

# Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation  
Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

**2002**

For calendar year 2002, or tax year beginning 12/01, 2002, and ending 11/30/2003

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization <b>COMIS FOUNDATION 7WDC0300</b>		A Employer identification number <b>52-7142941</b>
	Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 1525</b>		Room/suite
	City or town, state, and ZIP code <b>PENNINGTON, NJ 08534-1525</b>		B Telephone number (see page 10 of the instructions) <b>(609) 274-1282</b>
			C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

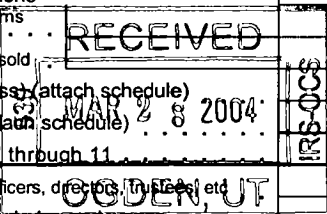
H Check type of organization.  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **897,252.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
2	Distributions from split-interest trusts				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	26,527.	26,527.		STMT 1
5a	Gross rents				
b	(Net rental income or (loss))				
6a	Net gain or (loss) from sale of assets not on line 10	-10,194.			
b	Gross sales price for all assets on line 6a <b>356,798.</b>				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total. Add lines 1 through 11</b>	16,333.	26,527.		
13	Compensation of officers, directors, trustees, etc.	9,075.	8,168.		907.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <b>STMT 2</b>	1,500.	NONE	NONE	1,500.
c	Other professional fees (attach schedule) <b>STMT 3</b>	16,931.	15,250.		1,681.
17	Interest				
18	Taxes (attach schedule) (see page 13 of the instructions) <b>STMT 4</b>	20.	20.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) <b>STMT 5</b>	860.	185.		675.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	28,386.	23,623.	NONE	4,763.
25	Contributions, gifts, grants paid	45,725.			45,725.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	74,111.	23,623.	NONE	50,488.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-57,778.			
b	Net investment income (if negative, enter -0-)		2,904.		
c	Adjusted net income (if negative, enter -0-)				

SCANNED APR 1 2004 Revenue



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	1	NONE	
	2	Savings and temporary cash investments . . . . .	34,316	31,139.	31,139.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule)	204,628.	126,041.	128,914.
	b	Investments - corporate stock (attach schedule) . . . . .	502,498.	524,464.	551,099.
	c	Investments - corporate bonds (attach schedule) . . . . .	180,407.	179,176.	186,100.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )			NONE	
16	<b>Total assets</b> (to be completed by all filers - see page 16 of the instructions Also, see page 1, item I) . . . . .	921,850.	860,820.	897,252.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	NONE	NONE		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	921,850.	860,820.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see page 16 of the instructions) . . . . .	921,850.	860,820.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 16 of the instructions) . . . . .	921,850.	860,820.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	921,850.
2	Enter amount from Part I, line 27a . . . . .	2	-57,778.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	864,072.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	3,252.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	860,820.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) . . . . .		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	- 10,194.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 12 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .			}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . .  Yes  No  
 If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 17 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2001	2,274.	965,974.	0.00235410063
2000		1,065,541.	
1999			
1998			
1997			
2 Total of line 1, column (d) . . . . .			2 0.00235410063
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.00117705032
4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5 . . . . .			4 890,758.
5 Multiply line 4 by line 3 . . . . .			5 1,048.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 29.
7 Add lines 5 and 6 . . . . .			7 1,077.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 50,488.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 17 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic organizations, tax under section 511, credits/payments, and total tax due. Total tax due is \$85.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state registration. Includes a section for books in care of Merrill Lynch Trust Company.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question descriptions, Yes/No checkboxes, and a summary table with Yes/No columns. Rows include questions 1a through 6b regarding disqualifying activities, disaster assistance, business holdings, and charitable investments.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		9,075.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 20 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . ▶ NONE

**3 Five highest-paid independent contractors for professional services - (see page 20 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶ NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 21 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	867,159.
b Average of monthly cash balances	1b	37,164.
c Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	904,323.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	904,323.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 22 of the instructions)	4	13,565.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	890,758.
6 Minimum investment return. Enter 5% of line 5	6	44,538.

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	44,538.
2a Tax on investment income for 2002 from Part VI, line 5	2a	29.
b Income tax for 2002 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	29.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	44,509.
4a Recoveries of amounts treated as qualifying distributions	4a	NONE
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	NONE
5 Add lines 3 and 4c	5	44,509.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,509.

**Part XII Qualifying Distributions** (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,488.
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,488.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	29.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,459.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
<b>1</b> Distributable amount for 2002 from Part XI, line 7 . . . . .				44,509.
<b>2</b> Undistributed income, if any, as of the end of 2001				
<b>a</b> Enter amount for 2001 only . . . . .			45,853.	
<b>b</b> Total for prior years <u>2000</u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2002				
<b>a</b> From 1997 . . . . .	NONE			
<b>b</b> From 1998 . . . . .	NONE			
<b>c</b> From 1999 . . . . .	NONE			
<b>d</b> From 2000 . . . . .	NONE			
<b>e</b> From 2001 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2002 from Part XII, line 4 ▶ \$ <u>50,488</u> . . . . .				
<b>a</b> Applied to 2001, but not more than line 2a . . . . .			45,853.	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 24 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 24 of the instructions) . . . . .	NONE			
<b>d</b> Applied to 2002 distributable amount . . . . .				4,635.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see page 24 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2001. Subtract line 4a from line 2a Taxable amount - see page 24 of the instructions . . . . .				
<b>f</b> Undistributed income for 2002 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2003 . . . . .				39,874.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 24 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 1997 not applied on line 5 or line 7 (see page 25 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2003. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 1998 . . . . .	NONE			
<b>b</b> Excess from 1999 . . . . .	NONE			
<b>c</b> Excess from 2000 . . . . .	NONE			
<b>d</b> Excess from 2001 . . . . .	NONE			
<b>e</b> Excess from 2002 . . . . .	NONE			



**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 25 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

JANET GRETCHEN JONES

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

If the organization makes gifts, grants, etc (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>SEE STATEMENT 8</p>				
<b>Total</b> . . . . . ▶ <b>3a</b>				65,000.
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b> . . . . . ▶ <b>3b</b>				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature section containing handwritten signatures and printed text: Signature of officer or trustee, Preparer's signature, Firm's name (or yours if self-employed), address, and ZIP code. Includes 'Sign Here' and 'Paid Preparer's Use Only' labels.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADVOCACY INSTITUTE WASHINGTON, DC	N/A PUBLIC	GENERAL	25,000.
ST. THOMAS PARISH WASHINGTON, DC	N/A PUBLIC	GENERAL	20,000.
THE MAUTNER PROJECT WASHINGTON, DC	N/A PRIVATE	GENERAL	20,000.
TOTAL CONTRIBUTIONS PAID			65,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----	COMPENSATION -----
DR. JANET GRETCHEN JONES 2326 ASHMEAD PLACE NW WASHINGTON, DC 20009-1414	TRUSTEE	4,538.
DR. FAITH M. COBB 2326 ASHMEAD PLACE NW WASHINGTON, DC 20009-1414	TRUSTEE	4,537.
	GRAND TOTALS	----- 9,075. =====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

▶ Attach to Form 1041 (or Form 5227). See the separate instructions for Form 1041 (or Form 5227).

OMB No 1545-0092

**2002**

Name of estate or trust

Employer identification number

COMIS FOUNDATION 7WDC0300

52-7142941

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col (d) less col (e))
1 SEE STATEMENT 1			121,074.	128,169.	-7,095.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .				2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2001 Capital Loss Carryover Worksheet . . . . .				4 ( )	
5 <b>Net short-term gain or (loss).</b> Combine lines 1 through 4 in column (f). Enter here and on line 14 below . . . . . ▶				5	-7,095.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col (d) less col (e))	(g) 28% Rate Gain or (Loss) *(see instr below)
6 SEE STATEMENT 2			235,724.	238,823.	-3,099.	4,088.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .				7		
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				8		
9 Capital gain distributions . . . . .				9		
10 Gain from Form 4797, Part I . . . . .				10		
11 Long-term capital loss carryover. Enter in both columns (f) and (g) the amount, if any, from line 14, of the 2001 Capital Loss Carryover Worksheet . . . . .				11 ( ) ( )		
12 Combine lines 6 through 11 in column (g). . . . .				12		4,088.
13 <b>Net long-term gain or (loss).</b> Combine lines 6 through 11 in column (f). Enter here and on line 15 below . . . . . ▶				13	-3,099.	

\*28% rate gain or loss includes all "collectibles gains and losses" (as defined on page 31 of the instructions) and up to 50% of the eligible gain on qualified small business stock (see page 30 of the instructions).

**Part III Summary of Parts I and II**

	(1) Beneficiaries' (see page 32)	(2) Estate's or trust's	(3) Total
14 <b>Net short-term gain or (loss)</b> (from line 5 above). . . . . ▶	14		-7,095.
15 <b>Net long-term gain or (loss):</b>			
a Total for year (from line 13 above). . . . .	15a		-3,099.
b 28% rate gain or (loss) (from line 12 above). . . . .	15b		4,088.
c Qualified 5 - year gain . . . . .	15c		
d Unrecaptured section 1250 gain (see line 17 of the worksheet on page 33). . . . .	15d		
16 <b>Total net gain or (loss).</b> Combine lines 14 and 15a . . . . . ▶	16		-10,194.

**Note:** If line 16, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15a and 16, column (2), are net gains, go to Part V, and do not complete Part IV. If line 16, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2002

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
150. APOLLO GROUP INC	12/24/2002	05/22/2003	8,070.	6,702.	1,368.
100. BURLINGTON RESOURCES INC	06/16/2003	10/21/2003	4,797.	5,236.	-439.
425. CARNIVAL CRUISE LINES A	12/24/2002	01/23/2003	10,370.	11,912.	-1,542.
200. CISCO SYS INC	12/24/2002	07/11/2003	3,720.	2,734.	986.
250. CLEAR CHANNEL COMMUNTNS CCU	02/12/2003	09/29/2003	9,210.	9,238.	-28.
175. DELL COMPUTER CORP	07/30/2002	05/16/2003	5,488.	4,263.	1,225.
100. E I DUPONT DE NEMOURS	04/29/2003	10/13/2003	4,061.	4,240.	-179.
50. GANNETT CO	05/31/2002	03/28/2003	3,587.	3,810.	-223.
375. HCA HEALTHCARE CO DE COM	03/28/2003	04/15/2003	11,064.	17,509.	-6,445.
150. MARSH & MCLENNAN COS INC	03/24/2003	10/21/2003	6,999.	6,591.	408.
325. MYLAN LABORATORS INC	08/18/2003	09/02/2003	11,842.	9,690.	2,152.
75. NEWELL RUBERMAID INC	08/22/2002	03/28/2003	2,140.	2,674.	-534.
275. NEWELL RUBERMAID INC	08/22/2002	06/12/2003	7,735.	9,807.	-2,072.
450. ORACLE CORP \$0.01 DEL	08/18/2003	10/13/2003	5,556.	5,702.	-146.
190. RAYTHEON COMPANY COM NEW	06/20/2003	11/20/2003	5,179.	6,268.	-1,089.
125. UNION PACIFIC CORP	04/26/2002	01/28/2003	6,950.	7,223.	-273.
200. WASHINGTON MUTUAL INC	02/12/2003	09/10/2003	7,479.	6,940.	539.
100. XL CAPITAL LTD CL A	09/11/2003	11/06/2003	6,827.	7,630.	-803.
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			121,074.	128,169.	-7,095.
Totals			121,074.	128,169.	-7,095.



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 Schedule D Detail of Long-term Capital Gains and Losses

52-7142941

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
650. BANK OF NY CO INC	10/25/2001	12/18/2002	15,537.	23,149.	-7,612.
125. CHEVRONTEXACO CORPORATION	10/25/2001	03/21/2003	8,237.	10,799.	-2,562.
75. COLGATE PALMOLIVE CO	10/25/2001	02/12/2003	3,768.	4,367.	-599.
150. COLGATE PALMOLIVE CO	10/25/2001	09/15/2003	8,317.	8,733.	-416.
240. EXXON MOBIL CORP COM	10/31/2001	11/17/2003	8,526.	9,677.	-1,151.
75. FANNIE MAE (USA) COM NPV	10/25/2001	01/28/2003	4,829.	5,964.	-1,135.
75000. FEDERAL NATL MTG ASSOC NOTES	10/25/2001	08/15/2003	75,000.	76,570.	-1,570.
45. GANNETT CO	05/31/2002	10/13/2003	3,616.	3,429.	187.
75. INTERNATIONAL BUSINESS MACHINES	03/20/2002	03/28/2003	6,059.	7,970.	-1,911.
50. INTERNATIONAL BUSINESS MACHINES	03/20/2002	06/06/2003	4,107.	5,314.	-1,207.
300. LOWES COMPANIES INC	10/25/2001	12/24/2002	11,040.	10,132.	908.
50. LOWES COMPANIES INC	10/25/2001	03/28/2003	2,049.	1,692.	357.
125. LOWES COMPANIES INC	10/25/2001	09/18/2003	6,661.	4,229.	2,432.
200. MERCK & CO INC	11/18/1984	04/28/2003	11,244.	488.	10,756.
75. MERCK & CO INC	11/18/1984	05/06/2003	4,404.	183.	4,221.
125. MERCK & CO INC	11/18/1984	07/29/2003	6,936.	305.	6,631.
225. PEPSICO INC	10/31/2001	01/30/2003	8,974.	11,048.	-2,074.
150. TARGET CORP COMMON	11/09/2001	02/12/2003	4,086.	5,221.	-1,135.
250. TARGET CORP COMMON	11/09/2001	03/05/2003	6,522.	8,702.	-2,180.
200. TARGET CORP COMMON	11/09/2001	05/15/2003	6,890.	6,961.	-71.
175. UNION PACIFIC CORP	04/26/2002	11/19/2003	11,062.	10,112.	950.
350. VERIZON COMMUNICATIONS	10/25/2001	10/27/2003	11,621.	17,588.	-5,967.
125. WELLS FARGO & COMPANY NEW DEL	07/30/2002	08/01/2003	6,239.	6,190.	49.
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			235,724.	238,823.	-3,099.
Totals			235,724.	238,823.	-3,099.

# TRUST MANAGEMENT ACCOUNT

## Cash Flow Summary

Activity Summary	This Statement	Year-to-Date	Credits	This Statement	Year-to-Date	Debits	This Statement	Year-to-Date
Opening Balance Cash & Money Accounts	49,497.50		Sales	31,593.49	330,217.62	Purchases	30,744.80	270,507.72
Net Credits & Debits	18,357.72DR	11,550.38	Income	3,878.74	25,521.02	Withdrawals		
			Funds Received			Electronic Tfrs		
			Electronic Tfrs			Bill Payment		
			Other		4,537.50	ML Trust Fees	1,499.99	17,999.89
						Non ML Trust Fees		13,612.50
Closing Balance Cash & Money Accounts	31,139.78					Other	21,585.16	46,605.65
			<b>Total Credits</b>	<b>35,472.23</b>	<b>360,276.14</b>	<b>Total Debits</b>	<b>53,829.95</b>	<b>348,725.76</b>

## Realized Capital Gain and Loss Summary\*

	This Month	Year-to-Date
Short-Term	(1,891.93)	(7,096.19)
Long-Term	(201.21)	5,174.10
*Excludes transactions for which we have insufficient data.		

## Realized Monthly Capital Gains and Losses

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sales Price	Cost Basis	Gain or (Loss)	
240	EXXON MOBIL CORP COM	10/31/01	11/17/03	8,525.62	9,677.23	(1,151.61)	LT
190	RAYTHEON CO DELAWARE NEW	06/20/03	11/20/03	5,179.40	6,267.74	(1,088.34)	ST
175	UNION PACIFIC CORP	04/26/02	11/19/03	11,061.90	10,111.50	950.40	LT
100	XL CAPITAL LTD CL A	09/11/03	11/06/03	6,826.57	7,630.16	(803.59)	ST

## Statement of Principal Investments

Quantity	Security Description	Date Acquired	Adjust/Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield %
<b>Cash and Money Accounts</b>										
24,912	CMA MONEY FUND		1.00	24,912	1.00	24,912			139	.56
<b>Government Securities</b>										
75,000	FEDERL HME LOAN MTG CORP NOTES	10/25/01	100.74	75,562	102.21	76,664	1,101	966	3,374	4.40

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# TRUST MANAGEMENT ACCOUNT

## Statement of Principal Investments

Quantity	Security Description	Date Acquired	Adjust/Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield %
<b>Government Securities</b>										
	04.500% AUG 15 2004 ORIGINAL UNIT COST: 102.97									
50,000	FEDERAL NATL MTG ASSOC NOTES 04.375% OCT 15 2006 ORIGINAL UNIT COST: 101.65	10/31/01	100.95	50,479	104.50	52,250	1,770	261	2,187	4.18
<b>Total Government Securities</b>				126,041		128,914	2,871	1,227	5,562	4.31
<b>Corporate Bonds</b>										
50,000	PFIZER INC NOTES 3.625% NOV 01 2004 MOODY'S: AAA S&P: AAA ORIGINAL UNIT COST: 101.33	11/09/01	100.41	50,205	101.99	50,995	789	136	1,812	3.55
75,000	CITIGROUP NOTES 5.750% MAY 10 2006 MOODY'S AA1 S&P: AA- ORIGINAL UNIT COST: 104.30	10/25/01	102.30	76,725	107.10	80,329	3,604	216	4,312	5.36
50,000	VERIZON NEW ENGLAND INC SENIOR NOTES GLB 6.500% SEP 15 2011 MOODY'S: AA3 S&P: A+ ORIGINAL UNIT COST: 105.72	10/31/01	104.49	52,245	109.55	54,775	2,529	659	3,249	5.93
<b>Total Corporate Bonds</b>				179,176		186,100	6,922	1,011	9,374	5.04

## Equity Weighting by Economic Sector \*

A - Health Care	15%	D - Consumer Discretionary	13%	G - Financials	20%	J - Energy	4%
B - Consumer Staples	8%	E - Industrials	10%	H - Telecommunications Services	3%	K - Unassigned	0%
C - Information Technology	21%	F - Materials	3%	I - Utilities	2%		

\* Economic sectors conform to the Global Industry Classification Standard See statement backer

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# TRUST MANAGEMENT ACCOUNT

## Statement of Principal Investments

Quantity	Security Description	Symbol	Sector	Date Acquired	Adjust/Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Annual Income	Current Yield %
<b>Equities</b>											
175	ABBOTT LABS	ABT	(A)	10/31/01	53.74	9,404	44.20	7,735	(1,669)	171	2.21
230	ALCOA INC	AA	(F)	10/31/01	32.63	7,505	32.81	7,546	40	138	1.82
150	ANTHEM INC	COM ATH	(A)	10/27/03	70.63	10,595	72.12	10,818	222		
275	AMER INTL GROUP INC	AIG	(G)	10/31/01	80.10	22,028	57.95	15,936	(6,092)	71	.44
200	AMGEN INC COM PV \$0.0001	AMGN	(A)	02/12/03	52.47	10,494	57.62	11,524	1,030		
235	BROADCOM CORP CALIF CL A	BRCM	(C)	08/19/03	25.13	5,907	36.39	8,551	2,644		
125	BANK OF AMERICA CORP	BAC	(G)	10/25/02	69.32	8,665	75.43	9,428	763	400	4.24
75	BANK OF AMERICA CORP			03/28/03	68.64	5,148	75.43	5,657	509	240	4.24
200	Security Sub-Total					13,813		15,086	1,272	640	4.24
410	CENDANT CORP \$0.01	CD	(E)	11/19/03	21.30	8,735	22.16	9,085	350		
475	CITIGROUP INC	C	(G)	10/31/01	43.23	20,535	47.03	22,339	1,803	664	2.97
150	CITIGROUP INC			08/18/03	44.89	6,733	47.03	7,054	321	210	2.97
625	Security Sub-Total					27,269		29,393	2,124	874	2.97
125	CHEVRONTEXACO CORP	CVX	(J)	10/25/01	86.33	10,791	75.10	9,387	(1,403)	365	3.88
200	CISCO SYSTEMS INC	COM CSCO	(C)	12/24/02	13.60	2,721	22.70	4,540	1,818		
500	CISCO SYSTEMS INC	COM		12/24/02	13.60	6,803	22.70	11,350	4,547		
125	CISCO SYSTEMS INC	COM		03/21/03	14.37	1,797	22.70	2,837	1,040		
825	Security Sub-Total					11,321		18,727	7,405		
175	COLGATE PALMOLIVE	CL	(B)	10/25/01	58.16	10,178	52.50	9,187	(990)	168	1.82
75	DANAHER CORP DEL	COM DHR	(E)	06/19/03	70.01	5,251	83.20	6,240	988	7	.12
325	DELL INC	DELL	(C)	07/30/02	24.30	7,898	34.57	11,235	3,337		
200	ENERGY CORP NEW	ETR	(I)	10/07/02	43.06	8,612	52.86	10,572	1,959	360	3.40
50	ENERGY CORP NEW			12/24/02	45.99	2,299	52.86	2,643	343	90	3.40
250	Security Sub-Total					10,911		13,215	2,302	450	3.40
310	EXXON MOBIL CORP	COM XOM	(J)	10/31/01	40.26	12,481	36.20	11,222	(1,259)	310	2.76
350	FIRST DATA CORPORATION	FDC	(C)	03/20/02	41.95	14,682	37.85	13,247	(1,435)	28	.21

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# TRUST MANAGEMENT ACCOUNT

## Statement of Principal Investments

Quantity	Security Description	Symbol	Sector	Date Acquired	Adjust/Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Annual Income	Current Yield %
<b>Equities</b>											
200	FANNIE MAE (USA) COM NPV	FNM	(G)	10/25/01	79.46	15,892	70.00	14,000	(1,892)	360	2.57
155	GANNETT CO	GCI	(D)	05/31/02	76.14	11,802	86.60	13,423	1,620	155	1.15
125	GENENTECH INC NEW	DNA	(A)	11/05/03	82.73	10,341	84.30	10,537	195		
575	GENERAL ELECTRIC	GE	(E)	10/31/01	37.06	21,311	28.67	16,485	(4,826)	437	2.65
125	GENERAL ELECTRIC			08/18/03	29.56	3,695	28.67	3,583	(111)	95	2.65
700	Security Sub-Total					25,006		20,069	(4,937)	532	2.65
200	HONEYWELL INTL INC DEL	HON	(E)	08/01/03	28.15	5,630	29.69	5,938	307	150	2.52
250	HEWLETT PACKARD CO DEL	HPQ	(C)	05/16/03	17.80	4,450	21.74	5,435	984	80	1.47
350	INTEL CORP	INTC	(C)	10/14/03	30.86	10,801	33.54	11,739	937	28	.23
25	INTL BUSINESS MACHINES CORP IBM	IBM	(C)	03/20/02	106.21	2,655	90.54	2,263	(391)	16	.70
75	INTL BUSINESS MACHINES CORP IBM			04/26/02	85.40	6,405	90.54	6,790	385	48	.70
100	Security Sub-Total					9,060		9,054	(6)	64	.70
250	INTL PAPER CO	IP	(F)	09/18/02	33.80	8,451	37.21	9,302	850	250	2.68
425	J P MORGAN CHASE AND CO	JPM	(G)	10/06/03	35.52	15,098	35.40	15,045	(53)	578	3.84
200	JOHNSON AND JOHNSON COM	JNJ	(A)	11/09/01	59.37	11,875	49.30	9,860	(2,015)	192	1.94
175	LOWE'S COMPANIES INC	LOW	(D)	10/25/01	33.77	5,910	58.30	10,202	4,292	21	.20
350	MCDONALDS CORP	MCD	(D)	09/15/03	23.57	8,252	25.63	8,970	717	140	1.56
200	MEDTRONIC INC	MDT	(A)	10/07/02	43.45	8,690	45.20	9,040	349	58	.64
700	MICROSOFT CORP	MSFT	(C)	10/25/01	30.43	21,306	25.71	17,997	(3,309)	112	.62
100	MICROSOFT CORP			11/12/02	27.15	2,715	25.71	2,571	(144)	16	.62
150	MICROSOFT CORP			08/18/03	25.59	3,839	25.71	3,856	16	24	.62
950	Security Sub-Total					27,861		24,424	(3,437)	152	.62
450	NOKIA CORP	NOK	(C)	02/10/03	13.73	6,181	17.98	8,091	1,909	116	1.43
225	PEPSICO INC	PEP	(B)	10/31/01	49.04	11,034	48.12	10,827	(207)	144	1.33

COMIS FOUNDATION

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# TRUST MANAGEMENT ACCOUNT

## Statement of Principal Investments

Quantity	Security Description	Symbol	Sector	Date Acquired	Adjust/Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Annual Income	Current Yield %
<b>Equities</b>											
400	PFIZER INC DEL PV\$0.05	PFE	(A)	06/26/02	34.35	13,740	33.57	13,428	(312)	240	1.78
200	PFIZER INC DEL PV\$0.05			07/29/03	32.81	6,563	33.57	6,714	150	120	1.78
150	PFIZER INC DEL PV\$0.05			08/18/03	31.63	4,744	33.57	5,035	291	90	1.78
750	Security Sub-Total					25,048		25,177	129	450	1.78
225	SEARS ROEBUCK	S	(D)	10/29/03	52.05	11,713	55.16	12,411	697	207	1.66
200	STAPLES INC	SPLS	(D)	07/09/03	19.94	3,988	27.11	5,422	1,433		
250	STAPLES INC			08/18/03	20.12	5,030	27.11	6,777	1,747		
450	Security Sub-Total					9,018		12,199	3,180		
200	SYSCO CORPORATION	SYU	(B)	01/30/03	28.67	5,735	36.32	7,264	1,528	104	1.43
250	TEXAS INSTRUMENTS	TXN	(C)	03/28/03	17.55	4,387	29.76	7,440	3,052	21	.28
300	US BANCORP (NEW)	USB	(G)	06/06/03	24.66	7,400	27.71	8,313	912	246	2.95
75	US BANCORP (NEW)			08/18/03	24.09	1,806	27.71	2,078	271	61	2.95
375	Security Sub-Total					9,207		10,391	1,183	307	2.95
175	UNITED TECHS CORP	COM UTX	(E)	11/09/01	57.36	10,039	85.70	14,997	4,957	245	1.63
250	VODAFONE GRP PLC SPN ADR	VOD	(H)	03/28/03	18.38	4,595	23.35	5,837	1,242	77	1.32
100	VODAFONE GRP PLC SPN ADR			08/18/03	19.94	1,994	23.35	2,335	341	30	1.32
280	VODAFONE GRP PLC SPN ADR			09/02/03	18.55	5,196	23.35	6,538	1,341	86	1.32
630	Security Sub-Total					11,785		14,710	2,924	194	1.32
175	VIACOM INC CL B	VIAB	(D)	12/24/02	41.69	7,295	39.32	6,881	(414)	42	.61
150	VIACOM INC CL B			05/28/03	46.21	6,931	39.32	5,898	(1,033)	36	.61
75	VIACOM INC CL B			09/18/03	43.55	3,266	39.32	2,949	(317)	18	.61
400	Security Sub-Total					17,494		15,728	(1,764)	96	.61
200	WAL-MART STORES INC	WMT	(B)	12/24/02	49.47	9,894	55.64	11,128	1,234	72	.64
50	WAL-MART STORES INC			05/15/03	54.05	2,702	55.64	2,782	79	18	.64
75	WAL-MART STORES INC			08/18/03	58.77	4,407	55.64	4,173	(234)	27	.64
325	Security Sub-Total					17,004		18,083	1,079	117	.64
150	WELLS FARGO & CO NEW DEL	WFC	(G)	07/30/02	49.46	7,419	57.33	8,599	1,180	269	3.13
<b>Total Equities</b>						<b>524,464</b>		<b>551,099</b>	<b>26,624</b>	<b>8,256</b>	<b>1.50</b>
<b>Total of Long Portfolio</b>						<b>854,595</b>		<b>891,025</b>	<b>36,417</b>	<b>23,333</b>	<b>2.62</b>
<b>Total of Estimated Accrued Interest</b>								<b>2,238</b>			
Δ Bonds purchased at a premium show amortization											
θ Bonds purchased at a discount show accretion											

+ COMIS FOUNDATION

# TRUST MANAGEMENT ACCOUNT

## Statement of Income Investments

Quantity	Security Description	Date Acquired	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain or (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield %
<b>Cash and Money Accounts</b>										
6,226	CMA MONEY FUND		1.00	6,226	1.00	6,226			34	.56
<b>Total Cash and Money Accounts</b>				<u>6,226</u>		<u>6,226</u>			<u>34</u>	<u>.56</u>
<b>Total of Long Portfolio</b>				<u>6,226</u>		<u>6,226</u>			<u>34</u>	<u>.56</u>

## Monthly Activity

Date	Transaction	Quantity	Description	Price	Income Cash	Principal Cash
<b>Security Transactions</b>						
11/03	Purchase	225	SEARS ROEBUCK SUBSCRIPTION COST BASIS REFLECTS TRADE ALLOCATION OF TRUSTEE FEE TO TRADE OF \$13.50 TK RKD VIA MLAM EXECUTED 100PC NYSE AV PX IS SHOWN PER YR AG PRICE 51.998900	51.998		11,699.75
11/10	Purchase	125	GENENTECH INC NEW SUBSCRIPTION COST BASIS REFLECTS TRADE ALLOCATION OF TRUSTEE FEE TO TRADE OF \$7.50 TK RKD VIA MLAM EXECUTED 100PC NYSE AV PX IS SHOWN PER YR AG PRICE 82.675800	82.675		10,334.48
11/12	Sale	-100	XL CAPITAL LTD CL A REDEEMED COST BASIS REFLECTS TRADE ALLOCATION OF TRUSTEE FEE TO TRADE OF \$6	68.268		6,826.57 CR

+ COMIS FOUNDATION

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
BOND AMORTIZATION	3,248.
ROUNDING	4.
TOTAL	----- 3,252. =====



FORM 990PF, PART I - ACCOUNTING FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
MERRILL LYNCH TRUST- TAX PREPARATION FEE	1,500.	-----	-----	1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
MERRILL LYNCH TRUST- FEE AS AGENT	16,931.	15,250.	1,681.
TOTALS	----- 16,931.	----- 15,250.	----- 1,681.
	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	20.	20.
TOTALS	----- 20. =====	----- 20. =====

FORM 990PF, PART I - OTHER EXPENSES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FAITH COBB-			
REIMBURSEMENT FOR			
FDN EXPENSES BELOW			
SAFE DEPOSIT BOX	203.		203.
TELEPHONE	95.	48.	47.
COUNCIL ON FDN BOOKS	288.		288.
SUPPLIES	274.	137.	137.
	-----	-----	-----
TOTALS	860.	185.	675.
	=====	=====	=====