

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545 0052

2001

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2001**, or tax year beginning , and ending

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of organization
MARGARET R. BINZ FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1825 SOUTH RIVERVIEW DRIVE

City or town state and ZIP code
MELBOURNE FL 32901

A Employer identification number
59-1367134

B Telephone number (see page 10 of the instructions)
321-768-2001

C If exemption application is pending, check here

D 1 Foreign organizations check here
2 Foreign org meeting the 85% test check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A) check here

F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here

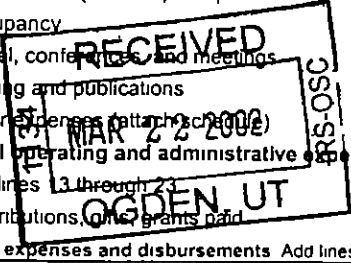
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c) line 16) **\$ 2,784,851** (Part I column (d) must be on cash basis)

J Accounting method Cash Accrual Other (specify)

SCANNED APR 15 '02 09:00 AM

Part I Analysis of Revenue and Expenses (The total of amount in col (b) (c) & (d) may not necessarily equal the amounts in column (a) (see pg 10 of the instr)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions gifts grants etc received (attach schedule) Check <input checked="" type="checkbox"/> if the foundation is not required to att Sch B				
2	Distributions from split-interest trusts				
3	Interest on savings and temporary cash investments	104,065	104,065		
4	Dividends and interest from securities	71,367	71,367		
5a	Gross rents				
b	(Net rental income or (loss))				
6a	Net gain or (loss) from sale of assets not on line 10	-253			
b	Gross sales price for all assets on line 6a 50,000				
7	Capital gain net inc (from Part IV line 2) STMT 1				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (att schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	175,179	175,432	0	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 2	6,000	5,000		1,000
b	Accounting fees (attach schedule) STMT 3	2,277	1,277		1,000
c	Other professional fees (att sch)				
17	Interest				
18	Taxes (att sch) (see pg 14 of the instr) STMT 4	3,593			
19	Depreciation (att sch) & depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 5	120	120		
24	Total operating and administrative expenses Add lines 13 through 23	11,990	6,397		2,000
25	Contributions, gifts, grants paid	147,700			147,700
26	Total expenses and disbursements Add lines 24 and 25	159,690	6,397	0	149,700
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	15,489			
b	Net investment income (if negative, enter -0-)		169,035		
c	Adjusted net income (if negative enter -0-)			0	



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
1	Cash-non-interest-bearing	38,807	52,965	52,965	
2	Savings and temporary cash investments				
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes & loans receivable ▶ Less allowance for doubtful accounts ▶				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments U S and state government obligations (att schedule)				
b	Investments-corporate stock (attach schedule)				
c	Investments-corporate bonds (attach schedule) STMT 6	1,099,485	1,100,816	1,116,086	
11	Investments-land, buildings, & equipment basis ▶ Less accumulated depreciation ▶				
12	Investments-mortgage loans	1,615,800	1,615,800	1,615,800	
13	Investments-other (attach schedule)				
14	Land buildings and equipment basis ▶ Less accumulated depreciation ▶				
15	Other assets (describe)				
16	Total assets (to be completed by all filers-see page 16 of the instructions Also see page 1 item I)	2,754,092	2,769,581	2,784,851	
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (att sch)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0	0		
24	Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input checked="" type="checkbox"/>	2,754,092	2,769,581		
25	Unrestricted				
26	Temporarily restricted				
26	Permanently restricted				
27	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>				
27	Capital stock trust principal or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	2,754,092	2,769,581		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,754,092	2,769,581		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,754,092
2	Enter amount from Part I, line 27a	2	15,489
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,769,581
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)-Part II column (b) line 30	6	2,769,581

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g. real estate 2-story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
1a TEXACO CAPITAL	P	1/21/99	12/14/01
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000		50,253	-253
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a			-253
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I line 7 }	2	-253
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss) enter -0- in Part I line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes" the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	162,500	2,697,994	6.022993
1999	159,250	2,626,103	6.064119
1998	163,098	2,791,288	5.843109
1997	163,358	2,460,804	6.638399
1996	219,278	2,593,119	8.456149

2 Total of line 1, column (d)	2	33.024769
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	6.604954
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	2,791,081
5 Multiply line 4 by line 3	5	184,350
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,690
7 Add lines 5 and 6	7	186,040
8 Enter qualifying distributions from Part XII line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	149,700

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,381
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I line 12 col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,381
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income Subtract line 4 from line 3 If zero or less enter -0-	5	3,381
6	Credits/Payments		
a	2001 estimated tax payments and 2000 overpayment credited to 2001	6a	
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	137
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,518
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2002 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X
11	X	

12 The books are in care of **JAMES REINMAN** Telephone no **321-768-2001**
 Located at **1825 SO. RIVERVIEW DRIVE, MELBOURNE** ZIP + 4 **FL 32901**

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here
 and enter the amount of tax-exempt interest received or accrued during the year **13**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

		Yes	No
1a	During the year did the organization (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6) did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	▶ <input type="checkbox"/> N/A	
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001? If "Yes," list the years ▶ 20 , 19 , 19 , 19	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed answer "No" and attach statement-see page 19 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a list the years here ▶ 20 , 19 , 19 , 19		
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2001)	N/A	
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001?		X
5a	During the year did the organization pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Influence the outcome of any specific public election (see section 4955) or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	▶ <input type="checkbox"/> N/A	
c	If the answer is "Yes" to question 5a(4) does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the organization during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b also file Form 8870		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contnb to employee benefit plans and deferred compensation	(e) Expense account other allowances
JAMES L. REINMAN MELBOURNE, FL	PRESIDENT PART-TIME	0	0	0
HENRY CARNEGIE MELBOURNE, FL	SEC-TREAS. PART-TIME	0	0	0
DR. DANIEL DONOVAN MELBOURNE, FL	V-PRESIDENT PART-TIME	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1-see page 21 of the instructions) If none, enter "NONE "

(a) Name and address of each employee paid more than \$50 000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50 000 ▶

3 Five highest-paid independent contractors for professional services-(see page 21 of the instructions) If none, enter "NONE "

(a) Name and address of each person paid more than \$50 000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (See page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 22 of the instructions	
3	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,102,835
b Average of monthly cash balances	1b	114,950
c Fair market value of all other assets (see page 22 of the instructions)	1c	1,615,800
d Total (add lines 1a, b, and c)	1d	2,833,585
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	2,833,585
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	42,504
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,791,081
6 Minimum investment return Enter 5% of line 5	6	139,554

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	139,554
2a Tax on investment income for 2001 from Part VI, line 5	2a	3,381
b Income tax for 2001 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,381
3 Distributable amount before adjustments Subtract line 2c from line 1	3	136,173
4a Recoveries of amounts treated as qualifying distributions	4a	
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	
5 Add lines 3 and 4c	5	136,173
6 Deduction from distributable amount (see page 23 of the instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	136,173

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	149,700
b Program-related investments-Total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	149,700
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	0
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	149,700

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				136,173
2 Undistributed income, if any, as of the end of 2000				
a Enter amount for 2000 only				
b Total for prior years 19____, 19____, 19____				
3 Excess distributions carryover, if any to 2001				
a From 1996	92,880			
b From 1997	49,736			
c From 1998	26,818			
d From 1999	31,168			
e From 2000	30,943			
f Total of lines 3a through e	231,545			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ 149,700				
a Applied to 2000, but not more than line 2a				
b Applied to undistributed income of prior years (Election required-see page 24 of the instructions)				
c Treated as distributions out of corpus (Election required-see page 24 of the instructions)				
d Applied to 2001 distributable amount				136,173
e Remaining amount distributed out of corpus	13,527			
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	245,072			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount-see page 25 of the instructions				
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount-see page 25 of the instructions				
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see page 25 of the instructions)	92,880			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a	152,192			
10 Analysis of line 9				
a Excess from 1997	49,736			
b Excess from 1998	26,818			
c Excess from 1999	31,168			
d Excess from 2000	30,943			
e Excess from 2001	13,527			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling					N/A
b	Check box to indicate whether the organization is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year		Prior 3 years		
		(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test-enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test-Enter 2/3 of min. investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test-enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
JAMES L. REINMAN, 1825 SOUTH RIVERVIEW DRIVE, MELBOURNE, FL 32901

b The form in which applications should be submitted and information and materials they should include
SEE STMT 7

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STMT 8

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year BIG BROTHERS & BIG SISTER	NONE	EXEMPT GENERAL-CHARITABLE		7,500
BIRTHRIGHT OF MELBOURNE,	NONE	EXEMPT GENERAL-CHARITABLE		2,500
BOY SCOUTS OF AMERICA	NONE	EXEMPT GENERAL-CHARITABLE		5,000
BREVARD LIBRARY FOUNDATIO	NONE	EXEMPT GENERAL-CHARITABLE		2,000
COMMUNITY SERVICE COUNCIL	NONE	EXEMPT GENERAL-CHARITABLE		2,500
EAST COAST ZOOLOGICAL SOC	NONE	EXEMPT GENERAL-CHARITABLE		5,000
EXCHANGE CLUB YELLOW UMBR	NONE	EXEMPT GENERAL-CHARITABLE		5,000
FL ELKS CHILDREN THERAPY	NONE	EXEMPT GENERAL-CHARITABLE		25,000
FL WILDLIFE HOSPITAL	NONE	EXEMPT GENERAL-CHARITABLE		5,000
GENESIS HOUSE, INC	NONE	EXEMPT GENERAL-CHARITABLE		5,000
THE HAVEN	NONE	EXEMPT GENERAL-CHARITABLE		14,000
SEE STATEMENT 9				69,200
Total			▶ 3a	147,700
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by sec 512 513 or 514		(e) Related or exempt function income (See page 26 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	104,065	
4 Dividends and interest from securities			14	71,367	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-253
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d) and (e)		0		175,432	-253
13 Total Add line 12, columns (b), (d), and (e)				175,432	175,179

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 27 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes and No. Rows include 1a(1) Cash (No), 1a(2) Other assets (No), 1b(1) Sales of assets (No), 1b(2) Purchases of assets (No), 1b(3) Rental of facilities (No), 1b(4) Reimbursement arrangements (No), 1b(5) Loans or loan guarantees (No), 1b(6) Performance of services (No), and 1c (No).

a Transfers from the reporting organization to a noncharitable exempt organization of

- (1) Cash
(2) Other assets

b Other Transactions

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes" complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization...

Table with columns (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions and sharing arrangements. Content is N/A.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X)

b If "Yes," complete the following schedule

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content is N/A.

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief this is true, correct, and complete Declaration of preparer (other than taxpayer) or filer

Signature of officer or trustee James L Reinman

Preparer's signature: POOR WHITE CPA
Firm's name (or yours if self-employed) address and ZIP code: BERMAN, HOPKINS, WR 307 EAST NEW HAVEN MELBOURNE, FL 3290

FORM 990-PF
Underpayment of Estimated Tax by Corporations

OMB No 1545-0142
2001

Form **2220**

Department of the Treasury
Internal Revenue Service

▶ See separate instructions
▶ Attach to the corporation's tax return

Name **MARGARET R. BINZ FOUNDATION, INC.** Employer identification number **59-1367134**

Note In most cases, the corporation does not need to file Form 2220 (See Part I below for exceptions) The IRS will figure any penalty owed and bill the corporation If the corporation does not need to file Form 2220, it may still use it to figure the penalty Enter the amount from line 36 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220

Part I Reasons for Filing- Check the boxes below that apply to the corporation If any boxes are checked, the corporation must file Form 2220 even if it does not owe the penalty If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty

- 1 The corporation is using the annualized income installment method
- 2 The corporation is using the adjusted seasonal installment method
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

Note The corporation also must file Form 2220 if it has a suspended research credit allowed for the current year (see the instructions for line 4) or it is an indirectly affected taxpayer (see instructions)

Part II Figuring the Underpayment

4 Total tax (see instructions)		4	3,381
5a Personal holding company tax (Schedule PH (Form 1120) line 26) included on line 4	5a		
b Look-back interest included on line 4 under section 460(b)(2) for completed long term contracts or section 167(g) for depreciation under the income forecast method	5b		
c Credit for Federal tax paid on fuels (see instructions)	5c		
d Total Add lines 5a through 5c		5d	
6 Subtract line 5d from line 4 If the result is less than \$500, do not complete or file this form The corporation does not owe the penalty		6	3,381
7 Enter the tax shown on the corporation's 2000 income tax return Caution See instructions before completing this line		7	3,343
8 Enter the smaller of line 6 or line 7 If the corporation must skip line 7 enter the amount from line 6		8	3,343

		(a)	(b)	(c)	(d)
9 Installment due dates Enter in col (a) - (d) the 15th day of the 4th (Form 990-PF filers Use 5th month) 6th 9th and 12th months of the corp tax year Exception Enter October 1 2001, instead of September 15 2001	9	5/15/01	6/15/01	10/01/01	12/15/01
10 Required installments If the box on line 1 and/or line 2 above is checked enter the amounts from Sch A line 40 If the box on ln 3 (but not 1 or 2) is checked see instructions for the amt to enter If none of these boxes are checked enter 25% of ln 8 above in each col	10	836	836	836	835
11 Estimated tax paid or credited for each period (see instructions) For column (a) only enter the amount from line 11 on line 15	11				
Complete lines 12 through 18 of one column before going to the next column					
12 Enter amount if any from ln 18 of the preceding col	12				
13 Add lines 11 and 12	13				
14 Add amounts on lines 16 & 17 of the preceding column	14		836	1,672	2,508
15 Subtract line 14 from line 13 If zero or less enter -0	15	0	0	0	0
16 If the amount on line 15 is zero, subtract line 13 from line 14 Otherwise enter -0-	16		836	1,672	
17 Underpayment. If line 15 is less than or equal to line 10 subtract line 15 from line 10 Then go to line 12 of the next column Otherwise go to line 18	17	836	836	836	835
18 Overpayment. If line 10 is less than line 15 subtract line 10 from line 15 Then go to ln 12 of the next column	18				

Complete Part III on page 2 to figure the penalty If there are no entries on line 17, no penalty is owed

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers Use 5th month instead of 3rd month)	19	SEE WORKSHEET		
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2001 and before 7/1/2001	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 8%	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2001 & before 1/1/2002	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 7%	24	\$	\$	\$
25 Number of days on line 20 after 12/31/2001 & before 4/1/2002	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 6%	26	\$	\$	\$
27 Number of days on line 20 after 3/31/2002 & before 7/1/2002	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x %	28	\$	\$	\$
29 Number of days on line 20 after 6/30/2002 & before 10/1/2002	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %	30	\$	\$	\$
31 Number of days on line 20 after 9/30/2002 & before 1/1/2003	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %	32	\$	\$	\$
33 Number of days on line 20 after 12/31/2002 & before 2/16/2003	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x %	34	\$	\$	\$
35 Add lines 22, 24, 26, 28, 30, 32, and 34	35	\$	\$	\$
36 Penalty Add columns (a) through (d), of line 35 Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other inc tax returns	36	\$		137

*For underpayments paid after March 31, 2002 For lines 28, 30, 32, and 34, use the penalty interest rate for each calendar quarter which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS Web Site at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

Form 2220 Worksheet

Form **2220**

2001

For calendar year 2001, or tax year beginning _____, and ending _____

Name **MARGARET R. BINZ FOUNDATION, INC.** Employer Identification Number **59-1367134**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>5/15/01</u>	<u>6/15/01</u>	<u>10/01/01</u>	<u>12/15/01</u>
Amount of underpayment	<u>836</u>	<u>836</u>	<u>836</u>	<u>835</u>

Prior year overpayment applied _____

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	<u>5/15/01</u>	<u>6/15/01</u>	<u>10/01/01</u>	<u>12/15/01</u>	_____
Amount of payment	_____	_____	_____	_____	_____

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
1	5/15/01	6/30/01	836	46	8.00	8
1	6/30/01	12/31/01	836	184	7.00	30
1	12/31/01	3/31/02	836	90	6.00	12
2	6/15/01	6/30/01	836	15	8.00	3
2	6/30/01	12/31/01	836	184	7.00	30
2	12/31/01	3/31/02	836	90	6.00	12
3	10/01/01	12/31/01	836	91	7.00	15
3	12/31/01	3/31/02	836	90	6.00	12
4	12/15/01	12/31/01	835	16	7.00	3
4	12/31/01	3/31/02	835	90	6.00	12
TOTAL PENALTY						137

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Desc	Date		Sale Price	How	Cost & Expense	Whom	Net G/L
	Acquired	Sold		Rec'd		Sold	
TEXACO CAPITAL	1/21/99	12/14/01	\$ 50,000	PURCHASE	\$ 50,253	\$	\$ -253
TOTAL			\$ 50,000		\$ 50,253	\$ 0	\$ -253

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 6,000	\$ 5,000	\$	\$ 1,000
TOTAL	\$ 6,000	\$ 5,000	\$ 0	\$ 1,000

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 2,277	\$ 1,277	\$	\$ 1,000
TOTAL	\$ 2,277	\$ 1,277	\$ 0	\$ 1,000

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT TAXES/LICENSES	\$ 3,593	\$	\$	\$
TOTAL	\$ 3,593	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INDIRECT EXPENSE	120	120		
TOTAL	\$ 120	\$ 120	\$ 0	\$ 0

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
AG EDWARDS	\$ 1,099,485	\$ 1,100,816		\$ 1,116,086
TOTAL	<u>\$ 1,099,485</u>	<u>\$ 1,100,816</u>		<u>\$ 1,116,086</u>

Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

LETTER OF APPLICATION

Statement 8 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

UNDERPRIVILEGED CHILDREN, PREVENTION OF CRUELTY TO ANIMALS
SCHOLARSHIPS

Federal Statements

Statement 9 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

Name		Address		Amount
Relationship	Status	Purpose		
HONOR AMERICA				
NONE	EXEMPT	GENERAL-CHARITABLE		2,500
MUSEUM OF ART & SCIENCE				
NONE	EXEMPT	GENERAL-CHARITABLE		5,000
NEW HOPE CHILDREN'S WISH				
NONE	EXEMPT	GENERAL-CHARITABLE		2,200
PREVENT OF BREVARD				
NONE	EXEMPT	GENERAL-CHARITABLE		5,000
ROLLING READERS USA SC				
NONE	EXEMPT	GENERAL-CHARITABLE		2,500
S BREVARD HABITAT FOR HUM				
NONE	EXEMPT	GENERAL-CHARITABLE		5,000
S BREVARD SHARING CENTER				
NONE	EXEMPT	GENERAL-CHARITABLE		5,000
SPACE COAST EARLY INTERVE				
NONE	EXEMPT	GENERAL-CHARITABLE		25,000
SPACE COAST MARINE INSTIT				
NONE	EXEMPT	GENERAL-CHARITABLE		5,000
SPECIAL SPOTLIGHT THEATRE				
NONE	EXEMPT	GENERAL-CHARITABLE		2,000
UNIVERSITY BOXING CLUB				
NONE	EXEMPT	GENERAL-CHARITABLE		2,500
WOMEN'S CENTER, INC				
NONE	EXEMPT	GENERAL-CHARITABLE		7,500
TOTAL				<u>69,200</u>