporation 144A	10,156	8,388	(1,768)
9/20/2011	30000	2.500% Due 01-31-18 Stillwater Mining Company	28,896	28,950	54
9/20/2011	35000	1.875% Due 03-15-28 On Semiconductor Corporation	38,378	38,413	35
9/20/2011	35000	2.625% Due 12-15-26 Alliance Data Systems	33,431	46,791	13,359
9/20/2011	15000	1.750% Due 08-01-13 Molycorp Inc. 144A	15,607	15,338	(270)
9/20/2011	15000	3.250% Due 06-15-16 Interpublic Group Companies	18,104	16,369	(1,736)
9/20/2011	6000	4.750% Due 03-15-23 Salix Pharmaceuticals	6,661	5,985	(676)
		2.750% Due 05-15-15			

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
9/20/2011	75000	On Semiconductor Corporation 2.625% Due 12-15-26	82,238	82,359	121
9/21/2011	30000	Mentor Graphics Corp. 144A 4.000% Due 04-01-31	30,380	27,713	(2,667)
9/21/2011	50000	On Semiconductor Corporation 2.625% Due 12-15-26	54,826	54,500	(326)
9/21/2011	5000	Alere Inc. 3.000% Due 05-15-16	5,102	4,403	(698)
9/21/2011	50000	WebMD Health Corporation 144A 2.500% Due 01-31-18	50,780	41,510	(9,270)
9/21/2011	25000	Nuasive Inc. 2.750% Due 07-01-17	25,017	22,406	(2,611)
9/21/2011	40000	WebMD Health Corporation 144A 2.500% Due 01-31-18	40,624	33,200	(7,424)
9/21/2011	40000	WebMD Health Corporation 144A 2.500% Due 01-31-18	40,624	33,250	(7,374)
9/21/2011	20000	Alliance Data Systems 1.750% Due 08-01-13	19,104	26,800	7,696
9/21/2011	40000	WebMD Health Corporation 144A 2.500% Due 01-31-18	40,624	33,252	(7,372)
9/21/2011	70000	Navistar International Corporation 3.000% Due 10-15-14	73,742	73,500	(242)
9/21/2011	25000	Navistar International Corporation 3.000% Due 10-15-14	26,336	26,281	(55)
9/22/2011	10000	Smithfield Foods Inc. 4.000% Due 06-30-13	9,515	10,800	1,285
9/22/2011	40000	Owens Brockway 144A 3.000% Due 06-01-15	40,545	36,100	(4,445)
9/23/2011	200	Stanley Black & Decker 4.75% CV PFD	21,723	20,590	(1,134)
9/26/2011	80000	SBA Communications Corporation 1.875% Due 05-01-13	73,673	85,308	11,635
9/26/2011	400	Citigroup Inc. 7.50% CV PFD	47,292	31,699	(15,593)
9/26/2011	10000	Owens Brockway 144A 3.000% Due 06-01-15	10,136	9,200	(936)
9/27/2011	20000	Sunpower Corporation 4.500% Due 03-15-14	19,857	17,200	(2,657)
9/28/2011	75000	Peabody Energy Corporation 4.750% Due 12-15-66	89,956	80,411	(9,546)
9/28/2011	70000	Alere Inc. 3.000% Due 05-15-16	71,423	62,118	(9,305)
9/29/2011	50000	AMR Corporation 0.250% Due 10-15-14	48,918	31,558	(17,360)
9/29/2011	35000	AMR Corporation 0.250% Due 10-15-14	34,242	21,700	(12,542)
9/29/2011	35000	AMR Corporation 0.250% Due 10-15-14	34,242	22,313	(11,930)
9/29/2011	135000	AMR Corporation 0.250% Due 10-15-14	132,078	84,038	(48,040)
9/29/2011	65000	Peabody Energy Corporation 4.750% Due 12-15-66	77,962	68,250	(9,712)
9/29/2011	30000	Alere Inc. 3.000% Due 05-15-16	30,610	26,451	(4,159)
9/29/2011	25000	Nuasive Inc. 2.750% Due 07-01-17	25,017	21,344	(3,673)
9/29/2011	35000	Nuasive Inc.	35,024	29,925	(5,099)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
9/30/2011	25000	2.750% Due 07-01-17 Greenbrier Cos 144A	25,734	17,875	(7,859)
9/30/2011	25000	3 500% Due 04-01-18 Equinix Inc.	24,768	26,250	1,482
9/30/2011	30000	3.000% Due 10-15-14 Cubist Pharmaceuticals	30,140	40,950	10,810
9/30/2011	10000	2 500% Due 11-01-17 James River Coal Company 144A	10,504	6,050	(4,454)
9/30/2011	20000	3 125% Due 03-15-18 Nuasive Inc.	20,013	16,800	(3,213)
9/30/2011	25000	2.750% Due 07-01-17 Mentor Graphics Corp. 144A	25,316	22,688	(2,629)
9/30/2011	35000	4 000% Due 04-01-31 Cubist Pharmaceuticals	35,164	48,038	12,874
9/30/2011	5000	2.500% Due 11-01-17 Nuance Communications	5,485	6,375	890
9/30/2011	70000	2.750% Due 08-15-27 Goldman Sachs Group Inc.	70,000	57,855	(12,145)
9/30/2011	134000	3.250% Due 02-28-17 Cemex SAB DE 144A	134,000	62,310	(71,690)
9/30/2011	5000	3.750% Due 03-15-18 Nuance Communications	5,485	6,375	890
9/30/2011	10000	2.750% Due 08-15-27 James River Coal Company 144A	10,504	6,000	(4,504)
10/3/2011	75000	3 125% Due 03-15-18 James River Coal Company 144A	78,781	42,000	(36,781)
10/3/2011	75000	3.125% Due 03-15-18 AMR Corporation	73,377	41,813	(31,564)
10/3/2011	25000	0.250% Due 10-15-14 Nuance Communications	27,426	30,875	3,449
10/3/2011	139000	2.750% Due 08-15-27 Cemex SAB DE 144A	139,000	62,203	(76,798)
10/3/2011	40000	3.750% Due 03-15-18 AMR Corporation	39,134	22,250	(16,884)
10/3/2011	102000	0.250% Due 10-15-14 Cemex SAB DE 144A	102,000	44,880	(57,120)
10/4/2011	48000	3.750% Due 03-15-18 General Cable Corporation	51,850	42,720	(9,130)
10/5/2011	5000	0.875% Due 11-15-13 Broadcast Inc. 144A	4,842	4,850	8
10/5/2011	25000	1.500% Due 07-01-18 WebMD Health Corporation 144A	25,390	19,444	(5,946)
10/5/2011	50000	2.500% Due 01-31-18 WebMD Health Corporation 144A	50,780	38,531	(12,248)
10/10/2011	40000	2.500% Due 01-31-18 Cubist Pharmaceuticals	40,187	56,449	16,262
10/10/2011	70000	2.500% Due 11-01-17 Illumina Inc. 144A	70,119	52,912	(17,207)
10/10/2011	45000	0.250% Due 03-15-16 Illumina Inc. 144A	45,076	33,832	(11,244)
10/10/2011	45000	0.250% Due 03-15-16 Illumina Inc. 144A	45,076	33,960	(11,117)
10/10/2011	25000	0 250% Due 03-15-16 Illumina Inc. 144A	25,042	18,781	(6,261)
		0 250% Due 03-15-16			

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
10/10/2011	95000	Illumina Inc 144A 0 250% Due 03-15-16	95,161	70,602	(24,560)
10/10/2011	45000	Illumina Inc. 144A 0 250% Due 03-15-16	45,076	33,818	(11,259)
10/10/2011	235000	Illumina Inc. 144A 0 250% Due 03-15-16	235,399	175,545	(59,854)
10/10/2011	75000	Illumina Inc. 144A 0.250% Due 03-15-16	75,127	55,500	(19,627)
10/11/2011	55000	Cubist Pharmaceuticals 2.500% Due 11-01-17	55,257	78,286	23,029
10/11/2011	185000	Illumina Inc. 144A 0.250% Due 03-15-16	185,314	137,705	(47,610)
10/12/2011	75000	Illumina Inc. 144A 0 250% Due 03-15-16	75,127	56,250	(18,877)
10/12/2011	90000	Illumina Inc. 144A 0.250% Due 03-15-16	90,153	67,894	(22,259)
10/12/2011	90000	Illumina Inc. 144A 0 250% Due 03-15-16	90,153	67,838	(22,315)
10/12/2011	90000	Illumina Inc. 144A 0 250% Due 03-15-16	90,153	67,388	(22,765)
10/12/2011	55000	Illumina Inc 144A 0 250% Due 03-15-16	55,093	41,179	(13,914)
10/13/2011	40000	Cubist Pharmaceuticals 2.500% Due 11-01-17	40,187	57,483	17,296
10/13/2011	45000	Illumina Inc. 144A 0 250% Due 03-15-16	45,076	34,020	(11,056)
10/13/2011	40000	Illumina Inc. 144A 0.250% Due 03-15-16	40,068	30,320	(9,748)
10/14/2011	10000	Nuance Communications 2.750% Due 08-15-27	10,970	13,806	2,835
10/14/2011	10000	Cubist Pharmaceuticals 2 500% Due 11-01-17	10,047	14,422	4,375
10/17/2011	55000	Nuance Communications 2.750% Due 08-15-27	60,337	76,552	16,215
10/18/2011	230000	Nuance Communications 2 750% Due 08-15-27	252,317	304,278	51,961
10/18/2011	45000	Nuance Communications 2.750% Due 08-15-27	49,366	60,893	11,527
10/18/2011	35000	Nuance Communications 2 750% Due 08-15-27	38,396	47,600	9,204
10/19/2011	86000	Nuance Communications 2 750% Due 08-15-27	94,344	119,444	25,099
10/19/2011	255000	Powerwave Technologies, Inc. 2 750% Due 07-15-41	255,000	140,250	(114,750)
10/19/2011	105000	Powerwave Technologies, Inc. 2.750% Due 07-15-41	105,000	61,950	(43,050)
10/19/2011	5000	Rightnow Technologies 144A 2 500% Due 11-15-30	5,005	6,645	1,640
10/19/2011	55000	Cubist Pharmaceuticals 2.500% Due 11-01-17	55,257	77,479	22,222
10/19/2011	19000	Nuance Communications 2.750% Due 08-15-27	20,844	26,406	5,562
10/20/2011	75000	Powerwave Technologies, Inc. 2.750% Due 07-15-41	75,000	46,500	(28,500)
10/20/2011	45000	Cubist Pharmaceuticals	45,210	65,507	20,297

SCHEDULE D ATTACHMENT - B

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		2.500% Due 11-01-17			
10/21/2011	30000	AMR Corporation	29,351	16,500	(12,851)
		0.250% Due 10-15-14			
10/21/2011	30000	AMR Corporation	29,351	16,500	(12,851)
		0.250% Due 10-15-14			
10/24/2011	45000	Nuasive Inc	45,030	37,969	(7,061)
		2.750% Due 07-01-17			
10/24/2011	25000	Nuasive Inc.	25,017	21,188	(3,829)
		2.750% Due 07-01-17			
10/24/2011	45000	AMR Corporation	44,026	24,300	(19,726)
		0.250% Due 10-15-14			
10/24/2011	40000	Rightnow Technologies 144A	40,037	58,000	17,963
		2 500% Due 11-15-30			
10/24/2011	40000	Rightnow Technologies 144A	40,037	57,900	17,863
		2.500% Due 11-15-30			
10/24/2011	45000	AMR Corporation	44,026	23,906	(20,120)
		0.250% Due 10-15-14			
10/24/2011	60000	Nuasive Inc.	60,040	50,420	(9,620)
		2.750% Due 07-01-17			
10/24/2011	20000	Rightnow Technologies 144A	20,019	29,000	8,981
		2.500% Due 11-15-30			
10/25/2011	40000	AMR Corporation	39,134	21,200	(17,934)
		0.250% Due 10-15-14			
10/25/2011	35000	Rightnow Technologies 144A	35,033	50,706	15,674
		2.500% Due 11-15-30			
10/25/2011	45000	Rightnow Technologies 144A	45,042	65,306	20,264
		2 500% Due 11-15-30			
10/25/2011	30000	James River coal Company	32,425	25,500	(6,925)
		4.500% Due 12-01-15			
10/25/2011	25000	Cubist Pharmaceuticals	25,117	37,188	12,071
		2.500% Due 11-01-17			
10/25/2011	45000	Rightnow Technologies 144A	45,042	65,194	20,152
		2.500% Due 11-15-30			
10/26/2011	35000	Rightnow Technologies 144A	35,033	50,750	15,717
		2.500% Due 11-15-30			
10/26/2011	35000	Rightnow Technologies 144A	35,033	50,750	15,717
		2.500% Due 11-15-30			
10/26/2011	95000	AMR Corporation	92,944	49,875	(43,069)
		0.250% Due 10-15-14			
10/26/2011	45000	Rightnow Technologies 144A	45,042	65,250	20,208
		2 500% Due 11-15-30			
10/28/2011	65000	Owens Brockway 144A	65,886	60,613	(5,273)
		3.000% Due 06-01-15			
10/28/2011	110000	Nuasive Inc.	110,074	90,475	(19,599)
		2 750% Due 07-01-17			
10/28/2011	95000	Digital River 144A	95,338	79,444	(15,894)
		2.000% Due 11-01-30			
10/28/2011	20000	Digital River 144A	20,071	16,775	(3,296)
		2 000% Due 11-01-30			
10/28/2011	115000	Charles River Laboratories	121,408	114,569	(6,840)
		2.250% Due 06-15-13			
10/28/2011	5000	Digital River 144A	5,018	4,219	(798)
		2 000% Due 11-01-30			
10/28/2011	50000	Digital River 144A	50,178	41,875	(8,303)
		2 000% Due 11-01-30			

SCHEDULE D ATTACHMENT - B

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F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
10/31/2011	40000	Digital River 144A 2.000% Due 11-01-30	40,142	33,500	(6,642)
11/1/2011	40000	Digital River 144A 2.000% Due 11-01-30	40,142	33,100	(7,042)
11/1/2011	40000	Digital River 144A 2.000% Due 11-01-30	40,142	33,100	(7,042)
11/2/2011	25000	AMR Corporation 0 250% Due 10-15-14	24,459	13,438	(11,021)
11/2/2011	45000	Nuasive Inc. 2 750% Due 07-01-17	45,030	36,000	(9,030)
11/2/2011	315000	Digital River 144A 2 000% Due 11-01-30	316,121	261,056	(55,065)
11/3/2011	80000	Charles River Laboratories 2.250% Due 06-15-13	84,458	78,600	(5,858)
11/3/2011	20000	Nuasive Inc. 2 750% Due 07-01-17	20,013	15,400	(4,613)
11/3/2011	65000	Stillwater Mining Company 1 875% Due 03-15-28	62,607	62,481	(126)
11/3/2011	20000	Nuasive Inc. 2.750% Due 07-01-17	20,013	15,400	(4,613)
11/3/2011	55000	WebMD Health Corporation 144A 2 500% Due 01-31-18	55,858	45,773	(10,084)
11/3/2011	85000	WebMD Health Corporation 144A 2.500% Due 01-31-18	86,325	70,103	(16,222)
11/4/2011	20000	A123 Systems Inc. 3.750% Due 04-12-16	15,468	11,200	(4,268)
11/4/2011	50000	Rightnow Technologies 144A 2 500% Due 11-15-30	50,047	72,469	22,422
11/4/2011	15000	A123 Systems Inc. 3.750% Due 04-12-16	11,601	8,325	(3,276)
11/4/2011	10	Interpublic Group 5.250% CV PFD	6,475	9,700	3,224
11/4/2011	55000	Stillwater Mining Company 1.875% Due 03-15-28	52,975	52,938	(38)
11/7/2011	6000	Vertex Pharmaceuticals 3.350% Due 10-01-15	6,351	6,090	(261)
11/7/2011	5000	Cubist Pharmaceuticals 2.500% Due 11-01-17	5,023	6,813	1,789
11/7/2011	15000	Charles River Laboratories 2 250% Due 06-15-13	15,836	14,700	(1,136)
11/7/2011	13000	Vertex Pharmaceuticals 3.350% Due 10-01-15	13,760	13,325	(435)
11/7/2011	70000	WebMD Health Corporation 144A 2 500% Due 01-31-18	71,092	58,888	(12,204)
11/7/2011	15000	AMR Corporation 0.250% Due 10-15-14	14,675	7,800	(6,875)
11/8/2011	10000	China Medical Technology Inc. 144A 6.250% Due 12-15-16	11,176	4,888	(6,288)
11/8/2011	45000	AMR Corporation 0 250% Due 10-15-14	44,026	22,500	(21,526)
11/8/2011	65000	Vertex Pharmaceuticals 3.350% Due 10-01-15	68,801	64,025	(4,776)
11/8/2011	95000	Vertex Pharmaceuticals 3.350% Due 10-01-15	100,556	93,753	(6,803)
11/8/2011	40000	AMR Corporation 0.250% Due 10-15-14	39,134	20,050	(19,084)

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
11/8/2011	45000	Rightnow Technologies 144A 2.500% Due 11-15-30	45,042	65,138	20,096
11/8/2011	5000	A123 Systems Inc. 3.750% Due 04-12-16	3,867	2,600	(1,267)
11/8/2011	50000	Vertex Pharmaceuticals 3.350% Due 10-01-15	52,924	49,450	(3,474)
11/8/2011	35000	James River coal Company 4.500% Due 12-01-15	37,829	29,663	(8,166)
11/8/2011	100	Continental Financial Trust II 6% CV PFD	3,903	2,950	(953)
11/9/2011	25000	China Medical Technology Inc. 144A 6.250% Due 12-15-16	27,941	11,353	(16,588)
11/9/2011	10000	Alere Inc. 3 000% Due 05-15-16	10,203	9,575	(628)
11/9/2011	5000	Forest City Enterprises 3.625% Due 10-15-14	4,851	5,438	587
11/9/2011	45000	Vertex Pharmaceuticals 3 350% Due 10-01-15	47,632	44,325	(3,307)
11/9/2011	25000	A123 Systems Inc. 3.750% Due 04-12-16	19,336	12,750	(6,586)
11/9/2011	35000	Alere Inc 3.000% Due 05-15-16	35,711	33,497	(2,214)
11/9/2011	25000	A123 Systems Inc. 3.750% Due 04-12-16	19,336	12,828	(6,507)
11/10/2011	35000	AMR Corporation 0 250% Due 10-15-14	34,242	16,800	(17,442)
11/10/2011	129000	China Medical Technology Inc. 144A 6.250% Due 12-15-16	144,175	52,264	(91,911)
11/10/2011	45000	AMR Corporation 0 250% Due 10-15-14	44,026	21,150	(22,876)
11/10/2011	10000	A123 Systems Inc. 3.750% Due 04-12-16	7,734	5,100	(2,634)
11/11/2011	10000	Illumina Inc 144A 0 250% Due 03-15-16	10,017	7,847	(2,170)
11/14/2011	15000	Cubist Pharmaceuticals 2 500% Due 11-01-17	15,070	20,869	5,799
11/14/2011	20000	Vertex Pharmaceuticals 3.350% Due 10-01-15	21,170	19,700	(1,470)
11/14/2011	5000	Iconix Brand Group, Inc. 144A 2.500% Due 06-01-16	5,116	4,763	(353)
11/14/2011	5000	Cubist Pharmaceuticals 2 500% Due 11-01-17	5,023	6,952	1,929
11/14/2011	25000	Iconix Brand Group, Inc. 144A 2.500% Due 06-01-16	25,578	23,750	(1,828)
11/14/2011	65000	Molycorp Inc 144A 3 250% Due 06-15-16	67,632	60,264	(7,368)
11/14/2011	25000	WebMD Health Corporation 144A 2.500% Due 01-31-18	25,390	21,719	(3,671)
11/14/2011	30000	Sunpower Corporation 4.500% Due 03-15-14	29,785	23,700	(6,085)
11/14/2011	10000	Owens Brockway 144A 3.000% Due 06-01-15	10,136	9,275	(861)
11/14/2011	30000	Sunpower Corporation 4.500% Due 03-15-14	29,785	23,550	(6,235)
11/14/2011	35000	Rightnow Technologies 144A 2 500% Due 11-15-30	35,033	50,498	15,466

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
11/15/2011	40000	AMR Corporation 0.250% Due 10-15-14	39,134	18,200	(20,934)
11/15/2011	20000	AMR Corporation 0.250% Due 10-15-14	19,567	9,000	(10,567)
11/15/2011	40000	AMR Corporation 0.250% Due 10-15-14	39,134	18,100	(21,034)
11/15/2011	20000	AMR Corporation 0.250% Due 10-15-14	19,567	9,000	(10,567)
11/16/2011	400	ATP Oil & Gas Corporation CV PFD	36,000	14,460	(21,540)
11/17/2011	10000	Goldman Sachs Group Inc. 3.250% Due 02-28-17	10,000	8,022	(1,978)
11/17/2011	35000	James River Coal Company 144A 3.125% Due 03-15-18	36,764	21,700	(15,064)
11/17/2011	90000	AMR Corporation 0.250% Due 10-15-14	88,052	37,800	(50,252)
11/17/2011	35000	James River Coal Company 144A 3.125% Due 03-15-18	36,764	21,788	(14,977)
11/17/2011	170000	Charles River Laboratories 2.250% Due 06-15-13	179,473	165,750	(13,723)
11/18/2011	40000	Charles River Laboratories 2.250% Due 06-15-13	42,229	39,180	(3,049)
11/18/2011	20000	Smithfield Foods Inc. 4.000% Due 06-30-13	19,030	24,075	5,045
11/18/2011	15000	Alere Inc. 3.000% Due 05-15-16	15,305	14,126	(1,179)
11/18/2011	50000	Rovi Corp. 2.625% Due 02-15-40	56,116	50,000	(6,116)
11/18/2011	20000	Vertex Pharmaceuticals 3.350% Due 10-01-15	21,170	19,500	(1,670)
11/21/2011	45000	Vertex Pharmaceuticals 3.350% Due 10-01-15	47,632	43,650	(3,982)
11/21/2011	65000	Rovi Corp. 2.625% Due 02-15-40	72,950	65,163	(7,788)
11/22/2011	40000	AMR Corporation 0.250% Due 10-15-14	39,134	16,700	(22,434)
11/23/2011	60000	AMR Corporation 0.250% Due 10-15-14	58,701	24,600	(34,101)
11/28/2011	45000	AMR Corporation 0.250% Due 10-15-14	44,026	18,675	(25,351)
11/28/2011	40000	Illumina Inc. 144A 0.250% Due 03-15-16	40,068	30,400	(9,668)
11/29/2011	20000	Vertex Pharmaceuticals 3.350% Due 10-01-15	21,170	19,440	(1,730)
11/29/2011	50000	Illumina Inc. 144A 0.250% Due 03-15-16	50,085	38,127	(11,958)
11/29/2011	35000	James River Coal Company 144A 3.125% Due 03-15-18	36,764	21,263	(15,502)
11/29/2011	20000	Illumina Inc. 144A 0.250% Due 03-15-16	20,034	15,200	(4,834)
11/29/2011	40000	Illumina Inc. 144A 0.250% Due 03-15-16	40,068	30,250	(9,818)
11/29/2011	40000	Illumina Inc. 144A 0.250% Due 03-15-16	40,068	30,400	(9,668)
11/29/2011	60000	James River Coal Company 144A 3.125% Due 03-15-18	63,025	34,600	(28,425)

SCHEDULE D ATTACHMENT - B

REALIZED GAINS AND LOSSES
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11/29/2011	54000	AMR Corporation 0.250% Due 10-15-14	52,831	8,640	(44,191)
11/30/2011	80000	Cubist Pharmaceuticals 2.500% Due 11-01-17	80,374	115,200	34,826
11/30/2011	450000	Illumina Inc. 144A 0.250% Due 03-15-16	450,765	344,025	(106,740)
12/1/2011	25000	Viropharma Inc. 2.000% Due 03-15-17	21,758	35,563	13,805
12/1/2011	400	ATP Oil & Gas Corporation CV PFD	36,000	14,800	(21,200)
12/1/2011	150000	Equinix Inc. 4.750% Due 06-15-16	169,559	210,375	40,816
12/1/2011	70000	Viropharma Inc. 2.000% Due 03-15-17	60,922	99,575	38,653
12/1/2011	100	ATP Oil & Gas Corporation CV PFD	9,000	3,950	(5,050)
12/2/2011	35000	Rightnow Technologies Inc. 2.500% Due 11-15-30	35,033	50,466	15,433
12/2/2011	70000	Molycorp Inc. 144A 3.250% Due 06-15-16	72,834	65,917	(6,917)
12/2/2011	45000	Molycorp Inc. 144A 3.250% Due 06-15-16	46,822	42,075	(4,747)
12/2/2011	110000	Viropharma Inc. 2 000% Due 03-15-17	95,734	154,000	58,266
12/2/2011	230000	WebMD Health Corporation 144A 2 500% Due 01-31-18	233,587	206,425	(27,162)
12/2/2011	240000	Illumina Inc. 144A 0 250% Due 03-15-16	240,408	182,400	(58,008)
12/5/2011	343000	Charles River Laboratories 2.250% Due 06-15-13	362,114	334,854	(27,260)
12/6/2011	15000	Hologic Inc. 2.000% Due 12-15-37	14,328	16,575	2,247
12/6/2011	10000	Alliance Data Systems 1.750% Due 08-01-13	9,552	13,588	4,036
12/6/2011	700	ATP Oil & Gas Corporation CV PFD	63,000	24,850	(38,150)
12/6/2011	50000	James River Coal Company 144A 3.125% Due 03-15-18	52,521	31,250	(21,271)
12/6/2011	150000	Alere Inc. 3 000% Due 05-15-16	153,049	141,000	(12,049)
12/6/2011	25000	Omnicare Inc. 3.750% Due 12-15-25	26,523	34,156	7,633
12/6/2011	15000	Hologic Inc. 2 000% Due 12-15-37	14,328	16,519	2,191
12/6/2011	370000	Sunpower Corporation 4.500% Due 03-15-14	367,347	270,100	(97,247)
12/6/2011	55000	Omnicare Inc. 3 750% Due 12-15-25	58,351	75,372	17,021
12/6/2011	75000	SBA Communications Corporation 1.875% Due 05-01-13	69,160	83,438	14,278
12/6/2011	100000	Rovi Corp. 2.625% Due 02-15-40	112,231	100,750	(11,481)
12/7/2011	200	ATP Oil & Gas Corporation CV PFD	18,000	7,190	(10,810)
12/7/2011	400	ATP Oil & Gas Corp CV PFD 144A	40,668	13,600	(27,068)
12/7/2011	105000	Gilead Sciences, Inc 1.625% Due 05-01-16	109,861	117,206	7,346
12/9/2011	50000	Viropharma Inc 2 000% Due 03-15-17	43,516	70,661	27,145

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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OAKTREE CAPITAL MANAGEMENT
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
12/12/2011	55000	Sandisk Corporation	57,422	64,694	7,272
		1 500% Due 08-15-17			
12/12/2011	15000	Alliance Data Systems	14,328	20,438	6,110
		1.750% Due 08-01-13			
12/12/2011	460000	AAR Corporation 144A	458,781	414,000	(44,781)
		1 625% Due 03-01-14			
12/12/2011	15000	Host Hotels & Resorts	16,009	18,038	2,028
		2.500% Due 10-15-29			
12/12/2011	15000	Alere Inc.	15,305	14,006	(1,299)
		3 000% Due 05-15-16			
12/12/2011	240000	Illumina Inc. 144A	240,408	188,246	(52,161)
		0.250% Due 03-15-16			
12/12/2011	35000	Peabody Energy Corporation	41,980	35,263	(6,717)
		4.750% Due 12-15-66			
12/12/2011	25000	Alliant Techsystems Inc.	27,068	25,406	(1,662)
		3 000% Due 08-15-24			
12/13/2011	15000	Viropharma Inc.	13,055	21,176	8,121
		2.000% Due 03-15-17			
12/15/2011	5000	Viropharma Inc	4,352	8,021	3,670
		2.000% Due 03-15-17			
12/15/2011	45000	Viropharma Inc.	39,164	69,638	30,473
		2.000% Due 03-15-17			
12/15/2011	65000	James River coal Company	70,254	50,456	(19,797)
		4 500% Due 12-01-15			
12/15/2011	65000	American Equity 144A	65,000	79,463	14,463
		5.250% Due 12-06-29			
12/15/2011	25000	CACI International Inc.	26,600	29,219	2,618
		2.125% Due 05-01-14			
12/15/2011	20000	Alere Inc	20,407	18,800	(1,607)
		3.000% Due 05-15-16			
12/15/2011	60000	Alere Inc.	61,219	56,400	(4,819)
		3.000% Due 05-15-16			
12/15/2011	200	ATP Oil & Gas Corporation CV PFD	18,000	6,800	(11,200)
12/16/2011	15000	James River coal Company	16,212	11,363	(4,850)
		4 500% Due 12-01-15			
12/16/2011	60000	MGM Resorts International	60,809	55,425	(5,384)
		4.250% Due 04-15-15			
12/16/2011	45000	Forest City Enterprises	43,659	44,414	755
		3 625% Due 10-15-14			
12/16/2011	35000	Viropharma Inc.	30,461	54,477	24,017
		2.000% Due 03-15-17			
12/16/2011	20000	Viropharma Inc.	17,406	30,874	13,468
		2.000% Due 03-15-17			
12/16/2011	10000	Alere Inc.	10,203	9,425	(778)
		3 000% Due 05-15-16			
12/16/2011	25000	Viropharma Inc.	21,758	39,063	17,305
		2 000% Due 03-15-17			
12/19/2011	60000	Viropharma Inc.	52,219	94,558	42,340
		2 000% Due 03-15-17			
12/19/2011	20000	Viropharma Inc	17,406	31,405	13,999
		2 000% Due 03-15-17			
12/19/2011	45000	Vertex Pharmaceuticals	47,632	46,744	(888)
		3 350% Due 10-01-15			
12/20/2011	35000	Viropharma Inc.	30,461	55,392	24,931
		2.000% Due 03-15-17			

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
12/21/2011	35000	Viropharma Inc. 2.000% Due 03-15-17	30,461	55,559	25,098
12/21/2011	600	Citigroup Inc. 7.50% CV PFD	70,938	47,597	(23,341)
12/22/2011	20000	PHH Corp. 4.000% Due 09-01-14	20,724	17,046	(3,678)
12/22/2011	40000	PHH Corp. 4 000% Due 09-01-14	41,448	33,000	(8,448)
12/22/2011	25000	PHH Corp. 4.000% Due 09-01-14	25,905	22,563	(3,343)
12/23/2011	10000	Viropharma Inc. 2.000% Due 03-15-17	8,703	15,950	7,247
12/27/2011	20000	Viropharma Inc. 2.000% Due 03-15-17	17,406	32,025	14,619
12/30/2011	15000	Viropharma Inc. 2.000% Due 03-15-17	13,055	23,838	10,783
TOTAL GAINS					7,769,215
TOTAL LOSSES					(4,758,026)
			62,618,922	65,630,111	3,011,189

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
1/5/2011	100000	Olam International Ltd 6 000% Due 10-15-16	113,875	142,250	28,375
1/6/2011		Pound Sterling (GBP)	4,240	4,305	66 @
1/7/2011		Pound Sterling (GBP)/ Income	4,068	4,066	(1) @
1/18/2011		European Currency (EMU)	45,348	44,049	(1,299) @
1/18/2011		European Currency (EMU)/ Income	254	260	7 @
1/18/2011		European Currency (EMU)	28,149	28,249	99 @
1/24/2011		European Currency (EMU)/ Income	2,196	2,164	(31) @
1/25/2011	5000	Consolidated Thompson IR 5 000% Due 11-30-17	5,706	7,148	1,442
1/28/2011		European Currency (EMU)	7,494	7,652	158 @
1/28/2011		European Currency (EMU)	97,797	99,857	2,060 @
1/28/2011		European Currency (EMU)	46,241	46,051	(190) @
1/28/2011	100000	Acer Inc 0.000% Due 08-10-17	103,000	111,750	8,750
1/31/2011		Japanese Yen (JPY)	119,379	120,058	679 @
2/1/2011	100000	Seadrill Ltd. 3.625% Due 11-08-12	114,462	125,375	10,914
2/4/2011	50000	Klockner & Co. 6.000% Due 06-09-14	73,135	97,419	24,284
2/4/2011		European Currency (EMU)	21,364	21,241	(123) @
2/4/2011		European Currency (EMU)	6,118	6,083	(35) @
2/4/2011	100000	Seadrill Ltd. 3.625% Due 11-08-12	114,462	126,550	12,089
2/8/2011		European Currency (EMU)	6,859	6,878	20 @
2/8/2011	100000	Petrominerales Ltd. 2 625% Due 08-25-16	102,460	127,649	25,189
2/9/2011		European Currency (EMU)	25,362	25,500	138 @
2/9/2011		European Currency (EMU)	17,637	17,734	96 @
2/9/2011		European Currency (EMU)	29,179	29,338	159 @
2/10/2011		European Currency (EMU)	98,550	98,321	(229) @
2/11/2011		European Currency (EMU)	62,872	62,233	(639) @
2/11/2011	55000	Central Euro Media Ltd. 3 500% Due 03-15-13	45,898	52,888	6,991
2/11/2011	5000	Shanda Interactive Ltd. 2 000% Due 09-15-11	5,531	6,256	725
2/14/2011	5000	Shanda Interactive Ltd. 2 000% Due 09-15-11	5,531	6,238	706
2/15/2011		Hong Kong Dollars (HKD)	29,290	29,250	(40) @
2/15/2011	1000000	Square Enix Holdings 0.000% Due 02-04-15	11,607	12,111	504
2/15/2011		European Currency (EMU)	66,227	65,372	(855) @
2/15/2011		European Currency (EMU)/ Income	507	505	(1) @
2/16/2011		Hong Kong Dollars (HKD)/Income	105	105	(0) @
2/16/2011	10000	Central Euro Media Ltd 3.500% Due 03-15-13	8,345	9,600	1,255
2/17/2011		European Currency (EMU)	38,790	38,475	(315) @
2/18/2011	14000	Central Euro Media Ltd 3 500% Due 03-15-13	11,683	13,405	1,722
2/21/2011		European Currency (EMU)	66,007	66,299	292 @
2/21/2011		European Currency (EMU)/ Income	579	584	5 @
2/21/2011		European Currency (EMU)	25,699	25,813	114 @
2/23/2011		Pound Sterling (GBP)/ Income	3,736	3,677	(59) @
2/23/2011		European Currency (EMU)	20,575	20,805	230 @
2/23/2011	10000	Central Euro Media Ltd.	8,345	9,588	1,243

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		3 500% Due 03-15-13			
2/24/2011		European Currency (EMU)/ Income	3,082	3,041	(41) @
2/24/2011	20000	Central Euro Media Ltd.	16,690	19,170	2,480
		3 500% Due 03-15-13			
2/25/2011	1000000	Orix Corporation	12,937	17,563	4,626
		1 000% Due 03-31-14			
3/4/2011	36000	Central Euro Media Ltd.	30,042	34,650	4,608
		3 500% Due 03-15-13			
3/4/2011	10000	Shanda Interactive Ltd	11,062	12,458	1,396
		2.000% Due 09-15-11			
3/8/2011	10236	Alcatel Lucent	15,857	20,226	4,369
		5 000% Due 01-01-15			
3/8/2011	40000	Central Euro Media Ltd	33,380	38,500	5,120
		3.500% Due 03-15-13			
3/8/2011		European Currency (EMU)	64,481	65,422	940 @
3/8/2011		European Currency (EMU)/ Income	281	285	4 @
3/9/2011	2000000	Orix Corporation	25,873	34,676	8,803
		1.000% Due 03-31-14			
3/9/2011		Japanese Yen (JPY)	30,250	30,355	105 @
3/10/2011		European Currency (EMU)/ Income	298	300	2 @
3/10/2011		European Currency (EMU)	69,637	69,083	(554) @
3/10/2011		Japanese Yen (JPY)	33,880	33,861	(18) @
3/11/2011		European Currency (EMU)	60,269	59,955	(314) @
3/14/2011		European Currency (EMU)	45,385	45,590	206 @
3/14/2011	5000	Shanda Interactive Ltd.	5,531	6,602	1,071
		2 000% Due 09-15-11			
3/14/2011	100000	Petrobakken Energy Ltd	100,250	97,375	(2,875)
		3.125% Due 02-08-16			
3/15/2011	5000	Shanda Interactive Ltd.	5,531	6,276	745
		2.000% Due 09-15-11			
3/16/2011	5000	Shanda Interactive Ltd.	5,531	6,359	827
		2.000% Due 09-15-11			
3/18/2011		European Currency (EMU)	789	805	16 @
3/21/2011	5000	Shanda Interactive Ltd.	5,531	6,100	569
		2 000% Due 09-15-11			
3/29/2011		European Currency (EMU)/ Income	455	467	12 @
3/29/2011		European Currency (EMU)/ Income	138	141	4 @
3/29/2011	50000	Klockner & Co.	73,135	100,765	27,630
		6.000% Due 06-09-14			
3/29/2011		European Currency (EMU)	56,353	56,274	(79) @
3/29/2011	100000	Pyrus Ltd.	101,375	101,375	-
		7 500% Due 12-20-15			
3/31/2011		European Currency (EMU)	2,306	2,286	(20) @
3/31/2011	4813	Alcatel Lucent	7,456	10,149	2,694
		5 000% Due 01-01-15			
3/31/2011	100000	Acer Inc.	103,000	101,500	(1,500)
		0.000% Due 08-10-17			
4/1/2011		Canadian Dollar (CAD)/ Income	7,131	7,041	(90) @
4/4/2011		European Currency (EMU)	7,843	7,867	24 @
4/4/2011		European Currency (EMU)/ Income	496	502	6 @
4/4/2011	50000	Klockner & Co.	73,135	103,876	30,741
		6.000% Due 06-09-14			
4/4/2011		Japanese Yen (JPY)	12,643	12,673	30 @
4/4/2011		Japanese Yen (JPY)/Income	1	1	(0) @
4/5/2011		European Currency (EMU)/ Income	2,305	2,256	(49) @

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
4/6/2011	5000	Shanda Interactive Ltd. 2.000% Due 09-15-11	5,531	6,106	575
4/7/2011	10000	Shanda Interactive Ltd. 2 000% Due 09-15-11	11,062	12,226	1,164
4/8/2011		Japanese Yen (JPY)	191	188	(3) @
4/12/2011		Hong Kong Dollars (HKD)	859	860	1 @
4/12/2011		Hong Kong Dollars (HKD)	13,670	13,662	(9) @
4/13/2011	5000	Shanda Interactive Ltd. 2.000% Due 09-15-11	5,531	5,967	435
4/14/2011		Hong Kong Dollars (HKD)/Income	26	26	(0) @
4/18/2011	6379	Alcatel Lucent 5 000% Due 01-01-15	9,882	12,961	3,079
4/18/2011	3188	Alcatel Lucent 5.000% Due 01-01-15	4,939	6,497	1,558
4/18/2011	30000	Interoil Corp. 2.750% Due 11-15-15	30,000	28,211	(1,789)
4/19/2011	2455	Alcatel Lucent 5.000% Due 01-01-15	3,803	5,167	1,364
4/20/2011	15000	Interoil Corp. 2.750% Due 11-15-15	15,000	14,224	(776)
4/28/2011	3966	Alcatel Lucent 5 000% Due 01-01-15	6,145	8,766	2,622
5/2/2011	5029	Alcatel Lucent 5 000% Due 01-01-15	7,791	11,550	3,759
5/3/2011		European Currency (EMU)	43,168	44,544	1,376 @
5/3/2011		Canadian Dollar (CAD)	5,437	5,457	21 @
5/4/2011		Canadian Dollar (CAD)/ Income	3,583	3,544	(39) @
5/5/2011	100000	Au Optronics Corporation 0 000% Due 10-13-15	102,250	99,625	(2,625)
5/9/2011		Canadian Dollar (CAD)/ Income	2	2	(0) @
5/9/2011	100000	Au Optronics Corporation 0.000% Due 10-13-15	102,250	99,875	(2,375)
5/10/2011		European Currency (EMU)	1,591	1,587	(4) @
5/10/2011	5546	Alcatel Lucent 5 000% Due 01-01-15	8,591	12,152	3,561
5/10/2011	100000	Petrobakken Energy Ltd. 3 125% Due 02-08-16	100,250	96,625	(3,625)
5/11/2011		European Currency (EMU)	69,406	69,004	(402) @
5/11/2011		European Currency (EMU)/ Income	855	862	7 @
5/11/2011	100000	Commonwealth Property Fund 5 250% Due 12-11-16	90,615	104,435	13,820
5/12/2011		Australian Dollars (AUD)	104,435	104,731	296 @
5/12/2011		European Currency (EMU)	3,170	3,190	20 @
5/12/2011		European Currency (EMU)	1,421	1,426	6 @
5/12/2011	4945	Alcatel Lucent 5.000% Due 01-01-15	7,661	10,823	3,162
5/12/2011		European Currency (EMU)	108,210	108,126	(85) @
5/13/2011		Australian Dollars (AUD)	3,151	3,239	88 @
5/16/2011		European Currency (EMU)	108,313	108,538	225 @
5/26/2011		European Currency (EMU)	29,712	29,683	(29) @
5/26/2011		European Currency (EMU)/ Income	311	309	(2) @
5/26/2011		European Currency (EMU)	42,418	42,377	(41) @
5/26/2011		European Currency (EMU)/ Income	466	463	(3) @
5/27/2011		European Currency (EMU)	2,228	2,203	(25) @
5/27/2011	50000	Salzgitter Finance BV	70,396	70,142	(254)

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		1.125% Due 10-06-16			
5/27/2011	50000	Salzgitter Finance BV	70,396	70,052	(343)
		1.125% Due 10-06-16			
5/27/2011		European Currency (EMU)/ Income	778	781	3 @
5/27/2011	90000	PB Issuer No 2 Ltd.	85,736	87,750	2,014
		1.750% Due 04-12-16			
5/27/2011	60000	PB Issuer No 2 Ltd	57,158	58,275	1,118
		1.750% Due 04-12-16			
5/31/2011	50000	Salzgitter Finance BV	70,396	69,814	(582)
		1.125% Due 10-06-16			
5/31/2011		European Currency (EMU)	79,762	80,057	295 @
5/31/2011		European Currency (EMU)/ Income	795	803	8 @
5/31/2011		European Currency (EMU)	3,178	3,190	12 @
5/31/2011		European Currency (EMU)	6,130	6,152	23 @
6/1/2011		European Currency (EMU)	42,821	43,080	259 @
6/1/2011	36000	Telvent GIT SA 144A	37,184	46,260	9,076
		5 500% Due 04-15-15			
6/1/2011		European Currency (EMU)	2,818	2,826	7 @
6/3/2011		European Currency (EMU)/ Income	438	449	10 @
6/3/2011		European Currency (EMU)	7,514	7,633	119 @
6/3/2011		European Currency (EMU)	64,348	64,835	488 @
6/7/2011	89000	Telvent GIT SA 144A	91,928	114,810	22,882
		5.500% Due 04-15-15			
6/7/2011		European Currency (EMU)	47,737	48,482	745 @
6/8/2011	5068	Alcatel Lucent	7,851	10,302	2,451
		5 000% Due 01-01-15			
6/8/2011	333	Alcatel Lucent	515	704	189
		5.000% Due 01-01-15			
6/8/2011		European Currency (EMU)	45,851	46,045	194 @
6/14/2011		Australian Dollars (AUD)/Income	5,215	5,155	(59) @
6/15/2011	5283	Iliad SA	7,587	7,996	409
		2.200% Due 01-01-12			
6/16/2011	14968	Iliad SA	21,497	22,746	1,249
		2.200% Due 01-01-12			
6/16/2011	65000	Beni Stabili Spa	87,685	93,118	5,433
		3.875% Due 04-23-15			
6/22/2011	30000	Shengdatech Inc. 144A	30,000	5,925	(24,075)
		6.500% Due 12-15-15			
6/24/2011		European Currency (EMU)	66	66	(0) @
6/27/2011	578	Alcatel Lucent	896	1,144	249
		5 000% Due 01-01-15			
6/29/2011	100000	Qiagen Finance SA	118,438	119,125	688
		3.250% Due 05-15-26			
7/5/2011		Japanese Yen (JPY)	127,539	126,903	(636) @
7/5/2011		European Currency (EMU)	71,345	72,550	1,205 @
7/5/2011		European Currency (EMU)/ Income	1,191	1,177	(14) @
7/5/2011		European Currency (EMU)/ Income	1,110	1,097	(13) @
7/7/2011		European Currency (EMU)/ Income	2,329	2,305	(24) @
7/8/2011	50000	PB Issuer No 2 Ltd.	47,631	47,188	(444)
		1.750% Due 04-12-16			
7/13/2011		European Currency (EMU)	90,719	90,035	(683) @
7/21/2011		European Currency (EMU)/ Income	2,332	2,289	(43) @
7/26/2011	5000	Renesola Ltd 144A	5,074	3,369	(1,706)
		4 250% Due 03-15-18			
7/26/2011	51000	China Medical Technology Inc. 144A	51,801	33,405	(18,396)

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<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		6 250% Due 12-15-16			
7/27/2011	15000	Renesola Ltd. 144A	15,223	10,088	(5,136)
		4 250% Due 03-15-18			
7/27/2011	40000	China Medical Technology Inc. 144A	40,628	26,100	(14,528)
		6 250% Due 12-15-16			
8/1/2011		Hong Kong Dollars (HKD)/Income	834	818	(16) @
8/1/2011		European Currency (EMU)/ Income	1,579	1,555	(24) @
8/4/2011	100000	Inmarsat PLC	115,346	113,500	(1,846)
		1.750% Due 11-16-17			
8/9/2011	5000	Renesola Ltd 144A	5,074	2,925	(2,149)
		4.250% Due 03-15-18			
8/10/2011	8189	Iliad SA	11,760	11,976	216
		2 200% Due 01-01-12			
8/10/2011	5000	Renesola Ltd 144A	5,074	3,000	(2,074)
		4 250% Due 03-15-18			
8/11/2011	5000	Renesola Ltd. 144A	5,074	3,350	(1,724)
		4 250% Due 03-15-18			
8/16/2011	100000	Magyar Nemzeti Vagzrt	146,252	127,066	(19,186)
		4.400% Due 09-25-14			
8/18/2011	10000000	Nidec Corporation	130,326	131,416	1,090
		0.000% Due 09-18-15			
8/19/2011	50000	Autonomy Corp. PLC	83,885	121,800	37,915
		3 250% Due 03-04-15			
8/19/2011	50000	Autonomy Corp. PLC	83,885	121,562	37,677
		3 250% Due 03-04-15			
8/22/2011	3737	CAP Gemini Sogeti	6,100	6,057	(43)
		1.000% Due 01-01-12			
8/23/2011		Pound Sterling (GBP)/ Income	3,800	3,738	(62) @
8/23/2011		Japanese Yen (JPY)	130,590	130,652	62 @
8/25/2011	15000	Renesola Ltd. 144A	15,223	8,850	(6,373)
		4 250% Due 03-15-18			
9/9/2011		European Currency (EMU)/ Income	4,848	4,596	(252) @
9/9/2011		Pound Sterling (GBP)	243,362	234,485	(8,877) @
9/12/2011	100000	Inmarsat PLC	115,346	111,000	(4,346)
		1.750% Due 11-16-17			
9/15/2011		European Currency (EMU)	59,842	57,648	(2,194) @
9/15/2011		European Currency (EMU)/ Income	141	140	(1) @
9/16/2011	1000000	Elpida Memory Inc.	12,861	12,095	(766)
		0 500% Due 10-26-15			
9/16/2011		European Currency (EMU)/ Income	4,592	4,436	(156) @
9/20/2011	56055	CAP Gemini Sogeti	91,502	87,077	(4,425)
		1.000% Due 01-01-12			
9/26/2011	50000	Renewable Energy Corp. ASA	65,836	48,065	(17,771)
		6.500% Due 06-04-14			
10/3/2011	50000	Renewable Energy Corp. ASA	65,836	41,017	(24,818)
		6.500% Due 06-04-14			
10/3/2011		Pound Sterling (GBP)	1,875	1,825	(50) @
10/3/2011		Canadian Dollar (CAD)/ Income	6,656	6,469	(187) @
10/5/2011	45000	Suntech Power Holdings Co.	34,592	18,000	(16,592)
		3 000% Due 03-15-13			
10/5/2011	25000	Suntech Power Holdings Co.	19,218	10,094	(9,124)
		3 000% Due 03-15-13			
10/7/2011	6040	Alcatel Lucent	9,357	7,332	(2,025)
		5 000% Due 01-01-15			
10/7/2011	6040	Alcatel Lucent	9,357	7,367	(1,990)

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT (INT'L)
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
		5.000% Due 01-01-15			
10/7/2011	10068	Alcatel Lucent	15,597	12,318	(3,279)
		5 000% Due 01-01-15			
10/7/2011	25000	Suntech Power Holdings Co.	19,218	11,375	(7,843)
		3.000% Due 03-15-13			
10/7/2011	5000	Suntech Power Holdings Co.	3,844	2,275	(1,569)
		3.000% Due 03-15-13			
10/10/2011	8983	Alcatel Lucent	13,915	11,244	(2,671)
		5.000% Due 01-01-15			
10/10/2011	2064	Alcatel Lucent	3,197	2,605	(593)
		5 000% Due 01-01-15			
10/11/2011		Hong Kong Dollars (HKD)	78	78	(0) @
10/11/2011		Hong Kong Dollars (HKD)	54,803	54,802	(2) @
10/12/2011		Hong Kong Dollars (HKD)	15,847	15,849	2 @
10/12/2011		Japanese Yen (JPY)	13,663	13,576	(87) @
10/12/2011		Japanese Yen (JPY)/Income	59	62	3 @
10/13/2011		Hong Kong Dollars (HKD)	49,219	49,237	18 @
10/18/2011	2434	Ingenico	3,619	3,712	92
		2.750% Due 01-01-17			
10/27/2011	50000	SGL Carbon Spa	62,791	89,009	26,218
		0.750% Due 05-16-13			
10/27/2011	25000	Suntech Power Holdings Co.	19,218	12,094	(7,124)
		3.000% Due 03-15-13			
10/28/2011		Hong Kong Dollars (HKD)/Income	1,127	1,105	(22) @
11/1/2011	100000	Marine Harvest ASA	141,512	112,979	(28,533)
		4 500% Due 02-23-15			
11/2/2011	25000	Suntech Power Holdings Co.	19,218	12,313	(6,905)
		3.000% Due 03-15-13			
11/3/2011		European Currency (EMU)	62,044	61,328	(716) @
11/3/2011		European Currency (EMU)/ Income	136	135	(1) @
11/11/2011	5000000	Asahi Glass Co.	60,571	64,633	4,062
		0.000% Due 11-14-14			
11/11/2011	5000000	Asahi Glass Co.	60,571	64,649	4,078
		0.000% Due 11-14-14			
11/11/2011		European Currency (EMU)	20,469	20,221	(248) @
11/11/2011	58201	CAP Gemini Sogeti	95,005	90,914	(4,091)
		1 000% Due 01-01-12			
11/15/2011		Hong Kong Dollars (HKD)	40	40	(0) @
11/15/2011		Hong Kong Dollars (HKD)	11,270	11,268	(3) @
11/15/2011		Hong Kong Dollars (HKD)	7,085	7,083	(2) @
11/15/2011		European Currency (EMU)	825	804	(21) @
11/16/2011		Hong Kong Dollars (HKD)	11,335	11,334	(1) @
11/18/2011		Hong Kong Dollars (HKD)	126	126	(0) @
11/18/2011		Hong Kong Dollars (HKD)	26,812	26,805	(6) @
11/18/2011	4000	China Medical Technology Inc. 144A	4,063	1,840	(2,223)
		6.250% Due 12-15-16			
11/22/2011		Japanese Yen (JPY)	129,785	129,966	182 @
11/23/2011	75000	Actelion Finance SCA	73,232	81,584	8,352
		0 000% Due 11-22-11			
11/23/2011	120000	Suntech Power Holdings Co.	92,244	50,400	(41,844)
		3 000% Due 03-15-13			
11/29/2011		Hong Kong Dollars (HKD)	35	35	(0) @
11/29/2011	100000	Petroleum Geo Services	96,000	98,743	2,743
		2.700% Due 12-03-12			
12/2/2011		Hong Kong Dollars (HKD)	28,120	28,036	(83) @

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT (INT'L)
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
12/7/2011	21572	Iliad SA 2.200% Due 01-01-12	30,981	29,592	(1,389)
12/7/2011	8000	China Medical Technology Inc. 4.000% Due 08-15-13	6,033	3,880	(2,153)
12/8/2011	15000	China Medical Technology Inc. 4.000% Due 08-15-13	11,311	7,350	(3,961)
12/8/2011	25000	China Medical Technology Inc. 4 000% Due 08-15-13	18,852	12,156	(6,696)
12/9/2011	15000	China Medical Technology Inc. 4.000% Due 08-15-13	11,311	7,725	(3,586)
12/12/2011	20000	China Medical Technology Inc 4.000% Due 08-15-13	15,081	9,986	(5,096)
12/13/2011	52000	China Medical Technology Inc. 4.000% Due 08-15-13	39,212	26,260	(12,952)
12/14/2011	43056	Iliad SA 2.200% Due 01-01-12	61,835	57,259	(4,576)
12/15/2011	1849	Iliad SA 2.200% Due 01-01-12	2,655	2,466	(189)
12/16/2011	5811	Iliad SA 2.200% Due 01-01-12	8,346	7,780	(566)
12/19/2011	7044	Iliad SA 2.200% Due 01-01-12	10,116	9,383	(733)
12/19/2011		Hong Kong Dollars (HKD)	67	67	(0) @
12/19/2011	2025	Iliad SA 2 200% Due 01-01-12	2,908	2,699	(209)
12/19/2011		Hong Kong Dollars (HKD)	12,594	12,594	0 @
TOTAL GAINS					434,314
TOTAL LOSSES					(365,170)
			8,136,971	8,206,114	69,143

An '@' denotes a currency transaction

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE PORTFOLIO MANAGED BY
WALTER SCOTT & PARTNERS
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain or Loss</u>
4/21/2011	9800	Oracle Corporation	208,367	334,969	126,602
4/21/2011	12600	Intel Corporation	294,100	268,998	(25,103)
4/21/2011	1100	Mastercard Inc.	255,510	295,960	40,450
4/28/2011	2700	Loreal ORD	259,527	342,301	82,774
4/28/2011		European Currency (EMU)	342,301	336,126	(6,175) @
4/28/2011	3900	Essilor International SA ORD	238,885	319,691	80,806
4/28/2011		European Currency (EMU)	319,691	313,925	(5,767) @
5/18/2011	5700	Hoya Corporation ORD	181,351	117,919	(63,432)
5/18/2011		Japanese Yen (JPY)	117,919	118,942	1,024 @
5/19/2011		Hong Kong Dollars (HKD)	64,639	64,648	9 @
5/19/2011	3600	Hoya Corporation ORD	114,537	73,575	(40,963)
5/19/2011		Japanese Yen (JPY)	73,575	74,522	947 @
5/20/2011	2900	Hoya Corporation ORD	92,266	58,920	(33,346)
5/20/2011		Japanese Yen (JPY)	58,920	58,866	(54) @
5/20/2011		Hong Kong Dollars (HKD)	75,793	75,805	12 @
5/23/2011		Hong Kong Dollars (HKD)	76,653	76,612	(41) @
5/23/2011	12000	Hoya Corporation ORD	381,792	244,436	(137,355)
5/23/2011		Japanese Yen (JPY)	244,436	246,320	1,884 @
5/24/2011	16500	Hoya Corporation ORD	524,963	333,891	(191,072)
5/24/2011		Japanese Yen (JPY)	333,891	334,951	1,060 @
5/25/2011		Hong Kong Dollars (HKD)	105,486	105,391	(96) @
5/25/2011	1900	Hoya Corporation ORD	60,450	38,377	(22,073)
5/25/2011		Japanese Yen (JPY)	38,377	38,544	167 @
5/26/2011	7400	Hoya Corporation ORD	235,438	144,626	(90,812)
5/26/2011		Japanese Yen (JPY)	144,626	143,454	(1,172) @
5/27/2011	4400	Hoya Corporation ORD	139,990	88,785	(51,205)
5/27/2011		Japanese Yen (JPY)	88,785	87,852	(933) @
5/27/2011		Hong Kong Dollars (HKD)	78,908	78,870	(38) @
5/27/2011		Hong Kong Dollars (HKD)	79,984	79,968	(16) @
6/3/2011		Hong Kong Dollars (HKD)	81,931	81,917	(14) @
6/6/2011	5100	Hoya Corporation ORD	162,261	106,147	(56,114)
6/6/2011		Japanese Yen (JPY)	106,147	104,557	(1,591) @
6/7/2011	6700	Hoya Corporation ORD	213,167	138,573	(74,594)
6/7/2011		Japanese Yen (JPY)	138,573	137,579	(994) @
6/8/2011	4900	Hoya Corporation ORD	155,898	101,201	(54,697)
6/8/2011		Japanese Yen (JPY)	101,201	100,235	(966) @
6/8/2011		Hong Kong Dollars (HKD)	114,953	114,908	(45) @
6/9/2011	5200	Hoya Corporation ORD	165,443	108,118	(57,325)
6/9/2011		Japanese Yen (JPY)	108,118	108,132	14 @
6/9/2011	5870	Medtronic Inc.	307,675	228,246	(79,430)
6/10/2011		Hong Kong Dollars (HKD)	188,680	188,601	(79) @
6/10/2011		Hong Kong Dollars (HKD)	135,601	135,572	(29) @
6/10/2011	3760	Medtronic Inc.	197,080	143,706	(53,373)
6/13/2011	3340	Medtronic Inc.	175,066	127,296	(47,770)
6/16/2011		Hong Kong Dollars (HKD)	103,319	103,238	(82) @
6/16/2011	15130	Medtronic Inc.	793,037	581,550	(211,487)
6/21/2011	15300	Medtronic Inc.	801,948	593,049	(208,899)
8/25/2011	3600	Novo Nordisk ORD	212,116	380,602	168,486
8/25/2011	6700	Nestle SA ORD	258,352	412,350	153,999
8/25/2011	18000	BG Group PLC ORD	274,455	363,935	89,480
8/25/2011	1300	Mastercard Inc.	301,967	397,977	96,010
8/25/2011	30500	China Mobile LTD ORD	320,448	305,541	(14,907)
8/25/2011		Hong Kong Dollars (HKD)	305,541	305,443	(98) @
8/25/2011		Pound Sterling (GBP)	363,935	369,607	5,671 @
8/25/2011		Swiss Francs (CHF)	412,350	417,001	4,650 @

REALIZED GAINS AND LOSSES
F.M. KIRBY FOUNDATION, INC.
PORTION OF THE PORTFOLIO MANAGED BY
WALTER SCOTT & PARTNERS
From 01-01-11 Through 12-31-11

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain or Loss</u>
8/25/2011		Danish Kroners (DKK)	380,602	383,632	3,030 @
8/26/2011	10343	Woodside Petroleum LTD ORD	377,194	379,288	2,094
8/26/2011	2200	Fanuc Ltd ORD	198,095	337,727	139,632
8/26/2011	13000	Denso Corporation ORD	475,044	385,614	(89,431)
8/26/2011		Japanese Yen (JPY)	385,614	386,898	1,284 @
8/26/2011		Japanese Yen (JPY)	337,727	338,852	1,125 @
8/26/2011		Australian Dollars (AUD)	379,288	377,776	(1,512) @
10/4/2011		Australian Dollars (AUD)/Income	30,500	29,594	(906) @
11/9/2011	7466	Walgreen Co	332,743	237,999	(94,744)
11/11/2011	8886	Walgreen Co.	396,029	291,001	(105,028)
11/11/2011	9333	Walgreen Co.	415,951	298,147	(117,804)
11/14/2011	4809	Walgreen Co.	214,326	156,518	(57,808)
11/15/2011	9619	Walgreen Co	428,697	313,333	(115,365)
11/16/2011	9618	Walgreen Co.	428,653	312,749	(115,904)
11/17/2011	4169	Walgreen Co.	185,803	134,663	(51,140)
11/25/2011	2100	Gilead Sciences Inc.	95,689	82,923	(12,765)
11/28/2011	400	Nintendo Corporation Ltd ORD	108,947	58,942	(50,005)
11/28/2011	4994	Gilead Sciences Inc.	227,557	198,973	(28,583)
11/28/2011		Swedish Kroners (SEK)	169,827	169,055	(771) @
11/28/2011		Japanese Yen (JPY)	58,942	59,050	109 @
11/29/2011	400	Nintendo Corporation Ltd ORD	108,947	56,452	(52,494)
11/29/2011		Japanese Yen (JPY)	56,452	56,991	539 @
11/29/2011	500	Nintendo Corporation Ltd ORD	136,184	75,350	(60,833)
11/29/2011	1524	Gilead Sciences Inc.	69,443	60,300	(9,142)
11/29/2011		Swedish Kroners (SEK)	144,266	141,516	(2,750) @
11/29/2011		Japanese Yen (JPY)	75,350	75,315	(35) @
11/30/2011	300	Nintendo Corporation Ltd ORD	81,710	43,288	(38,423)
11/30/2011		Japanese Yen (JPY)	43,288	43,260	(28) @
11/30/2011		Swedish Kroners (SEK)	209,228	214,685	5,457 @
11/30/2011	500	Nintendo Corporation Ltd ORD	136,184	74,430	(61,753)
11/30/2011	7221	Gilead Sciences Inc.	329,032	287,437	(41,595)
11/30/2011		Swedish Kroners (SEK)	78,505	78,731	226 @
11/30/2011		Japanese Yen (JPY)	74,430	74,432	2 @
12/1/2011	6461	Gilead Sciences Inc.	294,402	256,852	(37,550)
12/2/2011	3121	Gilead Sciences Inc	142,212	122,733	(19,478)
12/5/2011	17103	Gilead Sciences Inc.	779,315	681,501	(97,815)
12/6/2011	400	Nintendo Corporation Ltd ORD	108,947	59,486	(49,460)
12/6/2011		Japanese Yen (JPY)	59,486	59,518	32 @
12/6/2011	3976	Gilead Sciences Inc.	181,170	158,318	(22,853)
12/7/2011	400	Nintendo Corporation Ltd ORD	108,947	57,886	(51,061)
12/7/2011		Japanese Yen (JPY)	57,886	57,768	(118) @
12/9/2011	400	Nintendo Corporation Ltd ORD	108,947	57,717	(51,230)
12/9/2011		Japanese Yen (JPY)	57,717	57,636	(81) @
12/12/2011	300	Nintendo Corporation Ltd ORD	81,710	43,194	(38,516)
12/12/2011		Japanese Yen (JPY)	43,194	43,238	44 @
12/13/2011	600	Nintendo Corporation Ltd ORD	163,420	85,220	(78,200)
12/13/2011		Japanese Yen (JPY)	85,220	85,770	549 @
12/14/2011	400	Nintendo Corporation Ltd ORD	108,947	55,841	(53,106)
12/14/2011		Japanese Yen (JPY)	55,841	56,144	303 @
TOTAL GAINS					1,008,468
TOTAL LOSSES					(3,140,433)
			21,338,036	19,206,071	(2,131,965)

An '@' denotes a currency transaction

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				-8835154.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				6,277,039.	
26432743.		SEE ATTACHMENT A PROPERTY TYPE: SECURITIES 28074785.				VAR -1642042.	VAR
65630111.		SEE ATTACHMENT B PROPERTY TYPE: SECURITIES 62618922.				VAR 3,011,189.	VAR
8,206,114.		SEE ATTACHMENT C PROPERTY TYPE: SECURITIES 8,136,971.				VAR 69,143.	VAR
19206071.		SEE ATTACHMENT D PROPERTY TYPE: SECURITIES 21338036.				VAR -2131965.	VAR
1,303,087.		16,200 VANGUARD SHORT-TERM BOND INDEX FU PROPERTY TYPE: SECURITIES 1,268,698.				VAR 34,389.	04/21/2011
5,004,222.		47,380 SH ISHARES BARCLAYS INTERMEDIATE PROPERTY TYPE: SECURITIES 5,068,749.				VAR -64,527.	10/04/2011
TOTAL GAIN (LOSS)						<u>-3281928.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND AND INTEREST INCOME	9,556,904.	9,556,904.
TOTAL	<u>9,556,904.</u>	<u>9,556,904.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INCOME FROM LIMITED PARTNERSHIPS	765,048.	859,083.
MISCELLANEOUS	3,295.	3,295.
TOTALS	<u>768,343.</u>	<u>862,378.</u>

ATTACHMENT 3FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	291.	146.		145.
TOTALS	<u>291.</u>	<u>146.</u>		<u>145.</u>

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	37,635.	18,817.		18,818.
TOTALS	<u>37,635.</u>	<u>18,817.</u>		<u>18,818.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	1,566,604.	1,566,604.
TOTALS	<u>1,566,604.</u>	<u>1,566,604.</u>

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	44,782.	22,391.	22,391.
FEDERAL EXCISE TAXES	91,729.		
TOTALS	<u>136,511.</u>	<u>22,391.</u>	<u>22,391.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INSURANCE	12,692.	6,346.	6,346.
SOFTWARE MAINTENANCE & SUPPORT	24,385.	12,192.	12,193.
ONLINE SERVICES/INTERNET FEES	11,697.	5,848.	5,849.
REPAIRS & MAINTENANCE	7,655.	3,827.	3,828.
TELEPHONE	4,249.	2,125.	2,124.
DUES & PUBLICATIONS	2,482.	1,241.	1,241.
OFFICE SUPPLIES	3,113.	1,557.	1,556.
SERVICE CONTRACTS	1,037.	519.	518.
POSTAGE	850.	425.	425.
COMPUTER SUPPLIES	4,048.	2,024.	2,024.
BANK CHARGES	8.	4.	4.
NJ FILING FEES	25.	12.	13.
OTHER	150.	75.	75.
PERSONNEL PLACEMENT FEE	15,000.	7,500.	7,500.
TOTALS	<u>87,391.</u>	<u>43,695.</u>	<u>43,696.</u>

ATTACHMENT 8FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FEDERAL EXCISE TAX	200,430.	133,960.	133,960.
TOTALS	<u>200,430.</u>	<u>133,960.</u>	<u>133,960.</u>

ATTACHMENT 9FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITY INVESTMENTS SEE STATEMENT 9A	324,907,543.	302,217,825.	287,796,418.
TOTALS	<u>324,907,543.</u>	<u>302,217,825.</u>	<u>287,796,418.</u>

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
<u>CASH AND EQUIVALENTS</u>					
	J P Morgan Money Market Fund / Principal		3,907,382		3,907,382
	J P Morgan Money Market Fund / Income		39,546		39,546
	J P Morgan Money Market Fund / Principal		746,312		746,312
	J P Morgan Money Market Fund / Income		100,182		100,182
	J P Morgan Money Market Fund / Income		28,270		28,270
	J P Morgan Money Market Fund / Principal		49,704		49,704
	J P Morgan Money Market Fund / Income		12,381		12,381
	J P Morgan Money Market Fund / Principal		449,022		449,022
	J P Morgan Money Market Fund / Income		29,308		29,308
	J P Morgan Money Market Fund / Principal		1,554,581		1,554,581
	J P Morgan Money Market Fund / Income		27,731		27,731
	J P Morgan Money Market Fund / Principal		1,840,868		1,840,868
			<u>8,785,287</u>		<u>8,785,287</u>
<u>PREFERRED STOCK</u>					
	2260 ATP Oil & Gas Corp CV PFD 144A	101 67	229,774	33 25	75,145
	16400 Apache Corporation 6 0% CV PFD	51 53	845,133	54 28	890,192
	410 Chesapeake Energy Corp CV PFD 5 75% 144A	1397 93	573,151	980 00	401,800
	4750 Citigroup Inc 7 50% CV PFD	118 23	561,595	81 00	384,750
	4500 Continental Financial Trust II 6% CV PFD	39 03	175,618	27 62	124,313
	3280 Energy XXI Bermuda 5 625% CV PFD	284 82	934,220	338 75	1,111,100
	10000 Entertainment Trust 5 75% CV PFD	19 58	195,786	19 22	192,200
	6090 Fifth Third Bancorp 8 5% CV PFD	79 27	482,753	142 08	865,267
	41800 General Motors Corporation CV PFD B	50 77	2,122,300	34 25	1,431,650
	19700 Goodrich Petroleum Corp 5 375% CV PFD	35 53	699,945	31 37	618,088
	8200 Healthcare Reit Inc 6 50% CV PFD	49 3	404,245	51 17	419,594
	880 Healthsouth Corp 6 5% CV PFD	1074 81	945,834	877 50	772,200
	955 Interpublic Group 5 250% CV PFD	647 54	618,397	925 00	883,375
	16300 MetLife Inc. 5% CV PFD	83 55	1,361,797	61.74	1,006,362
	14700 Omnicare Inc 4% CV PFD	45.13	663,363	46 20	679,140
	3800 Stanley Black & Decker 4 75% CV PFD	108 62	412,746	117 25	445,550
			<u>11,226,658</u>		<u>10,300,725</u>
<u>TREASURY & CORPORATE BOND FUNDS</u>					
	158800 Vanguard Short-Term Bond Index Fund	78 31	12,436,374	80 84	12,837,392
	205000 iShares Barclays Intermediate Bond Fund	106 98	21,931,059	107 18	21,971,900
			<u>34,367,433</u>		<u>34,809,292</u>
<u>CONVERTIBLE BONDS</u>					
	100000 LG Uplus Corporation	101 57	101,568	99 25	99,250
	0 000% Due 09-29-12				
	200000 Paladin Energy Ltd	95 00	190,000	91 75	183,500
	5 000% Due 03-11-13				
	200000 BES Finance Ltd	99 55	199,096	80 83	161,670
	1 625% Due 04-15-13				
	200000 Subsea 7 SA	109 69	219,375	106 65	213,300
	2 250% Due 10-11-13				
	200000 San Miguel Corp	104 40	208,792	104 80	209,596
	2 000% Due 05-05-14				
	65000 ArcelorMittal	113 82	73,983	105 12	68,331
	5 000% Due 05-15-14				
	100000 AngloGold Holdings Ltd	111 25	111,250	111 37	111,375
	3 500% Due 05-22-14				
	220000 Goldcorp Inc 144A	113 50	249,705	122.37	269,225
	2 000% Due 08-01-14				
	100000 Welspun Corporation	109 50	109,500	81 00	81,000
	4 500% Due 10-17-14				
	100000 Larsen & Toubro Ltd	113 75	113,750	96 95	96,950
	3 500% Due 10-22-14				
	200000 Tata Power Company Ltd	103 44	206,875	89 85	179,700
	1 750% Due 11-21-14				

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
132000	Tata Steel Ltd	112 50	148,500	88 25	116,490
	4 500% Due 11-21-14				
200000	TMK Bonds SA	111 68	223,365	93 40	186,800
	5 250% Due 02-11-15				
100000	Petropavlovsk PLC	112 00	112,000	85 35	85,346
	4 000% Due 02-18-15				
400000	YTL Corp Finance	99 37	397,500	99 53	398,116
	1 875% Due 03-18-15				
300000	Lukoil International Finance BV	103 21	309,617	101 55	304,650
	2 625% Due 06-16-15				
200000	Au Optronics Corporation	81 00	162,000	78 50	157,000
	0 000% Due 10-13-15				
200000	Billion Express Investment Ltd	103 66	207,325	115 85	231,700
	0 750% Due 10-18-15				
200000	Paladin Energy Ltd	101 59	203,188	79 25	158,500
	3 625% Due 11-04-15				
55000	Shengdatech Inc 144A	100 00	55,000	15 00	8,250
	6 500% Due 12-15-15				
100000	Aquarius Platinum Ltd	94 50	94,500	85 10	85,099
	4 000% Due 12-18-15				
200000	Newford Capital Ltd	92 56	185,125	85 51	171,024
	0 000% Due 05-12-16				
100000	Petrominerales Ltd	102 46	102,460	89 80	89,800
	2 625% Due 08-25-16				
100000	Olam International Ltd	113 87	113,875	104 75	104,750
	6 000% Due 10-15-16				
200000	Seadrill Ltd.	115 28	230,563	112.45	224,900
	3 375% Due 10-27-17				
95000	Hanwha SolarOne Co Ltd.	73 36	69,694	48 00	45,600
	3 500% Due 01-15-18				
100000	Qiagen Finance SA	118.44	118,438	103 40	103,400
	3.250% Due 05-15-26				
165000	Gilead Sciences Inc	118 22	195,066	115 62	190,781
	0 625% Due 05-01-13				
2288000	SBA Communications Corporation	92 21	2,109,838	112 87	2,582,580
	1 875% Due 05-01-13				
100000	Smithfield Foods Inc	95 15	95,149	122 62	122,625
	4 000% Due 06-30-13				
570000	Alliance Data Systems	95 52	544,454	137 12	781,613
	1 750% Due 08-01-13				
454000	Sunpower Corporation	99 28	450,744	82 12	372,848
	4 500% Due 03-15-14				
415000	RF Micro Devices Inc	108 08	448,551	100 87	418,631
	1.000% Due 04-15-14				
210000	CACI International Inc 144A	110 14	231,304	117 37	246,488
	2.125% Due 05-01-14				
440000	CACI International Inc	106 4	468,168	117 37	516,450
	2 125% Due 05-01-14				
841000	Chemed Corporation	87 7	737,519	93 75	788,438
	1.875% Due 05-15-14				
694000	Lifepoint Hospitals Inc	107 59	746,659	102 25	709,615
	3 500% Due 05-15-14				
1255000	US Steel Corp	115 8	1,453,234	110 62	1,388,344
	4 000% Due 05-15-14				
1210000	Covanta Holding Corporation	105 44	1,275,845	104 25	1,261,425
	3 250% Due 06-01-14				
1000000	Steel Dynamics Inc	111 93	1,119,280	108 87	1,088,750
	5 125% Due 06-15-14				
520000	PHH Corp.	103 62	538,826	80 50	418,600
	4 000% Due 09-01-14				
1010000	Avis Budget Group Inc	107 22	1,082,925	102 00	1,030,200
	3 500% Due 10-01-14				
665000	Gaylord Entertainment Co 144A	106 53	708,434	111 25	739,813

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
	3 750% Due 10-01-14				
325000	Navistar International Corporation	107 34	348,858	107 75	350,188
	3 000% Due 10-15-14				
370000	BPZ Resources, Inc	100	370,000	82 37	304,788
	6.500% Due 03-01-15				
1013000	Cemex SAB DE	104 12	1,054,749	65 25	660,983
	4 875% Due 03-15-15				
580000	Kaiser Aluminum Corporation	108 46	629,044	116 19	673,902
	4 500% Due 04-01-15				
520000	Concur Technologies Inc	112 63	585,671	119 62	622,050
	0 500% Due 04-15-15				
1875000	MGM Resorts International	101 35	1,900,266	94 87	1,778,906
	4 250% Due 04-15-15				
629000	Salix Pharmaceuticals	111	698,170	129 37	813,769
	2 750% Due 05-15-15				
190000	TTM Technologies	100 14	190,260	104 25	198,075
	3 250% Due 05-15-15				
215000	Owens Brockway 144A	101 36	217,930	93 00	199,950
	3 000% Due 06-01-15				
895000	American Equity Investment 144A	102 34	915,919	101 62	909,544
	3 500% Due 09-15-15				
150000	CBIZ Inc 144A	102 38	153,566	106 75	160,125
	3 250% Due 10-01-15				
147000	Vertex Pharmaceuticals	105 85	155,597	104 87	154,166
	3 350% Due 10-01-15				
600000	James River coal Company	108 08	648,494	77 75	466,500
	4 500% Due 12-01-15				
910000	RTI International Metals	104 97	955,201	100 12	911,138
	3 000% Due 12-01-15				
440000	InterDigital Inc. 144A	111 16	489,092	104 50	459,800
	2 500% Due 03-15-16				
200000	Phototronics Inc 144A	102 24	204,485	96 25	192,500
	3 250% Due 04-01-16				
2270000	Gilead Sciences, Inc	104 63	2,375,081	113 87	2,584,963
	1 625% Due 05-01-16				
400000	Alere Inc	102 03	408,130	94 75	379,000
	3 000% Due 05-15-16				
565000	Lam Research Corp 144A	101 29	572,306	93 75	529,688
	0 500% Due 05-15-16				
405000	PDC Energy 144A	106 83	432,667	107 12	433,856
	3 250% Due 05-15-16				
440000	Iconix Brand Group, Inc 144A	102 31	450,177	94 62	416,350
	2 500% Due 06-01-16				
295000	Equinix Inc	113 04	333,466	140 75	415,213
	4 750% Due 06-15-16				
320000	Molycorp Inc 144A	104 05	332,956	85 00	272,000
	3 250% Due 06-15-16				
590000	Electronic Arts Inc CV 144A	96 84	571,383	97 12	573,038
	0 750% Due 07-15-16				
467000	Onyx Pharmaceuticals Inc	114 41	534,309	133 37	622,861
	4 000% Due 08-16-16				
785000	Unitd Therapeutics Corp 144A	108.29	850,113	116 50	914,525
	0 000% Due 09-15-16				
500000	Take-Two Interactive Sof 144A	100 03	500,153	97 12	485,625
	1 750% Due 12-01-16				
465000	Integra Lifesciences Holdings 144A	96 58	449,100	85 50	397,575
	0 625% Due 12-15-16				
475000	3D Systems Corp 144A	98	465,500	92 75	440,563
	5 500% Due 12-15-16				
1235000	Goldman Sachs Group Inc.	100	1,235,000	80.22	990,717
	3 250% Due 02-28-17				
24000	Viropharma Inc	87 03	20,887	158 25	37,980
	2 000% Due 03-15-17				

**PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011**

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
490000	Nuasive Inc 2 750% Due 07-01-17	100 07	490,329	72 87	357,088
635000	Teleflex Inc 3 875% Due 08-01-17	104 02	660,506	120 25	763,588
1565000	Sandisk Corporation 1 500% Due 08-15-17	104.4	1,633,909	117 75	1,842,788
535000	Newpark Resources Inc 4 000% Due 10-01-17	107 21	573,597	114 50	612,575
155000	SL Green Operating Partners 144A 3 000% Due 10-15-17	101 75	157,714	103 12	159,844
295000	Kaman Corp 144A 3 250% Due 11-15-17	101 92	300,666	104 50	308,275
899000	James River Coal Company 144A 3 125% Due 03-15-18	105 04	944,319	58 75	528,163
845000	Greenbrier Cos 144A 3 500% Due 04-01-18	101 16	854,798	96 87	818,594
865000	Lam Research Corp 1 250% Due 05-15-18	101 96	881,949	93 75	810,938
1000000	Brookdale Senior Living 2 750% Due 06-15-18	100 61	1,006,065	86 75	867,500
475000	Broadcast Inc. 144A 1 500% Due 07-01-18	96 85	460,026	93 25	442,938
847000	Chart Industries Inc 2 000% Due 08-01-18	99 79	845,257	105 62	894,644
1020000	Forest City Enterprises 144A 4 250% Due 08-15-18	97 82	997,733	87 25	889,950
535000	Ciena Corporation 144A 3 750% Due 10-15-18	97 55	521,873	94 00	502,900
1045000	Air Lease Corp 144A 3 875% Due 12-01-18	96 04	1,003,656	101 75	1,063,288
1695000	Lennar Corp 144A 2 750% Due 12-15-20	104 65	1,773,851	111 50	1,889,925
460000	Amtrust Financial Services 144A 5 500% Due 12-15-21	100	460,000	100 12	460,575
380000	Interpublic Group Companies 4 750% Due 03-15-23	120 7	458,645	109 75	417,050
1105000	Liberty Media Corporation 0 750% Due 03-30-23	108 41	1,197,891	111 87	1,236,219
713000	Alliant Techsystems Inc 3 000% Due 08-15-24	108 27	771,988	103 00	734,390
445000	Omnicare Inc. 3 750% Due 12-15-25	106 09	472,110	139.00	618,550
1070000	Time Warner Telecom 2 375% Due 04-01-26	96 1	1,028,297	117 75	1,259,925
1029000	On Semiconductor ONNN 2 625% Due 12-15-26	109 66	1,128,394	110 37	1,135,759
130000	Barnes Group Inc. 144A 3 375% Due 03-15-27	101 45	131,889	103 62	134,713
530000	Barnes Group Inc 3 375% Due 03-15-27	114 9	608,981	103 62	549,213
60000	Linear Technology Corporation 3 000% Due 05-01-27	102 62	61,575	102 12	61,275
1385000	Micron Technology Inc 1 875% Due 06-01-27	81 65	1,130,814	85 50	1,184,175
615000	Dollar Financial Corporation 3 000% Due 04-01-28	92 86	571,074	115 00	707,250
425000	Comtech Telecommunications 3 000% Due 05-01-29	97 27	413,384	105 37	447,844
1145000	Host Hotels & Resorts 2 500% Due 10-15-29	106 73	1,222,049	123 87	1,418,369
215000	American Equity 144A 5 250% Due 12-06-29	100	215,000	122 87	264,181
325000	Biomed Realty LP 144A	113 82	369,911	115 12	374,156

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
3 375% Due 01-15-30					
460000	Northstar Realty 144A	99 7	458,600	90 75	417,450
7 500% Due 03-15-31					
780000	Mentor Graphics Corp 144A	101 27	789,872	101 12	788,775
4 000% Due 04-01-31					
790000	Micron Technology Inc	100 57	794,469	89 75	709,025
1 500% Due 08-01-31					
540000	Micron Technology Inc.	100 24	541,314	88 00	475,200
1 875% Due 08-01-31					
1075000	Nuance Communications	101 9	1,095,479	107 37	1,154,281
2 750% Due 11-01-31					
585000	Nash Finch Company	38 04	222,534	46 00	269,100
1 631% Due 03-15-35					
869000	Chesapeake Energy Corporation	111 25	966,792	97 75	849,448
2 750% Due 11-15-35					
335000	Intel Corporation	106 22	355,838	104 12	348,819
2 950% Due 12-15-35					
110000	Group 1 Automotive	103 25	113,575	105 12	115,638
2 250% Due 05-15-36					
340000	Vensign Inc	88 97	302,514	119 50	406,300
3 250% Due 08-15-37					
940000	Hologic Inc	95 52	897,879	109 37	1,028,125
2 000% Due 12-15-37					
1283000	Intel Corporation 144A	112 65	1,445,354	125 25	1,606,958
3 250% Due 08-01-39					
180000	Rovi Corp	112 23	202,016	99 50	179,100
2 625% Due 02-15-40					
560000	Vishay International Inc 144A	96 34	539,512	70 00	392,000
2 250% Due 05-15-41					
535000	Peabody Energy Corporation	119 94	641,689	102 00	545,700
4 750% Due 12-15-66			68,487,255		68,195,409

COMMON STOCK

25147	AT&T Corporation	25 92	651,876	30 24	760,445
21000	BB&T Corporation	27 64	580,493	25 17	528,570
74523	Bank of America Corp	58 49	4,359,061	5 56	414,348
126067	Boston Scientific Corp	15 29	1,927,153	5 34	673,198
38660	Chesapeake Energy Corp	23 33	901,804	22 29	861,731
6966	Chevron Corporation	74 65	520,028	106 40	741,182
17162	Citigroup Inc	27 45	471,129	26 31	451,532
58000	Corning Inc	16 89	979,801	12 98	752,840
45610	General Electric Co	16 66	760,070	17 91	816,875
30021	Hewlett-Packard Company	24 46	734,322	25 76	773,341
20149	Intel Corporation	18 54	373,611	24 25	488,613
35300	KeyCorp	11 75	414,790	7 69	271,457
26000	Kroger Co	20 56	534,585	24 22	629,720
15100	Lilly (Eli) & Co	34 83	525,883	41.56	627,556
32800	Lowe's Companies	21 37	700,949	25 38	832,464
48308	Masco Corp	16 80	811,634	10 48	506,268
17184	Merck & Co., Inc.	32 57	559,763	37 70	647,837
69200	Microsoft Corporation	23 76	1,644,328	25 96	1,796,432
61500	News Corp Inc	15 55	956,400	17 84	1,097,160
8888	PNC Financial Services Group, Inc	52 34	465,207	57.67	512,571
16510	Pepsico Inc	61 67	1,018,148	66 35	1,095,439
55900	Pfizer Inc	25 09	1,402,343	21 64	1,209,676
35580	Safeway, Inc	25 39	903,328	21 04	748,603
16000	TE Connectivity Ltd	13 22	211,498	30 81	492,960
31175	Valero Energy Corp.	18 63	580,700	21 05	656,234
32598	Wells Fargo Company	61 56	2,006,635	27 56	898,401
25250	Western Digital Corp	25 91	654,321	30 95	781,488
70700	Xerox Corp.	11 40	806,227	7 96	562,772
37000	Abbott Laboratories	51 59	1,909,004	56 23	2,080,510

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
56500	Adobe Systems Inc	37 22	2,103,088	28 27	1,597,255
24200	Amphenol Corp	37 43	905,703	45 39	1,098,438
38600	Automatic Data Processing, Inc	47 76	1,843,659	54 01	2,084,786
15100	C R Bard, Inc	79 23	1,196,374	85 50	1,291,050
95600	Cisco Systems, Inc	27 56	2,634,483	18 08	1,728,448
24400	Colgate-Palmolive Co	87 18	2,127,293	92 39	2,254,316
19200	EOG Resources Inc	84 01	1,613,078	98 51	1,891,392
50000	Fastenal Co.	17 06	852,935	43 61	2,180,500
36500	Flir Systems Inc.	26 82	978,979	25 07	915,055
4000	Google Inc	486 66	1,946,646	645 90	2,583,600
98000	Intel Corporation	23 34	2,287,447	24 25	2,376,500
29600	Johnson & Johnson	61 01	1,805,823	65 58	1,941,168
6500	Mastercard Inc	232 28	1,509,835	372 82	2,423,330
78000	Microsoft Corporation	29 26	2,282,244	25 96	2,024,880
23400	Nike Inc Class B	55 63	1,301,702	96 37	2,255,058
61500	Oracle Corporation	21 26	1,307,612	25 65	1,577,475
9500	Praxair Inc	102 85	977,100	106 90	1,015,550
14700	Precision Castparts Corporation	106 63	1,567,462	164 79	2,422,413
26900	Schlumberger Ltd	88 62	2,383,908	68 31	1,837,539
30100	TJX Companies, Inc	60 08	1,808,283	64 55	1,942,955
38000	WalMart Stores, Inc	45 99	1,747,435	59 76	2,270,880
			63,546,177		62,422,811
AUSTRALIA					
188000	Commonwealth Property Fund	90 61	170,356	100 42	188,790
	5 250% Due 12-11-16				
86 27	Australian Dollars (AUD)/Income	1.06	91	1 03	88
65400	CSL Limited ORD	33 18	2,170,116	32 81	2,145,537
49500	Woodside Petroleum LTD ORD	36 47	1,805,194	31 39	1,553,884
			4,145,757		3,888,300
BRAZIL					
25000	Centrais Electricas Brasileiras (ADR)	14 95	373,697	9 71	242,750
15255	OI S A (Common ADR)	16 73	255,144	6 16	93,971
18251	OI S A (Preferred ADR)	31 32	571,537	17 79	324,685
22645	Tele Norte Leste Participacoes SA (ADR)	14 97	339,012	9 51	215,354
41000	Petroleo Brasileiro SA A Shares (ADR)	33 02	1,353,885	23 49	963,090
			2,893,275		1,839,850
CANADA					
135000	Progress Energy Resource	98 69	133,227	101 35	136,823
	5 250% Due 10-31-14				
179000	Russel Metals Inc	104 63	187,292	109 50	196,008
	7 750% Due 09-30-16				
715 82	Canadian Dollar (CAD)	1 05	749	0.98	703
62300	Suncor Energy Inc ORD	38 92	2,424,555	28 83	1,796,109
			2,745,823		2,129,643
CHINA					
600000	Gome Electrical Appliances Holdings Ltd	16 84	101,049	16 05	96,285
	3 000% Due 09-25-14				
EUROPEAN UNION					
85178	Aegon NV ORD	11 81	1,006,350	4 03	342,889
27410	Carrefour Supermarche ORD	38 15	1,045,613	22 87	626,780
77600	Deutsche Telekom AG ORD	20 38	1,581,704	11 51	893,025
68100	ENI Spa ORD	23 36	1,590,629	20 78	1,415,343
60689	France Telecom SA ORD	22 36	1,357,240	15 75	956,033
225000	Intesa Sanpaolo Spa ORD	2 99	673,413	1 68	377,955
52760	Koninklijke Ahold NV ORD	9 95	524,916	13 51	712,640
39200	Portugal Telecom ORD	14 05	550,882	5 78	226,448
68500	STMicroelectronics NV ORD	13 35	914,240	5 96	408,245

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
14156	Sanofi-Aventis SA ORD	78 88	1,116,627	73 67	1,042,869
919857	Telecom Italia Spa ORD	2 73	2,510,821	1 08	992,304
443700	Telecom Italia Spa RNC ORD	2 33	1,032,517	0 90	398,583
19323	Telefonica SA ORD	10 66	205,943	17 38	335,747
28400	Total SA ORD	55 95	1,589,051	51 28	1,456,259
28900	Unilever NV ORD	24 79	716,456	34 49	996,810
100000	MTU Aero Engines Finance 2 750% Due 02-01-12	124 13	124,135	130 33	130,334
100000	SGL Carbon Spa 0 750% Due 05-16-13	125 58	125,582	141 51	141,508
100000	Intl Power Fin Jersey II 3 250% Due 07-20-13	139 00	138,996	143 32	143,315
73893	Eurazeo 6 250% Due 06-10-14	175 59	129,749	160 95	118,930
100000	Nokian Tyres PLC 0 000% Due 06-27-14	148 52	148,522	139 88	139,875
100000	KFW 1 500% Due 07-30-14	155 88	155,876	142 99	142,991
50000	Portugal Telecom Int 4 125% Due 08-28-14	115 30	57,648	106 45	53,224
150000	Wereldhave NV 4 375% Due 09-16-14	155 36	233,047	124 23	186,349
86955	Tem 4.250% Due 01-01-15	157 32	136,795	129 87	112,924
72624	Neopost SA 3 750% Due 02-01-15	140 64	102,140	132 79	96,438
150000	AB Industrivarden 2.500% Due 02-27-15	155 00	232,494	136 63	204,945
100000	Pescanova SA 6 750% Due 03-05-15	139 29	139,287	138 16	138,156
125075	Atos Origin SA 2.500% Due 01-01-16	166 75	208,562	141 03	176,396
141859	Misarte 3 250% Due 01-01-16	160 44	227,593	132 75	188,313
104083	CGG Ventas 1 750% Due 01-01-16	140 18	145,908	126 44	131,601
19019	Orpea 3 875% Due 01-01-16	149 63	28,457	130 26	24,774
144355	Nexans SA 4 000% Due 01-01-16	154 93	223,647	140 19	202,378
99969	Technip 0 500% Due 01-01-16	136 05	136,004	142 80	142,752
150000	Steinhoff Finance Holding 5 000% Due 05-22-16	140 75	211,128	122 87	184,304
1911	Econocom Group 4 000% Due 06-01-16	147 87	2,826	124 31	2,376
144588	Fonciere Des Regions 3 340% Due 01-01-17	142 19	205,587	110 93	160,392
69077	Ingenico 2 750% Due 01-01-17	148 72	102,731	144 58	99,875
150000	Abengoa SA 4 500% Due 02-03-17	137 80	206,699	110 50	165,757
100000	Pescanova SA 5 125% Due 04-20-17	133 80	133,796	117 31	117,313
52500	Societa Iniziative Autostradal 2 625% Due 06-30-17	141.45	74,262	105 15	55,204
150000	Salzgitter Finance BV 2 000% Due 11-08-17	154 93	232,389	135 01	202,511
150000	Klockner & Co 2 500% Due 12-22-17	160 88	241,316	107 91	161,862
458160	97 European Currency (EMU)	1.37	629,040	1 30	594,759
6795	07 European Currency (EMU)/ Income	1 39	9,440	1 30	8,821
25700	Essilor International SA ORD	61 25	1,574,191	70 81	1,819,915

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
24300	Inditex ORD	55 72	1,354,075	82 15	1,996,163
16700	Loreal ORD	96 12	1,605,224	104 76	1,749,497
			25,693,551		20,975,881

UNITED KINGDOM

18758	Astra Zeneca PLC ORD	52 39	982,687	46.23	867,265
96700	BP PLC ORD	7 78	752,415	7 16	692,045
38333	GlaxoSmithKline ORD	24 41	935,602	22 87	876,620
89815	Marks & Spencer PLC ORD	6.54	587,430	4 83	434,098
142300	Morrison Supermarket PLC ORD	3 46	492,161	5.07	721,385
131700	Sainsbury, J. PLC ORD	5 64	742,277	4 71	619,960
100000	Pennon Group PLC	167 32	167,322	200 17	200,168
	4 625% Due 08-20-14				
100000	Tui Travel PLC	160 97	160,974	133 65	133,652
	6 000% Due 10-05-14				
100000	Aberdeen Asset Management PLC	146 69	146,686	193 53	193,527
	3 500% Due 12-17-14				
100000	Aegis Group Capital Ltd	157 46	157,464	170 85	170,848
	2 500% Due 04-20-15				
470.38	Pound Sterling (GBP)/ Income	1 64	772	1 55	731
88000	BG Group PLC ORD	15 25	1,341,779	21 39	1,882,510
83600	HSBC Holdings PLC ORD	12 28	1,026,791	7 63	637,985
444000	Morrison Supermarket PLC ORD	5 32	2,363,577	5 07	2,250,844
33600	Reckitt Benckiser PLC ORD	54 16	1,819,848	49 42	1,660,523
80663	Standard Chartered PLC ORD	26 33	2,123,908	21 90	1,766,297
312000	Tesco PLC ORD	6 71	2,093,048	6 27	1,956,243
			15,894,740		15,064,703

JAPAN

16200	Astellas Pharma Inc ORD	38 47	623,134	40 68	659,033
16400	Canon Inc ORD	33.36	547,096	44 32	726,852
30500	Daichi Sankyo ORD	20 47	624,342	19 83	604,926
25400	Fuji Photo Film ORD	31 25	793,758	23 69	601,822
15100	Honda Motor Ltd ORD	36 96	558,049	30 52	460,811
38600	MS&AD Insurance Group Holdings ORD	40 50	1,563,256	18 53	715,409
128100	Mitsubishi UFJ Financial Group ORD	11 03	1,412,852	4 25	544,433
333000	Mizuho Financial Group ORD	5 83	1,942,030	1 35	450,117
	5500 NKSJ Holdings Inc ORD	26.81	147,453	19 63	107,941
23400	Nippon Telegraph & Telephone ORD	57 26	1,339,820	51 14	1,196,764
26300	Seven & I Holdings Co Ltd ORD	23 85	627,285	27 88	733,214
26700	Sony Corporation ORD	29 03	775,008	17 96	479,587
17000	Sumitomo Mitsui Financial Group ORD	72 10	1,225,783	27.87	473,720
14800	Takeda Pharmaceutical Co Ltd ORD	57 85	856,125	43 93	650,169
21700	Tokio Marine Holdings ORD	27 18	589,868	22 16	480,875
30500	Toyota Motor Corp ORD	40 05	1,221,416	33 34	1,016,799
10000000	Aeon Co Ltd	1 31	130,895	1 53	153,461
	0 300% Due 11-22-13				
13000000	Onx Corporation	1 30	168,814	1 42	184,504
	1 000% Due 03-31-14				
10000000	Asahi Glass Co	1 21	121,142	1.29	129,433
	0 000% Due 11-14-14				
5000000	Nidec Corporation	1 30	65,163	1 31	65,524
	0 000% Due 09-18-15				
10000000	Unicharm Corporation	1 22	121,824	1 43	143,440
	0 000% Due 09-24-15				
10000000	Sekisui House Co	1 27	126,903	1 31	131,493
	0 000% Due 07-05-16				
920518	Japanese Yen (JPY)	0 01	11,947	0 01	11,964
6795	Japanese Yen (JPY)/Income	0 01	84	0 01	88
41300	Canon Inc ORD	52 39	2,163,758	44 32	1,830,426
92000	Chugai Pharmaceutical Co. Ltd ORD	14 94	1,374,668	16 49	1,517,390
53900	Daikin Industries Ltd ORD	36 64	1,974,723	27 40	1,476,751
60000	Denso Corporation ORD	36 54	2,192,511	27 63	1,657,915

PORTFOLIO APPRAISAL
F.M. KIRBY FOUNDATION, INC.
CONSOLIDATED INVESTMENT PORTFOLIO
12/31/2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
11700	Fanuc Ltd ORD	90 04	1,053,507	153 11	1,791,344
44000	Honda Motor Ltd ORD	35 33	1,554,735	30 52	1,342,761
8140	Keyence Corporation ORD	190 01	1,546,687	241 23	1,963,587
103000	Mitsubishi Estate Co Ltd ORD	26 08	2,686,702	14 95	1,539,511
33000	Shin Etsu Chemical Co ORD	65 65	2,166,531	49 26	1,625,552
			32,307,869		25,467,618
SWEDEN					
33100	Ericsson LM ORD	14 85	491,553	10 27	339,918
62300	Hennes & Mauntz AB ORD	29 44	1,834,220	32 28	2,011,143
			2,325,774		2,351,061
SWITZERLAND					
12700	Swiss Reinsurance AG ORD	44 59	566,351	51 19	650,113
195000	Graubundner Kantonal Bank	101 16	197,259	111 90	218,214
	2 000% Due 05-08-14				
75617 5	Swiss Francs (CHF)	1 09	82,216	1 07	80,866
29000	Nestle SA ORD	38 56	1,118,239	57 75	1,674,687
			1,964,065		2,623,880
DENMARK					
18300	Novo Nordisk ORD	58 92	1,078,256	115 28	2,109,565
HONG KONG					
1000000	Intime Department Store	12 98	129,841	12 92	129,207
	1 750% Due 10-27-13				
190000	Power Regal Group Ltd	15 39	29,250	15 40	29,259
	2 250% Due 06-02-14				
1600000	Sherson Ltd	13 58	217,354	14 04	224,592
	0.000% Due 06-04-14				
1300000	Glory River Holdings Ltd	13 69	177,908	12 21	158,673
	1 000% Due 07-29-15				
1000000	Hengdeli Holdings Ltd	13 20	132,048	12 60	125,988
	2 500% Due 10-20-15				
970 89	Hong Kong Dollars (HKD)	0 13	125	0 13	125
180000	China Mobile LTD ORD	10 51	1,891,170	9 77	1,759,071
238500	China Shenhua Energy Co Ltd	4 64	1,105,530	4 34	1,034,874
1055000	Cnooc Ltd ORD	1 18	1,244,943	1 75	1,844,681
488917	Hong Kong & China Gas Ltd ORD	1 73	846,768	2 32	1,133,122
			5,774,935		6,439,592
SINGAPORE					
250000	Capitaland Ltd	73 85	184,618	70 84	177,091
	2 875% Due 09-03-16				
542 81	Singapore Dollar (SGD)	0 71	387	0 77	419
194420	DBS Bank Ltd ORD	10 91	2,120,623	8 88	1,727,311
			2,305,628		1,904,821
OTHER ASSETS					
3043335	Eaton Vance Inst'l Senior Loan Trust	8 99	27,359,582	8 93	27,176,982
1000	Blackstone GSO Private Investors L P	6,093 64	6,093,745	6,371 57	6,371,680
1000	Lucas Energy Total Return Partners L P	41,352 49	41,352,493	46,440 12	46,440,116
2000	Marvin & Palmer Emerging Markets L P	18,655 29	37,310,572	18,455 14	36,910,274
			112,116,392		116,899,052
PART II BALANCE SHEET:		LINE 10B	302,217,825		287,796,418
		LINE 13	93,542,097		98,507,357
			395,759,922		386,303,775

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MONEY MARKET FUNDS	5,504,856.	8,785,287.	8,785,287.
INVESTMENT IN LIMITED PTRSHP	80,456,217.	84,756,810.	89,722,070.
TOTALS	<u>85,961,073.</u>	<u>93,542,097.</u>	<u>98,507,357.</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INVESTMENT INCOME	786,705.	819,120.	819,120.
ART & OTHER COLLECTIBLE ITEMS		4,000.	4,000.
TOTALS	<u>786,705.</u>	<u>823,120.</u>	<u>823,120.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
PROMISES TO GIVE	6,225,000.	5,501,667.
TOTALS	<u>6,225,000.</u>	<u>5,501,667.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
S. DILLARD KIRBY 17 DEHART STREET PO BOX 151 MORRISTOWN, NJ 07963-0151	PRESIDENT 25.00	162,500.	16,250.	0
JEFFERSON W. KIRBY 604 VAN BEUREN ROAD MORRISTOWN, NJ 07960	VICE PRESIDENT	0	0	0
THOMAS J. BIANCHINI 17 DEHART STREET PO BOX 151 MORRISTOWN, NJ 07963-0151	SECRETARY/TREASURER 20.00	119,140.	11,914.	0
ALICE K. HORTON 4900 W. CORNWALLIS ROAD DURHAM, NC 27705	ASSISTANT SECRETARY	0	0	0
WALKER D. KIRBY LONG HILL ROAD NEW VERNON, NJ 07976	DIRECTOR	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
LAURA H. VIRKLER 250 WITHERS WAY HILLSBOROUGH, NC 27278	DIRECTOR	0	0	0
WILLIAM H. BYRNES 17 DEHART STREET PO BOX 151 MORRISTOWN, NJ 07963-0151	VICE PRESIDENT/GRANTS 40.00	139,056.	13,906.	0
	GRAND TOTALS	<u>420,696.</u>	<u>42,070.</u>	<u>0</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JOANN F. TIEFAU 17 DEHART STREET MORRISTOWN, NJ 07960	PROGRAM ASSOCIATE 40.00	88,815.	8,882.	0
LINDA M. D'ADDARIO 17 DEHART STREET MORRISTOWN, NJ 07960	EXECUTIVE ASSISTANT 40.00	69,413.	6,941.	0
	TOTAL COMPENSATION	<u>158,228.</u>	<u>15,823.</u>	<u>0</u>

ATTACHMENT 15

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DILLARD KIRBY, PRESIDENT
17 DEHART STREET, PO BOX 151
MORRISTOWN, NJ 07963-0151
973-538-4800

ATTACHMENT 16

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SOLICITATIONS MUST BE IN WRITING. SUGGESTED SOLICITATION GUIDELINES ARE AVAILABLE IN WRITING FROM THE FOUNDATION AND CAN BE FOUND ON THE INTERNET AT [HTTP://FDNCENTER.ORG/GRANTMAKER/KIRBY](http://FDNCENTER.ORG/GRANTMAKER/KIRBY). A VALID INTERNAL REVENUE SERVICE TAX-EXEMPTION LETTER MUST ACCOMPANY EACH SOLICITATION.

990PF, PART XV - SUBMISSION DEADLINES

SUBMISSION DEADLINE IS OCTOBER 31ST OF EACH YEAR. SOLICITATIONS
RECEIVED AFTER OCTOBER 31ST ARE HELD FOR CONSIDERATION IN THE
FOLLOWING YEAR.

ATTACHMENT 18

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

NO GRANTS ARE MADE TO INDIVIDUALS. SUCCESSFUL APPLICANTS TEND TO BE LIMITED TO ORGANIZATIONS ALREADY WELL KNOWN TO ONE OR MORE OF OUR DIRECTORS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 19RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
ANDRECIPIENT NAME AND ADDRESSFOUNDATION STATUS OF RECIPIENTPURPOSE OF GRANT OR CONTRIBUTIONAMOUNT

SEE STATEMENT 19A

501(C) (3)

VARIOUS

20,050,453.

VARIOUS

TOTAL CONTRIBUTIONS PAID

20,050,453

F.M. KIRBY FOUNDATION, INC.

Cumulative List of Grants

January 1, 2011 through December 31, 2011

Organization Project Description	Grant Amount Paid
Action On Smoking And Health Washington, DC	\$100,000
The Adirondack Council, Inc. Elizabethtown, NY	\$45,000
The Adirondack Museum Blue Mountain Lake, NY	\$27,500
Alfre, Inc. Morristown, NJ	\$25,000
Alzheimer's Association/Greater New Jersey Chapter Denville, NJ <i>For Northern New Jersey programs</i>	\$22,500
Alzheimer's Disease and Related Disorders Association, Inc. Chicago, IL <i>For Alzheimer's basic science research</i>	\$400,000
American Ballet Theatre New York, NY	\$25,000
American Cancer Society, Inc./Eastern Division Cedar Knolls, NJ <i>For Programs in the Northwest New Jersey Region</i>	\$100,000
American Cancer Society, Inc./National Home Office Atlanta, GA <i>For Cancer Research</i>	\$250,000
American Council of Trustees and Alumni Washington, DC	\$10,000
American Council on Science and Health New York, NY	\$45,000
American Diabetes Association Research Foundation, Inc. Alexandria, VA <i>For Ongoing support of Dr Evan David Rosen's diabetes research</i>	\$85,000
American Enterprise Institute for Public Policy Research Washington, DC	\$40,000
American Federation for Aging Research New York, NY <i>For Basic Research</i>	\$75,000
American Foundation for the Blind, Inc. New York, NY	\$27,500
American Heart Association, Inc./Founders Affiliate Robbinsville, NJ <i>Toward basic, biomedical cardiac and stroke research</i>	\$125,000

The American Museum of Natural History New York, NY	\$20,000
American Red Cross/National Headquarters Washington, DC <i>For Disaster Relief Fund-\$400,000, toward purchase of vehicles for the Penn-Jersey Blood Services Region- \$70,000, toward Japan disaster relief-\$30,000</i>	\$500,000
American Red Cross/Northern New Jersey Chapter Morristown, NJ <i>Toward disaster relief and blood donor programs in Morris County-\$90,000, toward like purpose for the Morris County communities served by the Colonial Crossroads Chapter-\$22,500</i>	\$112,500
American Red Cross/Wyoming Valley Chapter Wilkes-Barre, PA	\$20,000
The AOPA Foundation, Inc. (Aircraft Owners and Pilots Association) Frederick, MD <i>Toward pilot safety programs</i>	\$7,500
Appalachian Trail Conservancy Harpers Ferry, WV <i>Toward North Carolina and New Jersey programs</i>	\$20,000
The ARC/Morris County Chapter, New Jersey, Inc. Morris Plains, NJ	\$30,000
Arthritis Foundation, Inc./National Office Atlanta, GA <i>Toward rheumatoid arthritis research</i>	\$90,000
Arts Council of the Morris Area Morristown, NJ	\$40,000
Atlantic Legal Foundation Larchmont, NY	\$37,500
The Bald Head Island Conservancy, Inc. Bald Head Island, NC	\$40,000
Be The Match Foundation (formerly The Marrow Foundation) Minneapolis, MN <i>Toward the Scholars Program for the Study of Post- Transplant Complications</i>	\$100,000
Big Apple Circus, Ltd. Brooklyn, NY <i>For Clown Care Program in Metro NYC hospitals</i>	\$20,000
Big Brothers Big Sisters of Morris, Bergen & Passaic, Inc. Parsippany, NJ	\$10,000
Bill of Rights Institute Arlington, VA	\$27,500
Bonnie Brae Liberty Corner, NJ <i>Toward capital expenses within the McNally complex</i>	\$18,000

Boy Scouts of America/Patriots' Path Council, Inc. Florham Park, NJ <i>For Morris County programs</i>	\$50,000
Boys & Girls Clubs of America New York, NY	\$20,000
Brandywine Conservancy, Inc. Chadds Ford, PA	\$15,000
The Browning School New York, NY	\$15,000
Bruce Museum, Inc. Greenwich, CT	\$20,000
Camp Sunshine/Matching Contributions Casco, ME <i>Two-for-one match of Katharine C Prentice's contribution dated 2/3/11</i>	\$8,000
Cancer Hope Network, Inc. Chester, NJ	\$15,000
The Cancer Institute of New Jersey Foundation, Inc. New Brunswick, NJ <i>Toward the Translational Cancer Research Fellowship program</i>	\$120,000
Cancer Research Institute, Inc. New York, NY <i>For Support of Predoctoral Emphasis Pathway in Tumor Immunology</i>	\$100,000
Caring House, Inc. Durham, NC	\$10,000
Carolina Theatre of Durham, Inc. Durham, NC	\$30,000
Center for Child & Family Health Durham, NC <i>For Healthy Futures Fund</i>	\$25,000
Center for Immigration Studies, Inc. Washington, DC	\$20,000
Center For Individual Rights Washington, DC	\$135,000
Central Park Conservancy New York, NY	\$30,000
Cerebral Palsy International Research Foundation, Inc. Princeton Junction, NJ <i>For Dr Robin L Haynes' work in repair and regeneration in the premature neonatal human brain- \$25,000, one-time support toward capacity building efforts-\$25,000</i>	\$50,000

Cheshire Home, Inc. Florham Park, NJ <i>For Support of the renovation of the residential terrace</i>	\$26,500
Children on the Green, Inc. Morristown, NJ <i>For The purchase of nine new cribs for the infant/toddler program</i>	\$5,500
Children's Aid and Family Services, Inc. Paramus, NJ <i>For Adoption Counseling and Support Services Programs</i>	\$15,000
Christopher and Dana Reeve Foundation Short Hills, NJ <i>Toward a collaborative new International Research Consortium project focused on spinal cord repair</i>	\$250,000
Clare Boothe Luce Policy Institute Herndon, VA <i>For One-time support toward debt retirement-\$10,000</i>	\$30,000
Colby College Waterville, ME	\$10,000
Cold Spring Harbor Laboratory Cold Spring Harbor, NY <i>Toward start-up costs for the laboratory of Dr Chris Vakoc to expand his research from acute myeloid leukemia to other malignant forms of cancer</i>	\$100,000
Community Food Bank of New Jersey, Inc. Hillside, NJ	\$15,000
Community Hope, Inc. Parsippany, NJ	\$22,500
Conservation Resources, Inc. Chester, NJ <i>For The Franklin Parker Small Grants Program-\$5,000</i>	\$15,000
Conservation Trust for North Carolina Raleigh, NC	\$15,000
Cooper-Hewitt, National Design Museum New York, NY	\$25,000
The Corning Museum of Glass Corning, NY	\$12,500
Council of New Jersey Grantmakers, Inc. Trenton, NJ <i>Toward specific programs for family philanthropies- \$2,500, toward the Capacity Building campaign-\$7,500</i>	\$25,000
Court Appointed Special Advocates of Morris & Sussex Counties, Inc. Morristown, NJ	\$22,500
Covenant House New Jersey, Inc. Newark, NJ	\$50,000

Toward the Crisis/Community Service Center in Newark

Criminal Justice Legal Foundation Sacramento, CA	\$30,000
Crohn's & Colitis Foundation of America, Inc. New York, NY <i>Toward Research Training Awards Program</i>	\$100,000
Daytop Village of New Jersey, Inc. Mendham, NJ <i>Toward computer and software upgrades and toward the purchase of the online program Essential Learning</i>	\$25,000
Dolgeville Central School Dolgeville, NY <i>For Jonathan A Vedder Commencement Award</i>	\$1,500
Drew University Madison, NJ <i>Toward Phase VIII of the F.M Kirby Foundation Campus Revitalization Project - improvements to the entrance roadway from the President's House to the renovated University Center</i>	\$110,000
Durham Academy, Inc. Durham, NC <i>Toward the Evergreen Campaign, to name the F M Kirby Upper School Gymnasium and Entrance Hall-\$700,000 and for the Annual Fund-\$50,000, payable between 2011 and 2013, for the Student U program-\$5,000 in 2011</i>	\$253,333
Durham Symphony Incorporated Durham, NC <i>To support the Annual Durham Symphony Family Pops Concert in Historic Hillsborough's Cameron Park-\$10,000</i>	\$17,500
The Dwight School Foundation New York, NY <i>For The Annual Fund</i>	\$12,000
Employment Horizons, Inc. Cedar Knolls, NJ	\$45,000
EngenderHealth, Inc. New York, NY	\$80,000
The English-Speaking Union of the United States New York, NY	\$12,500
Environmental Defense, Inc. New York, NY <i>Toward science-based policy solutions to protect the Adirondacks from acid deposition</i>	\$100,000
Episcopal Preaching Foundation, Inc. Springfield, NJ	\$22,500
Excellent Education for Everyone, Inc. New Brunswick, NJ	\$90,000
The Eye-Bank for Sight Restoration, Inc.	\$15,000

New York, NY

F.M. Kirby Center for the Performing Arts Wilkes-Barre, PA	\$165,000
Fairfield University Fairfield, CT <i>Toward the Adrienne Kirby Family Literacy Project of which \$7,500 is restricted to endowment</i>	\$22,500
Family Service Association of Wyoming Valley Wilkes-Barre, PA	\$10,000
Family Service of Morris County Morristown, NJ	\$90,000
The Federalist Society for Law & Public Policy Studies Washington, DC <i>For Travel expense assistance for students attending national conferences-\$5,000</i>	\$40,000
Federation For American Immigration Reform Washington, DC <i>For Immigration Reform Law Institute-\$10,000</i>	\$105,000
Fine Arts Committee/Diplomatic Reception Rooms Washington, DC <i>Toward the Patrons of Diplomacy Campaign</i>	\$15,000
First Night Morris, Inc. Morristown, NJ	\$7,500
Fisher Center for Alzheimer's Research Foundation New York, NY <i>For Support of research initiatives in Alzheimer's and related neurodegenerative disorders</i>	\$200,000
The Foundation Center New York, NY	\$15,000
The Foundation Fighting Blindness, Inc. Columbia, MD <i>For Retinal degenerative disease research</i>	\$80,000
The Foundation for AIDS Research New York, NY <i>For The Krim Fellows Program</i>	\$125,000
Foundation for Individual Rights in Education, Inc. Philadelphia, PA <i>Toward the Legal Transformation Project-\$7,500</i>	\$45,000
Foundation for Morristown Medical Center Morristown, NJ <i>Toward the Emergency Department expansion project- \$175,000 in 2010, like amount for like purpose pledged for 2011</i>	\$175,000
Foundation of the University of Medicine & Dentistry of New Jersey New Brunswick, NJ <i>For Continued research for Synaptic Interactions Formation and Plasticity</i>	\$225,000
The Franklin Institute	\$32,500

Philadelphia, PA	
Free Congress Foundation Alexandria, VA	\$5,000
Freedom Alliance Dulles, VA	\$15,000
Freedom Foundation (formerly Evergreen Freedom Foundation) Olympia, WA <i>For 2012 Education and Labor Reform Projects</i>	\$30,000
Freedom House, Inc. New York, NY	\$10,000
Freedom House, Inc./NJ Glen Gardner, NJ <i>Toward the Morristown, NJ residential program</i>	\$10,000
The Fresh Air Fund New York, NY <i>Toward the New Jersey-based element of the Friendly Town program</i>	\$25,000
The Frick Collection New York, NY	\$17,500
Friends of North Carolina Museum of Natural Sciences Raleigh, NC	\$20,000
The Fund for American Studies Washington, DC	\$30,000
The Gateway School of New York New York, NY	\$15,000
The Gilder Lehrman Institute of American History New York, NY <i>For Raleigh-Durham Educational Outreach Program-\$15,000, for Morristown, NJ Educational Outreach Program-\$15,000</i>	\$30,000
Gill St. Bernard's School Gladstone, NJ <i>For The Annual Fund-\$25,000, toward a segregated Future Decision Fund-\$100,000</i>	\$125,000
Girl Scouts of Northern New Jersey, Inc. Riverdale, NJ <i>For Morris Area programs</i>	\$35,000
Gladney Center for Adoption Fort Worth, TX	\$40,000
Good Grief, Inc. Morristown, NJ	\$15,000
Grace Counseling Center Madison, NJ	\$20,000
Grace Episcopal Church	\$25,000

Madison, NJ <i>For Capital improvements</i>	
Great Swamp Watershed Association New Vernon, NJ	\$17,500
The Greater Morristown YMCA Cedar Knolls, NJ	\$30,000
Greater Newark Conservancy, Inc. Newark, NJ <i>For Community Greening Program-\$40,000, toward Clean and Green Job Training Initiative-\$5,000</i>	\$45,000
Greensboro Day School Greensboro, NC	\$20,000
The Growing Stage, The Children's Theatre of New Jersey Netcong, NJ <i>For Final support toward match for Morris County Historic Preservation Trust grant for restoration of the front facade-\$5,000</i>	\$17,500
GuideStar USA, Inc. Williamsburg, VA	\$10,000
Guttmacher Institute, Inc. New York, NY	\$30,000
Habitat for Humanity Orange County, N.C., Inc. Chapel Hill, NC <i>Toward the construction of a Fairview home-\$32,500, toward the Stewards Fund matching grant-\$7,500</i>	\$40,000
Hackley School Tarrytown, NY	\$40,000
Help Hope Live (formerly known as National Transplant Assistance Fund) Radnor, PA <i>Toward organ donor awareness programs</i>	\$10,000
The Heritage Foundation Washington, DC <i>For Support of the F M Kirby Research Fellow in National Security Policy</i>	\$100,000
The Hill Center, Inc. Durham, NC	\$50,000
Hillsdale College Hillsdale, MI <i>For The Center for Constructive Alternatives and Imprimis</i>	\$10,000
Homeless Solutions, Inc. Morristown, NJ	\$40,000
Hope House Dover, NJ <i>For The Chore Program</i>	\$27,500
The Hospital For Special Surgery	\$150,000

New York, NY <i>For Support of biomechanics research</i>	
Housing for New Hope, Inc. Durham, NC	\$10,000
Hudson Institute, Inc. Washington, DC <i>To support the Center for American Common Culture</i>	\$25,000
Hugh Moore Historical Park and Museums, Inc. Easton, PA	\$50,000
Institute for American Values New York, NY	\$15,000
Institute for Humane Studies Arlington, VA	\$22,500
Institute For Justice Arlington, VA	\$65,000
Intercollegiate Studies Institute, Inc. Wilmington, DE <i>For The American Studies Center-\$70,000, for Collegiate Network-\$35,000</i>	\$215,000
Interfaith Food Pantry, Inc. Morristown, NJ <i>For One-time capital support toward the Harvesting Miracles Campaign</i>	\$20,000
International Swimming Hall of Fame, Inc. Ft Lauderdale, FL	\$55,000
The Jamestown Foundation Washington, DC	\$10,000
Jersey Battered Women's Service, Inc. Morristown, NJ	\$85,000
Jersey Cares, Inc. Newark, NJ	\$15,000
Kennedy Krieger Institute Baltimore, MD <i>For Support to construct and equip a laboratory for biochemist, Dr Michael T McMahon</i>	\$200,000
Key West Council on the Arts, Inc./Matching Contributions Key West, FL <i>Two-for-one match of Katharine C Prentice's contribution dated 2/3/11</i>	\$2,000
Kidzu Children's Museum Chapel Hill, NC	\$5,000
Lafayette College / Alumni Endowment Easton, PA <i>For Alumni Association Endowment Fund</i>	\$12,500

Lafayette College / Alumni Fund Easton, PA <i>For Alumni Fund</i> <i>Class of '42 - \$ 10,000</i> <i>Class of '68 - \$ 7,500 in honor of William J. Raver</i> <i>Class of '80 - \$ 5,000</i> <i>Class of '81 - \$ 5,000</i> <i>Class of '84 - \$ 10,000</i> <i>Class of '87 - \$ 5,000</i>	\$42,500
Lafayette College / Bailey Endowment Easton, PA <i>For Carolyn Huntington Bailey Health Center</i> <i>Endowment Fund</i>	\$5,000
Lafayette College / Friends of Lafayette Music Easton, PA <i>For Friends of Lafayette Music</i>	\$3,000
Lafayette College / Future Decision Easton, PA <i>For Reserved for Future Decision</i>	\$500,000
Lafayette College / Kirby Athletics Enhancement Endowment Fund Easton, PA <i>For Kirby Athletics Enhancement Endowment Fund</i>	\$250,000
Lafayette College / Kirby Athletics Enhancement Gift Funds Easton, PA <i>For Kirby Athletics Enhancement Gift Fund</i>	\$300,000
Lafayette College / Maroon Club Easton, PA <i>For Maroon Club-\$5,000, Friends of Lafayette</i> <i>Football Program-\$12,000, Maroon Club-Lacrosse</i> <i>Program (Men's and Women's)-\$10,000, Maroon Club-</i> <i>Swimming Program-\$3,000</i>	\$30,000
Lafayette College / Morris Williams Center for the Arts Easton, PA <i>For The Morris Williams Center for the Arts</i>	\$10,000
The Land Conservancy of New Jersey Boonton, NJ	\$25,000
The Leadership Institute Arlington, VA	\$90,000
Learning Ally (formerly Recording for the Blind & Dyslexic) Princeton, NJ	\$30,000
The Leukemia & Lymphoma Society, Inc./New Jersey Chapter Cranford, NJ <i>For Support of Dr. Brian Druker's research-\$150,000</i> <i>in 2010 and 2011, like amount for like purpose pledged</i> <i>for 2012</i>	\$150,000
The Lexington Institute Arlington, VA	\$30,000
Liberty Science Center, Inc. Jersey City, NJ	\$35,000

Lincoln Center for the Performing Arts, Inc. New York, NY <i>For One-time support of Lincoln Center Festival 2011</i> <i>Royal Shakespeare Company</i>	\$45,000
Lincoln Center Theater New York, NY	\$30,000
Literacy Volunteers of Morris County, Inc. Morristown, NJ	\$15,000
Little Falls Hospital Little Falls, NY <i>For Support to upgrade the F M Kirby Emergency</i> <i>Department entrance</i>	\$425,000
Macculloch Hall Historical Museum Morristown, NJ	\$25,000
Madison Area YMCA Madison, NJ <i>Toward the F M Kirby Children's Center Annual</i> <i>Scholarship Fund</i>	\$75,000
Manhattan Institute for Policy Research, Inc. New York, NY <i>Toward the Moving Men into the Mainstream (MMM)</i> <i>program-\$35,000</i>	\$85,000
Market Street Mission, Inc. Morristown, NJ	\$50,000
The Masterwork Chorus, Inc. Morristown, NJ	\$10,000
Mayo Performing Arts Center (formerly The Community Theatre) Morristown, NJ <i>For Reserved for a segregated Future Decision Fund-</i> <i>\$150,000</i>	\$250,000
Media Research Center Alexandria, VA	\$25,000
Mental Health Association in New Jersey, Inc. Verona, NJ	\$5,000
Mental Health Association of Morris County, Inc. Mountain Lakes, NJ	\$10,000
The Metropolitan Museum of Art New York, NY	\$15,000
The Morgan Library & Museum New York, NY	\$7,500
Morris County Historical Society Morristown, NJ	\$10,000
Morris County Prevention Is Key, Inc.	\$15,000

Rockaway, NJ <i>For Morris County programs</i>	
Morris Habitat for Humanity, Inc. Mine Hill, NJ	\$35,000
The Morris Museum, Inc. Morristown, NJ	\$45,000
Morristown Neighborhood House Association, Inc. Morristown, NJ <i>Toward the School Aged Child Care Program and Youth Development Program</i>	\$60,000
Mount Vernon Ladies' Association of the Union Mt. Vernon, VA <i>Toward the forest landscaping component of the Campaign for the Library (this grant shall comprise our total support through at least 2013)</i>	\$250,000
Mountaintop Hose Company No. 1 Mountaintop, PA	\$6,000
Museum of Arts and Design/Matching Contributions New York, NY <i>Two-for-one match of Marian C Burke's contribution dated 3/16/11</i>	\$4,000
Museum of Arts and Design/Matching Contributions New York, NY <i>Two-for-one match of Marian C Burke's contribution dated 6/14/11</i>	\$6,000
Museum of Early Trades and Crafts Madison, NJ	\$25,000
The Museum of Modern Art New York, NY	\$20,000
National Association of Scholars, Inc. Princeton, NJ	\$40,000
National Constitution Center Philadelphia, PA <i>Toward support of the Freedom Rising program</i>	\$75,000
National Council For Adoption Alexandria, VA <i>For The Infant Adoption Revival Project-\$10,000</i>	\$45,000
National Fatherhood Initiative Germantown, MD <i>Toward partnerships with Community Education Centers, to strengthen fatherhood, in Newark, NJ only-\$5,000</i>	\$65,000
The National Football Foundation and College Hall of Fame, Inc. Irving, TX	\$90,000
National Legal and Policy Center Falls Church, VA	\$5,000
National Right To Work Legal Defense Foundation, Inc.	\$90,000

Springfield, VA

National Shingles Foundation New York, NY <i>For PHN and VZV research</i>	\$95,000
The Nature Conservancy in New Jersey Chester, NJ <i>Toward land acquisition in Northwestern New Jersey- \$60,000, toward the stewardship endowment-\$60,000</i>	\$120,000
The Nature Conservancy/Adirondack Chapter & Adirondack Land Trust Keene Valley, NY	\$55,000
Negative Population Growth, Inc. Alexandria, VA	\$30,000
Network for Teaching Entrepreneurship New York, NY <i>Toward domestic programs</i>	\$90,000
New Eyes for the Needy, Inc. Short Hills, NJ	\$5,000
New Jersey Audubon Society Bernardsville, NJ	\$37,500
New Jersey Ballet Company, Inc. Livingston, NJ	\$10,000
New Jersey Chamber of Commerce Foundation/New Jersey Nursing Initiative Trenton, NJ <i>For The New Jersey Nursing Initiative</i>	\$20,000
New Jersey Coalition for Battered Women Trenton, NJ <i>For Matching funds for the Legal Services Project</i>	\$10,000
New Jersey Conservation Foundation Far Hills, NJ	\$90,000
New Jersey GASP, Inc. Summit, NJ	\$60,000
The New Jersey Historical Society Newark, NJ	\$10,000
New Jersey Performing Arts Center Corporation Newark, NJ	\$20,000
New Jersey SEEDS, Inc. Newark, NJ	\$25,000
New Jersey Theatre Alliance West Orange, NJ	\$17,500
New York Botanical Garden	\$20,000

Bronx, NY	
New York City Ballet, Inc. New York, NY	\$20,000
New York Public Library New York, NY	\$7,500
Newark Boys Chorus School Newark, NJ	\$25,000
The Newark Museum Association Newark, NJ	\$45,000
Newark Public Radio, Inc. Newark, NJ <i>To expand educational and outreach programs</i>	\$10,000
NewBridge Services, Inc. Pompton Plains, NJ	\$15,000
Nightingale-Bamford School New York, NY	\$10,000
North Carolina Coastal Land Trust Wilmington, NC	\$20,000
North Carolina Public Radio - WUNC Chapel Hill, NC	\$25,000
North Carolina State University Foundation, Inc./NCSU Libraries Raleigh, NC <i>For Capital support toward the construction of the James B Hunt Jr Library</i>	\$50,000
Oldfields School, Inc. Glencoe, MD	\$25,000
OneGift, Inc. Morristown, NJ <i>Toward the wish program at Morristown Medical Center</i>	\$15,000
Orange Congregations in Mission Hillsborough, NC	\$20,000
Overlook Hospital Foundation Summit, NJ <i>Toward the Telestroke Program, specifically to support the purchase of four RP-Lites® Robots (this grant shall comprise our total support through at least 2012)</i>	\$120,000
P.G. Chambers School, Inc. Cedar Knolls, NJ <i>For Early Intervention Program</i>	\$65,000
Pacific Legal Foundation Sacramento, CA	\$35,000
Paper Mill Playhouse	\$100,000

Millburn, NJ	
The Partnership at Drugfree.org New York, NY	\$42,500
Partnership in Philanthropy, Inc. Chatham, NJ	\$10,000
The Peck School Morristown, NJ <i>For The Annual Giving Fund</i>	\$25,000
The Philanthropy Roundtable Washington, DC <i>For General operating support, other than lobbying, for The Alliance for Charitable Reform-\$5,000</i>	\$25,000
Pinelands Preservation Alliance, Inc. Southampton, NJ	\$15,000
Plaid House, Inc. Morristown, NJ	\$22,500
Planned Parenthood Federation of America, Inc. New York, NY	\$150,000
Planned Parenthood of Central North Carolina, Inc. Chapel Hill, NC <i>Toward education programs and support services in Durham and Orange counties</i>	\$40,000
Planned Parenthood of Greater Northern New Jersey, Inc. Morristown, NJ <i>For General operating support in Morris County only</i>	\$110,000
Planned Parenthood of Northeast and Mid-Penn, Inc. Trexlerstown, PA <i>For General operating support, particularly Luzerne and Northampton Counties</i>	\$30,000
Playwrights Theatre of New Jersey, Inc. Madison, NJ	\$25,000
Population Action International Washington, DC	\$80,000
Population Council, Inc. New York, NY <i>Toward direct costs only in Postdoctoral Training Reproductive Biomedicine and Biomedical HIV Research</i>	\$100,000
Preschool Advantage (formerly Project Acorn) Morris Plains, NJ <i>Toward preschool scholarship assistance for Morris County residents</i>	\$15,000
Prevent Blindness Tri-State New Haven, CT <i>For Morris County, NJ programs</i>	\$10,000
Prevent Child Abuse North Carolina, Inc. Raleigh, NC	\$5,000

ProEnglish Arlington, VA	\$22,500
Protect the Adirondacks, Inc. Niskayuna, NY <i>For Forest Certification Program \$15,000, for Adirondack Lake Assessment Program-\$5,000</i>	\$20,000
Radio America Arlington, VA	\$5,000
Re-Creation, Inc. Port Trevorton, PA	\$20,000
Regional Plan Association, Inc. Princeton, NJ <i>For New Jersey programs</i>	\$20,000
Roundabout Theatre Company, Inc. New York, NY	\$40,000
Rutgers University Foundation/College of Nursing-Newark and New Brunswick Newark, NJ <i>To support the Nursing Faculty Research and Career Development Program (this grant shall comprise our total support to the College of Nursing through 2013)</i>	\$300,000
The Salvation Army/Morristown Area Services Morristown, NJ <i>For Morristown Corps</i>	\$42,500
The Sarah P. Duke Gardens Durham, NC <i>To name the Perennial Allee at Duke Gardens in honor of Mrs Walker Dillard Kirby, of which \$100,000 is to be used to establish an endowment for its maintenance and care</i>	\$300,000
The Seeing Eye, Inc. Morristown, NJ	\$80,000
Sexuality Information and Education Council of the United States, Inc. New York, NY <i>For Sexual and reproductive health education programs</i>	\$35,000
The Shakespeare Theatre of New Jersey, Inc. Madison, NJ	\$110,000
The Skin Cancer Foundation, Inc. New York, NY	\$30,000
South Eastern Efforts Developing Sustainable Spaces, Inc. Durham, NC <i>For Durham Inner-city Gardeners (DIG) program</i>	\$12,000
Southern Environmental Law Center Chapel Hill, NC	\$20,000

St. Hilda's and St. Hugh's School New York, NY	\$20,000
St. Paul's Episcopal Church Brownville, NY <i>Toward refurbishment of the Kirby Hall kitchen</i>	\$5,000
St. Peter's Episcopal Church Morristown, NJ	\$30,000
St. Philip's Academy Newark, NJ	\$50,000
St. Stephen's Episcopal Church/Durham Durham, NC <i>In support of the field education program for seminarians</i>	\$15,000
St. Vincent College Latrobe, PA <i>For Support of the 2012 Civitas Forum on Principles and Policies for Public Life</i>	\$25,000
Stamford Hospital Stamford, CT <i>For Cancer Risk and Prevention Program</i>	\$30,000
State Theatre Center for the Arts, Inc. Easton, PA	\$100,000
Stratford Volunteer Fire Company, Inc. Stratford, NY <i>Toward equipment and maintenance of the firehouse</i>	\$5,000
Submarine Memorial Association Hackensack, NJ	\$10,000
Summit Speech School New Providence, NJ	\$65,000
Teach for America, Inc./Eastern North Carolina Durham, NC	\$20,000
Teach For America, Inc./Greater Newark Newark, NJ	\$30,000
TeenPride, Inc. Morristown, NJ	\$20,000
Time for Lyme, Inc./Matching Contributions Stamford, CT <i>Two-for-one match of Marian C Burke's contribution dated 3/25/11</i>	\$2,620
Triangle Land Conservancy, Inc. Raleigh, NC	\$25,000
The Trust for Public Land Morristown, NJ <i>For New Jersey land acquisition only</i>	\$85,000
Union College	\$10,000

Schenectady, NY

United Negro College Fund, Inc. \$15,000
Newark, NJ

United States Equestrian Team Foundation, Inc. \$25,000
Gladstone, NJ
Toward the restoration of the stable area

United Way of Northern New Jersey, Morris County \$350,000
Morristown, NJ
For General allocation to member agencies in Morris County only

United Way of the Greater Triangle, Inc. \$175,000
Research Triangle Park, NC
For General allocation to member agencies only of which \$87,500 is restricted to Orange County

United Way of Wyoming Valley \$100,000
Wilkes-Barre, PA
For Support of traditional member agencies

University of North Carolina at Chapel Hill/PlayMakers Repertory Company \$12,500
Chapel Hill, NC
For PlayMakers Repertory Company - toward educational and outreach programs

The University of North Carolina Center for Public Television \$15,000
Research Triangle Park, NC
For Outreach efforts

The Violet Festival \$2,500
Dolgeville, NY
For The Violet Festival in Dolgeville, NY

Visiting Nurse Association of Northern New Jersey, Inc. \$65,000
Morristown, NJ
For Eldercare Program

Volunteer Management Centers, Inc. \$12,500
Morristown, NJ

Wake Forest University \$2,025,000
Winston-Salem, NC
For The Wake Forest Fund-\$25,000, toward the Office of Personal and Career Development (OPCD) program-\$1,000,000, to name and endow the FM Kirby Foundation Chair of Leadership Development within the OPCD-\$1,000,000, and \$500,000 pledged for 2012 and 2013

Washington Association of New Jersey \$100,000
Morristown, NJ
Final grant toward Our Noble Cause Capital Campaign

Washington Legal Foundation \$7,500
Washington, DC

Weatherspoon Art Museum \$10,000
Greensboro, NC
To support the Dillard Collection of Art on Paper exhibition

Winterthur Museum, Garden & Library \$45,000

Winterthur, DE

Wyoming Seminary	\$1,250,000
Kingston, PA	\$650,000

*Toward the creation & construction of the Allan P and
Marian Sutherland Kirby Center for Creative Arts-
\$1,500,000 from the RFD account plus \$6,000,000
payable between 2010 and 2014*

Young America's Foundation	\$100,000
Herndon, VA	

Zeta Psi Educational Foundation	\$22,500
Pearl River, NY	

*For The Kirby Presidents Leadership Conference at
Lafayette College in 2011*

Grand Total	<u>\$20,050,453</u>
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ALL OF THE ABOVE RECIPIENTS ARE 501(C)(3) ORGANIZATIONS AND HAVE NO RELATIONSHIP WITH
THIS FOUNDATION

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTATTACHMENT 20RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
ANDRECIPIENT NAME AND ADDRESSFOUNDATION STATUS OF RECIPIENTPURPOSE OF GRANT OR CONTRIBUTIONAMOUNTSEE STATEMENT 20A
VARIOUSNONE
501(C) (3)

SEE STATEMENT 21A

5,501,667

TOTAL CONTRIBUTIONS APPROVED

5,501,667

F. M. KIRBY FOUNDATION, INC.

Outstanding Pledges

As of December 31, 2011

Organization Project Description	Due Date	Payment Amount
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January, 2012

Wyoming Seminary <i>Toward the creation & construction of the Allan P. and Marian Sutherland Kirby Center for Creative Arts-\$1,500,000 from the RFD account plus \$6,000,000 payable between 2010 and 2014</i>	1/7/2012	\$ 850,000
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September, 2012

Durham Academy, Inc. <i>Toward the Evergreen Campaign, to name the F. M. Kirby Upper School Gymnasium and Entrance Hall-\$700,000 and for the Annual Fund-\$50,000, payable between 2011 and 2013</i>	9/13/2012	\$ 248,333
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December, 2012

The Leukemia & Lymphoma Society, Inc./New Jersey Chapter <i>For Support of Dr. Brian Drinker's research-\$150,000 in 2010 and 2011, like amount for like purpose pledged for 2012</i>	12/14/2012	\$ 150,000
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Wake Forest University <i>Toward the Office of Personal and Career Development (POD) program-\$1,000,000, to name and endow the FM Kirby Foundation Chair of Leadership Development within the OPCD-\$1,000,000, and \$500,000 pledged for 2012 and 2013</i>	12/16/2012	\$ 500,000
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January, 2013

Wyoming Seminary <i>Toward the creation & construction of the Allan P. and Marian Sutherland Kirby Center for Creative Arts-\$1,500,000 from the RFD account plus \$6,000,000 payable between 2010 and 2014</i>	1/7/2013	\$ 1,500,000
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September, 2013

Durham Academy, Inc.	9/13/2013	\$ 253,334
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Toward the Evergreen Campaign, to name the F M Kirby Upper School Gymnasium and Entrance Hall-\$700,000 and for the Annual Fund-\$50,000, payable between 2011 and 2013

December, 2013

Wake Forest University	12/16/2013	\$ 500,000
<i>Toward the Office of Personal and Career Development (OPCD) program-\$1,000,000, to name and endow the FM Kirby Foundation Chair of Leadership Development within the OPCD-\$1,000,000, and \$500,000 pledged for 2012 and 2013</i>		

January, 2014

Wyoming Seminary	1/7/2014	\$ 1,500,000
<i>Toward the creation & construction of the Allan P. and Marian Sutherland Kirby Center for Creative Arts-\$1,500,000 from the RFD account plus \$6,000,000 payable between 2010 and 2014</i>		

Grand Total	<u>\$ 5,501,667</u>
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FEDERAL FOOTNOTES

PAGE 4 - PART VII-A: STATEMENTS REGARDING ACTIVITIES

QUESTION 6: "THE FOUNDATION HAS TAKEN NO ACTION TO BE EXCLUDED FROM THE APPLICABLE STATE LEGISLATION RELATING TO IRC SECTION 508(E)".



Macculloch Hall
Historical Museum



Founded in 1950 by W Parsons Todd

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Ryan Hyman
F.M. Kirby Curator of
Collections

Karen Hollywood
Event Coordinator

Cynthia Winslow
Museum Educator

March 29, 2012

S. Dillard Kirby
Executive Director
F.M. Kirby Foundation
P.O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Kirby,

On behalf of the Board of Trustees, I am pleased to enclose Macculloch Hall Historical Museum's Interim Report of Grantee for 2012. Supporting material includes publicity and information about our exhibits and programs, recent newsletters, and examples of some of some of our new marketing materials.

I also enclose a copy of our FY2011 Financial Statements, which I received yesterday from our accountants.

General operating support grants from the F.M. Kirby Foundation have been essential to the Museum's ability to offer educational and cultural programming to the community, and maintain operations and staffing which support the site's remarkable collections, beautiful landscape and historically significant building.

Please contact me if I may offer any further information or insights about the Museum's operations, staff, or programs. I wish to be sure I've provided all the information the Foundation requires.

The Board joins me in thanking the Foundation for their outstanding past support.

Sincerely yours,

Carrie A. Fellows
Executive Director

Encl.

F.M KIRBY FOUNDATION, INC.

REPORT OF GRANTEE

Please report on status of the grant as of the end of your annual accounting period by filing this report within 60 days of the end of your annual accounting period each year until the grant is expended and/or upon final expenditure of the grant.

Date of Report: March 26, 2012

1. Name and address of grantee organization: Macculloch Hall Historical Museum
45 Macculloch Avenue
Morristown, NJ 07960
2. Date and amount of grant: December 2, 2011: \$25,000
3. Purpose of grant: The F.M. Kirby Foundation provides general operating support which enables Macculloch Hall Historical Museum to fulfill its mission to provide educational and public programs, exhibits and outreach, and maintain its substantial collections, facilities and grounds according to professional standards.

Areas of Progress

Educational Program Development

The Museum staff and Education Committee of the Board of Trustees sponsored an open house for teachers on November 29, 2011. Fifteen area teachers attended and met the new Educator, Cynthia Winslow. Teachers had the opportunity to tour the historic house and visit the exhibition galleries, and see the Museum's classroom space. Several have booked programs since their visit.

Ms. Winslow provided a hands-on learning opportunity at the Christmas Festival on the Morristown Green during Holly Days. On December 11, she worked with more than 80 children (and their parents) to highlight the importance of drums as signal instruments during the Civil War; children made and decorated small wooden drums with symbols important to them to take home. In keeping with the Museum's December theme of a "Civil War Christmas" families also had the opportunity to make greeting cards from copies of Thomas Nast's Civil War holiday images.

In addition to several new school programs developed for the 2011-2012 which are available onsite and as outreach programs in the classroom, Macculloch Hall Historical Museum created a five-part Home School workshop series on related to its current exhibit *Gone for a Soldier: Jersey men in the Civil War*. Ms. Winslow selected topics based on input from area home school families, including: Remembering Abraham Lincoln, Rural South and Industrial North, Soldier and Camp Life, 1860s Life in a Northern Home, and Civil War Forts and Sieges. The first workshop took place on February 28; the final workshop for the season will be on June 26. Each workshop day includes two sessions with space for 16 students each. The concept is tremendously successful and every session (past and upcoming) has sold out.

Following an onsite school experience or a staff-led outreach program, instructors receive an evaluation form in print or electronic format, according to preference. The completed evaluations have shown participants to be enthusiastic about the programs; the Museum anticipates they will yield valuable information about ways in which to improve and streamline school programs for future visitors.

Public Programs/Community Partnerships

Holly Days returned the first weekend of December as a collaboratively marketed event through the Morris County Tourism Bureau with many of the area's historic sites and cultural attractions offering specially-themed programming. The Garden Club of Morristown partnered with the Museum to create traditional holiday decorations with a "Civil War Christmas" theme based on period illustrations. More than twenty-five of Thomas Nast's well-known original Santa and Christmas images were on exhibit throughout the Museum's galleries and period rooms. This favorite community program took place on Saturday and Sunday, December 3 and 4 from 12 noon - 5 pm.

The Museum's program schedule increased substantially for FY 2011-2012. Tying into the primary exhibit, programs have included near-weekly Sunday book signings by regional authors of works on Civil War topics; a first-person program featuring Bob Costello as Abraham Lincoln on Lincoln's birthday; while Civil War reenactors continue to provide monthly living history programs in the garden March through June. A monthly lecture series, held nearby at the Cincinnati Masonic Lodge from February through June, 2012, features well known Civil War historians and authors such as Dr. James McPherson, Joseph Bilby, John Zinn, Bernard Olsen and Dr. David Martin; Museum hours are extended on lecture days. The venue, just a block away, provides a larger seating area than the Museum can offer, wheelchair accessibility, and ample off-street parking.

Annual programs scheduled for the summer of 2012 include Shakespeare in the Garden performed by the Next Stage Ensemble of the Shakespeare Theatre of New Jersey, and the *Lunch with the Librarian* series, presented each Wednesday in the garden during August and September in collaboration with the Morristown & Morris Township Library. Based on high attendance for and positive feedback about its very successful outdoor programs in 2011, the Museum will bring back local bluegrass band Hub Hollow in July, and a program of Japanese Drums and Ikebana Art in August. Two new acts will perform in August: guitarist Gary Reed performs on Aug. 12, and on Aug. 26 the Libby Prison Minstrels will perform, playing musical selections popular in the Civil War on instruments historically appropriate to the 1860s. *Poets in the Garden*, a member favorite, brings prominent local and regional poets to read and discuss their work on September 19. Special summer programs in the garden take place during or immediately after Sunday open hours (1-4pm) to maximize volunteer and staff time. Music and cultural programs in the Museum's intimate garden setting bring in new audiences to enjoy not only the grounds, but to tour the period rooms and view the exhibitions.

Collections/Curatorial

Throughout the summer and fall of 2011, collections storage areas underwent systematic review and reorganization to maximize limited space in the basement and attic. A volunteer registrar working under Curator Ryan Hyman has completed the pre-2011 backlog of objects waiting to be cataloged, and continues to enter into the database a group of 800 *Harper's Weekly* Thomas Nast

engravings donated by a private collector in 2011. Under staff supervision, interns began to catalog and photograph collections of archaeological and architectural material unearthed on site during 1950s restoration work. Rediscovered in an unmarked box during the storage reorganization, interns began preliminary registration of these materials during the summer of 2011 and continued during the winter holidays.

Exhibits

A major exhibition, "*Gone for a Soldier: Jerseymen in the Civil War*," opened on November 6, 2011. The exhibit brings together more than 200 objects from nearly thirty museums, historical societies and private collections and features objects from New Jersey's involvement in the Civil War, many of which have never before been exhibited together. The exhibition was produced in collaboration with the New Jersey Civil War Sesquicentennial Committee (NJCW150) and will be on display through July 1, 2012. The NJCW150 is recognized by the State of New Jersey Assembly and Senate. The exhibit has proved to have a broad appeal to collectors, Civil War enthusiasts, and the general public. A full-color, 140-page catalog complements the exhibition and is available for sale in the museum shop and online through www.maccullochhall.org. The exhibit and the themed programming it inspired have not only created increased awareness of the Museum and its collection, but is a significant and lasting contribution to New Jersey's heritage through the catalog's publication.

Coming of Age: Early American Silversmiths; Masters, Apprentices, Trade Partners and Taste opened in February 2011 in the Upstairs Gallery and remained on display through October, 2011. Following that exhibit, during December 2011 and January 2012, the Upstairs Gallery featured *Here Comes Santa Claus*, an exhibit of rare Christmas toys and decorations on loan from private collectors along with the Museum's own Thomas Nast holiday gems. This charming exhibit included several large belsnickels or Santa figures, many with drums, which highlighted the Museum's Civil War Christmas theme. This popular yearly exhibit of vintage and antique holiday toys and Thomas Nast Santas continues to attract visitors at a traditionally challenging time of year for museums.

A new exhibit in the Upstairs Gallery, *The Other Side of War: The Civil War on the Home Front* (April 1, 2012 through November 2012) develops the Civil War theme further. More specifically, this exhibit explores the war effort at home and the importance of the U.S. Sanitary Commission through letters between local soldiers and their families, period images and poetry, and Lincoln memorabilia.

Development/Fundraising/Membership

Macculloch Hall Historical Museum is owned by the W. Parsons Todd Foundation, and the Museum is a non-profit 501 (C) 3 that operates the historic site on the Todd Foundation's behalf. Staff and Trustees consistently work to broaden the Museum's base of foundation, individual, and corporate donors so that it may continue to serve the Morris area effectively.

The Development Committee continues to seek grant programs that will provide additional program or special project support. Museum Trustees are active in chairing fundraisers, contributing to auctions, approaching event underwriters and individual donors. The Museum shop is managed and run through the combined efforts of volunteers and staff, and has recently been revitalized to include more merchandise which is aligned with our collections and exhibits.

The Annual Giving campaign began in December, 2011 and continues through March, 2012. A special preview reception, which raised funds to offset costs for the *Gone for a Soldier* exhibition, was held on November 5, 2011. Current Trustees Carol Bere, Alice Cutler, Trish Grushkin, and former Trustee Roz Fischell are leading the Museum's fall fundraising event, *A Walk through Two Centuries of Architectural History*, which will include self-guided tours of several private homes in different architectural styles near Macculloch Hall in Morristown's Historic District. Donations to the Museum can be made and tickets for fundraisers may be purchased through PayPal on the Museum's website.

The Museum's membership remains steady at nearly 300 dues-paying members; memberships may be renewed or purchased through the Museum's website. During the annual spring Membership drive, membership invitations are extended to individuals who have supported fundraisers or attended events and programs in the past, but who have not yet become members.

Media/Marketing

The Museum's media contact, Karen Hollywood, supervises media releases and public relations and works closely with the Museum's partners to ensure consistency and accuracy in all public relations materials. Continuing its successful efforts from 2010-11, staff have worked to increase the number of media postings of Museum events and programs and have increased media coverage of Museum activities; this has improved Macculloch Hall Historical Museum's visibility as a resource for educational and cultural events and programs. The New York Times Arts & Antiques section featured "*Gone for a Soldier: Jersey men in the Civil War*" in their November 4, 2011 issue, and Cablevision's *News 12 New Jersey* also featured a 3-minute video segment on the exhibit with morning anchor Kurt Siegelin. As in the previous year, the Museum's 2011-12 calendar of events and programs was developed thematically, to make the best use of the Museum's resources.

With a limited budget for publicity and marketing, the Museum understands the power of marketing through low- or no-cost electronic methods and social media. The Museum's website, Facebook page, and Constant Contact (a graphic email program), are valuable tools which allow the Museum to communicate with its members and constituents about upcoming events and programs. The Museum continues to work with cultural partners to market cooperatively with the Morris County Tourism Bureau through the Morris County Alliance for Tourism, and actively promote the Museum through electronic calendars, print publications, email, and other media. The decision in 2011 to work with a professional graphic designer to update standard publicity pieces, exhibit marketing material, and to put the logo into an adaptable digital format has vastly improved the overall quality and branding of the Museum's marketing materials—print and digital—and allowed for easier distribution of those materials to potential visitors throughout the greater metropolitan New York area.

Infrastructure/Gardens

Several deferred maintenance issues continue to carry over on the Museum's list of historic preservation concerns. In September 2011, two of the main air-conditioning systems failed and are scheduled to be replaced this spring. Many of the historic windows require fussy repairs, and up-close inspection in 2011 revealed that water has begun to penetrate the building envelope. This will be investigated further in July 2012 after the loaned objects from the Civil War exhibit are

returned (object-loan-related insurance requirements prohibit construction during the loan period). Also in July, before the summer program season begins, the rear brick porch deck will undergo routine maintenance, including some brick replacement and repointing. The Trustees and staff continue to handle these concerns with the advice of historic preservation colleagues as they occur, and are addressing those that are most critical within the annual maintenance budget.

The Museum's historic gardens, a well-known community resource, continue to bring in numerous visitors during the day, and provide an attractive venue for programs and fundraising events. Continued maintenance is a necessity, yet costs continue to increase; the gardens have for many years been the second highest operating expense after salaries. To assist staff and free them to handle other responsibilities, the Trustees on the Museum's Garden Committee interviewed and vetted potential garden/landscape maintenance providers for the 2012 season; Trustees will also recruit, train and supervise new garden volunteers in an effort to reduce costs. The museum enjoys a longtime relationship with the Garden Club of Morristown, whose members help with the annual spring garden cleanup, decorating the period room settings for the winter holidays, and occasional special projects.

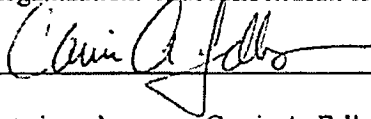
VISITATION	YTD Mar. 27, 2012	Jan. – Dec. 2011	Jan. – Dec. 2010	Jan. – Dec. 2009
Visitors to Macculloch Hall Historical Museum	897	3231	3310 (corrected)	3021
Attendance at sponsored programs held off-site	233	392	400	n/a
Website visitors	4008 (10,812 pageviews)	11,849 (31,965 pageviews)	8250 (25,899 pageviews)	1830 (6748 pageviews)
Children served aged preschool to grade 12	126	620	1185	943

4. Since the grant was awarded, Macculloch Hall has spent \$2,500 each month from the F.M. Kirby Foundation for general operating support; the monthly amount of grant funds expended was calculated from January 2012 through October 2012.
5. Have you diverted any portion of the funds (or income therefrom) from the purpose of the grant? No
6. Amount of grant still unexpended: \$15,000.00
7. Where is the amount unexpended being kept? Peapack-Gladstone Bank, 33 South St., Morristown, NJ 07960-5336
8. By what date do you expect to complete the expenditure of this grant?
October 31, 2012
9. Have there been any changes in the nature of your Federal tax exemption or your activities since this grant was applied for? (If so, please attach statement in detail.) No

☒ X No change ☐ see attached

Name of reporting organization: Macculloch Hall Historical Museum

Signed by:



Type or print signer's name: Carrie A. Fellows

Official capacity of signer: Executive Director

Date: Mar. 29, 2012



*Macculloch Hall
Historical Museum*



Founded in 1950 by W Parsons Todd

April 28, 2011

S. Dillard Kirby
Executive Director
F.M. Kirby Foundation
P.O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Kirby:

Please accept my thanks on behalf of the Macculloch Hall Board of Trustees for the F.M. Kirby Foundation's generous ongoing support towards the Museum's general operating expenses for 2011. Assistance from the F.M. Kirby Foundation is essential to the Museum's ability to offer educational programming to the community and to maintain operations and staffing which support the site's collections, landscape, and historic building.

Enclosed please find our Report of Grantee which describes how the museum has used the grant since January and provides updates on projects and initiatives described in our grant application. Also enclosed is the final approved Financial Statement for our fiscal year ending June, 2010 (draft submitted December, 2010.)

Please don't hesitate to contact me if I may offer any further information or insights on our status, or on the status of the grant.

Thank you again for your very valued support.

Sincerely yours,

Carrie A. Fellows
Executive Director

Encl.

F.M KIRBY FOUNDATION, INC.

REPORT OF GRANTEE

Please report on status of the grant as of the end of your annual accounting period by filing this report within 60 days of the end of your annual accounting period each year until the grant is expended and/or upon final expenditure of the grant.

Date of Report: April 27, 2011

1. Name and address of grantee organization: Macculloch Hall Historical Museum
45 Macculloch Avenue
Morristown, NJ 07960
2. Date and amount of grant: December 23, 2010: \$25,000
3. Purpose of grant: The F.M. Kirby Foundation provides general operating support which enables Macculloch Hall Historical Museum to fulfill its mission to provide educational and public programs, exhibits and outreach, and maintain its substantial collections, facilities and grounds according to professional standards.

Areas of Progress

Facilities/Gardens: New shelving and a workstation were installed in the Todd Library to house the museum's library research collection. While reorganizing a basement-level storage area, staff discovered an area of old (inactive) powder post beetle damage, which was re-treated by the museum's consulting pest control service. The affected area is being repaired by Facilities Committee member Timothy S. Ryan, principal of North Branch Carpentry in Peapack, NJ. Once used as a caretaker's apartment, this area will house the museum's oriental rug collection currently stored in the attic. Moving the rugs to a new location will also substantially reduce the bearing load on the attic joists. Mr. Ryan also installed new structural members in the attic to create additional support for the 800-lb. "Skinny Sister" chandelier in the Center Hall while it was down for cleaning in March and April. The museum enjoys a longtime relationship with the Garden Club of Morristown, whose members help with the annual spring garden cleanup, decorating the period room settings for the winter holidays, and occasional special projects.

Educational Program Development/Community Partnerships: The staff continues to work with County College of Morris faculty to create enrichment opportunities for students, particularly to find student or recent graduate help to maintain the museum's gardens, assist with graphic design projects, and newsletter layout. A Public Administration internship, originally planned to begin in the 2010-11 school year, was deferred until September 2011 to allow staff and faculty to more fully develop the position. Student volunteers seeking careers in public history working both within and independent of formal college internship programs are an important part of our volunteer corps. Working with the Executive Director, a dynamic West Morris Regional – Mendham High School history teacher developed themes of study for potential programs using the museum's Thomas Nast image collection to teach American history. Until the museum hires an educator (to begin by 9/2011) to relieve time constraints on current staff, development of specific new educational programs are on hold.

Public Programs/Community Partnerships: More programs and increased marketing and visibility in the local media, regional online calendars, and exhibits and programs with broader appeal or targeted at visitors with diverse interests have all impacted our increased audience participation. Public programs have included gallery talks, lectures, and author book signings. Staff developed two new image-rich lectures, *A Day in the Life of a Morristown*

Woman, and *Thomas Nast, Not Just Politics and Santa Claus* which they have presented offsite to interested groups. The museum is active with the Morris County Alliance for Tourism (working under the Morris County Tourism Bureau), which provides means for area attractions to create and market programs and events collaboratively. The museum's *Classic Christmas* program Dec. 5 and 6, 2010 was marketed through the Tourism Bureau's *Holly Days*, which brings visitors from the region to Morristown area attractions from late November through January 1. New programs (Family Garden Day, 18th Century dance lessons, curator's tours on various topics) and a major effort to increase publicity through electronic media outlets have attracted a wider and more diverse audience.

VISITATION	YTD Apr. 25, 2011	Jan. – Dec. 2010	Jan. – Dec. 2009
Visitors to Macculloch Hall Historical Museum	511	3167	3021
Attendance at sponsored programs held off-site	100	400	n/a
Website visitors	2717 (7546 pageviews)	8250 (25,899 pageviews)	1830 (6748 pageviews)
Children served aged preschool to grade 12	29	1185	943

Collections/Curatorial: As mentioned under Facilities, staff and volunteers continue to work towards making the existing storage areas in the building more efficient and accessible, with the dual goals of decreasing the number of objects stored in the attic and reducing the weight on the building's frame. A room in the former caretaker's apartment is being prepared to house the museum's oriental rug collection; volunteers and staff have a work day scheduled in May to remove the carpeting and a grant from the Schumann Foundation of New Jersey will support construction of storage racks and security upgrades for the space. F.M. Kirby Curator Ryan Hyman oversaw cleaning (to be complete by May 2) and stabilization of the *Skinny Sister* chandelier in the Center Hall.

Exhibits: *Hearth and Home: A Century of Family Life* in the main gallery opened in September and will remain on display until July 1. Using the Macculloch-Miller family as a lens for large households in New Jersey and the Mid-Atlantic region from 1810-1910, the exhibit explores food production/consumption, sanitation/housework, life in an intergenerational household with servants, and the importance of leisure and charity in the 19th century. A new feature for this museum is a children's hands-on learning/play area within the exhibit with reproduction toys and objects. A second exhibit, *Twas the Night Before Christmas: Vintage Holiday Ornaments and Toys* from November 2010 through January 2011 included rare Christmas toys and decorations and featured the museum's collection of holiday-themed original artwork by caricaturist Thomas Nast. This exhibit's wide appeal and popularity was evident from the number of visitors it drew during the normally slow time after the holidays (visitors are asked on admission what brought them in). A third exhibit, *Coming of Age: Early American Silversmiths; Masters, Apprentices, Trade Partners and Taste* is on display through October 2011 in the upstairs gallery of the Museum. The exhibit explores the relationships between various makers in Boston, New York, and Philadelphia, the centers of 18th century American silver making. In September, 2011 a collaborative effort between the New Jersey Civil War Sesquicentennial Committee and the museum will result in a major exhibit on New Jersey soldiers in the American Civil War, bringing together objects from significant private and public collections up and down the eastern seaboard – many of which have never before been exhibited together.

Development/Fundraising/Membership: An ambitious fundraising event, *1810 Tartan Day* took place on October 24, 2010 to celebrate the building's 200th anniversary and benefit the museum's new Bicentennial Fund for Education. The staff and Board of Trustees were delighted to honor at the event the late Fred Kirby, Walker Kirby, and former Governor Thomas Kean for their support of philanthropy and education in the community. Activities included an elegant brunch at the Morris County Golf Club and a family-oriented concert at St. Peter's Church in Morristown. The event raised nearly \$40,000. Proceeds are restricted to support educational programming and

additional funding is being sought through grants and corporate support to augment this amount, which will be portioned over an initial 3-5 year program development period, after which the museum anticipates the position will be self-sustaining. The museum has begun the process to hire a part-time educator (to begin by 9/2011). Other fundraising efforts include the museum's Annual Giving campaign (November thru April) and its perennially popular Wine Tasting event, upcoming on May 7, 2011. Tickets for fundraisers in 2010 and 2011 are now available through PayPal on the museum's website. The museum's membership remains steady at just over 300 dues-paying members. In April 2011, the museum included an online membership payment option.

4. Since the grant was awarded, Macculloch Hall has spent \$2,500 each month from the F.M. Kirby Foundation for general operating support; the monthly amount of grant funds expended was calculated from January 2011 through end of October 2011.
5. Have you diverted any portion of the funds (or income therefrom) from the purpose of the grant? No
6. Amount of grant still unexpended: \$15,000.00
7. Where is the amount unexpended being kept? Peapack-Gladstone Bank, 33 South St., Morristown, NJ 07960-5336
8. By what date do you expect to complete the expenditure of this grant?
October 31, 2011
9. Have there been any changes in the nature of your Federal tax exemption or your activities since this grant was applied for? (If so, please attach statement in detail.) No

_____ X _____ No change _____ see attached

Name of reporting organization: Macculloch Hall Historical Museum

Signed by: _____

Type or print signer's name: Carrie A. Fellows

Official capacity of signer: Executive Director

Date: 1/28/2011



*Macculloch Hall
Historical Museum*



Founded in 1950 by W. Parsons Todd

December 7, 2011

William H. Byrnes, Jr.
Vice President-Grants
F.M. Kirby Foundation, Inc.
P.O. Box 151
Morristown, NJ 07960

Dear Mr. Byrnes,

On behalf of the Museum's Board of Trustees, please extend Macculloch Hall Historical Museum's sincere appreciation to the Directors and Officers of the F.M. Kirby Foundation for their generous grant of \$25,000 towards Macculloch Hall's general operating expenses for FY2012. The completed Agreement of Grantee is enclosed.

The Museum's current exhibit in the main gallery, "*Gone for a Soldier*:" Jersey men in the Civil War, has been enjoying higher-than-average visitation. We are delighted to report that there is a great deal of "buzz" about it in the community and it has attracted local, regional, and even national media coverage.

New school programs for elementary and secondary students, and a recent teacher open house have renewed interest in the Museum's educational offerings. The Museum's Educator, Cynthia Winslow is making a significant impact in this area and we are delighted to see her efforts rewarded.

The F.M. Kirby Foundation's important gift for general operating expenses allows the Museum to continue our many projects for the benefit of the community. Thank you for your generous and continued support.

Sincerely yours,

Carrie A. Fellows
Executive Director

cc: Jo Ann Burk, President, Macculloch Hall Historical Museum
Carol Bere, Chair, Development Committee

AGREEMENT OF GRANTEE

PRIVATE FOUNDATION NAME: F.M. KIRBY FOUNDATION, INC.

The 2011 grant for \$25,000 by the F.M. Kirby Foundation, Inc. (the "Foundation") to Macculloch Hall Historical Museum ("Grantee") for the purpose of general operating support is made subject to the following commitment by the Grantee:

- (1) To repay any portion of the amount granted which is not used for the purposes of the grant;
- (2) To submit full and complete annual reports on:
 - a) the matter in which the funds are spent and the progress made in accomplishing the purposes of the grant, or
 - b) if the grant is made for endowment, for the purchase of capital equipment, or for other capital purposes, on the use of the principal and income annually for three fiscal years;
- (3) To maintain records of receipts and expenditures and to make its books available to the Foundation at reasonable times; and
- (4) Not to use any of the funds (the grant or income from the grant):
 - a) to carry on propaganda or otherwise to attempt to influence legislation;
 - b) to influence the outcome of any specific public election, or to carry on, directly or indirectly, any voter registration drive;
 - c) to make any grant which does not comply with the requirements of the Internal Revenue Code (the "Code") for private foundation grants to individuals or organizations; or
 - d) to undertake any activity for any purpose other than a charitable purpose as defined in the Code.

The above requirements are agreed to and accepted this 7th day of
December, 2011.

Macculloch Hall Historical Museum

By: Carmie A. Jellies

Executive Director
Title

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Carrie Fellows
Executive Director

Ryan Hyman
F.M. Kirby Curator of
Collections

Karen Hollywood
Event Coordinator

Cynthia Winslow
Museum Educator

October 31, 2011

S. Dillard Kirby
Executive Director
F.M. Kirby Foundation
P.O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Kirby,

Enclosed is Macculloch Hall Historical Museum's Report of Grantee showing the museum's status for the December 23, 2010 grant award, which has now been fully expended. Supporting material includes information published in local and regional news outlets about our exhibits and programs.

Our Board of Trustees' Finance Committee reviewed three candidates to complete the museum's annual financial statements this year and recently decided to stay with our longtime accountant, Nisivoccia, for the year ending June 30, 2011. They will begin the week of November 8. We hope to have the statements ready for review in December.

Staff and Trustees have worked diligently to increase the museum's presence in and service to the community. This has resulted in new initiatives and programs, keeping us very busy over the year. We are very pleased that despite the difficult economic conditions, that the Museum still enjoys member support and our fundraising events have been well-attended.

In the past, general operating support grants from the F.M. Kirby Foundation have been vital to the Museum's ability to offer educational programming to the community, and maintain operations and staffing which support the site's remarkable collections, beautiful landscape and historically significant building.

Please contact me if I may offer any further information or insights about the Museum's operations, staff, or programs. I wish to be sure I've provided all the information the Foundation requires.

The Board joins me in thanking the Foundation for their outstanding past support.

Sincerely yours,


Carrie A. Fellows
Executive Director

Encl.

F.M KIRBY FOUNDATION, INC.

REPORT OF GRANTEE

Please report on status of the grant as of the end of your annual accounting period by filing this report within 60 days of the end of your annual accounting period each year until the grant is expended and/or upon final expenditure of the grant.

Date of Report: October 31, 2011

1. Name and address of grantee organization: Macculloch Hall Historical Museum
45 Macculloch Avenue
Morristown, NJ 07960
2. Date and amount of grant: December 23, 2010: \$25,000
3. Purpose of grant: The F.M. Kirby Foundation provides general operating support which enables Macculloch Hall Historical Museum to fulfill its mission to provide educational and public programs, exhibits and outreach, and maintain its substantial collections, facilities and grounds according to professional standards.

Areas of Progress

Facilities/Gardens: To augment its single 2nd floor restroom, a portable, wheelchair-accessible outdoor facility was installed in the garden from June through September 2011 to serve visitors during museum hours and for special programs.

Over the course of the year, the staff and volunteers reorganized and consolidated general storage areas in the attic and basement to improve efficiency and to reduce the bearing load on attic timbers. With the help of Madison High School In-Service Day volunteers in May 2011, a basement storage room was reorganized, carpet removed, and space created to store museum shop stock and administrative files. Heavy steel file cabinets and files were moved from the attic to the basement storage room. The attic space was thoroughly cleaned and is currently used to house transportation materials from loaned objects now on exhibit. Interns continued the project over the summer by inventorying exhibit furniture and mounting supplies, organizing old exhibit and program materials for potential reuse, and creating improved storage conditions for archaeological and architectural collections.

Educational Program Development/Community Partnerships: The staff continues to work with local college faculty members to create enrichment opportunities for students, particularly to find student or recent graduate help to maintain the museum's gardens and to assist with exhibits and museum administration. Student volunteers seeking careers in public history working both within and independent of formal college internship programs are an important part of our volunteer corps. The museum hired a new part-time educator, Cynthia Winslow, who began at the end of June, 2011. Working with the full-time staff and the Board of Trustees Education Committee, Ms. Winslow has rewritten several of the museum's existing school programs and developed several new ones, which launched in September, 2011. New on-site and off-site programs for preschool, middle- and high school students, area available, with an emphasis on meeting the New Jersey Department of Education's Core Curriculum Content Standards. A teacher open house to highlight the new programs is scheduled for late November 2011, and several Home School

Workshops are planned for the spring semester. Ms. Winslow is actively seeking input from area educators and the home-school community to ensure that new programs meet the needs of their students.

Public Programs/Community Partnerships: More programs and increased marketing and visibility in the local media, regional online calendars, and exhibits and programs with broader appeal or targeted at visitors with diverse interests have all affected our increased audience participation. Public programs have included gallery talks, lectures, and author book signings. Staff developed two new image-rich lectures earlier in the year, *A Day in the Life of a Morristown Woman*, and *Thomas Nast, Not Just Politics and Santa Claus* which they have presented offsite to interested groups several times each. The museum participated for the second time in the *Revolutionary Times* weekend April 15 – 17, 2011 in partnership with Morristown National Historical Park. Executive Director Carrie Fellows presented an illustrated lecture on camp followers for the Revolutionary Times Symposium sponsored by the North Jersey American Revolution Round Table held at Washington's Headquarters Museum.

The museum is active with the Morris County Alliance for Tourism (MCAT - working under the Morris County Tourism Bureau), which provides means for area attractions to create and market programs and events collaboratively. On May 15, the museum participated in MCAT's collaborative free admission day, which brought more than 170 visitors to the site. The museum and other participating sites collected non-perishable food items for donation to the local food bank in lieu of admission fees. The museum's *Civil War Christmas* open house program Dec. 3 and 4, 2011 continues the tradition of cooperative marketing through the Tourism Bureau's *Holly Days*, which brings visitors from the region to Morristown area attractions from late November through January 1. New programs (Hearth & Home Family Day, Mother's Day and Father's Day programs, curator's tours and gallery talks on various topics) and a major effort to increase publicity through electronic media outlets have attracted a wider and more diverse audience.

Long-standing summer programs included an onsite performance by the Next Stage Ensemble of The Shakespeare Theatre of New Jersey. *Shakespeare in the Garden* (made possible in part by funds from the Arts Council of the Morris Area through the New Jersey State Council on the Arts/Department of State, a Partner Agency of the National Endowment for the Arts) brings new audiences to visit the museum and exhibits prior to performances. *Lunch with the Librarian* (with the Morristown/Morris Township Public Library) is a weekly summertime story hour for young children in the gardens; the staff and librarian select stories based on summer reading themes and include an historic element. New programs presented in July and August 2011 included a garden concert by local bluegrass/traditional folk band Hub Hollow, a gallery concert of Baroque music by Macculloch family descendant Adriane Post and Arci-McKean and Friends, and a demonstration of Japanese Taiko drumming and ichiyo Ikebana (the art of traditional Japanese flower arranging) which interpreted the use of wisteria in traditional Taiko drumsticks as well as in ichiyo Ikebana, in a nod to the Museum's historic wisteria plantings. All three new summer programs drew large audiences (150+ for outdoor performances, 60+ to the gallery concert) to the site. These programs provided an intimate setting for the regional community to experience history and the arts in a unique environment.

VISITATION	YTD Oct. 31, 2011	Jan. – Dec. 2010	Jan. – Dec. 2009
Visitors to Macculloch Hall Historical Museum	2376	3167	3021
Attendance at sponsored programs held off-site	192	400	n/a
Website visitors	9072 (24,892 pageviews)	8250 (25,899 pageviews)	1830 (6748 pageviews)
Children served aged preschool to grade 12	315	1185	943

Collections/Curatorial: As described under Facilities, staff and volunteers continue to work towards making the existing storage areas in the building more efficient and accessible, with the dual goals of

decreasing the number of objects stored in the attic and reducing the weight on the building's frame. A room in the former caretaker's apartment is being prepared to house the museum's oriental rug collection. F.M. Kirby Curator of Collections Ryan Hyman oversaw the cleaning and stabilization of the *Skinny Sister* chandelier in the Center Hall. Mr. Hyman was recently responsible for acquiring an original pen and ink drawing to enhance the Museum's renowned Thomas Nast collection. The piece, *Where Shall we go this Summer?*, was drawn by Nast in 1882. A volunteer Registrar working under his supervision continues to catalog the collection of Thomas Nast *Harper's Bazar* prints and pages in the museum's collection; a new group of nearly 800 prints was donated over the summer.

Exhibits: *Hearth and Home: A Century of Family Life* in the main gallery was on exhibit from September 2010 through July 1, 2011. Using the Macculloch-Miller family as a lens for large households in New Jersey and the Mid-Atlantic region from 1810-1910, the exhibit explored food production/consumption, sanitation/housework, life in an intergenerational household with servants, and the importance of leisure and charity in the 19th century. A new feature for this museum was a children's hands-on learning/play area within the exhibit with reproduction toys and objects. A second exhibit, *'Twas the Night Before Christmas: Vintage Holiday Ornaments and Toys* from November 2010 through January 2011 included rare Christmas toys and decorations and featured the museum's collection of holiday-themed original artwork by caricaturist Thomas Nast. This exhibit's wide appeal and popularity was evident from the number of visitors it drew during the normally slow time after the holidays (visitors are asked on admission what brought them in). A third exhibit, *Coming of Age: Early American Silversmiths; Masters, Apprentices, Trade Partners and Taste* was on display through October 31, 2011 in the upstairs gallery of the Museum. The exhibit explored the relationships between various makers in Boston, New York, and Philadelphia, the centers of 18th century American silver making.

In November 2011, a collaborative effort between the New Jersey Civil War Sesquicentennial Committee and the museum will result in a major exhibit on New Jersey soldiers in the American Civil War, *"Gone for a Soldier: Jerseymen in the Civil War*. The exhibit brings together more than 200 objects from significant private and public collections up and down the eastern seaboard – many of which have never before been exhibited together. It opens with an exclusive preview reception on November 5; opens to the public on November 6, and will remain on exhibit through July 1, 2012. A full-color collector's catalog, another first for the museum, will be available on opening day.

Development/Fundraising/Membership: An ambitious fundraising event, *1810 Tartan Day* took place on October 24, 2010 to celebrate the building's 200th anniversary and benefit the museum's new Bicentennial Fund for Education. The staff and Board of Trustees were delighted to honor at the event the late Fred Kirby, Walker Kirby, and former Governor Thomas Kean for their support of philanthropy and education in the community. Activities included an elegant brunch at the Morris County Golf Club and a family-oriented concert at St. Peter's Church in Morristown. The event raised nearly \$40,000. Proceeds were restricted to support educational program development. Additional funding is being sought through grants and corporate support to augment this amount, which will be portioned over an initial 3-year program development period. The museum anticipates the new programs developed by the Museum Educator, and the position itself, will be self-sustaining after the development period. Other fundraising efforts included the museum's Annual Giving campaign (November thru April) and its popular Wine Tasting event, held on May 7, 2011. Tickets for museum fundraisers, as well as membership and donation opportunities, are now made available through PayPal on the website, maccullochhall.org. The museum's membership remains steady at just over 300 dues-paying members.

4. Since the grant was awarded, Macculloch Hall has spent \$2,500 each month from the F.M. Kirby Foundation for general operating support; the monthly amount of grant funds expended was calculated from January 2011 through end of October 2011.

