

Return of Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation F.M. KIRBY FOUNDATION, INC.		A Employer identification number 51-6017929
Number and street (or P O box number if mail is not delivered to street address) 17 DEHART STREET PO BOX 151	Room/suite	B Telephone number (see instructions) (973) 538-4800
City or town, state or province, country, and ZIP or foreign postal code MORRISTOWN, NJ 07963-0151		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 423,330,842.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	7,368,245.	7,368,245.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	10,812,791.			
b Gross sales price for all assets on line 6a	164,886,206.			
7 Capital gain net income (from Part IV, line 2)		10,812,791.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH. 2	307,404.	427,078.		
12 Total. Add lines 1 through 11	18,488,440.	18,608,114.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	516,150.	258,075.		258,075.
14 Other employee salaries and wages	88,125.	44,063.		44,062.
15 Pension plans, employee benefits	149,173.	74,587.		74,586.
16a Legal fees (attach schedule) ATCH. 3	6,565.	3,283.		3,282.
b Accounting fees (attach schedule) ATCH. 4	42,000.	21,000.		21,000.
c Other professional fees (attach schedule) [5]	2,143,704.	2,143,704.		
17 Interest				
18 Taxes (attach schedule) (see instructions) [6]	199,532.	22,298.		22,297.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	20,537.	10,269.		10,268.
22 Printing and publications	4,251.	2,126.		2,125.
23 Other expenses (attach schedule) ATCH. 7	89,359.	44,681.		44,678.
24 Total operating and administrative expenses. Add lines 13 through 23.	3,259,396.	2,624,086.		480,373.
25 Contributions, gifts, grants paid	24,342,000.			21,082,000.
26 Total expenses and disbursements. Add lines 24 and 25	27,601,396.	2,624,086.	0	21,562,373.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-9,112,956.			
b Net investment income (if negative, enter -0-)		15,984,028.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,137,220.	130,906.	130,906.
	2	Savings and temporary cash investments	483,421.	3,065,592.	3,065,592.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 8	28,852.	13,924.	13,924.
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 9	299,935,546.	301,292,722.	341,133,417.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans			
13		Investments - other (attach schedule) ATCH 10	88,274,302.	80,992,757.	78,532,828.
14		Land, buildings, and equipment basis			
		Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶ ATCH 11)	531,707.	454,175.	454,175.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	390,391,048.	385,950,076.	423,330,842.
17		Accounts payable and accrued expenses	541,114.	586,267.	
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 12)	1,250,000.	4,510,000.	
	23	Total liabilities (add lines 17 through 22)	1,791,114.	5,096,267.	
Foundations that follow SFAS 117, check here <input type="checkbox"/>	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, <input checked="" type="checkbox"/> X				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	388,599,934.	380,853,809.	
	31	Total liabilities and net assets/fund balances (see instructions)	390,391,048.	385,950,076.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	388,599,934.
2	Enter amount from Part I, line 27a	2	-9,112,956.
3	Other increases not included in line 2 (itemize) ▶ ATCH 13	3	3,605,686.
4	Add lines 1, 2, and 3	4	383,092,664.
5	Decreases not included in line 2 (itemize) ▶ ATCH 14	5	2,238,855.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	380,853,809.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	10,812,791.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	20,606,901.	419,382,335.	0.049136
2012	19,796,013.	394,114,587.	0.050229
2011	20,451,843.	417,894,545.	0.048940
2010	18,621,021.	399,795,527.	0.046576
2009	17,565,861.	349,667,633.	0.050236
2 Total of line 1, column (d)			2 0.245117
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049023
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 434,439,925.
5 Multiply line 4 by line 3			5 21,297,548.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 159,840.
7 Add lines 5 and 6			7 21,457,388.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 21,562,373.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	159,840.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	159,840.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	159,840.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	186,986.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	186,986.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27,146.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 27,146. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>HTTP://FDNWEB.ORG/KIRBY/</u>	13	X	
14	The books are in care of <u>F.M. KIRBY FOUNDATION, INC.</u> Telephone no <u>973-538-4800</u> Located at <u>17 DEHART STREET, MORRISTOWN, NJ</u> ZIP+4 <u>07960</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-221) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		516,150.	51,616.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		88,125.	8,813.	0

Total number of other employees paid over \$50,000. ☐ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	439,792,255.
b	Average of monthly cash balances	1b	1,263,506.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	441,055,761.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	441,055,761.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,615,836.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	434,439,925.
6	Minimum investment return. Enter 5% of line 5	6	21,721,996.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,721,996.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	159,840.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	159,840.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,562,156.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,562,156.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,562,156.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	21,562,373.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,562,373.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	159,840.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,402,533.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				21,562,156.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013 154,270.				
f Total of lines 3a through e	154,270.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>21,562,373.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				21,562,156.
e Remaining amount distributed out of corpus	217.			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	154,487.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	154,487.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013 154,270.				
e Excess from 2014 217.				

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 17

b The form in which applications should be submitted and information and materials they should include

ATCH 18

c Any submission deadlines

ATCH 19

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 20

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 21				
Total			3a	21,082,000.
b Approved for future payment				
ATCH 22				
Total			3b	4,510,000.

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	7,368,245.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	10,812,791.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	ATCH 23 _____				307,404.	
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				18,488,440.	
13	Total. Add line 12, columns (b), (d), and (e)				13	18,488,440.

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				-1315794.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				4,126,919.	
1,753,746.		161,044 SHS JP MORGAN SHORT DURATION BON PROPERTY TYPE: SECURITIES 1,768,103.				VAR -14,357.	VAR
9,280,923.		85,000 SHS ISHARES INTERMEDIATE CREDIT B PROPERTY TYPE: SECURITIES 9,093,366.				VAR 187,557.	VAR
78759067.		SEE ATTACHMENT A PROPERTY TYPE: SECURITIES 76719086.				VAR 2,039,981.	VAR
64283482.		SEE ATTACHMENT B PROPERTY TYPE: SECURITIES 57997649.				VAR 6,285,833.	VAR
7,997,863.		SEE ATTACHMENT C PROPERTY TYPE: SECURITIES 8,495,211.				VAR -497,348.	VAR
TOTAL GAIN (LOSS)						<u>10812791.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND AND INTEREST INCOME	7,368,245.	7,368,245.
TOTAL	<u>7,368,245.</u>	<u>7,368,245.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INCOME FROM LIMITED PARTNERSHIPS	307,404.	427,078.
TOTALS	<u>307,404.</u>	<u>427,078.</u>

ATTACHMENT 3FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	6,565.	3,283.		3,282.
TOTALS	<u>6,565.</u>	<u>3,283.</u>		<u>3,282.</u>

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	42,000.	21,000.		21,000.
TOTALS	<u>42,000.</u>	<u>21,000.</u>		<u>21,000.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	2,143,704.	2,143,704.
TOTALS	<u>2,143,704.</u>	<u>2,143,704.</u>

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	44,595.	22,298.	22,297.
FEDERAL EXCISE TAXES	154,937.		
TOTALS	<u>199,532.</u>	<u>22,298.</u>	<u>22,297.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES <u>PER BOOKS</u>	NET INVESTMENT <u>INCOME</u>	CHARITABLE <u>PURPOSES</u>
INSURANCE	13,204.	6,602.	6,602.
SOFTWARE MAINTENANCE & SUPPORT	35,573.	17,787.	17,786.
ONLINE SERVICES/INTERNET FEES	13,386.	6,693.	6,693.
REPAIRS & MAINTENANCE	7,586.	3,793.	3,793.
TELEPHONE	4,564.	2,282.	2,282.
OFFICE SUPPLIES	5,738.	2,869.	2,869.
SERVICE CONTRACTS	725.	363.	362.
POSTAGE	1,380.	690.	690.
COMPUTER SUPPLIES	2,151.	1,076.	1,075.
BANK CHARGES	20.	10.	10.
NJ FILING FEES	50.	25.	25.
403(B) ADMINISTRATION FEES	4,982.	2,491.	2,491.
TOTALS	<u>89,359.</u>	<u>44,681.</u>	<u>44,678.</u>

ATTACHMENT 8FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FEDERAL EXCISE TAX	28,852.	13,924.	13,924.
TOTALS	<u>28,852.</u>	<u>13,924.</u>	<u>13,924.</u>

ATTACHMENT 9FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITY INVESTMENTS SEE STATEMENT 9A	299,935,546.	301,292,722.	341,133,417.
TOTALS	<u>299,935,546.</u>	<u>301,292,722.</u>	<u>341,133,417.</u>

PORTFOLIO APPRAISAL
F M. KIRBY FOUNDATION, INC
CONSOLIDATED INVESTMENT PORTFOLIO
31-Dec-14

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
-----	-----	-----	-----	-----	-----
CASH AND EQUIVALENTS					

	J P. Morgan Money Market Fund / Income		207,187.97		207,187.97
	J P. Morgan Money Market Fund / Principal		5,513,234.34		5,513,234.34
			5,720,422.31		5,720,422.31
COMMON STOCK					

26100	Adobe Systems Inc	37.22	971,514.83	72.70	1,897,470.00
26410	American Express Company	78.77	2,080,278.30	93.04	2,457,186.40
41000	Amphenol Corp.	18.71	767,227.82	53.81	2,206,210.00
35288	Apple Inc	70.68	2,494,281.14	110.38	3,895,089.44
1675	AutoZone Inc.	427.68	716,357.30	619.11	1,037,009.25
22800	Automatic Data Processing, Inc.	41.73	951,350.88	83.37	1,900,836.00
20770	Bristol-Myers Squibb	47.54	987,386.48	59.03	1,226,053.10
14200	C.R. Bard, Inc.	79.23	1,125,066.82	166.62	2,366,004.00
11930	CVS Health Corp.	58.36	696,226.45	96.31	1,148,978.30
24040	Charles Schwab Corp	24.69	593,583.66	30.19	725,767.60
111895	Cisco Systems, Inc.	26.41	2,954,758.78	27.81	3,112,359.42
55020	Citigroup Inc	49.28	2,711,326.64	54.11	2,977,132.20
27600	Colgate-Palmolive Co	43.59	1,203,141.22	69.19	1,909,644.00
31275	EMC Corporation	24.32	760,487.76	29.74	930,118.50
33265	EOG Resources Inc.	58.13	1,933,746.37	92.07	3,062,708.55
10830	Eastman Chemical Co	71.86	778,221.02	75.86	821,563.80
15565	Eaton Corporation	68.13	1,060,392.13	67.96	1,057,797.40
34800	Fastenal Co	17.06	593,642.47	47.56	1,655,088.00
3505	Google Inc. - Class A	356.28	1,248,751.88	530.66	1,859,963.30
5000	Google Inc - Class C	409.89	2,049,428.72	526.40	2,632,000.00
3700	Grainger, W W Inc.	243.31	900,240.01	254.89	943,093.00
11710	Halliburton Co.	63.99	749,303.62	39.33	460,554.30
38840	Hartford Financial Services Group	35.3	1,371,228.75	41.69	1,619,239.60
555	Hasbro Inc	57.29	31,797.09	54.99	30,519.45
22200	Honeywell International Inc.	80.72	1,791,986.22	99.92	2,218,224.00
15295	Intel Corporation	24.19	369,985.10	36.29	555,055.55
6027	Intercontinental Exchange, Inc	188.83	1,138,079.62	219.29	1,321,660.83
2200	Intuitive Surgical, Inc.	378.4	832,490.91	528.94	1,163,668.00
18800	Johnson & Johnson	61.01	1,146,941.65	104.57	1,965,916.00
16000	Joy Global Inc	48.6	777,561.60	46.52	744,320.00
47640	Mastercard Inc	40.12	1,911,530.22	86.16	4,104,662.40
5290	McKesson Corporation	116.34	615,430.14	207.58	1,098,098.20
110450	Microsoft Corporation	36.23	4,001,861.36	46.45	5,130,402.50
8730	Molson Coors Brewing Co	48.68	424,976.04	74.52	650,559.60
9730	Monsanto Company	107.36	1,044,597.36	119.47	1,162,443.10
26720	NXP Semiconductors NV	57.68	1,541,298.99	76.40	2,041,408.00
25900	Nike Inc Class B	27.81	720,386.47	96.15	2,490,285.00
52000	Oracle Corporation	21.26	1,105,622.85	44.97	2,338,440.00
13600	Praxair Inc	106.28	1,445,455.94	129.56	1,762,016.00
7400	Precision Castparts Corporation	106.63	789,062.57	240.88	1,782,512.00
36635	Qualcomm Inc	59.29	2,171,952.53	74.33	2,723,079.55
17415	Quintiles Transnational Holdings Inc	52.44	913,286.34	58.87	1,025,221.05

24460 Red Hat Inc.	59.25	1,449,235.72	69.14	1,691,164.40
3600 Rockwell Automation Inc	111.28	400,590.94	111.20	400,320.00
14600 Ross Stores Inc	65.7	959,201.02	94.26	1,376,196.00
39425 Schlumberger Ltd	84.15	3,317,609.89	85.41	3,367,289.25
17000 Stryker Corporation	82.01	1,394,216.76	94.33	1,603,610.00
31700 TJX Companies, Inc.	30.04	952,202.16	68.58	2,173,986.00
7640 Thermo Fisher Scientific Inc.	124.1	948,124.99	125.29	957,215.60
26255 Tyco International Ltd	41.08	1,078,647.72	43.86	1,151,544.30
13420 United Healthcare Group	67.84	910,475.67	101.09	1,356,627.80
8675 United Technologies Corp.	96.38	836,063.55	115.00	997,625.00
10640 Vertex Pharmaceuticals Inc.	83.43	887,725.89	118.80	1,264,032.00
23700 Viacom Inc Class B	68.52	1,623,895.56	75.25	1,783,425.00
5611 Visa Inc Class A	189.29	1,062,093.36	262.20	1,471,204.20
21300 WalMart Stores, Inc.	45.99	979,483.23	85.88	1,829,244.00
81835 Xerox Corp.	11.22	918,069.55	13.86	1,134,233.10
26800 Zoetis Inc.	30.76	824,418.92	43.03	1,153,204.00

71,014,300.94 99,921,278.04

BOND FUNDS

923457 297 J P Morgan Short Duration Bond Fund	10.97	10,131,305.30	10.86	10,028,746.25
386206 Vanguard Short-Term Bond Index Fund	79.51	30,706,924.42	79.95	30,877,169.70

40,838,229.72 40,905,915.95

PREFERRED STOCK

1888 Alere Inc. 3.0% CV PFD	262.33	495,281.18	315.00	594,720.00
5500 Amsurg Corp PFD	101.56	558,567.20	113.00	621,500.00
890 Chesapeake Energy Corp. 5.75% CV PFD 144A	1122.14	998,704.16	1,023.75	911,137.50
10100 Crown Castle Int'l Corp. 4.5% CV PFD	100.85	1,018,539.73	102.58	1,036,058.00
2230 Energy XXI Bermuda 5 625% CV PFD	287.41	640,924.47	56.72	126,482.92
5900 Genesee & Wyoming Inc 5% CV PFD	115.39	680,781.76	116.05	684,695.00
19400 Goodrich Petroleum Corp. 5.375% CV PFD	36.12	700,758.45	9.95	193,030.00
890 Halcon Resources Corp 5 75% CV PFD	1001.96	891,746.51	400.00	356,000.00
5500 Iridium Communications Inc 7% CV PFD	100.49	552,674.29	116.87	642,812.50
1490 Iridium Communications Inc. Perp PFD	258.19	384,710.00	365.88	545,161.20
23000 McDermott International 6.25% CV PFD	22.99	528,661.89	12.70	292,100.00
7220 Penn Virginia Corp PFD	100.34	724,475.00	74.24	536,003.41
4400 Rex Energy Corp 6% CV PFD	100	440,000.00	52.91	232,804.00
231 Wintrust Financial 5% CV PFD	1000	231,000.00	1,262.50	291,637.50

8,846,824.64 7,064,142.04

INT'L EQUITIES (PERU)

6555 Credicorp LTD ADR	125.74	824,252.03	160.18	1,049,979.90
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824,252.03 1,049,979.90

ADR'S (TAIWAN)

169305 Taiwan Semiconductor Mfg Co Spon (ADR)	18.43	3,120,090.87	22.38	3,789,045.90
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3,120,090.87 3,789,045.90

ADR'S (ISRAEL)

11630 Teva Pharmaceutical Industries (ADR)	57.84	672,679.20	57.51	668,841.30
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		672,679.20		668,841.30
ADR'S (CHINA)				

4415 Baidu Inc Spon (ADR)	93 26	411,740.25	227 97	1,006,487.55
		411,740 25		1,006,487 55
ADR'S (RUSSIA)				

13767 Magnit Spon (GDR)	55.3	761,266 70	45.40	625,021 80
42800 Mobile Telesystems Spon (ADR)	19 65	840,894.65	7 18	307,304 00
29120 Yandex NV (ADR)	24 66	718,004 01	17.96	522,995 20
		2,320,165.36		1,455,321 00
INT'L EQUITIES (AUSTRALIA)				

28800 CSL Limited ORD	33 18	955,647.19	70.93	2,042,917.58
49500 Woodside Petroleum LTD ORD	36 47	1,805,194 35	31 11	1,539,722.74
		2,760,841.54		3,582,640 33
INT'L EQUITIES (CANADA)				

6000 Macdonald Dettwiler and Associates LTD ORD	75 58	453,502.49	81.98	491,862.72
53500 Suncor Energy Inc ORD	38.92	2,082,081 44	31 86	1,704,510.00
		2,535,583.93		2,196,372 72
INT'L EQUITIES (SWITZERLAND)				

24200 Nestle SA ORD	38 56	933,151 11	73.42	1,776,671.87
25637 Novartis AG ORD	73 69	1,889,244.50	92.94	2,382,707.14
7846 Panalpina World Transportation LTD ORD	151 27	1,186,901.79	134 35	1,054,134.76
6500 Roche Holdings AG ORD	244 72	1,590,696.70	271.62	1,765,561 31
1500 Swatch Group AG-B ORD	566 55	849,823.69	447.04	670,558 04
4100 Syngenta AG ORD	349.05	1,431,085.79	322 04	1,320,384.44
		7,880,903 58		8,970,017 56
INT'L EQUITIES (EUROPE)				

22832 Anheuser-Busch InBev NV ORD	90 16	2,058,602.76	113.58	2,593,157.78
9655 Continental AG ORD	188 75	1,822,384 15	212.42	2,050,961 69
11400 Essilor International SA ORD	61 25	698,279.28	112.15	1,278,484.05
239 Hermes International ORD	385.35	92,098.83	356 72	85,256 95
65000 Inditex ORD	11 14	724,402.40	28 68	1,864,480.10
4900 LVMH Moet-Hennessy ORD	177.46	869,529.98	160.03	784,144.67
9800 Loreal ORD	96.12	941,987 81	168.56	1,651,891.92
523350 Piraeus Bank S.A. ORD	2.25	1,175,020 62	1.10	576,285 98
22732 Sampo Insurance Co ORD	39 74	903,429.45	46.97	1,067,818 93
23162 Symrise AG ORD	52.24	1,209,888.02	60 66	1,405,006.06
		10,495,623 29		13,357,488 14
INT'L EQUITIES (DENMARK)				

72598 Novo Nordisk A/S-B ORD	18 5	1,343,420.24	42.30	3,070,852.63
33041 TopDanmark A/S ORD	28.85	953,079.65	32.53	1,074,923.13

2,296,499.89 4,145,775.76

INT'L EQUITIES (GREAT BRITAIN)

87800 BG Group PLC ORD	15.95	1,400,108.91	13.49	1,184,210.94
152871 HSBC Holdings PLC ORD	11.81	1,805,131.23	9.49	1,450,692.94
21900 Indivior PLC ORD	1.2	26,383.34	2.33	51,027.00
80376 International Consolidated ORD	4.82	387,081.29	7.58	609,214.81
688200 Lloyds Banking Group PLC ORD	1.25	861,206.51	1.18	813,611.15
21900 Reckitt Benckiser PLC ORD	52.96	1,159,767.64	81.24	1,779,099.68
22151 Shire PLC ORD	63.01	1,395,772.20	70.68	1,565,660.16
74387 Standard Chartered PLC ORD	26.05	1,937,888.33	15.02	1,116,970.69
64300 UBM PLC ORD	7.36	473,281.65	7.53	484,357.97
43562 Unilever PLC ORD	40.37	1,758,431.84	40.98	1,785,055.06
		11,205,052.95		10,839,900.41

INT'L EQUITIES (HONG KONG)

360800 AIA Group LTD ORD	4.31	1,554,957.19	5.56	2,007,584.93
160000 China Mobile LTD ORD	10.51	1,681,039.63	11.67	1,867,218.58
310500 China Shenhua Energy Co. Ltd. ORD	4.24	1,317,094.65	2.96	918,905.59
1146000 Cnooc Ltd ORD	1.24	1,423,641.26	1.35	1,542,807.40
650746 Hong Kong & China Gas Ltd ORD	1.3	846,766.41	2.29	1,490,325.09
		6,823,499.13		7,826,841.59

INT'L EQUITIES (JAPAN)

93000 Daiwa House Industry Co Ltd ORD	18.95	1,762,041.76	19.13	1,778,631.30
26700 Denso Corporation ORD	36.54	975,667.51	47.14	1,258,671.34
10800 Fanuc Ltd ORD	90.04	972,468.38	166.35	1,796,622.04
33000 Honda Motor Ltd ORD	35.33	1,166,051.15	29.41	970,499.19
4854 Keyence Corporation ORD	172.74	838,465.44	448.81	2,178,520.71
69700 Komatsu Ltd ORD	22.86	1,593,686.23	22.39	1,560,321.95
46000 Mitsubishi Estate Co. Ltd ORD	26.53	1,220,579.05	21.31	980,466.24
25000 Shin Etsu Chemical Co. ORD	65.65	1,641,311.08	65.61	1,640,185.16
64100 Sumitomo Mitsui Financial Group Inc ORD	39.97	2,562,267.66	36.49	2,339,025.81
243000 Sumitomo Mitsui Trust Holdings Inc ORD	4.9	1,189,800.22	3.86	938,801.45
		13,922,338.49		15,441,745.19

INT'L EQUITIES (BRAZIL)

96200 Banco do Brasil SA ORD	12.55	1,207,120.29	8.94	860,233.99
53900 Cia Hering ORD	14.11	760,795.41	7.62	410,606.80
45600 Estacio Participacoes SA ORD	10.54	480,819.55	8.96	408,619.37
		2,448,735.25		1,679,460.16

INT'L EQUITIES (PHILIPPINES)

732300 Alliance Global Group Inc ORD	0.56	411,576.78	0.50	369,158.11
		411,576.78		369,158.11

INT'L EQUITIES (SWEDEN)

35670 Assa Abloy AB-B ORD	44.06	1,571,794.44	52.99	1,890,066.87
48400 Hennes & Mauritz AB ORD	29.44	1,424,980.27	41.59	2,013,098.71

2,996,774.71 3,903,165.59

INT'L EQUITIES (SINGAPORE)

134154 DBS Bank Ltd ORD	10.95	1,469,259.05	15.55	2,085,557.62
		1,469,259.05		2,085,557.62

INT'L EQUITIES (THAILAND)

134300 Kasikornbank PCL ORD	6.33	850,147.70	6.96	934,793.31
		850,147.70		934,793.31

CONVERTIBLE BONDS (U.S.)

435000 Photronics Inc 3.250% Due 04-01-16	108.84	473,459.23	103.44	449,953.12
503000 Alere Inc. 3.000% Due 05-15-16	108.31	544,792.92	104.00	523,120.00
1190000 Stone Energy 1.750% Due 03-01-17	106.4	1,266,126.11	86.94	1,034,556.25
1473000 Nuasive Inc. 2.750% Due 07-01-17	109.99	1,620,088.95	127.12	1,872,551.25
866000 Wright Medical Group Inc. 2.000% Due 08-15-17	106.14	919,175.71	120.69	1,045,153.75
405000 BPZ Resources, Inc 8.500% Due 10-01-17	90	364,500.00	31.94	129,346.87
375000 Heartware International 3.500% Due 12-15-17	125.71	471,421.82	106.81	400,546.87
450000 WebMD Health Corporation 2.500% Due 01-31-18	103.52	465,859.38	99.75	448,875.00
190000 Iconix Brand Group, Inc. 1.500% Due 03-15-18	101.3	192,471.79	118.31	224,793.75
1500000 Salesforce com Inc 0.250% Due 04-01-18	103.2	1,547,979.27	113.94	1,709,062.50
385000 Netsuite Inc. 0.250% Due 06-01-18	103.81	399,675.13	112.00	431,200.00
175000 Sunpower Corporation 0.750% Due 06-01-18	122.04	213,566.50	122.06	213,609.37
1170000 Brookdale Senior Living 2.750% Due 06-15-18	100.15	1,171,786.47	136.19	1,593,393.75
390000 Chart Industries Inc. 2.000% Due 08-01-18	103.21	402,533.17	95.69	373,181.25
965000 Medidata Solutions Inc 1.000% Due 08-01-18	105.03	1,013,524.78	109.62	1,057,881.25
591000 Forest City Enterprises 4.250% Due 08-15-18	99.02	585,194.65	114.12	674,478.75
0 Cubist Pharmaceuticals Inc. 1.125% Due 09-01-18	0	-	132.56	-
485000 Biomarin Pharmaceutical 0.750% Due 10-15-18	102.74	498,298.56	117.56	570,178.12
965000 Ciena Corporation 144A 3.750% Due 10-15-18	124.13	1,197,851.75	123.81	1,194,790.62
630000 CTrip.com International LTD. 1.250% Due 10-15-18	103.18	650,012.72	97.50	614,250.00
605000 Invensense Inc. 144A 1.750% Due 11-01-18	107.9	652,785.01	99.44	601,596.87
210000 Incyte Corp. Ltd. 0.375% Due 11-15-18	119.36	250,656.31	149.37	313,687.50
296000 Air Lease Corp SR	100.34	297,018.81	136.62	404,410.00

3 875% Due 12-01-18				
1760000 Nvidia Corp	102.11	1,797,164.46	114.94	2,022,900 00
1 000% Due 12-01-18				
510000 Proofpoint Inc.	100 91	514,656.50	136 56	696,468.75
1 250% Due 12-15-18				
820000 UTI Worldwide Inc. 144A	101.33	830,891.10	110.44	905,587 50
4 500% Due 03-01-19				
525000 Emerald Oil Inc. 144A	100.54	527,850.00	90.19	473,484 37
2 000% Due 04-01-19				
1425000 Citrix Systems Inc 144A	101 33	1,443,960 57	105.31	1,500,703.12
0 500% Due 04-15-19				
597000 Insulet Corporation	107.4	641,151.96	117.62	702,221 25
2 000% Due 06-15-19				
1065000 Jarden Corp	100 3	1,068,176 25	131.75	1,403,137.50
1.500% Due 06-15-19				
425000 Palo Alto Networks 144A	110 05	467,707 56	126.31	536,828 12
0 000% Due 07-01-19				
1150000 Scorpio Tankers Inc 144A	101.07	1,162,300 39	95 31	1,096,093.75
2 375% Due 07-01-19				
490000 Macquarie Infrastructure	102 85	503,975.56	113 62	556,762 50
2 875% Due 07-15-19				
1130000 Herbalife LTD 144A	99.84	1,128,205.84	73 50	830,550 00
2.000% Due 08-15-19				
475000 Ligand Pharmaceuticals I 144A	100 01	475,053 68	97 62	463,718 75
0.750% Due 08-15-19				
515000 Synchronoss Technologies	107.44	553,341.11	105 31	542,359.37
0 750% Due 08-15-19				
1225000 AOL Inc. 144A	102.97	1,261,399 89	106 12	1,300,031 25
0.750% Due 09-01-19				
200000 Electronics for Imaging 144A	103 87	207,735 04	101.44	202,875 00
0.750% Due 09-01-19				
695000 Huron Consulting Group I	99 51	691,616 79	104 06	723,234.37
1.250% Due 10-01-19				
1640000 Red Hat Inc. 144A	103 36	1,695,042.91	118 00	1,935,200 00
0 250% Due 10-01-19				
790000 RTI International Metals	101.52	801,997.74	97 19	767,781.25
1.625% Due 10-15-19				
1270000 Solarcity Corp 144A	98 1	1,245,840.33	90 37	1,147,762 50
1.625% Due 11-01-19				
1271000 NXP Semiconductor NV 144A	100 42	1,276,287.50	102.44	1,301,980.62
1 000% Due 12-01-19				
330000 Molina Healthcare Inc.	101 14	333,756.41	139.00	458,700.00
1.125% Due 01-15-20				
1165000 Sunedison Inc 144A	102.01	1,188,439.85	96.87	1,128,593 75
0 250% Due 01-15-20				
1315000 Priceline.com Inc	99.62	1,310,005 54	111 50	1,466,225 00
0 350% Due 06-15-20				
1150000 Allscripts Healthcare	113.93	1,310,140 90	98 50	1,132,750 00
1 250% Due 07-01-20				
1170000 Portfolio Recovery Associates	106 27	1,243,307.55	112.06	1,311,131.25
3.000% Due 08-01-20				
1350000 Biomerin Pharmaceutical	105.37	1,422,492 09	122 56	1,654,593 75
1 500% Due 10-15-20				
730000 Sandisk Corporation	101.37	740,001.89	120 12	876,912.50
0 500% Due 10-15-20				
915000 Cardtronics Inc	100.29	917,674.56	98.94	905,278.12
1.000% Due 12-01-20				
485000 WebMD Health Corporation	107 41	520,930 89	99 81	484,090.62
1 500% Due 12-01-20				
740000 American Realty Cap Prop	105 77	782,698.64	91 87	679,875.00
3 750% Due 12-15-20				

573000 TTM Technologies 1.750% Due 12-15-20	101.74	582,988.49	96.06	550,438.12
735000 Cepheid Inc. 144A 1.250% Due 02-01-21	101.32	744,692.05	109.94	808,040.62
1255000 Tesla Motors Inc. 1.250% Due 03-01-21	99.5	1,248,764.67	90.19	1,131,853.12
115000 Sunpower Corporation 144A 0.875% Due 06-01-21	100.86	115,994.73	90.00	103,500.00
1310000 Verint Systems Inc 1.500% Due 06-01-21	102.24	1,339,381.50	110.37	1,445,912.50
1245000 Illumina Inc. 144A 0.500% Due 06-15-21	100.11	1,246,332.15	113.62	1,414,631.25
1841000 Jazz Investments I LTD 144A 1.875% Due 08-15-21	102.06	1,878,894.04	113.12	2,082,631.25
725000 Depomed Inc. 2.500% Due 09-01-21	101.7	737,357.16	107.94	782,546.87
965000 Priceline Group Inc. 144A 0.900% Due 09-15-21	98.92	954,544.85	95.25	919,162.50
665000 Twitter Inc. 144A 1.000% Due 09-15-21	100	665,000.00	87.12	579,381.25
521000 Colony Financial Inc. 5.000% Due 04-15-23	103.48	539,131.18	106.81	556,493.12
1525000 Liberty Media Corporation 1.375% Due 10-15-23	101.07	1,541,353.99	98.62	1,504,031.25
1415000 Cobalt Intl Energy Inc. 3.125% Due 05-15-24	100.86	1,427,236.57	67.19	950,703.12
1490000 On Semiconductor ONNN 2.625% Due 12-15-26	111.34	1,659,021.48	118.87	1,771,237.50
1235000 Seacor Holdings Inc 2.500% Due 12-15-27	103.81	1,282,036.94	105.75	1,306,012.50
285000 Seacor Holdings Inc. 3.000% Due 11-15-28	100	285,000.00	91.12	259,706.25
937000 J2 Global Communications 3.250% Due 06-15-29	100.59	942,564.12	110.12	1,031,871.25
645000 Mentor Graphics Corp 4.000% Due 04-01-31	104.49	673,967.69	119.75	772,387.50
150000 Helix Energy 3.250% Due 03-15-32	101.94	152,907.51	111.06	166,593.75
980000 Jarden Corp 144A 1.125% Due 03-15-34	100.62	986,123.44	112.06	1,098,212.50
820000 Spectranetics Corp 2.625% Due 06-01-34	105.52	865,228.02	128.25	1,051,650.00
554000 Omnicare Inc. 3.250% Due 12-15-35	110.3	611,085.55	115.69	640,908.75
405000 Hologic Inc. 2.000% Due 12-15-37	111.3	450,758.85	124.69	504,984.37
40000 Vishay Intertechnology 144A 2.250% Due 11-15-40	108.16	43,263.81	110.81	44,325.00
745000 Vishay International Inc 144A 2.250% Due 05-15-41	93.45	696,209.33	90.12	671,431.25
1689000 Hologic Inc 2.000% Due 03-01-42	107.22	1,810,894.92	111.37	1,881,123.75
1235000 Micron Technology Inc. 3.000% Due 11-15-43	90.24	1,114,429.28	131.56	1,624,796.87
1642000 Healthsouth Corp. 2.000% Due 12-01-43	94.25	1,547,540.89	111.19	1,825,698.75
1455000 Omnicare Inc. 3.500% Due 02-15-44	95.79	1,393,707.56	119.50	1,738,725.00
360000 Molina Healthcare Inc 1.625% Due 08-15-44	105.74	380,664.98	111.25	400,500.00
685000 Molina Healthcare Inc.	100.89	691,110.24	111.25	762,062.50

1 625% Due 08-15-44
 765000 Amtrust Financial Services
 2.750% Due 12-15-44

90 12 689,400.00 88.87 679,893.75

72,560,168 53 76,149,893.12

LIMITED PARTNERSHIPS

1000.028 Blackstone GSO Private Investors Fund I	6024.9	6,025,070.87	6,926.87	6,927,060 00
1000 002 Blackstone GSO Private Investors Fund II	1926	1,926,000 60	2,649 32	2,649,330 00
3762761 23 Eaton Vance Inst'l Senior Loan Trust	9.19	34,587,433 99	8 98	33,789,595.84
2000 Lazard Emerging Markets Disc Assets L.P.	5128 52	10,257,044 00	5,513.68	11,027,357 00
1000 Lucas Energy Total Return Partners L.P.	22332.34	22,332,339 29	21,085 03	21,085,027 42
1252815 92 Mondrian Emerging Markets Equity Fund L.P.	27.72	34,731,881.00	24 84	31,123,632 00
		109,859,769.75		106,602,002 26

TOTAL PORTFOLIO

382,285,479.88 419,666,245 86

PART II-BALANCE SHEET:		LINE 10B	301,292,722	341,133,417
		LINE 13	80,992,757 *	78,532,829 **
			<u>382,285,479</u>	<u>419,666,246</u>
			* Book Value of Investment In Partnership =	75,272,335
			** FMV of Investment In Partnership =	72,812,406

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MONEY MARKET FUNDS	4,242,248.	5,720,422.	5,720,422.
INVESTMENT IN LIMITED PTRSHP	84,032,054.	75,272,335.	72,812,406.
TOTALS	<u>88,274,302.</u>	<u>80,992,757.</u>	<u>78,532,828.</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INVESTMENT INCOME	511,002.	433,470.	433,470.
ART & OTHER COLLECTIBLE ITEMS	20,705.	20,705.	20,705.
TOTALS	<u>531,707.</u>	<u>454,175.</u>	<u>454,175.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
PROMISES TO GIVE	1,250,000.	4,510,000.
TOTALS	<u>1,250,000.</u>	<u>4,510,000.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
EATON VANCE ESTIMATED INCOME ON BOOKS	150,000.
2013 EATON VANCE PFIC BOOK TO TAX ADJ.	208,909.
LUCAS ESTIMATED INCOME ON BOOKS	250,000.
MONDRIAN ESTIMATED INCOME ON BOOKS	2,400,000.
LAZARD ESTIMATED INCOME ON BOOKS	515,000.
LAZARD ACTUAL LOSS ON RETURN	81,777.
TOTAL	<u>3,605,686.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
SEE STATEMENT 14A	54,970.
LUCAS ACTUAL INCOME ON RETURN	113,752.
MONDRIAN ACTUAL INCOME ON RETURN	2,070,133.
TOTAL	<u>2,238,855.</u>

FORM 990PF, PART III
OTHER DECREASES IN NET WORTH OR FUND BALANCES
F.M. KIRBY FOUNDATION, INC.
FOROM 01-01-14 THROUGH 12-31-14

NET INVESTMENT INCOME INCLUDES ALL ORDINARY INCOME
AND CAPITAL GAIN INCOME PER 2014 ANNUAL PFIC
STATEMENT RECEIVED IN APRIL OF 2015 FROM EATON
VANCE INSTITUTIONAL SENIOR LOAN FUND. THIS AMOUNT
IS NEEDED TO REPORT ADDITIONAL ORDINARY EARNINGS
AND CAPITAL GAIN TO BE INCLUDED FOR TAXABLE YEAR
ENDED DECEMBER 31, 2014.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
S. DILLARD KIRBY 17 DEHART STREET MORRISTOWN, NJ 07960	PRESIDENT 26.00	162,847.	16,285.	0
WILLIAM H. BYRNES, JR. 17 DEHART STREET MORRISTOWN, NJ 07960	VICE PRESIDENT/GRANTS 35.00	157,165.	15,717.	0
JEFFERSON W. KIRBY 604 VAN BEUREN ROAD MORRISTOWN, NJ 07960	VICE PRESIDENT	0	0	0
ALICE K. HORTON 4900 W. CORNWALLIS ROAD DURHAM, NC 27705	ASSISTANT SECRETARY	0	0	0
WALKER D. KIRBY LONG HILL ROAD NEW VERNON, NJ 07976	DIRECTOR	0	0	0
SANDRA BROWN SHERMAN C/O SHERMAN WELLS SYLVESTER & STAMELMAN LLP 210 PARK AVE, STE 200 FLORHAM PARK, NJ 07932	DIRECTOR	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILSON M. COMPTON, M.D. M.P.E. NATIONAL INSTITUTE ON DRUG ABUSE 6001 EXECUTIVE BOULEVARD, MSC 9589 BETHESDA, MD 20892-9589	DIRECTOR	0	0	0
FRANK N. BARRA 17 DEHART STREET PO BOX 151 MORRISTOWN, NJ 07963-0151	TREASURER/SECRETARY 35.00	93,597.	9,360.	0
JOANN F. TIEFAU 17 DEHART STREET PO BOX 151 MORRISTOWN, NJ 07963-0151	PROGRAM OFFICER 35.00	102,541.	10,254.	0
WARD K. HORTON 2821 CONGRESS STREET FAIRFIELD, CT 06824	DIRECTOR	0	0	0
	GRAND TOTALS	<u>516,150.</u>	<u>51,616.</u>	<u>0</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
LINDA M. D'ADDARIO 17 DEHART STREET MORRISTOWN, NJ 07960	EXECUTIVE ASSISTANT 23.00	55,816.	5,582.	0
THOMAS J. BIANCHINI 17 DEHART STREET MORRISTOWN, NJ 07960	FINANCIAL ADVISOR 7.00	32,309.	3,231.	0
	TOTAL COMPENSATION	<u>88,125.</u>	<u>8,813.</u>	<u>0</u>

ATTACHMENT 17

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

WILLIAM H. BYRNES, JR., VP GRANTS
17 DEHART STREET, PO BOX 151
MORRISTOWN, NJ 07963-0151
973-538-4800

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SOLICITATIONS MUST BE IN WRITING. SUGGESTED SOLICITATION GUIDELINES ARE AVAILABLE IN WRITING FROM THE FOUNDATION AND CAN BE FOUND ON THE INTERNET AT [HTTP://FDNWEB.ORG/KIRBY/](http://FDNWEB.ORG/KIRBY/). A VALID INTERNAL REVENUE SERVICE TAX-EXEMPTION LETTER MUST ACCOMPANY EACH SOLICITATION.

990PF, PART XV - SUBMISSION DEADLINES

SUBMISSION DEADLINE IS OCTOBER 31ST OF EACH YEAR. SOLICITATIONS RECEIVED AFTER OCTOBER 31ST ARE HELD FOR CONSIDERATION IN THE FOLLOWING YEAR.

ATTACHMENT 20

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

NO GRANTS ARE MADE TO INDIVIDUALS. SUCCESSFUL APPLICANTS TEND TO BE LIMITED TO ORGANIZATIONS ALREADY WELL KNOWN TO ONE OR MORE OF OUR DIRECTORS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SEE STATEMENT 21A	NONE	SEE STATEMENT 21A	21,082,000
VARIOUS	PC		

TOTAL CONTRIBUTIONS PAID	<u>21,082,000</u>
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F.M. KIRBY FOUNDATION, INC.

Cumulative List of Grants

January 1, 2014 through December 31, 2014

Organization Project Description	Grant Amount Paid
Action On Smoking And Health Washington, DC	\$100,000
The Adirondack Council, Inc. Elizabethtown, NY	\$50,000
The Adirondack Museum Blue Mountain Lake, NY	\$27,500
Alzheimer's Association/National Office Chicago, IL <i>For Alzheimer's basic science research through the National Office-\$300,000, for Northern New Jersey programs through the Greater New Jersey Chapter-\$50,000 (this grant shall comprise our total support through at least 2015)</i>	\$350,000
American Ballet Theatre New York, NY	\$27,500
American Cancer Society, Inc./Eastern Division Cedar Knolls, NJ <i>For Programs in the Northwest New Jersey Region-\$100,000, National Home Office-Cancer research-\$250,000 for Post-doctoral Fellows, Alexander Valvezan, Ph D and Bryan Yestrepsky, Ph D</i>	\$350,000
American Council of Trustees and Alumni Washington, DC	\$25,000
American Council on Science and Health New York, NY	\$35,000
American Diabetes Association Research Foundation, Inc. Alexandria, VA <i>Toward Mentor-Based Postdoctoral and Mentor-Based Minority Postdoctoral Fellowships within the realm of type 1 diabetes projects only</i>	\$80,000
American Enterprise Institute for Public Policy Research Washington, DC <i>Toward the Program on Human Flourishing (this grant shall comprise our total support through 2015)</i>	\$120,000
American Federation for Aging Research New York, NY <i>For Basic Research Grant Program</i>	\$100,000
American Foundation for the Blind, Inc. New York, NY	\$25,000

American Heart Association, Inc./Founders Affiliate Robbinsville, NJ <i>Toward basic, biomedical cardiac and stroke research projects in New Jersey</i>	\$95,000
The American Museum of Natural History New York, NY	\$20,000
American Red Cross/National Headquarters Washington, DC <i>For National Disaster Relief Fund</i>	\$460,000
American Red Cross/Northern New Jersey Region Summit, NJ <i>Toward disaster relief in Morris County, NJ-\$95,000. toward blood donor programs in Morris County, NJ-\$25,000</i>	\$120,000
American Red Cross/Wyoming Valley Chapter Wilkes-Barre, PA	\$35,000
America's Future Foundation Washington, DC	\$30,000
The AOPA Foundation, Inc. (Aircraft Owners and Pilots Association) Frederick, MD <i>Toward pilot safety programs</i>	\$15,000
Appalachian Trail Conservancy Harpers Ferry, WV	\$25,000
The ARC/Morris County Chapter, New Jersey, Inc. Morris Plains, NJ	\$35,000
Atlantic Legal Foundation Larchmont, NY	\$42,500
The Bald Head Island Conservancy, Inc. Bald Head Island, NC	\$50,000
Be The Match Foundation (formerly The Marrow Foundation) Minneapolis, MN <i>Toward the Scholars Program for the Study of Post-Transplant Complications</i>	\$75,000
Bill of Rights Institute Arlington, VA	\$30,000
Bonnie Brae Liberty Corner, NJ	\$20,000
Boston University School of Medicine Boston, MA <i>For One-time support toward the Gabby Preconception Care System</i>	\$20,000

Boy Scouts of America/Patriots' Path Council, Inc. Cedar Knolls, NJ <i>For Morris County programs</i>	\$50,000
Bright Lights, Fit City Wilkes-Barre, PA <i>Toward the Bright Lights, Fit City Kirby Park Project</i>	\$10,000
The Browning School New York, NY	\$15,000
Bruce Museum, Inc. Greenwich, CT	\$20,000
Cancer Hope Network, Inc. Chester, NJ <i>This grant shall comprise our total support through 2015</i>	\$20,000
Cancer Research Institute, Inc. New York, NY <i>For The Irvington Postdoctoral Fellowship Program</i>	\$120,000
Caring House, Inc. Durham, NC <i>This grant shall comprise our total support through 2015</i>	\$25,000
Carolina Ballet, Inc. Raleigh, NC <i>For Continued program and audience development in the City of Durham locale</i>	\$25,000
Carolina Theatre of Durham, Inc. Durham, NC	\$30,000
Cary Institute of Ecosystem Studies, Inc. Millbrook, NY <i>For Continued support to evaluate the threat to the Adirondack and northeastern forests from damaging insects and diseases</i>	\$25,000
Cato Institute Washington, DC	\$45,000
Center for Child & Family Health Durham, NC <i>For Healthy Futures Fund</i>	\$27,500
Center for Immigration Studies, Inc. Washington, DC	\$30,000
Center For Individual Rights Washington, DC	\$135,000
Center for Non-Profit Corporations, Inc. Mercerville, NJ	\$10,000

Central Park Conservancy New York, NY	\$30,000
Cheshire Home, Inc. Florham Park, NJ <i>For Renovation of the health care facility's nursing station</i>	\$27,500
Children's Hospital Corporation Boston, MA <i>Toward expanding the capabilities of the F M Kirby Neurobiology Center's Assay Development and Screening Core</i>	\$300,000
Christopher and Dana Reeve Foundation Short Hills, NJ <i>For Continued collaboration of Drs Sam Pfaff and Reggie Edgerton to identify, locate, and characterize the role of interneurons in the human spinal cord</i>	\$250,000
Clare Boothe Luce Policy Institute Herndon, VA	\$15,000
Community Foundation of the Florida Keys/Matching Contribution Key West, FL <i>Two-for-one match of Katharine C Prentice's contribution dated 4/24/14</i>	\$2,000
Community Hope, Inc. Parsippany, NJ	\$40,000
Conservation Trust for North Carolina Raleigh, NC	\$20,000
Cooper-Hewitt, National Design Museum New York, NY	\$30,000
Cornerstone Family Programs (formerly known as Family Service of Morris County) Morristown, NJ <i>Toward the Morristown Neighborhood House School Aged Child Care Program and Youth Development Program-\$70,000</i>	\$170,000
The Corning Museum of Glass Corning, NY	\$15,000
Council of New Jersey Grantmakers, Inc. Trenton, NJ <i>Toward specific programs for family philanthropies-\$2,000, one-time support toward the Public Policy Fellow-\$10,000</i>	\$30,000
Court Appointed Special Advocates of Morris & Sussex Counties, Inc. Morristown, NJ	\$30,000
Covenant House New Jersey, Inc.	\$60,000

Newark, NJ <i>Toward the Crisis/Community Service Center in Newark</i>	
Criminal Justice Legal Foundation Sacramento, CA	\$20,000
Crohn's & Colitis Foundation of America, Inc. New York, NY <i>Toward the Research Training Awards Program</i>	\$120,000
Daytop Village of New Jersey, Inc. Mendham, NJ <i>Toward the construction of a medical suite-\$25,000, for medical staff to provide medication assisted treatment onsite-\$15,000, for general operating support-\$10,000</i>	\$50,000
Dolgeville Central School Dolgeville, NY <i>For Jonathan A Vedder Commencement Award (this grant shall comprise our total support through 2015)</i>	\$4,000
Drew University Madison, NJ <i>Toward the renovation of the Ehinger Center (student center) parking lot-\$110,000, like amount for like use pledged for 2015</i>	\$110,000
Durham Academy, Inc. Durham, NC	\$20,000
Durham Symphony Incorporated Durham, NC <i>For Martin Luther King Day concert-\$1,000, Young Artists' Competition and concert-\$5,000, free classical concert with KidZnotes at Emily Krzyzewski Center-\$2,500, Hillsborough Pops Concert-\$10,000</i>	\$18,500
Dwight School Foundation New York, NY	\$15,000
East Durham Children's Initiative (EDCI) Durham, NC	\$20,000
Emily Krzyzewski Family Life Center, Inc. Durham, NC	\$27,500
Employment Horizons, Inc. Cedar Knolls, NJ	\$50,000
EngenderHealth, Inc. New York, NY	\$85,000
The English-Speaking Union of the United States New York, NY	\$15,000
Eno River Association Durham, NC <i>Toward Kids-in-Nature programs</i>	\$15,000

Environmental Defense Fund, Inc. New York, NY <i>Toward science-based policy solutions to protect the Adirondacks from acid deposition-\$100,000, toward the Roadmap to Recovery Roundtable-\$49,000</i>	\$149,000
Episcopal Preaching Foundation, Inc. Springfield, NJ	\$25,000
F.M. Kirby Center for the Performing Arts Wilkes-Barre, PA	\$165,000
Fairfield University Fairfield, CT <i>Toward the Adrienne Kirby Family Literacy Project</i>	\$12,500
Family Service Association of Northeastern Pennsylvania Wilkes-Barre, PA	\$5,000
The Federalist Society for Law & Public Policy Studies Washington, DC <i>For Travel expense assistance for students attending national conferences-\$5,000</i>	\$45,000
Federation For American Immigration Reform Washington, DC <i>For Research, analysis, and educational (non-lobbying) activities that provide statistical and practical impacts of legislative remedies</i>	\$85,000
First Night Morris, Inc. Morristown, NJ	\$10,000
Florida Keys Council of the Arts Key West, FL <i>For Support of organizations in Key West only</i>	\$10,000
The Foundation Fighting Blindness, Inc. Columbia, MD	\$60,000
The Foundation for AIDS Research New York, NY <i>For The Kim Fellows Program</i>	\$75,000
Foundation for Individual Rights in Education, Inc. Philadelphia, PA	\$50,000
Foundation for Morristown Medical Center, Inc. Morristown, NJ <i>For The expansion and facilities upgrade of the Inpatient Psychiatric Unit-\$200,000, like amount for like use pledged for 2015 and 2016, toward a fund or project that shall honor Denny Baird-\$50,000</i>	\$250,000
The Franklin Institute Philadelphia, PA	\$25,000
The Fresh Air Fund New York, NY	\$25,000

*Toward the New Jersey-based element of the Friendly
Town program*

The Frick Collection New York, NY <i>For One-time support toward the challenge grant from the Andrew W Mellon Foundation to fully fund the endowment for the position of Chief Conservator-\$20,000</i>	\$40,000
The Fund for American Studies Washington, DC	\$35,000
The Fuqua School of Business Durham, NC <i>For The Annual Fund-\$30,000, Reserved for Future Decision Fund-\$500,000</i>	\$530,000
Girl Scouts of Northern New Jersey, Inc. Riverdale, NJ <i>For Morris Area programs</i>	\$35,000
Gladney Center for Adoption Fort Worth, TX	\$45,000
Good Grief, Inc. Morristown, NJ <i>For Support of the Morristown location only</i>	\$25,000
Grace Counseling Center Madison, NJ	\$15,000
Grace Episcopal Church Madison, NJ <i>For Capital improvements</i>	\$25,000
Great Swamp Watershed Association New Vernon, NJ <i>This grant shall comprise our total support through 2015</i>	\$40,000
The Greater Morristown YMCA, Inc. Cedar Knolls, NJ <i>For Direct financial aid for Morris County residents only, through the Strong Kids Campaign</i>	\$37,500
Greater Newark Conservancy, Inc. Newark, NJ <i>For Community Greening Program-\$40,000, toward the Clean and Green Job Training Initiative-\$10,000</i>	\$50,000
Greener New Jersey Productions, Inc. Stockton, NJ	\$25,000
Greens Farms Academy, Inc. Greens Farms, CT <i>For Support of the Performing Arts Center within the Lead with Excellence capital campaign-\$100,000, for the Annual Fund-\$15,000</i>	\$115,000
Greensboro Day School Greensboro, NC	\$20,000

The Growing Stage, The Children's Theatre of New Jersey Netcong, NJ <i>Toward technology upgrade-\$2,500</i>	\$22,500
GuideStar USA, Inc. Williamsburg, VA <i>This grant shall comprise our total support through 2015</i>	\$20,000
Guttmacher Institute, Inc. New York, NY	\$35,000
Habitat for Humanity Orange County, N.C., Inc. Chapel Hill, NC	\$50,000
Harding Land Trust, Inc. New Vernon, NJ	\$10,000
The Hill Center, Inc. Durham, NC <i>For Support of Scale-Up of the Hill Reading Achievement Program (HillRAP)-\$250,000 in 2013 and 2014, like amount for like use pledged for 2015</i>	\$250,000 (A)
Historic Hillsborough Commission Hillsborough, NC <i>Toward the Community Heritage Education Initiative at the Burwell School Historic Site</i>	\$10,000
Homeless Solutions, Inc. Morristown, NJ <i>Toward the Campaign for the Future-\$100,000</i>	\$160,000
Hope House Dover, NJ <i>For The Chore Program for Morris County residents only</i>	\$27,500
Hospital For Special Surgery New York, NY <i>For Support of research directed toward better treatment and prevention of osteoarthritis</i>	\$100,000
Hugh Moore Historical Park and Museums, Inc. Easton, PA	\$45,000
The Injured Marine Semper Fi Fund Camp Pendleton, CA <i>Toward the Veterans to Veterans program in New Jersey and North Carolina-\$25,000</i>	\$50,000
Institute for American Values New York, NY	\$20,000
Institute For Justice Arlington, VA	\$70,000
Intercollegiate Studies Institute, Inc.	\$215,000

Wilmington, DE	
Interfaith Food Pantry, Inc.	\$25,000
Morris Plains, NJ	
International Swimming Hall of Fame, Inc.	\$60,000
Ft Lauderdale, FL	
JDRF (formerly Juvenile Diabetes Research Foundation)	\$150,000
Raleigh, NC	
<i>Toward the Beta Cell Restoration program</i>	
Jersey Battered Women's Service, Inc.	\$95,000
Morristown, NJ	
<i>For One-time support of the Yellow Card campaign-</i>	
<i>\$5,000</i>	
JerseyCAN	\$25,000
New Brunswick, NJ	
Jersey Cares, Inc.	\$20,000
Newark, NJ	
Kennedy Krieger Institute	\$200,000
Baltimore, MD	
<i>Toward the establishment of the Center for Biomedical Engineering</i>	
Key West Wildlife Center/Matching Contributions	\$2,000
Key West, FL	
<i>Two-for-one match of Katharine C Prentice's contribution dated 4/24/14</i>	
Lafayette College / Alumni (Annual) Fund	\$33,500
Easton, PA	
<i>For Alumni Fund</i>	
<i>Class of '68 - \$ 7,500 in honor of William J Raver</i>	
<i>Class of '80 - \$ 5,000</i>	
<i>Class of '81 - \$ 5,000</i>	
<i>Class of '84 - \$ 10,000</i>	
<i>Class of '87 - \$ 5,000</i>	
<i>Class of '13 - \$ 1,000</i>	
Lafayette College / Bailey Endowment	\$7,500
Easton, PA	
<i>For Carolyn Huntington Bailey Health Center Endowment Fund</i>	
Lafayette College / Kirby Athletics Enhancement Endowment Fund	\$200,000
Easton, PA	
<i>For Kirby Athletics Enhancement Endowment Fund</i>	
Lafayette College / Kirby Athletics Enhancement Gift Funds	\$275,000
Easton, PA	
<i>For Kirby Athletics Enhancement Gift Fund</i>	
Lafayette College / Maroon Club	\$37,000
Easton, PA	
<i>For Maroon Club-\$5,000, Friends of Lafayette Football Program-\$12,000, Maroon Club-Lacrosse Program</i>	

*(Men's and Women's)-\$15,000, Maroon Club-Swimming
Program-\$5,000*

Lafayette College / Morris Williams Center for the Arts Easton, PA <i>For The Friends of Morris William Center for the Arts and the Williams Arts Campus</i>	\$250,000
The Land Conservancy of New Jersey Boonton, NJ <i>Toward technological upgrades to computer system-\$2,500</i>	\$32,500
The Lawrenceville School Lawrenceville, NJ <i>For The F M Kirby Science Center Endowment Fund- \$550,000, for the Kirby House Endowment Fund- \$150,000, for the Culbertson Family Financial Aid Fund- \$50,000 (in memory of Dr Jack H Culbertson)</i>	\$750,000
The Leadership Institute Arlington, VA	\$75,000
Learning Ally, Inc. (formerly Recording for the Blind & Dyslexic, Inc.) Princeton, NJ	\$30,000
The Leukemia & Lymphoma Society, Inc./New Jersey Chapter Cranford, NJ <i>Toward the Celator Project</i>	\$250,000
The Lexington Institute Arlington, VA	\$40,000
Liberty Science Center, Inc. Jersey City, NJ	\$35,000
Lincoln Center Theater New York, NY <i>For One-time support toward the match requirement of a City Capital Budget grant for 2014-\$15,000</i>	\$50,000
Literacy Volunteers of Morris County, Inc. Morristown, NJ <i>This grant shall comprise our total support through 2015</i>	\$35,000
Macculloch Hall Historical Museum Morristown, NJ	\$30,000
Madison Area YMCA Madison, NJ <i>Toward the F M Kirby Children's Center Annual Scholarship Fund</i>	\$85,000
Madison Area YMCA Madison, NJ <i>For Reserved for Future Decision</i>	\$350,000
Madison Athletic Foundation, Inc.	\$50,000

Madison, NJ <i>Toward the Madison Recreation Complex turf field project (this grant shall comprise our total support through 2015)</i>	
Manhattan Institute for Policy Research, Inc. New York, NY	\$105,000
Marian Sutherland Kirby Library Mountaintop, PA <i>Toward the Marian Sutherland Kirby Endowment Fund</i>	\$500,000
Market Street Mission, Inc. Morristown, NJ <i>For Support of the Morristown operation only</i>	\$55,000
The Masterwork Chorus, Inc. Morristown, NJ	\$12,000
Mayo Performing Arts Center Morristown, NJ <i>Toward 20th Anniversary Season Activities-\$10,000</i>	\$110,000
Memorial Sloan-Kettering Cancer Center New York, NY <i>Toward renewed support of the F M Kirby Foundation Brain Tumor Research Fund</i>	\$200,000
Mental Health Association of Morris County, Inc. Mountain Lakes, NJ <i>Toward Edna's Haven Resource Center-\$5,000</i>	\$20,000
The Metropolitan Museum of Art New York, NY	\$15,000
The Morgan Library & Museum New York, NY	\$10,000
Morris Arts (formerly known as Arts Council of the Morris Area) Morristown, NJ	\$50,000
Morris County Prevention Is Key, Inc. Rockaway, NJ <i>For Morris County programs</i>	\$20,000
Morris County Tourism Bureau, Inc. Morristown, NJ <i>For One-time support toward the Morris County Wayfinding program</i>	\$50,000
Morris Habitat for Humanity, Inc. Randolph, NJ	\$45,000
The Morris Museum, Inc. Morristown, NJ <i>Toward the financial stabilization campaign-\$75,000</i>	\$125,000
Mount Vernon Ladies' Association of the Union Mt Vernon, VA	\$84,000

Toward the development of animated productions about the Battles of Trenton and Princeton, as well as the winter encampment of 1777 at Morristown

Mountaintop Hose Company No. 1	\$25,000
Mountaintop, PA <i>Toward the purchase of a new fire truck (this grant shall comprise our total support through at least 2016)</i>	
Moving Picture Institute	\$25,000
New York, NY	
Museum of Arts and Design	\$30,000
New York, NY	
Museum of Early Trades and Crafts	\$7,500
Madison, NJ	
The Museum of Modern Art	\$20,000
New York, NY	
National Association of Scholars, Inc.	\$50,000
New York, NY	
National Constitution Center	\$90,000
Philadelphia, PA <i>Toward support of the Freedom Rising program-\$75,000, for one-time support to fund HD video recording, livestreaming, and editing primarily within the F M Kirby Auditorium-\$15,000</i>	
National Council For Adoption	\$45,000
Alexandria, VA <i>For The Consider the Possibilities program-\$10,000</i>	
National Fatherhood Initiative	\$50,000
Germantown, MD	
The National Football Foundation and College Hall of Fame, Inc.	\$100,000
Irving, TX	
National Right To Work Legal Defense Foundation, Inc.	\$100,000
Springfield, VA	
The Nature Conservancy in New Jersey	\$120,000
Chester, NJ <i>Toward the stewardship endowment-\$20,000</i>	
The Nature Conservancy/Adirondack Chapter & Adirondack Land Trust	\$60,000
Keene Valley, NY	
The Nature Conservancy/Adirondack Chapter & Adirondack Land Trust	\$1,000,000
Keene Valley, NY <i>To establish The Fred M and Walker D Kirby Land Stewardship Endowment at the Adirondack Land Trust-</i>	

\$1,000,000, \$500,000 for like use pledged for 2015 and 2016

Network for Teaching Entrepreneurship	\$100,000
New York, NY	
<i>Toward domestic programs</i>	
New Jersey Action Coalition	\$20,000
Princeton, NJ	
<i>Toward the Navigators for Nurses Educational Progression to a BSN degree initiative</i>	
New Jersey AIDS Services, Inc.	\$15,000
Morristown, NJ	
New Jersey Audubon Society	\$45,000
Bernardsville, NJ	
<i>Toward improvement of the digital communications systems-\$5,000</i>	
New Jersey Conservation Foundation	\$100,000
Far Hills, NJ	
New Jersey SEEDS, Inc.	\$25,000
Newark, NJ	
New Jersey Theatre Alliance	\$20,000
West Orange, NJ	
New York Blood Center, Inc.	\$75,000
New York, NY	
<i>For Researching the mechanisms of cellular quality control using the red blood cell model</i>	
New York Botanical Garden	\$7,500
Bronx, NY	
New York City Ballet, Inc.	\$20,000
New York, NY	
Newark Boys Chorus School	\$7,500
Newark, NJ	
The Newark Museum Association	\$75,000
Newark, NJ	
Newark Public Radio, Inc./WBGO	\$15,000
Newark, NJ	
NewBridge Services, Inc.	\$27,500
Pompton Plains, NJ	
<i>Toward completion of technology upgrades-\$10,000</i>	
Nightingale-Bamford School	\$10,000
New York, NY	
North Carolina Arts in Action, Inc.	\$10,000

Durham, NC	
North Carolina Coastal Land Trust	\$35,000
Wilmington, NC	
North Carolina Museum of Life and Science	\$200,000
Durham, NC	
<i>Toward the Hideaway Woods and Earth Moves projects within the Climbing Higher capital campaign</i>	
North Carolina Public Radio - WUNC	\$25,000
Chapel Hill, NC	
North Carolina State University Foundation, Inc./NCSU Libraries	\$25,000
Raleigh, NC	
Oldfields School, Inc.	\$25,000
Sparks Glencoe, MD	
OneGift, Inc.	\$20,000
Morristown, NJ	
<i>Toward the wish program at Morristown Medical Center (this grant shall comprise our total support through at least 2015)</i>	
Open Space Institute Land Trust, Inc.	\$30,000
New York, NY	
<i>For One-time support toward the Giralda Farms land acquisition transaction</i>	
Orange Congregations in Mission	\$35,000
Hillsborough, NC	
P.G. Chambers School, Inc.	\$70,000
Cedar Knolls, NJ	
<i>For Early Intervention Program</i>	
Paper Mill Playhouse	\$95,000
Millburn, NJ	
<i>Toward the Acoustics Project-\$15,000</i>	
The Partnership at Drugfree.org	\$75,000
New York, NY	
<i>For One-time support toward the teen-targeted prescription abuse video and toolkit-\$25,000</i>	
Passaic River Coalition	\$7,500
Morristown, NJ	
<i>For One-time support toward the match requirement from the Morris County Historical Commission for repairs to Historic Willow Hall and the adjoining Ames Cottage</i>	
The Peck School	\$25,000
Morristown, NJ	
<i>For The Annual Giving Fund</i>	
The Philanthropy Roundtable	\$75,000
Washington, DC	

*For General operating support, other than lobbying, for
The Alliance for Charitable Reform-\$10,000, for the
Culture of Freedom Project-\$35,000*

Plaid House, Inc. Morristown, NJ	\$30,000
Planned Parenthood Federation of America, Inc. New York, NY <i>For Support of the Business Operations Team</i>	\$150,000
Planned Parenthood Keystone (formerly PP of Northeast, Mid-Penn and Bucks County, Inc.) Trexlerstown, PA <i>For General operating support, particularly Luzerne and Northampton Counties-\$35,000, toward relocation of the Easton Medical Center-\$10,000</i>	\$45,000
Planned Parenthood of Central North Carolina, Inc. Chapel Hill, NC <i>Toward education programs and support services in Durham and Orange counties-\$40,000, toward renovation projects for Chapel Hill and Fayetteville health centers-\$20,000</i>	\$60,000
Planned Parenthood of Central and Greater Northern New Jersey, Inc. Morristown, NJ <i>For General operating support in Morris County only</i>	\$115,000
Playwrights Theatre of New Jersey, Inc. Madison, NJ	\$25,000
Population Action International Washington, DC	\$85,000
Population Council, Inc. New York, NY <i>Toward direct costs only in Postdoctoral Training Reproductive Biomedicine and Biomedical HIV Research</i>	\$120,000
Portland Museum of Art Portland, ME	\$10,000
Preschool Advantage, Inc. Morris Plains, NJ <i>Toward preschool scholarship assistance for Morris County residents</i>	\$17,500
ProEnglish Arlington, VA	\$15,000
Protect the Adirondacks, Inc. Lake George, NY <i>For Continued support of the Adirondack Park water quality regional assessment-\$15,000</i>	\$22,500
Public Media NJ, Inc. Englewood, NJ	\$25,000

Rails-To-Trails Conservancy Camp Hill, PA <i>For Rail-trail projects in New Jersey</i>	\$34,000
Re-Creation USA, Inc. Port Trevorton, PA	\$30,000
Regional Plan Association, Inc. Princeton, NJ <i>For New Jersey programs (this grant shall comprise our total support through at least 2015)</i>	\$45,000
Rising Tide Capital, Inc. Jersey City, NJ	\$15,000
The Rockefeller University New York, NY <i>Toward the purchase of a light sheet ultramicroscope</i>	\$175,000
Roots & Wings Foundation Denville, NJ <i>For Morris County programs</i>	\$15,000
Roundabout Theatre Company, Inc. New York, NY	\$45,000
Rutgers University Foundation/Answer New Brunswick, NJ <i>For National Teen-to-Teen Sexuality Education Project-\$25,000, toward the hiring of a consulting firm for an evaluation of Sex, Etc -\$5,000</i>	\$30,000
Rutgers University Foundation/Rutgers Cancer Institute of New Jersey New Brunswick, NJ <i>Toward the Translational Cancer Research Fellowship program</i>	\$120,000
Rutgers University Foundation/Rutgers School of Nursing-Newark and New Brunswick New Brunswick, NJ <i>To support the Nursing Science Research and Faculty Career Development Program</i>	\$150,000
The Salvation Army/Morristown Area Services Morristown, NJ <i>For Emergency Assistance for Morris County residents-\$39,500</i>	\$45,000
The Sarah P. Duke Gardens Durham, NC	\$35,000
Scheie Eye Institute Philadelphia, PA <i>For Capital equipment for the F M Kirby Center for Molecular Ophthalmology (this grant shall comprise our total support through 2015)</i>	\$300,000
The Seeing Eye, Inc. Morristown, NJ <i>For Reserved for Future Decision Fund-\$100,000</i>	\$185,000

Sexuality Information and Education Council of the United States, Inc. New York, NY <i>For Sexual and reproductive health education programs</i>	\$32,500
The Shakespeare Theatre of New Jersey, Inc. Florham Park, NJ	\$125,000
Shelburne Museum, Inc. Shelburne, VT	\$15,000
The Skin Cancer Foundation, Inc. New York, NY	\$20,000
South Eastern Efforts Developing Sustainable Spaces, Inc. Durham, NC <i>For Durham Inner-city Gardeners (DIG) program</i>	\$15,000
South Orange Performing Arts Center South Orange, NJ <i>For One-time capital support</i>	\$20,000
Southern Environmental Law Center Chapel Hill, NC <i>For Continued efforts in North Carolina</i>	\$30,000
St. Peter's Episcopal Church Morristown, NJ	\$40,000
St. Stephen's Episcopal Church/Durham Durham, NC <i>In support of the field education program for seminarians</i>	\$18,000
St. Vincent College Latrobe, PA <i>For Support of the 2015 Civitas Forum on Principles and Policies for Public Life</i>	\$25,000
State Theatre Center for the Arts, Inc. Easton, PA	\$100,000
Student U Durham, NC	\$30,000
Stumpsfilm, LLC New Providence, NJ <i>For "The Week that Changed the World The Newark Riots" documentary</i>	\$30,000
Summit Speech School New Providence, NJ	\$70,000
Talent Market Mount Pleasant, SC	\$10,000
TeenPride, Inc.	\$22,500

Morristown, NJ	
Township of Harding	\$150,000
New Vernon, NJ	
<i>Toward renovations to the Marian S and Allan P Kirby Municipal building</i>	
Triangle Land Conservancy, Inc.	\$40,000
Durham, NC	
Trout Unlimited, Inc.	\$40,000
Arlington, VA	
<i>Toward the Musconecong Home Rivers Initiative in New Jersey-\$25,000</i>	
The Trust for Public Land	\$95,000
Morristown, NJ	
<i>For New Jersey programs only, toward the Keep It Green Coalition public education initiative-\$10,000</i>	
Union College	\$15,000
Schenectady, NY	
United Way of Northern New Jersey	\$325,000
Morristown, NJ	
<i>For General allocation to member/partner agencies in Morris County only</i>	
United Way of the Greater Triangle, Inc.	\$200,000
Morrisville, NC	
<i>For General allocation to member agencies only, of which \$100,000 is restricted to Orange County</i>	
United Way of Wyoming Valley	\$100,000
Wilkes-Barre, PA	
<i>For Support of traditional member agencies only</i>	
The University of North Carolina Center for Public Television	\$25,000
Research Triangle Park, NC	
<i>For Support of PBS KIDS-\$17,500, one-time support toward the evaluation of the PBS KIDS Transmedia project- \$7,500</i>	
USA Swimming Foundation	\$15,000
Colorado Springs, CO	
<i>For Support of Make a Splash efforts in New Jersey only</i>	
The Violet Festival	\$3,500
Dolgeville, NY	
<i>For The Violet Festival in Dolgeville, NY</i>	
Virginia Episcopal School	\$50,000
Lynchburg, VA	
<i>Toward the current capital campaign and to complement F M Kirby's original gifts in 1916 and 1930</i>	
Wake Forest University	\$1,025,000
Winston-Salem, NC	
<i>To establish the Kirby-Horton Access and Opportunity Endowment Fund within the Office of Personal and Career</i>	

*Development (OPCD)-\$1,000,000, \$500,000 for like use
pledged in 2015, for the Wake Forest Fund-\$25,000*

Washington Association of New Jersey Morristown, NJ	\$30,000
Waterfront Playhouse/Matching Contributions Key West, FL <i>Two-for-one match of Katharine C. Prentice's contribution dated 4/24/14</i>	\$2,000
Weatherspoon Art Museum Greensboro, NC <i>To support the Dillard Collection of Art on Paper exhibition</i>	\$10,000
Winterthur Museum, Garden & Library Winterthur, DE	\$25,000
Wyoming Seminary Kingston, PA <i>Toward the creation & construction of the Allan P. and Marian Sutherland Kirby Center for Creative Arts- \$1,500,000 from the RFD account plus \$6,000,000 payable between 2010 and 2014</i>	\$750,000
Yale University/School of Medicine New Haven, CT <i>Toward the CNRR Imaging Facility Capital Equipment Fund-\$75,000</i>	\$200,000
Young America's Foundation Reston, VA	\$100,000
Zeta Psi Educational Foundation Pearl River, NY <i>For The Kirby Presidents Leadership Conference at Lafayette College held in January, 2014</i>	\$25,000
Zufall Health Center, Inc. Dover, NJ <i>For The Morristown Health Clinic-\$20,000, one-time support of the Morristown Wellness Center-\$5,000</i>	\$25,000

Grand Total	<u>\$21,082,000</u>
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FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTATTACHMENT 22

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SEE STATEMENT 22A	NONE	SEE STATEMENT 22A	4,510,000
VARIOUS	PC		

TOTAL CONTRIBUTIONS APPROVED	<u>4,510,000</u>
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F.M. KIRBY FOUNDATION, INC.

Outstanding Pledges

As of December 31, 2014

Organization Project Description	Due Date	Payment Amount
<u>January, 2015</u>		
A.P. Kirby, Jr. Family Fund <i>For A donor advised fund at the Community Foundation of New Jersey for the benefit of the A P Kirby, Jr Family Fund</i>	1/21/2015	\$750,000.00
The Acorn Hill Fund <i>For A donor advised fund at the BNY Mellon Charitable Gift Fund for the benefit of The Acorn Hill Fund</i>	1/7/2015	\$750,000 00
Ann K. Kirby Foundation <i>For The Community Foundation Serving Richmond and Central Virginia for the benefit of the Ann K Kirby Foundation</i>	1/13/2015	\$750,000 00
Total for January, 2015		<u>\$2,250,000 00</u>
<u>September, 2015</u>		
Foundation for Morristown Medical Center, Inc. <i>For The expansion and facilities upgrade of the Inpatient Psychiatric Unit-\$200,000; like amount for like use pledged for 2015 and 2016</i>	9/15/2015	\$200,000.00
Total for September, 2015		<u>\$200,000 00</u>
<u>December, 2015</u>		
Drew University <i>Toward the renovation of the Ehinger Center (student center) parking lot-\$110,000; like amount for like use pledged for 2015</i>	12/15/2015	\$110,000 00
The Hill Center, Inc.	12/16/2015	\$250,000.00

For Support of Scale-Up of the Hill Reading Achievement Program (HillRAP)-\$250,000 in 2013 and 2014; like amount for like use pledged for 2015

The Nature Conservancy/Adirondack Chapter & Adirondack Land Trust <i>To establish The Fred M and Walker D. Kirby Land Stewardship Endowment at the Adirondack Land Trust-\$1,000,000, \$500,000 for like use pledged for 2015 and 2016</i>	12/15/2015	\$500,000.00
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Wake Forest University <i>To establish the Kirby-Horton Access and Opportunity Endowment Fund within the Office of Personal and Career Development (OPCD)-\$1,000,000, \$500,000 for like use pledged in 2015</i>	12/15/2015	\$500,000.00
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Total for December, 2015	<u>\$1,360,000.00</u>
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September, 2016

Foundation for Morristown Medical Center, Inc. <i>For. The expansion and facilities upgrade of the Inpatient Psychiatric Unit-\$200,000, like amount for like use pledged for 2015 and 2016</i>	9/15/2016	\$200,000.00
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Total for September, 2016	<u>\$200,000 00</u>
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December, 2016

The Nature Conservancy/Adirondack Chapter & Adirondack Land Trust <i>To establish The Fred M and Walker D Kirby Land Stewardship Endowment at the Adirondack Land Trust-\$1,000,000; \$500,000 for like use pledged for 2015 and 2016</i>	12/15/2016	\$500,000.00
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Total for December, 2016	<u>\$500,000 00</u>
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Grand Total	<u>\$4,510,000 00</u>
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FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 23

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
INCOME FROM PTRSHP	525990		14	307,404.	
TOTALS				<u>307,404.</u>	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

- ▶ Attach to Form 1041, Form 5227, or Form 990-T
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust

F.M. KIRBY FOUNDATION, INC.

Employer identification number

51-6017929

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5 -1,315,794.
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶				7 -1,315,794.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	162,075,081.	154,073,415.		8,001,666.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12 4,126,919.
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 12,128,585.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.(1) Beneficiaries'
(see instr)(2) Estate's
or trust's

(3) Total

17	Net short-term gain or (loss)	17			-1,315,794.
18	Net long-term gain or (loss):				
a	Total for year	18a			12,128,585.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	18b			
c	28% rate gain	18c			
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19			10,812,791.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000	20	()
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Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21			
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22			
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T). . .	23			
24	Add lines 22 and 23	24			
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-. . . ▶	25			
26	Subtract line 25 from line 24. If zero or less, enter -0-.	26			
27	Subtract line 26 from line 21. If zero or less, enter -0-.	27			
28	Enter the smaller of the amount on line 21 or \$2,500	28			
29	Enter the smaller of the amount on line 27 or line 28	29			
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30			
31	Enter the smaller of line 21 or line 26	31			
32	Subtract line 30 from line 26.	32			
33	Enter the smaller of line 21 or \$12,150.	33			
34	Add lines 27 and 30	34			
35	Subtract line 34 from line 33. If zero or less, enter -0-.	35			
36	Enter the smaller of line 32 or line 35.	36			
37	Multiply line 36 by 15%. ▶	37			
38	Enter the amount from line 31.	38			
39	Add lines 30 and 36	39			
40	Subtract line 39 from line 38. If zero or less, enter -0-.	40			
41	Multiply line 40 by 20% ▶	41			
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	42			
43	Add lines 37, 41, and 42.	43			
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	44			
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). ▶	45			

Schedule D (Form 1041) 2014

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

F.M. KIRBY FOUNDATION, INC.

Social security number or taxpayer identification number

51-6017929

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a, you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	161,044 SHS JP MORGAN SHORT DURATION BOND			1,753,746.	1,768,103.			-14,357.
	85,000 SHS ISHARES INTERMEDIATE CREDIT			9,280,923.	9,093,366.			187,557.
	SEE ATTACHMENT A			78759067.	76719086.			2,039,981.
	SEE ATTACHMENT B			64283482.	57997649.			6,285,833.
	SEE ATTACHMENT C			7,997,863.	8,495,211.			-497,348.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				162075081.	154073415.			8001666.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

REALIZED GAINS AND LOSSES
F M KIRBY FOUNDATION, INC
PORTION OF THE ACCOUNT MANAGED BY
LAZARD ASSET MANAGEMENT GLOBAL EQUITY SELECT
From 01-01-14 Through 12-31-14

Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
1/7/2014	7235	CVS Health Corp	422,229 54	502,339 73	80,110 19
1/16/2014	1000	Dover Corp	85,410 15	96,016 22	10,606 07
1/17/2014	8138	Bayerische Motoren Werke AG ORD	867,253 42	951,917 57	84,664 15
1/17/2014		European Currency (EMU)	948,852 43	945,748 81	(3,103 62) @
1/17/2014		European Currency (EMU)	937,091 31	940,118 47	3,027 15 @
1/17/2014	26946	Koc Holding AS UnSpon (ADR)	647,027 35	507,120 28	(139,907 07)
1/17/2014	1200	Dover Corp	102,492 18	114,945 99	12,453 81
1/17/2014	2900	Dover Corp	247,689 42	276,311 25	28,621 83
1/17/2014	2630	American Express Company	200,858 36	241,936 84	41,078 48
1/21/2014		European Currency (EMU)	673,022 61	673,022 61	- @
1/21/2014	3800	Pfizer Inc	106,852 58	118,006 18	11,153 60
1/21/2014	2100	Qualcomm Inc	128,975 70	158,027 07	29,051 37
1/21/2014	3000	Viacom Inc Class B	205,556 40	250,824 13	45,267 73
1/21/2014	10524	Koc Holding AS UnSpon (ADR)	252,702 29	190,697 87	(62,004 42)
1/21/2014	4100	Dover Corp	350,181 60	392,942 07	42,760 47
1/22/2014		Pound Sterling (GBP)	936,279 31	936,279 31	- @
1/22/2014	805	Dover Corp	68,755 17	77,271 97	8,516 80
1/23/2014	48000	Pruksa Real Estate PCL (ORD)	33,743 50	26,280 73	(7,462 78)
1/23/2014		Thailand Bahts (THB)	26,280 73	26,234 11	(46 62) @
1/24/2014	83900	Pruksa Real Estate PCL (ORD)	58,980 83	46,112 84	(12,867 99)
1/24/2014		Thailand Bahts (THB)	46,112 84	45,892 43	(220 41) @
1/27/2014	25200	Pruksa Real Estate PCL (ORD)	17,715 34	13,500 43	(4,214 91)
1/27/2014		Thailand Bahts (THB)	13,500 43	13,471 56	(28 87) @
1/28/2014	25100	Pruksa Real Estate PCL (ORD)	17,645 04	13,382 47	(4,262 57)
1/28/2014		Thailand Bahts (THB)	13,382 47	13,364 26	(18 21) @
1/29/2014	14600	Pruksa Real Estate PCL (ORD)	10,263 65	7,890 11	(2,373 54)
1/29/2014		Thailand Bahts (THB)	7,890 11	7,879 00	(11 11) @
1/31/2014	9800	Pruksa Real Estate PCL (ORD)	6,889 30	5,093 12	(1,796 18)
1/31/2014		Thailand Bahts (THB)	5,093 12	5,077 20	(15 92) @
2/3/2014	111900	Media Nusantara Citra PT ORD	35,063 65	21,027 21	(14,036 43)
2/3/2014		Indonesian Rupiah (IDR)	21,027 21	20,918 69	(108 52) @
2/4/2014	184000	China Shenhua Energy Co Ltd ORD	601,529 16	478,571 92	(122,957 24)
2/4/2014		Hong Kong Dollars (HKD)	478,571 92	478,637 25	65 33 @
2/4/2014	23000	Peabody Energy Corporation	344,257 10	381,172 35	36,915 25
2/5/2014	52700	Media Nusantara Citra PT ORD	16,513 44	9,680 23	(6,833 22)
2/5/2014		Indonesian Rupiah (IDR)	9,680 23	9,649 62	(30 61) @
2/5/2014	100500	China Shenhua Energy Co Ltd ORD	328,552 61	260,629 60	(67,923 02)
2/5/2014		Hong Kong Dollars (HKD)	260,629 60	260,631 17	1.57 @
2/5/2014		Pound Sterling (GBP)	128,252 80	129,341 82	1,089 02 @
2/5/2014	11400	Pruksa Real Estate PCL (ORD)	8,014 08	6,037 55	(1,976 53)
2/5/2014		Thailand Bahts (THB)	6,037 55	6,066 73	29 18 @
2/5/2014	26800	Peabody Energy Corporation	401,134 36	430,778 36	29,644 00
2/6/2014	634700	Media Nusantara Citra PT ORD	198,882 01	117,876 72	(81,005.28)
2/6/2014		Indonesian Rupiah (IDR)	117,876 72	118,265 54	388 82 @
2/6/2014	385700	Media Nusantara Citra PT ORD	120,858 34	72,263 46	(48,594 89)
2/6/2014		Indonesian Rupiah (IDR)	72,263 46	72,501 82	238 36 @
2/6/2014	40700	Pruksa Real Estate PCL (ORD)	28,611 68	22,100 12	(6,511 56)
2/6/2014		Thailand Bahts (THB)	22,100 12	22,150 25	50 13 @
2/7/2014	451300	Media Nusantara Citra PT ORD	141,413 97	84,484 48	(56,929 49)
2/7/2014		Indonesian Rupiah (IDR)	84,484 48	84,936 49	452 01 @
2/10/2014	591200	Media Nusantara Citra PT ORD	185,251 37	111,342 05	(73,909 32)
2/10/2014		Indonesian Rupiah (IDR)	111,342 05	111,697 65	355 60 @
2/10/2014	22275	Chevron Corporation	2,683,344 76	2,480,632 25	(202,712 51)
2/11/2014	12800	Pruksa Real Estate PCL (ORD)	8,998 27	7,025 31	(1,972 96)
2/11/2014		Thailand Bahts (THB)	7,025 31	7,006 42	(18 89) @
2/12/2014	17800	Pruksa Real Estate PCL (ORD)	12,513 22	9,746 80	(2,766 42)
2/12/2014		Thailand Bahts (THB)	9,746 80	9,753 25	6 45 @

2/13/2014	Pound Sterling (GBP)	305,354 39	305,179 59	(174 80) @
2/13/2014	38700 Pruksa Real Estate PCL (ORD)	27,205 70	21,197 53	(6,008 17)
2/13/2014	Thailand Bahts (THB)	21,197 53	21,322 29	124 76 @
2/13/2014	5481 Sky Deutschland AG ORD	40,053 37	57,487 73	17,434 36
2/13/2014	European Currency (EMU)	57,487 73	57,111 49	(376 24) @
2/14/2014	213081 Vodafone Group PLC ORD	615,052 92	775,538 32	160,485 40
2/14/2014	Pound Sterling (GBP)	775,538 32	777,896 30	2,357 98 @
2/14/2014	8863 Sky Deutschland AG ORD	64,767 93	92,979 37	28,211 44
2/14/2014	European Currency (EMU)	92,979 37	92,411 70	(567 67) @
2/17/2014	16074 Sky Deutschland AG ORD	117,463 58	166,436 39	48,972 81
2/17/2014	European Currency (EMU)	166,436 39	167,410 13	973 74 @
2/18/2014	6223 Sky Deutschland AG ORD	45,475 67	64,624 37	19,148 70
2/18/2014	European Currency (EMU)	64,624 37	64,761 50	137 13 @
2/19/2014	1287 Sky Deutschland AG ORD	9,404 98	13,431 99	4,027 01
2/19/2014	European Currency (EMU)	13,431 99	13,431 99	- @
2/20/2014	8514 Sky Deutschland AG ORD	62,217 55	87,933 20	25,715 65
2/21/2014	2583 Sky Deutschland AG ORD	18,875 73	26,116 82	7,241 09
2/21/2014	European Currency (EMU)	26,116 82	26,094 60	(22 22) @
2/24/2014	12368 Sky Deutschland AG ORD	90,381 34	122,133 66	31,752 33
2/24/2014	European Currency (EMU)	122,133 66	121,583 98	(549 68) @
3/4/2014	1646 Apple Inc	750,393 27	872,396 41	122,003 14
3/7/2014	Danish Kroners (DKK)	23,505 25	23,572 08	66 82 @
3/7/2014	Danish Kroners (DKK)	15,966 68	16,012 07	45 39 @
3/10/2014	Danish Kroners (DKK)	82,286 92	82,328 18	41 26 @
3/10/2014	Danish Kroners (DKK)	20,396 53	20,406 76	10 23 @
3/10/2014	Japanese Yen (JPY)	497,749 33	499,372 18	1,622 85 @
3/11/2014	Danish Kroners (DKK)	33,159 92	32,879 46	(280 46) @
3/11/2014	Danish Kroners (DKK)	4,161 03	4,121 88	(39 15) @
3/12/2014	Danish Kroners (DKK)	14,504 25	14,504 25	- @
3/12/2014	108120 Sberbank of Russia Spons (ADR)	1,252,950 04	891,974 47	(360,975 57)
3/13/2014	Danish Kroners (DKK)	15,882 13	15,871 11	(11 02) @
3/13/2014	European Currency (EMU)	479,921 45	480,385 23	463 78 @
3/14/2014	Danish Kroners (DKK)	25,876 61	25,900 99	24 38 @
3/14/2014	72900 PT Bank Mandiri ORD	61,912 66	59,392 32	(2,520 34)
3/14/2014	Indonesian Rupiah (IDR)	59,392 32	59,053 96	(338 36) @
3/14/2014	516600 PT Bank Mandiri ORD	438,739 09	422,319 42	(16,419 66)
3/14/2014	Indonesian Rupiah (IDR)	422,319 42	419,913 42	(2,406 00) @
3/14/2014	9670 Security Bank Corp ORD	30,318 47	23,942 91	(6,375 57)
3/14/2014	Philippine Peso (PBP)	23,942 91	23,852 06	(90 85) @
3/17/2014	Danish Kroners (DKK)	31,254 80	31,166 14	(88 66) @
3/18/2014	Danish Kroners (DKK)	14,254 38	14,301.55	47 17 @
3/18/2014	Danish Kroners (DKK)	22,304 16	22,377 97	73 81 @
3/18/2014	400 Security Bank Corp ORD	1,254 12	996 88	(257 24)
3/18/2014	Philippine Peso (PBP)	996 88	996 44	(0 44) @
3/18/2014	897 Apple Inc	408,932 42	473,804 30	64,871 88
3/18/2014	16680 Tibco Software Inc.	428,628 31	356,379 57	(72,248 74)
3/18/2014	3200 Vertex Pharmaceuticals Inc	255,193 67	253,009 44	(2,184 23)
3/19/2014	Danish Kroners (DKK)	30,914 36	30,953.92	39 56 @
3/19/2014	2600 Vertex Pharmaceuticals Inc	207,344 86	203,762 69	(3,582 17)
3/20/2014	Danish Kroners (DKK)	13,242 49	13,243 62	1 13 @
3/20/2014	8260 Security Bank Corp ORD	25,897 68	20,407 17	(5,490 51)
3/20/2014	Philippine Peso (PBP)	20,407 17	20,229 51	(177 66) @
3/20/2014	1580 Vertex Pharmaceuticals Inc	126,001 87	122,257 53	(3,744 34)
3/21/2014	Danish Kroners (DKK)	20,518 65	20,510 06	(8 59) @
3/21/2014	Danish Kroners (DKK)	37,613 51	37,597 76	(15 75) @
3/21/2014	3690 Security Bank Corp ORD	11,569 30	9,085 37	(2,483 93)
3/21/2014	Philippine Peso (PBP)	9,085 37	8,966 38	(118 99) @
3/24/2014	Danish Kroners (DKK)	23,864 40	24,015 71	151 31 @
3/24/2014	11180 Security Bank Corp ORD	35,052 79	27,798 78	(7,254 01)
3/24/2014	Philippine Peso (PBP)	27,798 78	27,475 90	(322 88) @
3/25/2014	Danish Kroners (DKK)	30,244 11	30,541 46	297 35 @
3/26/2014	Danish Kroners (DKK)	26,476 22	26,449 13	(27 09) @
3/26/2014	9470 Security Bank Corp ORD	29,691 41	23,213 77	(6,477 64)
3/26/2014	Philippine Peso (PBP)	23,213 77	23,208 59	(5 18) @
3/26/2014	100 Magnit Spon (GDR)	5,529 65	5,182 41	(347 24)
3/26/2014	600 Credicorp LTD ADR	75,446 41	77,302 29	1,855 88
3/26/2014	300 Tyco International Ltd	12,325 05	12,701 71	376 66

3/26/2014	1000 Eaton Corporation	68,126 70	74,528 35	6,401 65
3/26/2014	400 American Express Company	30,548 80	36,579 19	6,030 39
3/26/2014	100 Baidu Inc Spon (ADR)	9,325 94	15,793 65	6,467 71
3/26/2014	200 Bristol-Myers Squibb	9,507 81	10,305 77	797 96
3/26/2014	200 CVS Health Corp	11,671 86	15,133 66	3,461 80
3/26/2014	600 Comcast Corporation Class A Special	23,623 86	29,231 35	5,607 49
3/26/2014	300 Consol Energy Inc	9,798 04	12,221 72	2,423 68
3/26/2014	3300 EMC Corporation	78,812 91	93,156 94	14,344 03
3/26/2014	500 Eastman Chemical Co	35,928 95	42,994 04	7,065 09
3/26/2014	50 Google Inc - Class A	47,669 08	58,098 71	10,429 63
3/26/2014	1200 Hartford Financial Services Group	42,365 46	42,683 05	317 59
3/26/2014	800 Intel Corporation	19,351 95	20,495 54	1,143 59
3/26/2014	100 Intercontinental Exchange, Inc	18,883 02	20,032 55	1,149 53
3/26/2014	1100 Joy Global Inc	53,457 36	64,909 56	11,452 20
3/26/2014	100 Kellogg Co	5,910 45	6,181 86	271 41
3/26/2014	900 Macy's Inc	43,902 90	52,387 84	8,484 94
3/26/2014	700 Mastercard Inc	41,071 25	53,093 82	12,022 57
3/26/2014	200 McKesson Corporation	23,267 68	35,499 21	12,231 53
3/26/2014	1500 Mobile Telesystems Spon (ADR)	29,470 61	25,634 43	(3,836 18)
3/26/2014	1000 Molson Coors Brewing Co	48,679 96	58,638 70	9,958 74
3/26/2014	100 Monsanto Company	10,735 84	11,368 74	632 90
3/26/2014	1000 Telekomunik Indonesia Spon (ADR)	43,109 80	39,316 13	(3,793 67)
3/26/2014	200 Realogy Holdings Corp	8,682 36	8,939 80	257 44
3/26/2014	100 Red Hat Inc.	6,059 40	5,770 87	(288 53)
3/26/2014	500 Regions Financial Corp	5,116 95	5,589 87	472 92
3/26/2014	400 Ross Stores Inc	26,279 48	28,739 36	2,459 88
3/26/2014	2200 Taiwan Semiconductor Mfg Co Spon (ADR)	40,718 48	42,327 06	1,608 58
3/26/2014	400 United Technologies Corp	38,550 48	46,386 97	7,836 49
3/26/2014	500 United Healthcare Group	33,922 34	40,734 09	6,811 75
3/26/2014	300 Visa Inc Class A	56,786 31	65,914 54	9,128 23
3/26/2014	1800 Zoetis Inc	55,371 42	52,882 83	(2,488 59)
3/26/2014	340 AutoZone Inc.	145,409 84	178,445 59	33,035 75
3/26/2014	2395 McKesson Corporation	278,630 47	420,101 73	141,471 26
3/26/2014	3435 CVS Health Corp	200,464 20	260,881 79	60,417 59
3/26/2014	300 Schlumberger Ltd	23,636 08	28,718 36	5,082 28
3/27/2014	Danish Kroners (DKK)	30,558 33	30,431 72	(126 61) @
3/28/2014	Danish Kroners (DKK)	30,601 14	30,509 37	(91 77) @
3/28/2014	51 Symrise AG ORD	2,613 57	2,551 11	(62 46)
3/28/2014	European Currency (EMU)	2,551 11	2,554 72	3 61 @
3/28/2014	168 Continental AG ORD	31,647 43	39,733 72	8,086 29
3/28/2014	European Currency (EMU)	39,733 72	39,789 95	56 23 @
3/28/2014	67 Volkswagon AG PFD ORD	18,663 09	16,750 37	(1,912 73)
3/28/2014	European Currency (EMU)	16,750 37	16,774 08	23 71 @
3/28/2014	35 Samsung Electronics Ltd ORD	43,294 29	40,985 17	(2,309 11)
3/28/2014	South Korean Won (KRW)	40,985 17	41,211 89	226 72 @
3/28/2014	Pound Sterling (GBP)	445,785 26	445,785 26	- @
3/31/2014	1245 Novo Nordisk A/S-B ORD	40,887 94	55,040 22	14,152 27
3/31/2014	3500 Cia Hering ORD	49,402 30	41,416 54	(7,985 76)
3/31/2014	Brazilian Real (BRL)	41,416 54	41,732 09	315 55 @
3/31/2014	130 Panalpina World Transportation LTD ORD	20,214 51	20,158 05	(56 47)
3/31/2014	Swiss Francs (CHF)	20,158 05	20,193 94	35 89 @
3/31/2014	1270 Novartis AG ORD	90,471 58	102,987 29	12,515 72
3/31/2014	Swiss Francs (CHF)	102,987 29	103,170 65	183 36 @
3/31/2014	Danish Kroners (DKK)	24,210 84	24,206 37	(4 47) @
3/31/2014	587 Anheuser-Busch InBev NV ORD	52,925 71	60,091 61	7,165 90
3/31/2014	European Currency (EMU)	60,091 61	60,176 10	84 49 @
3/31/2014	1301 Sampo Insurance Co ORD	51,705 16	65,805 67	14,100 50
3/31/2014	European Currency (EMU)	65,805 67	65,898 18	92 51 @
3/31/2014	213 Unilever PLC ORD	8,477 95	8,696 93	218 98
3/31/2014	1717 Experian PLC ORD	30,069 68	29,967 02	(102 66)
3/31/2014	8076 International Consolidated ORD	38,893 06	55,918 70	17,025 64
3/31/2014	6654 Rexam PLC ORD	50,817 97	53,837 46	3,019 49
3/31/2014	2000 Mitsubishi Estate Co Ltd ORD	53,068 65	45,344 79	(7,723 86)
3/31/2014	400 Park24 Co LTD ORD	7,867 80	7,506 02	(361 78)
3/31/2014	2000 Daiwa House Industry Co Ltd ORD	37,893 37	32,600 52	(5,292 85)
3/31/2014	15000 Sumitomo Mitsui Trust Holdings Inc ORD	73,444 46	65,713 64	(7,730 81)
3/31/2014	22160 Security Bank Corp ORD	69,478 52	53,113 37	(16,365 15)

3/31/2014	Philippine Peso (PBP)	53,113 37	53,332 48	219 11 @
3/31/2014	42200 Alliance Global Group Inc ORD	23,717 79	26,777 57	3,059 78
3/31/2014	Philippine Peso (PBP)	26,777 57	26,888 03	110 46 @
3/31/2014	890 Assa Abloy AB-B ORD	39,217 75	46,426 01	7,208 26
3/31/2014	Swedish Kroners (SEK)	46,426 01	46,193 81	(232 20) @
3/31/2014	2800 Kasikorbank PCL ORD	17,724 60	15,410 80	(2,313 80)
3/31/2014	Thailand Bahts (THB)	15,410 80	15,412 87	2 07 @
3/31/2014	Pound Sterling (GBP)	373,235 23	372,396 34	(838 89) @
3/31/2014	Japanese Yen (JPY)	52,850 81	52,841 72	(9 09) @
3/31/2014	Danish Kroners (DKK)	30,829 38	30,859 71	30 33 @
3/31/2014	Japanese Yen (JPY)	98,314 16	98,584 32	270 16 @
3/31/2014	Danish Kroners (DKK)	24,230 15	24,234 66	4 51 @
3/31/2014	Pound Sterling (GBP)	491,354 41	488,810 17	(2,544 24) @
4/1/2014	Danish Kroners (DKK)	21,478 90	21,545 36	66 46 @
4/2/2014	7180 Life Healthcare Group Holdings PTE LTD ORD	26,733 45	25,226 09	(1,507 37)
4/2/2014	South Africa Rand (ZAR)	25,226 09	25,387 08	160 99 @
4/2/2014	Danish Kroners (DKK)	49,993 44	49,938 15	(55 29) @
4/2/2014	2420 McKesson Corporation	281,538 93	425,441 59	143,902 66
4/3/2014	Danish Kroners (DKK)	35,187 53	35,120 45	(67 08) @
4/4/2014	Danish Kroners (DKK)	24,270 80	24,248 22	(22 58) @
4/4/2014	28420 Security Bank Corp ORD	89,105 58	66,760 35	(22,345 23)
4/4/2014	Philippine Peso (PBP)	66,760 35	66,463 93	(296 42) @
4/7/2014	Danish Kroners (DKK)	25,807 60	25,861 04	53 44 @
4/7/2014	9980 Security Bank Corp ORD	31,290 42	23,585 20	(7,705 22)
4/7/2014	Philippine Peso (PBP)	23,585 20	23,517 01	(68 19) @
4/7/2014	6955 Comcast Corporation Class A Special	273,839 91	334,462 03	60,622 12
4/8/2014	Danish Kroners (DKK)	18,015 64	18,088 45	72 81 @
4/8/2014	Pound Sterling (GBP)	395,156 04	396,109 06	953 02 @
4/8/2014	12220 Security Bank Corp ORD	38,313 52	29,067 34	(9,246 18)
4/8/2014	Philippine Peso (PBP)	29,067 34	29,041 54	(25 80) @
4/8/2014	2000 Molson Coors Brewing Co	97,359 92	118,132 78	20,772 86
4/8/2014	700 McKesson Corporation	81,436 88	117,534 40	36,097 52
4/8/2014	7095 Molson Coors Brewing Co	345,384 31	421,327 26	75,942 95
4/8/2014	205 McKesson Corporation	23,849 37	34,591 67	10,742 30
4/9/2014	Danish Kroners (DKK)	17,642 78	17,670 06	27 28 @
4/10/2014	25020 Security Bank Corp ORD	78,445 52	60,156 50	(18,289 02)
4/10/2014	Philippine Peso (PBP)	60,156 50	60,704 19	547 69 @
4/10/2014	Danish Kroners (DKK)	7,782 70	7,782 70	- @
4/11/2014	Danish Kroners (DKK)	7,668 45	7,668 45	- @
4/14/2014	11910 Security Bank Corp ORD	37,341 57	28,718 96	(8,622 61)
4/14/2014	Philippine Peso (PBP)	28,718 96	28,992 57	273 61 @
4/14/2014	Danish Kroners (DKK)	68,588 61	68,588 61	- @
4/14/2014	2035 Visa Inc Class A	385,200 50	406,897 80	21,697 30
4/14/2014	18345 Comcast Corporation Class A Special	722,299 52	876,412 99	154,113 47
4/15/2014	Danish Kroners (DKK)	56,581 16	56,324 03	(257 13) @
4/15/2014	38890 Security Bank Corp ORD	121,932 30	94,766 94	(27,165 36)
4/15/2014	Philippine Peso (PBP)	94,766 94	95,033 41	266 47 @
4/16/2014	Danish Kroners (DKK)	48,342 54	48,342 54	- @
4/16/2014	29750 Security Bank Corp ORD	93,275 54	73,863 67	(19,411 88)
4/16/2014	Philippine Peso (PBP)	73,863 67	73,483 04	(380 63) @
4/16/2014	European Currency (EMU)	338,391 72	338,091 34	(300 38) @
4/17/2014	1000 Macdonald Dettwiler and Associates LTD ORD	67,525 23	78,998.04	11,472 80
4/17/2014	Canadian Dollar (CAD)	78,998 04	78,748 82	(249 22) @
4/21/2014	9220 Security Bank Corp ORD	28,907 58	22,868 39	(6,039 19)
4/21/2014	Philippine Peso (PBP)	22,868 39	22,788.97	(79 42) @
4/21/2014	1200 Macdonald Dettwiler and Associates LTD ORD	81,030 28	93,599 34	12,569 06
4/21/2014	Canadian Dollar (CAD)	93,599 34	93,585 96	(13 38) @
4/22/2014	3300 Macdonald Dettwiler and Associates LTD ORD	222,833 27	254,079 03	31,245 76
4/22/2014	Canadian Dollar (CAD)	254,079.03	254,407 49	328 46 @
4/22/2014	European Currency (EMU)	516,058 01	516,058 00	(0 01) @
4/23/2014	39440 Security Bank Corp ORD	123,656 72	98,662 54	(24,994 18)
4/23/2014	Philippine Peso (PBP)	98,662 54	98,364 99	(297 55) @
4/29/2014	17240 Security Bank Corp ORD	54,052 79	43,165 72	(10,887 06)
4/29/2014	Philippine Peso (PBP)	43,165 72	43,379 63	213 91 @
4/29/2014	10350 Hartford Financial Services Group	365,402 10	359,801 50	(5,600 60)
4/29/2014	6300 Qualcomm Inc	386,927 10	496,466 82	109,539 72
4/30/2014	11868 Security Bank Corp ORD	37,209 89	29,753 36	(7,456 53)

4/30/2014	Philippine Peso (PBP)	29,753 36	29,843 84	90 48 @
5/13/2014	European Currency (EMU)	442,245 01	442,245 01	- @
5/13/2014	185 AutoZone Inc	79,120 06	98,796 80	19,676 74
5/13/2014	14990 Pfizer Inc	421,505 31	436,851 41	15,346 10
5/16/2014	Hong Kong Dollars (HKD)	458,672 80	458,679 31	6 51 @
5/16/2014	15870 Pfizer Inc	446,250 12	461,225 96	14,975 84
5/19/2014	Swiss Francs (CHF)	319,356 19	319,242 05	(114 14) @
5/20/2014	Danish Kroners (DKK)	536,436 25	536,049 63	(386 62) @
5/20/2014	4400 Macy's Inc	214,636 40	249,825 59	35,189 19
5/21/2014	Swiss Francs (CHF)	249,696 42	250,115 67	419 25 @
5/21/2014	2300 Macy's Inc.	112,196 30	130,347 08	18,150 78
5/22/2014	705 Macy's Inc	34,390 60	40,491 20	6,100 59
5/23/2014	Pound Sterling (GBP)	36,058 23	36,032 84	(25 39) @
5/27/2014	Pound Sterling (GBP)	92,416 98	92,157 87	(259 11) @
5/28/2014	Pound Sterling (GBP)	48,022 25	48,075 60	53 35 @
6/6/2014	43350 Experian PLC ORD	759,185 00	748,572 44	(10,612 56)
6/6/2014	Pound Sterling (GBP)	748,572 44	748,066 31	(506 13) @
6/9/2014	8955 Consol Energy Inc	292,471 38	421,190 00	128,718 62
7/15/2014	15140 Kellogg Co	894,841 86	992,492 86	97,651 00
7/15/2014	14600 Ally Financial Inc	362,139 35	339,496 50	(22,642 85)
7/16/2014	19100 Ally Financial Inc	473,757 65	444,258 07	(29,499 58)
7/17/2014	600 Regions Financial Corp	6,140 35	6,182 86	42 51
7/17/2014	35700 Regions Financial Corp	365,350 55	365,927 59	577 04
7/18/2014	Brazilian Real (BRL)	414,992 99	416,273 76	1,280 77 @
7/18/2014	35700 Regions Financial Corp	365,350 55	364,888 74	(461 81)
7/21/2014	Brazilian Real (BRL)	242,439 46	245,396 37	2,956 91 @
7/21/2014	14940 Regions Financial Corp	152,894 60	151,429 97	(1,464 63)
7/22/2014	Japanese Yen (JPY)	659,074 65	659,033 82	(40 83) @
7/29/2014	Japanese Yen (JPY)	298,907.65	298,907 65	- @
8/12/2014	30940 Pfizer Inc	870,004 95	869,704 15	(300 80)
8/12/2014	400 Telekomunik Indonesia Spon (ADR)	17,243 92	19,023 61	1,779 69
8/13/2014	800 Telekomunik Indonesia Spon (ADR)	34,487 84	37,717 40	3,229 56
8/14/2014	1300 Telekomunik Indonesia Spon (ADR)	56,042 74	61,287 01	5,244 27
8/15/2014	European Currency (EMU)	428,882 65	428,635 56	(247 09) @
8/15/2014	1300 Telekomunik Indonesia Spon (ADR)	56,042 74	60,631 17	4,588 43
8/18/2014	Brazilian Real (BRL)	260,774 90	260,640 32	(134 58) @
8/18/2014	Swiss Francs (CHF)	67,791 67	67,703 62	(88 05) @
8/18/2014	21495 Novo Nordisk A/S-B ORD	750,392 20	943,278 97	192,886 77
8/18/2014	Danish Kroners (DKK)	943,278 97	943,962 22	683 25 @
8/18/2014	583 Samsung Electronics Ltd ORD	721,159.11	716,212 90	(4,946 21)
8/18/2014	South Korean Won (KRW)	716,212 90	721,294 36	5,081 46 @
8/18/2014	1400 Telekomunik Indonesia Spon (ADR)	60,353 72	65,804 70	5,450 98
8/19/2014	European Currency (EMU)	185,613 24	185,502 28	(110 96) @
8/19/2014	Swiss Francs (CHF)	65,670 65	65,622 93	(47 72) @
8/19/2014	Japanese Yen (JPY)	891,357 06	891,280 43	(76 63) @
8/19/2014	30000 Mitsubishi Estate Co Ltd ORD	796,029 82	703,614 82	(92,415 00)
8/19/2014	Japanese Yen (JPY)	703,614 82	703,675 31	60 49 @
8/19/2014	900 Telekomunik Indonesia Spon (ADR)	38,798 82	41,754 66	2,955 84
8/20/2014	30552 Life Healthcare Group Holdings PTE LTD ORD	113,754 94	123,494 56	9,739 61
8/20/2014	South Africa Rand (ZAR)	123,494 56	123,862 59	368 03 @
8/20/2014	European Currency (EMU)	19,534 01	19,550 58	16 57 @
8/20/2014	Swiss Francs (CHF)	132,835 00	132,493 21	(341 79) @
8/20/2014	500 Telekomunik Indonesia Spon (ADR)	21,554 90	23,298 43	1,743 53
8/20/2014	400 Telekomunik Indonesia Spon (ADR)	17,243 92	18,547 58	1,303 66
8/21/2014	75363 Life Healthcare Group Holdings PTE LTD ORD	280,600 74	308,055 39	27,454 65
8/21/2014	South Africa Rand (ZAR)	308,055 39	308,666 93	611 54 @
8/21/2014	European Currency (EMU)	22,686 04	22,723 24	37 20 @
8/21/2014	700 Telekomunik Indonesia Spon (ADR)	30,176 86	32,593 65	2,416 79
8/22/2014	57031 Life Healthcare Group Holdings PTE LTD ORD	212,344 80	231,545 72	19,200 92
8/22/2014	South Africa Rand (ZAR)	231,545.72	230,491 64	(1,054 08) @
8/22/2014	European Currency (EMU)	18,887 14	18,951 81	64 67 @
8/22/2014	200 Telekomunik Indonesia Spon (ADR)	8,621 96	9,185 03	563.07
8/25/2014	40736 Life Healthcare Group Holdings PTE LTD ORD	151,673 26	165,167 86	13,494 60
8/25/2014	South Africa Rand (ZAR)	165,167 86	165,181 19	13 33 @
8/25/2014	European Currency (EMU)	6,987 57	7,006 73	19 16 @
8/26/2014	83551 Life Healthcare Group Holdings PTE LTD ORD	311,087 31	339,367 80	28,280 49
8/26/2014	South Africa Rand (ZAR)	339,367 80	337,913 41	(1,454 39) @

8/26/2014		European Currency (EMU)	472 59	472 82	0 23 @
8/27/2014		European Currency (EMU)	7,566 79	7,589 02	22.23 @
8/28/2014		European Currency (EMU)	5,814 86	5,827 95	13 09 @
8/29/2014		European Currency (EMU)	8,427 86	8,429 92	2 06 @
8/29/2014		European Currency (EMU)	2,766 21	2,771 88	5 67 @
8/29/2014		European Currency (EMU)	7,672 92	7,679 14	6 22 @
9/1/2014	22100	Park24 Co LTD ORD	434,695 77	383,011 69	(51,684 08)
9/1/2014		Japanese Yen (JPY)	383,011 69	383,712 87	701 18 @
9/2/2014		European Currency (EMU)	4,769 70	4,779 80	10 10 @
9/2/2014		European Currency (EMU)	966 07	965 72	(0 35) @
9/3/2014		European Currency (EMU)	28,552 14	28,620 39	68 25 @
9/8/2014	18600	Banco do Brasil SA ORD	228,732 99	299,821 32	71,088 32
9/8/2014		Brazilian Real (BRL)	299,821.32	301,569 57	1,748 25 @
9/8/2014	7200	Sands China LTD ORD	52,924 54	45,257 12	(7,667 41)
9/8/2014		Hong Kong Dollars (HKD)	45,257 12	45,257 65	0 53 @
9/9/2014		Pound Sterling (GBP)	524,008 87	520,532 27	(3,476 60) @
9/9/2014	63269	Rexam New ORD	543,602 92	524,008 87	(19,594 05)
9/9/2014	8600	Consol Energy Inc	280,877 04	337,194 24	56,317 20
9/9/2014	11200	Consol Energy Inc	365,793 36	438,563 26	72,769 90
9/9/2014	3600	Consol Energy Inc	117,576 44	139,482 15	21,905 71
9/10/2014	4800	Sands China LTD ORD	35,283 02	29,702 33	(5,580 69)
9/10/2014		Hong Kong Dollars (HKD)	29,702 33	29,702 48	0 15 @
9/10/2014		Pound Sterling (GBP)	322,400 88	320,997 84	(1,403 04) @
9/10/2014	39547	Rexam New ORD	339,785 12	322,400 88	(17,384 24)
9/10/2014	8100	Consol Energy Inc	264,546 98	313,711 72	49,164 74
9/10/2014	7985	Consol Energy Inc	260,791 07	306,217 97	45,426 90
9/11/2014	2800	Sands China LTD ORD	20,581 76	17,347 72	(3,234 04)
9/11/2014		Hong Kong Dollars (HKD)	17,347 72	17,347 03	(0 69) @
9/12/2014		Canadian Dollar (CAD)	7,694 62	7,682 49	(12 13) @
9/12/2014		Canadian Dollar (CAD)	38,925 24	38,863 89	(61 35) @
9/12/2014	5200	Sands China LTD ORD	38,223 28	31,208 25	(7,015 03)
9/12/2014		Hong Kong Dollars (HKD)	31,208 25	31,208 29	0 04 @
9/15/2014		Canadian Dollar (CAD)	15,458 43	15,507 58	49 15 @
9/15/2014	1600	Sands China LTD ORD	11,761 01	9,612 11	(2,148 90)
9/15/2014		Hong Kong Dollars (HKD)	9,612 11	9,611 64	(0 47) @
9/16/2014		Brazilian Real (BRL)	399,101 94	406,740 20	7,638 26 @
9/16/2014		Canadian Dollar (CAD)	15,223 20	15,304 85	81 65 @
9/16/2014	40800	Sands China LTD ORD	299,905 70	244,204 43	(55,701 28)
9/16/2014		Hong Kong Dollars (HKD)	244,204 43	244,194 98	(9 45) @
9/17/2014		Japanese Yen (JPY)	291,928 75	292,423 51	494 76 @
9/17/2014		Canadian Dollar (CAD)	15,243 76	15,250 05	6 29 @
9/18/2014		Canadian Dollar (CAD)	7,679 12	7,638 84	(40 28) @
9/19/2014		Canadian Dollar (CAD)	7,683 02	7,629 89	(53 13) @
9/19/2014	1900	Alibaba Group Holding LTD (ADR)	129,200 00	176,050 10	46,850 10
9/22/2014		Canadian Dollar (CAD)	15,376 31	15,390 29	13 98 @
9/22/2014	13835	EMC Corporation	336,414 01	411,298 52	74,884.51
9/22/2014	2500	EMC Corporation	60,790 39	74,209 10	13,418 71
9/24/2014		Canadian Dollar (CAD)	7,649 30	7,692 60	43 30 @
9/25/2014		Canadian Dollar (CAD)	7,550 22	7,560 10	9 88 @
9/25/2014		Canadian Dollar (CAD)	15,095 92	15,115 67	19 75 @
9/26/2014		Canadian Dollar (CAD)	15,118 85	15,206 41	87 56 @
9/30/2014		Canadian Dollar (CAD)	82,574 17	82,867 06	292.89 @
10/1/2014		Canadian Dollar (CAD)	29,757 55	29,763 69	6 14 @
10/1/2014		European Currency (EMU)	145,885 12	147,017 28	1,132 16 @
10/1/2014	16385	EMC Corporation	398,420 21	468,749 72	70,329 51
10/2/2014		Canadian Dollar (CAD)	29,756 22	29,828 87	72 65 @
10/2/2014		European Currency (EMU)	155,679 15	156,463 53	784 38 @
10/6/2014		Canadian Dollar (CAD)	22,532 27	22,444 05	(88 22) @
10/7/2014		Canadian Dollar (CAD)	22,265 49	22,450 91	185 42 @
10/7/2014		Canadian Dollar (CAD)	7,382 47	7,443 95	61 48 @
10/8/2014		Canadian Dollar (CAD)	7,401 48	7,367 67	(33 81) @
10/8/2014	1397	Applus Services SA ORD	28,082 56	17,354 43	(10,728 13)
10/8/2014		European Currency (EMU)	17,354 43	17,353 55	(0 88) @
10/8/2014		European Currency (EMU)	309,712 40	309,712 40	- @
10/8/2014	3308	Volkswagon AG PFD ORD	921,455 37	656,186.40	(265,268 97)
10/8/2014		European Currency (EMU)	656,186 40	663,371 60	7,185 20 @
10/9/2014	6673	Applus Services SA ORD	134,140 95	82,921 90	(51,219 06)

10/9/2014	European Currency (EMU)	82,921 90	82,921 90	- @
10/9/2014	Canadian Dollar (CAD)	30,236 98	30,236 98	- @
10/10/2014	Canadian Dollar (CAD)	15,106 54	15,100 76	(5 78) @
10/10/2014	3789 Applus Services SA ORD	76,166 65	47,360 31	(28,806 35)
10/10/2014	European Currency (EMU)	47,360 31	47,360 31	- @
10/13/2014	10141 Applus Services SA ORD	203,854 85	125,723 63	(78,131 22)
10/13/2014	European Currency (EMU)	125,723 63	126,275 54	551 91 @
10/13/2014	118000 International Consolidated ORD	568,274 02	640,445 60	72,171 58
10/13/2014	Pound Sterling (GBP)	640,445 60	641,975 31	1,529 71 @
10/14/2014	Canadian Dollar (CAD)	29,988 49	29,736 47	(252 02) @
10/14/2014	Canadian Dollar (CAD)	7,482 28	7,419 40	(62 88) @
10/14/2014	739 Samsung Electronics Ltd ORD	914,127 93	753,801 92	(160,326 00)
10/14/2014	South Korean Won (KRW)	753,801 92	756,662 54	2,860 62 @
10/14/2014	8910 Intel Corporation	215,532 35	287,904 24	72,371 89
10/15/2014	8805 Intel Corporation	212,992 40	270,403 48	57,411 08
10/20/2014	6385 Molson Coors Brewing Co	310,821 54	446,820 08	135,998 54
10/22/2014	4700 Realogy Holdings Corp	190,375 40	179,635 66	(10,739 74)
10/22/2014	7500 Realogy Holdings Corp	303,790 53	288,667 86	(15,122 67)
10/23/2014	7645 Realogy Holdings Corp	309,663 82	297,169 10	(12,494 72)
10/27/2014	Pound Sterling (GBP)	631,332 78	631,332 78	- @
10/29/2014	10895 Macy's Inc	531,468 99	625,846 17	94,377 17
10/30/2014	Brazilian Real (BRL)	105,218 08	106,802 62	1,584 54 @
10/31/2014	13675 Novo Nordisk A/S-B ORD	477,395 37	594,957 56	117,562 19
10/31/2014	Pound Sterling (GBP)	321,464 41	321,464 41	- @
11/6/2014	6200 Novo Nordisk A/S-B ORD	216,442 51	273,581 91	57,139 41
11/6/2014	Danish Kroners (DKK)	273,581 91	273,581 91	- @
11/7/2014	1089 Visa Inc Class A	206,134 32	272,080 09	65,945 77
11/10/2014	10221 Bank of Georgia Holdings PLC ORD	409,637 85	384,520 04	(25,117 81)
11/10/2014	Pound Sterling (GBP)	384,520 04	384,520 04	- @
11/10/2014	5300 Bank of Georgia Holdings PLC ORD	212,413 72	198,691 69	(13,722 02)
11/10/2014	Pound Sterling (GBP)	198,691 69	198,691 69	- @
11/24/2014	5070 United Technologies Corp	488,627 34	557,970 06	69,342 72
11/24/2014	2300 United Technologies Corp	221,665 26	252,941 50	31,276 24
11/25/2014	Brazilian Real (BRL)	490,272 73	480,819 55	(9,453 18) @
11/28/2014	Swedish Kroners (SEK)	150,899 10	150,899 10	- @
11/28/2014	16000 Thule Group AB ORD	150,899 10	164,206 45	13,307 35
11/28/2014	Swedish Kroners (SEK)	164,206 45	165,252 34	1,045 89 @
12/5/2014	4940 United Healthcare Group	335,152 74	495,200 34	160,047 60
12/8/2014	Pound Sterling (GBP)	471,185 43	473,281 65	2,096 22 @
12/11/2014	Japanese Yen (JPY)	420,622 25	420,622 25	- @
12/17/2014	14420 Intel Corporation	348,818 91	516,602 37	167,783 46
12/18/2014	11700 Lending Club Corp	175,500 00	320,083 85	144,583 85
12/18/2014	3000 Lending Club Corp	45,000 00	81,283 20	36,283 20
12/19/2014	2700 Lending Club Corp	40,500 00	69,556 13	29,056.13
12/19/2014	1400 Hasbro Inc	80,208 87	77,477 92	(2,730 95)
12/19/2014	2900 Hasbro Inc	166,146 95	161,020 39	(5,126 56)
12/19/2014	2900 Lending Club Corp	43,500 00	75,768 07	32,268 07
12/22/2014	1500 Hasbro Inc	85,938 08	81,363 30	(4,574 78)
12/23/2014	1500 Hasbro Inc	85,938 08	83,055 71	(2,882 37)
12/24/2014	300 Hasbro Inc	17,187 62	16,604 72	(582 90)
12/26/2014	300 Hasbro Inc	17,187 62	16,634 66	(552 96)
12/29/2014	1400 Hasbro Inc	80,208 87	78,368 86	(1,840 01)
12/29/2014	600 Hasbro Inc	34,375 23	33,569 25	(805 98)
12/30/2014	800 Hasbro Inc	45,833 64	44,226 38	(1,607 26)
12/31/2014	600 Hasbro Inc	34,375 23	33,088 30	(1,286 93)

TOTAL GAINS
TOTAL LOSSES

4,752,311 18
(2,712,329 62)

76,719,085 81	78,759,067 36	2,039,981 56
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Realized Gains	Acct 4317	2,016,028 16
Currency Gains	Acct 4417	23,953 31
		2,039,981 47

An '@' denotes a currency transaction

REALIZED GAINS AND LOSSES
F. M. KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
OAKTREE CAPITAL MANAGEMENT
From 01-01-14 Through 12-31-14

Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
1/2/2014	60000	Northstar Realty 144A 5 375% Due 06-15-33	58,933 31	83,540 94	24,607.63
1/3/2014	35000	RPM International 2.250% Due 12-15-20	35,652 28	39,200.00	3,547.72
1/3/2014	40000	Northstar Realty 144A 5.375% Due 06-15-33	39,288.87	56,403.16	17,114 29
1/3/2014	15000	RPM International 2 250% Due 12-15-20	15,279 55	16,837.50	1,557 95
1/3/2014	10000	Northstar Realty 144A 5.375% Due 06-15-33	9,822 22	14,100 00	4,277 78
1/6/2014	40000	MGIC Investment Corp 2 000% Due 04-01-20	40,536 69	55,000.00	14,463.31
1/6/2014	48000	MGM Resorts International 4 250% Due 04-15-15	51,982 82	66,420 00	14,437 18
1/6/2014	80000	RPM International 2 250% Due 12-15-20	81,490.91	90,300 00	8,809 09
1/6/2014	15000	Solarcity Corp 2 750% Due 11-01-18	15,882 21	19,087.50	3,205.29
1/6/2014	700	United Technologies Cor-Unit CV PFD	36,949.55	45,954 21	9,004 66
1/6/2014	58000	MGM Resorts International 4 250% Due 04-15-15	62,812 57	80,283 60	17,471 03
1/6/2014	38000	MGM Resorts International 4 250% Due 04-15-15	41,153.06	52,441.41	11,288.35
1/6/2014	40000	Cobalt Intl Energy Inc. 2.625% Due 12-01-19	41,595 84	35,600 00	(5,995 84)
1/6/2014	77000	MGM Resorts International 4.250% Due 04-15-15	83,389.10	106,260.00	22,870 90
1/7/2014	30000	MGM Resorts International 4.250% Due 04-15-15	32,489 26	42,150 00	9,660.74
1/7/2014	95000	Salix Pharmaceuticals 1.500% Due 03-15-19	97,303.46	141,193 75	43,890 29
1/7/2014	35000	Salix Pharmaceuticals 1 500% Due 03-15-19	35,848.64	52,018 75	16,170 11
1/7/2014	900	United Technologies Cor-Unit CV PFD	47,506.57	58,903.98	11,397.41
1/7/2014	60000	MGM Resorts International 4.250% Due 04-15-15	64,978.52	84,600 00	19,621 48
1/7/2014	20000	Salix Pharmaceuticals 1 500% Due 03-15-19	20,484 94	29,700 00	9,215 06
1/7/2014	600	United Technologies Cor-Unit CV PFD	31,671 04	39,209 32	7,538.28
1/7/2014	35000	Solarcity Corp 2 750% Due 11-01-18	37,058.49	44,590 56	7,532 07
1/7/2014	45000	Salix Pharmaceuticals 1.500% Due 03-15-19	46,091.11	66,903 30	20,812.19
1/8/2014	110000	Illumina Inc 144A 0 250% Due 03-15-16	109,609.11	157,025.00	47,415.89
1/8/2014	45000	Illumina Inc. 144A 0.250% Due 03-15-16	44,840 09	64,125 00	19,284.91
1/8/2014	1000	United Technologies Cor-Unit CV PFD	52,785.07	64,998 87	12,213.80
1/8/2014	40000	Salix Pharmaceuticals 1 500% Due 03-15-19	40,969 88	60,100.00	19,130.12
1/8/2014	45000	Salix Pharmaceuticals	46,091.11	68,175 00	22,083 89

	1 500% Due 03-15-19			
1/8/2014	45000 Illumina Inc. 144A	44,840 09	64,350.00	19,509.91
	0 250% Due 03-15-16			
1/8/2014	40000 Solarcity Corp	42,352.56	51,200.00	8,847 44
	2.750% Due 11-01-18			
1/8/2014	25000 Incyte Corp. Ltd. 144A	25,781 60	31,779.15	5,997 55
	1.250% Due 11-15-20			
1/8/2014	45000 Sandisk Corporation	48,204.52	68,400 00	20,195 48
	1 500% Due 08-15-17			
1/9/2014	50000 Illumina Inc 144A	49,822.32	71,740.50	21,918 18
	0.250% Due 03-15-16			
1/9/2014	40000 Illumina Inc. 144A	39,857 86	57,257.68	17,399 82
	0 250% Due 03-15-16			
1/9/2014	30000 Salix Pharmaceuticals	30,727.41	45,130 20	14,402.79
	1.500% Due 03-15-19			
1/9/2014	20000 Solarcity Corp	21,176.28	26,368 86	5,192.58
	2 750% Due 11-01-18			
1/9/2014	35000 MGM Resorts International	37,904 14	50,027 50	12,123 36
	4 250% Due 04-15-15			
1/10/2014	40000 Illumina Inc. 144A	39,857.86	57,700.00	17,842.14
	0 250% Due 03-15-16			
1/10/2014	30000 MGIC Investment Corp	30,402.51	42,150.00	11,747 48
	2.000% Due 04-01-20			
1/10/2014	40000 Illumina Inc 144A	39,857 86	57,600 00	17,742.14
	0.250% Due 03-15-16			
1/10/2014	80000 MGM Resorts International	86,638 03	114,500.00	27,861 97
	4 250% Due 04-15-15			
1/10/2014	40000 Salix Pharmaceuticals	40,969 88	61,200 00	20,230.12
	1.500% Due 03-15-19			
1/10/2014	20000 RPM International	20,372.73	23,600 00	3,227.27
	2.250% Due 12-15-20			
1/10/2014	65000 MGIC Investment Corp	65,872.12	91,631 54	25,759.42
	2.000% Due 04-01-20			
1/10/2014	25000 RPM International	25,465.91	29,500 00	4,034.09
	2 250% Due 12-15-20			
1/10/2014	1700 United Technologies Cor-Unit CV PFD	89,734 62	111,356.23	21,621 61
1/13/2014	50000 MGM Resorts International	54,148.77	73,500.00	19,351 23
	4 250% Due 04-15-15			
1/13/2014	40000 Salix Pharmaceuticals	40,969.88	63,200.00	22,230 12
	1.500% Due 03-15-19			
1/13/2014	40000 MGM Resorts International	43,319 01	59,000 00	15,680 99
	4 250% Due 04-15-15			
1/13/2014	65000 Salix Pharmaceuticals	66,576.05	101,910 71	35,334.66
	1.500% Due 03-15-19			
1/13/2014	45000 Illumina Inc 144A	44,840 09	64,181 25	19,341.16
	0.250% Due 03-15-16			
1/13/2014	5000 Salix Pharmaceuticals	5,121 23	7,911 35	2,790.12
	1.500% Due 03-15-19			
1/13/2014	20000 Salix Pharmaceuticals	20,484 94	31,394 40	10,909 46
	1.500% Due 03-15-19			
1/13/2014	40000 Salix Pharmaceuticals	40,969.88	63,200 00	22,230 12
	1.500% Due 03-15-19			
1/13/2014	70000 MGM Resorts International	75,808 27	103,005.00	27,196 73
	4.250% Due 04-15-15			
1/14/2014	40000 Illumina Inc. 144A	39,857 86	58,223.48	18,365 62
	0.250% Due 03-15-16			
1/14/2014	75000 Incyte Corp. Ltd. 144A	77,344.79	101,625.00	24,280 21
	1 250% Due 11-15-20			
1/14/2014	35000 Solarcity Corp	37,058 49	44,975 00	7,916 51
	2 750% Due 11-01-18			
1/14/2014	45000 US Steel Corp.	46,344 07	59,625.00	13,280 93

	2 750% Due 04-01-19			
1/14/2014	35000 Salix Pharmaceuticals	35,848.64	54,775.00	18,926.36
	1.500% Due 03-15-19			
1/14/2014	35000 Salix Pharmaceuticals	35,848.64	55,431.25	19,582.61
	1.500% Due 03-15-19			
1/14/2014	50000 Illumina Inc. 144A	49,822.32	72,811.65	22,989.33
	0.250% Due 03-15-16			
1/14/2014	50000 Illumina Inc. 144A	49,822.32	75,082.50	25,260.18
	0.250% Due 03-15-16			
1/15/2014	40000 Old Republic Intl Corp.	39,160.15	49,075.00	9,914.85
	3.750% Due 03-15-18			
1/15/2014	40000 Solarcity Corp	42,352.56	53,200.00	10,847.44
	2.750% Due 11-01-18			
1/15/2014	40000 Illumina Inc. 144A	39,857.86	60,160.00	20,302.14
	0.250% Due 03-15-16			
1/15/2014	30000 Solarcity Corp	31,764.42	39,675.00	7,910.58
	2 750% Due 11-01-18			
1/15/2014	40000 Salix Pharmaceuticals	40,969.88	62,800.00	21,830.12
	1 500% Due 03-15-19			
1/15/2014	50000 Illumina Inc 144A	49,822.32	75,000.00	25,177.68
	0 250% Due 03-15-16			
1/15/2014	50000 MGM Resorts International	54,148.77	73,000.00	18,851.23
	4.250% Due 04-15-15			
1/15/2014	30000 RPM International	30,559.09	35,400.00	4,840.91
	2.250% Due 12-15-20			
1/15/2014	40000 Solarcity Corp	42,352.56	53,400.00	11,047.44
	2.750% Due 11-01-18			
1/15/2014	75000 Solarcity Corp	79,411.06	99,777.38	20,366.32
	2.750% Due 11-01-18			
1/15/2014	20000 Illumina Inc. 144A	19,928.93	30,084.08	10,155.15
	0.250% Due 03-15-16			
1/15/2014	20000 Sandisk Corporation	21,424.23	30,200.00	8,775.77
	1.500% Due 08-15-17			
1/16/2014	40000 Illumina Inc. 144A	39,857.86	61,330.80	21,472.94
	0.250% Due 03-15-16			
1/16/2014	40000 Solarcity Corp	42,352.56	55,450.00	13,097.44
	2.750% Due 11-01-18			
1/16/2014	100000 Cemex SAB DE	111,747.59	123,125.00	11,377.41
	4 875% Due 03-15-15			
1/16/2014	40000 Solarcity Corp	42,352.56	55,450.00	13,097.44
	2.750% Due 11-01-18			
1/16/2014	40000 Salix Pharmaceuticals	40,969.88	62,800.00	21,830.12
	1.500% Due 03-15-19			
1/16/2014	40000 Solarcity Corp	42,352.56	55,616.00	13,263.44
	2.750% Due 11-01-18			
1/16/2014	30000 Solarcity Corp	31,764.42	42,315.90	10,551.48
	2 750% Due 11-01-18			
1/16/2014	40000 Solarcity Corp	42,352.56	56,822.00	14,469.44
	2.750% Due 11-01-18			
1/16/2014	45000 Illumina Inc. 144A	44,840.09	68,962.50	24,122.41
	0 250% Due 03-15-16			
1/17/2014	40000 Illumina Inc 144A	39,857.86	68,200.00	28,342.14
	0 250% Due 03-15-16			
1/17/2014	95000 MGM Resorts International	102,882.66	142,500.00	39,617.34
	4.250% Due 04-15-15			
1/17/2014	50000 Illumina Inc. 144A	49,822.32	82,767.40	32,945.08
	0.250% Due 03-15-16			
1/17/2014	95000 Illumina Inc. 144A	94,662.41	160,075.00	65,412.59
	0 250% Due 03-15-16			
1/17/2014	33000 Sandisk Corporation	35,349.98	50,490.00	15,140.02
	1.500% Due 08-15-17			

1/17/2014	40000 Illumina Inc. 144A 0 250% Due 03-15-16	39,857 86	66,200 00	26,342.14
1/17/2014	50000 Illumina Inc. 144A 0 250% Due 03-15-16	49,822 32	84,000 00	34,177.68
1/17/2014	40000 Illumina Inc. 144A 0 250% Due 03-15-16	39,857.86	68,200 00	28,342.14
1/17/2014	42000 Sandisk Corporation 1 500% Due 08-15-17	44,990 89	64,155.00	19,164.11
1/17/2014	50000 MGM Resorts International 4 250% Due 04-15-15	54,148 77	75,125 00	20,976 23
1/17/2014	29000 Salix Pharmaceuticals 1.500% Due 03-15-19	29,703 16	46,472 50	16,769 34
1/17/2014	40000 Illumina Inc. 144A 0 250% Due 03-15-16	39,857 86	67,400 00	27,542 14
1/17/2014	2400 EPR Properties 5 75% CV PFD	47,306.14	49,091.15	1,785.01
1/21/2014	30000 Illumina Inc 144A 0 250% Due 03-15-16	29,893 39	51,225 00	21,331 61
1/21/2014	75000 Illumina Inc 144A 0 250% Due 03-15-16	74,733.48	128,250.00	53,516.52
1/21/2014	35000 Illumina Inc 144A 0.250% Due 03-15-16	34,875 62	59,675 00	24,799 38
1/21/2014	115000 Cemex SAB DE 4 875% Due 03-15-15	128,509.73	141,018.75	12,509 02
1/21/2014	70000 Illumina Inc. 144A 0 250% Due 03-15-16	69,751 25	119,350 00	49,598 75
1/21/2014	65000 Wabash National Corp 3 375% Due 05-01-18	67,297.88	91,081.25	23,783.37
1/21/2014	25000 Illumina Inc 144A 0.250% Due 03-15-16	24,911.16	42,780.10	17,868.94
1/21/2014	35000 Solarcity Corp 2 750% Due 11-01-18	37,058.49	49,525 00	12,466 51
1/21/2014	108000 Cemex SAB DE 4 875% Due 03-15-15	120 687.40	132,840.00	12,152 60
1/21/2014	15000 Solarcity Corp 2 750% Due 11-01-18	15,882.21	21,225.00	5,342.79
1/21/2014	25000 Meritor Inc 144A 7 875% Due 01-03-26	31,914.55	35,562.50	3,647.95
1/22/2014	10000 Solarcity Corp 2 750% Due 11-01-18	10,588 14	14,207 00	3,618 86
1/23/2014	20000 Incyte Corp Ltd 144A 1.250% Due 11-15-20	20,625 28	28,800 00	8,174.72
1/23/2014	38000 Sandisk Corporation 1 500% Due 08-15-17	40,706 04	56,240 00	15,533.96
1/23/2014	116000 Cemex SAB DE 4.875% Due 03-15-15	129,627.20	144,130.00	14,502.80
1/23/2014	40000 MGM Resorts International 4.250% Due 04-15-15	43,319.01	58,050 00	14,730 99
1/23/2014	40000 Old Republic Intl. Corp. 3.750% Due 03-15-18	39,160.15	49,350 00	10,189.85
1/23/2014	30000 Incyte Corp Ltd 144A 1.250% Due 11-15-20	30,937 92	43,350.00	12,412 08
1/23/2014	21000 Sandisk Corporation 1 500% Due 08-15-17	22,495 44	30,896 25	8,400 81
1/23/2014	41000 Sandisk Corporation 1 500% Due 08-15-17	43,919 68	60,440 11	16,520.43
1/28/2014	20000 Goodrich Petroleum Corporation 5.000% Due 10-01-32	21,912.63	21,505 00	(407 63)
1/28/2014	35000 Goodrich Petroleum Corporation 5.000% Due 10-01-32	38,347.11	37,668 75	(678.36)
1/29/2014	30000 RPM International 2.250% Due 12-15-20	30,559 09	34,500 00	3,940 91

1/30/2014	5000 Meritor Inc. 7.875% Due 03-01-26	6,382.91	7,256.88	873.97
1/30/2014	20000 Meritor Inc. 7.875% Due 03-01-26	25,531.64	29,125.00	3,593.36
1/31/2014	60000 Meritor Inc. 7.875% Due 03-01-26	76,594.93	86,587.14	9,992.21
1/31/2014	50000 MGM Resorts International 4.250% Due 04-15-15	54,148.77	70,000.00	15,851.23
1/31/2014	40000 DFC Global Corp 144A 3.250% Due 04-15-17	40,837.65	31,200.00	(9,637.65)
1/31/2014	125000 DFC Global Corp 144A 3.250% Due 04-15-17	127,617.65	96,250.00	(31,367.65)
1/31/2014	305000 DFC Global Corp 144A 3.250% Due 04-15-17	311,387.07	237,165.56	(74,221.51)
1/31/2014	40000 DFC Global Corp 144A 3.250% Due 04-15-17	40,837.65	31,200.00	(9,637.65)
1/31/2014	40000 DFC Global Corp 144A 3.250% Due 04-15-17	40,837.65	31,150.00	(9,687.65)
1/31/2014	30000 DFC Global Corp 144A 3.250% Due 04-15-17	30,628.24	23,100.00	(7,528.24)
1/31/2014	25000 Meritor Inc. 7.875% Due 03-01-26	31,914.55	35,562.50	3,647.95
2/3/2014	40000 MGM Resorts International 4.250% Due 04-15-15	43,319.01	56,100.00	12,780.99
2/3/2014	45000 Old Republic Intl. Corp. 3.750% Due 03-15-18	44,055.16	53,212.50	9,157.34
2/3/2014	1000 United Technologies Cor-Unit CV PFD	52,785.07	64,098.89	11,313.82
2/3/2014	40000 Meritor Inc. 7.875% Due 03-01-26	51,063.29	56,650.00	5,586.71
2/3/2014	100000 Cemex SAB DE 4.875% Due 03-15-15	111,747.59	118,000.00	6,252.41
2/3/2014	20000 Bristow Group Inc. 3.000% Due 06-15-38	22,721.12	23,836.00	1,114.88
2/3/2014	20000 RPM International 2.250% Due 12-15-20	20,372.73	22,800.00	2,427.27
2/3/2014	20000 Goodrich Petroleum Corporation 5.000% Due 10-01-32	21,912.63	21,625.00	(287.63)
2/3/2014	30000 Incyte Corp Ltd. 144A 1.250% Due 11-15-20	30,937.92	42,412.50	11,474.58
2/3/2014	30000 MGM Resorts International 4.250% Due 04-15-15	32,489.26	42,037.50	9,548.24
2/4/2014	85000 MGM Resorts International 4.250% Due 04-15-15	92,052.90	119,106.25	27,053.35
2/4/2014	80000 RPM International 2.250% Due 12-15-20	81,490.91	90,600.00	9,109.09
2/4/2014	125000 Walter Investment Management 4.500% Due 11-01-19	134,202.10	120,625.00	(13,577.10)
2/4/2014	35000 Walter Investment Management 4.500% Due 11-01-19	37,576.59	33,775.00	(3,801.59)
2/4/2014	30000 Incyte Corp. Ltd. 144A 1.250% Due 11-15-20	30,937.92	42,162.03	11,224.11
2/4/2014	30000 MGM Resorts International 4.250% Due 04-15-15	32,489.26	42,079.08	9,589.82
2/5/2014	55000 Toll Bros Finance Corp 144A 0.500% Due 09-15-32	56,534.36	57,268.75	734.39
2/5/2014	1000 United Technologies Cor-Unit CV PFD	52,785.07	61,898.93	9,113.86
2/5/2014	1000 United Technologies Cor-Unit CV PFD	52,785.07	62,248.92	9,463.85
2/5/2014	45000 Toll Bros Finance Corp 144A 0.500% Due 09-15-32	46,255.38	46,800.00	544.62
2/5/2014	35000 Toll Bros Finance Corp 144A 0.500% Due 09-15-32	35,976.41	36,400.00	423.59

2/5/2014	30000 Meritage Homes Corp 1.875% Due 09-15-32	31,384.76	32,775 00	1,390 24
2/5/2014	55000 Walter Investment Management 4.500% Due 11-01-19	59,048.92	52,937.50	(6,111 42)
2/5/2014	5000 Bristow Group Inc. 3.000% Due 06-15-38	5,680 28	5,782.10	101.82
2/5/2014	25000 Walter Investment Management 4 500% Due 11-01-19	26,840 42	24,062 50	(2,777.92)
2/5/2014	35000 RPM International 2.250% Due 12-15-20	35,652.28	39,550 00	3,897.72
2/5/2014	45000 Toll Bros Finance Corp 144A 0.500% Due 09-15-32	46,255.38	46,743.75	488 37
2/5/2014	50000 Meritage Homes Corp 1 875% Due 09-15-32	52,307.93	54,843 75	2,535.82
2/6/2014	192000 Cemex SAB DE 4 875% Due 03-15-15	214,555.37	236,160.00	21,604.63
2/6/2014	40000 MGM Resorts International 4.250% Due 04-15-15	43,319.01	56,350 00	13,030 99
2/6/2014	30000 Toll Bros Finance Corp 144A 0 500% Due 09-15-32	30,836.92	31,462 50	625 58
2/6/2014	60000 Walter Investment Management 4 500% Due 11-01-19	64,417 01	56,550.00	(7,867 01)
2/6/2014	70000 Walter Investment Management 4.500% Due 11-01-19	75,153 17	65,800 00	(9,353 17)
2/6/2014	45000 Walter Investment Management 4 500% Due 11-01-19	48,312.75	42,300 00	(6,012.75)
2/6/2014	30000 Meritage Homes Corp 1 875% Due 09-15-32	31,384.76	33,075 00	1,690 24
2/7/2014	35000 RPM International 2 250% Due 12-15-20	35,652 28	39,681 25	4,028.97
2/7/2014	1100 United Technologies Cor-Unit CV PFD	58,063.58	69,628.79	11,565 21
2/7/2014	30000 Walter Investment Management 4 500% Due 11-01-19	32,208 50	28,500.00	(3,708.50)
2/7/2014	20000 Incyte Corp. Ltd 144A 1.250% Due 11-15-20	20,625.28	28,853.54	8,228.26
2/10/2014	45000 MGM Resorts International 4 250% Due 04-15-15	48,733 89	63,900 00	15,166.11
2/10/2014	20000 Meritage Homes Corp 1 875% Due 09-15-32	20,923.17	22,000.00	1,076 83
2/10/2014	20000 Meritage Homes Corp 1.875% Due 09-15-32	20,923.17	22,075 00	1,151.83
2/11/2014	40000 MGM Resorts International 4 250% Due 04-15-15	43,319.01	57,211 80	13,892.79
2/11/2014	15000 Incyte Corp. Ltd. 144A 1.250% Due 11-15-20	15,468.96	21,787.50	6,318 54
2/12/2014	1000 Sanchez Energy Corp 4.875% CV PFD	50,683 45	78,193.00	27,509 55
2/12/2014	20000 Incyte Corp Ltd. 144A 1.250% Due 11-15-20	20,625 28	30,111.26	9,485.98
2/13/2014	24000 MGM Resorts International 4.250% Due 04-15-15	25,991 41	34,915 75	8,924 34
2/13/2014	1100 Sanchez Energy Corp 4 875% CV PFD	55,751 80	85,464 50	29,712.70
2/13/2014	500 Sanchez Energy Corp 4.875% CV PFD	25,341.73	39,940.00	14,598.27
2/19/2014	50000 Walter Investment Management 4.500% Due 11-01-19	53,680 84	46,500.00	(7,180 84)
2/21/2014	40000 Sunedison Inc 144A 2.000% Due 10-01-18	40,000.00	53,350.00	13,350.00
2/21/2014	25000 Goodrich Petroleum Corporation 5 000% Due 10-01-32	27,390.79	25,996 85	(1,393 94)
2/21/2014	20000 Goodrich Petroleum Corporation 5 000% Due 10-01-32	21,912 63	20,825 00	(1,087 63)
2/21/2014	30000 RPM International	30,559.09	34,500 00	3,940 91

	2 250% Due 12-15-20			
2/21/2014	55000 Sunedison Inc 144A	55,527 43	74,043 75	18,516 32
	2.750% Due 01-01-21			
2/21/2014	45000 Walter Investment Management	48,312 75	41,538 96	(6,773 79)
	4.500% Due 11-01-19			
2/24/2014	100000 Goodrich Petroleum Corporation	109,563.17	103,000.00	(6,563 17)
	5 000% Due 10-01-32			
2/24/2014	25000 Goodrich Petroleum Corporation	27,390.79	25,781.25	(1,609 54)
	5 000% Due 10-01-32			
2/24/2014	25000 Goodrich Petroleum Corporation	27,390.79	25,750 00	(1,640.79)
	5.000% Due 10-01-32			
2/24/2014	25000 Goodrich Petroleum Corporation	27,390 79	25,687 50	(1,703 29)
	5.000% Due 10-01-32			
2/25/2014	40000 Incyte Corp Ltd 144A	41,250.55	60,640.00	19,389.44
	1 250% Due 11-15-20			
2/25/2014	85000 US Steel Corp.	87,538 80	102,212 50	14,673.70
	2.750% Due 04-01-19			
2/25/2014	20000 Goodrich Petroleum Corporation	21,912 63	20,500.00	(1,412.63)
	5.000% Due 10-01-32			
2/25/2014	35000 Meritage Homes Corp	36,615 55	39,025 00	2,409 45
	1 875% Due 09-15-32			
2/25/2014	5000 Walter Investment Management	5,368 08	4,700 00	(668 08)
	4 500% Due 11-01-19			
2/25/2014	35000 Goodrich Petroleum Corporation	38,347.11	35,700.00	(2,647.11)
	5 000% Due 10-01-32			
2/25/2014	40000 Lam Research Corp 144A	48,529.71	48,300 00	(229.71)
	1 250% Due 05-15-18			
2/25/2014	225000 Vivus Inc. 144A	249,220.12	157,500.00	(91,720 12)
	4 500% Due 05-01-20			
2/25/2014	40000 Incyte Corp. Ltd 144A	41,250.55	60,425 00	19,174.44
	1.250% Due 11-15-20			
2/25/2014	35000 Lam Research Corp 144A	42,463 49	42,262 50	(200 99)
	1.250% Due 05-15-18			
2/25/2014	60000 Vivus Inc. 144A	66,458.70	42,075 00	(24,383.70)
	4 500% Due 05-01-20			
2/25/2014	15000 Walter Investment Management	16,104 25	14,081 25	(2,023 00)
	4 500% Due 11-01-19			
2/26/2014	65000 Iconix Brand Group, Inc.	68,070.47	90,025.00	21,954.53
	2 500% Due 02-29-16			
2/26/2014	80000 Salesforce.com Inc 144A	82,509.49	96,300 00	13,790 51
	0 250% Due 04-01-18			
2/26/2014	15000 Sunedison Inc 144A	15,143.84	21,937.50	6,793 66
	2.750% Due 01-01-21			
2/26/2014	20000 Goodrich Petroleum Corporation	21,912.63	20,250 00	(1,662 63)
	5.000% Due 10-01-32			
2/26/2014	45000 Greenbrier Cos.	53,995 47	60,300 00	6,304 53
	3.500% Due 04-01-18			
2/26/2014	25000 Hologic Inc	24,255.31	28,562 50	4,307 19
	2.000% Due 12-15-37			
2/26/2014	50000 Iconix Brand Group, Inc.	52,361.90	69,250.00	16,888.10
	2.500% Due 02-29-16			
2/26/2014	35000 Meritage Homes Corp	36,615.55	39,681 25	3,065 70
	1 875% Due 09-15-32			
2/26/2014	35000 Omnicare Inc	33,525.61	35,437 50	1,911 89
	3 500% Due 02-15-44			
2/26/2014	40000 Priceline.com Inc. 144A	39,848.08	51,200 00	11,351 92
	0.350% Due 06-15-20			
2/26/2014	160000 Goodrich Petroleum Corporation	175,301 08	162,128 64	(13,172 44)
	5.000% Due 10-01-32			
2/26/2014	20000 Hologic Inc.	19,404.25	22,900 00	3,495 75
	2.000% Due 12-15-37			

SCHEDULE D ATTACHMENT - B

2/26/2014	45000 Jarden Corp 1.875% Due 09-15-18	46,098.06	64,462 50	18,364.44
2/26/2014	60000 Bristow Group Inc 3 000% Due 06-15-38	68,163.36	74,250.00	6,086 64
2/26/2014	45000 Jarden Corp 1 875% Due 09-15-18	46,098 06	64,575.00	18,476.94
2/26/2014	15000 Concur Technologies Inc. 144A 0 500% Due 06-15-18	15,035.61	20,400 00	5,364.39
2/26/2014	20000 Jarden Corp 1 875% Due 09-15-18	20,488 03	28,600.00	8,111 97
2/26/2014	275 United Technologies Cor-Unit CV PFD	14,515.90	18,218 44	3,702.54
2/26/2014	35000 Cubist Pharmaceuticals 144A 1 125% Due 09-01-18	36,324 21	43,268.75	6,944 54
2/26/2014	20000 Dealertrack Holdings Inc 1.500% Due 03-15-17	21,302.29	31,075 00	9,772.71
2/26/2014	5000 Iconix Brand Group, Inc 2 500% Due 02-29-16	5,236.19	6,900 00	1,663 81
2/26/2014	90000 Cubist Pharmaceuticals 144A 1 125% Due 09-01-18	93,405 12	111,602 25	18,197.13
2/26/2014	35000 Dealertrack Holdings Inc 1.500% Due 03-15-17	37,279 01	54,257 21	16,978 20
2/26/2014	25000 Iconix Brand Group, Inc. 2.500% Due 02-29-16	26,180 95	34,531.25	8,350 30
2/27/2014	65000 Forest City Enterprises 4.250% Due 08-15-18	64,361 51	73,287 50	8,925 99
2/27/2014	35000 Incyte Corp Ltd. 144A 1 250% Due 11-15-20	36,094 24	51,623.95	15,529.71
2/27/2014	55000 Micron Technology Inc. 3.000% Due 11-15-43	49,571.06	61,393 75	11,822 69
2/27/2014	65000 Sunedison Inc 144A 2.750% Due 01-01-21	65,623.32	97,662 50	32,039 18
2/27/2014	23000 Dealertrack Holdings Inc 1.500% Due 03-15-17	24,497 63	36,023 75	11,526.12
2/27/2014	55000 Goodrich Petroleum Corporation 5.000% Due 10-01-32	60,259.75	55,618 75	(4,641.00)
2/27/2014	29000 Jarden Corp 1.875% Due 09-15-18	29,707.64	41,542.50	11,834.86
2/27/2014	20000 Micron Technology Inc. 3.000% Due 11-15-43	18,025 84	22,350 00	4,324 16
2/27/2014	2000 Jarden Corp 1.875% Due 09-15-18	2,048.80	2,865 00	816.20
2/27/2014	55000 Forest City Enterprises 4 250% Due 08-15-18	54,459 74	62,012.50	7,552 76
2/27/2014	15000 Iconix Brand Group, Inc. 2.500% Due 02-29-16	15,708 57	20,704 80	4,996.23
2/27/2014	10000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	10,436.52	12,901 43	2,464.91
2/27/2014	45000 Concur Technologies Inc 144A 0.500% Due 06-15-18	45,106 83	61,087.50	15,980.67
2/27/2014	16000 Dealertrack Holdings Inc 1 500% Due 03-15-17	17,041.83	24,939 04	7,897 21
2/28/2014	55000 Intel Corporation 144A 3.250% Due 08-01-39	65,949.84	74,181.25	8,231 41
2/28/2014	35000 Mentor Graphics Corp. 4.000% Due 04-01-31	36,571 89	43,575 00	7,003.11
2/28/2014	55000 Priceline.com Inc. 144A 0 350% Due 06-15-20	54,791 11	70,262.50	15,471.39
2/28/2014	75000 Starwood Property Trust 4.000% Due 01-15-19	75,000.00	85,781 25	10,781 25
2/28/2014	25000 Dealertrack Holdings Inc 1.500% Due 03-15-17	26,627.86	38,781 25	12,153.39

2/28/2014	20000 Iconix Brand Group, Inc 2 500% Due 02-29-16	20,944.76	27,741.12	6,796.36
2/28/2014	55000 Jarden Corp 1 875% Due 09-15-18	56,342.08	78,100.00	21,757.92
2/28/2014	45000 Priceline.com Inc. 144A 0 350% Due 06-15-20	44,829.09	57,487.50	12,658.41
2/28/2014	25000 Wabash National Corp 3 375% Due 05-01-18	25,883.80	34,570.93	8,687.13
2/28/2014	10000 Dealertrack Holdings Inc 1.500% Due 03-15-17	10,651.15	15,520.00	4,868.85
2/28/2014	185000 Tesla Motors Inc 0 250% Due 03-01-19	185,000.00	185,000.00	-
2/28/2014	180000 Tesla Motors Inc 0 250% Due 03-01-19	180,000.00	180,000.00	-
3/3/2014	830 Healthcare REIT Inc. 6.50% CV PFD	41,362.71	46,313.20	4,950.49
3/3/2014	25000 Goodrich Petroleum Corporation 5 000% Due 10-01-32	27,390.79	25,406.25	(1,984.54)
3/3/2014	40000 Nuasive Inc 2 750% Due 07-01-17	43,813.18	46,800.00	2,986.82
3/3/2014	20000 Greenbrier Cos. 3.500% Due 04-01-18	23,997.99	27,410.10	3,412.11
3/3/2014	35000 Nvidia Corp 144A 1 000% Due 12-01-18	35,703.36	38,456.25	2,752.89
3/3/2014	15000 Take-Two Interactive Software 1 750% Due 12-01-16	15,427.11	18,431.25	3,004.14
3/3/2014	30000 Greenbrier Cos. 3 500% Due 04-01-18	35,996.98	41,149.59	5,152.61
3/3/2014	30000 Herbalife LTD 144A 2.000% Due 08-15-19	29,952.37	28,275.00	(1,677.37)
3/3/2014	50000 Dealertrack Holdings Inc 1 500% Due 03-15-17	53,255.73	77,638.40	24,382.67
3/3/2014	25000 Dealertrack Holdings Inc 1.500% Due 03-15-17	26,627.86	38,891.95	12,264.09
3/4/2014	35000 Sunedison Inc 144A 2.750% Due 01-01-21	35,335.64	57,050.00	21,714.36
3/4/2014	25000 Jarden Corp 1 875% Due 09-15-18	25,610.04	36,125.00	10,514.96
3/4/2014	20000 Greenbrier Cos 3 500% Due 04-01-18	23,997.99	28,049.14	4,051.15
3/4/2014	23000 Dealertrack Holdings Inc 1.500% Due 03-15-17	24,497.63	36,647.23	12,149.60
3/5/2014	45000 Sunedison Inc 144A 2 750% Due 01-01-21	45,431.53	72,056.25	26,624.72
3/5/2014	45000 Greenbrier Cos 3.500% Due 04-01-18	53,995.47	63,900.00	9,904.53
3/5/2014	58000 Fluidigm Corp 2 750% Due 02-01-34	59,650.36	69,600.00	9,949.64
3/5/2014	65000 Wabash National Corp 3.375% Due 05-01-18	67,297.88	90,350.00	23,052.12
3/5/2014	97000 Fluidigm Corp 2 750% Due 02-01-34	99,760.09	116,345.78	16,585.69
3/5/2014	40000 Jarden Corp 1.875% Due 09-15-18	40,976.06	57,600.00	16,623.94
3/5/2014	10000 Greenbrier Cos 3.500% Due 04-01-18	11,998.99	14,267.17	2,268.18
3/5/2014	30000 Wabash National Corp 3.375% Due 05-01-18	31,060.56	41,704.83	10,644.27
3/6/2014	50000 Sunedison Inc 144A 2 750% Due 01-01-21	50,479.48	82,000.00	31,520.52
3/6/2014	40000 Meritage Homes Corp 1.875% Due 09-15-32	41,846.35	44,650.00	2,803.65

3/6/2014	35000 Sunedison Inc 144A 2 000% Due 10-01-18	35,000.00	56,568.75	21,568.75
3/6/2014	35000 Sunedison Inc 144A 2.750% Due 01-01-21	35,335.64	58,100 00	22,764.36
3/7/2014	40000 Sunedison Inc 144A 2 750% Due 01-01-21	40,383.58	64,800.00	24,416.42
3/7/2014	100000 Cemex SAB DE 3 250% Due 03-15-16	119,000 00	140,500.00	21,500.00
3/7/2014	15000 Wabash National Corp 3.375% Due 05-01-18	15,530.28	21,075 00	5,544.72
3/7/2014	60000 Air Lease Corp SR 3 875% Due 12-01-18	60,206.52	90,606.96	30,400 44
3/7/2014	15000 Greenbrier Cos. 3.500% Due 04-01-18	17,998.49	21,637 50	3,639 01
3/10/2014	100000 Meritage Homes Corp 1.875% Due 09-15-32	104,615.87	109,502.60	4,886 73
3/11/2014	75000 Micron Technology Inc. 3 000% Due 11-15-43	67,596.90	84,375 00	16,778.10
3/11/2014	85000 Jarden Corp 1.875% Due 09-15-18	87,074.12	120,817 98	33,743.86
3/11/2014	50000 Jarden Corp 1 875% Due 09-15-18	51,220 07	71,125.00	19,904 93
3/11/2014	60000 Micron Technology Inc 3 000% Due 11-15-43	54,077 52	67,800 00	13,722 48
3/11/2014	35000 Sunedison Inc 144A 2.750% Due 01-01-21	35,335 64	56,043 75	20,708 11
3/11/2014	15000 Greenbrier Cos. 3 500% Due 04-01-18	17,998 49	21,194 55	3,196 06
3/11/2014	30000 Sunedison Inc 144A 2.750% Due 01-01-21	30,287.69	47,625.00	17,337.31
3/11/2014	300 Sandridge Energy Inc. 8 5% CV PFD	33,271.52	31,949.45	(1,322.07)
3/11/2014	95000 Jarden Corp 1.875% Due 09-15-18	97,318 13	135,137.50	37,819 37
3/11/2014	3757 Halcon Resources Corp 5 75% CV PFD	14,287.67	14,658 81	371.14
3/11/2014	50000 Jarden Corp 1.875% Due 09-15-18	51,220.07	71,160 20	19,940 13
3/11/2014	40000 Jarden Corp 1.875% Due 09-15-18	40,976.06	56,800 00	15,823.94
3/11/2014	125000 Jarden Corp 1.875% Due 09-15-18	128,050.18	177,566 88	49,516.70
3/12/2014	30000 Jarden Corp 1.875% Due 09-15-18	30,732 04	41,987.85	11,255.81
3/12/2014	35000 Jarden Corp 1 875% Due 09-15-18	35,854 05	48,844 60	12,990.55
3/12/2014	35000 Jarden Corp 1 875% Due 09-15-18	35,854.05	49,190 40	13,336.35
3/12/2014	15000 Greenbrier Cos. 3.500% Due 04-01-18	17,998 49	21,262 50	3,264 01
3/12/2014	25000 Jarden Corp 1.875% Due 09-15-18	25,610 04	35,218 75	9,608 71
3/12/2014	90000 Air Lease Corp SR 3.875% Due 12-01-18	90,309 77	136,629 00	46,319.23
3/12/2014	85000 Jarden Corp 1 875% Due 09-15-18	87,074.12	118,924.35	31,850 23
3/13/2014	40000 Air Lease Corp SR 3.875% Due 12-01-18	40,137.68	61,000.00	20,862.32
3/13/2014	4000 Jarden Corp 1 875% Due 09-15-18	4,097.61	5,600.00	1,502.39
3/14/2014	40000 Greenbrier Cos. 3.500% Due 04-01-18	47,995 97	57,000.00	9,004.03
3/14/2014	40000 Meritage Homes Corp	41,846 35	42,400 00	553.65

	1 875% Due 09-15-32			
3/14/2014	10000 Goodrich Petroleum Corporation	10,956 32	10,250.00	(706.32)
	5 000% Due 10-01-32			
3/14/2014	50000 Lam Research Corp 144A	60,662.13	60,500.00	(162.13)
	1 250% Due 05-15-18			
3/14/2014	20000 Greenbrier Cos	23,997 99	28,629 18	4,631 19
	3 500% Due 04-01-18			
3/14/2014	40000 Meritage Homes Corp	41,846 35	42,600 00	753 65
	1 875% Due 09-15-32			
3/14/2014	40000 Micron Technology Inc	36,051.68	44,000.00	7,948 32
	3 000% Due 11-15-43			
3/14/2014	30000 Sunedison Inc 144A	30,287 69	46,875 00	16,587 31
	2 750% Due 01-01-21			
3/17/2014	35000 Sunedison Inc 144A	35,335 64	55,168 75	19,833.11
	2 750% Due 01-01-21			
3/17/2014	20000 Air Lease Corp SR	20,068 84	30,400 00	10,331.16
	3.875% Due 12-01-18			
3/17/2014	45000 Sunedison Inc 144A	45,000 00	69,825 02	24,825.02
	2 000% Due 10-01-18			
3/17/2014	35000 Sunedison Inc 144A	35,335.64	55,300.00	19,964.36
	2.750% Due 01-01-21			
3/18/2014	35000 Sunedison Inc 144A	35,335.64	56,010.50	20,674 86
	2 750% Due 01-01-21			
3/18/2014	35000 Sunedison Inc 144A	35,000 00	55,606 25	20,606 25
	2 000% Due 10-01-18			
3/18/2014	35000 Sunedison Inc 144A	35,000.00	55,545 70	20,545 70
	2 000% Due 10-01-18			
3/18/2014	6000 Air Lease Corp SR	6,020.65	9,150.00	3,129 35
	3.875% Due 12-01-18			
3/18/2014	65000 Sunedison Inc 144A	65,000 00	102,978.59	37,978.59
	2 000% Due 10-01-18			
3/18/2014	50000 Wright Medical Group Inc	53,070 19	71 187 50	18,117.31
	2 000% Due 08-15-17			
3/18/2014	50000 Wright Medical Group Inc.	53,070.19	71,014.75	17,944 56
	2.000% Due 08-15-17			
3/18/2014	35000 Sunedison Inc 144A	35,000.00	55,700.02	20,700 02
	2.000% Due 10-01-18			
3/18/2014	40000 Wright Medical Group Inc.	42,456 15	56,800 00	14,343 85
	2 000% Due 08-15-17			
3/18/2014	5000 Air Lease Corp SR	5,017.21	7,650 00	2,632 79
	3.875% Due 12-01-18			
3/18/2014	30000 Wright Medical Group Inc.	31,842 11	42,546.36	10,704.25
	2 000% Due 08-15-17			
3/19/2014	40000 Sunedison Inc 144A	40,383.58	64,419.20	24,035 62
	2 750% Due 01-01-21			
3/19/2014	20000 Air Lease Corp SR	20,068.84	30,325.00	10,256 16
	3 875% Due 12-01-18			
3/19/2014	20000 Air Lease Corp SR	20,068 84	30,381.46	10,312 62
	3 875% Due 12-01-18			
3/19/2014	13000 Air Lease Corp SR	13,044 75	19,720.61	6,675.86
	3 875% Due 12-01-18			
3/19/2014	90000 Sunedison Inc 144A	90,863 06	144,700.92	53,837.86
	2.750% Due 01-01-21			
3/20/2014	20000 Sunedison Inc 144A	20,191 79	32,464.24	12,272.45
	2.750% Due 01-01-21			
3/20/2014	20000 Sunedison Inc 144A	20,191 79	32,688 64	12,496.85
	2.750% Due 01-01-21			
3/20/2014	15000 Sunedison Inc 144A	15,000.00	23,811 15	8,811.15
	2 000% Due 10-01-18			
3/20/2014	35000 Sunedison Inc 144A	35,335.64	56,358 40	21,022.76
	2 750% Due 01-01-21			

3/20/2014	50000 Air Lease Corp SR 3 875% Due 12-01-18	50,172.10	75,968 75	25,796 65
3/20/2014	15000 Greenbrier Cos. 3.500% Due 04-01-18	17,998.49	21,378.50	3,380.01
3/20/2014	35000 Sunedison Inc 144A 2.000% Due 10-01-18	35,000.00	54,810 67	19,810 67
3/21/2014	15000 Greenbrier Cos. 3.500% Due 04-01-18	17,998 49	21,440.40	3,441.91
3/21/2014	10000 Wabash National Corp 3 375% Due 05-01-18	10,353.52	14,383.16	4,029 64
3/24/2014	20000 Sunedison Inc 144A 2 750% Due 01-01-21	20,191 79	30,400 00	10,208 21
3/24/2014	10000 Greenbrier Cos. 3.500% Due 04-01-18	11,998 99	14,350 00	2,351.01
3/25/2014	20000 Sunedison Inc 144A 2.750% Due 01-01-21	20,191.79	30,800.00	10,608 21
3/25/2014	15000 Fluidigm Corp 2 750% Due 02-01-34	15,426.82	16,875 00	1,448.18
3/25/2014	15000 Fluidigm Corp 2.750% Due 02-01-34	15,426.82	16,985 31	1,558.49
3/28/2014	40000 Sunedison Inc 144A 2 000% Due 10-01-18	40,000.00	58,900.00	18,900.00
3/28/2014	35000 Sunedison Inc 144A 2.000% Due 10-01-18	35,000 00	51,450.00	16,450 00
3/28/2014	25000 Wabash National Corp 3.375% Due 05-01-18	25,883 80	34,551 58	8,667 78
3/28/2014	70000 Air Lease Corp SR 3.875% Due 12-01-18	70,240.94	105,087 50	34,846.56
3/31/2014	45000 Greenbrier Cos. 3.500% Due 04-01-18	53,995.47	63,506.25	9,510 78
3/31/2014	45000 Greenbrier Cos 3.500% Due 04-01-18	53,995.47	63,168 75	9,173.28
3/31/2014	25000 Air Lease Corp SR 3 875% Due 12-01-18	25,086 05	37,850 90	12,764 85
4/1/2014	35000 Sunedison Inc 144A 2 750% Due 01-01-21	35,335.64	53,287 50	17,951.86
4/2/2014	35000 Sunedison Inc 144A 2.750% Due 01-01-21	35,335 64	53,862 90	18,527 26
4/2/2014	20000 Sunedison Inc 144A 2.750% Due 01-01-21	20,191 79	30,892 66	10,700 87
4/4/2014	103000 Cemex SAB DE 3 250% Due 03-15-16	122,570.00	150,226.94	27,656 94
4/4/2014	10000 Air Lease Corp SR 3 875% Due 12-01-18	10,034.42	15,264.40	5,229.98
4/9/2014	115000 Alpha Natural Resources 3 750% Due 12-15-17	118,399 16	99,282 26	(19,116.90)
4/9/2014	65000 Alpha Natural Resources 3 750% Due 12-15-17	66,921.27	56,225.00	(10,696 27)
4/9/2014	165000 Vector Group LTD. 0.000% Due 01-15-19	165,750.00	219,037.50	53,287.50
4/9/2014	65000 Alpha Natural Resources 3.750% Due 12-15-17	66,921.27	56,301.64	(10,619.63)
4/10/2014	230000 Alpha Natural Resources 3.750% Due 12-15-17	236,798 33	197,656 25	(39,142.08)
4/10/2014	100000 Cemex SAB DE 3 250% Due 03-15-16	119,000 00	142,875.00	23,875 00
4/10/2014	20000 Lam Research Corp 144A 1 250% Due 05-15-18	24,264 85	25,150 00	885.15
4/10/2014	25000 Lam Research Corp 144A 1 250% Due 05-15-18	30,331 07	31,593 75	1,262.68
4/10/2014	35000 Alpha Natural Resources	36,034.53	30,450.00	(5,584.53)

	3.750% Due 12-15-17			
4/10/2014	25000 Lam Research Corp 144A 1.250% Due 05-15-18	30,331.07	31,562.50	1,231.43
4/10/2014	25000 Micron Technology Inc 3.000% Due 11-15-43	22,532.30	26,343.75	3,811.45
4/10/2014	45000 Alpha Natural Resources 3.750% Due 12-15-17	46,330.11	38,587.50	(7,742.61)
4/11/2014	40000 Alpha Natural Resources 3.750% Due 12-15-17	41,182.32	34,200.00	(6,982.32)
4/14/2014	40000 Alpha Natural Resources 3.750% Due 12-15-17	41,182.32	34,196.28	(6,986.04)
4/14/2014	65000 Alpha Natural Resources 3.750% Due 12-15-17	66,921.27	55,200.93	(11,720.34)
4/15/2014	110000 Alpha Natural Resources 3.750% Due 12-15-17	113,251.37	93,362.50	(19,888.87)
4/17/2014	600 Sanchez Energy Corp 4.875% CV PFD	30,410.07	45,846.66	15,436.59
4/21/2014	5000 Bottomline Technologies 1.500% Due 12-01-17	5,046.38	6,167.04	1,120.66
4/22/2014	15000 Vector Group LTD. 0.000% Due 01-15-19	15,068.18	19,815.18	4,747.00
4/23/2014	10000 CTrip com International LTD 144A 1.250% Due 10-15-18	9,926.79	10,250.00	323.21
4/23/2014	50000 Meritage Homes Corp 1.875% Due 09-15-32	52,307.93	52,500.00	192.07
4/23/2014	15000 Sunedison Inc 144A 2.750% Due 01-01-21	15,143.84	23,587.50	8,443.66
4/23/2014	40000 Meritage Homes Corp 1.875% Due 09-15-32	41,846.35	42,000.00	153.65
4/23/2014	20000 Sunedison Inc 144A 2.750% Due 01-01-21	20,191.79	31,575.00	11,383.21
4/23/2014	30000 Stone Energy 1.750% Due 03-01-17	31,562.79	38,513.79	6,951.00
4/23/2014	20000 CTrip com International LTD. 144A 1.250% Due 10-15-18	19,853.58	20,500.00	646.42
4/24/2014	25000 Sunedison Inc 144A 2.000% Due 10-01-18	25,000.00	39,187.50	14,187.50
4/24/2014	50000 CTrip.com International LTD. 144A 1.250% Due 10-15-18	49,633.95	50,250.00	616.05
4/24/2014	200 Sanchez Energy Corp 4.875% CV PFD	10,136.69	15,252.10	5,115.41
4/24/2014	480 Continental Financial Trust II 6% CV PFD	22,140.76	24,239.47	2,098.71
4/24/2014	55000 Stone Energy 1.750% Due 03-01-17	57,865.11	70,604.99	12,739.88
4/25/2014	15000 Finisar Corporation 144A 0.500% Due 12-15-33	15,223.18	17,643.75	2,420.57
4/25/2014	15000 American Realty Cap Prop 3.000% Due 08-01-18	15,274.94	15,600.00	325.06
4/25/2014	600 Sanchez Energy Corp 4.875% CV PFD	30,410.07	44,822.70	14,412.63
4/25/2014	80000 CTrip com International LTD 144A 1.250% Due 10-15-18	79,414.32	78,430.00	(984.32)
4/25/2014	25000 Finisar Corporation 144A 0.500% Due 12-15-33	25,371.96	29,375.00	4,003.03
4/25/2014	35000 Helix Energy 3.250% Due 03-15-32	35,678.42	44,975.00	9,296.58
4/28/2014	115000 American Realty Cap Prop 3.000% Due 08-01-18	117,107.91	119,025.00	1,917.09
4/28/2014	55000 CTrip com International LTD. 144A 1.250% Due 10-15-18	54,597.35	53,900.00	(697.35)
4/28/2014	55000 American Realty Cap Prop 3.000% Due 08-01-18	56,008.13	56,925.00	916.87
4/28/2014	30000 Hornbeck Offshore Services 1.500% Due 09-01-19	30,930.31	34,077.27	3,146.96

4/28/2014	55000 Helix Energy 3 250% Due 03-15-32	56,066.09	70,537.50	14,471.41
4/28/2014	35000 CTrip.com International LTD 144A 1.250% Due 10-15-18	34,743.77	34,300.00	(443.77)
4/28/2014	45000 Helix Energy 3 250% Due 03-15-32	45,872.25	57,600.00	11,727.75
4/28/2014	900 Sanchez Energy Corp 4.875% CV PFD	45,615.11	67,576.95	21,961.84
4/29/2014	80000 CTrip.com International LTD 144A 1 250% Due 10-15-18	79,414.32	79,100.00	(314.32)
4/29/2014	45000 Stone Energy 1.750% Due 03-01-17	47,344.18	59,151.47	11,807.29
4/29/2014	125000 American Realty Cap Prop 3.000% Due 08-01-18	127,291.20	129,296.88	2,005.68
4/29/2014	15000 CTrip com International LTD 144A 1.250% Due 10-15-18	14,890.19	14,850.00	(40.19)
4/30/2014	50000 Stone Energy 1.750% Due 03-01-17	52,604.65	66,250.00	13,645.35
4/30/2014	50000 Stone Energy 1.750% Due 03-01-17	52,604.65	65,967.20	13,362.55
4/30/2014	40000 CTrip.com International LTD. 144A 1.250% Due 10-15-18	39,707.16	39,204.40	(502.76)
5/1/2014	35000 Emulex Corporation 144A 1.750% Due 11-15-18	35,382.18	30,887.50	(4,494.68)
5/1/2014	35000 Emulex Corporation 144A 1.750% Due 11-15-18	35,382.18	30,996.21	(4,385.97)
5/1/2014	15000 JDS Uniphase Corporation 0 625% Due 08-15-33	15,273.03	14,700.00	(573.03)
5/1/2014	35000 Stone Energy 1 750% Due 03-01-17	36,823.25	46,200.00	9,376.75
5/1/2014	20000 Sunedison Inc 144A 2.000% Due 10-01-18	20,000.00	31,200.00	11,200.00
5/1/2014	20000 Hornbeck Offshore Services 1.500% Due 09-01-19	20,620.21	22,100.00	1,479.79
5/1/2014	70000 Emulex Corporation 144A 1 750% Due 11-15-18	70,764.36	61,906.25	(8,858.11)
5/1/2014	75000 Hornbeck Offshore Services 1.500% Due 09-01-19	77,325.77	83,357.18	6,031.41
5/1/2014	15000 JDS Uniphase Corporation 0.625% Due 08-15-33	15,273.03	14,737.50	(535.53)
5/1/2014	20000 Sunedison Inc 144A 2 000% Due 10-01-18	20,000.00	31,250.00	11,250.00
5/1/2014	155000 Emulex Corporation 144A 1.750% Due 11-15-18	156,692.51	137,846.62	(18,845.89)
5/1/2014	25000 Emulex Corporation 144A 1 750% Due 11-15-18	25,272.99	22,406.25	(2,866.74)
5/1/2014	15000 JDS Uniphase Corporation 0 625% Due 08-15-33	15,273.03	14,737.50	(535.53)
5/2/2014	45000 Emulex Corporation 144A 1 750% Due 11-15-18	45,491.37	39,251.25	(6,240.12)
5/2/2014	35000 Emulex Corporation 144A 1.750% Due 11-15-18	35,382.18	30,537.50	(4,844.68)
5/2/2014	40000 CTrip.com International LTD 144A 1 250% Due 10-15-18	39,707.16	39,550.00	(157.16)
5/2/2014	20000 Emulex Corporation 144A 1 750% Due 11-15-18	20,218.39	17,550.00	(2,668.39)
5/2/2014	240000 JDS Uniphase Corporation 0 625% Due 08-15-33	244,368.54	236,775.12	(7,593.42)
5/2/2014	40000 CTrip com International LTD. 144A 1 250% Due 10-15-18	39,707.16	39,575.00	(132.16)
5/2/2014	35000 Emulex Corporation 144A 1 750% Due 11-15-18	35,382.18	30,453.22	(4,928.96)

5/5/2014	40000 Emulex Corporation 144A 1 750% Due 11-15-18	40,436 78	35,000.00	(5,436.78)
5/5/2014	20000 Emulex Corporation 144A 1.750% Due 11-15-18	20,218 39	17,400.00	(2,818.39)
5/5/2014	40000 Emulex Corporation 144A 1.750% Due 11-15-18	40,436.78	35,200.00	(5,236 78)
5/5/2014	25000 Hornbeck Offshore Services 1.500% Due 09-01-19	25,775.26	27,875 00	2,099.74
5/5/2014	60000 JDS Uniphase Corporation 0.625% Due 08-15-33	61,092 13	59,250 00	(1,842.13)
5/5/2014	55000 JDS Uniphase Corporation 0 625% Due 08-15-33	56,001.12	54,340 00	(1,661.12)
5/5/2014	35000 Stone Energy 1.750% Due 03-01-17	36,823 25	46,394 39	9,571 14
5/6/2014	10000 Emulex Corporation 144A 1.750% Due 11-15-18	10,109.19	8,725.00	(1,384.19)
5/6/2014	40000 CTrip.com International LTD 144A 1 250% Due 10-15-18	39,707 16	39,650.00	(57 16)
5/6/2014	135000 JDS Uniphase Corporation 0.625% Due 08-15-33	137,457.30	133,143.75	(4,313 55)
5/7/2014	45000 Iconix Brand Group, Inc 2.500% Due 02-29-16	47,125 71	64,125 00	16,999.29
5/7/2014	40000 Starwood Property Trust 4 550% Due 03-01-18	44,372.37	46,050 00	1,677 63
5/7/2014	35000 Vector Group LTD 0 000% Due 01-15-19	35,159 09	46,462.50	11,303.41
5/7/2014	900 Bunge Limited 4.875% CV PFD	90,724 81	94,160.42	3,435.61
5/7/2014	85000 Energy XXI Bermuda 144A 3 000% Due 12-15-18	85,032.10	82,821 88	(2,210 22)
5/7/2014	30000 Herbalife LTD 144A 2.000% Due 08-15-19	29,952 37	27,337.50	(2,614.87)
5/7/2014	35000 Intel Corporation 144A 3.250% Due 08-01-39	41,968 08	49,087 50	7,119.42
5/7/2014	900 Bunge Limited 4.875% CV PFD	90,724 81	94,272 92	3,548.11
5/7/2014	155000 Sandisk Corporation 144A 0.500% Due 10-15-20	157,123.69	179,800 00	22,676.31
5/7/2014	95000 Omnicare Inc 3.500% Due 02-15-44	90,998.09	98,918 75	7,920.66
5/7/2014	260000 RTI International Metals 3.000% Due 12-01-15	276,856.12	269,858 42	(6,997 70)
5/7/2014	1800 Continental Financial Trust II 6% CV PFD	83,027.86	88,198 06	5,170.20
5/7/2014	40000 Helix Energy 3.250% Due 03-15-32	40,775 34	51,600.00	10,824.66
5/7/2014	35000 CSG Systems Int'l Inc. 144A 3 000% Due 03-01-17	36,527.82	44,187 50	7,659.68
5/7/2014	50000 JDS Uniphase Corporation 0 625% Due 08-15-33	50,910.11	49,000 00	(1,910 11)
5/7/2014	25000 CSG Systems Int'l Inc 144A 3.000% Due 03-01-17	26,091.30	31,031 25	4,939.95
5/7/2014	15000 Air Lease Corp SR 3.875% Due 12-01-18	15,051 63	22,200.00	7,148.37
5/7/2014	25000 CSG Systems Int'l Inc 144A 3 000% Due 03-01-17	26,091.30	31,531.25	5,439.95
5/7/2014	700 Healthcare REIT Inc. 6 50% CV PFD	34,884.21	40,564.11	5,679.90
5/7/2014	25000 Hornbeck Offshore Services 1.500% Due 09-01-19	25,775 26	27,750.00	1,974.74
5/7/2014	35000 Iconix Brand Group, Inc. 1.500% Due 03-15-18	35,455.33	49,853.44	14,398 11
5/8/2014	140000 Tesla Motors Inc. 1 250% Due 03-01-21	139,502 46	121,975 00	(17,527 46)
5/8/2014	40000 Tesla Motors Inc.	39,857 85	35,069.92	(4,787 93)

	1 250% Due 03-01-21			
5/8/2014	60000 Cobalt Intl Energy Inc.	61,655.77	55,800.00	(5,855.77)
	2.625% Due 12-01-19			
5/8/2014	75000 Tesla Motors Inc.	74,733.46	65,250.00	(9,483.46)
	1 250% Due 03-01-21			
5/8/2014	40000 Cobalt Intl Energy Inc.	41,103.84	37,200.00	(3,903.84)
	2.625% Due 12-01-19			
5/8/2014	150000 Cobalt Intl Energy Inc.	154,139.41	139,937.55	(14,201.86)
	2 625% Due 12-01-19			
5/8/2014	95000 Tesla Motors Inc	94,662.38	83,125.00	(11,537.38)
	1.250% Due 03-01-21			
5/8/2014	1100 Continental Financial Trust II 6% CV PFD	50,739.25	54,448.80	3,709.55
5/8/2014	1100 Continental Financial Trust II 6% CV PFD	50,739.25	54,448.80	3,709.55
5/8/2014	50000 Cobalt Intl Energy Inc.	51,379.80	46,500.00	(4,879.80)
	2 625% Due 12-01-19			
5/8/2014	55000 Tesla Motors Inc	54,804.54	48,009.50	(6,795.04)
	1 250% Due 03-01-21			
5/8/2014	100000 Cobalt Intl Energy Inc.	102,759.61	92,937.50	(9,822.11)
	2 625% Due 12-01-19			
5/8/2014	205000 Cobalt Intl Energy Inc	210,657.20	190,650.00	(20,007.20)
	2 625% Due 12-01-19			
5/8/2014	40000 Tesla Motors Inc.	39,857.85	34,800.00	(5,057.85)
	1 250% Due 03-01-21			
5/8/2014	50000 Cobalt Intl Energy Inc	51,379.80	46,562.50	(4,817.30)
	2 625% Due 12-01-19			
5/8/2014	40000 CSG Systems Int'l Inc. 144A	41,746.08	50,000.00	8,253.92
	3.000% Due 03-01-17			
5/9/2014	80000 CSG Systems Int'l Inc 144A	83,492.17	100,271.28	16,779.11
	3 000% Due 03-01-17			
5/9/2014	15000 Vector Group LTD.	15,068.18	19,806.35	4,738.17
	0.000% Due 01-15-19			
5/9/2014	80000 Cobalt Intl Energy Inc.	82,207.69	74,450.00	(7,757.69)
	2.625% Due 12-01-19			
5/9/2014	40000 Tesla Motors Inc.	39,857.85	34,800.00	(5,057.85)
	1.250% Due 03-01-21			
5/9/2014	2100 Continental Financial Trust II 6% CV PFD	96,865.84	103,422.72	6,556.88
5/9/2014	10000 Cobalt Intl Energy Inc.	10,275.96	9,300.00	(975.96)
	2.625% Due 12-01-19			
5/12/2014	35000 Vector Group LTD.	35,159.09	46,561.27	11,402.18
	0.000% Due 01-15-19			
5/12/2014	1000 Continental Financial Trust II 6% CV PFD	46,126.59	50,123.90	3,997.31
5/13/2014	15000 CSG Systems Int'l Inc. 144A	15,654.78	18,768.14	3,113.36
	3.000% Due 03-01-17			
5/13/2014	20000 Vector Group LTD	20,090.91	26,049.50	5,958.59
	0 000% Due 01-15-19			
5/13/2014	20000 JDS Uniphase Corporation	20,364.04	19,787.50	(576.54)
	0 625% Due 08-15-33			
5/13/2014	1835 Healthcare REIT Inc. 6.50% CV PFD	91,446.46	108,075.26	16,628.80
5/13/2014	40000 Cobalt Intl Energy Inc.	41,103.84	37,003.12	(4,100.72)
	2 625% Due 12-01-19			
5/14/2014	35000 Take-Two Interactive Software	35,996.59	43,575.00	7,578.41
	1.750% Due 12-01-16			
5/14/2014	10000 Take-Two Interactive Software	10,284.74	12,240.55	1,955.81
	1.750% Due 12-01-16			
5/14/2014	35000 Take-Two Interactive Software	35,996.59	42,612.50	6,615.91
	1 750% Due 12-01-16			
5/14/2014	20000 Take-Two Interactive Software	20,569.48	24,300.00	3,730.52
	1 750% Due 12-01-16			
5/15/2014	20000 Take-Two Interactive Software	20,569.48	23,875.00	3,305.52
	1 750% Due 12-01-16			
5/15/2014	10000 Take-Two Interactive Software	10,164.46	11,237.50	1,073.04

	1 000% Due 07-01-18			
5/15/2014	20000 Take-Two Interactive Software	20,569.48	23,650.00	3,080.52
	1.750% Due 12-01-16			
5/15/2014	10000 Take-Two Interactive Software	10,164.46	11,100.00	935.54
	1.000% Due 07-01-18			
5/16/2014	90000 Take-Two Interactive Software	92,562.66	108,296.10	15,733.44
	1.750% Due 12-01-16			
5/16/2014	40000 Take-Two Interactive Software	40,657.82	45,250.00	4,592.18
	1.000% Due 07-01-18			
5/16/2014	5000 Fluidigm Corp	5,146.77	4,708.20	(438.57)
	2 750% Due 02-01-34			
5/16/2014	15000 Fluidigm Corp	15,440.31	14,219.01	(1,221.30)
	2.750% Due 02-01-34			
5/19/2014	30000 Take-Two Interactive Software	30,854.22	36,259.56	5,405.34
	1 750% Due 12-01-16			
5/19/2014	30000 Take-Two Interactive Software	30,854.22	36,000.00	5,145.78
	1.750% Due 12-01-16			
5/19/2014	35000 Fluidigm Corp	36,027.38	33,600.00	(2,427.38)
	2.750% Due 02-01-34			
5/20/2014	15000 Fluidigm Corp	15,440.31	14,214.78	(1,225.53)
	2.750% Due 02-01-34			
5/20/2014	20000 Homeaway Inc. 144A	20,437.70	18,958.76	(1,478.94)
	0.125% Due 04-01-19			
5/20/2014	35000 Homeaway Inc. 144A	35,765.97	32,936.61	(2,829.36)
	0 125% Due 04-01-19			
5/20/2014	45000 Homeaway Inc. 144A	45,984.82	42,593.54	(3,391.28)
	0.125% Due 04-01-19			
5/20/2014	15000 Fluidigm Corp	15,440.31	14,258.67	(1,181.64)
	2 750% Due 02-01-34			
5/21/2014	35000 Homeaway Inc. 144A	35,765.97	33,176.19	(2,589.78)
	0.125% Due 04-01-19			
5/21/2014	25000 Fluidigm Corp	25,733.85	23,471.25	(2,262.60)
	2.750% Due 02-01-34			
5/21/2014	100000 JDS Uniphase Corporation	101,820.22	98,875.00	(2,945.22)
	0.625% Due 08-15-33			
5/21/2014	35000 Homeaway Inc. 144A	35,765.97	33,103.53	(2,662.44)
	0 125% Due 04-01-19			
5/22/2014	40000 JDS Uniphase Corporation	40,728.09	39,550.00	(1,178.09)
	0.625% Due 08-15-33			
5/22/2014	55000 Cobalt Intl Energy Inc.	56,517.78	51,176.40	(5,341.38)
	2 625% Due 12-01-19			
5/22/2014	55000 Cobalt Intl Energy Inc.	56,517.78	51,229.75	(5,288.03)
	2.625% Due 12-01-19			
5/22/2014	60000 Homeaway Inc. 144A	61,313.09	56,999.04	(4,314.05)
	0.125% Due 04-01-19			
5/23/2014	20000 Vector Group LTD.	20,090.91	26,013.14	5,922.23
	0.000% Due 01-15-19			
5/23/2014	35000 Cobalt Intl Energy Inc	35,965.86	32,555.81	(3,410.05)
	2 625% Due 12-01-19			
5/23/2014	40000 Homeaway Inc. 144A	40,875.39	38,390.08	(2,485.31)
	0 125% Due 04-01-19			
5/23/2014	70000 Fluidigm Corp	72,054.77	66,675.00	(5,379.77)
	2 750% Due 02-01-34			
5/23/2014	45000 Cobalt Intl Energy Inc	46,241.82	41,850.00	(4,391.82)
	2 625% Due 12-01-19			
5/27/2014	135000 Fluidigm Corp	138,962.77	130,950.00	(8,012.77)
	2.750% Due 02-01-34			
5/27/2014	15000 Fluidigm Corp	15,440.31	14,475.00	(965.31)
	2.750% Due 02-01-34			
5/27/2014	95000 Cobalt Intl Energy Inc.	97,621.63	88,825.00	(8,796.63)
	2.625% Due 12-01-19			

5/28/2014	20000 BPZ Resources, Inc 8.500% Due 10-01-17	18,000.00	23,301.80	5,301.80
5/28/2014	255000 Homeaway Inc 144A 0.125% Due 04-01-19	260,580.62	240,389.78	(20,190.84)
5/28/2014	75000 Homeaway Inc. 144A 0.125% Due 04-01-19	76,641.36	70,875.00	(5,766.36)
5/29/2014	15000 Homeaway Inc 144A 0.125% Due 04-01-19	15,328.27	13,875.00	(1,453.27)
5/30/2014	75000 Cobalt Intl Energy Inc 2.625% Due 12-01-19	77,069.71	69,937.50	(7,132.21)
5/30/2014	1000 Continental Financial Trust II 6% CV PFD	46,126.59	50,998.88	4,872.29
6/3/2014	40000 Fluidigm Corp 2.750% Due 02-01-34	41,174.15	37,000.00	(4,174.15)
6/3/2014	35000 Cobalt Intl Energy Inc. 2.625% Due 12-01-19	35,965.86	32,681.25	(3,284.61)
6/3/2014	35000 Cobalt Intl Energy Inc 2.625% Due 12-01-19	35,965.86	32,709.25	(3,256.61)
6/4/2014	85000 Iconix Brand Group, Inc. 2.500% Due 02-29-16	89,015.23	123,490.98	34,475.75
6/4/2014	95000 Cobalt Intl Energy Inc 2.625% Due 12-01-19	97,621.63	88,822.63	(8,799.00)
6/4/2014	1100 Continental Financial Trust II 6% CV PFD	50,739.25	55,136.29	4,397.04
6/5/2014	45000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	46,964.34	55,942.65	8,978.31
6/5/2014	75000 Vector Group LTD. 0.000% Due 01-15-19	75,340.91	98,784.68	23,443.77
6/5/2014	95000 Sandisk Corporation 144A 0.500% Due 10-15-20	96,301.62	117,327.85	21,026.23
6/5/2014	300 Bunge Limited 4.875% CV PFD	30,241.60	31,184.80	943.20
6/5/2014	195000 RTI International Metals 3.000% Due 12-01-15	207,642.09	203,059.35	(4,582.74)
6/5/2014	170000 Cobalt Intl Energy Inc. 2.625% Due 12-01-19	174,691.33	157,614.48	(17,076.85)
6/5/2014	25000 Forest City Enterprises 4.250% Due 08-15-18	24,754.43	28,062.50	3,308.07
6/5/2014	25000 Forest City Enterprises 4.250% Due 08-15-18	24,754.43	28,151.58	3,397.15
6/5/2014	25000 Air Lease Corp SR 3.875% Due 12-01-18	25,086.05	40,083.00	14,996.95
6/5/2014	150000 Ixia 3.000% Due 02-15-15	160,817.85	151,500.00	(9,317.85)
6/5/2014	130000 Intermune Inc. 2.500% Due 09-15-18	160,286.55	185,543.80	25,257.25
6/5/2014	10000 Cardtronics Inc 144A 1.000% Due 12-01-20	10,064.89	8,637.50	(1,427.39)
6/5/2014	95000 Incyte Corp. Ltd. 144A 1.250% Due 11-15-20	117,083.23	124,105.72	7,022.49
6/5/2014	85000 Starwood Property Trust 4.550% Due 03-01-18	94,291.28	96,855.38	2,564.10
6/5/2014	500 Bunge Limited 4.875% CV PFD	50,402.67	52,086.95	1,684.28
6/5/2014	100000 Wabash National Corp 3.375% Due 05-01-18	103,535.20	138,157.90	34,622.70
6/6/2014	105000 Intel Corporation 144A 3.250% Due 08-01-39	125,904.25	151,593.75	25,689.50
6/6/2014	15000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	15,654.78	18,741.60	3,086.82
6/6/2014	45000 Sandisk Corporation 144A 0.500% Due 10-15-20	45,616.55	55,379.93	9,763.38
6/6/2014	45000 Sandisk Corporation 144A 0.500% Due 10-15-20	45,616.55	55,427.22	9,810.67
6/6/2014	40000 Air Lease Corp SR	40,137.68	64,140.00	24,002.32

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	3.875% Due 12-01-18			
6/6/2014	1000 Continental Financial Trust II 6% CV PFD	46,126.59	50,123.90	3,997.31
6/6/2014	95000 Starwood Property Trust 4.550% Due 03-01-18	105,384.37	107,810.18	2,425.81
6/6/2014	45000 Cardtronics Inc 144A 1.000% Due 12-01-20	45,291.99	39,011.09	(6,280.90)
6/6/2014	40000 Helix Energy 3.250% Due 03-15-32	40,775.34	53,000.00	12,224.66
6/6/2014	35000 Hornbeck Offshore Services 1.500% Due 09-01-19	36,109.42	42,218.75	6,109.33
6/9/2014	15000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	15,654.78	18,721.43	3,066.65
6/10/2014	2441 Halcon Resources Corp 5.75% CV PFD	15,246.16	15,099.21	(146.95)
6/10/2014	40000 Intel Corporation 144A 3.250% Due 08-01-39	47,963.52	57,589.44	9,625.92
6/10/2014	10000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	10,436.52	12,457.52	2,021.00
6/10/2014	50000 Starwood Property Trust 4.000% Due 01-15-19	50,000.00	57,250.00	7,250.00
6/10/2014	15000 Air Lease Corp SR 3.875% Due 12-01-18	15,051.63	23,678.10	8,626.47
6/10/2014	40000 RTI International Metals 3.000% Due 12-01-15	42,593.25	42,143.20	(450.05)
6/10/2014	35000 Intermune Inc. 2.500% Due 09-15-18	43,154.07	50,049.30	6,895.23
6/10/2014	600 Sandridge Energy Inc 8.5% CV PFD	66,432.03	66,523.53	91.50
6/10/2014	1300 Bunge Limited 4.875% CV PFD	131,046.95	135,143.72	4,096.77
6/10/2014	50000 Intermune Inc. 2.500% Due 09-15-18	61,648.67	71,401.10	9,752.43
6/11/2014	95000 Starwood Property Trust 4.000% Due 01-15-19	95,000.00	108,245.47	13,245.47
6/11/2014	55000 Sandisk Corporation 144A 0.500% Due 10-15-20	55,753.57	67,161.16	11,407.59
6/11/2014	2870 Continental Financial Trust II 6% CV PFD	132,383.32	142,635.85	10,252.53
6/11/2014	100000 Intel Corporation 144A 3.250% Due 08-01-39	119,908.81	143,320.90	23,412.09
6/11/2014	90000 Sandisk Corporation 144A 0.500% Due 10-15-20	91,233.11	109,992.60	18,759.49
6/12/2014	50000 Intel Corporation 144A 3.250% Due 08-01-39	59,954.40	71,645.45	11,691.05
6/12/2014	20000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	20,873.04	24,758.80	3,885.76
6/12/2014	20000 Forest City Enterprises 4.250% Due 08-15-18	19,803.54	22,497.82	2,694.28
6/12/2014	110000 Intel Corporation 144A 3.250% Due 08-01-39	131,899.69	157,484.80	25,585.11
6/12/2014	20000 Forest City Enterprises 4.250% Due 08-15-18	19,803.54	22,482.56	2,679.02
6/12/2014	25000 Helix Energy 3.250% Due 03-15-32	25,484.59	33,297.10	7,812.51
6/13/2014	45000 Finisar Corporation 144A 0.500% Due 12-15-33	45,710.02	44,775.00	(935.02)
6/13/2014	110000 Finisar Corporation 144A 0.500% Due 12-15-33	111,735.61	110,045.87	(1,689.74)
6/13/2014	20000 Finisar Corporation 144A 0.500% Due 12-15-33	20,315.57	20,000.00	(315.57)
6/13/2014	125000 Ciena Corporation 0.875% Due 06-15-17	129,807.72	124,234.38	(5,573.34)
6/13/2014	65000 Ciena Corporation 0.875% Due 06-15-17	67,500.02	64,756.25	(2,743.77)
6/13/2014	75000 Finisar Corporation 144A	76,183.37	75,187.50	(995.87)

	0 500% Due 12-15-33			
6/13/2014	40000 Finisar Corporation 144A 0.500% Due 12-15-33	40,631.13	39,900.00	(731 13)
6/16/2014	30000 Finisar Corporation 144A 0.500% Due 12-15-33	30,473 35	29,737.50	(735 85)
6/16/2014	35000 Finisar Corporation 144A 0 500% Due 12-15-33	35,552 24	34,650.00	(902.24)
6/16/2014	50000 Finisar Corporation 144A 0.500% Due 12-15-33	50,788 91	49,314.00	(1,474 91)
6/16/2014	5000 Stone Energy 1 750% Due 03-01-17	5,315 86	6,329 87	1,014.01
6/16/2014	15000 Sandisk Corporation 144A 0 500% Due 10-15-20	15,205 52	18,567.75	3,362 23
6/16/2014	35000 Finisar Corporation 144A 0 500% Due 12-15-33	35,552 24	34,650.00	(902.24)
6/16/2014	15000 Hornbeck Offshore Services 1 500% Due 09-01-19	15,475 47	18,016.88	2,541 41
6/17/2014	18000 CSG Systems Int'l Inc 144A 3 000% Due 03-01-17	18,785 74	22,064 27	3,278.53
6/17/2014	8000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	8,349 22	9,840 00	1,490.78
6/17/2014	20000 Intel Corporation 144A 3 250% Due 08-01-39	23,981.76	30,200.00	6,218.24
6/17/2014	35000 Micron Technology Inc 3 000% Due 11-15-43	31,545 22	44,187.50	12,642 28
6/17/2014	15000 RTI International Metals 3 000% Due 12-01-15	15,972 47	15,646 88	(325 59)
6/17/2014	10000 Energy XXI Bermuda 144A 3.000% Due 12-15-18	10,003.78	9,837.50	(166.28)
6/17/2014	75000 Sandisk Corporation 144A 0.500% Due 10-15-20	76,027 59	93,451.28	17,423 69
6/17/2014	15000 Finisar Corporation 144A 0.500% Due 12-15-33	15,236 67	14,812.50	(424.17)
6/18/2014	195000 Ciena Corporation 0.875% Due 06-15-17	202,500.05	193,069 50	(9,430 55)
6/18/2014	240000 Ciena Corporation 0.875% Due 06-15-17	249,230.83	239,100 00	(10,130 83)
6/18/2014	35000 Finisar Corporation 144A 0 500% Due 12-15-33	35,552 24	34,693.75	(858.49)
6/18/2014	5000 CSG Systems Int'l Inc. 144A 3.000% Due 03-01-17	5,218.26	6,143 51	925 25
6/19/2014	75000 Solarcity Corp 2.750% Due 11-01-18	88,655.27	102,737.48	14,082 21
6/19/2014	65000 Intel Corporation 144A 3.250% Due 08-01-39	77,940.72	98,150 00	20,209.28
6/19/2014	20000 NQ Mobile Inc. 144A 4 000% Due 10-15-18	18,032.59	14,000 00	(4,032.59)
6/19/2014	30000 Sandisk Corporation 144A 0 500% Due 10-15-20	30,411 04	37,050 00	6,638.96
6/19/2014	280000 Ciena Corporation 0.875% Due 06-15-17	290,769.30	277,550 00	(13,219 30)
6/19/2014	25000 Air Lease Corp SR 3 875% Due 12-01-18	25,086.05	37,875 00	12,788.95
6/19/2014	100000 RTI International Metals 3 000% Due 12-01-15	106,483.12	104,125 00	(2,358 12)
6/19/2014	35000 Sandisk Corporation 144A 0 500% Due 10-15-20	35,479 54	43,312 50	7,832 96
6/19/2014	5000 CSG Systems Int'l Inc 144A 3 000% Due 03-01-17	5,218.26	6,120 14	901.88
6/20/2014	900 Genesee & Wyoming Inc 5% CV PFD	103,848.07	122,172 30	18,324 23
6/20/2014	50000 Finisar Corporation 144A	50,788 91	49,500 00	(1,288 91)

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	0 500% Due 12-15-33			
6/20/2014	5000 Ciena Corporation	5,192.31	4,956.25	(236.06)
	0.875% Due 06-15-17			
6/24/2014	75000 Finisar Corporation 144A	76,183 37	74,220 38	(1,962 99)
	0.500% Due 12-15-33			
6/24/2014	70000 Iconix Brand Group, Inc	70,910 66	100,964 57	30,053.91
	1.500% Due 03-15-18			
6/24/2014	45000 Sandisk Corporation 144A	45,616 55	56,131 83	10,515 28
	0.500% Due 10-15-20			
6/25/2014	90000 Finisar Corporation 144A	91,420 04	87,412.50	(4,007.54)
	0.500% Due 12-15-33			
6/25/2014	35000 Solarcity Corp	41,372 46	48,518.75	7,146 29
	2.750% Due 11-01-18			
6/25/2014	20000 CSG Systems Int'l Inc 144A	20,873 04	24,630 40	3,757.36
	3.000% Due 03-01-17			
6/25/2014	20000 RTI International Metals	21,296 62	20,775 00	(521 62)
	3.000% Due 12-01-15			
6/25/2014	95000 Ciena Corporation	98,653.87	94,287.50	(4,366 37)
	0.875% Due 06-15-17			
6/25/2014	35000 Finisar Corporation 144A	35,552 24	33,950 00	(1,602.24)
	0 500% Due 12-15-33			
6/25/2014	1000 Genesee & Wyoming Inc 5% CV PFD	115,386 74	134,645 03	19,258.29
6/25/2014	85000 NQ Mobile Inc 144A	76,638 51	57,800 00	(18,838.51)
	4 000% Due 10-15-18			
6/25/2014	25000 Solarcity Corp	29,551.76	34,506 50	4,954.74
	2 750% Due 11-01-18			
6/25/2014	20000 Iconix Brand Group, Inc.	20,260 19	28,761 68	8,501.49
	1.500% Due 03-15-18			
6/26/2014	35000 Solarcity Corp	41,372.46	49,175 00	7,802 54
	2.750% Due 11-01-18			
6/26/2014	5000 CSG Systems Int'l Inc 144A	5,218 26	6,150 00	931.74
	3 000% Due 03-01-17			
6/26/2014	25000 Solarcity Corp	29,551 76	35,000.00	5,448.24
	2.750% Due 11-01-18			
6/26/2014	155000 Ciena Corporation	160,961.58	153,760.00	(7,201 58)
	0.875% Due 06-15-17			
6/26/2014	5000 Albany Molecular Research 144A	5,758 36	7,042 28	1,283 92
	2 250% Due 11-15-18			
6/27/2014	15000 CSG Systems Int'l Inc 144A	15,654 78	18,455.25	2,800 47
	3.000% Due 03-01-17			
6/27/2014	55000 NQ Mobile Inc. 144A	49,589.62	34,466.69	(15,122 93)
	4.000% Due 10-15-18			
6/27/2014	35000 Albany Molecular Research 144A	40,308 54	49,379.16	9,070.62
	2.250% Due 11-15-18			
6/27/2014	40000 NQ Mobile Inc. 144A	36,065.18	26,000.00	(10,065.18)
	4 000% Due 10-15-18			
6/30/2014	38000 CSG Systems Int'l Inc. 144A	39,658 78	47,179.66	7,520.88
	3 000% Due 03-01-17			
6/30/2014	6000 CSG Systems Int'l Inc 144A	6,261 91	7,457.97	1,196.06
	3.000% Due 03-01-17			
6/30/2014	35000 Sunpower Corporation 144A	35,302 74	41,300.00	5,997.26
	0.875% Due 06-01-21			
6/30/2014	100000 Bottomline Technologies	100,927 53	117,900.00	16,972.47
	1.500% Due 12-01-17			
7/1/2014	30000 Albany Molecular Research 144A	34,550.18	44,175.87	9,625.69
	2 250% Due 11-15-18			
7/1/2014	65000 Finisar Corporation 144A	66,025 59	64,025.00	(2,000.59)
	0.500% Due 12-15-33			
7/1/2014	20000 NQ Mobile Inc. 144A	18,032 59	13,200.00	(4,832.59)
	4 000% Due 10-15-18			
7/2/2014	35000 Albany Molecular Research 144A	40,308 54	53,686 96	13,378.42

	2 250% Due 11-15-18			
7/2/2014	55000 Intel Corporation 144A	65,949.84	84,493.75	18,543.91
	3 250% Due 08-01-39			
7/7/2014	115000 NQ Mobile Inc. 144A	103,687.39	62,100.00	(41,587.39)
	4.000% Due 10-15-18			
7/7/2014	95000 Ciena Corporation	98,653.87	94,762.50	(3,891.37)
	0.875% Due 06-15-17			
7/7/2014	20000 NQ Mobile Inc. 144A	18,032.59	10,800.00	(7,232.59)
	4.000% Due 10-15-18			
7/7/2014	100000 Sunpower Corporation 144A	100,864.98	115,125.00	14,260.02
	0.875% Due 06-01-21			
7/8/2014	45000 Ciena Corporation	46,730.78	44,718.75	(2,012.03)
	0.875% Due 06-15-17			
7/8/2014	55000 Finisar Corporation 144A	55,867.81	54,140.63	(1,727.18)
	0.500% Due 12-15-33			
7/8/2014	90000 NQ Mobile Inc. 144A	81,146.65	48,150.00	(32,996.65)
	4.000% Due 10-15-18			
7/8/2014	40 Halcon Resources Corp 5 75% CV PFD	40,078.49	47,008.93	6,930.44
7/8/2014	35000 NQ Mobile Inc. 144A	31,557.03	18,200.00	(13,357.03)
	4.000% Due 10-15-18			
7/8/2014	85000 Bottomline Technologies	85,788.40	99,045.66	13,257.26
	1.500% Due 12-01-17			
7/9/2014	55000 NQ Mobile Inc. 144A	49,589.62	28,875.00	(20,714.62)
	4.000% Due 10-15-18			
7/9/2014	70000 NQ Mobile Inc. 144A	63,114.06	36,925.00	(26,189.06)
	4.000% Due 10-15-18			
7/9/2014	75000 Ciena Corporation	77,884.63	74,531.25	(3,353.38)
	0.875% Due 06-15-17			
7/10/2014	80000 NQ Mobile Inc. 144A	72,130.36	42,000.00	(30,130.36)
	4.000% Due 10-15-18			
7/10/2014	5000 Bottomline Technologies	5,046.38	5,847.41	801.03
	1.500% Due 12-01-17			
7/11/2014	45000 Sandisk Corporation 144A	45,616.55	57,065.63	11,449.08
	0.500% Due 10-15-20			
7/11/2014	45000 Sandisk Corporation 144A	45,616.55	56,925.00	11,308.45
	0.500% Due 10-15-20			
7/11/2014	30000 Albany Molecular Research 144A	34,550.18	44,537.37	9,987.19
	2.250% Due 11-15-18			
7/14/2014	60000 Finisar Corporation 144A	60,946.70	59,400.00	(1,546.70)
	0.500% Due 12-15-33			
7/16/2014	50000 Finisar Corporation 144A	50,788.91	49,335.65	(1,453.26)
	0.500% Due 12-15-33			
7/17/2014	50000 Sandisk Corporation 144A	50,685.06	59,616.15	8,931.09
	0.500% Due 10-15-20			
7/17/2014	100000 Sandisk Corporation 144A	101,370.12	121,623.80	20,253.68
	0.500% Due 10-15-20			
7/24/2014	70000 Brookdale Senior Living	70,106.88	98,314.37	28,207.49
	2.750% Due 06-15-18			
7/24/2014	40000 Helix Energy	40,775.34	54,656.04	13,880.70
	3.250% Due 03-15-32			
7/25/2014	45000 Brookdale Senior Living	45,068.71	63,002.03	17,933.32
	2.750% Due 06-15-18			
7/25/2014	45000 Iconix Brand Group, Inc	45,585.42	65,618.10	20,032.68
	1.500% Due 03-15-18			
7/28/2014	50000 Iconix Brand Group, Inc	50,650.47	72,400.25	21,749.78
	1.500% Due 03-15-18			
7/29/2014	20000 Helix Energy	20,387.67	27,142.20	6,754.53
	3.250% Due 03-15-32			
7/29/2014	45000 Iconix Brand Group, Inc.	45,585.42	65,232.36	19,646.94
	1.500% Due 03-15-18			
7/31/2014	55000 RTI International Metals	58,565.72	56,650.00	(1,915.72)

	3 000% Due 12-01-15			
8/1/2014	50000 Web.com Group Inc. 1.000% Due 08-15-18	54,869 13	46,250.00	(8,619 13)
8/1/2014	25000 Web.com Group Inc. 1 000% Due 08-15-18	27,434 57	23,126 33	(4,308.24)
8/4/2014	45000 Web.com Group Inc 1.000% Due 08-15-18	49,382.22	41,080.55	(8,301 67)
8/6/2014	50000 Starwood Property Trust 4 000% Due 01-15-19	50,000.00	56,500.00	6,500.00
8/6/2014	15000 Meritage Homes Corp 1.875% Due 09-15-32	15,843.75	15,300 00	(543 75)
8/6/2014	25000 Starwood Property Trust 4.000% Due 01-15-19	25,000 00	28,250.00	3,250 00
8/6/2014	95000 Take-Two Interactive Software 1.000% Due 07-01-18	96,562 33	112,100.00	15,537.67
8/6/2014	75000 Take-Two Interactive Software 1.000% Due 07-01-18	76,233 42	87,562 50	11,329 08
8/6/2014	40000 Solarcity Corp 2 750% Due 11-01-18	47,282 81	56,024.80	8,741 99
8/6/2014	40000 Solarcity Corp 2.750% Due 11-01-18	47,282.81	56,314 12	9,031 31
8/6/2014	25000 Web com Group Inc. 1 000% Due 08-15-18	27,434 57	22,771 25	(4,663 32)
8/6/2014	50000 Web.com Group Inc 1 000% Due 08-15-18	54,869.13	45,561.30	(9,307.83)
8/6/2014	25000 Helix Energy 3 250% Due 03-15-32	25,484 59	32,718.75	7,234 16
8/6/2014	25000 Helix Energy 3 250% Due 03-15-32	25,484.59	32,687 50	7,202 91
8/6/2014	20000 Solarcity Corp 2 750% Due 11-01-18	23,641.40	28,159.60	4,518.20
8/6/2014	25000 Meritage Homes Corp 1 875% Due 09-15-32	26,406.25	25,375 00	(1,031 25)
8/6/2014	75000 Take-Two Interactive Software 1.000% Due 07-01-18	76,233 42	87,562.50	11,329 08
8/6/2014	55000 Iconix Brand Group, Inc. 1 500% Due 03-15-18	55,715.52	78,589 50	22,873 98
8/6/2014	150000 Take-Two Interactive Software 1 000% Due 07-01-18	152,466.83	176,343 75	23,876 92
8/6/2014	35000 Web.com Group Inc. 1.000% Due 08-15-18	38,408.39	31,850.00	(6,558 39)
8/7/2014	35000 Solarcity Corp 2.750% Due 11-01-18	41,372.46	50,225.00	8,852.54
8/7/2014	50000 Web.com Group Inc 1 000% Due 08-15-18	54,869.13	45,480.95	(9,388 18)
8/7/2014	30000 Meritage Homes Corp 1.875% Due 09-15-32	31,687 50	30,319 29	(1,368 21)
8/7/2014	35000 Solarcity Corp 2.750% Due 11-01-18	41,372 46	50,336 06	8,963 60
8/7/2014	95000 Web com Group Inc. 1 000% Due 08-15-18	104,251.35	86,331 25	(17,920.10)
8/7/2014	35000 Heartware International 3.500% Due 12-15-17	43,999.37	38,735.83	(5,263 54)
8/8/2014	60000 Cornerstone Ondemand Inc. 1.500% Due 07-01-18	61,378.53	62,175.00	796.47
8/8/2014	30000 Meritage Homes Corp 1.875% Due 09-15-32	31,687.50	30,525.00	(1,162.50)
8/8/2014	35000 Starwood Property Trust 4 000% Due 01-15-19	35,000 00	39,446.75	4,446 75
8/8/2014	90000 Heartware International 3 500% Due 12-15-17	113,141 24	99,691.29	(13,449 95)

8/8/2014	50000 Web.com Group Inc. 1.000% Due 08-15-18	54,869.13	45,481.35	(9,387.78)
8/11/2014	30000 Solarcity Corp 2.750% Due 11-01-18	35,462.11	42,150.00	6,687.89
8/11/2014	75000 Helix Energy 3.250% Due 03-15-32	76,453.76	98,250.00	21,796.24
8/11/2014	20000 Solarcity Corp 2.750% Due 11-01-18	23,641.40	28,150.00	4,508.60
8/11/2014	842 Alere Inc 3.0% CV PFD	211,347.34	263,329.69	51,982.35
8/11/2014	5000 Iconix Brand Group, Inc. 1.500% Due 03-15-18	5,065.05	7,278.71	2,213.66
8/11/2014	270000 Liberty Interactive LLC 0.750% Due 03-30-43	272,024.16	361,800.00	89,775.84
8/12/2014	75000 Bottomline Technologies 1.500% Due 12-01-17	75,695.65	85,455.30	9,759.65
8/12/2014	35000 Take-Two Interactive Software 1.000% Due 07-01-18	35,575.59	41,387.50	5,811.91
8/12/2014	4600 Sandridge Energy Inc 8.5% CV PFD	509,312.26	458,264.88	(51,047.38)
8/12/2014	2700 Sandridge Energy Inc. 7.0% CV PFD	286,200.00	259,194.28	(27,005.72)
8/12/2014	70000 Take-Two Interactive Software 1.000% Due 07-01-18	71,151.19	82,862.50	11,711.31
8/13/2014	95000 JDS Uniphase Corporation 0.625% Due 08-15-33	96,552.92	93,218.75	(3,334.17)
8/13/2014	95000 JDS Uniphase Corporation 0.625% Due 08-15-33	96,552.92	93,575.00	(2,977.92)
8/13/2014	60000 JDS Uniphase Corporation 0.625% Due 08-15-33	60,980.79	58,800.00	(2,180.79)
8/13/2014	195000 JDS Uniphase Corporation 0.625% Due 08-15-33	198,187.57	191,100.00	(7,087.57)
8/13/2014	600 Sandridge Energy Inc. 7.0% CV PFD	63,600.00	57,598.73	(6,001.27)
8/13/2014	290000 JDS Uniphase Corporation 0.625% Due 08-15-33	294,740.48	284,200.00	(10,540.48)
8/13/2014	95000 JDS Uniphase Corporation 0.625% Due 08-15-33	96,552.92	93,100.00	(3,452.92)
8/14/2014	25000 Energy XXI Bermuda 144A 3.000% Due 12-15-18	25,009.08	22,531.25	(2,477.83)
8/14/2014	135000 Priceline com Inc 0.350% Due 06-15-20	134,487.26	162,337.50	27,850.24
8/14/2014	215000 Energy XXI Bermuda 144A 3.000% Due 12-15-18	215,078.11	192,934.12	(22,143.99)
8/14/2014	115000 Energy XXI Bermuda 144A 3.000% Due 12-15-18	115,041.78	103,571.88	(11,469.90)
8/14/2014	45000 Wabash National Corp 3.375% Due 05-01-18	46,590.84	61,762.50	15,171.66
8/14/2014	15000 Liberty Interactive LLC 0.750% Due 03-30-43	15,112.45	20,250.00	5,137.55
8/14/2014	65000 Priceline com Inc. 0.350% Due 06-15-20	64,753.13	78,162.50	13,409.37
8/15/2014	95000 Priceline com Inc 0.350% Due 06-15-20	94,639.18	113,667.50	19,028.32
8/15/2014	70000 Illumina Inc 144A 0.500% Due 06-15-21	70,074.90	75,162.50	5,087.60
8/15/2014	60000 Illumina Inc 144A 0.500% Due 06-15-21	60,064.20	64,425.00	4,360.80
8/15/2014	95000 JDS Uniphase Corporation 0.625% Due 08-15-33	96,552.92	93,812.50	(2,740.42)
8/15/2014	40000 Liberty Interactive LLC 0.750% Due 03-30-43	40,299.88	54,400.00	14,100.12
8/18/2014	30000 Liberty Interactive LLC 0.750% Due 03-30-43	30,224.91	40,857.15	10,632.24
8/18/2014	15000 Wabash National Corp	15,530.28	20,810.18	5,279.90

	3.375% Due 05-01-18			
8/18/2014	35000 Take-Two Interactive Software	35,575.59	42,266.88	6,691.29
	1.000% Due 07-01-18			
8/18/2014	40000 Bottomline Technologies	40,371 01	45,478 60	5,107.59
	1.500% Due 12-01-17			
8/19/2014	40000 Bottomline Technologies	40,371 01	45,863 92	5,492 91
	1 500% Due 12-01-17			
8/19/2014	35000 Liberty Interactive LLC	35,262.39	47,556.32	12,293.93
	0.750% Due 03-30-43			
8/20/2014	25000 Web.com Group Inc.	27,434 57	22,876 33	(4,558.24)
	1.000% Due 08-15-18			
8/21/2014	35000 Hornbeck Offshore Services	36,126.72	39,931.05	3,804.33
	1.500% Due 09-01-19			
8/21/2014	30000 Web com Group Inc	32,921 48	27,433 68	(5,487.80)
	1 000% Due 08-15-18			
8/21/2014	15000 TTM Technologies	15,261 48	15,529 20	267.72
	1.750% Due 12-15-20			
8/21/2014	25000 Hornbeck Offshore Services	25,804.80	28,541 50	2,736 70
	1.500% Due 09-01-19			
8/21/2014	35000 Take-Two Interactive Software	35,575 59	42,638 68	7,063.09
	1.000% Due 07-01-18			
8/21/2014	90000 JDS Uniphase Corporation	91,471 19	89,534.43	(1,936.76)
	0.625% Due 08-15-33			
8/22/2014	30000 JDS Uniphase Corporation	30,490.40	29,649 90	(840.50)
	0.625% Due 08-15-33			
8/22/2014	250000 Liberty Media Corporation 144A	252,680.98	256,065.25	3,384.27
	1.375% Due 10-15-23			
8/22/2014	150000 Nvidia Corp 144A	153,167.43	168,682 95	15,515.52
	1 000% Due 12-01-18			
8/22/2014	395000 Hornbeck Offshore Services	407,715 89	445,445 45	37,729.56
	1.500% Due 09-01-19			
8/22/2014	1000 Alere Inc 3 0% CV PFD	251,006.35	313,743 07	62,736.72
8/22/2014	65000 TTM Technologies	66,133 07	66,496 11	363.04
	1.750% Due 12-15-20			
8/22/2014	125000 Wright Medical Group Inc.	132,675 48	164,661 00	31,985 52
	2.000% Due 08-15-17			
8/22/2014	155000 Hornbeck Offshore Services	159,989.78	175,355.53	15,365.75
	1.500% Due 09-01-19			
8/25/2014	45000 JDS Uniphase Corporation	45,735.59	44,493.75	(1,241.84)
	0.625% Due 08-15-33			
8/25/2014	35000 JDS Uniphase Corporation	35,572.13	34,650.00	(922 13)
	0.625% Due 08-15-33			
8/25/2014	35000 JDS Uniphase Corporation	35,572 13	34,650 00	(922.13)
	0 625% Due 08-15-33			
8/26/2014	75000 Sandisk Corporation 144A	76,027.59	91,312 50	15,284 91
	0 500% Due 10-15-20			
8/27/2014	315000 Web.com Group Inc.	345,675.54	288,092 39	(57,583.15)
	1.000% Due 08-15-18			
8/27/2014	230000 Starwood Property Trust	230,000.00	261,050 00	31,050.00
	4.000% Due 01-15-19			
8/29/2014	65000 Molina Healthcare Inc.	65,739.90	83,484 38	17,744.48
	1.125% Due 01-15-20			
8/29/2014	65000 Molina Healthcare Inc	65,739.90	83,606 25	17,866.35
	1.125% Due 01-15-20			
8/29/2014	85000 Molina Healthcare Inc	85,967.56	109,446 09	23,478.53
	1 125% Due 01-15-20			
8/29/2014	20000 Wabash National Corp	20,707 04	27,316 06	6,609 02
	3 375% Due 05-01-18			
9/3/2014	145000 Forest City Enterprises	143,575.68	167,257 50	23,681.82
	4 250% Due 08-15-18			
9/3/2014	245000 Energy XXI Bermuda 144A	245,089.01	218,662 50	(26,426 51)

	3 000% Due 12-15-18			
9/3/2014	30000 Molina Healthcare Inc 1.125% Due 01-15-20	30,341 49	37,950 00	7,608.51
9/3/2014	40000 Sunpower Corporation 144A 0 875% Due 06-01-21	40,345 99	47,200.00	6,854 01
9/3/2014	40000 Liberty Interactive LLC 0.750% Due 03-30-43	40,299.88	54,600 00	14,300 12
9/3/2014	40000 Sandisk Corporation 144A 0 500% Due 10-15-20	40,548.05	47,731 40	7,183 35
9/4/2014	70000 Molina Healthcare Inc 1 125% Due 01-15-20	70,796 82	88,025.00	17,228.18
9/4/2014	75000 Take-Two Interactive Software 1 000% Due 07-01-18	76,233 42	94,459 80	18,226 38
9/4/2014	35000 Molina Healthcare Inc 1.125% Due 01-15-20	35,398 41	44,100 00	8,701.59
9/4/2014	40000 Take-Two Interactive Software 1 000% Due 07-01-18	40,657 82	50,400.00	9,742.18
9/4/2014	40000 UTI Worldwide Inc. 144A 4 500% Due 03-01-19	40,531 27	41,700 00	1,168 73
9/4/2014	100000 Molina Healthcare Inc. 1 125% Due 01-15-20	101,138 31	125,437.50	24,299 19
9/4/2014	40000 TTM Technologies 1.750% Due 12-15-20	40,697 28	41,250.00	552 72
9/4/2014	60000 TTM Technologies 1.750% Due 12-15-20	61,045.92	61,800 00	754.08
9/4/2014	45000 Liberty Interactive LLC 0 750% Due 03-30-43	45,337 36	61,425.00	16,087 64
9/5/2014	15000 Take-Two Interactive Software 1.000% Due 07-01-18	15,246 68	18,581 25	3,334.57
9/8/2014	75000 Molina Healthcare Inc 1.125% Due 01-15-20	75,853 73	94,169 25	18,315.52
9/8/2014	30000 Molina Healthcare Inc 1 125% Due 01-15-20	30,341 49	37,905 00	7,563 51
9/8/2014	2481 Halcon Resources Corp 5 75% CV PFD	12,805 95	13,011.08	205 13
9/8/2014	145000 Liberty Interactive LLC 0.750% Due 03-30-43	146,087.05	198,650 00	52,562.95
9/9/2014	140000 Starwood Property Trust 4.550% Due 03-01-18	155,303 28	155,963.36	660 08
9/9/2014	5000 Intel Corporation 2 950% Due 12-15-35	5,304 48	6,450.96	1,146 48
9/9/2014	35000 Molina Healthcare Inc. 1 125% Due 01-15-20	35,398 41	44,021.43	8,623.02
9/9/2014	40000 Solarcity Corp 2.750% Due 11-01-18	47,282.81	55,765.40	8,482 59
9/9/2014	5000 TTM Technologies 1.750% Due 12-15-20	5,087.16	5,100.00	12 84
9/9/2014	85000 Sandisk Corporation 144A 0 500% Due 10-15-20	86,164.60	104,049 61	17,885 01
9/9/2014	185000 Liberty Interactive LLC 0.750% Due 03-30-43	186,386.93	253,857 00	67,470.07
9/9/2014	15000 Intel Corporation 2.950% Due 12-15-35	15,913.43	19,350 00	3,436.57
9/9/2014	75000 Take-Two Interactive Software 1.000% Due 07-01-18	76,233 42	93,191.55	16,958.13
9/10/2014	70000 Energy XXI Bermuda 144A 3 000% Due 12-15-18	70,025 43	60,987 50	(9,037.93)
9/10/2014	70000 Energy XXI Bermuda 144A 3 000% Due 12-15-18	70,025 43	60,900 00	(9,125 43)
9/10/2014	40000 TTM Technologies 1.750% Due 12-15-20	40,697 28	40,700 00	2.72
9/10/2014	90000 Lam Research Corp	98,903.33	113,653.89	14,750 56

	0.500% Due 05-15-16			
9/11/2014	30000 Lam Research Corp	32,967.78	37,875.00	4,907.22
	0.500% Due 05-15-16			
9/12/2014	40000 Colony Financial Inc.	41,392.03	42,050.00	657.97
	5.000% Due 04-15-23			
9/12/2014	50000 Solarcity Corp	59,103.51	69,875.00	10,771.49
	2.750% Due 11-01-18			
9/12/2014	65000 Forest City Enterprises	64,361.51	72,637.50	8,275.99
	4.250% Due 08-15-18			
9/12/2014	75000 Omnicare Inc.	71,840.60	83,437.50	11,596.90
	3.500% Due 02-15-44			
9/12/2014	80000 Solarcity Corp	94,565.62	111,665.84	17,100.22
	2.750% Due 11-01-18			
9/12/2014	55000 Intel Corporation	58,349.24	70,427.50	12,078.26
	2.950% Due 12-15-35			
9/12/2014	35000 Mentor Graphics Corp.	36,571.89	42,656.25	6,084.36
	4.000% Due 04-01-31			
9/12/2014	20000 Solarcity Corp	23,641.40	27,750.00	4,108.60
	2.750% Due 11-01-18			
9/15/2014	500 Alere Inc. 3.0% CV PFD	125,503.17	175,933.62	50,430.45
9/18/2014	30000 Colony Financial Inc.	31,044.02	31,387.50	343.48
	5.000% Due 04-15-23			
9/18/2014	20000 Cornerstone OnDemand Inc.	20,459.51	20,750.00	290.49
	1.500% Due 07-01-18			
9/18/2014	95000 Forest City Enterprises	94,066.82	106,518.75	12,451.93
	4.250% Due 08-15-18			
9/18/2014	75000 Energy XXI Bermuda 144A	75,027.25	63,562.50	(11,464.75)
	3.000% Due 12-15-18			
9/18/2014	15000 Liberty Media Corporation 144A	15,160.86	15,056.25	(104.61)
	1.375% Due 10-15-23			
9/18/2014	30000 Wabash National Corp	31,060.56	40,989.45	9,928.89
	3.375% Due 05-01-18			
9/18/2014	35000 Iconix Brand Group, Inc	35,455.33	47,950.00	12,494.67
	1.500% Due 03-15-18			
9/18/2014	40000 Molina Healthcare Inc.	40,455.32	48,900.00	8,444.68
	1.125% Due 01-15-20			
9/18/2014	45000 Sandisk Corporation 144A	45,616.55	55,800.00	10,183.45
	0.500% Due 10-15-20			
9/18/2014	60000 Forest City Enterprises	59,410.62	67,350.00	7,939.38
	4.250% Due 08-15-18			
9/18/2014	45000 Helix Energy	45,872.25	57,269.70	11,397.45
	3.250% Due 03-15-32			
9/18/2014	16000 TTM Technologies	16,278.91	16,147.02	(131.89)
	1.750% Due 12-15-20			
9/19/2014	235000 Concur Technologies Inc.	239,745.66	307,556.25	67,810.59
	0.500% Due 06-15-18			
9/19/2014	185000 Concur Technologies Inc.	188,735.95	242,118.75	53,382.80
	0.500% Due 06-15-18			
9/19/2014	45000 Concur Technologies Inc.	45,908.74	58,893.75	12,985.01
	0.500% Due 06-15-18			
9/19/2014	1000 TTM Technologies	1,017.43	1,015.00	(2.43)
	1.750% Due 12-15-20			
9/19/2014	45000 Concur Technologies Inc.	45,908.74	59,006.25	13,097.51
	0.500% Due 06-15-18			
9/22/2014	135000 Concur Technologies Inc.	137,726.23	176,445.00	38,718.77
	0.500% Due 06-15-18			
9/22/2014	175000 Concur Technologies Inc.	178,534.00	228,695.25	50,161.25
	0.500% Due 06-15-18			
9/22/2014	30000 TTM Technologies	30,522.96	29,740.56	(782.40)
	1.750% Due 12-15-20			
9/23/2014	80000 Concur Technologies Inc.	81,615.55	104,520.00	22,904.45

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	0.500% Due 06-15-18			
9/24/2014	85000 Concur Technologies Inc	86,716 52	111,052.50	24,335 98
	0.500% Due 06-15-18			
9/24/2014	50000 Lam Research Corp	54,946 29	64,562.50	9,616.21
	0.500% Due 05-15-16			
9/24/2014	85000 Concur Technologies Inc.	86,716.52	111,031 25	24,314 73
	0.500% Due 06-15-18			
9/24/2014	50000 Lam Research Corp	54,946 29	64,500 00	9,553 71
	0 500% Due 05-15-16			
9/24/2014	60000 Lam Research Corp	65,935.55	77,100.00	11,164.45
	0.500% Due 05-15-16			
9/24/2014	50000 Lam Research Corp	54,946 29	64,375.00	9,428 71
	0.500% Due 05-15-16			
9/25/2014	80000 Concur Technologies Inc	81,615.55	104,400.00	22,784 45
	0 500% Due 06-15-18			
9/25/2014	55000 Tesla Motors Inc.	54,726.74	53,460.00	(1,266 74)
	1.250% Due 03-01-21			
9/25/2014	40000 Tesla Motors Inc.	39,801 26	38,650.00	(1,151.26)
	1.250% Due 03-01-21			
9/25/2014	190000 Energy XXI Bermuda 144A	190,069 03	156,750.00	(33,319.03)
	3.000% Due 12-15-18			
9/25/2014	85000 Lam Research Corp	93,408 70	107,471.88	14,063.18
	0.500% Due 05-15-16			
9/25/2014	55000 Tesla Motors Inc	54,726 74	53,075 00	(1,651 74)
	1 250% Due 03-01-21			
9/25/2014	50000 Lam Research Corp	54,946 29	63,250.00	8,303.71
	0.500% Due 05-15-16			
9/25/2014	40000 Tesla Motors Inc.	39,801 26	38,850.00	(951 26)
	1 250% Due 03-01-21			
9/26/2014	45000 Tesla Motors Inc	44,776.42	43,333.56	(1,442 86)
	1.250% Due 03-01-21			
9/26/2014	45000 Tesla Motors Inc	44,776.42	43,319 61	(1,456.81)
	1 250% Due 03-01-21			
9/29/2014	35000 Sandisk Corporation 144A	35,479 54	42,656 25	7,176.71
	0.500% Due 10-15-20			
9/29/2014	65000 Lam Research Corp	71,430 18	82,947 87	11,517 69
	0 500% Due 05-15-16			
9/30/2014	180000 Macquarie Infrastructure	185,133.88	200,250 00	15,116 12
	2 875% Due 07-15-19			
10/1/2014	90000 Sandisk Corporation 144A	91,233.11	105,243 48	14,010.37
	0 500% Due 10-15-20			
10/1/2014	5000 Molina Healthcare Inc.	5,056 92	5,826 20	769.28
	1 125% Due 01-15-20			
10/1/2014	135000 Lam Research Corp	148,354 99	168,187.46	19,832.47
	0.500% Due 05-15-16			
10/2/2014	90000 Intel Corporation	95,480 57	112,690.71	17,210.14
	2 950% Due 12-15-35			
10/2/2014	25000 Molina Healthcare Inc.	25,284.58	29,058 98	3,774.40
	1 125% Due 01-15-20			
10/2/2014	40000 Helix Energy	40,775 34	46,126.76	5,351 42
	3 250% Due 03-15-32			
10/2/2014	55000 Intel Corporation	58,349.24	68,692.31	10,343.07
	2.950% Due 12-15-35			
10/2/2014	45000 Lam Research Corp	49,451 66	55,734.57	6,282 91
	0.500% Due 05-15-16			
10/2/2014	85000 Lam Research Corp	93,408.70	105,132 34	11,723 64
	0 500% Due 05-15-16			
10/6/2014	30000 Lam Research Corp	32,967.78	38,342.82	5,375 04
	0 500% Due 05-15-16			
10/7/2014	35000 Intel Corporation	37,131 33	43,861.23	6,729.90
	2 950% Due 12-15-35			

10/8/2014	25000 Iconix Brand Group, Inc 1.500% Due 03-15-18	25,325.23	31,569.05	6,243.81
10/8/2014	55000 Lam Research Corp 0.500% Due 05-15-16	60,440.92	69,221.52	8,780.60
10/8/2014	55000 Intel Corporation 2.950% Due 12-15-35	58,349.24	68,924.35	10,575.11
10/8/2014	35000 Cornerstone Ondemand Inc. 1.500% Due 07-01-18	35,804.14	33,446.42	(2,357.72)
10/8/2014	20000 Goodrich Petroleum Corporation 5.000% Due 10-01-32	22,583.93	19,750.00	(2,833.93)
10/8/2014	40000 Stone Energy 1.750% Due 03-01-17	42,558.86	39,500.00	(3,058.86)
10/8/2014	210000 Cobalt Intl Energy Inc. 3.125% Due 05-15-24	211,816.03	172,608.45	(39,207.58)
10/9/2014	25000 Stone Energy 1.750% Due 03-01-17	26,599.29	24,311.65	(2,287.64)
10/9/2014	35000 Intel Corporation 2.950% Due 12-15-35	37,131.33	44,362.50	7,231.17
10/9/2014	70000 Cornerstone Ondemand Inc 1.500% Due 07-01-18	71,608.28	66,779.44	(4,828.84)
10/9/2014	45000 Goodrich Petroleum Corporation 5.000% Due 10-01-32	50,813.85	43,875.00	(6,938.85)
10/9/2014	360000 Cobalt Intl Energy Inc. 3.125% Due 05-15-24	363,113.19	290,021.40	(73,091.79)
10/10/2014	120000 Micron Technology Inc. 3.000% Due 11-15-43	108,284.63	137,931.72	29,647.09
10/10/2014	120000 Micron Technology Inc 3.000% Due 11-15-43	108,284.63	136,511.28	28,226.65
10/10/2014	45000 Vishay Intertechnology 144A 2.250% Due 11-15-40	48,671.78	46,634.63	(2,037.15)
10/10/2014	45000 Lam Research Corp 0.500% Due 05-15-16	49,451.66	53,301.06	3,849.40
10/10/2014	45000 Cornerstone Ondemand Inc 1.500% Due 07-01-18	46,033.90	42,274.49	(3,759.41)
10/10/2014	40000 Intel Corporation 2.950% Due 12-15-35	42,435.81	49,101.04	6,665.23
10/10/2014	40000 Intel Corporation 2.950% Due 12-15-35	42,435.81	49,072.96	6,637.15
10/10/2014	115000 BPZ Resources, Inc. 8.500% Due 10-01-17	103,500.00	100,050.00	(3,450.00)
10/13/2014	25000 Cobalt Intl Energy Inc. 3.125% Due 05-15-24	25,216.19	18,156.25	(7,059.94)
10/13/2014	95000 Stone Energy 1.750% Due 03-01-17	101,077.29	88,540.48	(12,536.81)
10/13/2014	50000 Intel Corporation 2.950% Due 12-15-35	53,044.76	60,890.30	7,845.54
10/14/2014	90000 Micron Technology Inc. 3.000% Due 11-15-43	81,213.47	100,542.60	19,329.13
10/14/2014	45000 Cornerstone Ondemand Inc 1.500% Due 07-01-18	46,033.90	42,503.76	(3,530.14)
10/14/2014	85000 Hornbeck Offshore Services 1.500% Due 09-01-19	87,736.33	76,689.72	(11,046.61)
10/14/2014	35000 Hornbeck Offshore Services 1.500% Due 09-01-19	36,126.72	31,587.50	(4,539.22)
10/14/2014	45000 Hornbeck Offshore Services 1.500% Due 09-01-19	46,448.65	40,612.50	(5,836.15)
10/14/2014	25000 Hornbeck Offshore Services 1.500% Due 09-01-19	25,804.80	22,656.25	(3,148.55)
10/15/2014	90000 Micron Technology Inc. 3.000% Due 11-15-43	81,213.47	100,139.04	18,925.57
10/15/2014	30000 Hornbeck Offshore Services	30,965.76	27,059.97	(3,905.79)

	1 500% Due 09-01-19			
10/15/2014	50000 Intel Corporation	53,044 76	59,505.00	6,460 24
	2.950% Due 12-15-35			
10/15/2014	60000 Lam Research Corp	65,935.55	71,662 20	5,726 65
	0.500% Due 05-15-16			
10/15/2014	5000 Sandisk Corporation 144A	5,068 51	5,396.37	327.86
	0.500% Due 10-15-20			
10/15/2014	35000 Intel Corporation	37,131 33	41,881 53	4,750 20
	2 950% Due 12-15-35			
10/16/2014	135000 Lam Research Corp	148,354.99	163,687.50	15,332 51
	0.500% Due 05-15-16			
10/17/2014	60000 Lam Research Corp	65,935 55	73,650.00	7,714 45
	0.500% Due 05-15-16			
10/20/2014	96000 Lam Research Corp	105,496.88	119,040.00	13,543 12
	0 500% Due 05-15-16			
10/21/2014	90000 Goodrich Petroleum Corporation	101,627.70	81,000.00	(20,627.70)
	5.000% Due 10-01-32			
10/21/2014	55000 Lam Research Corp	60,440 92	69,850 00	9,409.08
	0.500% Due 05-15-16			
10/22/2014	25000 Medicines Company	29,313 97	26,815 50	(2,498 47)
	1 375% Due 06-01-17			
10/22/2014	35000 Medicines Company	41,039 56	36,678 78	(4,360 78)
	1.375% Due 06-01-17			
10/23/2014	100000 Medicines Company	117,255.90	104,394.80	(12,861.10)
	1.375% Due 06-01-17			
10/23/2014	25000 Cornerstone Ondemand Inc	25,574 39	24,118 75	(1,455 64)
	1.500% Due 07-01-18			
10/23/2014	45000 Lam Research Corp	49,451.66	58,372.47	8,920 81
	0 500% Due 05-15-16			
10/24/2014	800 Crown Castle Int'l Corp. 4.5% CV PFD	80,676.41	84,412.78	3,736.37
10/24/2014	17000 Lam Research Corp	18,681.74	22,270.00	3,588 26
	0 500% Due 05-15-16			
10/24/2014	25000 Priceline Group Inc. 144A	24,729.14	23,562.50	(1,166 64)
	0.900% Due 09-15-21			
10/24/2014	25000 Priceline Group Inc 144A	24,729.14	23,593.75	(1,135.39)
	0 900% Due 09-15-21			
10/27/2014	55000 Lam Research Corp	60,440 92	71,156 25	10,715.33
	0 500% Due 05-15-16			
10/28/2014	40000 Twitter Inc 144A	40,000.00	36,873.48	(3,126 52)
	1.000% Due 09-15-21			
10/28/2014	15000 Air Lease Corp SR	15,051 63	21,187 50	6,135.87
	3.875% Due 12-01-18			
10/28/2014	70000 Twitter Inc. 144A	70,000.00	64,750.00	(5,250.00)
	1 000% Due 09-15-21			
10/28/2014	60000 Medidata Solutions Inc	63,017.09	61,263.00	(1,754 09)
	1 000% Due 08-01-18			
10/28/2014	35000 Twitter Inc. 144A	35,000 00	32,287 50	(2,712.50)
	1 000% Due 09-15-21			
10/28/2014	5000 Vishay Intertechnology 144A	5,407 98	5,250 00	(157.98)
	2.250% Due 11-15-40			
10/28/2014	40000 Iconix Brand Group, Inc	40,520.38	53,267 20	12,746 82
	1.500% Due 03-15-18			
10/28/2014	15000 Molina Healthcare Inc	15,170 75	19,200 00	4,029.25
	1.125% Due 01-15-20			
10/28/2014	15000 TTM Technologies	15,261.48	13,021 88	(2,239.60)
	1.750% Due 12-15-20			
10/28/2014	20000 Molina Healthcare Inc	20,227 66	25,189.78	4,962 12
	1.125% Due 01-15-20			
10/29/2014	15000 American Realty Cap Prop	15,865 51	14,062.50	(1,803.01)
	3.750% Due 12-15-20			
10/29/2014	40000 American Realty Cap Prop	42,308 03	37,600.00	(4,708 03)

SCHEDULE D ATTACHMENT - B

	3 750% Due 12-15-20			
10/29/2014	75000 Sunpower Corporation 144A 0 875% Due 06-01-21	75,648.74	75,375.00	(273 74)
10/29/2014	24000 On Semiconductor ONNN 2.625% Due 12-15-26	26,722 49	26,340.00	(382 49)
10/29/2014	46000 On Semiconductor ONNN 2.625% Due 12-15-26	51,218.11	50,427.50	(790 61)
10/29/2014	10000 Helix Energy 3 250% Due 03-15-32	10,193.83	12,650 90	2,457.07
10/31/2014	2800 Crown Castle Int'l Corp 4.5% CV PFD	282,367.45	280,903 79	(1,463.66)
10/31/2014	10000 BPZ Resources, Inc 8 500% Due 10-01-17	9,000 00	7,625 00	(1,375.00)
10/31/2014	10000 BPZ Resources, Inc. 8.500% Due 10-01-17	9,000.00	7,650.00	(1,350 00)
10/31/2014	15000 Incyte Corp. Ltd 144A 0.375% Due 11-15-18	17,904 02	21,600 06	3,696.04
11/3/2014	65000 American Realty Cap Prop 3 750% Due 12-15-20	68,750.56	55,621.41	(13,129 15)
11/3/2014	65000 Jarden Corp 1.500% Due 06-15-19	65,193.86	81,250.00	16,056 14
11/4/2014	10000 Sandisk Corporation 0.500% Due 10-15-20	10,137 01	11,675 00	1,537.99
11/4/2014	15000 Helix Energy 3.250% Due 03-15-32	15,290.75	18,450.60	3,159.85
11/4/2014	15000 Hornbeck Offshore Services 1.500% Due 09-01-19	15,482 88	14,025.00	(1,457.88)
11/4/2014	35000 Hornbeck Offshore Services 1.500% Due 09-01-19	36,126.72	32,637.50	(3,489 22)
11/5/2014	4000 Colony Financial Inc. 5.000% Due 04-15-23	4,139 20	4,250.00	110.80
11/5/2014	115000 Herbalife LTD 144A 2 000% Due 08-15-19	114,817.41	86,825.00	(27,992 41)
11/5/2014	25000 Molina Healthcare Inc. 1.125% Due 01-15-20	25,284.58	32,403.88	7,119 30
11/6/2014	50000 Molina Healthcare Inc. 1 125% Due 01-15-20	50,569 15	64,782.85	14,213.70
11/6/2014	265000 Emerald Oil Inc 144A 2 000% Due 04-01-19	268,305.60	162,975.00	(105,330.60)
11/6/2014	40000 Cornerstone Ondemand Inc 1.500% Due 07-01-18	40,919.02	36,300.00	(4,619 02)
11/6/2014	20000 Emerald Oil Inc. 144A 2.000% Due 04-01-19	20,249.48	12,250 00	(7,999.48)
11/6/2014	20000 Cornerstone Ondemand Inc. 1.500% Due 07-01-18	20,459.51	18,200 00	(2,259 51)
11/6/2014	55000 Emerald Oil Inc. 144A 2.000% Due 04-01-19	55,686 07	33,893 75	(21,792.32)
11/6/2014	40000 Cornerstone Ondemand Inc. 1 500% Due 07-01-18	40,919.02	36,400.00	(4,519 02)
11/6/2014	10000 Emerald Oil Inc. 144A 2.000% Due 04-01-19	10,124 74	6,200 00	(3,924 74)
11/6/2014	25000 Molina Healthcare Inc. 1.125% Due 01-15-20	25,284 58	32,340 05	7,055.47
11/7/2014	20000 Incyte Corp. Ltd. 144A 0.375% Due 11-15-18	23,872.03	29,373.26	5,501.23
11/7/2014	90000 Allscripts Healthcare 1 250% Due 07-01-20	102,532.77	83,865 06	(18,667 71)
11/7/2014	35000 Cornerstone Ondemand Inc 1.500% Due 07-01-18	35,804.14	31,915 63	(3,888 51)
11/7/2014	90000 Allscripts Healthcare 1.250% Due 07-01-20	102,532 77	84,232 80	(18,299 97)
11/7/2014	20000 Cornerstone Ondemand Inc.	20,459 51	18,193.46	(2,266 05)

	1 500% Due 07-01-18			
11/10/2014	15000 Molina Healthcare Inc.	15,170 75	19,588.52	4,417.77
	1 125% Due 01-15-20			
11/11/2014	40000 Hornbeck Offshore Services	41,287 69	37,800.00	(3,487.69)
	1 500% Due 09-01-19			
11/12/2014	35000 Allscripts Healthcare	39,873.85	33,118.75	(6,755.10)
	1 250% Due 07-01-20			
11/12/2014	55000 Cornerstone Ondemand Inc.	56,263.65	50,560 84	(5,702.81)
	1.500% Due 07-01-18			
11/12/2014	35000 Molina Healthcare Inc.	35,398.41	46,111 63	10,713.22
	1.125% Due 01-15-20			
11/12/2014	250000 Hornbeck Offshore Services	258,048 03	235,937.50	(22,110.53)
	1.500% Due 09-01-19			
11/13/2014	85000 Emerald Oil Inc. 144A	86,060.29	52,487.50	(33,572.79)
	2.000% Due 04-01-19			
11/13/2014	45000 Cornerstone Ondemand Inc.	46,033.90	41,400.00	(4,633 90)
	1.500% Due 07-01-18			
11/13/2014	15000 Incyte Corp. Ltd. 144A	17,904 02	22,486.53	4,582.51
	0.375% Due 11-15-18			
11/14/2014	10000 Molina Healthcare Inc.	10,113.83	13,076.46	2,962.63
	1 125% Due 01-15-20			
11/18/2014	25000 Molina Healthcare Inc	25,284.58	33,437.50	8,152 92
	1.125% Due 01-15-20			
11/18/2014	20000 Molina Healthcare Inc.	20,227 66	26,725.00	6,497.34
	1 125% Due 01-15-20			
11/20/2014	10000 Goodrich Petroleum Corporation	11,291 97	7,000.00	(4,291 97)
	5.000% Due 10-01-32			
11/20/2014	121000 Cornerstone Ondemand Inc.	123,780 03	113,286 25	(10,493.78)
	1.500% Due 07-01-18			
11/20/2014	45000 Molina Healthcare Inc.	45,512.24	59,171 40	13,659.16
	1.125% Due 01-15-20			
11/20/2014	40000 Molina Healthcare Inc	40,455.32	52,900 00	12,444.68
	1.125% Due 01-15-20			
11/20/2014	30000 Salesforce.com Inc	30,959.59	33,825 00	2,865 41
	0.250% Due 04-01-18			
11/24/2014	30000 Incyte Corp. Ltd	35,808.04	45,900 00	10,091.96
	0 375% Due 11-15-18			
11/25/2014	25000 Incyte Corp. Ltd.	29,840 04	37,503.65	7,663.61
	0.375% Due 11-15-18			
11/25/2014	20000 Incyte Corp Ltd.	23,872.03	29,823 76	5,951 73
	0 375% Due 11-15-18			
11/25/2014	30000 Incyte Corp. Ltd.	35,808.04	45,572.04	9,764.00
	0.375% Due 11-15-18			
11/25/2014	30000 Iconix Brand Group, Inc	30,390.28	40,978 20	10,587 92
	1 500% Due 03-15-18			
11/25/2014	35000 Intel Corporation	37,131 33	45,675 00	8,543.67
	2 950% Due 12-15-35			
11/26/2014	40000 Incyte Corp Ltd.	47,744 06	61,357.88	13,613 82
	0.375% Due 11-15-18			
11/26/2014	100000 Intel Corporation	106,089.52	131,375 00	25,285.48
	2.950% Due 12-15-35			
11/26/2014	20000 Helix Energy	20,387.67	24,804 60	4,416.93
	3 250% Due 03-15-32			
11/26/2014	5000 Iconix Brand Group, Inc	5,065.05	6,780 94	1,715 89
	1 500% Due 03-15-18			
12/1/2014	150000 Emerald Oil Inc. 144A	151,871.09	77,250.00	(74,621.09)
	2 000% Due 04-01-19			
12/2/2014	20000 Goodrich Petroleum Corporation	22,583.93	11,100.00	(11,483 93)
	5.000% Due 10-01-32			
12/2/2014	35000 Goodrich Petroleum Corporation	39,521.88	18,900.00	(20,621.88)
	5.000% Due 10-01-32			

12/2/2014	110000 Goodrich Petroleum Corporation 5.000% Due 10-01-32	124,211 64	60,500 00	(63,711 64)
12/3/2014	15000 Goodrich Petroleum Corporation 5 000% Due 10-01-32	16,937 95	8,400.00	(8,537.95)
12/8/2014	45000 Cubist Pharmaceuticals Inc. 1 125% Due 09-01-18	46,702 56	59,540 27	12,837.71
12/8/2014	40000 Cubist Pharmaceuticals Inc. 1 125% Due 09-01-18	41,513 39	52,892.00	11,378 61
12/8/2014	95000 Cubist Pharmaceuticals Inc 1 125% Due 09-01-18	98,594.30	125,495 38	26,901 08
12/8/2014	45000 Cubist Pharmaceuticals Inc. 1.125% Due 09-01-18	46,702.56	59,453 55	12,750.99
12/8/2014	45000 Cubist Pharmaceuticals Inc. 1 125% Due 09-01-18	46,702 56	59,540 40	12,837 84
12/8/2014	40000 Cubist Pharmaceuticals Inc. 1.125% Due 09-01-18	41,513 39	52,880 00	11,366 61
12/8/2014	115000 Cubist Pharmaceuticals Inc 1.875% Due 09-01-20	125,940 67	156,425.65	30,484 98
12/8/2014	40000 Cubist Pharmaceuticals Inc. 1 875% Due 09-01-20	43,805 45	54,340 40	10,534 95
12/8/2014	30000 Cubist Pharmaceuticals Inc. 1 875% Due 09-01-20	32,854.09	40,700 40	7,846.31
12/8/2014	95000 Cubist Pharmaceuticals Inc 1 125% Due 09-01-18	98,594 30	125,664.58	27,070 28
12/8/2014	45000 Cubist Pharmaceuticals Inc 1 125% Due 09-01-18	46,702 56	59,545.85	12,843.29
12/8/2014	145000 Cubist Pharmaceuticals Inc. 1 125% Due 09-01-18	150,486.03	191,792 66	41,306 63
12/8/2014	45000 Cubist Pharmaceuticals Inc 1 875% Due 09-01-20	49,281 13	61,168 86	11,887 73
12/9/2014	55000 Cubist Pharmaceuticals Inc 1.875% Due 09-01-20	60,232 50	73,012.50	12,780 00
12/10/2014	1000 Cubist Pharmaceuticals Inc 1 875% Due 09-01-20	1,095 14	1,320.00	224 86
12/15/2014	5000 American Realty Cap Prop 3 750% Due 12-15-20	5,288.50	4,412 50	(876 00)
12/15/2014	25000 American Realty Cap Prop 3.750% Due 12-15-20	26,442 52	21,859.38	(4,583 14)
12/16/2014	370000 American Realty Cap Prop 3 750% Due 12-15-20	391,349 32	316,658.21	(74,691 11)
12/16/2014	50000 Twitter Inc 144A 1.000% Due 09-15-21	50,000 00	42,750 00	(7,250 00)
12/16/2014	40000 Twitter Inc. 144A 1 000% Due 09-15-21	40,000.00	34,200 00	(5,800 00)
12/16/2014	35000 Twitter Inc. 144A 1.000% Due 09-15-21	35,000 00	29,925 00	(5,075 00)
12/17/2014	95000 Twitter Inc. 144A 1 000% Due 09-15-21	95,000.00	81,700 00	(13,300 00)
12/22/2014	20000 Cubist Pharmaceuticals Inc. 1 125% Due 09-01-18	20,756.69	26,512 50	5,755 81
12/22/2014	30000 Cubist Pharmaceuticals Inc. 1.125% Due 09-01-18	31,135.04	39,806 25	8,671.21
12/23/2014	5000 Twitter Inc. 144A 1.000% Due 09-15-21	5,000 00	4,457.50	(542.50)
12/23/2014	20000 Salesforce.com Inc 0.250% Due 04-01-18	20,639 72	23,050 00	2,410.28
12/24/2014	5000 Twitter Inc. 144A 1.000% Due 09-15-21	5,000 00	4,425 95	(574 05)
12/29/2014	25000 Nuasive Inc 2.750% Due 07-01-17	27,496.42	32,062 50	4,566 08
12/29/2014	65000 Nuasive Inc	71,490 69	83,341.18	11,850 49

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12/30/2014	2 750% Due 07-01-17 115000 Cubist Pharmaceuticals Inc. 1 125% Due 09-01-18	119,350.99	152,513 00	33,162 01	
TOTAL GAINS				8,848,309.82	-
TOTAL LOSSES				(2,562,477.49)	-
		57,997,649.23	64,283,481 55	6,285,832 32	

REALIZED GAINS AND LOSSES
F.M KIRBY FOUNDATION, INC.
PORTION OF THE ACCOUNT MANAGED BY
WALTER SCOTT & PARTNERS
From 01-01-14 Through 12-31-14

Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
2/3/2014	3000	Mitsubishi Estate Co Ltd ORD	78,253.44	78,340.58	87.14
2/3/2014		Japanese Yen (JPY)	78,340.58	78,340.58	- @
2/4/2014	2000	Mitsubishi Estate Co. Ltd ORD	52,168.96	50,365.17	(1,803.79)
2/4/2014		Japanese Yen (JPY)	50,365.17	50,149.52	(215.65) @
2/5/2014	2000	Mitsubishi Estate Co Ltd ORD	52,168.96	49,560.94	(2,608.02)
2/5/2014		Japanese Yen (JPY)	49,560.94	49,768.46	207.52 @
2/5/2014	41000	Petroleo Brasileiro SA A Shares (ADR)	1,353,885.08	477,641.69	(876,243.39)
2/6/2014	2000	Mitsubishi Estate Co. Ltd ORD	52,168.96	49,100.79	(3,068.17)
2/6/2014		Japanese Yen (JPY)	49,100.79	49,423.25	322.46 @
2/10/2014	3000	Mitsubishi Estate Co. Ltd ORD	78,253.44	73,044.28	(5,209.16)
2/12/2014	3000	Mitsubishi Estate Co. Ltd ORD	78,253.44	74,548.80	(3,704.65)
2/12/2014		Japanese Yen (JPY)	74,548.80	74,548.80	- @
2/12/2014		Hong Kong Dollars (HKD)	51,813.18	51,805.83	(7.35) @
2/13/2014	3000	Mitsubishi Estate Co. Ltd ORD	78,253.44	75,033.85	(3,219.59)
2/13/2014		Japanese Yen (JPY)	75,033.85	75,033.85	- @
2/13/2014		Hong Kong Dollars (HKD)	48,639.45	48,633.49	(5.96) @
2/14/2014	2000	Mitsubishi Estate Co Ltd ORD	52,168.96	50,269.52	(1,899.44)
2/14/2014		Japanese Yen (JPY)	50,269.52	50,176.33	(93.19) @
2/14/2014		Hong Kong Dollars (HKD)	38,249.49	38,245.54	(3.95) @
2/17/2014	2000	Mitsubishi Estate Co Ltd ORD	52,168.96	50,283.08	(1,885.88)
2/17/2014		Japanese Yen (JPY)	50,283.08	50,234.90	(48.18) @
2/17/2014		Hong Kong Dollars (HKD)	55,815.18	55,816.37	1.19 @
2/18/2014	2000	Mitsubishi Estate Co Ltd ORD	52,168.96	49,074.70	(3,094.27)
2/18/2014		Japanese Yen (JPY)	49,074.70	49,387.30	312.60 @
2/19/2014	3000	Mitsubishi Estate Co Ltd ORD	78,253.44	72,597.65	(5,655.79)
2/19/2014		Japanese Yen (JPY)	72,597.65	72,597.65	- @
2/20/2014	3000	Mitsubishi Estate Co. Ltd ORD	78,253.44	71,784.12	(6,469.33)
2/20/2014		Japanese Yen (JPY)	71,784.12	71,784.12	- @
2/21/2014	2000	Mitsubishi Estate Co Ltd ORD	52,168.96	48,461.38	(3,707.58)
2/21/2014		Japanese Yen (JPY)	48,461.38	48,461.38	- @
2/28/2014	1058	Adobe Systems Inc.	39,381.71	73,123.71	33,742.00
3/3/2014	625	Adobe Systems Inc.	23,264.24	42,234.59	18,970.35
3/4/2014	1209	Adobe Systems Inc.	45,002.35	83,047.69	38,045.34
3/5/2014	743	Adobe Systems Inc.	27,656.53	51,120.94	23,464.41
3/6/2014	660	Adobe Systems Inc	24,567.04	45,571.21	21,004.17
3/7/2014	521	Adobe Systems Inc	19,393.07	35,625.93	16,232.86
3/10/2014	730	Adobe Systems Inc	27,172.64	49,471.77	22,299.13
3/11/2014	834	Adobe Systems Inc	31,043.81	56,449.16	25,405.35
3/12/2014	920	Adobe Systems Inc	34,244.97	62,426.13	28,181.16
3/13/2014	588	Adobe Systems Inc.	21,887.00	39,465.06	17,578.06
3/14/2014	1012	Adobe Systems Inc.	37,669.46	68,119.92	30,450.46
3/21/2014	13817	Tesco PLC ORD	89,606.16	69,196.81	(20,409.35)
3/21/2014	1697	Tesco PLC ORD	11,005.40	8,465.38	(2,540.02)
3/21/2014		Pound Sterling (GBP)	69,164.51	69,134.87	(29.64) @
3/21/2014		Pound Sterling (GBP)	8,497.68	8,494.03	(3.65) @
3/24/2014	17777	Tesco PLC ORD	115,287.60	87,216.80	(28,070.80)
3/24/2014		Pound Sterling (GBP)	87,216.80	86,903.16	(313.64) @
3/25/2014	3302	Tesco PLC ORD	21,414.17	16,077.26	(5,336.90)
3/25/2014	12705	Tesco PLC ORD	82,394.61	61,760.00	(20,634.60)

3/25/2014	Pound Sterling (GBP)	16,077.26	15,958 33	(118.93) @
3/25/2014	Pound Sterling (GBP)	61,760.00	61,303 14	(456.86) @
3/26/2014	4237 Tesco PLC ORD	27,477.84	20,412 26	(7,065 58)
3/26/2014	21184 Tesco PLC ORD	137,382 71	101,455 71	(35,927 00)
3/26/2014	Pound Sterling (GBP)	20,412.26	20,412 26	- @
3/26/2014	Pound Sterling (GBP)	101,455 71	101,455.71	- @
3/27/2014	10048 Tesco PLC ORD	65,163 40	48,622.90	(16,540 50)
3/27/2014	Pound Sterling (GBP)	48,622 90	48,637.34	14 44 @
3/28/2014	18210 Tesco PLC ORD	118,095 69	88,221 38	(29,874.31)
3/28/2014	Pound Sterling (GBP)	88,221 38	88,619 43	398.05 @
3/31/2014	16382 Tesco PLC ORD	106,240 73	80,839 93	(25,400 80)
4/1/2014	35173 Tesco PLC ORD	228,104 33	170,262 25	(57,842 08)
4/1/2014	Pound Sterling (GBP)	170,262.25	170,863.56	601.31 @
4/1/2014	8474 Tesco PLC ORD	54,955.68	41,188.54	(13,767.14)
4/1/2014	Pound Sterling (GBP)	41,188.54	41,188.54	- @
4/2/2014	19772 Tesco PLC ORD	128,225 59	97,499 60	(30,725 99)
4/2/2014	Pound Sterling (GBP)	97,499 60	97,622 85	123 25 @
4/3/2014	9180 Tesco PLC ORD	59,534 24	45,424 05	(14,110 19)
4/3/2014	Pound Sterling (GBP)	45,424.05	45,337.95	(86.10) @
4/4/2014	8474 Tesco PLC ORD	54,955.68	41,369.04	(13,586.64)
4/4/2014	Pound Sterling (GBP)	41,369.04	41,296.34	(72.70) @
4/7/2014	14375 Tesco PLC ORD	93,224 91	69,805 09	(23,419 82)
4/8/2014	7767 Tesco PLC ORD	50,370 63	37,608 61	(12,762 03)
4/8/2014	Pound Sterling (GBP)	37,608 61	37,519 07	(89.54) @
4/9/2014	12010 Tesco PLC ORD	77,887.38	57,292.08	(20,595.31)
4/9/2014	Pound Sterling (GBP)	57,292 08	57,357 71	65 63 @
4/10/2014	10847 Tesco PLC ORD	70,345 08	51,339.81	(19,005.27)
4/10/2014	Pound Sterling (GBP)	51,339 81	51,728 19	388 38 @
4/11/2014	31085 Tesco PLC ORD	201,592 78	146,888 03	(54,704 76)
4/11/2014	Pound Sterling (GBP)	146,888.03	148,094 23	1,206.20 @
4/14/2014	5457 Tesco PLC ORD	35,389.80	26,075 00	(9,314.80)
4/14/2014	Pound Sterling (GBP)	26,075 00	26,109 72	34.72 @
4/15/2014	5652 Tesco PLC ORD	36,654 41	26,902 58	(9,751 83)
4/15/2014	Pound Sterling (GBP)	26,902 58	26,868 04	(34.54) @
4/15/2014	European Currency (EMU)	270,408.04	269,016.69	(1,391.35) @
4/16/2014	8478 Tesco PLC ORD	54,981.62	40,175.88	(14,805.74)
4/16/2014	Pound Sterling (GBP)	40,175.88	40,066.67	(109.21) @
4/16/2014	European Currency (EMU)	118,790 71	119,292 59	501 88 @
4/17/2014	10997 Tesco PLC ORD	71,317 87	52,170 25	(19,147.61)
4/17/2014	Pound Sterling (GBP)	52,170 25	52,128 79	(41 46) @
4/23/2014	European Currency (EMU)	45,396.65	45,320 92	(75.73) @
4/24/2014	European Currency (EMU)	75,003 83	74,942 87	(60 96) @
4/28/2014	European Currency (EMU)	82,903 45	82,713 41	(190 04) @
4/29/2014	European Currency (EMU)	113,683.18	113,629 77	(53.41) @
5/2/2014	European Currency (EMU)	75,280.75	75,343 42	62.67 @
5/5/2014	European Currency (EMU)	76,269 71	76,269 71	- @
9/22/2014	6075 Sigma Aldrich Corp.	462,691.35	830,459 28	367,767 93
9/23/2014	1913 Sigma Aldrich Corp.	145,700 17	259,798 14	114,097 97
9/24/2014	858 Sigma Aldrich Corp.	65,348.01	116,414 01	51,066 00
9/25/2014	854 Sigma Aldrich Corp.	65,043.36	115,710 89	50,667.53
10/13/2014	799 CDK Global Inc	14,471.33	20,937 22	6,465 89
10/14/2014	971 CDK Global Inc.	17,586.56	25,365 36	7,778.80
10/15/2014	606 CDK Global Inc.	10,975.75	15,421.33	4,445.58
10/16/2014	396 CDK Global Inc	7,172 27	9,997.56	2,825.29
10/17/2014	754 CDK Global Inc.	13,656.30	19,452.77	5,796 47
10/20/2014	1077 CDK Global Inc.	19,506 41	29,011 71	9,505 30
10/21/2014	1508 CDK Global Inc.	27,312.59	41,785.84	14,473 25
10/22/2014	641 CDK Global Inc.	11,609 66	17,983 66	6,374 00
10/23/2014	848 CDK Global Inc.	15,358 81	24,456 78	9,097 97

TOTAL GAINS
TOTAL LOSSES

930,062.71
(1,427,410.20)

8,495,210.62	7,997,863.14	(497,347.49)
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An '@' denotes a currency transaction.

Realized Losses	Acct 4309	(498,086)
Currency Gains	Acct 4409	738
		<u>(497,347)</u>

FEDERAL FOOTNOTES

PAGE 4 - PART VII-A: STATEMENTS REGARDING ACTIVITIES

QUESTION 6: "THE FOUNDATION HAS TAKEN NO ACTION TO BE EXCLUDED FROM THE APPLICABLE STATE LEGISLATION RELATING TO IRC SECTION 508(E)".

FRED M. and JESSIE A. KIRBY EPISCOPAL HOUSE, INC.
381 Sunset Road
Mountain Top, PA 18707
kirbyhse@gmail.com
570-474-5800

December 30, 2014

William H. Byrnes, Jr.
Vice President, Grants
F.M. Kirby Foundation, Inc.
17 DeHart Street
P. O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Byrnes:

Please find attached the report of grantee form for your files.

Again, I appreciate your interest in this estate and its mission. We all look forward to the completion of the fountain project.

Sincerely,


Claudia B. Sharp
Manager

Enclosure

Cc: Mrs. Jessie K. Lee, President
Mr. Stephen B. Killian, Treasurer
Ms. Marian J. Lee, Secretary

F.M. KIRBY FOUNDATION, INC.

REPORT OF GRANTEE

Please report on status of the grant as of the end of your annual accounting period by filing this form within 60 days of the end of your annual accounting period each year until the grant is expended and/or upon final expenditure of the grant.

Date of Report: 12/30/2014

1. Name and address of grantee organization:
Fred M. and Jessie A. Kirby Episcopal House, Inc.
381 Sunset Road
Mountain Top, PA 18707
2. Date and amount of grant: May 6, 2013
3. Purpose of grant: To be used toward the restoration of the front fountain at Kirby House.
4. Detailed explanation of amount spent since last report, purpose for which spent and progress made toward achieving the purpose of the grant (attach extra sheets if required: (If more than one purpose, give amounts for each purpose.) \$51,100 for wall forms and pour of walls, trench excavation, install plumbing, back fill fountain and placement of vault. \$4,000 for mason's mobilization and acquisition of materials. \$104 for pallet jack to move statue for cleaning.
5. Have you diverted any portion of the funds (or income therefrom) from the purpose of the grant? No
6. Amount of grant still unexpended: \$16,136
7. Where is the amount unexpended being kept? Community Bank, N.A.
8. By what date do you expect the complete the expenditure of this grant? April 2015
9. Have there been any changes in the nature of your Federal tax exemption or your activities since this grant was applied for? (If so, please attach statement in detail.)

X No change

See attached

Name of reporting organization:

Fred M. and Jessie A. Kirby Episcopal House, Inc.

Signed by: Claudia B Sharp

Type or print signer's name: Claudia B. Sharp

Official capacity of signer: Manager

Date: 12/30/2014

FRED M. and JESSIE A. KIRBY EPISCOPAL HOUSE, INC.
P.O. BOX 473
WILKES-BARRE, PA 18703
kirbyhse@gmail.com
570-474-5800

January 14, 2014

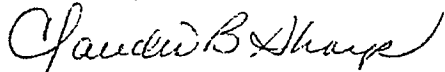
William H. Byrnes, Jr.
Vice President – Grants
F.M. Kirby Foundation, Inc.
17 DeHart Street
P.O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Byrnes:

Please find attached the report of grantee form for your files.

Thank you for your continued support of our organization. Should you have any questions, please feel free to call.

Sincerely,



Claudia B. Sharp
Manager

Enclosure

Cc: Jessie K. Lee, President
Stephen B. Killian, Treasurer

F.M. KIRBY FOUNDATION, INC.

REPORT OF GRANTEE

Please report on status of the grant as of the end of your annual accounting period by filing this form within 60 days of the end of your annual accounting period each year until the grant is expended and/or upon final expenditure of the grant.

Date of Report: 01/14/2014

1. Name and address of grantee organization:

Fred M. and Jessie A. Kirby Episcopal House, Inc.
P.O. Box 473
Wilkes-Barre, PA 18703

2. Date and amount of grant:

May 6, 2013 \$150,000.00

3. Purpose of grant:

To be used toward the restoration of the front fountain at Kirby House

4. Detailed explanation of amount spent since last report, purpose for which spent and progress made toward achieving the purpose of the grant (attach extra sheets if required: (If more than one purpose, give amounts for each purpose.)

\$78,660.00 was disbursed to demolish old fountain, remove marble statue, prepare and pour concrete floor and footing base for fountain wall, and plumb the water lines for statue and drains. A deposit was also given to the mason who will lay the stone around the fountain walls.

5. Have you diverted any portion of the funds (or income therefrom) from the purpose of the grant? No

6. Amount of grant still unexpended: \$71,340.00

7. Where is the amount unexpended being kept? First Liberty Bank and Trust savings account

8. By what date do you expect the complete the expenditure of this grant?
July 2014

9. Have there been any changes in the nature of your Federal tax exemption or your activities since this grant was applied for? (If so, please attach statement in detail.)

X

No change

See attached

Name of reporting organization:

Signed by: Claudia B. Sharp

Type or print signer's name: Claudia B. Sharp

Official capacity of signer: Manager

Date: 01/14/2014



*Macculloch Hall
Historical Museum*



Founded in 1950 by W. Parsons Todd

Board of Trustees

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Alice D. Cutler
Interim Director

Ryan Hyman
Curator of Collections

Karen Hollywood
PR & Programs
Coordinator

Cynthia Winslow
Museum Educator

October 24, 2014

S. Dillard Kirby
Executive Director
F.M. Kirby Foundation
P.O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Kirby,

On behalf of the Board of Trustees, I am pleased to enclose Macculloch Hall Historical Museum's Final Report of Grantee for 2014.

Our accountants, Nisivoccia & Co., completed their fieldwork for FYE 2014 and we expect to have draft financial statements by the end of November. I will hand-deliver the statements to your office following review and approval by our Finance Committee.

General operating support grants from the F.M. Kirby Foundation have been essential to the Museum's ability to offer educational and cultural programming to the community, and maintain operations and staffing which support the site's remarkable collections, beautiful landscape and historically significant building.

Please contact me if I may offer any further information or insights about the Museum's operations, staff, or programs. I wish to be sure I've provided all the information the Foundation requires.

The Board joins me in thanking the Foundation for their outstanding past support.

Sincerely yours,

Alice D. Cutler
Interim Director

Encl.

F.M KIRBY FOUNDATION, INC.

REPORT OF GRANTEE

Please report on status of the grant as of the end of your annual accounting period by filing this report within 60 days of the end of your annual accounting period each year until the grant is expended and/or upon final expenditure of the grant.

Date of Report: October 22, 2014

1. Name and address of grantee organization: Macculloch Hall Historical Museum
45 Macculloch Avenue
Morristown, NJ 07960
2. Date and amount of grant: November 29, 2013: \$30,000 (check dated Dec. 20, 2013)
3. Purpose of grant: The F.M. Kirby Foundation provides general operating support which enables Macculloch Hall Historical Museum to fulfill its mission to provide educational and public programs, exhibits and outreach, and maintain its substantial collections, facilities and grounds according to professional standards.

Areas of Progress

Educational Program Development

During the grant period Macculloch Hall Historical Museum (MHHM) continued to develop and expand its current offerings and create new programs for Pre-K to Grade 11 students. MHHM's part-time educator, Cynthia Winslow, has successfully reached homeschool families, preschool families and Scout groups. In fact, overall growth of MHHM's education programming for students has grown 70% this year because of expanded publicity. One especially popular homeschool workshop offered in the Spring of 2014 was *One Life to Another: Immigration in New Jersey* which highlighted the State's anniversary and utilized our Thomas Nast collection.

The preschool program, *Growing in the Garden*, is offered twice monthly on Tuesdays. The program has received significant positive attention in the local media as well as word-of-mouth advertising, so that by the end of the Fall 2013 program season, MHHM decided to offer a morning as well as an afternoon option for *Growing in the Garden* beginning in January 2014. The morning program attained a steady enrollment. This program has become a strong intergenerational program for grandparents and their grandchildren, an unexpected but important new audience. Several regular participants in MHHM's education programs have become members and supporters. Prepaid enrollment and member discounts are offered for those enrolling in serial education programs and has resulted in ten new family memberships.

Family programs continue to be a growth area for MHHM: Ms. Winslow reformats previously prepared program materials to fit into a shorter time frame and offers the programs during traditional school holidays for families seeking content-rich, yet enjoyable, learning

opportunities for their children. A free program on National Public Gardens Day (May 9, 2014) gave local families an opportunity to visit MHHM's beautiful historic gardens and choose science-based activities drawn from a single-session Arbor Day Homeschool program. This is one of the few free family programs MHHM offers and it will be held again in 2015.

MHHM's Girl Scout programs are promoted and subscribed through the Girl Scouts of Northern New Jersey website, which lists programs for Daisies, Brownies and Juniors. MHHM's most popular Girl Scout program has been *Say Yes to the Dress – 19th Century Style* for Girl Scout Juniors, exploring historic fashion and social customs of the 1820s. Participants take a tour of 1810 Macculloch Hall, view an original 1820s gown and sketch their own dream wedding dress, using period sources as inspiration, while learning about Mary Macculloch's courtship experience and earning a Girl Scout Juniors Playing the Past badge. Overall, 172 girls and 58 adults participated in Girl Scout programs. In 2014, MHHM introduced a new Boy Scout program, with a session in April and one in May; 23 boys and 13 adults participated. This program provided the criteria to win the Boy Scout Architecture badge, and was developed based on the research and materials assembled for the Fall 2013 Home School workshop.

Public Programs/Community Partnerships

PR and Program Coordinator Karen Hollywood developed programs which are directly related to the collections and current exhibits. Some of the highlights from this past Spring include a speaker series (complementing the *Made in New Jersey* exhibit) on New Jersey history topics on the second Sunday of each month, from March through June. The series featured four historians known for their expertise in New Jersey history: Rutgers professor Michael Aaron Rockland described his baker's dozen highlights from "350 Years of New Jersey History"; Linda Barth presented "A History of Inventing in New Jersey: From Thomas Edison to the Ice Cream Cone"; Joseph Bilby described "350 Years of New Jersey History, From Stuyvesant to Sandy"; and Bonnie Nadzeika gave a colorful presentation, "Greetings from the Past: A History of Morristown Through Postcard Images."

Another speaker series featured presentations related to the topics discussed in the *Controversies* exhibit, once monthly March through June. This series included retired Judge Kenneth Mackenzie's presentation about the significant legal precedents set by the defense during the 1833 Antoine LeBlanc murder trial and execution; Virginia Vogt's discussion of the same case, but focusing on unresolved questions, and the glimpses of 1833 Morristown still to be seen today in streets, homes, and hidden back lots. Dr. Joseph Fennelly and Honorable Judge Paul Armstrong gave a short presentation and led a spirited discussion of the facts of the Karen Ann Quinlan 'right to die' case and their participation in it; and Don Jay Smith described the 2013 controversy around Thomas Nast's nomination to the New Jersey Hall of Fame, which was protested in the regional press by the Ancient Order of Hibernians. All of the presentations in the lecture series were digitally recorded and aired on Mendham public access television. In addition to the numerous speakers, authors with recently published works on New Jersey history were present to meet and speak to visitors on the Sundays in which speaker programs did not take place. Authors included Dr. Jude M. Pfister, "The Jacob Ford Jr. Mansion" and "The Fords of New Jersey," Cindy Martin, "Summit Historic Homes," Henry M. Holden's three "Images of America" works on the history of the Newark, Teterboro and Morristown airports, Betsy Guzinski, "Washington Township, Morris County," Beth Shaw, "Images of America: Mount Tabor," and Dr. Maxine Lurie, editor of "New Jersey: A History of the Garden State."

Our popular summer garden concert series is an annual event with bluegrass, Americana and blues performers attracting returning visitors as well as audiences who visited MHHM for the first time. Having now completed its third year, the music series is an important summer attraction, source of income and has raised MHHM's profile in the community. The 2014 summer concert series, generously underwritten by Turpin Real Estate, featured four performances in the garden including the always popular Hub Hollow, Mandolin Orange, Mipso and Gary Reed and Collin J. Rocker. Each performance attracted over 125 attendees, including families with children, who enjoyed a late Sunday afternoon on the back lawn in the shade of the old beech tree.

Collections/Curatorial/Exhibits

Each year, MHHM offers several exhibits covering a wide range of subjects. For the period October 2013 through June 2014, our main gallery featured the provocative exhibition *Controversies: The More Things Change*, which explored several controversial local events that influenced state and national history, while celebrating New Jersey's 350th anniversary themes of innovation, liberty, and diversity as established by the New Jersey Historical Commission. *Controversies* explored frequently-debated issues: the death penalty and medical experimentation (innovation) through the local 1833 Antoine LeBlanc murder trial and execution; the right to die movement through the Karen Ann Quinlan case, a local case with national implications (liberty); and considered the ways in which various groups of new immigrants were depicted in the late 19th century by political cartoonist Thomas Nast (diversity).

Additional exhibits on view in the upstairs gallery included *Made in New Jersey: A Celebration of Decorative and Fine Arts* (3/14 – 10/14) and in the Nast gallery, *Thomas Nast Brings Down Boss Tweed* (8/13-8/14). The *Made in New Jersey* exhibit celebrated the state's 350th anniversary and showcased the Museum's collection of New Jersey artists, featuring Thomas Nast, A.B. Frost, and Edward Kranich. The exhibit included examples of New Jersey stoneware by Noah Furman and Charles Wingender, and works by New Jersey silversmiths Cary Dunn and Aaron Lane. A second series of programs, with gallery talks and author book signings, complemented *Made in New Jersey*. All exhibits and programs, particularly those which took place between January – June 2014, actively promoted awareness of New Jersey's 350th anniversary year of 2014.

Development/Fundraising/Membership

Trustee Carol Bere leads the Development Committee; under her leadership the Annual Giving campaign began in December and concluded in March, 2014 with unrestricted gifts and corporate matches of over \$18,000. The primary fundraising event sponsored by the Trustees in 2014 took place on Sunday, October 19th with the Historic District House Tour, "A Walk Through Time," featuring 7 privately-owned homes within walking distance of MHHM. Over 500 visitors toured the homes as well as the Museum with close to \$28,000 raised from ticket sales, a lead underwriter, house sponsorship and ad sales. This was an improvement from 2012, the last time MHHM sponsored a house tour, when there were 400 visitors and \$20,000 was raised.

Membership opportunities were marketed through direct mail renewals to current members, through our electronic mailing list to several thousand individuals monthly, via our Facebook page, www.maccullochhall.org.

Ms. Bere, MHHM President James A. (Jock) Clark and former Executive Director Carrie Fellows collaborated to apply for grants from a variety of sources. MHHM secured a project grant for strategic planning in FY2013 as well as a General Operating Support grant for FY2014-15 from the New Jersey Historical Commission, a Division of the Department of State. Early in 2014 MHHM received a \$20,800 grant from the Morris County Historic Preservation Trust Fund for a historic building master plan update. The plan prioritizes the preservation needs of MHHM which includes stabilizing the brick building envelope, accurate window frame replacement and sash restoration, the installation of ADA compliant bathrooms, elevator access from the basement to the attic within the footprint of the building as well as wheelchair ramp access on the main floor.

Media/Marketing

Karen Hollywood heads MHHM's public relations and marketing program. Under her guidance, staff and volunteers actively promote the Museum and its programs through electronic calendars, print publications, email, and other media. Staff work with a professional graphic designer to create standard publicity pieces, exhibit and program marketing materials for a unified "brand." Ms. Hollywood trained several college interns over the course of the year to assist with MHHM's electronic marketing efforts. Her strategically scheduled media/marketing program ensures consistent, high-quality coverage in local, regional, and national news markets. This year, articles and related images featuring Museum exhibits and programs have appeared in the *New York Times*, *Antiques and Arts Weekly*, *Maine Antique Digest*, and *Early American Life* as well as numerous electronic media outlets and local newspapers.

Gardens

MHHM's historic gardens, open weekdays and Sundays, provide an attractive venue for programs and fundraising events but represents the second highest budget line item after salaries. Sterling Horticultural Services of Chester, NJ continues to provide significant additional materials and labor as a donation to their contracted services. Members from the Garden Club of Morristown (GCM) donated time and labor during the annual Spring Cleanup day. With assistance from GCM, MHHM received a grant of \$3,000 from the New Jersey Committee of Garden Club of America to replace the wisteria pergola located in the back of the garden which was damaged in several storms over the past two years. GCM members also worked with MHHM staff to determine the scheme and decorate the period room settings for the winter holiday season.

Conclusion

Macculloch Hall Historical Museum is grateful to the F.M. Kirby Foundation for its continued significant support, which enables it to continue to provide quality programs and exhibits to its expanding public audience, reach new audiences both within the community and throughout the greater metropolitan region, and plan for its future as a community resource.

4. Since the grant was awarded, Macculloch Hall has spent \$3,000 each month from the F.M. Kirby Foundation for general operating support; the monthly amount of grant funds expended was calculated from January 2014 through October 2014.
5. Have you diverted any portion of the funds (or income therefrom) from the purpose of the grant? No
6. Amount of grant still unexpended: \$0

7. Where is the amount unexpended being kept?
8. By what date do you expect to complete the expenditure of this grant?
The grant expenditure is complete.
9. Have there been any changes in the nature of your Federal tax exemption or your activities since this grant was applied for? (If so, please attach statement in detail.) No

 X No change see attached

Name of reporting organization: Macculloch Hall Historical Museum

Signed by: Alice D. Cutler

Type or print signer's name: Alice D. Cutler

Official capacity of signer: Interim Director

Date: 10-24-14



*Macculloch Hall
Historical Museum*



Founded in 1950 by W. Parsons Todd

Board of Trustees

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Timothy S. Ryan
Ann Verdesca

Carrie Fellows
Executive Director

Ryan Hyman
Curator of Collections

Karen Hollywood
PR & Programs
Coordinator

Cynthia Winslow
Museum Educator

April 30, 2014

S. Dillard Kirby
Executive Director
F.M. Kirby Foundation
P.O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Kirby,

On behalf of the Board of Trustees, I am pleased to enclose Macculloch Hall Historical Museum's Interim Report of Grantee for 2014. Supporting material includes marketing materials and flyers for our exhibits and programs, a sample of media coverage, and our most recent newsletter.

General operating support grants from the F.M. Kirby Foundation have been essential to the Museum's ability to offer educational and cultural programming to the community, and maintain operations and staffing which support the site's remarkable collections, beautiful landscape and historically significant building.

Please contact me if I may offer any further information or insights about the Museum's operations, staff, or programs. I wish to be sure I've provided all the information the Foundation requires.

The Board joins me in thanking the Foundation for their outstanding past support.

Sincerely yours,

Carrie A. Fellows
Executive Director

Encl.

F.M KIRBY FOUNDATION, INC.

REPORT OF GRANTEE

Please report on status of the grant as of the end of your annual accounting period by filing this report within 60 days of the end of your annual accounting period each year until the grant is expended and/or upon final expenditure of the grant.

Date of Report: April 29, 2014

1. Name and address of grantee organization: Macculloch Hall Historical Museum
45 Macculloch Avenue
Morristown, NJ 07960
2. Date and amount of grant: November 29, 2013: \$30,000 (check dated Dec. 20, 2013)
3. Purpose of grant: The F.M. Kirby Foundation provides general operating support which enables Macculloch Hall Historical Museum to fulfill its mission to provide educational and public programs, exhibits and outreach, and maintain its substantial collections, facilities and grounds according to professional standards.

Areas of Progress

Strategic Planning

Using the proceeds of a project minigrant received from the New Jersey Historical Commission in November 2012, the Board of Trustees hired facilitator Carol McKinney to counsel the Board in the development of a new Strategic Plan for MHHM. The Board established a Strategic Planning Committee consisting of President Jock Clark, 1st Vice President Trish Grushkin, 2nd Vice President Alice Cutler, Secretary Ken Chin, Trustees Nick Bensley, Kevin Brennan, Shelley Brooke, Ann Verdesca, and Executive Director Carrie Fellows. The Committee met regularly with Ms. McKinney throughout 2013 to develop a proposed "new direction" for MHHM.

As a result of the Committee's findings reported in the October, 2013 grant request, MHHM has applied to the Morris County Historic Preservation Trust Fund (MCHPTF) for a grant to cover 80% of costs associated with professional services provided by Historic Building Architects, LLC of Trenton, NJ to update MHHM's Historic Building Master Plan. The goal is to create a realistic, achievable plan with stated priorities and cost assessments for addressing MHHM's capital repairs (repointing exterior, window repair); updated access needs (ADA-compliant restrooms, barrier free access to all building levels), and facilities upgrades (including a small code-compliant kitchen for functions). If MHHM is awarded the initial planning grant, it intends to follow the MCHPTF grant process to request funding for projects over several years to fulfill goals stated in the Strategic Plan.

Another significant area on which the Strategic Planning Committee continues to focus is the long-term viability of MHHM's current format, examining what needs to be done to improve the

Museum's general public relevance, attendance and membership, and long-term financial sustainability. The Strategic Plan as outlined in December 2013 is already in need of an update. In January 2014, Board President Jock Clark and Executive Director Carrie Fellows met with a Museum member who works with two institutions that collect and interpret political cartoons. Although his personal interest in political cartoon history was unknown to us previously, he shared valuable insights about his experiences as a board member for other sites, which are currently facing or have overcome similar challenges. He suggested that although Nast's body of work is significant and there will be interest to preserve and make it accessible to the public, rebranding may not dramatically increase MHHM's visitation – although rebranding may lead to new revenue streams from funders interested in preserving Nast's historically significant work. He also urged the Board to consider a more conservative approach and avoid commissioning a costly feasibility study. It was a useful and enlightening conversation.

Adding these new insights into the Strategic Planning mix, the Committee remains focused on determining the most effective ways for MHHM to capitalize on its unique attributes. MHHM must become more financially sustainable, yet on a basis that remains consistent with the original concept and vision of Museum founder W. Parsons Todd, to serve the local community and a broader audience. The Committee has not met formally since October, when members presented the rebranding concept to the W. Parsons Todd Foundation, but will meet again on May 5 to discuss recent developments. Our expert member has agreed to remain in contact and assist MHHM to the fullest extent of his abilities.

Collections/Curatorial/Exhibits

Curator Ryan Hyman responds to several research assistance requests per month related to the Thomas Nast Collection, and oversees all collections care, exhibition research, development, design, and mounting. He maintains relationships with museums throughout the Northeast and beyond, for exhibit loans both to and from MHHM. A detailed exhibit schedule serves as a guideline and planning tool for installations through 2017. This schedule helps staff coordinate complementary public and education department programs, and guides committees in the determination of dates for development activities such as in-house special programs and general fundraising events.

In the Upstairs Gallery, *Made in New Jersey: A Celebration of Decorative and Fine Arts* opened February 23, 2014, honoring New Jersey's 350th anniversary and showcasing MHHM's collection of New Jersey stoneware, silver, and the work of artists such as Thomas Nast, A.B. Frost and Edward Kranich. The exhibit will close on November 30; MHHM's annual exhibition of Christmas holiday toys and Thomas Nast artwork will follow it.

In the Nast Gallery, *Thomas Nast Brings Down Boss Tweed* will be on view through August 13, 2014. The campaign that contributed most to the artist's fame was the one he carried on relentlessly against "Boss" William M. Tweed (1823-1878), the political leader of New York City's Tammany Hall. The next exhibit in the Nast Gallery will be *The Civil War through the Eyes of Thomas Nast*, opening September 7, 2014.

Controversies: The More Things Change... opened in the main gallery on October 13, 2013 and explores topics that helped shape our world through local history events which had national significance: capital punishment, immigration, and the right to die. The exhibition features objects

from the Antoine LeBlanc murder trial held in Morristown in 1833, some of Thomas Nast's illustrations depicting immigrants in the late 19th century, and discusses the Karen Ann Quinlan "right to die" case, which took place locally. News articles, images, and background material related to each topic is provided for viewers in curator's books in a central gathering place within the exhibit where visitors may learn more about the topics presented and provide feedback. Numerous visitors have commended MHHM and its staff for their willingness to broach and present these difficult subjects in a thought-provoking but tasteful manner. Accompanying gallery talks take place on the first Sunday of each month, March through June. The exhibit closes on June 29, 2014. The next exhibit in the main gallery will have a Thomas Nast theme; the Exhibits Committee meeting during which the theme was to be finalized was postponed from April 11 to May 16.

Educational Program Development

Part-time Educator Cynthia Winslow creates programs that may be repackaged to suit different age groups and audiences. This efficient use of time has resulted in a virtual library of program materials and concepts that relate to the Macculloch/Miller family history, and MHHM's current and past exhibits, and are used in a variety of ways: from home school workshops, to scout programs, to family programs, to week-long summer programs. All multiple-session programs offer prepayment and member discounts which has resulted in steady program income. Several regular participants in MHHM's education programs have become members and supporters.

Girl Scout programs, introduced in 2012, are now one of the most significant educational groups for MHHM. All three programs: Louisa's Rose Garden (Daisies), Pen, Ink and Painting (Brownies) and Yes to the Dress, 19th Century Style (Juniors) have continued to enjoy solid reservations although severe winter weather sharply curtailed attendance through March. MHHM introduced a merit badge program for Boy Scouts with *Architecture: Past and Present* using research and materials developed for the Homeschool workshops. The first session on April 8 was cancelled due to insufficient enrollment; the second is scheduled for May 13. Ms. Winslow has met several times with area Boy Scout Council staff to develop additional program ideas and discuss ways to improve Boy Scout program enrollment.

The Fall 2013 Homeschool workshop series, *Bricks and Beams: Building New Jersey*, was fully subscribed with sessions through November. Families explored Morristown's original historic district and Macculloch Hall to learn about architecture. In the Spring 2014 series, *One Life to Another*, homeschool families are marking the State's 350th anniversary by learning how to use primary sources to research their own immigration stories. Homeschool programs serve children ages 7 to 13 years old, and are offered in series of three sessions taking place over a period of three months; each session is offered both in the morning and in the afternoon of the session day. An additional stand-alone program on Arbor Day (April 25), introduced six new homeschool families to MHHM. During this experience, families had the opportunity to see that MHHM provides a great environment for homeschool families studying science, history, and art.

Family programs such as *Abraham Lincoln Remembered* (February 17), continue to be popular and reach full or near-capacity enrollment. MHHM increased the number of sessions for this family program to three per day for 2014, based on sell-out crowds in 2013. In honor of President's Day, 15 adults and 20 children traced the route of Lincoln's famous whistle-stop train

trip that brought him to Washington, D.C. to take the oath of office and begin his presidency. Additional family programs are in the planning stages, with a goal of presenting four per year.

Three week-long Summer Adventure Programs for children are currently open for registration. *Nature Before Noon* (7-8 year olds) takes place July 7-11, *Secrets of the Civil War* (9-12 year olds) from July 29 – August 1, and *Summer in the Secret Garden* (9-12 year olds) from August 11 – 15. These programs all draw from research and materials prepared for previous programs and feature activities for children daily from 9am - noon. While the day-camp market is highly competitive in the Morristown area, MHHM is hopeful that these programs will interest families who are seeking educational value as well as creative and fun activities for their children.

The preschool program, *Growing in the Garden* takes place twice monthly. Children and caregivers participate in a nature-themed garden walk, story, and art activity. In January, MHHM added a second session from 10:15–11am to alleviate the waiting list for the sold-out 1:15–2pm session, but the new time slot did not find an audience, even with the arrival of spring and improved weather. Based on additional feedback from caregivers, the morning session will be discontinued after June 17; beginning June 3, a second afternoon session will be offered from 3:15– 4pm.

Public Programs/Community Partnerships

MHHM's annual Christmas holiday programs took place Dec. 7 - 8, 2013 from 1- 4pm, as part of Holly Days, a collaboratively-marketed event through the Morris County Tourism Bureau. The building was decorated for the holidays with seasonal greens appropriate to the period by the Garden Club of Morristown; Assumption School fourth graders created historic reproduction ornaments in for the drawing room tree, a twenty-year tradition led by MHHM volunteer Barbara Silverstein. Ms. Silverstein and Curator Ryan Hyman hosted gallery talks in the exhibit "*Not a Creature Was Stirring*" – *Christmas Animals, Toys and Thomas Nast*.

Program Coordinator Karen Hollywood developed programs in conjunction with the *Controversies* exhibit, presented on the first Sunday of each month from February through June. Because of the exhibit's layout which encompasses most of the room, limited seating (for 30-45 people) is available. Programs feature several well-known experts on the various topics, including Judge Kenneth Mackenzie (retired), Honorable Judge Paul W. Armstrong and Dr. Joseph F. Fennelly, and others. Additional programs complementing the *Made in New Jersey* exhibit and New Jersey's 350th anniversary feature historians Michael Aaron Rockland, Linda J. Barth, Joseph G. Bilby, and Bonnie Nadzeika and take place on the second Sunday of each month, March through June. Author book signings round out MHHM's public program schedule this spring, with noted New Jersey history authors, including Jude Pfister and Maxine Lurie, available to visitors on additional Sundays, March through June.

The 2014 summer concert series in the gardens will feature established local/regional musical groups and performers with a loyal following. Programs are scheduled to take place on Sundays in July, and will feature Hub Hollow, Mipso, Mandolin Orange, and Colin J. Rocker in a double bill with Gary Reed. The ever-popular *Lunch with the Librarian* series, in collaboration with the Morristown & Morris Township Library, will return on Wednesdays at noon (no charge) in the garden during August and September.

Development/Fundraising/Membership

Museum Trustees chair fundraisers, lead special event program planning, and approach event underwriters on MHHM's behalf. Trustee Carol Bere leads the Development Committee; she, MHHM President James A. (Jock) Clark and Executive Director Carrie Fellows work together to apply for grants from a variety of sources. Under Ms. Bere's leadership the Annual Giving campaign began in November 2013 and concluded in March 2014 with just \$18,750 in receipts, slightly exceeding the budgeted amount of \$18,000.

Planning for the second MHHM Historic House Tour, the primary fundraising event sponsored by the Trustees in 2014, began in January. The event will take place on October 19, 2014, and will feature seven private historic homes from the neighborhood around MHHM in Morristown's original Historic District, as well as free admission to MHHM. Tickets will be available in July.

Membership opportunities are marketed through direct mail renewals to current and recently expired members, through our electronic mailing list to several hundred individuals monthly, via our Facebook page, www.maccullochhall.org, and by staff presence at festivals, admissions desk volunteers and touring docents. As of April 30, MHHM has 188 current (paid through 6/30/2014) members, up by 26 from 2013. Prior to 2014, procedure for reporting membership statistics included recently expired members still considered "active" and who continued to receive member benefits. As of January 2014, "current membership" status includes only members whose dues are paid in full through the end of the current fiscal year. A list of current members is maintained at the admissions desk and has inspired many patrons to renew their expired memberships. Current members are eligible to receive free admission to regular museum tours and exhibits, and discounts on museum shop purchases, special program admission, and education programs.

The Museum shop is managed by staff and volunteers. MHHM continues to develop an inventory of proprietary merchandise which reflects its collections and exhibits. The new holiday greeting cards featuring the Drawing Room Christmas tree sold out its first run of 1,000 in November 2013, prompting a repeat order. Staff began to develop additional new holiday-themed merchandise in January 2014. Items such as magnets, mugs, prints, tree ornaments and greeting cards, all featuring the Thomas Nast Collection, are now available.

Media/Marketing

Karen Hollywood heads MHHM's public relations and marketing program. Under her guidance, staff and volunteers actively promote the Museum and its programs through electronic calendars, print publications, email, and other media. Staff work with a professional graphic designer to create standard publicity pieces, and exhibit and program marketing materials for a unified "brand." MHHM provides a consistent message to the media, including in every release its mission, funding sources, visitor hours, Web address and Facebook presence. As a result, MHHM's programs are well-represented in local and regional media, and attract frequent coverage in print and online sources. Articles and images featuring MHHM exhibits and programs frequently appear in local newspapers and the New York Times, New Jersey Monthly, New Jersey Countryside, Antiques and Arts Weekly, Maine Antique Digest, and Early American Life, as well as numerous electronic media outlets. Monthly eblasts/calendars (available to members, visitors who sign in at admission, or request via email), inform constituents of MHHM's upcoming programs and events, and link to MHHM's Facebook page and website.

Figures reflect calendar year	YTD 4/27/14	2013	2012	2011	2010
Total number of all visitors to the site	941	2164	3885	2951	2910
Attendance at sponsored programs, on and offsite	176	740	1011	576	400
Total number of unique website visits	8639	28680	15503	11849	8250
Children served, aged preschool to grade 12	431	936	2333	567	1185
Total served	1117	2904	5124	3231	3310

Detail: Site Visitation/Program Attendance: Calendar year, comparisons w/prior year

	Adult	Sr.	Stu.	6-12	<6	<12	Mbr	Comp	Edu Prog †	Prog.	Adult Group	Total
YTD 4/27/14	129	113	12	9	3	*	33	30	576	183	29	1117
2013	349	311	38	33	48	*	54	113	1156	740	108	2904
2012	1285	743	156	157	297	*	104	554	797	1011	173	5124
2011	805	725	74	*	*	125	102	299	288	576	237	3231

* Prior to 2012, children under 12 years old were admitted free

† includes accompanying adults for scout, pre- and home-school programs

Note: Those visitors who purchased a museum ticket and who also attended an onsite program the same day are counted only once. "Total served" reveals this discrepancy.

Gardens

MHHM's historic gardens serve as an outdoor classroom, and provide an attractive venue for programs and fundraising events. After salaries, the gardens have for many years been MHHM's second highest operating expense. Sterling Horticultural Services of Chester, NJ, which has provided significant additional donated materials and labor over the past two seasons, received the 2014 contract. The Garden Club of Morristown provided valuable and much-appreciated expertise and labor to augment the paid work of the contractors on their annual cleanup day on April 9, 2014. The gardens are open to the public Monday through Friday from 9am – 4pm and Sundays from 1-4pm when staff are present, unless posted otherwise.

Macculloch Hall deeply appreciates the support of the F. M. Kirby Foundation for its continued general operating support, which helps the Museum to carry out its responsibilities to the historic facility and gardens, present high-quality public programs, educational programs, and exhibits, and generate additional growth and membership as it plans for its future as a community, regional, and national resource.

4. Since the grant was awarded, Macculloch Hall has spent \$3,000 each month from the F.M. Kirby Foundation for general operating support; the monthly amount of grant funds expended was calculated from January 2014 through October 2014.

5. Have you diverted any portion of the funds (or income therefrom) from the purpose of the grant? No
6. Amount of grant still unexpended: \$18,000.00
7. Where is the amount unexpended being kept? Peapack-Gladstone Bank, 33 South St., Morristown, NJ 07960-5336
8. By what date do you expect to complete the expenditure of this grant?
October 31, 2014
9. Have there been any changes in the nature of your Federal tax exemption or your activities since this grant was applied for? (If so, please attach statement in detail.) No

Name of reporting organization: Macculloch Hall Historical Museum

Type or print signer's name: Carrie A. Fellows

Date: 4/30/2014



*Macculloch Hall
Historical Museum*



Founded in 1950 by W Parsons Todd

December 18, 2014

William H. Byrnes, Jr.
Vice President-Grants
F.M. Kirby Foundation, Inc
17 DeHart Street
P.O. Box 151
Morristown, NJ 07963-0151

Dear Mr. Byrnes,

On behalf of the Board of Trustees and staff, please extend Macculloch Hall Historical Museum's sincere appreciation to the Directors and Officers of the F.M. Kirby Foundation for their generous grant of \$30,000 towards Macculloch Hall's general operating expenses for FY2015. The executed Agreement of Grantee is enclosed.

General Operating Support from the F.M. Kirby Foundation greatly impacts the Museum's ability to develop and provide educational programming to the community, and maintain operations and staffing which support the site's remarkable collections, beautiful landscape and historically significant building. The Foundation's continued funding assists the Museum to share with the community our passion for history and the arts.

Thank you for your generous and continued support.

Sincerely yours,

Alice D Cutler

Many thanks!

Alice D. Cutler
Interim Director

cc: Jock Clark, President
Trish Grushkin, Chair, Development Committee

AGREEMENT OF GRANTEE

PRIVATE FOUNDATION NAME: F.M. KIRBY FOUNDATION, INC.

The 2014 grant for \$30,000 by the F.M. Kirby Foundation, Inc. (the "Foundation") to Macculloch Hall Historical Museum ("Grantee") for the purpose of general operating support is made subject to the following commitment by the Grantee:

- (1) To repay any portion of the amount granted which is not used for the purposes of the grant;
- (2) To submit full and complete annual reports on:
 - a) the matter in which the funds are spent and the progress made in accomplishing the purposes of the grant, or
 - b) if the grant is made for endowment, for the purchase of capital equipment, or for other capital purposes, on the use of the principal and income annually for three fiscal years;
- (3) To maintain records of receipts and expenditures and to make its books available to the Foundation at reasonable times; and
- (4) Not to use any of the funds (the grant or income from the grant):
 - a) to carry on propaganda or otherwise to attempt to influence legislation;
 - b) to influence the outcome of any specific public election, or to carry on, directly or indirectly, any voter registration drive;
 - c) to make any grant which does not comply with the requirements of the Internal Revenue Code (the "Code") for private foundation grants to individuals or organizations; or
 - d) to undertake any activity for any purpose other than a charitable purpose as defined in the Code.

The above requirements are agreed to and accepted this 18 day of
December, 2014.

Macculloch Hall Historical Museum

By: Alise W. Cutler

Title Interim Director